

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Discount		Discharged	Discount Paid	Outstanding Balance	Discount		
		Issue	Allowed				Issue	Allowed	Discharged
2006	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2011	Apr.	42,795.6	1,305.2	330,506.2	10,251.6	278,202.5	307,464.5	20,897.3	83,002.7
	May	68,001.4	2,052.6	173,547.5	5,384.9	172,932.3	270,648.6	18,193.9	70,614.8
	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Jul.	37,257.8	1,158.1	56,196.0	1,701.5	144,093.4	112,380.4	7,704.2	25,126.5
	Aug.	17,321.8	519.3	62,272.2	1,900.0	99,142.9	76,247.8	5,038.5	118,498.5
	Sep.	7,829.0	218.5	44,563.4	1,381.2	61,868.5	95,428.9	6,294.2	204,429.6
	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
	2012	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4
Feb.		48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
Mar.		117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
Apr.		230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance
2006	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2011	Apr.	5,412.2	825,593.9	99,243.0	13,690.1	89,641.4	11,012.3	480,116.4
	May	4,624.6	1,025,627.7	97,437.7	13,411.7	69,769.3	8,485.3	507,784.9
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Jul.	1,698.8	1,214,801.3	92,408.2	12,815.4	32,758.8	4,064.5	586,667.3
2011	Aug.	8,073.1	1,172,550.6	203,286.5	27,057.4	13,560.5	1,728.9	776,393.2
	Sep.	13,890.5	1,063,549.9	208,905.8	27,773.7	2,536.1	323.4	982,762.9
2011	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9
2011	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

(Billion Rupees)

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5	-	-
August	272.9	228.3	71.1	41.2	-	-	-	-	-	-
September	81.1	71.3	15.7	9.5	-	-	68.5	54.4	37.4	32.4
October	-	-	44.8	36.0	-	-	224.2	171.5	-	-
November	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5	-	-
December	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0
January	74.7	52.3	280.5	178.9	74.0	59.9	19.5	11.5	-	-
February	95.4	70.9	238.6	142.1	-	-	111.0	51.2	-	-
March	113.2	77.7	89.1	71.3	41.7	33.9	-	-	58.5	51.0
April	160.2	129.9	37.8	24.3	21.0	16.0	243.3	170.0	-	-
May	126.4	80.6	18.5	15.8	198.3	119.5	224.5	159.2	-	-
June	290.6	200.4	187.5	114.9	104.0	92.5	128.0	92.0	-	-
Average										
per month	137.7	103.9	174.1	112.5	55.0	40.8	116.5	80.1	13.1	10.7
per day	4.6	3.5	5.8	3.8	1.8	1.4	3.9	2.7	0.44	0.36

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	102.6	50.0	120.6	75.1	586.4	408.5
August	-	-	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4
September	-	-	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1
October	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7
November	-	-	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5
December	-	-	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9
January	41.6	27.5	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2
February	-	-	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4
March	102.7	82.1	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9
April	50.1	40.1	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4
May	63.6	41.8	342.5	237.7	-	-	166.4	83.2	-	-
June	-	-	186.3	165.0	170.1	129.1	65.9	41.1	-	-
Average										
per month	24.9	19.4	136.6	94.3	379.5	301.8	164.0	103.6	1,137.8	1,029.3
per day	0.8	0.7	4.6	3.1	12.7	10.1	5.5	3.5	37.9	34.3

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	111,817	24,227	24,895	-	56,900	37,100	280,000	-
August	68,490	42,861	15,880	18,650	90,500	30,300	234,800	54,350
September	121,825	254,378	113,800	52,950	3,500	334,900	201,150	1,900
October	575,455	55,638	9,600	24,050	26,400	68,700	373,750	45,150
November	126,045	149,228	80,200	13,800	12,450	72,850	203,050	52,600
December	427,940	105,625	69,150	69,500	38,200	76,000	128,100	249,100
January	129,107	66,000	60,900	39,600	31,450	24,350	101,600	181,500
February	80,755	6,150	48,400	8,100	68,150	39,350	107,550	51,400
March	89,772	69,930	56,500	45,550	183,350	1,700	267,350	70,100
April	51,609	71,257	50,300	178,100	43,250	99,650	98,900	59,250
May	93,458	2,200	121,650	190,200	71,950	136,400		
June	96,792	27,050	121,150	193,650	73,900	227,800		
Average								
per month	164,422	72,879	64,369	69,546	58,333	95,758	199,625	79,735
per day	5,481	2,429	2,146	2,318	1,944	3,192	6,654	2,658

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)	SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)	SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)
July	9.5	13.0	14.0	-	12.5	9.5	13.5	10.5
August	10.0	13.0	13.0	10.0	13.0	10.0	13.5	10.5
September	10.0	13.0	13.0	10.0	13.0	10.0	13.5	10.5
October	10.0	13.0	13.0	10.0	13.5	10.5	12.0	9.0
November	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
December	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
January	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
February	10.5	15.0	12.5	9.5	14.0	11.0	12.0	9.0
March	10.5	15.0	12.5	9.5	14.0	11.0	12.0	9.0
April	10.5	14.0	12.5	9.5	14.0	11.0	12.0	9.0
May	12.0	14.0	12.5	9.5	14.0	11.0		
June	12.0	14.0	12.5	9.5	14.0	11.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2011						
10-03-11	174,243	47,113	13.3927	13.3927	112,472	11,198
24-03-11	73,762	16,647	13.2542	13.2542	132,972	107,122
07-04-11	80,811	16,158	13.3004	13.2500	155,983	148,633
21-04-11	55,043	27,943	13.2542	13.2497	269,833	179,729
05-05-11	66,601	29,955	13.0697	13.0643	327,495	197,802
19-05-11	41,299	40,099	13.2081	13.1480	109,041	91,041
02-06-11	24,873	24,073	13.5313	13.4306	81,225	81,225
16-06-11	54,538	36,208	13.4851	13.4664	120,442	88,767
30-06-11	34,610	9,737	13.4851	13.4618	61,448	45,148
14-07-11	42,912	15,512	13.4851	13.4808	91,681	73,461
28-07-11	33,569	22,904	13.5313	13.5180	62,873	46,623
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.
2012						
12-01-12	58,697	27,797	11.7825	11.7794	100,113	73,263
26-01-12	70,341	37,339	11.5992	11.5623	115,827	40,192
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills					
	Cut-off (%)	Yield Average (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)	Weighted Average (%)
2011								
10-03-11	13.6899		13.6453	35,871	31,871	13.8554		13.8401
24-03-11	13.6441		13.6085	106,065	63,790	13.8035		13.7726
07-04-11	13.6899		13.6561	67,689	62,689	13.8684		13.8322
21-04-11	13.6213		13.6098	52,644	50,244	13.8684		13.8330
05-05-11	13.4841		13.4528	128,485	56,542	13.7905		13.7833
19-05-11	13.5984		13.5421	67,207	54,307	13.8424		13.8224
02-06-11	13.7586		13.6822	48,430	44,930	13.9074		13.8783
16-06-11	13.7357		13.7077	74,433	72,183	13.9074		13.8830
30-06-11	13.7357		13.7283	31,703	23,976	13.9074		13.9012
14-07-11	13.7586		13.7407	48,518	36,552	13.9074		13.9048
28-07-11	13.7815		13.7623	69,526	68,672	13.9204		13.9072
11-08-11	13.2787		13.2489	160,899	114,249	13.3768		13.3542
25-08-11	13.2787		13.2772	127,630	116,095	13.3768		13.3392
08-09-11	13.3015		13.2631	132,779	125,379	13.4026		13.3695
20-09-11	13.2331		13.1965	225,856	111,301	13.3124		13.2888
06-10-11	12.7783		12.7424	330,062	120,662	12.8383		12.8091
20-10-11	11.9195		11.8978	149,988	62,963	11.9396		11.9252
03-11-11	11.8070		11.7903	289,388	207,865	11.8769		11.8470
17-11-11	11.8070		11.7980	112,832	65,132	11.8769		11.8654
01-12-11	11.6722		11.6718	140,345	83,820	11.8106		11.7816
15-12-11	Bids Rej.		Bids Rej.	7,502	Bids Rej.	Bids Rej.		Bids Rej.
29-12-11	Bids Rej.		Bids Rej.	1,114	1,114	11.9019		11.9019
2012								
12-01-12	11.8295		11.7812	28,058	12,308	11.8894		11.8894
26-01-12	11.6273		11.6264	132,608	51,308	11.7265		11.6903
09-02-12	11.8070		11.7722	67,737	51,237	11.8894		11.8417
23-02-12	11.8070		11.8070	17,981	Bids Rej.	Bids Rej.		Bids Rej.
08-03-12	11.8970		11.8677	19,758	8,558	11.9396		11.9211
22-03-12	11.9420		11.9288	7,044	2,544	11.9396		11.9396
05-04-12	11.9420		11.9279	10,870	5,269.94	11.9396		11.9396
19-04-12	11.9420		11.9414	6,543	Bids Rej.	Bids Rej.		Bids Rej.

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
31-01-12	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
16-02-12	3-Years	11.25	17,630.00	12,109.80	97.49	12.4459	12.4203
	5-Years	11.50	10,025.00	6,520.00	95.62	12.8089	12.7807
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	11,713.00	6,728.10	95.10	12.9091	12.8517
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
15-03-12	3-Years	11.25	7,900.00	5,953.70	97.25	12.5890	12.5027
	5-Years	11.50	15,425.00	13,013.70	95.24	12.9389	12.8857
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	9,744.50	7,922.50	93.61	13.1999	13.1053
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
30-04-12	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

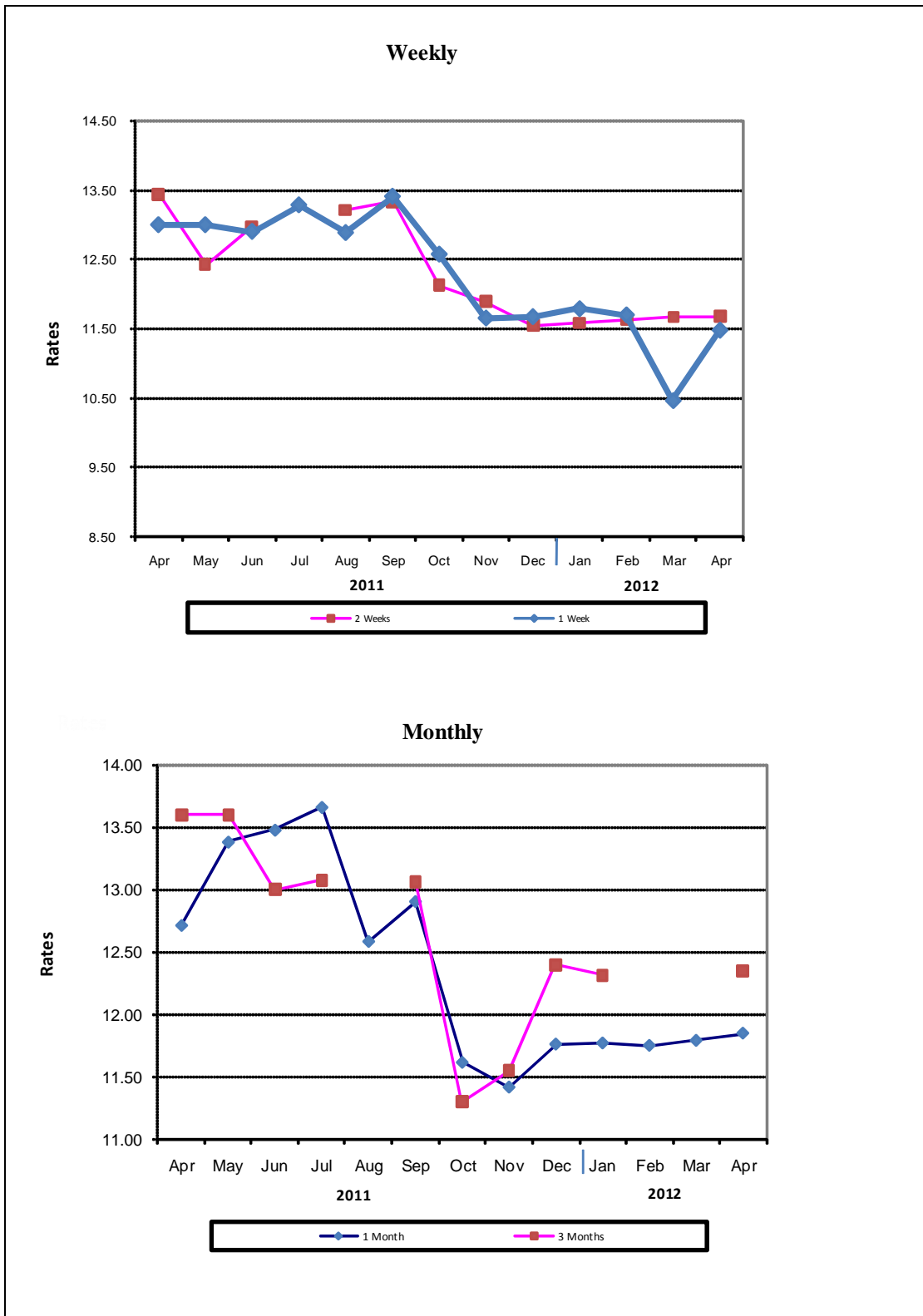
(Percent per annum)

PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2011 Apr. Month	12.70	13.20	12.79	13.29	12.93	13.43	13.22	13.47	13.48	13.73	13.61	14.11	13.72	14.22
	End-Month	12.47	12.97	12.51	13.01	12.72	13.22	13.13	13.38	13.42	13.67	13.58	14.08	13.69
May Month	12.66	13.16	12.72	13.22	12.83	13.33	13.08	13.34	13.39	13.64	13.56	14.06	13.69	14.19
	End-Month	13.25	13.75	13.19	13.69	13.16	13.66	13.25	13.50	13.49	13.74	13.59	14.09	13.70
Jun. Month	12.83	13.33	12.91	13.41	13.04	13.54	13.29	13.54	13.53	13.78	13.63	14.13	13.75	14.25
	End-Month	13.18	13.68	13.13	13.63	13.12	13.62	13.28	13.53	13.53	13.78	13.64	14.14	13.74
Jul. Month	13.21	13.71	13.19	13.69	13.19	13.69	13.32	13.57	13.55	13.80	13.65	14.15	13.75	14.25
	End-Month	13.38	13.88	13.33	13.83	13.29	13.79	13.38	13.63	13.56	13.81	13.65	14.15	13.75
Aug. Month	12.83	13.33	12.88	13.38	12.94	13.44	13.03	13.28	13.12	13.37	13.17	13.67	13.22	13.72
	End-Month	13.06	13.56	13.03	13.53	13.03	13.53	13.05	13.30	13.13	13.38	13.18	13.68	13.23
Sep. Month	13.02	13.52	13.02	13.52	13.02	13.52	13.06	13.31	13.13	13.38	13.16	13.66	13.21	13.71
	End-Month	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10
Oct. Month	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09	12.59
	End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72
Nov. Month	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24
	End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72
Dec. Month	11.47	11.97	11.54	12.04	11.59	12.09	11.69	11.94	11.73	11.98	11.75	12.25	11.80	12.30
	End-Month	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84
2012 Jan. Month	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25
	End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66
Feb. Month	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25
	End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79
Mar. Month	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31
	End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83
Apr. Month	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35
	End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2011	Apr.	12.68	13.00	13.45	12.71	13.60	-
	May.	12.56	13.00	12.43	13.38	13.60	-
	Jun.	12.37	12.91	12.98	13.48	13.00	13.20
	Jul.	13.51	13.29	-	13.66	13.07	-
	Aug.	12.45	12.89	13.22	12.59	-	-
	Sep.	13.22	13.41	13.34	12.91	13.06	13.11
	Oct.	11.91	12.58	12.13	11.61	11.30	-
	Nov.	11.37	11.66	11.90	11.42	11.55	-
	Dec.	10.65	11.69	11.55	11.76	12.40	-
	2012	Jan.	10.90	11.80	11.59	11.77	12.31
Feb.		11.52	11.71	11.64	11.75	-	-
Mar.		11.27	10.48	11.68	11.79	-	-
Apr.		11.33	11.49	11.69	11.85	12.35	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Apr-12	90.6986	90.8599	91.4379	121.0826	121.3013	122.0852	1.0959	1.0979	1.1051	145.4578	145.7095	146.6154
03-Apr-12	90.5571	90.7371	91.3135	120.9345	121.1781	121.9623	1.1039	1.1061	1.1134	145.1993	145.4817	146.3848
04-Apr-12	90.3943	90.5724	91.1527	119.0266	119.2638	120.0407	1.0994	1.1016	1.1089	143.4873	143.7641	144.6653
05-Apr-12	90.4611	90.6395	91.2642	118.3728	118.6096	119.4408	1.1018	1.1040	1.1118	143.4306	143.7070	144.6770
06-Apr-12	90.5444	90.7353	91.3357	118.3642	118.6176	119.4169	1.0980	1.1004	1.1080	143.5129	143.8088	144.7411
09-Apr-12	90.6193	90.8058	91.3798	118.4893	118.7379	119.5028	1.1144	1.1168	1.1241	143.8944	144.1839	145.0758
10-Apr-12	90.7378	90.9214	91.4988	118.6896	118.9339	119.7059	1.1173	1.1197	1.1270	143.7196	144.0042	144.8978
11-Apr-12	90.7029	90.8903	91.4767	118.8934	119.1428	119.9283	1.1237	1.1261	1.1336	144.1677	144.4598	145.3715
12-Apr-12	90.7247	90.9127	91.5508	119.0399	119.2892	120.1415	1.1197	1.1221	1.1302	144.5744	144.8680	145.8646
13-Apr-12	90.6305	90.8119	91.4264	119.2199	119.4608	120.2817	1.1197	1.1219	1.1298	144.3472	144.6300	145.5889
16-Apr-12	90.6991	90.8781	91.4498	118.0359	118.2718	119.0308	1.1244	1.1267	1.1340	143.6901	143.9674	144.8539
17-Apr-12	90.7187	90.8974	91.4796	119.3268	119.5640	120.3439	1.1245	1.1268	1.1342	144.7644	145.0433	145.9508
18-Apr-12	90.7151	90.9023	91.4790	118.7052	118.9520	119.7183	1.1141	1.1164	1.1237	144.9038	145.1963	146.0952
19-Apr-12	90.7157	90.9050	91.5319	119.1641	119.4143	120.2488	1.1121	1.1145	1.1224	145.6985	145.9960	146.9810
20-Apr-12	90.7209	90.9093	91.5004	119.4658	119.7158	120.5050	1.1100	1.1124	1.1198	146.0470	146.3440	147.2739
23-Apr-12	90.8235	90.9999	91.5730	119.3921	119.6258	120.3902	1.1210	1.1232	1.1305	146.0760	146.3534	147.2540
24-Apr-12	90.8885	91.0889	91.6383	119.6865	119.9520	120.6869	1.1197	1.1223	1.1293	146.7622	147.0792	147.9429
25-Apr-12	90.8713	91.0577	91.6279	120.0546	120.3019	121.0657	1.1194	1.1217	1.1290	146.2573	146.5508	147.4460
26-Apr-12	90.8210	91.0068	91.6585	120.0335	120.2803	121.1517	1.1230	1.1254	1.1337	147.0074	147.3004	148.3347
27-Apr-12	90.8901	91.0723	91.7022	120.2476	120.4900	121.3361	1.1268	1.1291	1.1371	147.4101	147.6986	148.6993
30-Apr-12	91.0657	91.2046	91.7905	120.5072	120.6926	121.4800	1.1358	1.1376	1.1452	148.2139	148.4331	149.3620

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Apr-12	100.541 6	100.7269	101.3955	94.1950	94.2869	94.6403	24.1853	24.2283	24.3841	326.5125	327.0870	329.1917
03-Apr-12	100.473 9	100.6808	101.3508	93.9983	94.1086	94.4350	24.1476	24.1956	24.3509	326.0385	326.6861	328.7378
04-Apr-12	98.8888	99.0901	99.7526	92.7942	92.9018	93.2529	24.1035	24.1510	24.3074	325.1008	325.7414	327.8284
05-Apr-12	98.3861	98.5873	99.2982	92.9261	93.0340	93.4302	24.1213	24.1689	24.3378	324.8973	325.5495	327.7874
06-Apr-12	98.4821	98.6993	99.3876	93.4011	93.5224	93.8945	24.1429	24.1938	24.3552	324.8466	325.5399	327.6941
09-Apr-12	98.6333	98.8467	99.5070	93.2518	93.3682	93.7130	24.1635	24.2132	24.3673	325.4423	326.1175	328.1671
10-Apr-12	98.7032	98.9136	99.5905	93.2739	93.3873	93.7165	24.1958	24.2448	24.4000	325.8678	326.5415	328.5473
11-Apr-12	98.9558	99.1700	99.8458	93.3151	93.4335	93.7834	24.1862	24.2361	24.3935	325.8478	326.5323	328.6392
12-Apr-12	99.0283	99.2397	99.9655	94.2222	94.3428	94.7598	24.1916	24.2419	24.4129	326.1254	326.8123	329.0885
13-Apr-12	99.2178	99.4228	100.1280	94.1334	94.2475	94.6418	24.1662	24.2147	24.3794	325.9272	326.5900	328.8099
16-Apr-12	98.1752	98.3747	99.0242	93.7965	93.8961	94.2560	24.1848	24.2326	24.3860	325.5474	326.1956	328.2536
17-Apr-12	99.2817	99.4831	100.1490	94.0254	94.1360	94.4758	24.1913	24.2391	24.3957	326.1741	326.8046	328.9035
18-Apr-12	98.7429	98.9526	99.6089	94.1078	94.2280	94.5737	24.1897	24.2400	24.3946	326.0789	326.7633	328.8305
19-Apr-12	99.1591	99.3730	100.0874	94.1629	94.2840	94.6945	24.1892	24.2397	24.4080	325.9461	326.6146	328.8908
20-Apr-12	99.4038	99.6173	100.2920	93.7237	93.8424	94.2138	24.1909	24.2412	24.3999	326.0995	326.7913	328.9252
23-Apr-12	99.3747	99.5739	100.2288	93.4438	93.5502	93.8726	24.2186	24.2657	24.4196	326.6916	327.3409	329.3993
24-Apr-12	99.5711	99.7967	100.4287	93.4924	93.6249	93.9386	24.2353	24.2888	24.4364	326.8783	327.6136	329.5868
25-Apr-12	99.9134	100.1244	100.7780	93.9200	94.0383	94.3754	24.2307	24.2805	24.4336	327.0398	327.7253	329.7925
26-Apr-12	99.8966	100.1065	100.8508	94.1677	94.2883	94.7212	24.2180	24.2675	24.4424	327.0471	327.7340	330.0927
27-Apr-12	100.071 6	100.2781	101.0012	94.6211	94.7391	95.1504	24.2344	24.2831	24.4520	327.4260	328.0998	330.3571
30-Apr-12	100.287 1	100.4460	101.1204	95.0407	95.1146	95.4610	24.2822	24.3193	24.4768	328.1882	328.7068	330.8362

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2011									2012				
	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
PIBs														
Purchases	90.8	94.1	87.8	46.1	54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	
Non Banks	Repo	5.7	5.1	5.0	2.2	1.8	1.3	1.8	1.8	1.3	2.3	2.9	2.4	1.0
	Outright	18.3	23.0	18.2	14.1	14.7	23.0	27.2	18.8	12.0	13.7	25.3	16.6	5.5
Banks/PDs	Repo	39.2	38.8	41.6	15.7	12.5	13.6	13.4	19.7	29.0	21.5	14.2	16.0	23.9
	Outright	27.5	27.2	23.1	14.0	25.9	18.5	58.0	34.2	31.9	34.2	34.8	16.4	11.7
SBP	Repo	-	-	-	-	-	3.8	7.1	2.7	0.4	1.0	3.4	0.7	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	90.8	94.1	87.8	46.1	54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	
Non Banks	Repo	3.8	5.2	5.3	5.0	4.5	3.5	4.6	5.1	12.5	7.5	4.8	7.2	11.4
	Outright	2.5	6.5	7.1	3.4	3.4	2.5	12.6	9.1	7.5	7.1	6.9	4.4	1.4
Banks/PDs	Repo	41.2	38.7	41.2	12.9	9.8	15.2	17.8	19.0	18.2	17.3	15.7	11.9	13.4
	Outright	43.4	43.7	34.1	24.8	37.1	39.0	72.6	43.9	36.5	40.8	53.2	28.6	15.7
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases	1,895.4	1,902.6	1,885.7	1,933.8	2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	
Non Banks	Repo	44.8	20.6	20.1	11.6	16.6	16.2	27.9	21.7	23.0	23.3	30.6	22.0	30.0
	Outright	203.6	144.3	158.0	123.1	151.5	150.3	178.2	166.3	111.1	227.5	177.3	189.6	196.0
Banks/PDs	Repo	1,228.8	1,345.3	1,374.1	948.0	790.6	1,044.5	1,005.7	841.6	1,318.2	1,189.4	923.2	1,011.3	1,174.2
	Outright	278.2	242.6	218.6	167.6	300.5	250.3	404.6	320.7	352.1	342.9	184.5	244.7	250.9
SBP		140.0	149.7	115.0	683.4	873.2	1,222.5	1,400.4	1,533.1	1,507.0	1,069.9	1,348.6	1,477.6	1,018.0
Sales	1,895.4	1,902.6	1,885.7	1,933.8	2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	
Non Banks	Repo	52.0	64.4	63.9	84.5	62.4	87.2	65.6	132.1	210.2	124.4	181.3	185.3	154.5
	Outright	48.6	33.4	50.8	34.1	37.2	52.6	62.0	46.0	70.3	86.4	37.3	99.0	58.6
Banks/PDs	Repo	1,092.0	1,155.6	1,125.5	1,558.5	1,563.7	2,161.7	2,326.0	2,211.8	2,342.5	1,976.6	2,069.6	2,169.6	2,008.4
	Outright	433.2	353.6	325.7	256.6	414.7	348.0	520.8	441.1	392.9	484.0	324.5	335.3	388.3
SBP	Repo	269.6	295.6	319.8	-	54.4	34.3	42.4	52.6	295.4	181.5	51.4	156.1	59.3
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP