

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS	3 months Government of Pakistan Treasury Bills						6 months Government of Pakistan Treasury Bills		
	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
	2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
2011	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4	112,380.4
	Feb.	48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
	Mar.	117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
	Apr.	230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8
	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	90,918.7	2,480.9	270,880.0	7,402.2	450,099.6	326,609.5	19,336.0	107,187.1
	Aug.	65,409.3	1,637.8	246,055.1	6,723.4	269,453.8	266,175.8	14,734.7	76,920.0
	Sep.	38,263.6	903.2	113,125.8	3,100.3	194,591.5	217,343.4	11,110.9	68,614.0
	Oct.	35,010.5	779.5	90,918.7	2,480.9	138,683.3	175,276.6	8,474.7	81,642.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
2011	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4
	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
	Jul.	6,267.4	637,475.2	255,861.1	30,326.8	92,408.2	12,815.4	1,498,755.8
	Aug.	4,515.3	826,731.1	171,817.3	19,694.5	203,286.5	27,057.4	1,467,286.6
	Sep.	4,065.4	975,460.5	331,128.0	33,889.1	208,905.8	27,773.7	1,589,508.7
	Oct.	4,858.0	1,069,094.6	173,988.2	16,854.0	163,265.6	20,360.1	1,600,231.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	508.0	367.9	201.5	153.6	46.0	20.5	-	-	-	-
August	71.1	41.2	-	-	-	-	-	-	-	-
September	15.7	9.5	-	-	68.5	54.4	37.4	32.4	-	-
October	44.8	36.0	-	-	224.2	171.5	-	-	-	-
November	413.5	223.7	10.5	8.0	130.6	102.5	-	-	-	-
December	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0	-	-
January	280.5	178.9	74.0	59.9	19.5	11.5	-	-	-	-
February	238.6	142.1	-	-	111.0	51.2	-	-	-	-
March	89.1	71.3	41.7	33.9	-	-	58.5	51.0	-	-
April	37.8	24.3	21.0	16.0	243.3	170.0	-	-	-	-
May	18.5	15.8	198.3	119.5	224.5	159.2	-	-	-	-
June	187.5	114.9	104.0	92.5	128.0	92.0	-	-	-	-
Average										
per month	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0	-	-
per day	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3	-	-

PURCHASE

PERIODS	2008-09		2009-10		2010-11		2011-12		2012-13	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Offered	Offered	Injected	Offered	Injected
July	-	-	102.6	50.0	120.6	75.1	586.4	408.5	1,167.2	1,058.6
August	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4	2,155.2	2,090.1
September	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1	2,105.1	2,095.6
October	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7	2,671.0	2,505.1
November	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5	-	-
December	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9	-	-
January	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2	-	-
February	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4	-	-
March	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9	-	-
April	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4	-	-
May	342.5	237.7	-	-	166.4	83.2	709.7	579.7	-	-
June	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4	-	-
Average										
per month	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7	2,024.6	1,937.3
per day	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8	67.5	64.6

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	24,227	24,895	-	56,900	37,100	280,000	-	520,050	37,750
August	42,861	15,880	18,650	90,500	30,300	234,800	54,350	203,050	187,150
September	254,378	113,800	52,950	3,500	334,900	201,150	1,900	312,600	14,950
October	55,638	9,600	24,050	26,400	68,700	373,750	45,150	235,500	282,900
November	149,228	80,200	13,800	12,450	72,850	203,050	52,600		
December	105,625	69,150	69,500	38,200	76,000	128,100	249,100		
January	66,000	60,900	39,600	31,450	24,350	101,600	181,500		
February	6,150	48,400	8,100	68,150	39,350	107,550	51,400		
March	69,930	56,500	45,550	183,350	1,700	267,350	70,100		
April	71,257	50,300	178,100	43,250	99,650	98,900	59,250		
May	2,200	121,650	190,200	71,950	136,400	306,750	87,100		
June	27,050	121,150	193,650	73,900	227,800	174,000	93,550		
Average									
per month	72,879	64,369	69,546	58,333	95,758	206,417	81,500	317,800	130,688
per day	2,429	2,146	2,318	1,944	3,192	6,881	2,717	10,593	4,356

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2008-09	2009-10		2010-11		2011-12		2012-13	
		SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.0	14.0	-	12.5	9.5	13.5	10.5	12.0	9.0
August	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
September	13.0	13.0	10.0	13.0	10.0	13.5	10.5	10.5	7.5
October	13.0	13.0	10.0	13.5	10.5	12.0	9.0	10.0	7.0
November	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
December	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
January	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
February	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
March	15.0	12.5	9.5	14.0	11.0	12.0	9.0		
April	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
May	14.0	12.5	9.5	14.0	11.0	12.0	9.0		
June	14.0	12.5	9.5	14.0	11.0	12.0	9.0		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE: 1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2011						
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.
2012						
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355
12-07-12	83,078	63,595	11.8742	11.8732	177,126	140,576
26-07-12	40,645	29,805	11.8283	11.8160	219,312	205,369
09-08-12	34,434	31,119	11.4618	11.4382	215,690	178,365
23-08-12	39,128	35,928	10.4115	10.4060	116,546	102,546
06-09-12	46,585	29,845	10.2748	10.2605	170,078	103,843
20-09-12	18,822	9,322	10.2293	10.2293	180,331	124,612
04-10-12	31,594	14,147	9.7291	9.7290	295,690	98,200
18-10-12	47,063	21,643	9.6383	9.6383	281,984	85,551

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills					
	Cut-off (%)	Yield Average (%)	Weighted	Amount Offered	Amount Accepted	Cutt-off (%)	Yield Average (%)	Weighted
2011								
08-09-11	13.3015		13.2631	132,779	125,379	13.4026		13.3695
20-09-11	13.2331		13.1965	225,856	111,301	13.3124		13.2888
06-10-11	12.7783		12.7424	330,062	120,662	12.8383		12.8091
20-10-11	11.9195		11.8978	149,988	62,963	11.9396		11.9252
03-11-11	11.8070		11.7903	289,388	207,865	11.8769		11.8470
17-11-11	11.8070		11.7980	112,832	65,132	11.8769		11.8654
01-12-11	11.6722		11.6718	140,345	83,820	11.8106		11.7816
15-12-11	Bids Rej.		Bids Rej.	7,502	Bids Rej.	Bids Rej.		Bids Rej.
29-12-11	Bids Rej.		Bids Rej.	1,114	1,114	11.9019		11.9019
2012								
12-01-12	11.8295		11.7812	28,058	12,308	11.8894		11.8894
26-01-12	11.6273		11.6264	132,608	51,308	11.7265		11.6903
09-02-12	11.8070		11.7722	67,737	51,237	11.8894		11.8417
23-02-12	11.8070		11.8070	17,981	Bids Rej.	Bids Rej.		Bids Rej.
08-03-12	11.8970		11.8677	19,758	8,558	11.9396		11.9211
22-03-12	11.9420		11.9288	7,044	2,544	11.9396		11.9396
05-04-12	11.9420		11.9279	10,870	5,269.94	11.9396		11.9396
19-04-12	11.9420		11.9414	6,543	Bids Rej.	Bids Rej.		Bids Rej.
03-05-12	11.9420		11.9405	5,279	Bids Rej	Bids Rej		Bids Rej
17-05-12	11.9420		11.9420	7,914	3,914	11.9522		11.9522
31-05-12	11.9420		11.9420	793	Bids Rej	Bids Rej		Bids Rej
14-06-12	11.9420		11.9366	16,693	14,693	11.9522		11.9459
28-06-12	11.9420		11.9419	20,041	20,041	11.9522		11.9521
12-07-12	11.9195		11.9165	179,442	125,066	11.9396		11.9295
26-07-12	11.8745		11.8424	215,247	159,122	11.8894		11.8502
09-08-12	11.6048		11.4893	208,006	174,641	11.7015		11.5946
23-08-12	10.4442		10.4314	17,870	16,870	10.4894		10.4649
06-09-12	10.3111		10.2780	319,424	192,309	10.3549		10.2938
20-09-12	10.2446		10.2307	286,481	172,708	10.2574		10.2276
04-10-12	9.7583		9.7406	259,836	92,304	9.7601		9.7332
18-10-12	9.6481		9.6467	172,338	98,538	9.7118		9.6946

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
19-07-12	3-Years	11.25	27,712.00	20,867.20	96.55	12.6680	12.6392
	5-Years	11.50	25,722.00	19,526.50	94.36	13.0717	13.0504
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	34,823.50	11,590.00	92.77	13.3296	13.3269
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	6,147.00	5,197.00	97.57	13.3503	13.3503
16-08-12	3-Years	11.25	34,450.00	13,075.00	99.86	11.2994	11.2706
	5-Years	11.50	15,900.00	13,734.10	99.25	11.6990	11.5520
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,039.50	5,343.30	99.70	12.0487	12.0320
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
27-09-12	3-Years	11.25	31,957.00	14,884.80	101.45	10.6252	10.5635
	5-Years	11.50	30,563.00	16,260.00	101.15	11.1744	11.1179
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	21,038.00	10,579.00	102.27	11.5996	11.5776
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
24-10-12	3-Years	11.25	36,850.00	18,769.50	101.96	10.3935	10.3818
	5-Years	11.50	20,234.00	5,929.00	101.93	10.9563	10.9399
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	14,200.00	6,343.50	103.14	11.4495	11.4173
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

(Percent per annum)

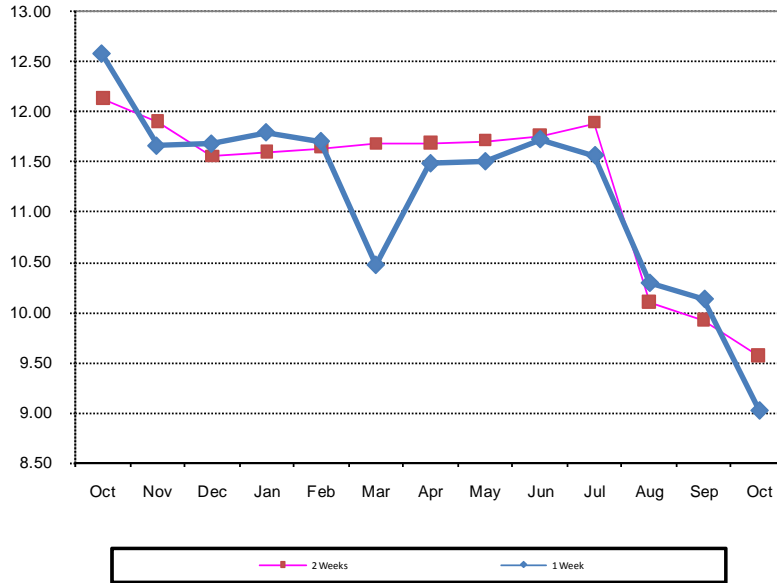
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
	2011 Oct. Month Average	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09
End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22
Nov. Month Average	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24
End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22
Dec. Month Average	11.47	11.97	11.54	12.04	11.59	12.09	11.69	11.94	11.73	11.98	11.75	12.25	11.80	12.30
End-Month	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84	12.34
2012 Jan. Month Average	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25
End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16
Feb. Month Average	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25
End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29
Mar. Month Average	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31
End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33
Apr. Month Average	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35
End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36
May Month Average	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37
End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37
Jun. Month Average	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38
End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40
Jul. Month Average	11.40	11.90	11.49	11.99	11.56	12.06	11.71	11.96	11.76	12.01	11.81	12.31	11.86	12.36
End-Month	11.53	12.03	11.57	12.07	11.60	12.10	11.70	11.95	11.75	12.00	11.79	12.29	11.85	12.35
Aug. Month Average	10.41	10.91	10.51	11.01	10.59	11.09	10.76	11.01	10.80	11.05	10.84	11.34	10.88	11.38
End-Month	9.93	10.43	9.98	10.48	10.01	10.51	10.21	10.46	10.26	10.51	10.31	10.81	10.34	10.84
Sep. Month Average	9.88	10.38	9.94	10.44	9.97	10.47	10.10	10.35	10.14	10.39	10.19	10.69	10.23	10.73
End-Month	9.91	10.41	9.92	10.42	9.95	10.45	9.95	10.20	9.97	10.22	10.00	10.50	10.03	10.53
Oct. Month Average	9.04	9.54	9.20	9.70	9.35	9.85	9.54	9.79	9.59	9.84	9.63	10.13	9.66	10.16
End-Month	8.91	9.41	8.99	9.49	9.04	9.54	9.21	9.46	9.26	9.51	9.32	9.82	9.37	9.87

KIBOR :Karachi Interbank Offered Rate

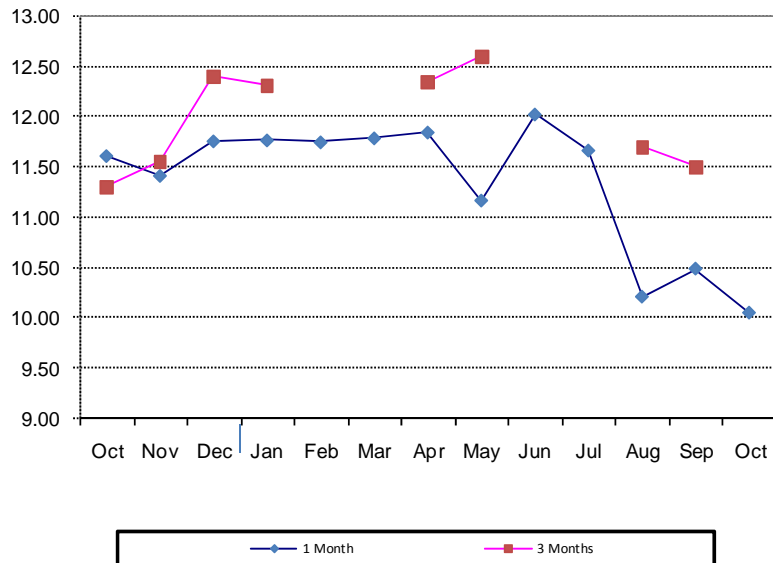
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2011	Oct.	11.91	12.58	12.13	11.61	11.30	-
	Nov.	11.37	11.66	11.90	11.42	11.55	-
	Dec.	10.65	11.69	11.55	11.76	12.40	-
2012	Jan.	10.90	11.80	11.59	11.77	12.31	-
	Feb.	11.52	11.71	11.64	11.75	-	-
	Mar.	11.27	10.48	11.68	11.79	-	-
	Apr.	11.33	11.49	11.69	11.85	12.35	-
	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-
	Jul.	11.22	11.57	11.89	11.67	-	-
	Aug.	10.32	10.30	10.10	10.21	11.70	-
	Sep.	9.78	10.14	9.92	10.49	11.50	-
	Oct.	8.80	9.03	9.56	10.05	-	9.75

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-OCT-12	94.9349	95.1116	95.5870	122.4660	122.7019	123.3466	1.2173	1.2197	1.2260	153.2771	153.5583	154.3145
02-OCT-12	94.9520	95.0893	95.5623	122.5830	122.7684	123.4096	1.2153	1.2171	1.2234	153.4329	153.6518	154.4077
03-OCT-12	95.1476	95.2961	95.8062	123.0068	123.2065	123.8938	1.2163	1.2183	1.2251	153.3969	153.6330	154.4434
04-OCT-12	95.3557	95.5092	96.0214	123.4142	123.6198	124.3105	1.2141	1.2161	1.2229	153.6372	153.8798	154.6906
05-OCT-12	95.4678	95.6352	96.1221	124.1273	124.3517	125.0117	1.2170	1.2192	1.2257	154.4717	154.7376	155.5101
08-OCT-12	95.5681	95.7410	96.3523	123.9280	124.1592	124.9837	1.2218	1.2241	1.2321	153.6162	153.8894	154.8545
09-OCT-12	95.5392	95.6936	96.2881	123.4940	123.7005	124.4982	1.2197	1.2217	1.2296	152.9105	153.1528	154.0879
10-OCT-12	95.5183	95.6813	96.2687	122.8413	123.0585	123.8435	1.2200	1.2221	1.2299	152.8007	153.0564	153.9795
11-OCT-12	95.5290	95.7016	96.2739	123.1035	123.3332	124.0988	1.2232	1.2255	1.2331	153.0327	153.3043	154.2046
12-OCT-12	95.5214	95.6829	96.2388	123.9438	124.1600	124.9073	1.2178	1.2200	1.2273	153.3167	153.5710	154.4465
15-OCT-12	95.4185	95.5760	96.1135	123.6576	123.8681	124.5920	1.2117	1.2137	1.2208	153.2803	153.5284	154.3752
16-OCT-12	95.3342	95.4999	96.0452	123.8581	124.0802	124.8157	1.2090	1.2111	1.2183	153.3164	153.5784	154.4409
17-OCT-12	95.4128	95.5783	96.1532	125.1100	125.3340	126.1144	1.2123	1.2145	1.2220	154.2205	154.4833	155.3980
18-OCT-12	95.4389	95.6082	96.1779	125.2779	125.5072	126.2825	1.2041	1.2063	1.2138	154.2818	154.5506	155.4562
19-OCT-12	95.3528	95.5062	96.0913	124.4640	124.6711	125.4613	1.2036	1.2056	1.2132	153.1271	153.3684	154.2928
22-OCT-12	95.4035	95.6153	96.1854	124.6160	124.8995	125.6720	1.1955	1.1982	1.2056	153.0653	153.4003	154.2983
23-OCT-12	95.4992	95.6729	96.2490	124.5118	124.7448	125.5222	1.1959	1.1981	1.2056	152.9371	153.2103	154.1169
24-OCT-12	95.7706	95.8613	96.4658	123.9272	124.0507	124.8585	1.2007	1.2019	1.2097	153.1612	153.3010	154.2535
25-OCT-12	95.8176	95.8788	96.4427	124.6779	124.7636	125.5215	1.1954	1.1962	1.2034	154.5347	154.6276	155.5211
30-OCT-12	95.8764	96.0283	96.5584	123.9970	124.2014	124.9142	1.2075	1.2095	1.2164	153.8960	154.1357	154.9751
31-OCT-12	95.9081	96.0603	96.5586	124.7332	124.9384	125.6117	1.2026	1.2046	1.2111	154.6613	154.9023	155.6944

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-OCT-12	101.280 ₁	101.4800	102.0325	98.4712	98.5929	98.8595	25.3153	25.3619	25.4892	337.8105	338.4513	340.1250
02-OCT-12	101.325 ₃	101.4824	102.0283	97.8243	97.9063	98.1789	25.3199	25.3555	25.4812	338.0281	338.5045	340.1943
03-OCT-12	101.631 ₇	101.7999	102.3827	97.2361	97.3289	97.6455	25.3724	25.4114	25.5466	338.7727	339.3133	341.1112
04-OCT-12	101.832 ₃	102.0053	102.5890	97.3964	97.4949	97.8154	25.4275	25.4679	25.6037	339.3927	339.9237	341.7374
05-OCT-12	102.438 ₈	102.6279	103.1860	97.8163	97.9294	98.2248	25.4574	25.5014	25.6303	339.7443	340.3238	342.0046
08-OCT-12	102.332 ₃	102.5270	103.2229	97.2740	97.3918	97.7885	25.4835	25.5287	25.6922	340.1608	340.7578	342.9150
09-OCT-12	101.990 ₁	102.1656	102.8419	97.4882	97.5882	97.9787	25.4764	25.5181	25.6765	339.9378	340.4708	342.5768
10-OCT-12	101.464 ₁	101.6472	102.3121	97.6675	97.7773	98.1723	25.4712	25.5139	25.6700	339.4880	340.0519	342.1368
11-OCT-12	101.935 ₇	102.1290	102.7768	98.2086	98.3294	98.7196	25.4737	25.5190	25.6710	339.9129	340.5387	342.5569
12-OCT-12	102.485 ₃	102.6678	103.2999	97.9668	98.0749	98.4488	25.4710	25.5140	25.6620	339.9230	340.4844	342.4686
15-OCT-12	102.265 ₂	102.4433	103.0582	97.6608	97.7650	98.1036	25.4443	25.4856	25.6282	339.6161	340.1886	342.0713
16-OCT-12	102.482 ₃	102.6696	103.2932	97.8081	97.9220	98.2797	25.4218	25.4649	25.6095	339.3160	339.8935	341.8342
17-OCT-12	103.400 ₅	103.5881	104.2459	98.5232	98.6380	99.0379	25.4427	25.4860	25.6383	340.0075	340.5847	342.6273
18-OCT-12	103.546 ₇	103.7387	104.3923	99.3376	99.4564	99.8459	25.4500	25.4939	25.6456	340.1007	340.7157	342.7153
19-OCT-12	102.967 ₂	103.1409	103.8074	98.7807	98.8824	99.2955	25.4267	25.4668	25.6224	339.7218	340.2552	342.3333
22-OCT-12	102.955 ₃	103.1924	103.8463	98.5136	98.6747	99.0549	25.4402	25.4960	25.6476	339.7201	340.4681	342.4919
23-OCT-12	102.908 ₆	103.1043	103.7622	98.3403	98.4623	98.8571	25.4658	25.5118	25.6652	339.9639	340.5760	342.6146
24-OCT-12	102.466 ₈	102.5725	103.2555	98.8018	98.8382	99.2680	25.5361	25.5603	25.7213	340.7601	341.0737	343.2092
25-OCT-12	103.079 ₆	103.1537	103.7957	99.5401	99.5456	99.9356	25.5507	25.5670	25.7172	340.9274	341.1358	343.1271
30-OCT-12	102.547 ₁	102.7189	103.3245	99.4574	99.5581	99.9087	25.5657	25.6062	25.7469	340.7244	341.2578	343.1389
31-OCT-12	103.260 ₂	103.4344	104.0075	99.7060	99.8076	100.1338	25.5738	25.6140	25.7462	341.3831	341.9215	343.6862

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2011			2012										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	
PIBs														
Purchases	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0	128.4	147.0	
Non Banks	Repo	1.8	1.8	1.3	2.3	2.9	2.4	1.0	3.3	0.8	1.7	4.3	0.6	1.5
	Outright	27.2	18.8	12.0	13.7	25.3	16.6	5.5	24.3	14.5	23.2	24.9	23.9	15.8
Banks/PDs	Repo	13.4	19.7	29.0	21.5	14.2	16.0	23.9	30.8	21.4	24.7	27.5	27.5	27.1
	Outright	58.0	34.2	31.9	34.2	34.8	16.4	11.7	25.4	59.8	54.4	77.3	70.9	84.9
SBP	Repo	7.1	2.7	0.4	1.0	3.4	0.7	-	1.9	1.5	4.8	5.0	5.5	17.6
Sales	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9	108.9	139.0	128.4	147.0	
Non Banks	Repo	4.6	5.1	12.5	7.5	4.8	7.2	11.4	9.1	7.8	5.0	4.2	4.8	8.7
	Outright	12.6	9.1	7.5	7.1	6.9	4.4	1.4	3.5	5.5	7.4	9.7	13.1	11.0
Banks/PDs	Repo	17.8	19.0	18.2	17.3	15.7	11.9	13.4	26.9	15.8	26.3	32.6	28.7	37.5
	Outright	72.6	43.9	36.5	40.8	53.2	28.6	15.7	46.2	68.8	70.2	92.4	81.8	89.7
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2	4,739.7	
Non Banks	Repo	27.9	21.7	23.0	23.3	30.6	22.0	30.0	35.1	21.1	12.7	19.2	11.4	8.1
	Outright	178.2	166.3	111.1	227.5	177.3	189.6	196.0	284.5	168.1	310.5	238.1	234.7	230.5
Banks/PDs	Repo	1,005.7	841.6	1,318.2	1,189.4	923.2	1,011.3	1,174.2	1,164.3	1,365.1	1,031.3	1,135.7	1,077.5	1,312.0
	Outright	404.6	320.7	352.1	342.9	184.5	244.7	250.9	301.7	251.9	396.1	555.4	795.0	466.3
SBP		1,400.4	1,533.1	1,507.0	1,069.9	1,348.6	1,477.6	1,018.0	887.7	731.9	1,573.8	2,296.9	2,402.6	2,722.9
Sales	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1	3,324.4	4,245.2	4,521.2	4,739.7	
Non Banks	Repo	65.6	132.1	210.2	124.4	181.3	185.3	154.5	97.3	171.5	171.0	177.1	140.1	211.1
	Outright	62.0	46.0	70.3	86.4	37.3	99.0	58.6	81.3	86.2	104.7	112.2	211.6	102.0
Banks/PDs	Repo	2,326.0	2,211.8	2,342.5	1,976.6	2,069.6	2,169.6	2,008.4	1,902.6	1,865.4	2,409.0	3,087.5	3,336.4	3,549.1
	Outright	520.8	441.1	392.9	484.0	324.5	335.3	388.3	505.0	333.7	602.0	681.3	818.2	594.7
SBP	Repo	42.4	52.6	295.4	181.5	51.4	156.1	59.3	87.1	81.2	37.8	187.2	15.0	282.9
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP