

# Preface

Statistics & DWH Department of the State Bank of Pakistan endeavors to provide quality and timely statistics to users on regular basis. The monthly Statistical Bulletin is a reflection of one of such efforts for catering the needs of our users.

The monthly Statistical Bulletin covers a wide range of information and is divided in eleven different parts. It contains data covering money and credit, banking system, balance of payments, foreign trade, internal & external public debt, open market operations, Capital Market, public finance, and economic growth. The data is presented in user friendly and easy-to-understand graphs and charts. Data on most of the variables is provided in monthly series depending on its availability. The data included in the bulletin is acquired from reliable sources and efforts are made to ensure its quality and reliability. The publication is available both in printed as well as in electronic format. Soft copy of the bulletin can be downloaded from the State Bank's website at [http://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](http://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm) . The publication is prepared by a team of in-house professionals whose untiring efforts enable its timely compilation and release.

Comments and suggestions for further improving the publication are welcome. For this purpose a Feedback form is included at the end of publication.

Dr. Azizullah Khattak  
Director  
Statistics & DWH Department

# **Acknowledgement**

The team is highly indebted to Dr. Azizullah Khattak, Director and Dr. Ishaque Ahmed Ansari, Additional Director, for their guidance in the preparation of this publication. We are grateful to Finance Department, Off-Site Supervision & Enforcement Department, SBP-BSC (Bank), IH & SME Finance Department, Agricultural Credit and Micro Finance Department, Payment System Department, Domestic Markets & Monetary Management Department of the State Bank of Pakistan, Pakistan Bureau of Statistics, Karachi Stock Exchange, Ministry of Finance, FBR, House Building Finance Company Ltd., Industrial Development Bank of Pakistan, Central Directorate of National Saving, for their valuable contribution in providing data for the publication. We are also thankful to all units and divisions of Statistics & DWH Department for their continuous support and input in the form of tables for this publication.

## **Team**

# Contents

---

|   |       |
|---|-------|
| <b>1. Selected Economic Indicators</b>  | 6-7   |
| <b>2. Money and Credit</b>  |       |
| 2.1 Depository Corporation Survey   | 10-11 |
| 2.2 Analytical Accounts of State Bank of Pakistan   | 12-15 |
| 2.3 Analytical Accounts of other Depository Corporations                                  | 16-19 |
| 2.4 Reserve Money   | 20-21 |
| 2.5 Monetary Aggregates   | 22-23 |
| 2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department                 | 24-25 |
| 2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department               | 26-29 |
| 2.8 Scheduled Banks' Consolidated Position Based on Weekly Returns - Liabilities & Assets | 30-31 |
| 2.9 Scheduled Banks' Liquidity Position   | 32-33 |
| 2.10 DFIs & NBFCs Consolidated Financial Position   | 34-35 |
| 2.11 Classification of Deposits with DFIs & NBFCs   | 36    |
| 2.12 Classification of DFIs & NBFC's Loans Extended (Advances)                            | 36    |
| 2.13 Classification of DFIs & NBFC's Investments in Securities and Shares                 | 37    |
| 2.14 Currency in Circulation  | 38    |
| 2.15 Government Budgetary Borrowing from Banks  | 39    |
| 2.16 Government Borrowing for Commodity Operations  | 40    |
| <b>3. Banking System</b>  |       |
| <b>Scheduled Banks in Pakistan :</b>  |       |
| 3.1 Liabilities and Assets  | 42-43 |
| <b>Distribution of Deposits by :</b>  |       |
| 3.2 Type of Accounts  | 44-45 |
| 3.3 Category of Deposit Holders   | 46-49 |
| 3.4 Category of Deposit Holders and size of Accounts                                      | 50-51 |
| 3.5 Size of Accounts  | 52-53 |
| <b>Classification of Advances by :</b>  |       |
| 3.6 Borrowers   | 54-59 |
| 3.7 Securities Pledged  | 60-63 |
| 3.8 Size of Accounts - All Banks  | 64-65 |
| 3.9 Size of Accounts - Commercial Banks   | 66-67 |
| 3.10 Size of Accounts and Borrowers - All Banks   | 68-69 |
| 3.11 Rates of Margin  | 70-71 |
| <b>Classification of Bills and Investment:</b>  |       |
| 3.12 Classification of Bills Purchased and Discounted                                     | 72-75 |
| 3.13 Classification of Investment in Securities and Shares                                | 76-78 |
| 3.14 Deposits by Rates of Interest/ Return (PLS)  | 79    |
| 3.15 Deposits by Rates of Interest  | 80    |
| 3.16 Deposits by Rates of Return (PLS)  | 81    |
| 3.17 Advances by Rates of Interest  | 82-83 |
| 3.18 Financing under Islamic Modes by Rates of Return                                     | 84-85 |
| 3.19 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing                  | 86    |
| 3.20 Weighted Average Rates of Return on Deposits-PLS                                     | 87    |
| 3.21 Weighted Average Rates of Return on Deposits- Interest Bearing                       | 88    |
| 3.22 Weighted Average Rates of Return/Interest on Advances                                | 89    |
| 3.23 Province/Region wise Advances by Borrowers & Deposits by Categories                  | 90-91 |
| 3.24 Telegraphic Transfers issued and encashed by the State Bank of Pakistan              | 92-93 |
| 3.25 Clearing House Statistics  | 94-95 |

**Co-operative Banks in Pakistan :**

|      |   |         |
|------|---|---------|
| 3.26 | Liabilities and Assets                                  | 96-97   |
| 3.27 | Distribution of Deposits by Type of Accounts            | 98      |
| 3.28 | Distribution of Deposits by Category of Deposit Holders | 99      |
| 3.29 | Classification of Advances by Economic Groups           | 100     |
| 3.30 | Classification of Advances by Securities Pledged        | 101     |
| 3.31 | Classification of Investment in Securities and Shares   | 102-103 |
| 3.32 | Weighted Average Rates of Return on Deposits            | 104     |
| 3.33 | Weighted Average Rates of Return on Advances            | 105     |

**Rates of Return in Pakistan:**

|      |  |         |
|------|--|---------|
| 3.34 | State Bank of Pakistan Rates for Banks   | 106     |
| 3.35 | Scheduled Banks' Rates of Return on Advances                                       | 107     |
| 3.36 | Weighted Average Lending and Deposits Rates (Monthly)                              | 108     |
| 3.37 | Rates of Return on Advances of Specialised Agricultural Finance Institutions       | 110     |
| 3.38 | Rates of Return on Advances by House Building Finance Company Ltd.                 | 111     |
| 3.39 | Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation | 112     |
| 3.40 | Rates of Return on Advances by Industrial Development Bank of Pakistan             | 113     |
| 3.41 | Rates of Profit on National Saving Schemes   | 114     |
| 3.42 | Non-Performing Loans / Default Loans   | 115     |
| 3.43 | Electronic Banking Statistics  | 116-117 |

**4. Balance of Payments and Foreign Trade**

|      |  |         |
|------|--|---------|
| 4.1  | Foreign Exchange Rates Pak. Rupee per U.S. Dollar                    | 120-121 |
| 4.2  | Daily Foreign Exchange Rates Pak. Rupees per Currency Unit           | 122-123 |
| 4.3  | Average Exchange Rates of Major Currencies                           | 124-125 |
| 4.4  | Appreciation/Depreciation of Selected Currencies Against U.S. Dollar | 126-127 |
| 4.5  | Appreciation/Depreciation of Selected Currencies Against SDR         | 128-129 |
| 4.6  | Appreciation/Depreciation of Pak Rupee Against Selected Currencies   | 130-131 |
| 4.7  | Pakistan's Balance of Payments                                       | 132-135 |
| 4.8  | Gold and Foreign Exchange Reserves                                   | 136     |
| 4.9  | Country-Wise Workers' Remittances                                    | 137     |
| 4.10 | Balances Under Foreign Currency Accounts Scheme                      | 138     |
| 4.11 | Foreign Currency Deposits (FE-25) and Utilization                    | 139     |
| 4.12 | Net Inflow of Foreign Private Investment                             | 140     |
| 4.13 | Foreign Direct Investment classified by Economic Groups              | 141     |
| 4.14 | Balance of Trade   |         |
|      | a) State Bank of Pakistan  | 143     |
|      | b) Pakistan Bureau of Statistics                                     | 145     |
| 4.15 | Exports by Selected Commodities                                      |         |
|      | a) State Bank of Pakistan  | 146-147 |
|      | b) Pakistan Bureau of Statistics                                     | 148-149 |
| 4.16 | Imports by Selected Commodities                                      |         |
|      | a) State Bank of Pakistan  | 150-151 |
|      | b) Pakistan Bureau of Statistics                                     | 152-153 |
| 4.17 | Exports by Selected Countries / Territories                          |         |
|      | a) State Bank of Pakistan  | 154-157 |
|      | b) Pakistan Bureau of Statistics                                     | 158-161 |
| 4.18 | Imports by Selected Countries / Territories                          |         |
|      | a) State Bank of Pakistan  | 162-165 |
|      | b) Pakistan Bureau of Statistics                                     | 166-169 |
| 4.19 | International Investment Position of Pakistan                        | 170     |
| 4.20 | Terms of Trade and Indices of Unit Value-Exports by Commodity Groups | 171     |

|   |  |         |
|---|--|---------|
| 4.21  | Indices of Unit Value Imports by Commodity Groups  | 172     |
| 4.22  | Quantum Indices of Exports by Commodity Groups   | 173     |
| 4.23  | Quantum Indices of Imports by Commodity Groups   | 174     |
| 4.24  | Nominal Effective Exchange Rate and Real Effective Exchange Rate (NEER and REER) Indices | 175     |
| <b>5. Internal and External Public Debt</b>   |  |         |
| 5.1   | National Saving Schemes – Outstanding Amount   | 178-181 |
| 5.2   | Pakistan’s Debt and Liabilities –Summary   | 182     |
| 5.3   | Pakistan’s Debt and Liabilities Profile  | 183     |
| 5.4   | Outstanding Stock of Public Sector Enterprises (PSEs) Domestic Debt                      | 184     |
| 5.5   | Government Domestic Debt and Liabilities   | 185     |
| 5.6   | Pakistan’s External Debt & Liabilities-Outstanding                                       | 186     |
| 5.7   | Pakistan’s External Debt Servicing-Principal   | 187     |
| 5.8   | Pakistan’s External Debt Servicing-Interest  | 188     |
| 5.9   | Ownership Classification of the Federal Government Debt                                  | 189     |
| <b>6. Open Market Operation</b>   |  |         |
| 6.1   | Government of Pakistan Treasury Bills  | 192-193 |
| 6.2   | Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks          | 194     |
| 6.3   | SBP Overnight REPO/Reverse REPO facilities   | 195     |
| 6.4   | Auction of Government of Pakistan Treasury Bills (Auction wise)                          | 196-197 |
| 6.5   | Auction of Pakistan Investment Bonds (PIBs)  | 198     |
| 6.6   | KIBOR  | 199     |
| 6.7   | Indices Inter-Bank Average Call Rate   | 201     |
| 6.8   | SBP Rates for Market to Market (M2M) of Major Currencies                                 | 202-203 |
| 6.9   | Secondary Market Transactions in Government Securities                                   | 204     |
| <b>7. Capital Market</b>  |  |         |
| 7.1   | KSE 100 & All Share Index  | 206-207 |
| 7.2   | Karachi Stock Exchange Indicators  | 209     |
| 7.3   | Market Capitalization of KSE all Shares  | 210-211 |
| 7.4   | Turn Over of Shares at Karachi Stock Exchange  | 212     |
| 7.5   | Financial Statement Analysis of Non-Financial Sector Overall                             | 213     |
| 7.6   | Financial Statement Analysis of Non-Financial Sector Private Overall                     | 214     |
| 7.7   | Financial Statement Analysis of Non-Financial Sector Public Overall                      | 215     |
| <b>8. Prices</b>  |  |         |
| 8.1   | Combined Consumer Price Index Numbers by Commodity Groups (All Urban)                    | 218     |
| 8.2   | Index Numbers of wholesale prices by Commodity Groups                                    | 219     |
| 8.3   | Combined Sensitive Price Indicator (SPI) by Income Groups                                | 222     |
| 8.4   | Bullion Prices   | 223     |
| <b>9. Manufacturing</b>   |  |         |
| 9.1   | Production of Selected Manufactured Goods, Minerals and Electricity Generation           | 226-227 |
| 9.2   | Quantum Index Numbers of Large Scale Manufacturing Industries                            | 228     |
| <b>10. Public Finance</b>   |  |         |
| 10.1  | Federal Government Revenue Receipts  | 232     |
| 10.2  | Federal Government Expenditures  | 233     |
| 10.3  | Financing of the Federal Government Expenditures   | 234     |
| 10.4  | Federal Board of Revenue Tax Collection  | 235     |
| <b>11. Economic Growth</b>  |  |         |
| 11.1  | Gross National Product   | 238     |
| 11.2  | Net National Product   | 239     |
| 11.3  | Expenditure on Gross National Product  | 240     |
| 11.4  | Gross Fixed Capital Formation  | 241     |
| 11.5  | Area, Production and Yield of important Crops  | 242     |
| 11.6  | Quantum Index Numbers of Major Agricultural Crops  | 243     |
| <b>Glossary</b>   |  | 244-257 |
| <b>Feedback Form</b>  |  | 258-259 |
| <b>Notice: Updating Of CIF Margins on Imports Payments for Pakistan Balance of Payments Compilation</b> |  | 260     |
| <b>State Bank Circulars      SBP website: <a href="http://www.sbp.org.pk">www.sbp.org.pk</a></b>        |  |         |

### NOTES, SYMBOLS AND ABBREVIATIONS

The term “ Scheduled Banks ” wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Bank ( IDBP, PPCB,ZTBL,SME Bank ) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.

|                      |   |  |
|----------------------|---|--|
| <b>P</b>             | - | Provisional  |
| <b>E</b>             | - | Estimated  |
| <b>R</b>             | - | Revised  |
| <b>-</b>             | - | NIL  |
| <b>..</b>            | - | Negligible   |
| <b>...</b>           | - | Not available  |
| <b>n.i.e.</b>        | - | Not included elsewhere   |
| <b>SDR</b>           | - | Special Drawing Rights   |
| <b>RBI</b>           | - | Reserve Bank of India  |
| <b>CY</b>            | - | Calendar Year  |
| <b>FY</b>            | - | Fiscal Year  |
| <b>Calendar Year</b> | - | 1 <sup>st</sup> January to 31 <sup>st</sup> December viz. 2002 refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December, 2002  |
| <b>Fiscal Year</b>   | - | 1 <sup>st</sup> July to 30 <sup>th</sup> . June viz. 2002-2003 refers to the period from 1 <sup>st</sup> July, 2002 to 30 <sup>th</sup> June, 2003   |
| <b>CAA</b>           | - | Civil Aviation Authority   |
| <b>FBC</b>           | - | Federal Bank for Co-operatives   |
| <b>IDBP</b>          | - | Industrial Development Bank of Pakistan  |
| <b>IMF</b>           | - | International Monetary Fund  |
| <b>KIBOR</b>         | - | Karachi Interbank Offered Rate   |
| <b>KSE</b>           | - | Karachi Stock Exchange   |
| <b>MFB</b>           | - | Micro Finance Bank ( Khushali Bank )   |
| <b>NHA</b>           | - | National Highway Authority   |
| <b>NFC</b>           | - | National Fertilizer Corporation (Pvt) Ltd.   |
| <b>OGDCL</b>         | - | Oil and Gas Development Company Ltd.   |
| <b>PBS</b>           | - | Pakistan Bureau of Statistics (Federal Bureau of Statistics, Agriculture Census Organization, Population Census Organization and the Technical Wing of Statistics Division have been merged in Pakistan Bureau of Statistics.) |
| <b>PLS</b>           | - | Profit and Loss Sharing  |
| <b>PPCB</b>          | - | Punjab Provincial Co-operative Bank Ltd.   |
| <b>PTCL</b>          | - | Pakistan Telecommunication Company Ltd.  |
| <b>SBP</b>           | - | State Bank of Pakistan   |
| <b>SBP(BSC)</b>      | - | SBP Banking Services Corporation (Bank)  |
| <b>WAPDA</b>         | - | Water and Power Development Authority  |
| <b>ZTBL</b>          | - | Zarai Taraqiati Bank Ltd.(Formally ADBP)   |

## CONVERSION, COEFFICIENTS AND FACTORS

| <u>Unit</u>                | <u>British / U.S. equivalents</u>   | <u>British / U.S. units</u>   | <u>Equivalents</u>   |
|----------------------------|---|---|--|
| <b>L E N G T H</b>         |   |   |  |
| 1 centimeter (cm)          | 0.393701 inch (in)  | 1 in  | 2.54 cm  |
| 1 Meter (m)                | 3.280840 feet (ft)<br>1.093613 yards (yds)                                | 1 ft<br>1 yd  | 30.48 cm<br>0.9144 m   |
| 1 Kilometer (km)           | 0.621371 mile (mi)  | 1 mile (1760 yds)   | 1.609344 km  |
| <b>A R E A</b>             |   |   |  |
| 1 square meter (sq m)      | 10.763911 square feet (sq ft)<br>1.195990 square yards (sq yds)           | 1 sq yd   | 0.836127 sq m  |
| 1 hectare (ha)             | 2.471054 acres  | 1 acre (4840 sq yds)  | 0.404686 ha  |
| 1 square kilometer (sq km) | 0.386102 square mile(sq mi)   | 1 sq mile<br>(640 acres)  | 2.589988 sq km   |
| <b>V O L U M E</b>         |   |   |  |
| 1 cubic centimeter (cu cm) | 0.061024 cubic inch (cu in)   | 1 cu in   | 16.387064 cu cm  |
| 1 cubic meter (cu m)       | 35.314667 cubic feet(cu ft)<br>1.307951 cubic yards (cu yds)              | 1 cu ft<br>1 cu yd  | 28.316847 cu dm<br>0.764555 cu m   |
| <b>W E I G H T</b>         |   |   |  |
| 1 ton - tone (t)           | 1.102311 short tons<br>0.984207 long ton                                  | 1 short ton (2000 lb)<br>1 long ton (2240 lb)   | 0.907185 t<br>1.016047 t   |
| 1 kilogram (kg)            | 2.204623 pounds (lbs)<br>1.071692 seers                                   | 1 lbs<br>1 Tola   | 0.453592 kg<br>11.6638125 gm   |
| 1 gram (gm)                | 0.035274 ounce (oz)   | 1 oz  | 28.349523 gm   |
| <b>C A P A C I T Y</b>     |   |   |  |
| 1 liter (l)                | 0.879877 imp. quart<br>1.056688 US liquid quarts<br>0.908083 US dry quart | 1 imp. quart<br>1 US liquid quart<br>1 US dry quart<br>1 Imperial gallon (gal)<br>1 US gallon | 1.136523 liters<br>0.946353 liter<br>1.101221 liters<br>4.546092 liters<br>3.785412 liters |
| 1 imp Gallon               | 4 imp quarts<br>8 Pints   | 1 Pint  | 0.568261 liter   |
| 1 Bale (Cotton)            | 170.09711 kilograms or 375 lbs.   |   |  |