

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Discount		Discount		Outstanding Balance	Discount		
		Issue	Allowed	Discharged	Paid		Issue	Allowed	Discharged
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
2010	Nov.	140,844.7	4,172.0	179,162.8	5,089.2	378,505.2	70,614.8	4,624.6	51,784.4
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jan.	330,506.2	10,251.6	158,385.6	4,650.7	602,767.8	25,126.5	1,698.8	109,555.6
	Feb.	173,547.3	5,384.9	119,112.4	3,593.3	657,202.8	118,498.5	8,073.1	39,947.8
	Mar.	61,859.5	1,901.5	153,149.1	4,589.0	565,913.1	204,429.6	13,890.5	31,056.3
	Apr.	42,795.6	1,305.2	330,506.2	10,251.6	278,202.5	307,464.5	20,897.3	83,002.7
	May	68,001.4	2,052.6	173,547.5	5,384.9	172,932.3	270,648.6	18,193.9	70,614.8
	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Jul.	37,257.8	1,158.1	56,196.0	1,701.5	144,093.4	112,380.4	7,704.2	25,126.5
	Aug.	17,321.8	519.3	62,272.2	1,900.0	99,142.9	76,247.8	5,038.5	118,498.5
	Sep.	7,829.0	218.5	44,563.4	1,381.2	61,868.5	95,428.9	6,294.2	204,429.6
	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
2010	Nov.	3,102.0	383,032.5	4,433.4	587.6	36,590.9	4,498.8	580,649.4
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jan.	6,733.8	349,208.1	7,467.2	1,032.8	45,453.8	5,440.2	547,075.9
	Feb.	2,499.4	427,758.9	36,829.4	5,083.3	93,559.0	11,359.4	490,346.3
	Mar.	1,972.0	601,132.9	84,092.5	11,569.0	103,924.1	12,808.7	470,514.7
	Apr.	5,412.2	825,593.9	99,243.0	13,690.1	89,641.4	11,012.3	480,116.4
	May	4,624.6	1,025,627.7	97,437.7	13,411.7	69,769.3	8,485.3	507,784.9
	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Jul.	1,698.8	1,214,801.3	92,408.2	12,815.4	32,758.8	4,064.5	586,667.3
	Aug.	8,073.1	1,172,550.6	203,286.5	27,057.4	13,560.5	1,728.9	776,393.2
	Sep.	13,890.5	1,063,549.9	208,905.8	27,773.7	2,536.1	323.4	982,762.9
	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5	-	-
August	272.9	228.3	71.1	41.2	-	-	-	-	-	-
September	81.1	71.3	15.7	9.5	-	-	68.5	54.4	37.4	32.4
October	-	-	44.8	36.0	-	-	224.2	171.5	-	-
November	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5	-	-
December	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6		
January	74.7	52.3	280.5	178.9	74.0	59.9	19.5	11.5		
February	95.4	70.9	238.6	142.1	-	-	111.0	51.2		
March	113.2	77.7	89.1	71.3	41.7	33.9	-	-		
April	160.2	129.9	37.8	24.3	21.0	16.0	243.3	170.0		
May	126.4	80.6	18.5	15.8	198.3	119.5	224.5	159.2		
June	290.6	200.4	187.5	114.9	104.0	92.5	128.0	92.0		
Average										
per month	137.7	103.9	174.1	112.5	55.0	40.8	116.5	80.1	7.5	6.5
per day	4.6	3.5	5.8	3.8	1.8	1.4	3.9	2.7	0.25	0.22

PURCHASE

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	102.6	50.0	120.6	75.1	586.4	408.5
August	-	-	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4
September	-	-	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1
October	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7
November	-	-	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5
December	-	-	15.9	11.2	681.9	648.8	60.6	34.1		
January	41.6	27.5	-	-	639.2	553.2	176.4	106.9		
February	-	-	-	-	429.7	316.6	150.4	119.4		
March	102.7	82.1	85.1	60.0	501.7	365.2	405.7	230.9		
April	50.1	40.1	378.4	176.8	205.8	139.4	208.1	96.8		
May	63.6	41.8	342.5	237.7	-	-	166.4	83.2		
June	-	-	186.3	165.0	170.1	129.1	65.9	41.1		
Average										
per month	24.9	19.4	136.6	94.3	379.5	301.8	164.0	103.6	1,027.6	902.8
per day	0.8	0.7	4.6	3.1	12.7	10.1	5.5	3.5	34.3	30.1

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	111,817	24,227	24,895	-	56,900	37,100	280,000	-
August	68,490	42,861	15,880	18,650	90,500	30,300	234,800	54,350
September	121,825	254,378	113,800	52,950	3,500	334,900	201,150	1,900
October	575,455	55,638	9,600	24,050	26,400	68,700	373,750	45,150
November	126,045	149,228	80,200	13,800	12,450	72,850	203,050	52,600
December	427,940	105,625	69,150	69,500	38,200	76,000		
January	129,107	66,000	60,900	39,600	31,450	24,350		
February	80,755	6,150	48,400	8,100	68,150	39,350		
March	89,772	69,930	56,500	45,550	183,350	1,700		
April	51,609	71,257	50,300	178,100	43,250	99,650		
May	93,458	2,200	121,650	190,200	71,950	136,400		
June	96,792	27,050	121,150	193,650	73,900	227,800		
Average								
per month	164,422	72,879	64,369	69,546	58,333	95,758	258,550	30,800
per day	5,481	2,429	2,146	2,318	1,944	3,192	8,618	1,027

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)	SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)	SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)
July	9.5	13.0	14.0	-	12.5	9.5	13.5	10.5
August	10.0	13.0	13.0	10.0	13.0	10.0	13.5	10.5
September	10.0	13.0	13.0	10.0	13.0	10.0	13.5	10.5
October	10.0	13.0	13.0	10.0	13.5	10.5	12.0	9.0
November	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
December	10.0	15.0	12.5	9.5	14.0	11.0		
January	10.0	15.0	12.5	9.5	14.0	11.0		
February	10.5	15.0	12.5	9.5	14.0	11.0		
March	10.5	15.0	12.5	9.5	14.0	11.0		
April	10.5	14.0	12.5	9.5	14.0	11.0		
May	12.0	14.0	12.5	9.5	14.0	11.0		
June	12.0	14.0	12.5	9.5	14.0	11.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2010-11						
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161
04-11-10	168,517	96,359	12.7933	12.7468	73,568	66,968
16-11-10	69,358	48,657	12.8559	12.8124	22,772	8,272
02-12-10	107,438	70,048	13.1620	13.1004	86,166	52,506
18-12-10	125,783	84,023	13.1997	13.1748	66,410	35,974
30-12-10	85,815	73,715	13.2542	13.2032	27,492	17,592
13-01-11	180,640	158,940	13.4389	13.3746	19,116	12,816
27-01-11	209,318	181,818	13.6699	13.5672	19,260	14,010
10-02-11	210,542	86,292	13.5313	13.5227	83,738	71,738
24-02-11	201,334	92,639	13.4851	13.4448	66,433	54,833
10-03-11	174,243	47,113	13.3927	13.3927	112,472	11,198
24-03-11	73,762	16,647	13.2542	13.2542	132,972	107,122
07-04-11	80,811	16,158	13.3004	13.2500	155,983	148,633
21-04-11	55,043	27,943	13.2542	13.2497	269,833	179,729
05-05-11	66,601	29,955	13.0697	13.0643	327,495	197,802
19-05-11	41,299	40,099	13.2081	13.1480	109,041	91,041
02-06-11	24,873	24,073	13.5313	13.4306	81,225	81,225
16-06-11	54,538	36,208	13.4851	13.4664	120,442	88,767
30-06-11	34,610	9,737	13.4851	13.4618	61,448	45,148
14-07-11	42,912	15,512	13.4851	13.4808	91,681	73,461
28-07-11	33,569	22,904	13.5313	13.5180	62,873	46,623
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2010-11						
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.
04-11-10	13.1648	13.1099	8,021	3,021	13.2353	13.2353
16-11-10	13.2021	13.1833	9,000	2,000	13.3037	13.3037
02-12-10	13.3928	13.3701	14,105	5,105	13.6738	13.6548
18-12-10	13.4032	13.3888	19,312	6,812	13.6973	13.6882
30-12-10	13.4613	13.4073	13,150	9,650	13.7775	13.7250
13-01-11	13.5527	13.4954	10,134	Bids Rejected	Bid Rejected	Bid Rejected
27-01-11	13.7128	13.6195	12,500	8,500	13.8814	13.8699
10-02-11	13.6899	13.4954	27,480	21,680	13.8554	13.8339
24-02-11	13.6899	13.6195	21,833	20,233	13.8554	13.8473
10-03-11	13.6899	13.6453	35,871	31,871	13.8554	13.8401
24-03-11	13.6441	13.6085	106,065	63,790	13.8035	13.7726
07-04-11	13.6899	13.6561	67,689	62,689	13.8684	13.8322
21-04-11	13.6213	13.6098	52,644	50,244	13.8684	13.8330
05-05-11	13.4841	13.4528	128,485	56,542	13.7905	13.7833
19-05-11	13.5984	13.5421	67,207	54,307	13.8424	13.8224
02-06-11	13.7586	13.6822	48,430	44,930	13.9074	13.8783
16-06-11	13.7357	13.7077	74,433	72,183	13.9074	13.8830
30-06-11	13.7357	13.7283	31,703	23,976	13.9074	13.9012
14-07-11	13.7586	13.7407	48,518	36,552	13.9074	13.9048
28-07-11	13.7815	13.7623	69,526	68,672	13.9204	13.9072
11-08-11	13.2787	13.2489	160,899	114,249	13.3768	13.3542
25-08-11	13.2787	13.2772	127,630	116,095	13.3768	13.3392
08-09-11	13.3015	13.2631	132,779	125,379	13.4026	13.3695
20-09-11	13.2331	13.1965	225,856	111,301	13.3124	13.2888
06-10-11	12.7783	12.7424	330,062	120,662	12.8383	12.8091
20-10-11	11.9195	11.8978	149,988	62,963	11.9396	11.9252
03-11-11	11.8070	11.7903	289,388	207,865	11.8769	11.8470
17-11-11	11.8070	11.7980	112,832	65,132	11.8769	11.8654

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
18-08-11	3-Years	11.25	11,254.00	10,385.70	94.65		13.4310
	5-Years	11.50	12,571.80	11,070.00	92.90	13.4984	13.4737
	7-Years	11.75	300.00	-	-	-	-
	10-Years	12.00	40,405.40	19,835.60	91.85	13.5094	13.4993
	15-Years	12.50	2,386.30	2,261.30	93.63	13.5011	13.5011
	20-Years	13.00	150.00	-	-	-	-
	30-Years	13.75	150.00	-	-	-	-
15-09-11	3-Years	11.25	9,275.00	7,038.50	95.32	13.2218	13.1230
	5-Years	11.50	8,375.00	6,919.50	93.84	13.2356	13.1412
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	20,044.00	13,280.50	93.18	13.2504	13.1926
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
13-10-11	3-Years	11.25	9,325.00	5,328.10	97.84	12.1550	12.0797
	5-Years	11.50	2,900.00	2,839.20	97.49	12.1909	12.1077
	7-Years	11.75	250.00	-	-	-	-
	10-Years	12.00	11,975.00	10,701.50	98.60	12.2418	12.1557
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
24-11-11	3-Years	11.25	9,100.00	5,446.00	97.76	12.2201	12.1689
	5-Years	11.50	3,023.00	-	-	-	-
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	7,348.00	5,624.10	98.16	12.3217	12.2544
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

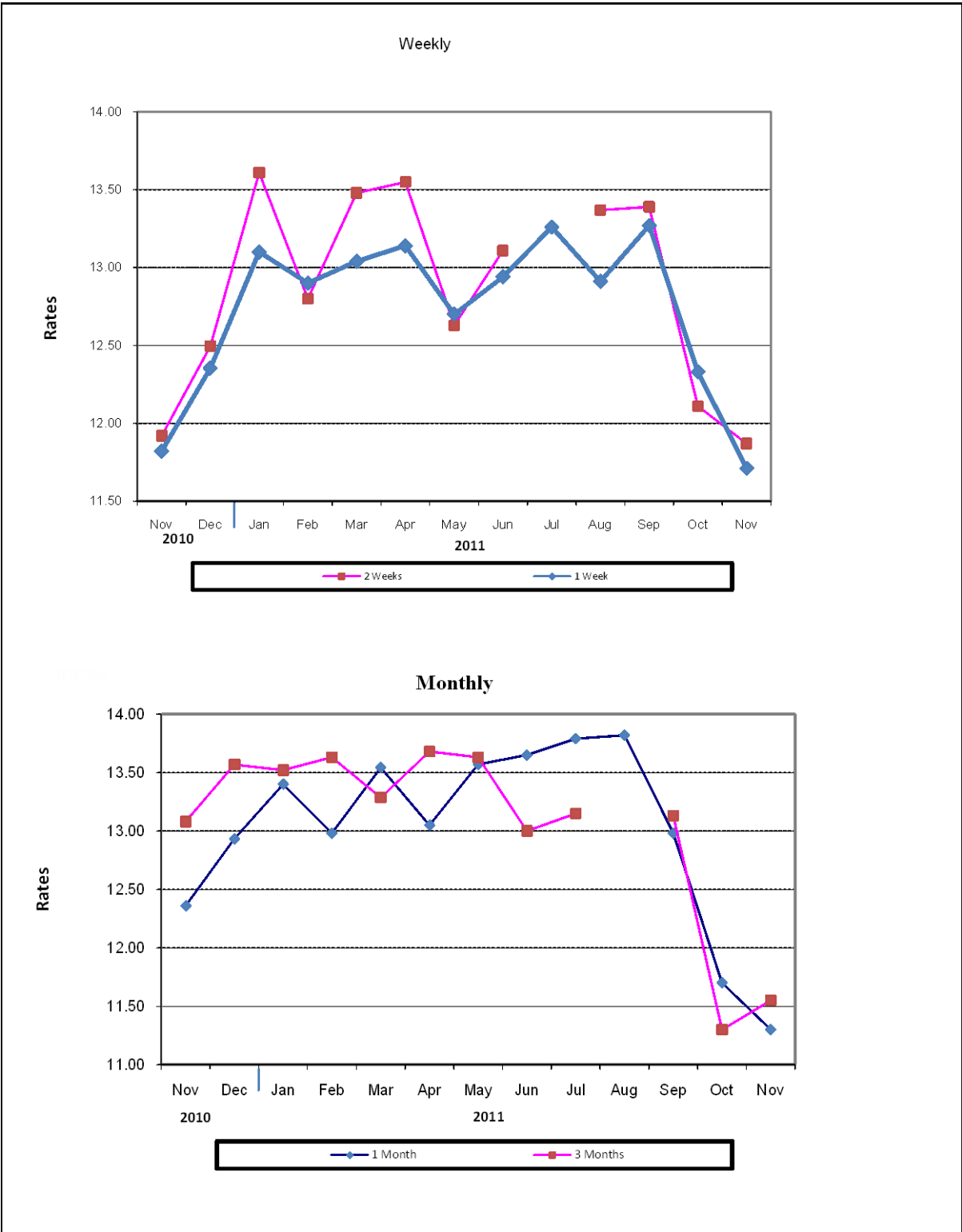
6.6 Monthly KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2010	Nov.	Month Average	11.98	12.51	12.08	12.64	12.30	12.81	12.78	13.03	13.04	13.29	13.17	13.67	13.25	13.75
		End-Month	12.85	13.35	12.83	13.33	12.89	13.39	13.11	13.36	13.35	13.60	13.47	13.97	13.59	14.09
	Dec.	Month Average	12.38	12.88	12.52	13.02	12.74	13.24	13.14	13.39	13.35	13.60	13.45	13.95	13.60	14.10
		End-Month	12.80	13.30	12.82	13.32	12.87	13.37	13.21	13.46	13.37	13.62	13.48	13.98	13.62	14.12
2011	Jan.	Month Average	12.65	13.15	12.73	13.23	12.83	13.33	13.34	13.59	13.49	13.74	13.58	14.08	13.70	14.20
		End-Month	12.76	13.26	12.80	13.30	12.89	13.39	13.47	13.72	13.58	13.83	13.66	14.16	13.78	14.28
	Feb.	Month Average	12.46	12.96	12.64	13.14	12.78	13.28	13.37	13.62	13.51	13.76	13.64	14.14	13.76	14.26
		End-Month	12.64	13.14	12.71	13.21	12.79	13.29	13.34	13.59	13.51	13.76	13.63	14.13	13.75	14.25
	Mar.	Month Average	12.90	13.40	12.91	13.41	12.91	13.41	13.30	13.55	13.49	13.74	13.63	14.13	13.75	14.25
		End-Month	13.19	13.69	13.13	13.63	13.09	13.59	13.27	13.52	13.48	13.73	13.63	14.13	13.75	14.25
	Apr.	Month Average	12.70	13.20	12.79	13.29	12.93	13.43	13.22	13.47	13.48	13.73	13.61	14.11	13.72	14.22
		End-Month	12.47	12.97	12.51	13.01	12.72	13.22	13.13	13.38	13.42	13.67	13.58	14.08	13.69	14.19
	May	Month Average	12.66	13.16	12.72	13.22	12.83	13.33	13.08	13.34	13.39	13.64	13.56	14.06	13.69	14.19
		End-Month	13.25	13.75	13.19	13.69	13.16	13.66	13.25	13.50	13.49	13.74	13.59	14.09	13.70	14.20
	Jun.	Month Average	12.83	13.33	12.91	13.41	13.04	13.54	13.29	13.54	13.53	13.78	13.63	14.13	13.75	14.25
		End-Month	13.18	13.68	13.13	13.63	13.12	13.62	13.28	13.53	13.53	13.78	13.64	14.14	13.74	14.24
	Jul.	Month Average	13.21	13.71	13.19	13.69	13.19	13.69	13.32	13.57	13.55	13.80	13.65	14.15	13.75	14.25
		End-Month	13.38	13.88	13.33	13.83	13.29	13.79	13.38	13.63	13.56	13.81	13.65	14.15	13.75	14.25
	Aug.	Month Average	12.83	13.33	12.88	13.38	12.94	13.44	13.03	13.28	13.12	13.37	13.17	13.67	13.22	13.72
		End-Month	13.06	13.56	13.03	13.53	13.03	13.53	13.05	13.30	13.13	13.38	13.18	13.68	13.23	13.73
	Sep.	Month Average	13.02	13.52	13.02	13.52	13.02	13.52	13.06	13.31	13.13	13.38	13.16	13.66	13.21	13.71
		End-Month	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10	13.60
	Oct.	Month Average	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09	12.59
		End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22
	Nov.	Month Average	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24
		End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2010	Nov.	12.15	11.82	11.92	12.36	13.08	-
	Dec.	12.61	12.35	12.50	12.93	13.57	13.25
2011	Jan.	12.85	13.10	13.61	13.40	13.52	-
	Feb.	12.44	12.90	12.80	12.98	13.63	-
	Mar.	13.50	13.04	13.48	13.54	13.29	13.37
	Apr.	12.66	13.14	13.55	13.05	13.68	-
	May.	12.61	12.70	12.63	13.57	13.60	-
	Jun.	12.41	12.94	13.11	13.65	13.00	13.20
	Jul.	13.46	13.26	-	13.79	13.15	-
	Aug.	12.51	12.91	13.37	12.82	-	-
	Sep.	13.19	13.27	13.39	12.98	13.13	13.11
	Oct.	11.91	12.33	12.11	11.70	11.30	-
	Nov.	11.38	11.71	11.87	11.30	11.55	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-NOV-11	85.9492	86.2090	86.7445	117.9352	118.2816	118.9948	1.1001	1.1037	1.1112	136.9214	137.3255	138.1462
02-NOV-11	86.0287	86.2541	86.8241	118.3755	118.6725	119.4373	1.1022	1.1053	1.1131	137.7061	138.0532	138.9373
03-NOV-11	86.1481	86.3508	87.0015	118.7508	119.0207	119.8974	1.1045	1.1073	1.1161	137.7551	138.0693	139.0788
04-NOV-11	86.1278	86.3068	86.9511	119.1880	119.4280	120.3070	1.1035	1.1059	1.1146	137.8519	138.1262	139.1272
10-NOV-11	86.4607	86.6629	87.2971	117.6859	117.9556	118.8164	1.1128	1.1155	1.1241	137.7362	138.0495	139.0314
11-NOV-11	86.6235	86.8195	87.4220	118.1804	118.4427	119.2655	1.1195	1.1221	1.1304	137.8396	138.1422	139.0705
14-NOV-11	86.6647	86.8604	87.4565	118.7220	118.9845	119.7954	1.1272	1.1298	1.1380	138.0873	138.3894	139.3073
15-NOV-11	86.7702	86.9562	87.5571	117.5346	117.7806	118.5938	1.1264	1.1289	1.1372	137.5958	137.8800	138.8007
16-NOV-11	86.9181	87.0993	87.6990	117.5220	117.7635	118.5757	1.1302	1.1327	1.1410	137.2655	137.5433	138.4608
17-NOV-11	87.1396	87.3432	87.9593	117.3029	117.5738	118.4078	1.1317	1.1344	1.1430	137.1621	137.4743	138.4146
18-NOV-11	87.0769	87.2661	87.8642	117.9456	118.1967	119.0106	1.1349	1.1375	1.1459	137.9864	138.2780	139.1959
21-NOV-11	87.2700	87.4563	88.0273	117.3651	117.6109	118.3849	1.1357	1.1383	1.1463	136.9616	137.2450	138.1087
22-NOV-11	87.3193	87.5039	88.0554	118.2697	118.5140	119.2672	1.1350	1.1375	1.1452	136.6591	136.9389	137.7648
23-NOV-11	87.5318	87.7197	88.2590	117.8047	118.0514	118.7807	1.1363	1.1389	1.1464	136.4227	136.7061	137.5097
24-NOV-11	87.6529	87.8441	88.4371	117.3847	117.6363	118.4377	1.1361	1.1386	1.1468	136.3660	136.6539	137.5462
25-NOV-11	87.7744	87.9605	88.5235	116.4239	116.6682	117.4260	1.1339	1.1364	1.1442	135.5544	135.8321	136.6730
28-NOV-11	88.0292	88.2638	88.7312	117.5586	117.8701	118.5057	1.1322	1.1353	1.1418	136.7930	137.1478	137.8457
29-NOV-11	88.2363	88.4596	88.9774	117.9057	118.2030	118.9437	1.1333	1.1363	1.1439	137.5339	137.8722	138.6447
30-NOV-11	88.7488	88.9289	89.4596	117.9338	118.1746	118.9384	1.1378	1.1402	1.1480	137.8047	138.0742	138.8660

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month	Ready	1 Week	1 Month
01-NOV-11	96.7733	97.0727	97.7149	88.9187	89.1120	89.3937	22.9183	22.9875	23.1315	312.3733	313.3165	315.2338
02-NOV-11	97.2845	97.5494	98.2301	89.0354	89.1609	89.5235	22.9385	22.9987	23.1519	312.1169	312.9345	314.9910
03-NOV-11	97.7956	98.0330	98.8082	88.9651	89.0989	89.5211	22.9704	23.0244	23.2001	312.7712	313.5071	315.8409
04-NOV-11	97.5566	97.7664	98.5315	89.5256	89.6355	90.0547	22.9659	23.0136	23.1870	312.6807	313.2974	315.6177
10-NOV-11	95.4259	95.6559	96.3882	87.7014	87.8326	88.2355	23.0543	23.1087	23.2795	313.3202	314.0260	316.3227
11-NOV-11	95.5581	95.7804	96.4778	87.9705	88.0961	88.4667	23.0974	23.1498	23.3129	313.9103	314.5931	316.7580
14-NOV-11	95.9265	96.1490	96.8397	88.8790	89.0043	89.3717	23.1084	23.1605	23.3217	314.7442	315.4517	317.5790
15-NOV-11	94.7894	94.9998	95.6900	88.0587	88.1610	88.5185	23.1353	23.1854	23.3473	315.3853	316.0779	318.2449
16-NOV-11	94.9095	95.1133	95.8048	88.0785	88.1857	88.5440	23.1748	23.2231	23.3848	314.2956	314.9494	317.1125
17-NOV-11	94.5012	94.7286	95.4296	87.6537	87.7829	88.1646	23.2338	23.2880	23.4546	315.4377	316.1746	318.4049
18-NOV-11	95.4372	95.6515	96.3426	87.3947	87.5082	87.8716	23.2180	23.2685	23.4301	315.2107	315.8867	318.0431
21-NOV-11	94.8432	95.0526	95.7070	86.5239	86.6336	86.9633	23.2695	23.3192	23.4736	315.9098	316.5797	318.6509
22-NOV-11	95.7344	95.9431	96.5854	86.1100	86.2182	86.4987	23.2817	23.3309	23.4802	316.0883	316.7532	318.7525
23-NOV-11	95.6266	95.8379	96.4624	85.5011	85.6107	85.8736	23.3403	23.3903	23.5364	316.6167	317.2960	319.2469
24-NOV-11	95.4616	95.6772	96.3597	85.6193	85.7319	86.0816	23.3719	23.4229	23.5832	316.7338	317.4248	319.5674
25-NOV-11	94.8195	95.0287	95.6756	85.0534	85.1593	85.4768	23.4040	23.4536	23.6060	316.3621	317.0290	319.0611
28-NOV-11	95.4195	95.6832	96.2370	87.0829	87.2391	87.4687	23.4726	23.5351	23.6620	317.7665	318.6130	320.3004
29-NOV-11	95.8361	96.0886	96.7328	88.1569	88.3040	88.5566	23.5272	23.5867	23.7270	318.3703	319.1759	321.0384
30-NOV-11	96.1630	96.3701	97.0525	88.4870	88.5912	88.8628	23.6629	23.7115	23.8553	320.2196	320.8779	322.7841

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSTIONS	2010		2011										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
PIBs													
Purchases	57.2	68.5	45.4	72.3	56.8	90.8	94.1	87.8	46.1	54.8	60.2	107.6	77.1
Non Banks Repo	3.1	4.6	1.6	4.4	3.6	5.7	5.1	5.0	2.2	1.8	1.3	1.8	1.8
Outright	0.5	12.0	6.3	19.6	7.9	18.3	23.0	18.2	14.1	14.7	23.0	27.2	18.8
Banks/PDs Repo	43.7	38.6	31.8	27.8	26.9	39.2	38.8	41.6	15.7	12.5	13.6	13.4	19.7
Outright	5.0	13.3	5.6	20.4	18.4	27.5	27.2	23.1	14.0	25.9	18.5	58.0	34.2
SBP Repo	4.9	-	-	-	-	-	-	-	-	-	3.8	7.1	2.7
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	57.2	68.5	45.4	72.3	56.8	90.8	94.1	87.8	46.1	54.8	60.2	107.6	77.1
Non Banks Repo	4.0	7.6	6.8	5.0	5.2	3.8	5.2	5.3	5.0	4.5	3.5	4.6	5.1
Outright	..	3.2	1.1	3.0	3.1	2.5	6.5	7.1	3.4	3.4	2.5	12.6	9.1
Banks/PDs Repo	47.7	35.7	26.7	27.2	25.3	41.2	38.7	41.2	12.9	9.8	15.2	17.8	19.0
Outright	5.4	22.1	10.9	37.0	23.2	43.4	43.7	34.1	24.8	37.1	39.0	72.6	43.9
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,392.7	1,540.6	1,542.3	1,479.1	1,745.4	1,895.4	1,902.6	1,885.7	1,933.8	2,132.4	2,683.8	3,016.8	2,883.5
Non Banks Repo	23.9	35.2	42.5	29.8	39.8	44.8	20.6	20.1	11.6	16.6	16.2	27.9	21.7
Outright	120.6	86.4	121.1	182.1	146.7	203.6	144.3	158.0	123.1	151.5	150.3	178.2	166.3
Banks/PDs Repo	1,048.9	1,180.0	1,060.9	886.2	918.0	1,228.8	1,345.3	1,374.1	948.0	790.6	1,044.5	1,005.7	841.6
Outright	126.3	167.5	179.5	195.3	232.3	278.2	242.6	218.6	167.6	300.5	250.3	404.6	320.7
SBP	73.1	71.5	138.3	185.8	408.5	140.0	149.7	115.0	683.4	873.2	1,222.5	1,400.4	1,533.1
Sales	1,392.7	1,540.6	1,542.3	1,479.1	1,745.4	1,895.4	1,902.6	1,885.7	1,933.8	2,132.4	2,683.8	3,016.8	2,883.5
Non Banks Repo	76.1	70.5	75.1	55.0	65.1	52.0	64.4	63.9	84.5	62.4	87.2	65.6	132.1
Outright	26.3	37.4	26.7	29.2	45.9	48.6	33.4	50.8	34.1	37.2	52.6	62.0	46.0
Banks/PDs Repo	894.4	1,008.6	1,130.8	956.1	1,299.5	1,092.0	1,155.6	1,125.5	1,558.5	1,563.7	2,161.7	2,326.0	2,211.8
Outright	220.6	216.5	273.9	348.2	333.1	433.2	353.6	325.7	256.6	414.7	348.0	520.8	441.1
SBP Repo	175.4	207.7	35.9	90.6	1.7	269.6	295.6	319.8	-	54.4	34.3	42.4	52.6
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP