

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
2011	Aug.	17,321.8	519.3	62,272.2	1,900.0	99,142.9	76,247.8	5,038.5	118,498.5
	Sep.	7,829.0	218.5	44,563.4	1,381.2	61,868.5	95,428.9	6,294.2	204,429.6
	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4	112,380.4
	Feb.	48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
	Mar.	117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
	Apr.	230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8
	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1
	Aug.	65,409.3	1,637.8	246,055.1	6,723.4	269,453.8	266,175.8	14,734.7	76,920.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
2012	Aug.	8,073.1	1,172,550.6	203,286.5	27,057.4	13,560.5	1,728.9	776,393.2
	Sep.	13,890.5	1,063,549.9	208,905.8	27,773.7	2,536.1	323.4	982,762.9
	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4
	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8
	Aug.	4,515.3	826,731.1	171,817.3	19,694.5	203,286.5	27,057.4	1,467,286.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Offered
July	508.0	367.9	201.5	153.6	46.0	20.5	-	-	-	-
August	71.1	41.2	-	-	-	-	-	-	-	-
September	15.7	9.5	-	-	68.5	54.4	37.4	32.4		
October	44.8	36.0	-	-	224.2	171.5	-	-		
November	413.5	223.7	10.5	8.0	130.6	102.5	-	-		
December	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0		
January	280.5	178.9	74.0	59.9	19.5	11.5	-	-		
February	238.6	142.1	-	-	111.0	51.2	-	-		
March	89.1	71.3	41.7	33.9	-	-	58.5	51.0		
April	37.8	24.3	21.0	16.0	243.3	170.0	-	-		
May	18.5	15.8	198.3	119.5	224.5	159.2	-	-		
June	187.5	114.9	104.0	92.5	128.0	92.0	-	-		
Average										
per month	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0	-	-
per day	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3	-	-

PURCHASE

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	-	-	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6
August	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1
September	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1		
October	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7		
November	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5		
December	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9		
January	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2		
February	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4		
March	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9		
April	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4		
May	342.5	237.7	-	-	166.4	83.2	709.7	579.7		
June	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4		
Average										
per month	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7	1,661.2	1,574.4
per day	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8	55.4	52.5

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,227	24,895	-	56,900	37,100	280,000	-	520,050	37,750
August	42,861	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,150
September	254,378	113,800	52,950	3,500	334,900	201,150	1,900		
October	55,638	9,600	24,050	26,400	68,700	373,750	45,150		
November	149,228	80,200	13,800	12,450	72,850	203,050	52,600		
December	105,625	69,150	69,500	38,200	76,000	128,100	249,100		
January	66,000	60,900	39,600	31,450	24,350	101,600	181,500		
February	6,150	48,400	8,100	68,150	39,350	107,550	51,400		
March	69,930	56,500	45,550	183,350	1,700	267,350	70,100		
April	71,257	50,300	178,100	43,250	99,650	98,900	59,250		
May	2,200	121,650	190,200	71,950	136,400	306,750	87,100		
June	27,050	121,150	193,650	73,900	227,800	174,000	93,550		
Average									
per month	72,879	64,369	69,546	58,333	95,758	206,417	81,500	361,550	112,450
per day	2,429	2,146	2,318	1,944	3,192	6,881	2,717	12,052	3,748

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.0	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0
August	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
September	13.0	13.0	10.0	13.0	10.0	13.5	10.5		
October	13.0	13.0	10.0	13.5	10.5	12.0	9.0		
November	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
December	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
January	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
February	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
March	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
April	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
May	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
June	14.0	12.5	9.5	14.0	11.0	12.0	9.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2011						
14-07-11	42,912	15,512	13.4851	13.4808	91,681	73,461
28-07-11	33,569	22,904	13.5313	13.5180	62,873	46,623
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.
2012						
12-01-12	58,697	27,797	11.7825	11.7794	100,113	73,263
26-01-12	70,341	37,339	11.5992	11.5623	115,827	40,192
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

(All Amounts in Rupees)								
AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills				
	Cut-off	Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off	Yield (%)	Weighted Average (%)
2011								
	14-07-11	13.7586	13.7407	48,518	36,552	13.9074		13.9048
	28-07-11	13.7815	13.7623	69,526	68,672	13.9204		13.9072
	11-08-11	13.2787	13.2489	160,899	114,249	13.3768		13.3542
	25-08-11	13.2787	13.2772	127,630	116,095	13.3768		13.3392
	08-09-11	13.3015	13.2631	132,779	125,379	13.4026		13.3695
	20-09-11	13.2331	13.1965	225,856	111,301	13.3124		13.2888
	06-10-11	12.7783	12.7424	330,062	120,662	12.8383		12.8091
	20-10-11	11.9195	11.8978	149,988	62,963	11.9396		11.9252
	03-11-11	11.8070	11.7903	289,388	207,865	11.8769		11.8470
	17-11-11	11.8070	11.7980	112,832	65,132	11.8769		11.8654
	01-12-11	11.6722	11.6718	140,345	83,820	11.8106		11.7816
	15-12-11	Bids Rej.	Bids Rej.	7,502	Bids Rej.	Bids Rej.		Bids Rej.
	29-12-11	Bids Rej.	Bids Rej.	1,114	1,114	11.9019		11.9019
2012								
	12-01-12	11.8295	11.7812	28,058	12,308	11.8894		11.8894
	26-01-12	11.6273	11.6264	132,608	51,308	11.7265		11.6903
	09-02-12	11.8070	11.7722	67,737	51,237	11.8894		11.8417
	23-02-12	11.8070	11.8070	17,981	Bids Rej.	Bids Rej.		Bids Rej.
	08-03-12	11.8970	11.8677	19,758	8,558	11.9396		11.9211
	22-03-12	11.9420	11.9288	7,044	2,544	11.9396		11.9396
	05-04-12	11.9420	11.9279	10,870	5,269.94	11.9396		11.9396
	19-04-12	11.9420	11.9414	6,543	Bids Rej.	Bids Rej.		Bids Rej.
	03-05-12	11.9420	11.9405	5,279	Bids Rej	Bids Rej		Bids Rej
	17-05-12	11.9420	11.9420	7,914	3,914	11.9522		11.9522
	31-05-12	11.9420	11.9420	793	Bids Rej	Bids Rej		Bids Rej
	14-06-12	11.9420	11.9366	16,693	14,693	11.9522		11.9459
	28-06-12	11.9420	11.9419	20,041	20,041	11.9522		11.9521
	12-07-12	11.9195	11.9165	179,442	125,066	11.9396		11.9295
	26-07-12	11.8745	11.8424	215,247	159,122	11.8894		11.8502
	09-08-12	11.6048	11.4893	208,006	174,641	11.7015		11.5946
	23-08-12	10.4442	10.4314	17,870	16,870	10.4894		10.4649

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
10-05-12	3-Years	11.25	13,849.00	12,888.40	97.32	12.6918	12.5855
	5-Years	11.50	5,544.00	4,936.50	94.99	13.0521	13.0243
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	15,650.70	9,751.80	93.03	13.3218	13.2841
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	-	-	-	-	-
7-06-12	3-Years	11.25	8,775.00	8,711.50	97.16	12.7499	12.6892
	5-Years	11.50	10,390.40	9,021.50	94.85	13.1205	13.0753
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	25,457.20	17,927.20	92.75	13.3847	13.3627
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	3,680.00	3,680.00	97.55	13.3496	13.3496
	30-Years	13.75	-	-	-	-	-
19-07-12	3-Years	11.25	27,712.00	20,867.20	96.55	12.6680	12.6392
	5-Years	11.50	25,722.00	19,526.50	94.36	13.0717	13.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	34,823.50	11,590.00	92.77	13.3296	13.3269
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	6,147.00	5,197.00	97.57	13.3503	13.3503
19-07-12	3-Years	11.25	34,450.00	13,075.00	99.86	11.2994	11.2706
	5-Years	11.50	15,900.00	13,734.10	99.25	11.6990	11.5520
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,039.50	5,343.30	99.70	12.0487	12.0320
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

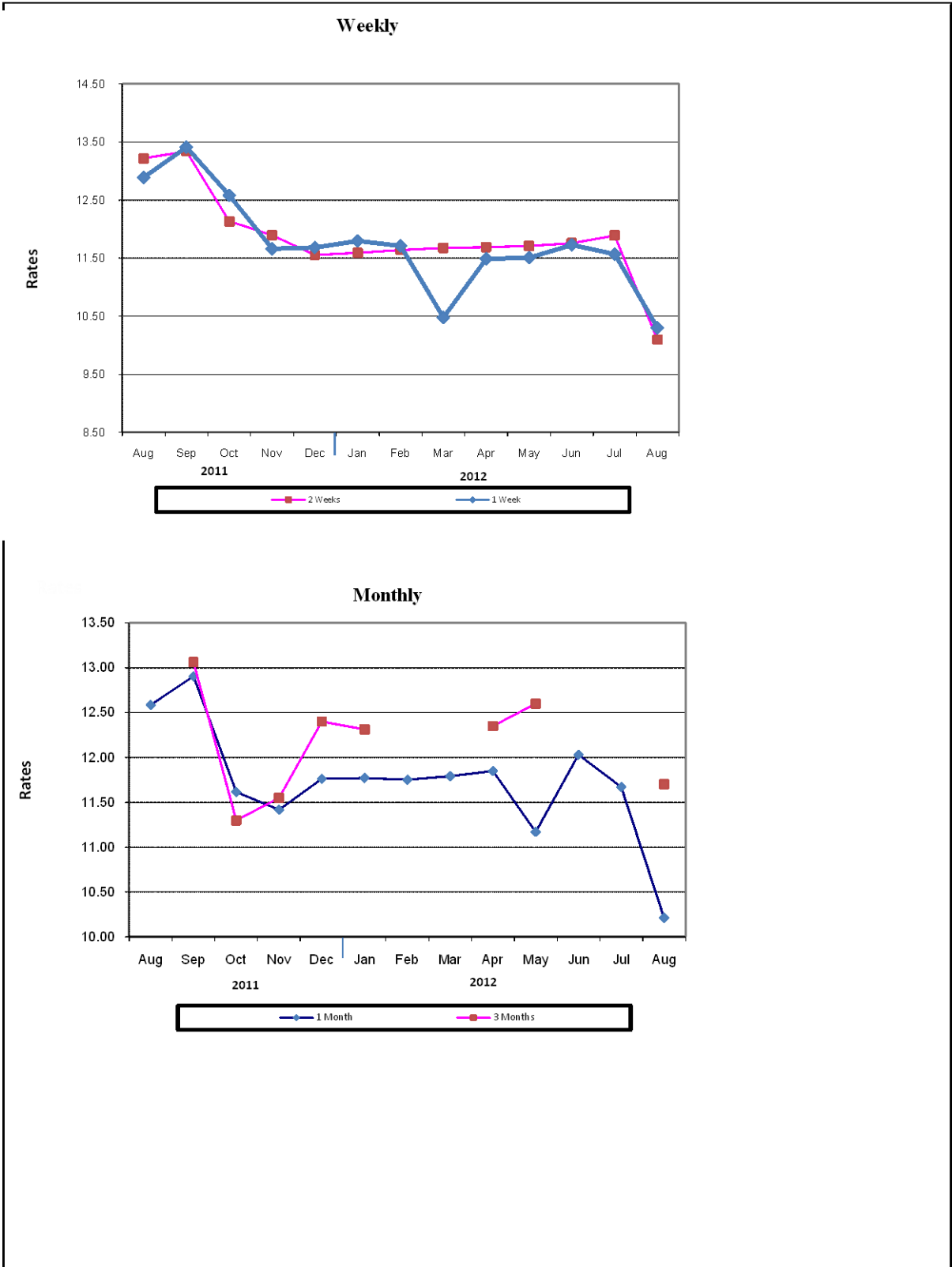
6.6 Monthly KIBOR

		(Percent per annum)													
PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2011	Aug. Month Average	12.83	13.33	12.88	13.38	12.94	13.44	13.03	13.28	13.12	13.37	13.17	13.67	13.22	13.72
	End-Month	13.06	13.56	13.03	13.53	13.03	13.53	13.05	13.30	13.13	13.38	13.18	13.68	13.23	13.73
	Sep. Month Average	13.02	13.52	13.02	13.52	13.02	13.52	13.06	13.31	13.13	13.38	13.16	13.66	13.21	13.71
	End-Month	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10	13.60
	Oct. Month Average	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09	12.59
	End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22
	Nov. Month Average	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24
	End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22
	Dec. Month Average	11.47	11.97	11.54	12.04	11.59	12.09	11.69	11.94	11.73	11.98	11.75	12.25	11.80	12.30
	End-Month	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84	12.34
	Jan. Month Average	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25
	End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16
	Feb. Month Average	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25
	End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29
	Mar. Month Average	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31
	End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33
	Apr. Month Average	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35
	End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36
	May Month Average	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37
	End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37
	Jun. Month Average	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38
	End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40
	Jul. Month Average	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
	End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35
	Aug. Month Average	10.41	10.91	10.51	11.01	10.59	11.09	10.76	11.01	10.80	11.05	10.84	11.34	10.88	11.38
	End-Month	9.93	10.43	9.98	10.48	10.01	10.51	10.21	10.46	10.26	10.51	10.31	10.81	10.34	10.84

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2011	Aug.	12.45	12.89	13.22	12.59	-	-
	Sep.	13.22	13.41	13.34	12.91	13.06	13.11
	Oct.	11.91	12.58	12.13	11.61	11.30	-
	Nov.	11.37	11.66	11.90	11.42	11.55	-
	Dec.	10.65	11.69	11.55	11.76	12.40	-
