

5.1 National Saving Schemes - Outstanding Amount

End June

(Million Rupees)

SCHEME	2007	2008	2009	2010	2011
A. Accounts (i+ii / 1 to 5)	152,005.8	185,183.5	218,075.9	268,440.4	299,917.6
(i) National Saving Centers	95,918.8	119,299.4	145,591.6	187,961.4	209,583.7
(ii) Post Offices	56,086.9	65,884.1	72,484.3	80,479.0	90,334.0
1- Saving Accounts	18,735.3	27,724.4	16,825.3	17,846.6	17,221.3
2- Khas Deposit Accounts	320.7	316.8	315.6	312.2	311.6
3- Mahana Amdani Accounts	2,484.1	2,459.2	2,409.1	2,213.4	2,135.5
4- Special Saving Accounts	61,497.7	67,019.2	88,646.2	120,021.7	134,262.5
5- Pensioners Benefit Account	68,968.0	87,663.9	109,879.6	128,046.5	145,986.8
B. Certificates (i+ii+iii /6 to 13)	677,548.0	725,555.0	945,236.1	1,078,403.2	1,240,787.0
(i) National Saving Centers	539,540.0	602,491.4	825,661.7	960,049.7	1,117,616.7
(ii) Post Offices	43,507.4	39,307.8	36,562.2	34,460.2	32,034.4
(iii) Banks	94,500.6	83,755.8	83,012.3	83,893.2	91,136.0
6- Defence Saving Certificates	288,961.3	284,643.8	257,232.6	224,739.4	234,487.5
7- National Deposit Certificates	22.2	22.3	22.0	20.8	20.1
8- Khas Deposit Certificates	280.0	277.9	277.9	277.5	275.7
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	146,511.0	160,311.5	288,780.6	350,637.2	394,597.8
11- Special Saving Certificates (Bearer)	286.1	285.9	277.4	277.1	276.4
12- Regular Income Certificates	51,290.1	51,016.6	91,110.9	135,649.2	182,596.0
13- Behhood Saving Certificate	190,196.7	228,996.4	307,534.4	366,801.6	428,533.1
C. National Savings Bonds (14 to 16)	-	-	-	3,625.2	3,625.2
14- 3 Years	-	-	-	3,425.6	3,425.6
15- 5 Years	-	-	-	62.6	62.6
16- 10 Years	-	-	-	137.0	137.0
D. Prize Bonds (17 to 23)*	174,513.4	182,790.3	197,439.9	235,997.1	277,080.0
17- Rs. 200	13,083.4	13,686.5	14,363.1	16,026.7	17,556.2
18- Rs. 750	26,498.8	27,881.6	29,456.3	33,687.0	39,853.4
19- Rs.1,500	29,951.4	30,873.8	33,126.9	38,645.6	44,874.9
20- Rs. 7,500	28,169.5	29,498.4	31,853.2	37,737.0	43,440.9
21- Rs. 15,000	33,075.5	35,615.3	37,576.4	46,061.2	54,061.8
22- Rs. 40,000	42,880.4	44,380.3	50,209.6	62,985.2	76,438.4
23- Others [@]	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,004,067.2	1,093,528.8	1,360,751.9	1,586,465.9	1,821,409.8

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8 Regular Income Certificate were introduced w.e.f. 2-2-93

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2011			
	Feb.	Mar.	Apr.	May.
A. Accounts (i+ii / 1 to 5)	284,248.8	288,092.9	289,455.1	293,137.9
(i) National Saving Centers	201,320.8	203,355.7	205,186.7	206,858.0
(ii) Post Offices	82,928.1	84,737.2	84,268.5	86,279.9
1- Saving Accounts	12,511.1	13,030.5	11,795.3	12,762.9
2- Khas Deposit Accounts	312.1	312.1	311.6	311.6
3- Mahana Amdani Accounts	1,102.9	2,159.8	2,137.5	2,120.1
4- Special Saving Accounts	130,432.6	130,905.8	132,006.8	133,273.0
5- Pensioners Benefit Account	139,890.3	141,684.8	143,203.9	144,670.3
B. Certificates (i+ii+iii / 6 to 13)	1,183,529.2	1,200,284.7	1,215,715.8	1,228,570.5
(i) National Saving Centers	1,061,855.4	1,078,188.9	1,093,177.6	1,105,990.9
(ii) Post Offices	32,935.1	32,732.7	32,557.4	32,225.3
(iii) Banks	88,738.7	89,363.1	89,980.7	90,354.3
6- Defence Saving Certificates	229,833.6	231,368.6	232,725.5	233,583.6
7- National Deposit Certificates	20.4	20.3	20.3	20.2
8- Khas Deposit Certificates	277.3	276.4	275.9	275.8
9- Premium Saving Certificates	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	380,484.1	384,773.4	388,770.1	391,637.5
11- Special Saving Certificates (Bearer)	277.1	277.1	277.0	276.8
12- Regular Income Certificates	166,287.5	171,473.0	175,701.6	179,172.6
13- Behhood Saving Certificate	406,348.7	412,095.4	417,945.0	423,603.6
C. National Savings Bonds (14 to 16)	3,625.2	3,625.2	3,625.2	3,625.2
14- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0	137.0
D. Prize Bonds (17 to 23)*	258,024.8	263,238.9	266,309.2	270,065.8
17- Rs. 200	17,813.4	17,047.6	18,583.1	18,605.7
18- Rs. 750	38,107.7	38,160.6	36,702.7	39,799.4
19- Rs.1,500	40,367.1	43,993.1	44,044.1	42,031.4
20- Rs. 7,500	41,239.6	41,210.0	41,297.7	43,497.0
21- Rs. 15,000	51,277.7	51,303.4	54,049.1	54,000.5
22- Rs. 40,000	68,364.8	70,669.8	70,777.9	71,277.4
23- Others@	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,729,428.0	1,755,241.8	1,775,105.3	1,795,399.3

Source : National Savings Organization GOP
* State Bank of Pakistan

9. National Savings Bonds introduced w.e.f.11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(1-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999)

Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f Jan,2003

12. Totals may not tally due to separate rounding off

13. New Rs. 25,000 Bonds launched in February 2012.

@. It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2011				
	Jun.	Jul.	Aug.	Sep.	Oct.
A. Accounts (i+ii / 1 to 5)	299,917.6	301,070.4	298,198.4	304,761.6	309,029.7
(i) National Saving Centers	209,583.7	208,598.8	209,806.7	210,942.5	211,618.1
(ii) Post Offices	90,334.0	92,471.7	88,391.7	93,819.1	97,411.6
1- Saving Accounts	17,221.3	16,994.5	11,892.9	15,745.3	18,650.7
2- Khas Deposit Accounts	311.6	311.5	311.6	311.6	311.6
3- Mahana Amdani Accounts	2,135.5	2,128.3	2,119.9	2,115.0	2,105.1
4- Special Saving Accounts	134,262.5	134,098.0	135,054.6	136,669.3	137,278.9
5- Pensioners Benefit Account	145,986.8	147,538.2	148,819.4	149,920.5	150,683.5
B. Certificates (i+ii+iii / 6 to 13)	1,240,787.0	1,256,059.1	1,267,935.0	1,279,709.4	1,288,460.6
(i) National Saving Centers	1,117,616.7	1,132,340.9	1,143,487.2	1,154,985.3	1,162,963.2
(ii) Post Offices	32,034.4	31,930.3	31,735.4	31,451.4	31,254.2
(iii) Banks	91,136.0	91,787.9	92,712.5	93,272.7	94,243.2
6- Defence Saving Certificates	234,487.5	235,282.8	235,850.8	236,411.2	236,752.4
7- National Deposit Certificates	20.1	20.1	20.1	20.0	20.0
8- Khas Deposit Certificates	275.7	275.6	275.6	275.6	275.6
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	394,597.8	397,862.0	400,399.3	403,506.3	405,748.9
11- Special Saving Certificates (Bearer)	276.4	276.2	276.2	263.5	276.1
12- Regular Income Certificates	182,596.0	187,337.0	191,465.8	195,644.0	198,517.5
13- Behbood Saving Certificate	428,533.1	435,005.1	439,646.8	443,588.4	446,869.6
C. National Savings Bonds (14 to 16)	3,625.2	3,625.2	3,625.2	3,625.2	3,625.2
14- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0	137.0	137.0
D. Prize Bonds (17 to 23)*	277,080.0	279,855.9	281,639.0	287,612.2	287,756.0
17- Rs. 200	17,556.2	18,850.0	18,859.3	17,823.9	18,986.0
18- Rs. 750	39,853.4	38,250.2	41,007.5	41,065.3	39,420.1
19- Rs.1,500	44,874.9	44,913.4	43,250.3	46,133.3	46,185.9
20- Rs. 7,500	43,440.9	43,495.9	44,067.0	44,023.9	44,072.6
21- Rs. 15,000	54,061.8	57,014.2	56,940.8	57,029.0	57,523.9
23- Rs. 40,000	76,438.4	76,477.8	76,659.7	80,682.4	80,713.1
24- Others [@]	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,821,409.8	1,840,610.6	1,851,397.6	1,875,708.4	1,888,871.5

5.1 National Saving Schemes - Outstanding Amount

End Month

(Million Rupees)

SCHEME	2011		2012		
	Nov.	Dec.	Jan.	Feb.	Mar.
A. Accounts (i+ii / 1 to 5)	307,430.6	309,496.9	314,614.0	316,748.0	316,074.4
(i) National Saving Centers	212,709.5	212,900.5	214,505.0	215,218.1	212,117.3
(ii) Post Offices	94,721.1	96,596.5	100,109.0	101,529.9	103,957.1
1- Saving Accounts	15,178.6	15,773.3	17,623.3	17,753.9	18,787.4
2- Khas Deposit Accounts	311.6	311.5	311.5	311.5	311.5
3- Mahana Amdani Accounts	2,157.3	2,069.1	2,110.3	2,116.2	2,197.1
4- Special Saving Accounts	138,102.0	138,692.7	140,296.9	140,847.8	137,593.8
5- Pensioners Benefit Account	151,681.2	152,650.4	154,272.0	155,718.7	157,184.7
B. Certificates (i+ii+iii / 6 to 13)	1,297,171.4	1,306,377.5	1,316,141.5	1,321,599.2	1,290,800.4
(i) National Saving Centers	1,171,162.5	1,179,815.9	1,188,973.7	1,194,538.9	1,164,032.6
(ii) Post Offices	30,961.1	30,618.7	30,309.7	29,989.4	29,547.7
(iii) Banks	95,047.9	95,942.9	96,858.2	97,070.9	97,220.1
6- Defence Saving Certificates	237,041.1	237,559.1	238,246.1	238,722.3	239,144.2
7- National Deposit Certificates	20.0	20.0	20.0	19.7	19.5
8- Khas Deposit Certificates	275.6	275.5	275.5	275.5	275.5
9- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5
10- Special Saving Certificates (Registered)	407,996.9	410,015.0	411,091.8	408,146.7	370,407.8
11- Special Saving Certificates (Bearer)	276.0	275.9	275.8	275.8	275.7
12- Regular Income Certificates	201,680.2	204,951.9	208,418.5	211,515.8	214,015.7
13- Behhood Saving Certificate	449,881.2	453,279.6	457,813.5	462,643.0	466,661.6
C. National Savings Bonds (14 to 16)	3,625.2	3,625.2	3,625.2	3,625.2	3,625.2
14- 3 Years	3,425.6	3,425.6	3,425.6	3,425.6	3,425.6
15- 5 Years	62.6	62.6	62.6	62.6	62.6
16- 10 Years	137.0	137.0	137.0	137.0	137.0
D. Prize Bonds (17 to 23)*	290,277.3	294,037.0	296,498.2	314,163.1	318,394.3
17- Rs. 200	19,002.6	18,047.6	19,205.8	19,226.3	18,410.2
18- Rs. 750	41,277.6	41,335.7	39,871.3	42,833.8	42,884.4
19- Rs.1,500	44,312.3	47,854.4	47,913.1	45,513.4	48,666.8
20- Rs. 7,500	46,379.8	46,335.3	46,408.7	43,455.7	43,414.6
21- Rs. 15,000	57,429.7	57,472.9	60,072.8	59,868.1	59,935.3
22- Rs. 25,000				20,082.9	20,225.5
23- Rs. 40,000	81,020.8	82,136.6	82,172.0	82,328.6	84,003.1
24- Others [@]	854.5	854.5	854.5	854.5	854.5
TOTAL (A+B+C +D)	1,898,504.5	1,913,536.6	1,930,878.9	1,956,135.4	1,928,894.3

5.2 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	FY09	FY10	FY11	FY 12 ^P	
				Q1	Q2
I. Government Domestic Debt	3,860.7	4,654.0	6,017.0	6,224.6	6,866.3
II. Government External Debt	3,452.0	3,667.1	3,987.8	4,057.7	4,140.3
III. Debt from IMF	419.0	690.3	768.7	758.6	759.7
IV. External Liabilities*	103.7	220.8	222.0	222.6	226.5
V. Private Sector External Debt	197.5	217.8	248.4	274.5	273.6
VI. PSEs External Debt	87.0	106.5	91.1	97.3	99.9
VII. PSEs Domestic Debt	290.0	375.0	411.5	436.8	130.0
VIII. Commodity Operations Debt**	336.2	414.6	399.5	396.7	335.9
A. Total Debt and Liabilities (sum I to VIII)	8,746.1	10,346.1	12,146.1	12,468.8	12,832.2
B. Total Public Debt (sum I to IV)	7,835.3	9,232.2	10,995.5	11,263.5	11,992.8
C. Total External Debt & Liabilities (sum II to VI)	4,259.2	4,902.4	5,318.0	5,410.7	5,500.1
C. Commodity Operation and PSEs Debt (sum VI to VIII)	713.2	896.1	902.1	930.8	565.8
(i) Guaranteed Debt & liabilities	348.6	428.2	406.7	413.0	351.7
(ii) Non-guaranteed Debt & liabilities	364.6	467.9	495.4	517.8	214.1
As percent of GDP					
Total Debt and Liabilities	68.7	69.7	67.2	63.6	65.4
Total Public Debt	61.6	62.2	60.9	57.4	61.1
Total External Debt & Liabilities	33.5	33.0	29.4	27.6	28.0
PSEs Debt & Liabilities	5.6	6.0	5.0	4.7	2.9
(i) Guaranteed Debt & liabilities	2.7	2.9	2.3	2.1	1.8
(ii) Non-guaranteed Debt & liabilities	2.9	3.2	2.7	2.6	1.1
Government Domestic Debt	30.3	31.4	33.3	31.7	35.0
Memorandum Item					
	FY09	FY10	FY11^P	FY-12 (Projected)	Average
GDP (mp)	12,724.0	14,836.5	18,062.9	21,173.0	19,618.0

* Includes allocation of SDR

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124.9

136.0

135.1

136.6

** This includes borrowings from banks by provincial governments and PSEs for commodity operations.

Note:

- Debt and Liabilities show end-period outstanding positions.
- For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for month end exchange rates.
- Data pertain to end period.

5.3 Pakistan's Debt and Liabilities Profile

	(In Billion Rupees)				
	FY 09	FY10	FY11	FY 12 ^P	
				Q1	Q2
Pakistan's Total Debt and Liabilities (I +II)	8,746.1	10,346.1	12,146.1	12,468.8	12,832.2
YoY Growth (in %)	30.7	18.3	17.4	14.4	14.7
As percent of GDP	68.7	69.7	67.2	63.6	65.4
I. Pakistan's Total Debt (A+B+C)	8,306.2	9,710.7	11,524.5	11,849.4	12,269.8
YoY Growth (in %)	28.3	16.9	18.7	15.2	15.8
As percent of GDP	65.3	65.5	63.8	60.4	62.5
A. Government Domestic Debt	3,860.7	4,654.0	6,017.0	6,224.6	6,866.3
B. PSEs Domestic Debt	290.0	375.0	411.5	436.8	130.0
C. External Debt (a+b+c)	4,155.5	4,681.6	5,096.0	5,188.1	5,273.6
a) Government External Debt	3,452.0	3,667.1	3,987.8	4,057.7	4,140.3
b) Non-government External Debt	284.5	324.2	339.5	371.8	373.6
c) Country's Debt from IMF	419.0	690.3	768.7	758.6	759.7
II. Total Liabilities (D+E)	439.9	635.4	621.5	619.3	562.4
YoY Growth (in %) ⁴	103.9	44.5	(2.2)	0.7	(4.5)
As percent of GDP	3.5	4.3	3.4	3.2	2.9
D. External Liabilities*	103.7	220.8	222.0	222.6	226.5
E. Domestic Liabilities	336.2	414.6	399.5	396.7	335.9
Total Debt and Liabilities Servicing (III+IV+V)	969.6	1,115.3	1,472.3	363.8	924.1
YoY Growth (in %)	48.3	15.0	32.0	17.8	149.1
As percent of GDP	5.9	7.5	8.2	1.9	4.7
III. Principal Repayment of External Debt and Liabilities (d+e+f+g)	282.1	400.3	666.0	164.0	697.0
(d) Government External debt and Liabilities	212.6	201.6	155.4	35.9	28.2
(e) Non-government External debt	53.0	165.8	477.3	123.3	661.8
(f) Country's Debt from IMF	16.5	20.1	22.9	4.8	7.1
(g) Monetary Authorities external Liabilities	-	12.7	10.4	-	-
IV. Interest Payment on debt (h+i+j)	660.0	660.7	740.0	183.4	213.5
(h) Government Domestic Debt	570.6	577.7	649.9	165.3	185.9
(i) PSE Debt	...	...	...	...	...
(j) External Debt	89.4	83.0	90.2	18.0	27.6
Government External debt	70.1	61.3	64.8	11.1	21.4
Non-government External debt	15.0	11.6	10.4	2.7	2.5
Country's Debt from IMF	4.2	10.1	14.9	4.3	3.8
V. Interest Payment on Liabilities (k+l)	27.5	54.4	66.3	16.4	13.6
(k) External Liabilities	1.7	2.3	1.3	0.3	0.2
(l) Domestic Liabilities	25.8	52.1	65.0	16.1	13.4
Memorandum Items	FY09	FY10	FY11^P	FY-12 (Projected)	Average
GDP (mp)	12,724.0	14,836.5	18,062.9	21,173.0	19,618.0
* Includes Allocation of SDR	-	124.9	136.0	135.1	136.6

Note:

P: Provisional , R: Revised, ... Not Available

- Debt and liabilities show end-period outstanding positions and debt servicing reflects principal and interest payments during the period.
- Principal repayments on domestic debt being recurrent and large in nature are not reflected as these appear in some cases, even higher than stocks.
- For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and average rates for debt servicing.
- Data on total debt & liabilities are end period stocks, whereas the data on debt servicing reflects during the period figures.

5.4 Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt

	(Billion Rupees)				
	FY09	FY10	FY11	FY 12 ^P	
				Q1	Q2
PSEs debt and liabilities (I+II)	448.6	549.0	596.8	628.5	281.4
YOY Growth (in %)	105.0	22.4	8.7	22.4	(49.0)
As percent of GDP	3.5	3.7	3.3	3.2	1.4
I.PSEs debt¹	290.0	375.0	411.5	436.8	130.0
YOY Growth (in %)	111.2	29.3	9.7	21.6	(66.7)
As percent of GDP	2.3	2.5	2.3	2.2	0.7
Water and Power Development Authority (WAPDA)	67.7	29.1	17.9	17.7	8.5
Oil and Gas Development Company Ltd. (OGDCL)	2.6	0.1	0.1	0.1	0.3
Pakistan International Airlines Corporation (PIA)	35.1	27.0	29.2	29.2	35.0
Pakistan Steel Mills Corporation Ltd.	4.3	14.2	21.1	21.1	21.1
Other PSEs	180.3	304.6	343.3	368.6	65.0
II.PSEs Liabilities²	158.6	174.0	185.3	191.7	151.4
Memorandum Item	FY09	FY10	FY11^P	FY-12 (Projected)	Average
GDP (mp)	12,724.0	14,836.5	18,062.9	21,173.0	19,618.0

* This includes borrowings from banks by provincial governments and PSEs for commodity operations.

Note:

1. Debt and Liabilities show end-period outstanding positions.
2. For conversion into rupees from US dollars, weighted average customer exchange rates prepared by Domestic Markets & Monetary Management Department have been used for month end exchange rates.
3. Data pertain to end period.

5.5 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY08	FY09	FY10	FY11	Dec-11 ^P	Jan-12 ^P	Feb-12 ^P	Mar-12 ^P
I. Permanent Debt (1+2+3)	608.4	678.0	794.3	1,124.4	1,462.6	1,465.1	1,499.6	1,553.6
1. Market Loans	3.0	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Provincial Governments	0.1	-	-	-	-	-	-	-
Punjab Government Loans	0.1	-	-	-	-	-	-	-
Loans matured but not encashed	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Federal Government Bonds	422.6	477.7	555.3	844.4	1,165.6	1,165.6	1,182.5	1,232.2
Public Sector	3.1	1.5	1.5	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	0.1	0.1	-	-	-	-	-	-
Heavy Mechanical Complex	0.5	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	5.0	5.0	5.0	-	-	-	-	-
GOP Ijara Sukuk 3 Years	-	27.8	42.2	224.6	282.3	282.3	282.3	305.1
Govt. Bond issued to HBL for settlement of FBR Refund	-	-	-	-	-	-	-	-
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalisation)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special National Fund Bonds	..	..	..	..	..	..	..	..
Bearer National Fund Bonds ²	..	..	..	..	..	..	..	..
Federal Investment Bonds	1.0	1.0	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	411.6	441.0	505.3	618.5	882.0	882.0	898.9	925.8
3. Prize Bonds	182.8	197.4	236.0	277.1	294.0	296.5	314.2	318.4
II. Floating Debt	1,637.4	1,904.0	2,399.1	3,235.4	3,667.8	3,755.1	3,809.1	3,926.9
Treasury Bills	..	..	..	..	..	..	..	..
Market Treasury Bills	537.0	796.1	1,227.4	1,817.6	2,265.9	2,354.3	2,379.8	2,394.0
MTBs for Replenishment of Cash ³	1,100.4	1,107.9	1,171.7	1,417.8	1,401.8	1,400.8	1,429.3	1,532.9
III. Unfunded Debt	1,020.4	1,270.5	1,457.5	1,655.8	1,734.5	1,748.4	1,756.4	1,725.4
Saving Schemes (Net of Prize Bonds)	910.7	1,163.3	1,350.5	1,544.3	1,619.5	1,634.4	1,642.0	1,610.5
Postal Life Insurance	67.1	67.1	67.1	67.1	67.1	67.1	67.1	67.1
GP Fund	42.5	40.1	39.9	44.3	47.9	46.9	47.3	47.8
IV. Foreign Currency Loans⁴	8.5	8.1	3.1	1.4	1.4	1.4	1.4	1.4
Foreign Exchange Bearer Certificate	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	..	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	..	..	..	..	..	..	..	..
Special US Dollar Bonds	8.3	7.9	2.9	1.2	1.2	1.2	1.2	1.2
Domestic Debt (I+II+III+IV)	3,274.7	3,860.7	4,654.0	6,017.0	6,866.3	6,970.0	7,066.5	7,207.2
Government Domestic Liabilities⁵	45.6	177.6	240.6	214.2	184.4	168.1	148.8	139.2
Government Domestic Debt and Liabilities	3,320.3	4,038.3	4,894.6	6,231.3	7,050.7	7,138.0	7,215.3	7,346.5

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Include Outright Sale of MRTBs

4. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds holds by the residents. Previously, these are the part of External Debt Liabilities but from June-08 to onward it is the part of Domestic Debt.

5. This reflects provincial governments' borrowings from banks for commodity operations.

5.6 Pakistan's External Debt and Liabilities-Outstanding

	(Million US \$)					
	30-09-10	31-12-10	31-03-11	30-06-11	30-09-11 ^P	31-12-11 ^P
1. Public debt (a+b+c)	56,332	56,159	57,171	57,896	57,586	56,982
a- Government Debt	44,786	44,801	45,565	46,374	46,372	46,020
i. Medium and long term(>1 year)	43,841	43,880	44,647	45,734	45,770	45,624
Paris club	14,843	14,942	15,133	15,462	15,576	15,298
Multilateral	24,694	24,613	25,147	25,837	25,694	25,602
Other bilateral	1,780	1,803	1,850	1,925	2,092	2,339
Euro/Sukuk global bonds	1,550	1,550	1,550	1,550	1,550	1,550
Military debt	167	167	167	135	135	135
Commercial loans/credits	-	-	-	-	-	-
Local currency bonds (TBs & PIBs) ¹	7	5	-	25	24	-
Saudi fund for development. (SFD)	200	200	200	200	200	200
SAFE China deposits	500	500	500	500	500	500
NBP/BOC deposits	100	100	100	100	-	-
ii. Short term (<1 year)	945	921	918	640	602	396
IDB	880	863	916	608	567	388
Local Currency Securities (T Bills) ¹	65	58	2	32	35	8
b- IMF	8,908	8,736	8,939	8,940	8,670	8,444
Federal govt.	1,572	1,922	1,979	1,997	1,949	1,916
Central bank	7,336	6,814	6,960	6,943	6,721	6,528
c- Foreign exchange liabilities	2,638	2,622	2,667	2,582	2,544	2,518
Central bank deposits	1,100	1,100	1,100	1,000	1,000	1,000
Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
Other liabilities (SWAP)	-	-	-	-	-	-
Allocation of SDR ²	1,538	1,522	1,567	1,582	1,544	1,518
2. PSE guaranteed debt	151	66	105	84	186	176
Paris club	-	-	-	-	-	-
Multilateral	48	45	48	44	40	38
Other bilateral	28	21	58	40	146	139
Commercial loans	75	-	-	-	-	-
Sandak metal bonds	-	-	-	-	-	-
3. PSE non-guaranteed debt³	1,073	1,044	1,021	975	926	935
Medium and long term(>1 year)	966	956	939	914	869	819
Short term (<1 year)	107	89	82	61	56	116
4. Scheduled banks' borrowing⁴	246	228	350	386	648	604
Medium and long term(>1 year)	112	112	105	104	97	97
Short term (<1 year) ⁵	134	116	245	282	551	507
5. Private guaranteed debt	-	-	-	-	-	-
6. Private non-guaranteed debt (M & LT:>1year)	2,310	2,294	2,332	2,379	2,365	2,313
i) Medium and long term(>1 year)	2,310	2,294	2,332	2,379	2,317	2,310
ii) Short term (<1 year)	-	-	-	-	48	3
7. Private non-guaranteed bonds¹	124	124	124	124	124	124
Total external debt (1+2+3+4+5+6+7)	60,236	59,915	61,103	61,844	61,835	61,134
Official liquid reserves⁶	13,386	14,126	15,035	15,662	14,668	13,478

^P Provisional

¹ Local currency bonds of public sector and private non-guaranteed bonds have been captured from third and fourth quarter of FY07 respectively.

² Since June 2010 and onwards, Allocation of SDRs are recorded as foreign liability as per BPM6.

³ Data revised from July09 due to enhanced coverage of PSEs.

⁴ Scheduled banks' borrowing captured from July-Sep 09.

⁵ The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

⁶ Includes sinking fund and cash foreign currency. Excludes CRR and unsettled claims on RBI.

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, SAFE-Sovereign Authority of Foreign Exchange, NHA-National Highway Authority, NC-National Construction, RBI-Reserve Bank of India.

5.7 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	FY10		FY-11		Jan-Mar 11	
	Principal	Interest	Principal	Interest	Principal	Interest
1.Public debt	2,795	877	2,207	945	346	181
a)Govt. debt	2,403	731	1,817	756	292	135
i. Medium and long term (> 1 year)	2,053	712	1,491	728	292	125
Paris club	156	308	179	313	21	12
Multilateral	897	231	980	212	257	68
Other Bilateral	143	26	200	75	15	10
Euro/Sukuk global bonds	600	132	-	111	-	30
Local Currency Bonds ¹	-	-	-	-	-	-
Military	41	-	32	6	-	-
Commercial loans /credits	116	3	-	-	-	-
Saudi fund for development.(SFD)	-	-	-	1	-	-
SAFE China deposits	-	5	-	8	-	4
NBP/BOC deposits	100	7	100	2	-	1
ii. Short-term (< 1 year)	350	19	325	29	-	10
Commercial Loans /Credits	-	-	-	-	-	-
IDB	350	19	325	29	-	10
Local Currency Securities (TBills) ¹						
b).IMF	240	120	268	174	54	43
i. Federal government	-	25	-	50	-	24
ii. Central bank	240	95	268	123	54	19
c).Foreign exchange liabilities	152	27	122	15	-	4
Central bank deposits	100	25	100	15	-	4
Foreign currency loans /bonds (NHA)	22	2	22	-	-	-
Swap	30	-	-	-	-	-
2.PSEs guaranteed debt	123	34	141	19	17	7
Paris Club	-	3	-	-	-	-
Multilateral	36	3	17	1	-	-
Other bilateral	37	26	49	15	17	7
Commercial loans	50	2	75	3	-	-
Sandak Metal Bonds	-	-	-	-	-	-
3.PSEs non-guaranteed debt ¹	270	27	260	30	52	8
Medium and long term(>1 year)	168	23	169	27	44	7
Short term (<1 year)	102	4	91	3	8	1
4. Scheduled banks' borrowing ²	1,196	8	4,931	6	2,026	1
Long term (> 1 year)	16	7	15	4	7	-
Short term (< 1 year) - Gross Repayments ³	1,181	1	4,916	2	2,020	-
Short term (< 1 year) - Net Flows ⁴	209	-	207	-	129	-
5. Private guaranteed debt	50	1	-	-	-	-
6. Private non-guaranteed debt	325	58	247	64	71	17
i) Medium and long term(>1 year)	325	58	247	64	71	17
ii)Short term (<1 year)	-	-	-	-	-	-
7. Private non-guaranteed bonds¹	13	10	-	5	-	-
A-Total external debt servicing (1+2+3+4+5+6+7)	4,772	1,015	7,786	1,069	2,512	214
Rescheduled/Rollover	1,723	-	1,488	-	388	-
Commercial loans /credits	-	-	-	-	-	-
NBP/BOC	-	-	100	-	-	-
IDB	623	-	388	-	388	-
Central bank deposits	1,100	-	1,000	-	-	-

Provisional

¹ Data revised from July09 due to enhanced coverage of PSEs.

² Scheduled banks' debt servicing captured from July-Sep 09.

³ The repayment of principle of short term borrowings by banks on gross basis. These borrowings are mainly on overnight to one week maturity resulting in huge gross repayments in line with their frequent small size borrowings and repayments soon after. However, net increase in stocks is nominal. (see stock table at link : <http://www.sbp.org.pk/ecodata/pakdebt.xls>).

⁴ The net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stocks of short term borrowings during the period.

Note: TBs-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

5.7 Debt Servicing of External Debt and Liabilities

(Million US Dollars)

ITEM	Apr-Jun 11		Jul-Sep 11 ^P		Oct-Dec 11 ^P	
	Principal	Interest	Principal	Interest	Principal	Interest
1.Public debt	881	281	469	180	402	289
a)Govt. debt	698	234	414	128	321	243
i. Medium and long term (> 1 year)	373	222	414	128	321	228
Paris club	83	146	23	12	56	145
Multilateral	252	43	281	69	249	52
Other Bilateral	6	2	10	12	16	6
Euro/Sukuk global bonds	-	26	-	30	-	26
Local Currency Bonds ¹	-	-	-	-	-	-
Military	32	6	-	-	-	-
Commercial loans /credits	-	-	-	-	-	-
Saudi fund for development.(SFD)	-	..	-	..	-	-
SAFE China deposits	-	-	-	4	-	..
NBP/BOC deposits	-	-	100	1	-	-
ii. Short-term (< 1 year)	325	11	-	-	-	15
Commercial Loans /Credits	-	-	-	-	-	-
IDB	325	11	-	-	-	15
Local Currency Securities (TBills) ¹	-	-	-	-	-	-
b).IMF	82	44	55	49	81	43
i. Federal government	-	16	-	14	-	14
ii. Central bank	82	28	55	35	81	29
c).Foreign exchange liabilities	100	4	-	3	-	3
Central bank deposits	100	4	-	3	-	3
Foreign currency loans /bonds (NHA)	-	-	-	-	-	-
Swap	-	-	-	-	-	-
2.PSEs guaranteed debt	10	1	6	3	10	1
Paris Club	-	-	-	-	-	-
Multilateral	3	..	-	-	3	..
Other bilateral	7	1	6	3	7	1
Commercial loans	-	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-	-
3.PSEs non-guaranteed debt¹	84	8	70	6	134	8
Medium and long term(>1 year)	47	8	47	6	52	7
Short term (<1 year)	37	1	23	..	82	1
4. Scheduled banks' borrowing²	563	1	1,255	1	7,291	1
Long term (> 1 year)	1	1	7	..	-	-
Short term (< 1 year) - Gross Repayments ³	562	..	1,248	..	7,291	1
Short term (< 1 year) - Net Flows ⁴	37	-	269	-	(44)	-
5. Private guaranteed debt	-	-	-	-	-	-
6. Private non-guaranteed debt	65	17	91	21	101	18
i) Medium and long term(>1 year)	65	17	91	21	55	18
ii)Short term (<1 year)	-	-	-	..	46	..
7. Private non-guaranteed bonds	-	..	-	-	-	-
A-Total external debt servicing (1+2+3+4+5+6+7)	1,602	309	1,890	211	7,938	317
Rescheduled/Rollover	-	-	700	-	543	-
Commercial loans /credits	-	-	-	-	-	-
NBP/BOC	-	-	-	-	-	-
IDB	-	-	-	-	543	-
Central bank deposits	-	-	700	-	-	-

5.8 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 th June)	DEBT ¹	H E L D B Y						Intra- Governmental Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1990	674,248	110,774	51,177	10,593	108,635	189,017	204,052	4,243
1991	776,583	119,846	83,354	14,810	137,985	197,018	223,569	4,994
1992	902,828	158,354	134,375	14,067	158,382	216,851	220,798	10,630
1993	1,058,682	183,054	170,871	18,996	199,434	246,606	239,721	13,976
1994	1,219,863	173,256	233,912	39,466	241,135	282,756	249,338	10,316
1995	1,400,547	197,097	239,046	42,922	249,938	350,145	321,399	15,882
1996	1,573,338	217,060	277,146	44,853	295,800	362,358	376,121	19,180
1997	1,863,329	272,265	310,632	51,643	435,030	378,078	415,681	22,369
1998	2,094,051	236,909	351,173	54,974	536,930	397,454	516,611	23,565
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,257,296	1,164,378	1,041,963	253,463	2,182,905	1,574,303	2,040,283	138,061

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.