

## 2.1 Depository Corporation's Survey

(Million Rupees)

I T E M S	2008	2009		2010		2011
	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.
<b>Net Foreign Assets</b>	<b>574,381</b>	<b>751,705</b>	<b>905,581</b>	<b>856,327</b>	<b>1,003,566</b>	<b>1,136,898</b>
Claims on nonresidents	1,192,643	1,464,310	1,757,519	1,882,260	2,036,208	2,192,522
less: Liabilities to nonresidents	618,262	712,605	851,938	1,025,934	1,032,642	1,055,624
<b>Domestic claims (a+b)</b>	<b>5,141,014</b>	<b>5,414,684</b>	<b>5,765,632</b>	<b>6,013,521</b>	<b>6,495,977</b>	<b>6,808,219</b>
<b>a-Net Claims on general government (1+2)</b>	<b>1,703,826</b>	<b>2,019,127</b>	<b>2,165,234</b>	<b>2,462,804</b>	<b>2,766,489</b>	<b>3,046,129</b>
<b>1- Net claims on central government</b>	<b>1,926,657</b>	<b>2,015,561</b>	<b>2,196,616</b>	<b>2,395,152</b>	<b>2,814,787</b>	<b>3,131,739</b>
Claims on central government	2,233,996	2,317,795	2,652,569	2,760,157	3,317,858	3,667,783
less: Liabilities to central government	307,339	302,234	455,953	365,005	503,071	536,044
<b>2-Net claims on provincial governments</b>	<b>(222,831)</b>	<b>3,566</b>	<b>(31,381)</b>	<b>67,652</b>	<b>(48,298)</b>	<b>(85,610)</b>
Claims on provincial governments	43,651	290,903	261,244	369,109	255,093	243,580
less: Liabilities to provincial governments	266,482	287,337	292,626	301,456	303,392	329,191
<b>b-Claims on other sectors</b>	<b>3,437,189</b>	<b>3,395,558</b>	<b>3,600,397</b>	<b>3,550,716</b>	<b>3,729,488</b>	<b>3,762,091</b>
Other financial corporations	121,881	125,762	130,871	108,180	113,796	113,627
Public non financial corporations	270,343	364,916	472,106	433,230	434,582	436,196
Other non financial corporations	2,323,536	2,157,271	2,266,098	2,284,427	2,493,473	2,526,513
Other resident sectors	721,428	747,608	731,322	724,879	687,636	685,755
<b>Broad money liabilities (a+b+c+d)</b>	<b>4,632,293</b>	<b>4,964,306</b>	<b>5,315,979</b>	<b>5,609,468</b>	<b>6,116,199</b>	<b>6,549,230</b>
<b>a. Currency outside depository corporations</b>	<b>1,127,591</b>	<b>1,146,082</b>	<b>1,292,190</b>	<b>1,289,389</b>	<b>1,508,986</b>	<b>1,495,248</b>
<b>b. Transferable deposits</b>	<b>2,191,921</b>	<b>2,475,134</b>	<b>2,566,930</b>	<b>2,841,817</b>	<b>3,040,414</b>	<b>3,357,254</b>
Other financial corporations	42,612	47,268	56,035	47,373	57,196	55,275
Public non financial corporations	116,300	123,427	113,587	125,753	120,195	145,518
Other non financial corporations	777,731	870,903	894,161	1,009,958	1,097,732	1,246,691
Other resident sectors	1,255,279	1,433,537	1,503,148	1,658,734	1,765,291	1,909,770
less: Central bank float	-	1	-	-	-	-
<b>c. Other Deposits</b>	<b>1,310,964</b>	<b>1,342,782</b>	<b>1,456,625</b>	<b>1,478,097</b>	<b>1,566,688</b>	<b>1,696,668</b>
Other financial corporations	31,443	39,536	28,684	37,622	39,964	32,186
Public non financial corporations	150,903	170,864	210,083	211,747	238,214	255,227
Other non financial corporations	506,939	462,687	534,290	543,574	540,396	599,995
Other resident sectors	621,678	669,696	683,568	685,155	748,114	809,260
<b>d. Securities other than shares included in broad money</b>	<b>1,816</b>	<b>308</b>	<b>233</b>	<b>165</b>	<b>111</b>	<b>61</b>
Other financial corporations	150	-	-	-	-	1
Public non financial corporations	152	-	-	-	-	-
Other non financial corporations	1,510	308	233	165	111	60
Other resident sectors	3	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>27,839</b>	<b>28,442</b>	<b>28,602</b>	<b>29,729</b>	<b>29,558</b>	<b>30,741</b>
of which: Other financial corporations	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>14,334</b>	<b>16,044</b>	<b>19,252</b>	<b>18,133</b>	<b>16,949</b>	<b>17,944</b>
of which: Other financial corporations	4,462	5,758	9,487	8,437	7,940	9,012
<b>Loans</b>	<b>12,548</b>	<b>13,801</b>	<b>15,628</b>	<b>18,996</b>	<b>20,804</b>	<b>23,379</b>
of which: Other financial corporations	2,568	4,307	6,113	5,955	7,945	10,779
<b>Financial Derivatives</b>	<b>2,561</b>	<b>26,299</b>	<b>25,266</b>	<b>22,535</b>	<b>21,648</b>	<b>32,449</b>
of which: Other financial corporations	-	3,651	1,106	1,005	874	741
<b>Trade credit &amp; advances</b>	<b>8,455</b>	<b>79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73</b>
of which: Other financial corporations	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>1,138,092</b>	<b>1,296,770</b>	<b>1,411,107</b>	<b>1,406,293</b>	<b>1,334,321</b>	<b>1,492,960</b>
<b>Other items (net)</b>	<b>(103,817)</b>	<b>(179,193)</b>	<b>(144,621)</b>	<b>(235,306)</b>	<b>(39,936)</b>	<b>(201,513)</b>
Other liabilities (includes central bank float)	553,763	615,557	639,937	725,534	771,497	742,061
less: Other assets	623,756	758,773	764,882	919,833	788,916	913,569
plus: Consolidation adjustment	(33,824)	(35,977)	(19,676)	(41,006)	(22,516)	(30,005)

## 2.1 Depository Corporation's Survey

(Million Rupees)

I T E M S	2011				2012		
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>F</sup>
<b>Net Foreign Assets</b>	<b>1,053,046</b>	<b>1,066,621</b>	<b>1,008,089</b>	<b>994,341</b>	<b>985,245</b>	<b>947,582</b>	<b>906,845</b>
Claims on nonresidents	2,139,581	2,128,315	2,114,237	2,085,400	2,114,403	2,070,024	2,029,670
less: Liabilities to nonresidents	1,086,536	1,061,694	1,106,148	1,091,059	1,129,158	1,122,442	1,122,825
<b>Domestic claims (a+b)</b>	<b>6,942,871</b>	<b>7,103,994</b>	<b>7,259,555</b>	<b>7,393,122</b>	<b>7,494,499</b>	<b>7,671,778</b>	<b>7,721,205</b>
<b>a-Net Claims on general government (1+2)</b>	<b>3,239,185</b>	<b>3,337,619</b>	<b>3,730,065</b>	<b>3,763,479</b>	<b>3,800,498</b>	<b>3,878,587</b>	<b>3,903,637</b>
<b>1- Net claims on central government</b>	<b>3,335,840</b>	<b>3,407,538</b>	<b>3,799,532</b>	<b>3,894,252</b>	<b>3,979,262</b>	<b>4,053,295</b>	<b>4,133,122</b>
Claims on central government	3,774,099	3,758,019	4,140,301	4,339,309	4,365,308	4,398,473	4,526,637
less: Liabilities to central government	438,259	350,481	340,769	445,057	386,046	345,178	393,516
<b>2-Net claims on provincial governments</b>	<b>(96,655)</b>	<b>(69,919)</b>	<b>(69,467)</b>	<b>(130,774)</b>	<b>(178,764)</b>	<b>(174,708)</b>	<b>(229,485)</b>
Claims on provincial governments	224,423	233,443	219,595	195,071	174,794	155,091	146,697
less: Liabilities to provincial governments	321,078	303,362	289,061	325,845	353,558	329,799	376,182
<b>b-Claims on other sectors</b>	<b>3,703,686</b>	<b>3,766,375</b>	<b>3,529,490</b>	<b>3,629,644</b>	<b>3,694,001</b>	<b>3,793,191</b>	<b>3,817,569</b>
Other financial corporations	119,257	143,183	144,946	132,475	183,722	193,681	174,866
Public non financial corporations	469,486	470,551	177,743	184,260	206,012	335,751	363,993
Other non financial corporations	2,431,699	2,465,361	2,525,275	2,623,886	2,618,434	2,583,493	2,581,198
Other resident sectors	683,245	687,279	681,527	689,023	685,834	680,266	697,512
<b>Broad money liabilities (a+b+c+d)</b>	<b>6,465,107</b>	<b>6,556,890</b>	<b>6,645,441</b>	<b>6,852,402</b>	<b>6,840,663</b>	<b>6,941,285</b>	<b>7,031,145</b>
<b>a. Currency outside depository corporations</b>	<b>1,538,098</b>	<b>1,575,263</b>	<b>1,626,011</b>	<b>1,585,720</b>	<b>1,634,157</b>	<b>1,657,762</b>	<b>1,652,314</b>
<b>b. Transferable deposits</b>	<b>3,226,778</b>	<b>3,284,905</b>	<b>3,289,564</b>	<b>3,482,924</b>	<b>3,444,305</b>	<b>3,513,986</b>	<b>3,569,409</b>
Other financial corporations	51,954	54,730	53,802	72,350	69,844	60,234	60,971
Public non financial corporations	117,894	133,328	122,026	125,295	120,134	147,778	138,049
Other non financial corporations	1,182,146	1,217,320	1,204,872	1,263,336	1,233,495	1,251,065	1,277,224
Other resident sectors	1,874,784	1,879,528	1,908,864	2,021,943	2,020,832	2,054,910	2,093,166
less: Central bank float	-	-	-	-	-	-	-
<b>c. Other Deposits</b>	<b>1,700,173</b>	<b>1,696,665</b>	<b>1,729,808</b>	<b>1,783,699</b>	<b>1,762,141</b>	<b>1,769,470</b>	<b>1,809,346</b>
Other financial corporations	28,187	28,153	25,946	40,438	30,309	29,550	41,486
Public non financial corporations	266,604	256,186	285,721	296,784	291,423	283,744	279,839
Other non financial corporations	573,130	569,710	570,887	596,067	592,450	591,152	612,848
Other resident sectors	832,253	842,616	847,254	850,409	847,959	865,024	875,173
<b>d. Securities other than shares included in broad money</b>	<b>57</b>	<b>57</b>	<b>58</b>	<b>59</b>	<b>60</b>	<b>67</b>	<b>76</b>
Other financial corporations	2	2	2	2	2	2	2
Public non financial corporations	-	-	-	-	-	-	-
Other non financial corporations	56	56	56	57	57	64	73
Other resident sectors	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>30,596</b>	<b>30,590</b>	<b>30,629</b>	<b>30,898</b>	<b>30,929</b>	<b>30,923</b>	<b>30,922</b>
of which: Other financial corporations	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>18,664</b>	<b>18,825</b>	<b>16,700</b>	<b>18,228</b>	<b>18,291</b>	<b>16,534</b>	<b>16,210</b>
of which: Other financial corporations	7,940	8,064	7,717	8,278	8,254	8,231	8,285
<b>Loans</b>	<b>22,901</b>	<b>23,285</b>	<b>22,329</b>	<b>21,243</b>	<b>24,060</b>	<b>24,737</b>	<b>19,352</b>
of which: Other financial corporations	10,305	10,689	9,915	8,830	11,647	12,324	6,938
<b>Financial Derivatives</b>	<b>29,778</b>	<b>28,652</b>	<b>28,618</b>	<b>28,080</b>	<b>28,261</b>	<b>26,907</b>	<b>24,951</b>
of which: Other financial corporations	307	244	288	317	349	347	324
<b>Trade credit &amp; advances</b>	<b>17</b>	<b>209</b>	<b>24</b>	<b>6</b>	<b>5</b>	<b>52</b>	<b>55</b>
of which: Other financial corporations	-	-	-	-	-	-	-
<b>Shares &amp; other equity</b>	<b>1,604,936</b>	<b>1,477,873</b>	<b>1,527,538</b>	<b>1,529,052</b>	<b>1,636,938</b>	<b>1,636,262</b>	<b>1,611,441</b>
<b>Other items (net)</b>	<b>(176,048)</b>	<b>34,709</b>	<b>(3,586)</b>	<b>(92,433)</b>	<b>(99,393)</b>	<b>(57,235)</b>	<b>(105,915)</b>
Other liabilities (includes central bank float)	817,460	862,747	833,902	845,621	797,027	846,616	861,450
less: Other assets	986,198	818,624	818,696	907,580	884,228	894,028	958,414
plus: Consolidation adjustment	(7,310)	(9,414)	(18,791)	(30,473)	(12,191)	(9,824)	(8,950)

Note: Depository Corporations include monthly data on SBP and Others Depository Corporations. Therefore, these estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey. Methodological changes are given at the following link: <http://www.sbp.org.pk/departments/stats/ntb.htm>

2. Based on MFSM 2000 guidelines, Monetary Survey (MS) compilation methodology has been revisited from June-08. Therefore, these estimates are not comparable with the tables 2.4, 2.14 and table on 'weekly money profile' which are based on weekly data. The comparison and explanatory notes on the revisions are available at SBP website at the link <http://www.sbp.org.pk/ecodata.asp>

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

I T E M S	2008	2009		2010		2011
	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.
<b>Net Foreign Assets</b>	<b>327,422</b>	<b>481,167</b>	<b>644,011</b>	<b>599,344</b>	<b>733,061</b>	<b>883,316</b>
<b>Claims on nonresidents</b>	<b>893,512</b>	<b>1,129,356</b>	<b>1,419,053</b>	<b>1,548,416</b>	<b>1,679,651</b>	<b>1,845,102</b>
a) Monetary Gold, Coin and Bullion	141,715	157,544	192,541	219,942	249,175	267,969
b) Holdings of SDRs	14,549	12,436	115,837	107,538	105,588	102,188
c) Foreign currency	35,395	35,909	68,187	13,158	51,114	75,455
d) Deposits	436,237	645,864	684,880	844,796	789,857	981,958
e) Securities other than shares (Foreign)	136,218	143,251	216,732	227,511	342,010	269,144
f) Loans	-	-	-	-	-	-
g) Financial derivatives	-	-	-	-	-	466
h) Other	129,397	134,354	140,877	135,470	141,907	147,922
<i>Of which: Quota-IMF</i>	125,938	130,593	136,551	130,651	136,621	142,259
<b>less: Liabilities to nonresidents</b>	<b>566,090</b>	<b>648,190</b>	<b>775,042</b>	<b>949,072</b>	<b>946,590</b>	<b>961,786</b>
a) Deposits	95,275	98,609	101,523	94,506	94,511	86,779
b) Securities other than shares	378,377	463,588	593,067	663,457	663,281	690,656
c) Loans	92,438	85,992	80,452	66,162	58,063	48,525
d) Financial derivatives	-	-	-	-	-	-
e) Other	-	-	-	124,947	130,735	135,826
<b>Claims on Other Depository Corporations</b>	<b>313,842</b>	<b>324,044</b>	<b>469,775</b>	<b>357,606</b>	<b>390,278</b>	<b>397,729</b>
<b>Net claims on General Government</b>	<b>1,228,816</b>	<b>1,136,184</b>	<b>1,072,848</b>	<b>1,179,669</b>	<b>1,273,727</b>	<b>1,176,501</b>
<b>Net claims on Central Government</b>	<b>1,284,515</b>	<b>1,083,291</b>	<b>1,019,891</b>	<b>1,114,020</b>	<b>1,286,152</b>	<b>1,218,614</b>
<b>Claims on Central Government</b>	<b>1,351,519</b>	<b>1,146,399</b>	<b>1,188,040</b>	<b>1,165,824</b>	<b>1,462,891</b>	<b>1,367,513</b>
a) Securities other than Shares	1,348,779	1,143,659	1,185,300	1,163,084	1,460,151	1,364,773
b) Other claims	2,740	2,740	2,740	2,740	2,740	2,740
<b>less: Liabilities to Central Government</b>	<b>67,004</b>	<b>63,107</b>	<b>168,149</b>	<b>51,804</b>	<b>176,739</b>	<b>148,899</b>
a) Deposits	67,004	63,107	168,149	51,804	176,739	148,899
b) Other liabilities	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(55,699)</b>	<b>52,892</b>	<b>52,958</b>	<b>65,650</b>	<b>(12,425)</b>	<b>(42,113)</b>
<b>Claims on Provincial and Local Governments</b>	<b>20,800</b>	<b>112,574</b>	<b>112,798</b>	<b>117,188</b>	<b>38,357</b>	<b>18,611</b>
a) Securities other than Shares	-	-	-	-	-	-
b) Other claims	20,800	112,574	112,798	117,188	38,357	18,611
<b>less: Liabilities to Provincial and Local Governments</b>	<b>76,498</b>	<b>59,682</b>	<b>59,840</b>	<b>51,538</b>	<b>50,781</b>	<b>60,725</b>
a) Deposits	76,498	59,682	59,840	51,538	50,781	60,725
b) Other liabilities	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>26,077</b>	<b>26,365</b>	<b>25,893</b>	<b>29,391</b>	<b>29,384</b>	<b>29,891</b>
a) Other financial corporations	15,393	15,294	14,437	14,447	13,470	13,985
b) Public non-financial corporations	7	7	7	6	6	6
c) Other non-financial corporations	-	-	-	-	-	-
d) Other resident sectors	10,678	11,065	11,450	14,937	15,907	15,900
<b>Monetary base (1+2+3+4)</b>	<b>1,447,895</b>	<b>1,498,434</b>	<b>1,650,643</b>	<b>1,669,212</b>	<b>1,923,928</b>	<b>1,954,463</b>
<b>1) Currency in Circulation</b>	<b>1,205,289</b>	<b>1,223,521</b>	<b>1,368,144</b>	<b>1,377,277</b>	<b>1,595,122</b>	<b>1,599,833</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>240,010</b>	<b>273,070</b>	<b>280,177</b>	<b>288,824</b>	<b>325,144</b>	<b>348,603</b>
Reserve deposits	240,010	273,070	280,177	288,824	325,144	348,603
Other liabilities	-	-	-	-	-	-

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

I T E M S	2008	2009		2010		2011
	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.
<b>3) Deposits included in broad money</b>	<b>2,595</b>	<b>1,842</b>	<b>2,322</b>	<b>3,110</b>	<b>3,663</b>	<b>6,027</b>
<b>Transferable deposits</b>	<b>1,411</b>	<b>654</b>	<b>601</b>	<b>819</b>	<b>728</b>	<b>826</b>
a) Other financial corporations	5	10	36	23	63	31
b) Public non-financial corporations	-	-	-	-	-	-
c) Other non-financial corporations	14	17	20	37	39	51
d) Other resident sectors	1,393	627	545	760	626	744
<b>Other deposits</b>	<b>1,184</b>	<b>1,189</b>	<b>1,722</b>	<b>2,291</b>	<b>2,934</b>	<b>5,201</b>
a) Other financial corporations	505	558	753	623	583	724
b) Public non-financial corporations	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-
d) Other resident sectors	679	631	968	1,668	2,351	4,477
<b>4) Securities other than shares included in broad money</b>	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>27,839</b>	<b>28,442</b>	<b>28,602</b>	<b>29,729</b>	<b>29,558</b>	<b>30,741</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>2,540</b>	<b>2,443</b>	-	-	-	..
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-
<b>Trade credit and advances</b>	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>441,833</b>	<b>545,692</b>	<b>629,196</b>	<b>630,169</b>	<b>530,147</b>	<b>653,564</b>
a) Funds contributed by owners	100	100	100	100	100	100
b) Retained earnings	204,485	195,818	133,994	239,557	84,377	188,745
c) General & special reserves	76,289	172,729	176,645	151,582	177,032	177,024
d) SDR allocation	1,526	1,526	107,373	-	-	-
e) Valuation adjustment	159,434	175,519	211,084	238,931	268,638	287,695
<b>Other items (net)</b>	<b>(23,949)</b>	<b>(107,252)</b>	<b>(95,914)</b>	<b>(163,100)</b>	<b>(57,183)</b>	<b>(151,331)</b>
Other liabilities	80,985	57,852	53,796	81,222	57,713	58,564
<i>Less: Other Assets</i>	104,935	165,103	149,710	244,322	114,896	209,895

(Contd.)

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

I T E M S	2011				2012		
	Sep	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>
<b>Net Foreign Assets</b>	<b>856,040</b>	<b>811,511</b>	<b>814,779</b>	<b>778,349</b>	<b>773,168</b>	<b>757,104</b>	<b>728,275</b>
<b>Claims on nonresidents</b>	<b>1,808,600</b>	<b>1,766,904</b>	<b>1,766,147</b>	<b>1,734,736</b>	<b>1,740,340</b>	<b>1,696,303</b>	<b>1,659,508</b>
a) Monetary Gold, Coin and Bullion	293,427	308,455	320,840	285,126	326,465	333,366	312,080
b) Holdings of SDRs	97,774	98,827	93,862	94,499	95,932	93,568	92,758
c) Foreign currency	89,004	73,549	63,617	54,224	42,201	25,295	21,811
d) Deposits	905,135	866,262	860,173	870,715	841,027	804,003	785,825
e) Securities other than shares (Foreign)	274,658	270,494	278,129	281,095	283,192	285,854	294,181
f) Loans	-	-	-	-	-	-	-
g) Financial derivatives	1,279	1,100	1,269	359	-	1,185	1,235
h) Other	147,322	148,218	148,257	148,717	151,523	153,032	151,617
<i>Of which: Quota-IMF</i>	141,251	141,902	141,740	142,779	144,914	146,312	145,242
<b>less: Liabilities to nonresidents</b>	<b>952,560</b>	<b>955,393</b>	<b>951,368</b>	<b>956,387</b>	<b>967,173</b>	<b>939,199</b>	<b>931,233</b>
a) Deposits	87,591	86,613	89,132	90,310	90,759	91,527	91,211
b) Securities other than shares	685,758	688,922	688,136	693,181	703,545	673,754	668,825
c) Loans	43,671	42,948	38,882	36,762	33,718	34,111	32,600
d) Financial derivatives	-	-	-	-	951	-	-
e) Other(SDR allocation)	135,539	136,910	135,218	136,135	138,199	139,808	138,597
<b>Claims on Other Depository Corporations</b>	<b>596,785</b>	<b>507,559</b>	<b>631,201</b>	<b>539,397</b>	<b>605,453</b>	<b>594,521</b>	<b>593,686</b>
<b>Net claims on General Government</b>	<b>1,072,304</b>	<b>1,255,259</b>	<b>1,246,050</b>	<b>1,292,921</b>	<b>1,317,462</b>	<b>1,386,098</b>	<b>1,376,417</b>
<b>Net claims on Central Government</b>	<b>1,130,685</b>	<b>1,294,352</b>	<b>1,273,696</b>	<b>1,353,209</b>	<b>1,412,505</b>	<b>1,461,436</b>	<b>1,494,683</b>
<b>Claims on Central Government</b>	<b>1,254,740</b>	<b>1,324,100</b>	<b>1,301,516</b>	<b>1,444,461</b>	<b>1,458,125</b>	<b>1,486,684</b>	<b>1,538,766</b>
a) Securities other than Shares	1,252,000	1,321,360	1,298,776	1,441,721	1,455,385	1,483,944	1,536,026
b) Other claims	2,740	2,740	2,740	2,740	2,740	2,740	2,740
<b>less: Liabilities to Central Government</b>	<b>124,054</b>	<b>29,747</b>	<b>27,820</b>	<b>91,252</b>	<b>45,620</b>	<b>25,248</b>	<b>44,083</b>
a) Deposits	124,054	29,747	27,820	91,252	45,620	25,248	44,083
b) Other liabilities	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(58,381)</b>	<b>(39,093)</b>	<b>(27,646)</b>	<b>(60,289)</b>	<b>(95,043)</b>	<b>(75,338)</b>	<b>(118,266)</b>
<b>Claims on Provincial and Local Governments</b>	<b>7,965</b>	<b>19,349</b>	<b>16,166</b>	<b>3,087</b>	<b>912</b>	<b>338</b>	<b>1</b>
a) Securities other than Shares	-	-	-	-	-	-	-
b) Other claims	7,965	19,349	16,166	3,087	912	338	1
<b>less: Liabilities to Provincial and Local Governments</b>	<b>66,346</b>	<b>58,442</b>	<b>43,812</b>	<b>63,376</b>	<b>95,955</b>	<b>75,338</b>	<b>118,267</b>
a) Deposits	66,346	58,442	43,812	63,376	95,955	75,338	118,267
b) Other liabilities	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>29,704</b>	<b>30,408</b>	<b>30,516</b>	<b>30,589</b>	<b>30,881</b>	<b>30,984</b>	<b>30,969</b>
a) Other financial corporations	14,091	14,239	14,244	14,427	14,423	14,408	14,409
b) Public non-financial corporations	6	7	7	7	7	7	7
c) Other non-financial corporations	-	-	-	-	-	-	-
d) Other resident sectors	15,607	16,162	16,265	16,156	16,451	16,569	16,554
<b>Monetary base (1+2+3+4)</b>	<b>1,992,787</b>	<b>2,015,304</b>	<b>2,087,351</b>	<b>2,068,948</b>	<b>2,095,790</b>	<b>2,117,735</b>	<b>2,123,467</b>
<b>1) Currency in Circulation</b>	<b>1,644,670</b>	<b>1,682,298</b>	<b>1,739,777</b>	<b>1,694,829</b>	<b>1,738,328</b>	<b>1,761,613</b>	<b>1,753,264</b>
<b>2) Liabilities to Other Depository Corporations</b>	<b>343,192</b>	<b>328,053</b>	<b>342,753</b>	<b>369,236</b>	<b>352,555</b>	<b>351,755</b>	<b>365,587</b>
Reserve deposits	343,192	328,053	342,753	369,236	352,555	351,755	365,587
Other liabilities	-	-	-	-	-	-	-

## 2.2 Analytical Accounts of State Bank of Pakistan

(Concl.)  
(Million Rupees)

I T E M S	2011				2012		
	Sep	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>
<b>3) Deposits included in broad money</b>	<b>4,925</b>	<b>4,953</b>	<b>4,820</b>	<b>4,882</b>	<b>4,907</b>	<b>4,367</b>	<b>4,616</b>
<b>Transferable deposits</b>	<b>133</b>	<b>130</b>	<b>129</b>	<b>106</b>	<b>157</b>	<b>137</b>	<b>503</b>
a) Other financial corporations	23	17	17	17	12	5	5
b) Public non-financial corporations	-	-	-	-	-	-	-
c) Other non-financial corporations	60	73	71	59	53	48	66
d) Other resident sectors	50	41	41	31	92	84	432
<b>Other deposits</b>	<b>4,792</b>	<b>4,823</b>	<b>4,692</b>	<b>4,776</b>	<b>4,751</b>	<b>4,229</b>	<b>4,113</b>
a) Other financial corporations	944	860	861	941	869	985	866
b) Public non-financial corporations	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-
d) Other resident sectors	3,848	3,963	3,831	3,835	3,882	3,244	3,247
<b>4) Securities other than shares included in broad</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a) Other financial corporations	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>30,596</b>	<b>30,590</b>	<b>30,629</b>	<b>30,898</b>	<b>30,929</b>	<b>30,923</b>	<b>30,922</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-
<b>Securities other than shares excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-
<b>Financial derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-
<b>Trade credit and advances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Of which: Other financial corporations</i>	-	-	-	-	-	-	-
<b>Shares and Other equity</b>	<b>737,394</b>	<b>585,322</b>	<b>631,671</b>	<b>618,511</b>	<b>682,242</b>	<b>706,069</b>	<b>711,897</b>
a) Funds contributed by owners	100	100	100	100	100	100	100
b) Retained earnings	240,553	73,210	106,973	130,106	151,828	168,641	196,100
c) General & special reserves	175,944	175,944	175,944	175,944	175,944	175,944	175,944
d) SDR allocation	-	-	-	-	-	-	-
e) Valuation adjustment	320,797	336,068	348,654	312,361	354,371	361,384	339,752
<b>Other items (net)</b>	<b>(205,943)</b>	<b>(26,479)</b>	<b>(27,104)</b>	<b>(77,101)</b>	<b>(81,999)</b>	<b>(86,019)</b>	<b>(136,940)</b>
Other liabilities	60,704	61,110	61,404	59,372	54,092	50,765	62,992
<i>Less: Other Assets</i>	266,647	87,588	88,508	136,472	136,091	136,784	199,932

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government include Central and Provincial Governments.

3. Provincial Governments include Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

**Note :** SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as pre recommendation of IMF from June 2010.

## 2.3 Analytical Accounts of Other Depository Corporations

(Million Rupees)

I T E M S	2008	2009		2010		2011
	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.
<b>Net Foreign Assets</b>	<b>246,959</b>	<b>270,539</b>	<b>261,570</b>	<b>256,983</b>	<b>270,499</b>	<b>253,582</b>
<b>Claims on nonresidents</b>	<b>299,132</b>	<b>334,954</b>	<b>338,466</b>	<b>333,845</b>	<b>356,551</b>	<b>347,420</b>
a) Foreign currency	19,729	13,548	15,279	15,486	17,050	14,744
b) Deposits	137,045	144,739	139,565	118,495	119,792	110,007
c) Securities other than shares	88,233	87,477	93,607	100,186	119,218	118,286
d) Loans	-	2	4	2	799	3
e) Financial derivatives	-	5,583	2,275	2,176	1,735	1,270
f) Shares & other equity	54,125	83,581	87,725	97,487	97,954	103,101
g) Other	-	23	11	11	2	9
<b>less: Liabilities to nonresidents</b>	<b>52,173</b>	<b>64,415</b>	<b>76,896</b>	<b>76,862</b>	<b>86,051</b>	<b>93,838</b>
a) Deposits	36,762	42,518	43,093	48,076	55,702	61,970
b) Securities other than shares	-	14	7	12	12	12
c) Loans	15,133	17,363	16,664	16,646	19,520	20,873
d) Financial derivatives	-	2,312	4,794	6,020	4,393	3,629
e) Other	278	2,208	12,337	6,107	6,424	7,353
<b>Claims on Central bank</b>	<b>323,191</b>	<b>356,921</b>	<b>367,640</b>	<b>376,608</b>	<b>413,607</b>	<b>448,394</b>
a) Currency	77,698	77,439	75,953	87,889	86,136	104,586
b) Reserve deposits	28,327	178,496	280,769	288,719	327,471	343,808
c) Other claims	217,166	100,985	10,918	-	-	-
<b>Net Claims on General Government</b>	<b>475,009</b>	<b>882,943</b>	<b>1,092,386</b>	<b>1,283,135</b>	<b>1,492,003</b>	<b>1,869,628</b>
<b>Net claims on Central Government</b>	<b>642,142</b>	<b>932,269</b>	<b>1,176,725</b>	<b>1,281,132</b>	<b>1,528,635</b>	<b>1,913,125</b>
<b>Claims on Central Government</b>	<b>882,477</b>	<b>1,171,396</b>	<b>1,464,530</b>	<b>1,594,333</b>	<b>1,854,967</b>	<b>2,300,270</b>
a) Securities other than Shares	749,379	1,002,012	1,269,453	1,408,325	1,646,477	2,101,298
b) Other claims	133,098	169,384	195,076	186,008	208,490	198,972
<b>less: Liabilities to Central Government</b>	<b>240,335</b>	<b>239,127</b>	<b>287,805</b>	<b>313,201</b>	<b>326,332</b>	<b>387,146</b>
a) Deposits	240,335	239,127	287,805	313,201	326,332	387,146
b) Other liabilities	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(167,132)</b>	<b>(49,326)</b>	<b>(84,339)</b>	<b>2,003</b>	<b>(36,631)</b>	<b>(43,497)</b>
<b>Claims on Provincial Governments</b>	<b>22,851</b>	<b>178,329</b>	<b>148,447</b>	<b>251,921</b>	<b>216,737</b>	<b>224,969</b>
a) Securities other than Shares	-	-	-	..	..	..
b) Other claims	22,851	178,329	148,447	251,920	216,737	224,969
<b>less: Liabilities to Provincial Governments</b>	<b>189,984</b>	<b>227,655</b>	<b>232,786</b>	<b>249,918</b>	<b>253,368</b>	<b>268,466</b>
a) Deposits	189,982	227,653	232,786	249,918	253,368	268,466
b) Other liabilities	2	2	-	-	-	-
<b>Claims on other sectors</b>	<b>3,411,111</b>	<b>3,369,192</b>	<b>3,574,504</b>	<b>3,521,326</b>	<b>3,699,036</b>	<b>3,732,199</b>
a) Other financial corporations	106,488	110,468	116,434	93,733	99,258	99,643
b) Public non-financial corporations	270,336	364,909	472,099	433,223	434,576	436,189
c) Other non-financial corporations	2,323,536	2,157,271	2,266,098	2,284,427	2,493,473	2,526,513
d) Other resident sectors	710,750	736,543	719,872	709,942	671,729	669,855

## 2.3 Analytical Accounts of Other Depository Corporations

(Million Rupees)

I T E M S	2008	2009		2010		2011
	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.
<b>Liabilities to central bank</b>	<b>304,278</b>	<b>321,236</b>	<b>472,566</b>	<b>365,578</b>	<b>393,106</b>	<b>396,229</b>
<b>Deposits included in broad money(1+2)</b>	<b>3,500,290</b>	<b>3,816,074</b>	<b>4,021,233</b>	<b>4,316,804</b>	<b>4,602,682</b>	<b>5,047,895</b>
<b>1) Transferable deposits</b>	<b>2,190,510</b>	<b>2,474,481</b>	<b>2,566,330</b>	<b>2,840,998</b>	<b>3,039,686</b>	<b>3,356,428</b>
a) Other financial corporations	42,607	47,258	55,999	47,351	57,133	55,245
b) Public non-financial corporations	116,300	123,427	113,587	125,753	120,195	145,518
c) Other non-financial corporations	777,718	870,887	894,141	1,009,921	1,097,693	1,246,640
d) Other resident sectors	1,253,885	1,432,910	1,502,603	1,657,974	1,764,665	1,909,026
<b>2) Other deposits</b>	<b>1,309,780</b>	<b>1,341,593</b>	<b>1,454,904</b>	<b>1,475,806</b>	<b>1,562,996</b>	<b>1,691,468</b>
a) Other financial corporations including	30,939	38,978	27,930	36,998	39,380	31,462
b) Public non-financial corporations	150,903	170,864	210,083	211,747	238,214	255,227
c) Other non-financial corporations	506,939	462,687	534,290	543,574	540,396	599,995
d) Other resident sectors	620,999	669,065	682,600	683,487	745,005	804,783
<b>Securities other than shares, included in broad money</b>	<b>1,816</b>	<b>308</b>	<b>233</b>	<b>165</b>	<b>111</b>	<b>61</b>
a) Other financial corporations	150	-	-	-	-	1
b) Public non-financial corporations	152	-	-	-	-	-
c) Other non-financial corporations	1,510	308	233	165	111	60
d) Other resident sectors	3	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Of which: Other financial corporations	-	-	-	-	-	-
<b>Securities other than shares, excluded from broad</b>	<b>14,334</b>	<b>16,044</b>	<b>19,252</b>	<b>18,133</b>	<b>16,949</b>	<b>17,944</b>
Of which: Other financial corporations	4,462	5,758	9,487	8,437	7,940	9,012
<b>Loans</b>	<b>12,548</b>	<b>13,801</b>	<b>15,628</b>	<b>18,996</b>	<b>20,804</b>	<b>23,379</b>
Of which: Other financial corporations	2,568	4,307	6,113	5,955	7,945	10,779
<b>Financial derivatives</b>	<b>21</b>	<b>23,856</b>	<b>25,265</b>	<b>22,535</b>	<b>21,648</b>	<b>32,449</b>
Of which: Other financial corporations	-	3,651	1,106	1,005	874	741
<b>Trade credit and advances</b>	<b>8,455</b>	<b>79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73</b>
Of which: Other financial corporations	-	-	-	-	-	-
<b>Shares and other equity</b>	<b>696,259</b>	<b>751,078</b>	<b>781,911</b>	<b>776,124</b>	<b>804,174</b>	<b>839,396</b>
a) Funds contributed by owners	343,007	400,365	405,912	442,911	456,810	456,403
b) Retained earnings	134,867	111,159	124,705	110,963	107,826	115,139
c) General and special reserves	181,689	172,606	172,703	163,207	177,532	204,474
d) Valuation adjustment	36,696	66,947	78,591	59,043	62,007	63,380
<b>Other items (net)</b>	<b>(64,820)</b>	<b>(62,724)</b>	<b>(39,988)</b>	<b>(80,283)</b>	<b>15,672</b>	<b>(53,477)</b>
Other liabilities	472,778	557,704	586,142	644,311	713,018	683,497
less: Other assets	518,821	593,669	615,172	675,512	673,964	703,674
plus: Consolidation adjustment	(18,777)	(26,758)	(10,957)	(49,083)	(23,382)	(33,300)

(Contd.)

## 2.3 Analytical Accounts of Other Depository Corporations

(Million Rupees)

I T E M S	2011				2012		
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>
<b>Net Foreign Assets</b>	<b>197,006</b>	<b>255,110</b>	<b>193,310</b>	<b>215,992</b>	<b>212,078</b>	<b>190,478</b>	<b>178,570</b>
<b>Claims on nonresidents</b>	<b>330,982</b>	<b>361,411</b>	<b>348,090</b>	<b>350,664</b>	<b>374,063</b>	<b>373,721</b>	<b>370,162</b>
a) Foreign currency	14,408	16,835	17,593	17,242	16,109	17,237	17,752
b) Deposits	107,945	132,534	122,728	124,557	138,891	132,847	132,294
c) Securities other than shares	100,912	102,060	99,173	101,829	107,142	111,479	111,366
d) Loans	3	436	802	802	690	267	257
e) Financial derivatives	975	1,222	1,050	987	1,399	1,391	1,055
f) Shares & other equity	106,737	108,323	106,742	105,245	109,831	110,499	107,438
g) Other	1	1	2	1	1	1	1
<b>less: Liabilities to nonresidents</b>	<b>133,976</b>	<b>106,301</b>	<b>154,781</b>	<b>134,672</b>	<b>161,985</b>	<b>183,243</b>	<b>191,592</b>
a) Deposits	64,508	63,516	69,078	77,895	88,986	92,538	108,567
b) Securities other than shares	13	13	12	12	12	9	10
c) Loans	57,160	31,330	77,183	48,273	64,541	81,530	73,879
d) Financial derivatives	3,901	3,217	4,110	3,687	3,445	3,776	2,164
e) Other	8,395	8,225	4,398	4,806	5,002	5,389	6,971
<b>Claims on Central bank</b>	<b>445,378</b>	<b>433,971</b>	<b>458,129</b>	<b>482,432</b>	<b>456,849</b>	<b>455,338</b>	<b>466,565</b>
a) Currency	106,572	107,035	113,766	109,109	104,171	103,851	100,950
b) Reserve deposits	338,806	326,936	344,363	373,323	352,678	351,486	365,615
c) Other claims	-	-	-	-	-	-	-
<b>Net Claims on General Government</b>	<b>2,166,880</b>	<b>2,082,360</b>	<b>2,484,015</b>	<b>2,470,558</b>	<b>2,483,036</b>	<b>2,492,489</b>	<b>2,527,220</b>
<b>Net claims on Central Government</b>	<b>2,205,155</b>	<b>2,113,186</b>	<b>2,525,836</b>	<b>2,541,043</b>	<b>2,566,757</b>	<b>2,591,859</b>	<b>2,638,439</b>
<b>Claims on Central Government</b>	<b>2,519,359</b>	<b>2,433,920</b>	<b>2,838,786</b>	<b>2,894,848</b>	<b>2,907,182</b>	<b>2,911,789</b>	<b>2,987,871</b>
a) Securities other than Shares	2,307,145	2,214,781	2,696,547	2,715,727	2,730,587	2,723,828	2,794,642
b) Other claims	212,214	219,139	142,238	179,120	176,596	187,961	193,230
<b>less: Liabilities to Central Government</b>	<b>314,205</b>	<b>320,734</b>	<b>312,949</b>	<b>353,805</b>	<b>340,426</b>	<b>319,930</b>	<b>349,433</b>
a) Deposits	314,205	320,734	312,949	353,805	340,426	319,930	349,433
b) Other liabilities	-	-	-	-	-	-	-
<b>Net claims on Provincial Governments</b>	<b>(38,274)</b>	<b>(30,826)</b>	<b>(41,821)</b>	<b>(70,485)</b>	<b>(83,720)</b>	<b>(99,370)</b>	<b>(111,219)</b>
<b>Claims on Provincial Governments</b>	<b>216,458</b>	<b>214,094</b>	<b>203,429</b>	<b>191,984</b>	<b>173,883</b>	<b>155,091</b>	<b>146,696</b>
a) Securities other than Shares	..	..	1	..	..	22	..
b) Other claims	216,458	214,094	203,427	191,984	173,883	155,069	146,695
<b>less: Liabilities to Provincial Governments</b>	<b>254,732</b>	<b>244,920</b>	<b>245,250</b>	<b>262,469</b>	<b>257,603</b>	<b>254,461</b>	<b>257,914</b>
a) Deposits	254,732	244,920	245,250	262,469	257,603	254,461	257,914
b) Other liabilities	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>3,673,982</b>	<b>3,735,967</b>	<b>3,498,974</b>	<b>3,599,054</b>	<b>3,663,120</b>	<b>3,762,207</b>	<b>3,786,600</b>
a) Other financial corporations	105,166	128,944	130,702	118,048	169,299	179,273	160,457
b) Public non-financial corporations	469,479	470,544	177,736	184,253	206,005	335,745	363,986
c) Other non-financial corporations	2,431,699	2,465,361	2,525,275	2,623,886	2,618,434	2,583,493	2,581,198
d) Other resident sectors	667,638	671,117	665,262	672,867	669,383	663,696	680,958

## 2.3 Analytical Accounts of Other Depository Corporations

(Concl.d.)

(Million Rupees)

I T E M S	2011				2012		
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>
<b>Liabilities to Central bank</b>	<b>594,701</b>	<b>507,657</b>	<b>634,378</b>	<b>548,011</b>	<b>612,617</b>	<b>601,264</b>	<b>600,474</b>
<b>Deposits included in broad money (1+2)</b>	<b>4,922,026</b>	<b>4,976,617</b>	<b>5,014,552</b>	<b>5,261,740</b>	<b>5,201,539</b>	<b>5,279,090</b>	<b>5,374,139</b>
<b>1) Transferable deposits</b>	<b>3,226,645</b>	<b>3,284,775</b>	<b>3,289,436</b>	<b>3,482,818</b>	<b>3,444,148</b>	<b>3,513,849</b>	<b>3,568,906</b>
a) Other financial corporations	51,931	54,713	53,785	72,333	69,832	60,228	60,966
b) Public non-financial corporations	117,894	133,328	122,026	125,295	120,134	147,778	138,049
c.) Other non-financial corporations	1,182,086	1,217,247	1,204,801	1,263,277	1,233,442	1,251,016	1,277,158
d) Other resident sectors	1,874,734	1,879,487	1,908,824	2,021,912	2,020,741	2,054,826	2,092,734
<b>2) Other deposits</b>	<b>1,695,381</b>	<b>1,691,842</b>	<b>1,725,117</b>	<b>1,778,923</b>	<b>1,757,391</b>	<b>1,765,241</b>	<b>1,805,233</b>
a) Other financial corporations including	27,243	27,293	25,085	39,497	29,441	28,565	40,620
b) Public non-financial corporations	266,604	256,186	285,721	296,784	291,423	283,744	279,839
c) Other non-financial corporations	573,130	569,710	570,887	596,067	592,450	591,152	612,848
d) Other resident sectors	828,405	838,653	843,423	846,575	844,077	861,780	871,926
<b>Securities other than shares, included in broad money</b>	<b>57</b>	<b>57</b>	<b>58</b>	<b>59</b>	<b>60</b>	<b>67</b>	<b>76</b>
a) Other financial corporations	2	2	2	2	2	2	2
b) Public non-financial corporations	-	-	-	-	-	-	-
c) Other non-financial corporations	56	56	56	57	57	64	73
d) Other resident sectors	-	-	-	-	-	-	-
<b>Deposits excluded from broad money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Of which: Other financial corporations	-	-	-	-	-	-	-
<b>Securities other than shares, excluded from broad money</b>	<b>18,664</b>	<b>18,825</b>	<b>16,700</b>	<b>18,228</b>	<b>18,291</b>	<b>16,534</b>	<b>16,210</b>
Of which: Other financial corporations	7,940	8,064	7,717	8,278	8,254	8,231	8,285
<b>Loans</b>	<b>22,901</b>	<b>23,285</b>	<b>22,329</b>	<b>21,243</b>	<b>24,060</b>	<b>24,737</b>	<b>19,352</b>
Of which: Other financial corporations	10,305	10,689	9,915	8,830	11,647	12,324	6,938
<b>Financial derivatives</b>	<b>29,778</b>	<b>28,652</b>	<b>28,618</b>	<b>28,080</b>	<b>28,261</b>	<b>26,907</b>	<b>24,951</b>
Of which: Other financial corporations	307	244	288	317	349	347	324
<b>Trade credit and advances</b>	<b>17</b>	<b>209</b>	<b>24</b>	<b>6</b>	<b>5</b>	<b>52</b>	<b>55</b>
Of which: Other financial corporations	-	-	-	-	-	-	-
<b>Shares and other equity</b>	<b>867,542</b>	<b>892,551</b>	<b>895,867</b>	<b>910,541</b>	<b>954,695</b>	<b>930,193</b>	<b>899,544</b>
a) Funds contributed by owners	520,914	524,240	524,351	545,402	545,478	543,545	547,255
b) Retained earnings	136,506	147,017	153,424	167,153	188,412	165,283	134,540
c) General and special reserves	144,204	144,450	146,434	136,954	149,162	150,813	153,887
d) Valuation adjustment	65,917	76,844	71,658	61,032	71,643	70,552	63,861
<b>Other items (net)</b>	<b>27,594</b>	<b>59,974</b>	<b>21,950</b>	<b>(19,859)</b>	<b>(24,434)</b>	<b>21,772</b>	<b>24,265</b>
Other liabilities	756,757	801,637	772,497	786,249	742,934	795,851	798,458
less: Other assets	719,551	731,036	730,188	771,108	748,137	757,243	758,482
plus: Consolidation adjustment	(9,611)	(10,628)	(20,359)	(35,000)	(19,231)	(16,836)	(15,710)

Note: Other Depository Corporations include the data of Banks, DFIs, MFBs and Deposit Accepting Non Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

## 2.4 Reserve Money

(Million Rupees)

Components	30 <sup>th</sup> June					2011			
	FY 07	FY 08	FY 09	FY10	FY11	Mar.	Apr.	May	Jun.
<b>A. Currency in Circulation</b>	<b>840,181</b>	<b>982,325</b>	<b>1,152,173</b>	<b>1,295,385</b>	<b>1,501,409</b>	<b>1,509,996</b>	<b>1,495,492</b>	<b>1,526,779</b>	<b>1,501,409</b>
<b>B. Cash in Tills</b>	<b>58,072</b>	<b>68,966</b>	<b>77,006</b>	<b>87,673</b>	<b>104,852</b>	<b>89,563</b>	<b>84,872</b>	<b>89,795</b>	<b>104,852</b>
<b>C. Other Deposits with SBP <sup>1</sup></b>	<b>7,012</b>	<b>4,261</b>	<b>4,662</b>	<b>6,663</b>	<b>10,145</b>	<b>10,887</b>	<b>10,358</b>	<b>10,271</b>	<b>10,145</b>
<b>D. Bank Deposits</b>	<b>305,169</b>	<b>424,549</b>	<b>273,740</b>	<b>289,566</b>	<b>349,427</b>	<b>340,931</b>	<b>300,651</b>	<b>322,656</b>	<b>349,427</b>
<b>Reserve Money (A+B+C+D)</b>	<b>1,210,434</b>	<b>1,480,101</b>	<b>1,507,581</b>	<b>1,679,286</b>	<b>1,965,833</b>	<b>1,951,377</b>	<b>1,891,372</b>	<b>1,949,502</b>	<b>1,965,833</b>
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Government Sector (1+2)</b>	<b>362,917</b>	<b>1,052,229</b>	<b>1,181,728</b>	<b>1,224,942</b>	<b>1,222,058</b>	<b>1,213,990</b>	<b>1,425,465</b>	<b>1,358,651</b>	<b>1,222,058</b>
1. Budgetary Borrowings	344,991	1,033,715	1,164,647	1,208,651	1,200,658	1,193,808	1,404,955	1,338,152	1,200,658
2. Others	17,926	18,514	17,081	16,291	21,400	20,182	20,511	20,499	21,400
<b>B. Non-Govt. Sector (1+2+3)</b>	<b>264,302</b>	<b>219,636</b>	<b>296,291</b>	<b>306,625</b>	<b>309,837</b>	<b>318,165</b>	<b>317,388</b>	<b>316,328</b>	<b>309,837</b>
1. Claims on Scheduled Banks (a+b+c+d+e)	271,593	226,808	303,198	312,680	315,181	324,030	323,193	322,026	315,181
a. Agriculture Sector	62,228	57,778	58,231	55,483	53,228	53,048	53,637	53,381	53,228
b. Industrial Sector	42,150	39,071	37,859	42,107	41,943	41,294	41,510	42,684	41,943
c. Export Sector	134,621	100,039	177,375	185,541	190,460	200,137	198,495	196,410	190,460
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	32,594	29,920	29,733	29,549	29,550	29,551	29,550	29,550	29,550
2. Claims on NBFCs	16,187	16,425	16,776	17,628	18,571	17,971	18,032	18,139	18,571
3. Special a/c debt Repayment	(23,478)	(23,597)	(23,683)	(23,683)	(23,915)	(23,837)	(23,837)	(23,837)	(23,915)
<b>C. Other Items (Net)</b>	<b>(204,924)</b>	<b>(271,894)</b>	<b>(273,286)</b>	<b>(230,979)</b>	<b>(180,060)</b>	<b>(128,472)</b>	<b>(335,265)</b>	<b>(251,613)</b>	<b>(180,060)</b>
<b>D. Net Domestic Assets (A+B+C)</b>	<b>422,295</b>	<b>999,971</b>	<b>1,204,732</b>	<b>1,300,588</b>	<b>1,351,834</b>	<b>1,403,683</b>	<b>1,407,588</b>	<b>1,423,367</b>	<b>1,351,834</b>
<b>E. Net Foreign Assets</b>	<b>788,139</b>	<b>480,129</b>	<b>302,848</b>	<b>378,699</b>	<b>613,998</b>	<b>547,693</b>	<b>483,784</b>	<b>526,135</b>	<b>613,998</b>
<b>Reserve Money (D+E)</b>	<b>1,210,434</b>	<b>1,480,100</b>	<b>1,507,581</b>	<b>1,679,286</b>	<b>1,965,833</b>	<b>1,951,377</b>	<b>1,891,372</b>	<b>1,949,502</b>	<b>1,965,833</b>

## 2.4 Reserve Money

(Million Rupees)

Components	2011						2012		
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>
<b>A. Currency in Circulation</b>	1,547,081	1,614,280	1,543,947	1,592,477	1,653,473	1,591,203	1,654,003	1,681,315	1,658,133
<b>B. Cash in Tills</b>	86,316	101,558	107,274	96,325	108,225	110,188	93,049	96,764	101,810
<b>C. Other Deposits with SBP<sup>1</sup></b>	9,539	9,561	8,925	9,014	8,878	9,193	9,243	8,615	9,000
<b>D. Bank Deposits</b>	323,594	330,877	344,150	327,081	332,425	370,202	341,136	352,426	366,483
<b>Reserve Money (A+B+C+D)</b>	<b>1,966,530</b>	<b>2,056,276</b>	<b>2,004,296</b>	<b>2,024,897</b>	<b>2,103,001</b>	<b>2,080,786</b>	<b>2,097,430</b>	<b>2,139,119</b>	<b>2,135,426</b>
<b>Factor affecting Reserve Money (RM)</b>									
<b>A. Government Sector (1+2)</b>	<b>1,197,166</b>	<b>1,245,896</b>	<b>1,118,142</b>	<b>1,289,680</b>	<b>1,264,875</b>	<b>1,338,779</b>	<b>1,364,276</b>	<b>1,444,454</b>	<b>1,421,908</b>
1. Budgetary Borrowings	1,175,710	1,225,544	1,098,767	1,270,541	1,245,501	1,317,986	1,342,365	1,421,933	1,399,749
2. Others	21,456	20,351	19,375	19,139	19,374	20,793	21,911	22,522	22,159
<b>B. Non-Govt. Sector (1+2+3)</b>	<b>302,016</b>	<b>277,381</b>	<b>280,956</b>	<b>286,855</b>	<b>297,505</b>	<b>310,470</b>	<b>315,238</b>	<b>308,267</b>	<b>298,905</b>
1. Claims on Scheduled Banks (a+b+c+d+e)	307,312	282,686	286,205	291,870	302,534	315,132	319,963	312,954	303,634
a. Agriculture Sector	52,929	52,686	52,430	52,177	52,051	51,910	51,740	51,761	51,874
b. Industrial Sector	41,736	41,281	41,055	40,733	40,541	41,243	41,338	42,553	43,661
c. Export Sector	183,097	159,169	163,170	169,410	180,392	192,427	197,334	189,089	178,547
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	29,550	29,550	29,550	29,550	29,550	29,552	29,552	29,552	29,552
2. Claims on NBFCs	18,619	18,610	18,666	18,899	18,885	19,252	19,189	19,228	19,185
3. Special a/c debt Repayment	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)
<b>C. Other Items (Net)</b>	<b>(158,759)</b>	<b>(79,791)</b>	<b>44,522</b>	<b>(62,871)</b>	<b>38,864</b>	<b>(59,849)</b>	<b>(38,903)</b>	<b>(49,717)</b>	<b>673</b>
<b>D. Net Domestic Assets (A+B+C)</b>	<b>1,340,424</b>	<b>1,443,486</b>	<b>1,443,619</b>	<b>1,513,664</b>	<b>1,601,244</b>	<b>1,589,400</b>	<b>1,640,612</b>	<b>1,703,004</b>	<b>1,721,486</b>
<b>E. Net Foreign Assets</b>	<b>626,106</b>	<b>612,790</b>	<b>560,677</b>	<b>511,233</b>	<b>501,757</b>	<b>491,386</b>	<b>456,819</b>	<b>436,115</b>	<b>413,939</b>
<b>Reserve Money (D+E)</b>	<b>1,966,530</b>	<b>2,056,276</b>	<b>2,004,296</b>	<b>2,024,897</b>	<b>2,103,001</b>	<b>2,080,786</b>	<b>2,097,430</b>	<b>2,139,119</b>	<b>2,135,426</b>

P Provisional

1. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note:-

i - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

ii - Compilation of M1 based on weekly data has been discontinued and being compiled on monthly basis given in Table 2.1. The comparison of weekly and monthly compilation methodologies is available link <http://www.sbp.org.pk/ecodata.asp>.

## 2.5 Monetary Aggregates

(Million Rupees)

Assets / Liabilities	30 <sup>th</sup> June					2011			
	FY 07	FY 08	FY 09	FY10	FY11	Mar.	Apr.	May	Jun.
<b>A. Factors Affecting Money Supply ( M2)</b>									
<b>1 Public Sector</b>	<b>926,531</b>	<b>1,510,322</b>	<b>2,034,305</b>	<b>2,440,941</b>	<b>3,020,510</b>	<b>2,641,175</b>	<b>2,779,209</b>	<b>2,979,896</b>	<b>3,020,510</b>
a Budgetary support	810,053	1,364,604	1,681,022	2,011,459	2,601,622	2,329,447	2,479,744	2,595,708	2,601,622
b Commodity operations	98,552	127,204	336,202	413,191	397,488	291,546	278,955	363,690	397,488
c Effect of Zakat fund etc.	17,926	18,514	17,081	16,291	21,400	20,182	20,511	20,499	21,400
<b>2 Credit to Non-Government Sector (a+b+c)</b>	<b>2,576,475</b>	<b>3,018,144</b>	<b>3,189,995</b>	<b>3,388,800</b>	<b>3,547,345</b>	<b>3,648,596</b>	<b>3,563,368</b>	<b>3,510,151</b>	<b>3,547,345</b>
a Credit to Private Sector	2,479,608	2,888,035	2,906,897	3,019,822	3,141,151	3,249,654	3,170,958	3,122,572	3,141,151
i. Commercial Banks	2,382,552	2,784,795	2,799,875	2,902,658	3,025,809	3,134,665	3,055,556	3,007,059	3,025,809
ii. Specialized Banks	97,056	103,240	107,022	117,164	115,341	114,990	115,403	115,514	115,341
b Credit to Public Sector Enterprises (PSEs)	80,680	113,684	266,322	351,350	387,623	380,970	374,378	369,440	387,623
i. Autonomous bodies	58,148	87,387	112,186	70,479	68,283	63,616	64,153	64,026	68,283
ii. Others	46,010	49,894	177,819	304,554	343,255	341,190	334,061	329,250	343,255
iii. PSEs Special Account-Debt Repayment with SBP	(23,478)	(23,597)	(23,683)	(23,683)	(23,915)	(23,837)	(23,837)	(23,837)	(23,915)
c Other Financial Institutions (SBP credit to NBFCs)	16,187	16,425	16,776	17,628	18,571	17,971	18,032	18,139	18,571
<b>3 Other Items (net)</b>	<b>(422,742)</b>	<b>(506,834)</b>	<b>(604,410)</b>	<b>(597,788)</b>	<b>(652,914)</b>	<b>(677,470)</b>	<b>(708,715)</b>	<b>(765,597)</b>	<b>(652,914)</b>
<b>4 Domestic Credit Expansion (1+2+3)</b>	<b>3,080,264</b>	<b>4,021,632</b>	<b>4,619,888</b>	<b>5,231,953</b>	<b>5,914,941</b>	<b>5,612,301</b>	<b>5,633,862</b>	<b>5,724,450</b>	<b>5,914,941</b>
a. SBP	150,702	773,164	880,059	987,908	1,036,654	1,079,653	1,084,395	1,101,341	1,036,654
b. Scheduled Banks	2,929,561	3,248,467	3,739,829	4,244,045	4,878,287	4,532,648	4,549,466	4,623,109	4,878,287
<b>5 Foreign Assets (Net)</b>	<b>984,892</b>	<b>667,512</b>	<b>517,330</b>	<b>545,281</b>	<b>780,253</b>	<b>707,750</b>	<b>712,186</b>	<b>705,732</b>	<b>780,253</b>
a. SBP	788,139	480,129	324,324	378,699	613,998	547,693	483,784	526,135	613,998
b. Scheduled Banks	196,753	187,383	193,006	166,582	166,255	160,057	228,401	179,597	166,255
<b>6 Monetary Expansion (4+5)</b>	<b>4,065,156</b>	<b>4,689,144</b>	<b>5,137,220</b>	<b>5,777,234</b>	<b>6,695,194</b>	<b>6,320,051</b>	<b>6,346,047</b>	<b>6,430,182</b>	<b>6,695,194</b>
<b>B. Components of M2</b>									
<b>1 Currency in Circulation</b>	<b>840,181</b>	<b>982,325</b>	<b>1,152,173</b>	<b>1,295,385</b>	<b>1,501,409</b>	<b>1,509,996</b>	<b>1,495,492</b>	<b>1,526,779</b>	<b>1,501,409</b>
<b>2 Other Deposits with SBP*</b>	<b>7,012</b>	<b>4,261</b>	<b>4,662</b>	<b>6,663</b>	<b>10,145</b>	<b>10,887</b>	<b>10,358</b>	<b>10,271</b>	<b>10,145</b>
<b>3 Total Private &amp; PSE Deposits</b>	<b>3,217,962</b>	<b>3,702,557</b>	<b>3,980,384</b>	<b>4,475,186</b>	<b>5,183,640</b>	<b>4,799,169</b>	<b>4,840,198</b>	<b>4,893,132</b>	<b>5,183,640</b>
<i>of which : RFCDs</i>	207,312	263,430	280,364	345,438	374,945	368,241	368,012	370,783	374,945
<b>Money Supply (1+2+3)</b>	<b>4,065,155</b>	<b>4,689,143</b>	<b>5,137,218</b>	<b>5,777,234</b>	<b>6,695,194</b>	<b>6,320,051</b>	<b>6,346,047</b>	<b>6,430,182</b>	<b>6,695,194</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs	6,390	18,200	35,131	37,206	46,120	38,535	52,834	34,138	46,120
Outstanding amount of MTBs (realized value in auction)	656,099	536,977	739,475	1,063,045	1,542,553	1,268,136	1,194,408	1,359,097	1,542,553
Net Government Budgetary Borrowing for Budgetary (Estimated on Cash basis as done in government budget)									
From Banking System	803,839	1,325,371	1,629,991	1,934,553	2,523,300	2,250,912	2,393,426	2,532,762	2,523,302
From SBP	338,601	1,015,516	1,129,516	1,171,445	1,154,539	1,155,273	1,352,121	1,304,014	1,154,540
From Scheduled Banks	465,238	309,855	500,475	763,107	1,368,762	1,095,639	1,041,306	1,228,748	1,368,762

## 2.5 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	2011						2012		
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar. <sup>P</sup>
<b>A. Factors Affecting Money Supply (M2)</b>									
<b>1 Public Sector</b>	<b>3,089,549</b>	<b>3,212,328</b>	<b>3,200,098</b>	<b>3,291,980</b>	<b>3,645,807</b>	<b>3,712,422</b>	<b>3,755,101</b>	<b>3,842,733</b>	<b>3,861,126</b>
a Budgetary support	2,666,790	2,794,152	2,785,991	2,868,516	3,308,427	3,357,657	3,410,693	3,505,025	3,534,390
b Commodity operations	401,303	397,824	394,733	404,325	318,006	333,972	322,497	315,186	304,576
c Effect of Zakaat fund etc.	21,456	20,351	19,375	19,139	19,374	20,793	21,911	22,522	22,159
<b>2 Credit to Non-Government Sector (a+b+c)</b>	<b>3,460,383</b>	<b>3,477,478</b>	<b>3,483,936</b>	<b>3,530,446</b>	<b>3,335,499</b>	<b>3,459,998</b>	<b>3,500,299</b>	<b>3,585,675</b>	<b>3,604,183</b>
a Credit to Private Sector	3,062,210	3,069,161	3,052,419	3,104,527	3,147,791	3,334,655	3,362,948	3,392,207	3,341,659
iii. Commercial Banks	2,946,506	2,953,552	2,935,725	2,987,918	3,030,958	3,219,865	3,246,775	3,275,746	3,223,972
iv. Specialized Banks	115,704	115,609	116,693	116,609	116,834	114,790	116,173	116,461	117,688
b Credit to Public Sector Enterprises (PSEs)	379,553	389,707	412,851	407,020	168,822	106,091	118,162	174,241	243,338
iv. Autonomous bodies	66,570	65,747	68,135	65,942	62,008	64,990	65,362	65,595	70,456
v. Others	336,898	347,875	368,632	364,993	130,729	65,015	76,715	132,560	196,797
vi. PSEs Special Account-Debt Repayment with SBP	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)	(23,915)
c Other Financial Institutions (SBP credit to NBFCs)	18,619	18,610	18,666	18,899	18,885	19,252	19,189	19,228	19,185
<b>3 Other Items (net)</b>	<b>(751,479)</b>	<b>(768,099)</b>	<b>(707,363)</b>	<b>(807,922)</b>	<b>(849,479)</b>	<b>(738,175)</b>	<b>(890,812)</b>	<b>(924,959)</b>	<b>(760,583)</b>
<b>4 Domestic Credit Expansion (1+2+3)</b>	<b>5,798,453</b>	<b>5,921,707</b>	<b>5,976,671</b>	<b>6,014,504</b>	<b>6,131,827</b>	<b>6,434,245</b>	<b>6,364,588</b>	<b>6,503,449</b>	<b>6,704,725</b>
a SBP	1,033,112	1,160,799	1,157,414	1,221,794	1,298,710	1,274,268	1,320,648	1,390,050	1,417,852
b Scheduled Banks	4,765,341	4,760,907	4,819,257	4,792,711	4,833,117	5,159,978	5,043,940	5,113,399	5,286,873
<b>5 Foreign Assets (Net)</b>	<b>777,027</b>	<b>755,158</b>	<b>697,534</b>	<b>689,445</b>	<b>655,561</b>	<b>640,325</b>	<b>619,918</b>	<b>574,286</b>	<b>535,859</b>
a SBP	626,106	612,790	560,677	511,233	501,757	491,386	456,819	436,115	413,939
b Scheduled Banks	150,921	142,367	136,857	178,211	153,803	148,939	163,099	138,171	121,919
<b>6 Monetary Expansion (4+5)</b>	<b>6,575,480</b>	<b>6,676,865</b>	<b>6,674,205</b>	<b>6,703,949</b>	<b>6,787,388</b>	<b>7,074,570</b>	<b>6,984,506</b>	<b>7,077,735</b>	<b>7,240,584</b>
<b>B. Components of M2</b>									
<b>1 Currency in Circulation</b>	1,547,081	1,614,280	1,543,947	1,592,477	1,653,473	1,591,203	1,654,003	1,681,315	1,658,133
<b>2 Other Deposits with SBP*</b>	9,539	9,561	8,925	9,014	8,878	9,193	9,243	8,615	9,000
<b>3 Total Private &amp; PSE Deposits</b>	<b>5,018,860</b>	<b>5,053,024</b>	<b>5,121,333</b>	<b>5,102,458</b>	<b>5,125,036</b>	<b>5,474,174</b>	<b>5,321,261</b>	<b>5,387,805</b>	<b>5,573,451</b>
<i>of which : RFCDs</i>	379,052	374,984	373,806	376,852	385,290	400,375	405,355	411,133	416,962
<b>Money Supply (1+2+3)</b>	<b>6,575,480</b>	<b>6,676,865</b>	<b>6,674,205</b>	<b>6,703,949</b>	<b>6,787,388</b>	<b>7,074,570</b>	<b>6,984,506</b>	<b>7,077,735</b>	<b>7,240,584</b>
<b>C. Memorandum Items</b>									
Accrued Profit on SBP holdings of MRTBs	54,312	49,805	47,742	51,411	24,983	39,049	52,763	52,565	50,017
Outstanding amount of MTBs (realized value in auction)	1,583,314	1,625,442	1,713,106	1,620,819	1,898,782	1,874,074	1,887,816	1,866,317	1,913,035
Net Government Budgetary Borrowing for Budgetary (Estimated on Cash basis as done in government budget)									
From Banking System	2,569,625	2,699,469	2,684,113	2,768,595	3,232,133	3,257,693	3,291,485	3,376,360	3,399,378
From SBP	1,121,398	1,175,739	1,051,026	1,219,129	1,220,517	1,278,937	1,289,602	1,369,367	1,349,732
From Scheduled Banks	1,448,227	1,523,730	1,633,088	1,549,466	2,011,616	1,978,756	2,001,884	2,006,993	2,049,645

\* Excluding IMF A/c Nos. 1,2 & SAF A/c loan, Counterpart Funds and deposits of foreign, governments, central banks, International organizations and deposit money Banks.

P: Provisional

## 2.6 Liabilities and Assets of State Bank of Pakistan Issue Department

(Million Rupees)

LAST WEEKEND/ LAST WORKING DAY	LIABILITIES			Total Liabilities / Assets	ASSETS			
	Notes held in the Banking Department	Notes in Circulation			Gold and Foreign Assets			Total
					(1) Gold Coins and Bullion	(2) Approved Foreign Exchange	(3) Indian Notes	
2006 Dec.	140.9	917,808.9	<b>917,949.9</b>	76,317.3	561,728.7	562.6	<b>638,608.5</b>	
2007 Jun.	135.6	893,292.8	<b>893,428.4</b>	81,277.1	697,851.6	638.2	<b>779,767.0</b>	
Dec.	187.7	1,076,328.6	<b>1,076,516.3</b>	99,127.4	699,199.5	638.2	<b>798,965.2</b>	
2008 Jun.	160.7	1,050,148.2	<b>1,050,308.9</b>	122,618.6	465,771.5	638.2	<b>589,028.4</b>	
Dec.	205.8	1,225,792.0	<b>1,225,997.8</b>	133,004.4	147,248.2	683.7	<b>280,936.3</b>	
2009 Jun.	129.2	1,231,652.3	<b>1,231,781.4</b>	163,592.7	343,492.3	683.7	<b>507,768.6</b>	
Dec.	143.1	1,386,195.1	<b>1,386,338.2</b>	203,345.6	463,693.3	727.7	<b>667,766.6</b>	
2010 Jun.	196.6	1,390,933.9	<b>1,391,130.5</b>	212,737.5	478,236.6	727.7	<b>691,701.8</b>	
Dec.	179.8	1,631,209.0	<b>1,631,388.7</b>	245,512.0	527,187.8	789.4	<b>773,489.3</b>	
2011 Jun.	154.6	1,599,833.5	<b>1,599,988.0</b>	267,969.4	407,257.4	827.5	<b>676,054.3</b>	
Dec.	124.8	1,694,829.2	<b>1,694,954.1</b>	285,126.0	490,136.2	827.5	<b>776,089.8</b>	
2011 Mar.	148.9	1,610,849.4	<b>1,610,998.3</b>	250,310.0	516,036.3	789.4	<b>767,135.7</b>	
Apr.	103.0	1,573,948.2	<b>1,574,051.2</b>	269,224.4	484,103.1	789.4	<b>754,116.9</b>	
May.	196.3	1,610,101.7	<b>1,610,298.0</b>	269,224.4	452,170.7	789.4	<b>722,184.5</b>	
Jun.	154.6	1,599,833.5	<b>1,599,988.0</b>	267,969.4	407,257.4	827.5	<b>676,054.3</b>	
Jul.	118.5	1,626,939.0	<b>1,627,057.5</b>	291,969.3	458,381.7	827.5	<b>751,178.6</b>	
Aug.	130.9	1,758,052.2	<b>1,758,183.1</b>	329,955.5	418,795.3	827.5	<b>749,578.3</b>	
Sep.	194.2	1,644,669.7	<b>1,644,863.9</b>	293,427.0	416,200.7	827.5	<b>710,455.2</b>	
Oct.	254.2	1,682,297.9	<b>1,682,552.1</b>	308,454.6	406,672.9	827.5	<b>715,955.1</b>	
Nov.	153.0	1,739,777.3	<b>1,739,930.2</b>	320,839.6	480,362.7	827.5	<b>802,029.8</b>	
Dec.	124.8	1,694,829.2	<b>1,694,954.1</b>	285,126.0	490,136.2	827.5	<b>776,089.8</b>	
2012 Jan.	197.8	1,738,328.3	<b>1,738,526.2</b>	326,465.2	426,476.4	827.5	<b>753,769.2</b>	
Feb.	168.8	1,761,613.4	<b>1,761,782.2</b>	333,366.3	394,250.9	827.5	<b>728,444.7</b>	
Mar.	173.4	1,753,263.7	<b>1,753,437.2</b>	312,080.2	383,698.2	827.5	<b>696,605.9</b>	

## 2.6 Liabilities and Assets of State Bank of Pakistan Issue Department

(Million Rupees)

LAST WEEKEND/ LAST WORKING DAY		ASSETS									
		Domestic Assets				Held with Reserve Bank of India pending transfer to Pakistan					
		Rupee Coins	Govt. of Pakistan Securities	Internal Bills of Exchange & other Commercial Papers	Total	Gold Coin and Bullion	Sterling Securities	Govt. of India Securities	Rupee Coins	Total	
2006	Dec.	2,640.0	275,004.4	78.5	<b>277,722.9</b>	1,240.4	360.9	13.2	3.9	<b>1,618.4</b>	
2007	Jun.	3,012.3	108,830.3	78.5	<b>111,921.1</b>	1,320.9	400.1	15.0	4.4	<b>1,740.3</b>	
	Dec.	2,730.4	272,714.7	78.5	<b>275,523.6</b>	1,608.1	400.1	15.0	4.4	<b>2,027.5</b>	
2008	Jun.	2,722.5	456,070.5	78.5	<b>458,871.5</b>	1,989.2	400.1	15.0	4.4	<b>2,408.6</b>	
	Dec.	2,576.5	939,781.7	78.5	<b>942,436.7</b>	2,157.7	446.5	16.0	4.7	<b>2,624.9</b>	
2009	Jun.	2,460.1	718,353.1	78.5	<b>720,891.7</b>	2,653.9	446.5	16.0	4.7	<b>3,121.1</b>	
	Dec.	2,316.8	712,411.6	78.5	<b>714,806.9</b>	3,298.8	443.9	17.1	5.0	<b>3,764.8</b>	
2010	Jun.	2,309.1	693,124.0	78.5	<b>695,511.6</b>	3,451.2	443.9	17.1	5.0	<b>3,917.2</b>	
	Dec.	2,267.3	851,122.7	78.5	<b>853,468.6</b>	3,982.9	424.1	18.5	5.4	<b>4,430.9</b>	
2011	Jun.	2,232.4	944,606.0	78.5	<b>946,916.9</b>	4,432.8	424.1	18.5	5.4	<b>4,880.8</b>	
	Dec.	2,091.3	895,697.9	78.5	<b>897,867.6</b>	5,204.1	453.9	19.4	5.6	<b>5,683.0</b>	
2011	Mar.	2,277.0	836,998.4	78.5	<b>839,353.9</b>	4,060.7	424.1	18.5	5.4	<b>4,508.7</b>	
	Apr.	2,229.8	812,810.4	78.5	<b>815,118.7</b>	4,367.6	424.1	18.5	5.4	<b>4,815.6</b>	
	May.	2,176.6	881,042.8	78.5	<b>883,297.9</b>	4,367.6	424.1	18.5	5.4	<b>4,815.6</b>	
	Jun.	2,232.4	944,606.0	78.5	<b>946,916.9</b>	4,432.8	424.1	18.5	5.4	<b>4,880.8</b>	
	Jul.	2,194.7	868,390.9	78.5	<b>870,664.2</b>	4,735.8	453.9	19.4	5.6	<b>5,214.7</b>	
	Aug.	2,120.4	1,000,575.1	78.5	<b>1,002,774.0</b>	5,352.0	453.9	19.4	5.6	<b>5,830.9</b>	
	Sep.	2,101.2	926,990.7	78.5	<b>929,170.4</b>	4,759.5	453.9	19.4	5.6	<b>5,238.4</b>	
	Oct.	2,089.4	958,947.1	78.5	<b>961,114.9</b>	5,003.2	453.9	19.4	5.6	<b>5,482.1</b>	
	Nov.	2,067.5	930,071.4	78.5	<b>932,217.4</b>	5,204.1	453.9	19.4	5.6	<b>5,683.0</b>	
	Dec.	2,277.0	836,998.4	78.5	<b>839,353.9</b>	4,060.7	424.1	18.5	5.4	<b>4,508.7</b>	
	2012	Jan.	2,063.4	976,840.8	78.5	<b>978,982.7</b>	5,295.3	453.9	19.4	5.6	<b>5,774.3</b>
		Feb.	2,019.4	1,025,353.3	78.5	<b>1,027,451.2</b>	5,407.3	453.9	19.4	5.6	<b>5,886.2</b>
Mar.		1,974.4	1,049,237.4	78.5	<b>1,051,290.3</b>	5,062.0	453.9	19.4	5.6	<b>5,540.9</b>	

1 Gold is valued at end financial year (June) on the basis of closing London Market Rate.

Source: Finance Department SBP

2. Approved Foreign Exchanges includes SDR held with IMF w.e.f June 2004

3. Receivable from Reserve Bank of India.

## 2.7 Liabilities and Assets of State Bank of Pakistan Banking Department

(Million Rupees)

LAST WEEKEND/ LASTWORKING DAY	L I A B I L I T I E S												
								D e p o s i t s					
	Capital Paid-up	Reserve Fund	Rural Credit Fund	Industrial Credit Fund	Export	Loans Guarantee Fund	Housing Credit Fund	Federal Govt.	Provincial Govt.	Banks	Others	Total	
2006	Dec.	100.0	34,556.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	49,197.5	50,380.5	264,356.0	272,486.9	<b>636,420.8</b>
2007	Jun.	100.0	55,838.8	2,600.0	1,600.0	1,500.0	900.0	4,700.0	72,131.9	62,565.7	305,168.6	273,718.3	<b>713,584.5</b>
	Dec.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	34,481.4	22,104.5	256,759.3	277,267.5	<b>590,612.7</b>
2008	Jun.	100.0	64,978.6	2,600.0	1,600.0	1,500.0	900.0	4,700.0	65,642.1	29,571.1	328,435.3	333,480.1	<b>757,128.6</b>
	Dec.	100.0	64,988.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	15,545.6	45,371.8	255,499.8	602,580.5	<b>918,997.7</b>
2009	Jun.	100.0	161,429.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	34,341.1	18,515.6	265,596.9	694,870.8	<b>1,013,324.4</b>
	Dec.	100.0	130,319.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	45,808.0	28,137.7	276,347.4	765,120.7	<b>1,115,413.8</b>
2010	Jun.	100.0	157,855.8	2,600.0	1,600.0	1,500.0	900.0	4,700.0	101.3	1,130.2	305,801.7	870,759.0	<b>1,177,792.1</b>
	Dec.	100.0	165,727.9	2,600.0	1,600.0	1,500.0	900.0	4,700.0	44,930.9	29,014.8	301,225.6	861,946.1	<b>1,237,117.4</b>
2011	Jun.	100.0	165,744.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	119,186.0	61,801.3	349,426.9	890,232.0	<b>1,420,646.3</b>
	Dec.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	66,073.9	82,549.0	370,202.5	879,035.2	<b>1,397,860.6</b>
2011	Mar.	100.0	165,732.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	84,301.8	44,715.3	304,181.1	879,985.3	<b>1,313,183.5</b>
	Apr.	100.0	165,724.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	56.4	70,138.9	300,650.7	890,758.3	<b>1,261,604.3</b>
	May	100.0	165,724.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	63,106.1	55,134.9	322,656.1	901,659.3	<b>1,342,556.3</b>
	Jun.	100.0	165,744.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	119,186.0	61,801.3	349,426.9	890,232.0	<b>1,420,646.3</b>
	Jul.	100.0	165,744.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	49,691.5	59,214.2	323,593.9	890,122.4	<b>1,322,621.9</b>
	Aug.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	100.9	46,389.9	336,937.8	901,654.1	<b>1,285,082.7</b>
	Sep.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	94,340.9	69,571.9	344,149.9	880,072.6	<b>1,388,135.2</b>
	Oct.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	34.2	63,932.7	328,976.6	881,612.8	<b>1,274,556.2</b>
	Nov.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	84.2	60,231.1	343,675.0	877,176.5	<b>1,281,166.9</b>
	Dec.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	66,073.9	82,549.0	370,202.5	879,035.2	<b>1,397,860.6</b>
2012	Jan.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	20,433.3	99,858.5	353,523.4	886,863.7	<b>1,360,678.9</b>
	Feb.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	62.2	93,471.5	352,738.8	857,694.5	<b>1,303,967.0</b>
	Mar.	100.0	164,644.2	2,600.0	1,600.0	1,500.0	900.0	4,700.0	18,896.8	119,365.3	366,483.1	851,236.1	<b>1,355,981.3</b>

## 2.7 Liabilities and Assets of State Bank of Pakistan Banking Department

(Million Rupees)

LAST WEEKEND/ LAST WORKING DAY	LIABILITIES					Total Liabilities/ Assets	A S S E T S				
	Allocation of Special Drawing Rights	Bills Payable	Re-valuation Account	Other Liabilities	Notes and Coins <sup>1</sup>		Bills Purchased and Discounted				
							Internal				
							Export Sector	Others	Total		
2006	Dec.	1,526.0	152.8	74,406.9	112,684.2	<b>871,147.1</b>	140.9	3.6	33.4	<b>37.0</b>	
2007	Jun.	1,526.0	571.9	79,440.9	176,548.6	<b>1,038,910.7</b>	135.6	3.6	33.4	<b>37.0</b>	
	Dec.	1,526.0	493.5	97,408.6	124,938.3	<b>891,357.7</b>	187.7	3.6	33.4	<b>37.0</b>	
2008	Jun.	1,526.0	1,335.1	121,280.9	285,918.0	<b>1,243,567.2</b>	160.7	3.6	33.4	<b>37.0</b>	
	Dec.	1,526.0	199.3	131,835.1	307,338.0	<b>1,436,284.6</b>	205.8	3.6	33.4	<b>37.0</b>	
2009	Jun.	1,526.0	349.0	162,919.7	285,621.0	<b>1,636,569.2</b>	129.2	3.6	33.4	<b>37.0</b>	
	Dec.	107,372.8	491.1	203,317.6	240,694.1	<b>1,809,008.6</b>	143.1	3.6	33.4	<b>37.0</b>	
2010	Jun.	107,372.8	1,164.3	212,861.7	356,645.1	<b>2,025,091.8</b>	196.6	3.6	33.4	<b>37.0</b>	
	Dec.	129,648.2	595.1	246,168.0	192,290.6	<b>1,982,947.2</b>	179.8	3.6	33.4	<b>37.0</b>	
2011	Jun.	135,825.8	780.2	268,947.6	83,658.4	<b>2,087,002.5</b>	154.6	3.6	33.4	<b>37.0</b>	
	Dec.	136,093.7	989.0	286,382.5	223,375.3	<b>2,220,745.3</b>	124.8	3.6	33.4	<b>37.0</b>	
2011	Mar.	134,022.6	490.9	251,043.8	207,154.0	<b>2,083,027.0</b>	148.9	3.6	33.4	<b>37.0</b>	
	Apr.	135,658.7	332.9	270,265.0	308,066.1	<b>2,153,051.0</b>	103.0	3.6	33.4	<b>37.0</b>	
	May	134,678.0	582.7	270,265.0	256,836.8	<b>2,182,042.9</b>	196.3	3.6	33.4	<b>37.0</b>	
	Jun.	135,825.8	780.2	268,947.6	83,658.4	<b>2,087,002.5</b>	154.6	3.6	33.4	<b>37.0</b>	
	Jul.	136,792.6	225.0	293,336.9	99,384.5	<b>2,029,505.1</b>	118.5	3.6	33.4	<b>37.0</b>	
	Aug.	138,160.8	282.3	331,939.1	293,931.0	<b>2,225,440.1</b>	130.9	3.6	33.4	<b>37.0</b>	
	Sep.	135,452.1	302.8	294,818.2	154,373.4	<b>2,149,125.9</b>	194.2	3.6	33.4	<b>37.0</b>	
	Oct.	136,910.2	1,200.7	310,089.5	156,446.5	<b>2,055,247.4</b>	254.2	3.6	33.4	<b>37.0</b>	
	Nov.	135,217.8	334.4	322,675.4	196,534.4	<b>2,111,973.1</b>	153.0	3.6	33.4	<b>37.0</b>	
	Dec.	136,093.7	989.0	286,382.5	223,375.3	<b>2,220,745.3</b>	124.8	3.6	33.4	<b>37.0</b>	
	2012	Jan.	138,199.3	742.7	328,392.3	242,557.2	<b>2,246,614.7</b>	197.8	3.6	33.4	<b>37.0</b>
		Feb.	139,807.7	479.9	335,405.3	260,749.4	<b>2,216,453.5</b>	168.8	3.6	33.4	<b>37.0</b>
		Mar.	138,564.1	634.5	313,774.0	303,149.1	<b>2,288,147.2</b>	173.4	3.6	33.4	<b>37.0</b>

<sup>1</sup> Includes all coins of various denominations

(Contd.)

## 2.7 Liabilities and Assets of State Bank of Pakistan Banking Department

(Million Rupees)

LAST WEEKEND/ LASTWORKING DAY		A S S E T S									
		Balance held outside Pakistan	SDR held with IMF	Govt. Debtor Balances	Loans and Advances to Scheduled Banks					Total (a)	
					Agricultural Sector	Industrial Sector	Export Sector	Housing Sector	Others		
2006	Dec.	128,433.7	758.6	6,560.1	63,183.5	41,382.5	131,733.6	-	14,416.2	<b>250,715.8</b>	
2007	Jun.	152,719.3	418.5	10,820.4	62,228.2	42,149.7	134,621.3	-	14,420.1	<b>253,419.3</b>	
	Dec.	151,435.5	314.0	23,628.8	57,776.5	40,386.3	100,060.1	-	14,232.1	<b>212,455.0</b>	
2008	Jun.	143,807.9	3,349.9	23,141.4	49,777.3	39,465.3	100,963.9	-	14,233.9	<b>204,440.4</b>	
	Dec.	410,477.0	1,889.2	24,012.9	58,229.7	36,433.2	154,529.6	-	17,697.8	<b>266,890.4</b>	
2009	Jun.	405,748.7	6,342.8	80,449.5	58,230.5	37,993.8	176,730.4	-	14,049.7	<b>287,004.4</b>	
	Dec.	361,783.5	109,923.3	100,483.9	56,981.2	42,243.4	197,027.5	-	13,863.6	<b>310,115.7</b>	
2010	Jun.	521,612.6	101,350.5	102,552.6	55,414.9	42,691.4	189,869.6	-	13,865.4	<b>301,841.2</b>	
	Dec.	544,449.7	98,590.5	62,588.9	53,845.0	42,732.0	205,563.8	-	13,867.3	<b>316,008.1</b>	
2011	Jun.	850,466.0	95,318.6	19,687.9	53,227.7	41,942.9	190,460.2	-	13,870.5	<b>299,501.3</b>	
	Dec.	668,005.8	87,586.7	22,260.2	51,910.3	41,243.0	192,427.4	-	13,872.4	<b>299,453.1</b>	
2011	Mar.	707,324.5	97,818.8	36,856.8	53,042.6	41,467.0	200,136.4	-	13,869.2	<b>308,515.2</b>	
	Apr.	656,698.9	99,012.9	26,040.7	53,637.4	41,510.3	198,495.0	-	13,868.7	<b>307,511.3</b>	
	May	728,523.6	94,514.9	45,113.2	53,381.3	42,684.3	196,409.9	-	13,868.7	<b>306,344.2</b>	
	Jun.	850,466.0	95,318.6	19,687.9	53,227.7	41,942.9	190,460.2	-	13,870.5	<b>299,501.3</b>	
	Jul.	808,450.1	95,997.0	19,407.4	52,929.3	41,735.6	183,096.9	-	13,870.5	<b>291,632.3</b>	
	Aug.	845,197.8	92,741.7	35,660.7	52,687.3	41,213.5	142,120.6	-	13,870.5	<b>249,891.9</b>	
	Sep.	769,898.5	90,923.4	11,191.0	52,430.1	41,055.4	163,169.7	-	13,870.5	<b>270,525.7</b>	
	Oct.	736,588.6	91,902.2	24,839.2	52,276.2	40,653.8	169,396.5	-	13,870.5	<b>276,197.0</b>	
	Nov.	664,188.2	87,023.0	32,585.6	52,052.4	40,560.4	180,664.3	-	13,870.5	<b>287,147.6</b>	
	Dec.	668,005.8	87,586.7	22,260.2	51,910.3	41,243.0	192,427.4	-	13,872.4	<b>299,453.1</b>	
	2012	Jan.	704,342.1	88,941.8	4,815.0	51,736.4	41,440.1	197,593.8	-	13,872.4	<b>304,642.7</b>
		Feb.	702,278.3	86,496.5	18,134.0	51,799.7	42,649.1	190,147.9	-	13,872.4	<b>298,469.2</b>
		Mar.	702,778.0	85,727.1	1,099.0	51,874.4	43,660.5	178,547.4	-	13,872.4	<b>287,954.8</b>

## 2.7 Liabilities and Assets of State Bank of Pakistan Banking Department

(Conld.)  
(Million Rupees)

LAST WEEKEND/ LAST WORKING DAY		A S S E T S											
		Loans and Advances to Non-Bank					Other Loans and Advances (a+b)	I n v e s t m e n t s					Other Assets
		Financial Companies						Non-Bank					
		Agriculture Sector	Industrial Sector	Housing Sector	Others	Total (b)	Scheduled Banks	Financial Companies	Govt. Securities	Others	Total		
2006	Dec.	-	2,832.0	11,242.3	2,071.7	<b>16,146.0</b>	<b>266,861.8</b>	25,104.3	1,673.4	292,215.7	1,029.5	<b>320,022.9</b>	148,332.1
2007	Jun.	-	2,831.3	11,242.3	-	<b>14,073.6</b>	<b>267,492.9</b>	18,058.5	2,113.4	351,843.9	1,051.0	<b>373,066.8</b>	234,220.1
	Dec.	-	2,784.4	11,242.3	-	<b>14,026.7</b>	<b>226,481.7</b>	15,568.9	3,313.4	299,369.8	1,126.0	<b>319,378.0</b>	169,895.0
2008	Jun.	-	1,409.2	11,242.3	-	<b>12,651.5</b>	<b>217,091.9</b>	15,568.7	3,813.4	586,497.2	1,049.5	<b>606,928.8</b>	249,049.6
	Dec.	-	1,324.2	11,242.3	-	<b>12,566.5</b>	<b>279,456.9</b>	16,068.7	3,813.4	430,108.0	1,082.0	<b>451,072.0</b>	269,133.8
2009	Jun.	-	1,240.0	11,242.3	-	<b>12,482.3</b>	<b>299,486.7</b>	16,066.2	3,813.4	481,448.1	1,068.4	<b>502,396.1</b>	341,979.2
	Dec.	-	439.8	11,242.3	-	<b>11,682.1</b>	<b>321,797.8</b>	16,066.0	4,313.4	472,670.1	1,068.4	<b>494,117.9</b>	420,722.3
2010	Jun.	-	1,674.9	11,242.3	-	<b>12,917.2</b>	<b>314,758.4</b>	15,565.9	4,748.9	559,629.0	1,070.8	<b>581,014.6</b>	403,569.5
	Dec.	-	2,475.9	11,242.3	-	<b>13,718.2</b>	<b>329,726.3</b>	15,565.9	4,748.9	631,758.7	1,076.6	<b>653,150.2</b>	294,225.1
2011	Jun.	184.2	2,395.3	11,242.3	-	<b>13,821.8</b>	<b>313,323.1</b>	15,563.8	4,748.9	449,052.8	1,093.9	<b>470,459.4</b>	337,556.0
	Dec.	171.0	3,090.1	11,242.3	-	<b>14,503.4</b>	<b>313,956.5</b>	15,563.8	4,748.9	531,514.1	1,106.5	<b>552,933.3</b>	575,840.9
2011	Mar.	-	2,009.5	11,242.3	-	<b>13,251.8</b>	<b>321,767.0</b>	15,565.9	4,748.9	499,090.8	1,085.5	<b>520,491.1</b>	398,582.9
	Apr.	69.0	1,971.4	11,242.3	-	<b>13,282.7</b>	<b>320,794.0</b>	15,565.9	4,748.9	629,216.3	1,092.2	<b>650,623.3</b>	399,741.3
	May.	184.2	1,963.6	11,242.3	-	<b>13,390.1</b>	<b>319,734.2</b>	15,565.9	4,748.9	536,847.8	1,092.2	<b>558,254.8</b>	435,668.9
	Jun.	184.2	2,395.3	11,242.3	-	<b>13,821.8</b>	<b>313,323.1</b>	15,563.8	4,748.9	449,052.8	1,093.9	<b>470,459.4</b>	337,556.0
	Jul.	171.0	2,457.1	11,242.3	-	<b>13,870.4</b>	<b>305,502.8</b>	15,563.8	4,748.9	400,773.5	1,093.9	<b>422,180.1</b>	377,954.2
	Aug.	171.0	2,441.0	11,242.3	-	<b>13,854.3</b>	<b>263,746.2</b>	15,565.1	4,748.9	267,323.1	1,093.9	<b>288,731.0</b>	699,194.7
	Sep.	171.0	2,503.4	11,242.3	-	<b>13,916.7</b>	<b>284,442.3</b>	15,563.8	4,748.9	326,372.9	1,100.2	<b>347,785.8</b>	644,653.7
	Oct.	171.0	2,747.3	11,242.3	-	<b>14,160.6</b>	<b>290,357.5</b>	15,563.8	4,748.9	363,785.7	1,100.2	<b>385,198.6</b>	526,070.0
	Nov.	171.0	2,722.1	11,242.3	-	<b>14,135.4</b>	<b>301,283.0</b>	15,563.8	4,748.9	370,086.0	1,100.2	<b>391,498.9</b>	635,204.5
	Dec.	171.0	3,090.1	11,242.3	-	<b>14,503.4</b>	<b>313,956.5</b>	15,563.8	4,748.9	531,514.1	1,106.5	<b>552,933.3</b>	575,840.9
2012	Jan.	157.8	3,037.9	11,242.3	-	<b>14,438.0</b>	<b>319,080.7</b>	15,563.8	4,748.9	479,928.8	1,106.5	<b>501,348.1</b>	627,852.2
	Feb.	157.8	3,105.5	11,242.3	-	<b>14,505.7</b>	<b>312,974.8</b>	15,563.8	4,711.5	459,987.7	1,106.5	<b>481,369.5</b>	614,994.7
	Mar.	157.8	3,073.6	11,242.3	-	<b>14,473.8</b>	<b>302,428.5</b>	15,563.8	4,711.4	487,806.6	1,112.7	<b>509,194.5</b>	686,709.6

Source: Finance Department SBP

## 2.8 Scheduled Bank's Consolidated Position

### Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

FINANCIAL POSITION	2007	2008		2009		2010	
	Dec.	Jun.	Dec.	Jun.	Dec.	Jun.	Dec.
<b>ASSETS</b>							
Cash & Balances with Treasury Banks	343,718	418,933	359,285	371,373	388,480	416,173	482,190
Balances with other Banks	134,651	175,322	163,284	187,522	133,390	151,117	150,932
Lending to Financial Institutions	213,872	222,891	165,985	210,624	196,659	273,799	189,715
Investments	1,210,920	1,007,529	980,984	1,348,807	1,644,635	1,804,345	2,101,635
Advances – Net of Provision	2,505,900	2,759,886	2,928,896	2,916,501	3,005,232	2,995,852	3,154,916
Gross Advances	2,651,173	2,943,319	3,141,028	3,168,566	3,271,977	3,308,694	3,494,228
Less: Provision for Non- Performing Advances	145,272	183,433	212,132	252,065	266,745	312,842	339,312
Operating Fixed Assets	146,135	202,262	222,072	227,177	236,899	239,009	219,297
Deferred Tax Assets	10,849	17,696	23,922	46,983	49,884	58,393	64,544
Other Assets	262,530	269,879	293,211	286,377	320,784	370,863	415,475
<b>TOTAL ASSETS</b>	<b>4,828,576</b>	<b>5,074,397</b>	<b>5,137,638</b>	<b>5,595,364</b>	<b>5,975,962</b>	<b>6,309,551</b>	<b>6,778,705</b>
<b>LIABILITIES</b>							
Bills Payable	69,242	64,752	64,580	65,623	69,362	75,506	71,420
Borrowings	439,335	389,585	426,065	485,299	589,075	566,438	533,913
Deposits and other Accounts	3,565,537	3,832,454	3,801,411	4,120,087	4,325,139	4,661,241	5,124,308
Sub-ordinated Loans	27,171	41,169	38,895	41,048	52,032	51,727	54,497
Liabilities Against Assets Subject to Finance Lease	886	711	522	161	117	94	160
Deferred Tax Liabilities	9,921	13,568	9,350	238,895	2,315	4,439	5,120
Other Liabilities	175,317	184,355	218,287	6,360	270,191	279,600	292,935
<b>TOTAL LIABILITIES</b>	<b>4,287,409</b>	<b>4,526,592</b>	<b>4,559,111</b>	<b>4,957,473</b>	<b>5,308,232</b>	<b>5,639,045</b>	<b>6,082,353</b>
<b>NET ASSETS</b>	<b>541,167</b>	<b>547,805</b>	<b>578,527</b>	<b>637,890</b>	<b>667,730</b>	<b>670,506</b>	<b>696,352</b>
<b>REPRESENTED BY:</b>							
Paid up Capital / Head Office Capital Account	228,874	253,859	282,579	317,880	322,036	357,298	379,186
Reserves	108,921	127,816	142,935	159,561	153,867	146,930	156,678
Un-appropriated / Un-remitted Profit	115,538	92,790	109,957	93,214	113,618	104,764	97,641
Surplus/ (Deficit) on Revaluation of Assets	87,835	73,339	43,057	67,235	78,208	61,514	62,847
<b>TOTAL</b>	<b>541,167</b>	<b>547,805</b>	<b>578,527</b>	<b>637,890</b>	<b>667,730</b>	<b>670,506</b>	<b>696,352</b>

## 2.8 Scheduled Bank's Consolidated Position

### Based on weekly position Liabilities & Assets (All Banks)

FINANCIAL POSITION	(Million Rupees)								
	2011					2012			
	Aug.	Sep.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	
<b>ASSETS</b>									
Cash & Balances with Treasury Banks	474,487	502,007	461,837	478,416	578,843	469,298	483,044	530,823	
Balances with other Banks	118,747	126,277	156,045	148,856	161,090	146,427	140,242	151,439	
Lending to Financial Institutions	148,995	184,753	164,698	167,876	176,863	112,658	124,033	156,870	
Investments	2,657,339	2,763,999	2,711,029	2,961,869	2,970,283	3,046,756	3,037,332	3,088,998	
Advances – Net of Provision	3,036,680	3,039,759	3,069,929	2,983,137	3,112,996	3,112,565	3,177,047	3,215,174	
Gross Advances	3,411,810	3,415,131	3,443,067	3,356,983	3,492,596	3,492,649	3,567,035	3,606,844	
Less: Provision for Non-Performing Advances	375,129	375,373	373,137	373,846	379,600	380,084	389,988	391,670	
Operating Fixed Assets	224,899	227,776	228,026	228,476	230,858	231,111	232,046	232,096	
Deferred Tax Assets	77,023	76,526	75,899	73,818	73,890	72,524	71,051	69,515	
Other Assets	419,667	454,468	389,680	358,785	472,288	403,829	386,362	481,346	
<b>TOTAL ASSETS</b>	<b>7,157,837</b>	<b>7,375,565</b>	<b>7,257,141</b>	<b>7,401,233</b>	<b>7,777,112</b>	<b>7,595,167</b>	<b>7,651,157</b>	<b>7,926,261</b>	
<b>LIABILITIES</b>									
Bills Payable	79,023	82,777	88,481	85,660	83,567	87,977	89,902	93,355	
Borrowings	632,369	756,347	653,576	768,251	670,295	669,253	673,206	722,453	
Deposits and other Accounts	5,364,701	5,418,431	5,390,395	5,415,583	5,874,689	5,682,167	5,716,810	5,920,093	
Sub-ordinated Loans	48,251	48,258	48,214	47,972	50,578	49,944	49,109	48,766	
Liabilities Against Assets Subject to Finance Lease	148	147	142	130	126	126	111	108	
Deferred Tax Liabilities	6,724	6,908	7,392	7,548	7,076	7,223	7,698	7,727	
Other Liabilities	287,593	305,045	287,038	283,655	295,611	276,271	289,062	334,046	
<b>TOTAL LIABILITIES</b>	<b>6,418,811</b>	<b>6,617,912</b>	<b>6,475,238</b>	<b>6,608,800</b>	<b>6,981,943</b>	<b>6,772,961</b>	<b>6,825,899</b>	<b>7,126,548</b>	
<b>NET ASSETS</b>	<b>739,026</b>	<b>757,652</b>	<b>781,904</b>	<b>792,433</b>	<b>795,169</b>	<b>822,206</b>	<b>825,258</b>	<b>799,712</b>	
<b>REPRESENTED BY:</b>									
Paid up Capital / Head Office Capital Account	367,059	437,078	436,823	436,881	450,647	450,844	450,889	452,947	
Reserves	185,937	123,407	123,168	124,588	123,057	123,674	127,311	133,657	
Un-appropriated / Un-remitted Profit	123,817	129,297	144,486	158,152	160,043	170,561	175,011	142,512	
Surplus/ (Deficit) on Revaluation of Assets	62,214	67,870	77,426	72,813	61,422	77,128	72,046	70,596	
<b>TOTAL</b>	<b>739,026</b>	<b>757,652</b>	<b>781,904</b>	<b>792,433</b>	<b>795,169</b>	<b>822,206</b>	<b>825,258</b>	<b>799,712</b>	

Source: Off-Site Supervision & Enforcement Department SBP

## 2.9 Scheduled Banks' Liquidity Position All Banks<sup>1</sup>

(Million Rupees)

LAST SATURDAY/FRIDAY		LIQUID LIABILITIES IN PAKISTAN			LIQUID ASSETS MAINTAINED IN PAKISTAN			
		Demand Liabilities	Time Liabilities	Total	Cash	Balance with SBP	Balance with agents of SBP	Un-encumbered approved Securities <sup>2</sup>
2007	Jun.	2,837,195	566,181	<b>3,403,376</b>	76,609	253,059	24,369	821,057
	Dec.	3,009,848	476,569	<b>3,486,417</b>	85,334	223,426	11,605	812,343
2008	Jun.	3,163,881	610,127	<b>3,774,008</b>	75,314	304,179	17,121	761,174
	Dec.	3,100,733	647,571	<b>3,748,304</b>	92,704	183,106	13,033	738,076
2009	Jun.	3,330,864	777,787	<b>4,108,651</b>	79,117	187,363	17,796	1,022,629
	Dec.	3,509,712	791,576	<b>4,301,288</b>	85,219	194,404	15,137	1,118,045
2010	Jun.	3,906,844	780,109	<b>4,686,953</b>	84,283	202,658	56,986	1,124,923
	Dec.	4,147,617	912,796	<b>5,060,413</b>	103,034	224,942	51,939	1,513,301
2011	Jun.	4,543,220	1,001,267	<b>5,544,487</b>	119,646	236,806	60,993	1,940,580
	Dec.	4,685,420	1,085,513	<b>5,770,933</b>	103,222	223,593	20,401	2,397,192
2011	Feb.	4,027,873	919,012	<b>4,946,885</b>	100,987	201,119	17,834	1,542,289
	Mar.	4,053,187	928,266	<b>4,981,453</b>	106,132	208,206	19,400	1,583,032
Apr.	Apr.	4,138,173	934,207	<b>5,072,380</b>	104,599	205,517	23,922	1,681,831
	May.	4,195,241	970,617	<b>5,165,858</b>	103,801	209,098	19,810	1,763,067
Jun.	Jun.	4,543,220	1,001,267	<b>5,544,487</b>	119,646	236,806	60,993	1,940,580
	Jul.	4,269,063	1,009,578	<b>5,278,641</b>	106,618	208,893	19,876	1,934,036
Aug.	Aug.	4,279,804	1,027,383	<b>5,307,187</b>	125,753	220,233	23,121	1,857,479
	Sep.	4,318,415	1,034,706	<b>5,353,121</b>	121,811	230,557	38,876	1,890,311
Oct.	Oct.	4,270,809	1,046,145	<b>5,316,954</b>	112,308	214,625	24,877	1,905,472
	Nov.	4,277,294	1,057,394	<b>5,334,688</b>	112,062	214,334	21,343	2,275,436
Dec.	Dec.	4,685,420	1,085,513	<b>5,770,933</b>	103,222	223,593	20,401	2,397,192
	2012	Jan.	4,459,871	1,086,564	<b>5,546,435</b>	102,874	218,863	19,123
Feb.	Feb.	4,528,029	1,092,788	<b>5,611,880</b>	107,797	223,809	22,167	2,323,311

## 2.9 Scheduled Banks' Liquidity Position All Banks<sup>1</sup>

(Million Rupees)

		LIQUID ASSETS MAINTAINED IN PAKISTAN					Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance
		Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance			Share Capital M F B	Total		
		Cash	Unencumbered approved Securities <sup>2</sup>	Foreign Currency				
2007	Jun.	-	727	13,397	1,655	<b>1,190,873</b>	821,095	369,778
	Dec.	-	-	10,867	1,658	<b>1,145,233</b>	828,870	316,363
2008	Jun.	-	-	12,651	1,658	<b>1,172,097</b>	990,894	181,203
	Dec.	-	5,018	18,512	1,658	<b>1,052,107</b>	735,487	316,620
2009	Jun.	-	-	19,041	1,658	<b>1,327,606</b>	783,628	543,978
	Dec.	-	15,139	19,714	1,658	<b>1,449,316</b>	830,322	618,994
2010	Jun.	-	16,563	17,847	3,644	<b>1,506,904</b>	922,967	583,937
	Dec.	-	16,975	17,521	1,658	<b>1,929,370</b>	965,677	963,693
2011	Jun.	-	20,562	14,364	1,658	<b>2,394,609</b>	1,090,311	1,304,298
	Dec.	-	20,294	18,427	1,658	<b>2,784,787</b>	1,124,440	1,660,347
2011	Feb.	-	20,558	13,753	1,658	<b>1,898,198</b>	936,818	961,380
	Mar.	-	20,648	13,753	1,658	<b>1,952,829</b>	943,374	1,009,455
	Apr.	-	20,460	14,145	1,658	<b>2,052,132</b>	977,650	1,074,482
	May.	-	20,460	14,145	1,658	<b>2,132,039</b>	991,445	1,140,594
	Jun.	-	20,562	14,364	1,658	<b>2,394,609</b>	1,090,311	1,304,298
	Jul.	-	20,562	14,389	1,658	<b>2,306,032</b>	1,024,513	1,281,519
	Aug.	-	20,562	14,391	1,658	<b>2,263,197</b>	1,027,092	1,236,103
	Sep.	-	23,667	14,864	1,658	<b>2,321,744</b>	1,036,361	1,285,383
	Oct.	-	20,352	17,938	1,658	<b>2,297,230</b>	1,024,936	1,272,294
	Nov.	-	20,352	18,023	1,658	<b>2,663,208</b>	1,026,491	1,636,717
	Dec.	-	20,294	18,427	1,658	<b>2,784,787</b>	1,124,440	1,660,347
2012	Jan.	-	23,487	15,234	1,658	<b>2,692,431</b>	1,070,278	1,622,153
	Feb.	-	20,294	15,234	1,658	<b>2,714,270</b>	1,086,684	1,627,586

1. Excluding Indian Banks

2. Valued at a price not exceeding current market price

Source: Off-Site Supervision & Enforcement Department SBP

Note: Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table

MFB : Macro Finance Bank ( Khushali Bank )

## 2.10 DFIs & NBFCs Consolidated Financial Position

(Million Rupees)

ASSETS/ LIABILITIES	Mar-11			Jun-11		
	DFIs	NBFCs	Total	DFIs	NBFCs	Total
<b>1. Currency and Deposits</b>	<b>5,015</b>	<b>43,809</b>	<b>48,824</b>	<b>3,515</b>	<b>55,733</b>	<b>59,248</b>
a. Currency	3	439	442	2	601	603
b. Transferable Deposits	2,272	34,208	36,481	2,498	44,663	47,161
c. Restricted Deposits	-	673	673	-	1,571	1,571
d. Other Deposits	2,740	8,488	11,228	1,015	8,898	9,913
<b>2. Investment in securities other than shares</b>	<b>56,367</b>	<b>111,875</b>	<b>168,242</b>	<b>60,281</b>	<b>122,006</b>	<b>182,288</b>
a. Short-term	31,045	76,693	107,738	35,312	83,610	118,922
b. Long-term	25,322	35,181	60,504	24,969	38,397	63,366
<b>3. Loans extended (Advances)</b>	<b>58,322</b>	<b>71,590</b>	<b>129,912</b>	<b>57,691</b>	<b>73,935</b>	<b>131,625</b>
a. Short-term	10,501	26,362	36,864	9,029	29,786	38,814
b. Long-term	47,821	45,228	93,049	48,662	44,149	92,811
<b>4. Investment in shares</b>	<b>14,589</b>	<b>166,046</b>	<b>180,635</b>	<b>14,695</b>	<b>162,482</b>	<b>177,177</b>
a. Quoted	11,955	133,736	145,690	11,977	130,616	142,593
b. Non quoted	2,634	32,310	34,944	2,718	31,866	34,584
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>4</b>	<b>4</b>	<b>-</b>	<b>3</b>	<b>3</b>
a. Life	-	2	2	-	2	2
b. Non-life	-	2	2	-	1	1
<b>6. Financial Derivatives</b>	<b>-</b>	<b>14</b>	<b>14</b>	<b>-</b>	<b>8</b>	<b>8</b>
<b>7. Other accounts receivable</b>	<b>6,253</b>	<b>18,872</b>	<b>25,125</b>	<b>6,601</b>	<b>24,762</b>	<b>31,363</b>
<b>8. Non-financial assets</b>	<b>3,582</b>	<b>15,219</b>	<b>18,800</b>	<b>3,595</b>	<b>15,432</b>	<b>19,026</b>
a. Produced assets	3,568	14,473	18,041	3,581	14,553	18,134
i. Fixed assets	3,524	10,589	14,113	3,529	10,917	14,446
ii. Inventories	-	296	296	-	312	312
iii. Valuables	-	1	1	-	1	1
iv. Other produced assets	44	3,588	3,632	52	3,324	3,376
b. Non-produced assets	14	745	759	13	879	892
i. Land	12	30	42	12	30	42
ii. Other-non-produced assets	2	715	718	2	849	851
<b>Total Assets/ Liabilities</b>	<b>144,128</b>	<b>427,427</b>	<b>571,556</b>	<b>146,378</b>	<b>454,361</b>	<b>600,738</b>
<b>1. Deposits</b>	<b>17,961</b>	<b>25,551</b>	<b>43,512</b>	<b>19,311</b>	<b>27,648</b>	<b>46,958</b>
a. Restricted deposits	168	153	321	166	151	317
b. Other deposits	17,793	25,398	43,191	19,144	27,497	46,641
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>10,731</b>	<b>10,731</b>	<b>-</b>	<b>10,119</b>	<b>10,119</b>
a. Short-term	-	1,396	1,396	-	1,896	1,896
b. long-term	-	9,335	9,335	-	8,223	8,223
<b>3. Loans (Borrowings)</b>	<b>48,751</b>	<b>48,337</b>	<b>97,088</b>	<b>49,375</b>	<b>49,531</b>	<b>98,906</b>
a. Short-term	28,925	15,241	44,166	29,723	14,133	43,857
b. Long-term	19,827	33,095	52,922	19,652	35,397	55,049
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>20,552</b>	<b>35,997</b>	<b>56,549</b>	<b>18,237</b>	<b>43,625</b>	<b>61,862</b>
<b>6. Shares and other equity</b>	<b>56,864</b>	<b>306,812</b>	<b>363,676</b>	<b>59,455</b>	<b>323,438</b>	<b>382,893</b>
a. Quoted	-	182,416	182,416	-	193,711	193,711
b. Non quoted	45,741	53,862	99,603	48,406	55,477	103,883
c. Retained earnings	5,175	(4,722)	453	5,230	(3,245)	1,985
d. Current year result	756	11,530	12,286	823	13,467	14,290
e. General and special reserves	5,377	58,224	63,600	5,513	59,387	64,901
f. Valuation adjustments	(184)	5,501	5,317	(517)	4,640	4,123

## 2.10 DFIs & NBFCs Consolidated Financial Position

(Million Rupees)

ASSETS/ LIABILITIES	Sep-11 <sup>P</sup>			Dec-11 <sup>P</sup>		
	DFIs	NBFCs*	Total	DFIs	NBFCs*	Total
<b>1. Currency and Deposits</b>	<b>3,137</b>	<b>51,285</b>	<b>54,422</b>	<b>5,000</b>	<b>84,066</b>	<b>89,066</b>
a. Currency	3	892	895	1	1,549	1,550
b. Transferable Deposits	2,462	38,786	41,248	3,132	52,626	55,758
c. Restricted Deposits	-	1,864	1,864	-	959	959
d. Other Deposits	671	9,743	10,415	1,867	28,931	30,798
<b>2. Investment in securities other than shares</b>	<b>60,159</b>	<b>134,063</b>	<b>194,223</b>	<b>70,331</b>	<b>135,535</b>	<b>205,865</b>
a. Short-term	35,483	89,360	124,843	44,608	86,986	131,594
b. Long-term	24,677	44,703	69,380	25,722	48,549	74,271
<b>3. Loans extended (Advances)</b>	<b>57,930</b>	<b>72,339</b>	<b>130,269</b>	<b>58,414</b>	<b>74,442</b>	<b>132,857</b>
a. Short-term	8,517	29,070	37,587	9,005	30,927	39,931
b. Long-term	49,413	43,269	92,682	49,410	43,516	92,926
<b>4. Investment in shares</b>	<b>13,262</b>	<b>155,536</b>	<b>168,798</b>	<b>13,813</b>	<b>153,878</b>	<b>167,691</b>
a. Quoted	10,502	125,912	136,415	10,882	124,609	135,491
b. Non-quoted	2,760	29,623	32,383	2,931	29,269	32,200
<b>5. Insurance Technical Reserve</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>5</b>	<b>5</b>
a. Life	-	1	1	-	3	3
b. Non-life	-	1	1	-	2	2
<b>6. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Other accounts receivable</b>	<b>6,683</b>	<b>22,430</b>	<b>29,113</b>	<b>6,854</b>	<b>25,117</b>	<b>31,971</b>
<b>8. Non-financial assets</b>	<b>3,588</b>	<b>17,729</b>	<b>21,317</b>	<b>3,650</b>	<b>15,791</b>	<b>19,441</b>
a. Produced assets	3,573	17,071	20,644	3,638	15,114	18,751
i. Fixed assets	3,519	14,189	17,708	3,578	11,457	15,034
ii. Inventories	-	371	371	-	211	211
iii. Valuables	-	1	1	-	..	..
iv. Other produced assets	54	2,510	2,564	60	3,446	3,506
b. Non-produced assets	14	659	673	12	677	689
i. Land	12	30	42	12	30	42
ii. Other-non-produced assets	3	629	631	1	647	648
<b>Total Assets/ Liabilities</b>	<b>144,759</b>	<b>453,385</b>	<b>598,144</b>	<b>158,062</b>	<b>488,834</b>	<b>646,896</b>
<b>1. Deposits</b>	<b>16,758</b>	<b>28,487</b>	<b>45,245</b>	<b>12,472</b>	<b>31,932</b>	<b>44,404</b>
a. Restricted deposits	167	149	316	166	149	315
b. Other deposits	16,591	28,337	44,929	12,305	31,783	44,088
<b>2. Securities other than shares (bonds/debentures etc)</b>	<b>-</b>	<b>9,621</b>	<b>9,621</b>	<b>-</b>	<b>9,070</b>	<b>9,070</b>
a. Short-term	-	1,587	1,587	-	1,711	1,711
b. long-term	-	8,035	8,035	-	7,359	7,359
<b>3. Loans (Borrowings)</b>	<b>48,591</b>	<b>48,705</b>	<b>97,295</b>	<b>65,347</b>	<b>46,663</b>	<b>112,010</b>
a. Short-term	29,118	13,310	42,428	42,700	10,341	53,040
b. Long-term	19,473	35,395	54,867	22,647	36,323	58,970
<b>4. Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other accounts payable</b>	<b>19,192</b>	<b>50,113</b>	<b>69,305</b>	<b>19,710</b>	<b>46,940</b>	<b>66,651</b>
<b>6. Shares and other equity</b>	<b>60,218</b>	<b>316,460</b>	<b>376,678</b>	<b>60,533</b>	<b>354,228</b>	<b>414,762</b>
a. Quoted	-	199,482	199,482	-	229,295	229,295
b. Non-quoted	48,402	55,464	103,866	48,421	63,091	111,512
c. Retained earnings	5,387	(4,028)	1,359	5,520	(5,234)	286
d. Current year result	669	215	884	1,192	(1,113)	79
e. General & special reserves	5,613	62,033	67,645	5,720	66,980	72,700
f. Valuation adjustments	148	3,294	3,442	(319)	1,209	890

\*: Including Microfinance Banks

NBFCs Non Bank Financial Companies

DFIs Development Finance Institutions

## 2.11 Classification of Deposits with DFIs & NBFCs

(Million Rupees)

SECTOR	Sep-10	Dec-10	Mar-11	Jun-11	Sep-11 <sup>P</sup>	Dec-11 <sup>P</sup>
<b>1 Non-financial Corporations</b>	<b>21,458</b>	<b>18,896</b>	<b>20,308</b>	<b>20,887</b>	<b>19,804</b>	<b>20,239</b>
i Public	6,477	5,421	6,182	5,433	5,520	6,000
ii Private	14,981	13,475	14,126	15,454	14,285	14,239
<b>2 Financial Corporations</b>	<b>11,572</b>	<b>11,071</b>	<b>8,065</b>	<b>10,412</b>	<b>11,211</b>	<b>7,844</b>
i Deposit money institutions	4,752	4,850	2,167	5,079	4,980	2,597
ii Other deposit accepting institutions	2,012	1,424	1,598	1,400	2,256	1,356
iii Financial intermediaries	2,225	1,436	480	436	178	806
iv Financial auxiliaries	581	501	1,210	1,229	1,591	673
v Insurance and pension funds	2,002	2,860	2,611	2,268	2,206	2,413
<b>3 Central Government</b>	<b>726</b>	<b>727</b>	<b>2,429</b>	<b>1,734</b>	<b>730</b>	<b>733</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	<b>11,600</b>	<b>14,570</b>	<b>12,242</b>	<b>13,471</b>	<b>13,086</b>	<b>15,186</b>
<b>7 Non-profit Institutions (NPIs) Serving Households</b>	<b>776</b>	<b>561</b>	<b>467</b>	<b>454</b>	<b>413</b>	<b>401</b>
<b>8 Non-residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	..	..	..	..
<b>Total</b>	<b>46,133</b>	<b>45,825</b>	<b>43,512</b>	<b>46,958</b>	<b>45,245</b>	<b>44,404</b>

## 2.12 Classification of DFIs & NBFC's Loans Extended(Advances)

(Million Rupees)

SECTOR	Sep-11 <sup>P</sup>			Dec-11 <sup>P</sup>		
	Depository	Non-Depository	Total	Depository	Non-Depository	Total
<b>1 Non-financial corporations</b>	<b>69,229</b>	<b>4,563</b>	<b>73,793</b>	<b>69,646</b>	<b>4,504</b>	<b>74,150</b>
i Public	1,798	463	2,261	1,538	428	1,966
ii Private	67,431	4,100	71,531	68,108	4,075	72,183
<b>2 Financial Corporations</b>	<b>4,280</b>	<b>3,659</b>	<b>7,940</b>	<b>5,743</b>	<b>4,146</b>	<b>9,889</b>
i Deposit money institutions	2,525	296	2,822	2,475	318	2,793
ii Other deposit accepting institutions	846	899	1,746	2,664	412	3,075
iii Financial intermediaries	203	2,116	2,319	214	3,216	3,430
iv Financial auxiliaries	700	343	1,042	386	195	581
v Insurance and pension funds	6	5	10	4	5	9
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	<b>6,956</b>	<b>10,328</b>	<b>17,284</b>	<b>6,808</b>	<b>10,203</b>	<b>17,012</b>
<b>7 Non-profit Institutions (NPIs) Serving</b>	<b>19</b>	-	<b>19</b>	<b>19</b>	-	<b>19</b>
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Bills purchased and discounted (inland bills)</b>	-	-	-	-	-	-
<b>10 Other Advances and Financial Leases</b>	<b>23,956</b>	<b>7,279</b>	<b>31,235</b>	<b>23,314</b>	<b>8,474</b>	<b>31,788</b>
<b>Total</b>	<b>104,440</b>	<b>25,829</b>	<b>130,269</b>	<b>105,529</b>	<b>27,327</b>	<b>132,857</b>

## 2.13 Classification of DFIs & NBFC's Investments in Securities and Shares

(Million Rupees)

SECURITIES	Sep-11 <sup>P</sup>			Dec-11 <sup>P</sup>		
	Depository	Non-Depository	Total	Depository	Non-Depository	Total
<b>A. Securities</b>	<b>65,022</b>	<b>129,201</b>	<b>194,223</b>	<b>73,445</b>	<b>132,421</b>	<b>205,865</b>
<b>1 Non-financial Corporations</b>	<b>12,322</b>	<b>10,095</b>	<b>22,416</b>	<b>11,688</b>	<b>9,606</b>	<b>21,294</b>
i Public	479	2,373	2,852	281	2,448	2,729
ii Private	11,843	7,721	19,564	11,407	7,158	18,565
<b>2 Financial Corporations</b>	<b>9,615</b>	<b>26,903</b>	<b>36,518</b>	<b>10,502</b>	<b>29,410</b>	<b>39,912</b>
i Deposit money institutions	7,845	3,569	11,414	8,583	4,989	13,573
ii Other deposit accepting institutions	1,365	2,726	4,091	1,090	3,276	4,366
iii Financial intermediaries	406	20,608	21,014	828	21,145	21,973
iv Financial auxiliaries	-	-	-	-	-	-
v Insurance and pension funds	-	-	-	-	-	-
<b>3 Central Government</b>	<b>43,085</b>	<b>92,102</b>	<b>135,187</b>	<b>51,255</b>	<b>93,303</b>	<b>144,558</b>
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	<b>101</b>	<b>101</b>	-	<b>101</b>	<b>101</b>
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving</b>	-	-	-	-	-	-
<b>8 Non-Residents</b>	-	-	-	-	-	-
<b>9 Foreign Currency</b>	-	-	-	-	-	-
<b>B. Shares</b>	<b>17,167</b>	<b>151,630</b>	<b>168,798</b>	<b>17,764</b>	<b>149,927</b>	<b>167,691</b>
<b>1 Non-financial Corporations</b>	<b>7,630</b>	<b>136,959</b>	<b>144,590</b>	<b>7,999</b>	<b>135,671</b>	<b>143,670</b>
i Public	1,043	97,054	98,098	1,141	96,439	97,579
ii Private	6,587	39,905	46,492	6,858	39,233	46,091
<b>2 Financial Corporations</b>	<b>8,324</b>	<b>14,671</b>	<b>22,995</b>	<b>8,478</b>	<b>14,255</b>	<b>22,733</b>
i Deposit money institutions	2,330	6,723	9,053	2,206	5,695	7,901
ii Other deposit accepting institutions	1,078	579	1,656	1,074	1,209	2,282
iii Financial intermediaries	3,787	6,837	10,624	4,124	6,815	10,938
iv Financial auxiliaries	495	2	497	435	2	437
v Insurance and pension funds	635	530	1,166	639	535	1,174
<b>3 Central Government</b>	-	-	-	-	-	-
<b>4 Provincial Governments</b>	-	-	-	-	-	-
<b>5 Local Governments</b>	-	-	-	-	-	-
<b>6 Household</b>	-	-	-	-	-	-
<b>7 Non-profit institutions (NPIs) Serving Households</b>	-	-	-	-	-	-
<b>8 Non-residents</b>	<b>1,213</b>	-	<b>1,213</b>	<b>1,287</b>	-	<b>1,287</b>
<b>Total (A+B)</b>	<b>82,190</b>	<b>280,831</b>	<b>363,021</b>	<b>91,209</b>	<b>282,347</b>	<b>373,556</b>

## 2.14 Currency in Circulation

( Million Rupees )

Year/Month <sup>1</sup>	Five Rupee	One	Subsidiary	Total	Held by	Held by	Currency	Currency
	Bills &	Rupee			Banking	Issue	in tills of	In
	Above	Coins	Coins	( 1+2+3 )	Department	Department	Scheduled	Circulation
	1	2	3	4	of SBP	of SBP	Banks	(4-5-6-7)
					5	6	7	8
2006 Dec.	917,809	6,933	667	<b>925,408</b>	141	2,640	48,367	<b>874,260</b>
2007 Jun.	893,293	7,441	667	<b>901,401</b>	136	3,012	58,072	<b>840,181</b>
Dec.	1,070,960	7,461	667	<b>1,079,088</b>	156	2,730	68,371	<b>1,007,831</b>
2008 Jun.	1,045,857	7,667	667	<b>1,054,191</b>	182	2,718	68,966	<b>982,325</b>
Dec.	1,205,289	7,696	665	<b>1,213,650</b>	207	2,575	86,649	<b>1,124,219</b>
2009 Jun.	1,223,521	7,685	665	<b>1,231,871</b>	196	2,496	77,006	<b>1,152,173</b>
Dec.	1,368,144	7,683	665	<b>1,376,492</b>	194	2,317	77,070	<b>1,296,911</b>
2010 Jun	1,377,277	7,606	665	<b>1,385,548</b>	117	2,373	87,673	<b>1,295,385</b>
Dec.	1,595,122	7,594	665	<b>1,603,381</b>	106	2,306	86,095	<b>1,514,875</b>
2011 Jun.	1,599,833	8,142	665	<b>1,608,641</b>	155	2,225	104,852	<b>1,501,409</b>
Dec.	1,694,829	8,112	665	<b>1,703,607</b>	125	2,091	110,188	<b>1,591,203</b>
2011 Mar.	1,593,429	7,911	662	<b>1,602,002</b>	168	2,276	89,563	<b>1,509,996</b>
Apr.	1,573,948	8,087	662	<b>1,582,697</b>	103	2,230	84,872	<b>1,495,492</b>
May	1,610,102	8,184	662	<b>1,618,947</b>	196	2,177	89,795	<b>1,526,779</b>
Jun.	1,599,833	8,142	665	<b>1,608,641</b>	155	2,225	104,852	<b>1,501,409</b>
Jul.	1,626,939	8,106	665	<b>1,635,710</b>	119	2,195	86,316	<b>1,547,081</b>
Aug.	1,709,309	8,165	665	<b>1,718,140</b>	178	2,124	101,558	<b>1,614,280</b>
Sep.	1,644,670	8,182	665	<b>1,653,517</b>	194	2,101	107,274	<b>1,543,947</b>
Oct.	1,682,235	8,101	665	<b>1,691,002</b>	113	2,086	96,325	<b>1,592,477</b>
Nov.	1,755,116	8,105	665	<b>1,763,886</b>	117	2,070	108,225	<b>1,653,473</b>
Dec.	1,694,829	8,112	665	<b>1,703,607</b>	125	2,091	110,188	<b>1,591,203</b>
2012 Jan.	1,740,464	8,152	665	<b>1,749,281</b>	164	2,066	93,049	<b>1,654,003</b>
Feb.	1,771,453	8,125	665	<b>1,780,243</b>	137	2,027	96,764	<b>1,681,315</b>
Mar. <sup>P</sup>	1,753,264	8,161	665	<b>1,762,090</b>	173	1,974	101,810	<b>1,658,133</b>

<sup>1</sup>: The quarter end data relates to last working day whereas Monthly data are of last Saturday/Friday of the month.

Note: i - Totals may not tally due to separate rounding off.

ii -Data is based on weekly returns. Therefore, these estimates are not comparable with the monthly data given in table 2.1.

The comparison of weekly and monthly compilation methodologies is available the link :

<http://www.sbp.org.pk/ecodata.asp>

## 2.15 Government Budgetary Borrowing from Banks

(Million Rupees)

ITEMS	Stocks		Monetary Impact During	
	30-Jun-11	30-Jun-10	1 <sup>st</sup> Jul 11 to 31 <sup>st</sup> Mar 12 <sup>P</sup>	1 <sup>st</sup> Jul 10 to 31 <sup>st</sup> Mar 11
<b>1. Central Government (a+b)</b>	<b>2,903,532</b>	<b>2,188,753</b>	<b>999,013</b>	<b>431,313</b>
a. Scheduled Banks	1,663,747	1,047,004	723,322	327,618
T-Bills and Securities	2,042,833	1,354,710	687,130	335,766
Less:				
Government Deposits	379,086	307,707	(36,192)	8,148
b. State Bank	1,239,785	1,141,750	275,691	103,695
T-bills and Securities etc. Debtor Balances (Excluding Zakat Fund)	1,366,762	1,165,287	171,187	92,750
Less:				
Government Deposits (Excluding Zakat and Privatization Fund)	141,092	37,153	(104,504)	(10,693)
Others	(14,115)	(13,616)	(0)	(252)
<b>2. Provincial Governments (c+d)</b>	<b>(301,909)</b>	<b>(177,294)</b>	<b>(66,245)</b>	<b>(113,326)</b>
c. Scheduled Banks	(262,783)	(244,196)	10,355	5,212
Government Securities and Others	1,024	1,024	-	(0)
Less:				
Government Deposits	263,807	245,220	(10,355)	(5,212)
d. State Bank	(39,126)	66,902	(76,600)	(118,538)
Government Securities Debtor Balances (Excluding Zakat Fund)	20,104	76,389	(19,005)	(64,347)
Less:				
Government Deposits (Excluding Zakat Fund)	59,231	9,487	57,595	54,191
<b>Net Budgetary Borrowing from the Banking System</b>	<b>2,601,622</b>	<b>2,011,459</b>	<b>932,768</b>	<b>317,988</b>

## 2.16 Government Borrowing for Commodity Operations

(Million Rupees)

COMMODITIES	Stocks		Monetary Impact During	
	30-Jun-11	30-Jun-10	1 <sup>st</sup> Jul 11 to 31 <sup>st</sup> Mar 12 <sup>P</sup>	1 <sup>st</sup> Jul 10 to 31 <sup>st</sup> Mar 11
Rice	14,075	22,690	(12,776)	(7,849)
Wheat	300,081	324,147	(82,498)	(133,320)
Sugar	42,813	30,349	(4,756)	14,534
Fertilizer	40,497	34,966	7,139	5,963
Seeds	-	673	-	(673)
Oilseeds	-	-	-	-
Pulses	21	360	(21)	(296)
Edible Oil	-	4	-	(4)
Black Mash	-	-	-	-
Chilies	-	-	-	-
Seed Meal	-	-	-	-
Gram	-	-	-	-
Onion	-	-	-	-
Potatoes	-	-	-	-
Cotton	-	-	-	-
<b>Total</b>	<b>397,488</b>	<b>413,191</b>	<b>(92,912)</b>	<b>(121,645)</b>