2012	Jan.	10.90	11.80	11.59	11.77	12.31	-
	Feb.	11.52	11.71	11.64	11.75	-	-
	Mar.	11.27	10.48	11.68	11.79	-	-
	Apr.	11.33	11.49	11.69	11.85	12.35	-
	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-
	Jul.	11.22	11.57	11.89	11.67	-	-
	Aug.	10.32	10.30	10.10	10.21	11.70	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Aug-12	94.6600	94.8504	95.4839	116.5311	116.7735	117.5882	1.2117	1.2142	1.2227	147.9677	148.2630	149.2546
02-Aug-12	94.4340	94.5999	95.1453	115.9602	116.1721	116.8774	1.2057	1.2079	1.2151	146.7929	147.0483	147.8931
03-Aug-12	94.4885	94.6728	95.2097	115.4129	115.6454	116.3313	1.2078	1.2102	1.2174	146.8067	147.0889	147.9147
06-Aug-12	94.2744	94.4750	94.9925	116.5939	116.8489	117.5208	1.2022	1.2048	1.2117	146.7429	147.0508	147.8465
07-Aug-12	94.2564	94.4778	94.9857	116.9110	117.1924	117.8524	1.2024	1.2053	1.2121	147.2144	147.5545	148.3376
08-Aug-12	94.1025	94.2957	94.8826	116.4047	116.6503	117.4039	1.2018	1.2043	1.2121	146.7669	147.0626	147.9679
09-Aug-12	94.0588	94.2567	94.8429	116.1109	116.3614	117.1123	1.1977	1.2003	1.2080	147.3008	147.6047	148.5077
10-Aug-12	94.2176	94.4194	94.9597	115.6992	115.9532	116.6442	1.2002	1.2029	1.2100	146.9417	147.2516	148.0808
13-Aug-12	94.5516	94.7879	95.2311	116.4639	116.7613	117.3369	1.2087	1.2118	1.2178	148.1671	148.5321	149.2127
15-Aug-12	94.3694	94.5604	95.1195	116.3008	116.5425	117.2574	1.1952	1.1976	1.2050	148.0042	148.2984	149.1609
16-Aug-12	94.4264	94.6066	95.1622	115.8895	116.1174	116.8266	1.1921	1.1944	1.2017	148.1975	148.4747	149.3335
17-Aug-12	94.4958	94.6826	95.2254	115.9747	116.2106	116.9043	1.1930	1.1954	1.2025	148.3065	148.5939	149.4327
23-Aug-12	94.6990	94.8751	95.4557	118.9277	119.1573	119.9152	1.2054	1.2077	1.2153	150.3820	150.6577	151.5692
24-Aug-12	94.8441	95.0261	95.5878	118.7496	118.9852	119.7188	1.2083	1.2106	1.2180	150.2757	150.5602	151.4404
27-Aug-12	94.8296	95.0252	95.5551	118.7361	118.9887	119.6816	1.2052	1.2077	1.2146	149.8734	150.1786	151.0064
28-Aug-12	94.8259	94.9935	95.5322	119.0302	119.2483	119.9534	1.2070	1.2091	1.2162	149.7159	149.9765	150.8187
29-Aug-12	94.8023	94.9626	95.4872	119.0575	119.2662	119.9536	1.2074	1.2095	1.2163	150.0009	150.2504	151.0729
30-Aug-12	94.5834	94.7561	95.2608	118.7400	118.9640	119.6299	1.2028	1.2051	1.2117	149.7350	150.0035	150.7926
31-Aug-12	94.5070	94.6925	95.1922	118.6299	118.8693	119.5269	1.2036	1.2060	1.2126	149.4722	149.7598	150.5391

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Aug-12	97.0125	97.2226	97.9297	99.7053	99.8423	100.2776	25.2413	25.2920	25.4614	335.6144	336.3132	338.6014
02-Aug-12	96.4547	96.6373	97.2463	99.2312	99.3421	99.6949	25.1807	25.2249	25.3705	334.6835	335.2913	337.2689
03-Aug-12	96.0835	96.2829	96.8794	99.3546	99.4850	99.8104	25.1956	25.2445	25.3881	334.7036	335.3712	337.3358
06-Aug-12	97.0351	97.2527	97.8414	99.3841	99.5326	99.8380	25.1382	25.1914	25.3300	334.1762	334.9020	336.7631
07-Aug-12	97.2869	97.5245	98.0963	99.7280	99.8983	100.2018	25.1337	25.1922	25.3285	334.6287	335.4499	337.2592
08-Aug-12	96.9129	97.1209	97.7683	99.3298	99.4702	99.8649	25.0923	25.1437	25.3005	333.6849	334.3997	336.5229
09-Aug-12	96.6589	96.8707	97.5134	99.5471	99.6923	100.0871	25.0817	25.1343	25.2911	333.1520	333.8883	335.9711
10-Aug-12	96.3715	96.5873	97.1830	99.1499	99.2981	99.6424	25.1233	25.1770	25.3216	333.3900	334.1244	336.0572
13-Aug-12	96.9760	97.2270	97.7275	99.7567	99.9416	100.1665	25.2124	25.2752	25.3938	334.7792	335.6305	337.2563
15-Aug-12	96.8040	97.0080	97.6235	98.8047	98.9406	99.3043	25.1645	25.2149	25.3645	334.1163	334.8280	336.8134
16-Aug-12	96.4963	96.6893	97.2998	99.0486	99.1734	99.5338	25.1790	25.2271	25.3752	333.7688	334.4408	336.4285
17-Aug-12	96.5672	96.7669	97.3645	99.1214	99.2530	99.6000	25.1975	25.2474	25.3921	334.0142	334.7093	336.6522
23-Aug-12	99.0264	99.2220	99.8679	99.3960	99.5064	99.9007	25.2510	25.2980	25.4528	335.8358	336.4634	338.5676
24-Aug-12	98.8835	99.0828	99.7113	98.6236	98.7484	99.1109	25.2897	25.3383	25.4882	336.2432	336.8990	338.9396
27-Aug-12	98.8735	99.0873	99.6813	98.5232	98.6618	98.9998	25.2865	25.3386	25.4799	336.2815	336.9808	338.9140
28-Aug-12	99.1177	99.3020	99.9040	98.4672	98.5771	98.9331	25.2862	25.3305	25.4745	336.3519	336.9520	338.9171
29-Aug-12	99.1241	99.3006	99.8848	98.2578	98.3601	98.7094	25.2799	25.3225	25.4627	336.1549	336.7291	338.6430
30-Aug-12	98.8488	99.0381	99.6030	97.7189	97.8340	98.1441	25.2216	25.2676	25.4023	335.3670	335.9849	337.8282
31-Aug-12	98.7895	98.9917	99.5523	97.5123	97.6401	97.9459	25.1998	25.2493	25.3810	334.9533	335.6133	337.4174

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANCTIONS		2011					2012							
		Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
PIBs														
Purchases		54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0
Non Banks	Repo	1.8	1.3	1.8	1.8	1.3	2.3	2.9	2.4	1.0	3.3	0.8	1.7	4.3
	Outright	14.7	23.0	27.2	18.8	12.0	13.7	25.3	16.6	5.5	24.3	14.5	23.2	24.9
Banks/PDs	Repo	12.5	13.6	13.4	19.7	29.0	21.5	14.2	16.0	23.9	30.8	21.4	24.7	27.5
	Outright	25.9	18.5	58.0	34.2	31.9	34.2	34.8	16.4	11.7	25.4	59.8	54.4	77.3
SBP	Repo	-	3.8	7.1	2.7	0.4	1.0	3.4	0.7	-	1.9	1.5	4.8	5.0
Sales		54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0
Non Banks	Repo	4.5	3.5	4.6	5.1	12.5	7.5	4.8	7.2	11.4	9.1	7.8	5.0	4.2
	Outright	3.4	2.5	12.6	9.1	7.5	7.1	6.9	4.4	1.4	3.5	5.5	7.4	9.7
Banks/PDs	Repo	9.8	15.2	17.8	19.0	18.2	17.3	15.7	11.9	13.4	26.9	15.8	26.3	32.6
	Outright	37.1	39.0	72.6	43.9	36.5	40.8	53.2	28.6	15.7	46.2	68.8	70.2	92.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2
Non Banks	Repo	16.6	16.2	27.9	21.7	23.0	23.3	30.6	22.0	30.0	35.1	21.1	12.7	19.2
	Outright	151.5	150.3	178.2	166.3	111.1	227.5	177.3	189.6	196.0	284.5	168.1	310.5	238.1
Banks/PDs	Repo	790.6	1,044.5	1,005.7	841.6	1,318.2	1,189.4	923.2	1,011.3	1,174.2	1,164.3	1,365.1	1,031.3	1,135.7
	Outright	300.5	250.3	404.6	320.7	352.1	342.9	184.5	244.7	250.9	301.7	251.9	396.1	555.4
SBP		873.2	1,222.5	1,400.4	1,533.1	1,507.0	1,069.9	1,348.6	1,477.6	1,018.0	887.7	731.9	1,573.8	2,296.9
Sales		2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2
Non Banks	Repo	62.4	87.2	65.6	132.1	210.2	124.4	181.3	185.3	154.5	97.3	171.5	171.0	177.1
	Outright	37.2	52.6	62.0	46.0	70.3	86.4	37.3	99.0	58.6	81.3	86.2	104.7	112.2
Banks/PDs	Repo	1,563.7	2,161.7	2,326.0	2,211.8	2,342.5	1,976.6	2,069.6	2,169.6	2,008.4	1,902.6	1,865.4	2,409.0	3,087.5
	Outright	414.7	348.0	520.8	441.1	392.9	484.0	324.5	335.3	388.3	505.0	333.7	602.0	681.3
SBP	Repo	54.4	34.3	42.4	52.6	295.4	181.5	51.4	156.1	59.3	87.1	81.2	37.8	187.2
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP