

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)									
PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
2012	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Jul.	37,257.8	1,158.1	56,196.0	1,701.5	144,093.4	112,380.4	7,704.2	25,126.5
	Aug.	17,321.8	519.3	62,272.2	1,900.0	99,142.9	76,247.8	5,038.5	118,498.5
	Sep.	7,829.0	218.5	44,563.4	1,381.2	61,868.5	95,428.9	6,294.2	204,429.6
	Oct.	12,577.9	357.1	37,257.8	1,158.1	37,188.7	127,670.8	7,860.5	307,464.5
	Nov.	38,763.9	1,050.9	17,321.8	519.3	58,630.9	136,778.0	8,042.9	270,648.6
	Dec.	10,566.9	284.2	14,359.0	425.1	54,838.8	30,236.8	1,759.7	201,379.7
	Jan.	63,434.6	1,701.3	19,404.0	527.3	98,869.4	107,187.1	6,267.4	112,380.4
	Feb.	48,736.2	1,314.8	32,886.8	889.1	114,718.8	76,920.0	4,515.3	76,247.8
	Mar.	117,721.0	3,024.2	2,547.9	69.4	229,891.9	68,614.0	4,065.4	95,428.9
2012	Apr.	230,009.6	6,283.9	63,434.6	1,701.3	396,466.8	81,642.5	4,857.0	127,670.8
	May	387,568.9	10,590.5	114,860.0	3,109.9	669,175.7	59,042.6	3,515.6	167,014.9
	Jun.	113,125.9	3,100.3	152,240.6	4,157.9	630,060.9	24,646.7	1,467.3	-
	Jul.	37,257.8	1,158.1	56,196.0	1,701.5	144,093.4	112,380.4	7,704.2	25,126.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
2012	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8
2012	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Jul.	1,698.8	1,214,801.3	92,408.2	12,815.4	32,758.8	4,064.5	586,667.3
	Aug.	8,073.1	1,172,550.6	203,286.5	27,057.4	13,560.5	1,728.9	776,393.2
	Sep.	13,890.5	1,063,549.9	208,905.8	27,773.7	2,536.1	323.4	982,762.9
	Oct.	20,897.3	883,756.2	163,265.6	20,360.1	5,751.8	758.2	1,140,276.7
	Nov.	18,193.8	749,885.6	439,490.5	51,871.3	4,433.3	587.7	1,575,333.9
	Dec.	13,759.5	615,443.0	76,002.7	8,930.8	18,978.8	2,587.8	1,632,357.7
	Jan.	7,704.2	573,549.4	56,954.4	6,661.7	7,467.2	1,032.9	1,681,844.9
	Feb.	5,038.5	574,221.6	45,825.3	5,411.6	36,829.4	5,083.3	1,690,841.0
	Mar.	6,294.3	547,406.7	9,921.8	1,180.0	84,092.5	11,569.0	1,616,670.2
2012	Apr.	7,860.5	501,378.4	4,709.2	560.7	99,243.0	13,691.1	1,522,136.4
	May	9,802.7	393,406.2	3,497.4	416.9	136,905.3	18,874.2	1,388,728.4
	Jun.	-	418,052.8	31,035.4	3,698.5	84,461.1	11,697.5	1,335,302.8

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5	-	-
August	272.9	228.3	71.1	41.2	-	-	-	-	-	-
September	81.1	71.3	15.7	9.5	-	-	68.5	54.4	37.4	32.4
October	-	-	44.8	36.0	-	-	224.2	171.5	-	-
November	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5	-	-
December	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6	35.5	24.0
January	74.7	52.3	280.5	178.9	74.0	59.9	19.5	11.5	-	-
February	95.4	70.9	238.6	142.1	-	-	111.0	51.2	-	-
March	113.2	77.7	89.1	71.3	41.7	33.9	-	-	58.5	51.0
April	160.2	129.9	37.8	24.3	21.0	16.0	243.3	170.0	-	-
May	126.4	80.6	18.5	15.8	198.3	119.5	224.5	159.2	-	-
June	290.6	200.4	187.5	114.9	104.0	92.5	128.0	92.0	-	-
Average										
per month	137.7	103.9	174.1	112.5	55.0	40.8	116.5	80.1	11.0	9.0
per day	4.6	3.5	5.8	3.8	1.8	1.4	3.9	2.7	0.4	0.3

PURCHASE

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	102.6	50.0	120.6	75.1	586.4	408.5
August	-	-	117.0	78.2	406.5	250.9	289.4	165.1	765.7	640.4
September	-	-	259.2	176.4	276.3	206.0	216.0	196.6	1,188.8	1,025.1
October	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0	1,160.6	1,058.7
November	-	-	39.9	39.4	468.8	415.2	79.8	67.6	1,436.6	1,381.5
December	-	-	15.9	11.2	681.9	648.8	60.6	34.1	1,541.9	1,418.9
January	41.6	27.5	-	-	639.2	553.2	176.4	106.9	1,063.4	969.2
February	-	-	-	-	429.7	316.6	150.4	119.4	1,264.5	1,244.4
March	102.7	82.1	85.1	60.0	501.7	365.2	405.7	230.9	1,233.5	1,210.9
April	50.1	40.1	378.4	176.8	205.8	139.4	208.1	96.8	1,137.2	935.4
May	63.6	41.8	342.5	237.7	-	-	166.4	83.2	709.7	579.7
June	-	-	186.3	165.0	170.1	129.1	65.9	41.1	757.7	559.4
Average										
per month	24.9	19.4	136.6	94.3	379.5	301.8	164.0	103.6	1,070.5	952.7
per day	0.8	0.7	4.6	3.1	12.7	10.1	5.5	3.5	35.7	31.8

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	111,817	24,227	24,895	-	56,900	37,100	280,000	-
August	68,490	42,861	15,880	18,650	90,500	30,300	234,800	54,350
September	121,825	254,378	113,800	52,950	3,500	334,900	201,150	1,900
October	575,455	55,638	9,600	24,050	26,400	68,700	373,750	45,150
November	126,045	149,228	80,200	13,800	12,450	72,850	203,050	52,600
December	427,940	105,625	69,150	69,500	38,200	76,000	128,100	249,100
January	129,107	66,000	60,900	39,600	31,450	24,350	101,600	181,500
February	80,755	6,150	48,400	8,100	68,150	39,350	107,550	51,400
March	89,772	69,930	56,500	45,550	183,350	1,700	267,350	70,100
April	51,609	71,257	50,300	178,100	43,250	99,650	98,900	59,250
May	93,458	2,200	121,650	190,200	71,950	136,400	306,750	87,100
June	96,792	27,050	121,150	193,650	73,900	227,800	174,000	93,550
Average								
per month	164,422	72,879	64,369	69,546	58,333	95,758	206,417	81,500
per day	5,481	2,429	2,146	2,318	1,944	3,192	6,881	2,717

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)	SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)	SBP Reverse Repo Rate1 (Ceiling)	SBP Repo Rate2 (Floor)
July	9.5	13.0	14.0	-	12.5	9.5	13.5	10.5
August	10.0	13.0	13.0	10.0	13.0	10.0	13.5	10.5
September	10.0	13.0	13.0	10.0	13.0	10.0	13.5	10.5
October	10.0	13.0	13.0	10.0	13.5	10.5	12.0	9.0
November	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
December	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
January	10.0	15.0	12.5	9.5	14.0	11.0	12.0	9.0
February	10.5	15.0	12.5	9.5	14.0	11.0	12.0	9.0
March	10.5	15.0	12.5	9.5	14.0	11.0	12.0	9.0
April	10.5	14.0	12.5	9.5	14.0	11.0	12.0	9.0
May	12.0	14.0	12.5	9.5	14.0	11.0	12.0	9.0
June	12.0	14.0	12.5	9.5	14.0	11.0	12.0	9.0

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2.SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2011						
05-05-11	66,601	29,955	13.0697	13.0643	327,495	197,802
19-05-11	41,299	40,099	13.2081	13.1480	109,041	91,041
02-06-11	24,873	24,073	13.5313	13.4306	81,225	81,225
16-06-11	54,538	36,208	13.4851	13.4664	120,442	88,767
30-06-11	34,610	9,737	13.4851	13.4618	61,448	45,148
14-07-11	42,912	15,512	13.4851	13.4808	91,681	73,461
28-07-11	33,569	22,904	13.5313	13.5180	62,873	46,623
11-08-11	23,058	13,818	13.0697	13.0415	85,220	73,125
25-08-11	7,808	402	13.0697	13.0288	22,137	8,162
08-09-11	6,307	3,782	13.0697	13.0353	59,970	48,970
20-09-11	5,275	3,725	13.0697	13.0351	70,308	52,753
06-10-11	15,247	7,277	12.7472	12.6924	140,916	72,416
20-10-11	17,108	5,658	11.8742	11.8670	102,116	63,116
03-11-11	23,023	14,273	11.7825	11.7806	174,681	98,659
17-11-11	29,592	25,542	11.7825	11.7790	75,832	46,162
01-12-11	13,790	8,234	11.6450	11.6450	145,320	31,997
15-12-11	23,655	Bids Rej.	Bids Rej.	Bids Rej.	19,776	Bids Rej.
29-12-11	23,942	2,617	11.8283	11.8283	3,289	Bids Rej.
2012						
12-01-12	58,697	27,797	11.7825	11.7794	100,113	73,263
26-01-12	70,341	37,339	11.5992	11.5623	115,827	40,192
09-02-12	71,063	38,113	11.7367	11.7140	105,484	79,609
23-02-12	51,927	11,938	11.7367	11.7366	26,631	1,826
08-03-12	75,619	67,919	11.8283	11.7980	71,217	54,467
22-03-12	78,556	53,006	11.8742	11.8645	27,862	18,212
05-04-12	139,192	103,392	11.8742	11.8670	61,167	49,167
19-04-12	187,731	132,901	11.8742	11.8739	46,334	37,334
03-05-12	193,781	145,381	11.8742	11.8740	45,442	32,942
17-05-12	164,813	133,688	11.8742	11.8723	33,528	27,328
31-05-12	151,290	119,010	11.8742	11.8742	2,438	2,288
14-06-12	45,721	44,221	11.9201	11.8971	14,759	13,759
28-06-12	104,903	72,005	11.9201	11.9181	14,355	12,355

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills			12 Months Treasury Bills			
	Cut-off	Yield	Weighted	Amount	Amount	Cutt-off	Yield
	(%)	(%)	Average (%)	Offered	Accepted	(%)	Average (%)
2011							
05-05-11	13.4841	13.4528	128,485	56,542	13.7905	13.7833	
19-05-11	13.5984	13.5421	67,207	54,307	13.8424	13.8224	
02-06-11	13.7586	13.6822	48,430	44,930	13.9074	13.8783	
16-06-11	13.7357	13.7077	74,433	72,183	13.9074	13.8830	
30-06-11	13.7357	13.7283	31,703	23,976	13.9074	13.9012	
14-07-11	13.7586	13.7407	48,518	36,552	13.9074	13.9048	
28-07-11	13.7815	13.7623	69,526	68,672	13.9204	13.9072	
11-08-11	13.2787	13.2489	160,899	114,249	13.3768	13.3542	
25-08-11	13.2787	13.2772	127,630	116,095	13.3768	13.3392	
08-09-11	13.3015	13.2631	132,779	125,379	13.4026	13.3695	
20-09-11	13.2331	13.1965	225,856	111,301	13.3124	13.2888	
06-10-11	12.7783	12.7424	330,062	120,662	12.8383	12.8091	
20-10-11	11.9195	11.8978	149,988	62,963	11.9396	11.9252	
03-11-11	11.8070	11.7903	289,388	207,865	11.8769	11.8470	
17-11-11	11.8070	11.7980	112,832	65,132	11.8769	11.8654	
01-12-11	11.6722	11.6718	140,345	83,820	11.8106	11.7816	
15-12-11	Bids Rej.	Bids Rej.	7,502	Bids Rej.	Bids Rej.	Bids Rej.	
29-12-11	Bids Rej.	Bids Rej.	1,114	1,114	11.9019	11.9019	
2012							
12-01-12	11.8295	11.7812	28,058	12,308	11.8894	11.8894	
26-01-12	11.6273	11.6264	132,608	51,308	11.7265	11.6903	
09-02-12	11.8070	11.7722	67,737	51,237	11.8894	11.8417	
23-02-12	11.8070	11.8070	17,981	Bids Rej.	Bids Rej.	Bids Rej.	
08-03-12	11.8970	11.8677	19,758	8,558	11.9396	11.9211	
22-03-12	11.9420	11.9288	7,044	2,544	11.9396	11.9396	
05-04-12	11.9420	11.9279	10,870	5,269.94	11.9396	11.9396	
19-04-12	11.9420	11.9414	6,543	Bids Rej.	Bids Rej.	Bids Rej.	
03-05-12	11.9420	11.9405	5,279	Bids Rej	Bids Rej	Bids Rej	
17-05-12	11.9420	11.9420	7,914	3,914	11.9522	11.9522	
31-05-12	11.9420	11.9420	793	Bids Rej	Bids Rej	Bids Rej	
14-06-12	11.9420	11.9366	16,693	14,693	11.9522	11.9459	
28-06-12	11.9420	11.9419	20,041	20,041	11.9522	11.9521	

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Yield Average Accepted (%)
15-03-12	3-Years	11.25	7,900.00	5,953.70	97.25	12.5890	12.5027
	5-Years	11.50	15,425.00	13,013.70	95.24	12.9389	12.8857
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	9,744.50	7,922.50	93.61	13.1999	13.1053
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
30-04-12	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
10-05-12	3-Years	11.25	13,849.00	12,888.40	97.32	12.6918	12.5855
	5-Years	11.50	5,544.00	4,936.50	94.99	13.0521	13.0243
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	15,650.70	9,751.80	93.03	13.3218	13.2841
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	-	-	-	-	-
7-06-12	3-Years	11.25	8,775.00	8,711.50	97.16	12.7499	12.6892
	5-Years	11.50	10,390.40	9,021.50	94.85	13.1205	13.0753
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	25,457.20	17,927.20	92.75	13.3847	13.3627
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	3,680.00	3,680.00	97.55	13.3496	13.3496
	30-Years	13.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

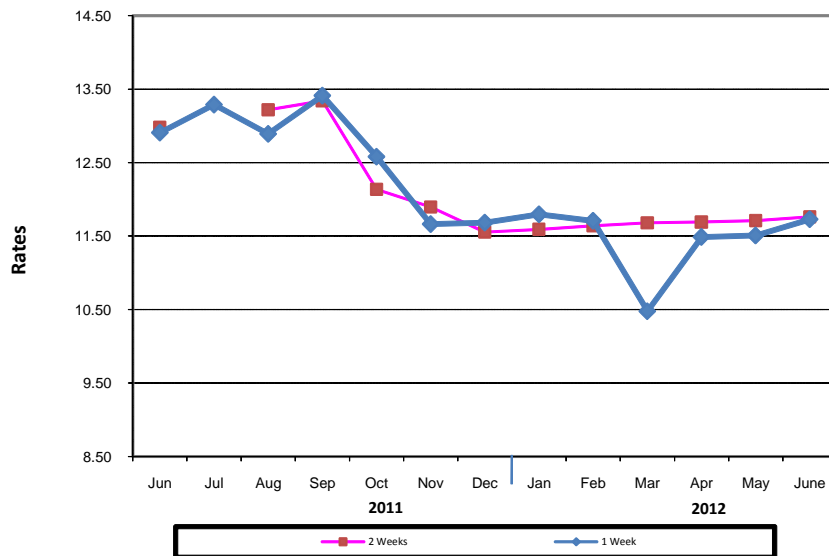
			(Percent per annum)													
PERIODS	1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2011 Jun. Month	12.83	13.33	12.91	13.41	13.04	13.54	13.29	13.54	13.53	13.78	13.63	14.13	13.75	14.25		
End-Month	13.18	13.68	13.13	13.63	13.12	13.62	13.28	13.53	13.53	13.78	13.64	14.14	13.74	14.24		
Jul. Month	13.21	13.71	13.19	13.69	13.19	13.69	13.32	13.57	13.55	13.80	13.65	14.15	13.75	14.25		
Average	13.38	13.88	13.33	13.83	13.29	13.79	13.38	13.63	13.56	13.81	13.65	14.15	13.75	14.25		
End-Month	13.38	13.88	13.33	13.83	13.29	13.79	13.38	13.63	13.56	13.81	13.65	14.15	13.75	14.25		
Aug. Month	12.83	13.33	12.88	13.38	12.94	13.44	13.03	13.28	13.12	13.37	13.17	13.67	13.22	13.72		
Average	13.06	13.56	13.03	13.53	13.03	13.53	13.05	13.30	13.13	13.38	13.18	13.68	13.23	13.73		
End-Month	13.06	13.56	13.03	13.53	13.03	13.53	13.05	13.30	13.13	13.38	13.18	13.68	13.23	13.73		
Sep. Month	13.02	13.52	13.02	13.52	13.02	13.52	13.06	13.31	13.13	13.38	13.16	13.66	13.21	13.71		
Average	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10	13.60		
End-Month	13.07	13.57	13.04	13.54	12.97	13.47	12.95	13.20	13.00	13.25	13.05	13.55	13.10	13.60		
Oct. Month	11.93	12.43	11.95	12.45	11.94	12.44	12.01	12.26	12.03	12.28	12.06	12.56	12.09	12.59		
Average	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22		
End-Month	11.42	11.92	11.46	11.96	11.51	12.01	11.61	11.86	11.66	11.91	11.70	12.20	11.72	12.22		
Nov. Month	11.46	11.96	11.50	12.00	11.52	12.02	11.60	11.85	11.66	11.91	11.70	12.20	11.74	12.24		
Average	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22		
End-Month	11.41	11.91	11.43	11.93	11.42	11.92	11.52	11.77	11.57	11.82	11.65	12.15	11.72	12.22		
Dec. Month	11.47	11.97	11.54	12.04	11.59	12.09	11.69	11.94	11.73	11.98	11.75	12.25	11.80	12.30		
Average	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84	12.34		
End-Month	11.63	12.13	11.64	12.14	11.64	12.14	11.73	11.98	11.77	12.02	11.79	12.29	11.84	12.34		
2012 Jan. Month	11.28	11.78	11.40	11.90	11.50	12.00	11.60	11.85	11.65	11.90	11.70	12.20	11.75	12.25		
Average	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16		
End-Month	11.54	12.04	11.54	12.04	11.52	12.02	11.53	11.78	11.57	11.82	11.61	12.11	11.66	12.16		
Feb. Month	11.44	11.94	11.48	11.98	11.51	12.01	11.60	11.85	11.65	11.90	11.69	12.19	11.75	12.25		
Average	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29		
End-Month	11.50	12.00	11.52	12.02	11.54	12.04	11.63	11.88	11.69	11.94	11.73	12.23	11.79	12.29		
Mar. Month	11.35	11.85	11.44	11.94	11.52	12.02	11.64	11.89	11.70	11.95	11.75	12.25	11.81	12.31		
Average	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33		
End-Month	11.52	12.02	11.53	12.03	11.55	12.05	11.66	11.91	11.72	11.97	11.77	12.27	11.83	12.33		
Apr. Month	11.37	11.87	11.46	11.96	11.52	12.02	11.68	11.93	11.75	12.00	11.79	12.29	11.85	12.35		
Average	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36		
End-Month	11.47	11.97	11.51	12.01	11.53	12.03	11.70	11.95	11.76	12.01	11.81	12.31	11.86	12.36		
May Month	11.28	11.78	11.39	11.89	11.50	12.00	11.69	11.94	11.76	12.01	11.81	12.31	11.87	12.37		
Average	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37		
End-Month	11.51	12.01	11.53	12.03	11.54	12.04	11.69	11.94	11.76	12.01	11.82	12.32	11.87	12.37		
Jun. Month	11.47	11.97	11.52	12.02	11.57	12.07	11.72	11.97	11.78	12.03	11.82	12.32	11.88	12.38		
Average	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40		
End-Month	11.65	12.15	11.63	12.13	11.64	12.14	11.74	11.99	11.81	12.06	11.85	12.35	11.90	12.40		

KIBOR :Karachi Interbank Offered Rate

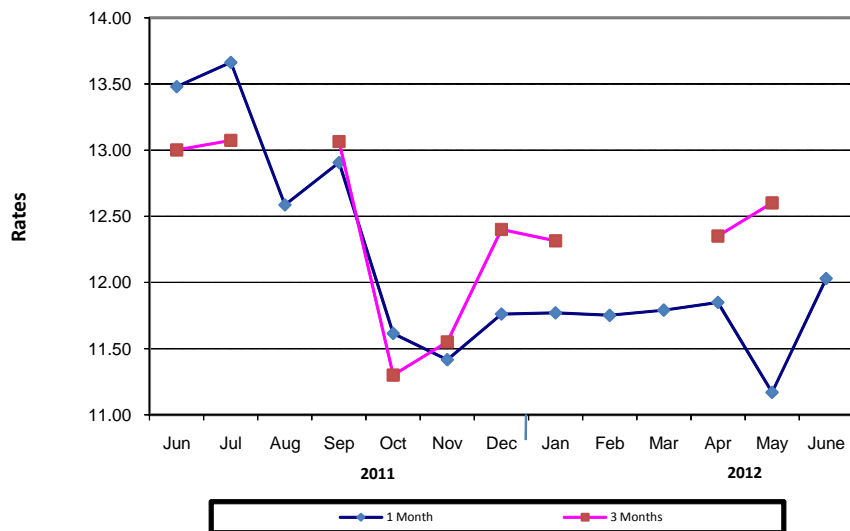
Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Weighted Average Call Rates

Weekly



Monthly



6.7 Indicative Inter-Bank Weighted Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2011	Jun.	12.37	12.91	12.98	13.48	13.00	13.20
	Jul.	13.51	13.29	-	13.66	13.07	-
	Aug.	12.45	12.89	13.22	12.59	-	-
	Sep.	13.22	13.41	13.34	12.91	13.06	13.11
	Oct.	11.91	12.58	12.13	11.61	11.30	-
	Nov.	11.37	11.66	11.90	11.42	11.55	-
	Dec.	10.65	11.69	11.55	11.76	12.40	-
2012	Jan.	10.90	11.80	11.59	11.77	12.31	-
	Feb.	11.52	11.71	11.64	11.75	-	-
	Mar.	11.27	10.48	11.68	11.79	-	-
	Apr.	11.33	11.49	11.69	11.85	12.35	-
	May	10.85	11.51	11.71	11.17	12.60	-
	Jun.	11.10	11.73	11.76	12.03	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-JUN-12	93.7710	93.9017	94.3943	115.5540	115.7169	116.3397	1.2003	1.2021	1.2088	143.3758	143.5699	144.3072
04-JUN-12	93.9451	94.0458	94.5421	116.8019	116.9297	117.5660	1.2028	1.2042	1.2109	144.5439	144.6928	145.4436
05-JUN-12	94.0420	94.1106	94.6385	116.9271	117.0145	117.6862	1.2027	1.2036	1.2107	144.2604	144.3597	145.1560
06-JUN-12	94.1656	94.2699	94.7254	117.7117	117.8440	118.4284	1.1906	1.1920	1.1980	145.5611	145.7166	146.4060
07-JUN-12	94.1626	94.2616	94.7334	118.4141	118.5414	119.1493	1.1853	1.1866	1.1929	145.8766	146.0237	146.7369
08-JUN-12	94.1638	94.3116	94.7912	117.4646	117.6521	118.2655	1.1863	1.1882	1.1946	145.4360	145.6578	146.3803
11-JUN-12	94.3477	94.4956	94.9920	118.5761	118.7650	119.4027	1.1883	1.1903	1.1968	146.6351	146.8583	147.6109
12-JUN-12	94.2977	94.4818	94.9910	117.9334	118.1671	118.8214	1.1849	1.1873	1.1940	146.2180	146.4975	147.2679
13-JUN-12	94.3865	94.5437	95.0158	118.3701	118.5712	119.1830	1.1846	1.1867	1.1930	147.0023	147.2413	147.9586
14-JUN-12	94.4239	94.5812	95.0787	118.6531	118.8556	119.5029	1.1900	1.1921	1.1988	146.5837	146.8221	147.5783
15-JUN-12	94.3350	94.5172	95.0043	118.9564	119.1914	119.8275	1.1987	1.2012	1.2077	146.6437	146.9217	147.6625
18-JUN-12	94.0251	94.2265	94.7474	118.8806	119.1395	119.8196	1.1879	1.1905	1.1975	147.3655	147.6763	148.4774
19-JUN-12	93.7766	93.9764	94.5304	118.3789	118.6350	119.3578	1.1881	1.1907	1.1981	146.8776	147.1861	148.0430
20-JUN-12	94.2524	94.4435	94.9863	119.6535	119.8998	120.6086	1.1932	1.1957	1.2029	148.2402	148.5363	149.3755
21-JUN-12	94.3236	94.4979	95.0674	119.5457	119.7703	120.5115	1.1809	1.1832	1.1906	148.2154	148.4848	149.3655
22-JUN-12	94.3685	94.5557	95.0957	118.4891	118.7275	119.4255	1.1745	1.1770	1.1840	147.4461	147.7341	148.5641
25-JUN-12	94.4909	94.6340	95.0764	118.0191	118.2036	118.7789	1.1833	1.1852	1.1911	146.9569	147.1749	147.8500
26-JUN-12	94.5243	94.6490	95.0874	118.0939	118.2550	118.8280	1.1918	1.1935	1.1995	147.5666	147.7583	148.4318
27-JUN-12	94.5909	94.6880	95.0826	118.1157	118.2423	118.7601	1.1891	1.1905	1.1959	147.7037	147.8518	148.4560
28-JUN-12	94.5921	94.7126	95.1515	117.5354	117.6902	118.2609	1.1922	1.1938	1.1997	146.9819	147.1662	147.8377
29-JUN-12	94.5488	94.6468	95.0446	118.9945	119.1221	119.6469	1.1903	1.1916	1.1970	147.3591	147.5092	148.1192

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-JUN-12	96.2395	96.3807	96.9341	90.4843	90.5496	90.8354	25.0036	25.0384	25.1715	333.4556	333.9332	335.6899
04-JUN-12	97.2566	97.3690	97.9331	91.0515	91.0893	91.3819	25.0497	25.0772	25.2106	334.6936	335.0520	336.8145
05-JUN-12	97.3570	97.4377	98.0361	91.5076	91.5119	91.8116	25.0759	25.0941	25.2376	335.1345	335.3845	337.2537
06-JUN-12	98.0381	98.1564	98.6820	92.8002	92.8398	93.0779	25.1078	25.1356	25.2588	335.8382	336.1979	337.8405
07-JUN-12	98.5841	98.6969	99.2352	93.5929	93.6288	93.8937	25.1073	25.1337	25.2612	336.0791	336.4442	338.1463
08-JUN-12	97.8071	97.9703	98.5140	92.8078	92.8920	93.1644	25.1080	25.1481	25.2776	335.3538	335.8915	337.6235
11-JUN-12	98.7158	98.8800	99.4436	93.8712	93.9567	94.2469	25.1577	25.1972	25.3312	336.6075	337.1472	338.9182
12-JUN-12	98.1910	98.3934	98.9737	93.4537	93.5734	93.8592	25.1437	25.1935	25.3309	336.1533	336.8277	338.6668
13-JUN-12	98.5503	98.7265	99.2773	94.1033	94.1963	94.4545	25.1670	25.2092	25.3369	336.4340	337.0122	338.7313
14-JUN-12	98.8060	98.9799	99.5521	93.8574	93.9493	94.2409	25.1770	25.2192	25.3536	336.9819	337.5548	339.3425
15-JUN-12	99.0497	99.2503	99.8101	94.6557	94.7735	95.0565	25.1520	25.2010	25.3331	336.9712	337.6367	339.4041
18-JUN-12	98.9790	99.2020	99.7977	94.9466	95.0853	95.4026	25.0707	25.1248	25.2656	335.8761	336.6105	338.4802
19-JUN-12	98.5773	98.7978	99.4335	95.2020	95.3415	95.6777	25.0044	25.0580	25.2078	335.0124	335.7410	337.7292
20-JUN-12	99.6273	99.8393	100.4610	96.1328	96.2641	96.5969	25.1326	25.1840	25.3307	337.0854	337.7838	339.7344
21-JUN-12	99.5658	99.7602	100.4126	95.8988	96.0119	96.3810	25.1510	25.1978	25.3510	336.9726	337.6102	339.6538
22-JUN-12	98.6654	98.8720	99.4850	94.6564	94.7799	95.1148	25.1629	25.2131	25.3582	336.5737	337.2563	339.2337
25-JUN-12	98.2693	98.4317	98.9383	94.5901	94.6588	94.9045	25.1955	25.2337	25.3534	336.8670	337.3881	338.9776
26-JUN-12	98.3348	98.4785	98.9900	94.9024	94.9609	95.1959	25.2051	25.2383	25.3570	337.1054	337.5740	339.1495
27-JUN-12	98.3325	98.4482	98.9197	95.0781	95.1104	95.2815	25.2229	25.2486	25.3547	337.0666	337.4362	338.8547
28-JUN-12	97.8657	98.0042	98.5158	95.2306	95.2881	95.5134	25.2232	25.2553	25.3732	337.0168	337.4699	339.0459
29-JUN-12	99.0196	99.1362	99.6087	96.1656	96.2007	96.3855	25.2113	25.2374	25.3449	337.4940	337.8644	339.3360

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)													
SECURITIES/ TRANSACTIONS	2011							2012					
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
PIBs													
Purchases	87.8	46.1	54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9
Non Banks Repo	5.0	2.2	1.8	1.3	1.8	1.8	1.3	2.3	2.9	2.4	1.0	3.3	0.8
Non Banks Outright	18.2	14.1	14.7	23.0	27.2	18.8	12.0	13.7	25.3	16.6	5.5	24.3	14.5
Banks/PDs Repo	41.6	15.7	12.5	13.6	13.4	19.7	29.0	21.5	14.2	16.0	23.9	30.8	21.4
Banks/PDs Outright	23.1	14.0	25.9	18.5	58.0	34.2	31.9	34.2	34.8	16.4	11.7	25.4	59.8
SBP Repo	-	-	-	3.8	7.1	2.7	0.4	1.0	3.4	0.7	-	1.9	1.5
Sales	87.8	46.1	54.8	60.2	107.6	77.1	74.7	72.7	80.6	52.1	42.0	85.7	97.9
Non Banks Repo	5.3	5.0	4.5	3.5	4.6	5.1	12.5	7.5	4.8	7.2	11.4	9.1	7.8
Non Banks Outright	7.1	3.4	3.4	2.5	12.6	9.1	7.5	7.1	6.9	4.4	1.4	3.5	5.5
Banks/PDs Repo	41.2	12.9	9.8	15.2	17.8	19.0	18.2	17.3	15.7	11.9	13.4	26.9	15.8
Banks/PDs Outright	34.1	24.8	37.1	39.0	72.6	43.9	36.5	40.8	53.2	28.6	15.7	46.2	68.8
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,885.7	1,933.8	2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1
Non Banks Repo	20.1	11.6	16.6	16.2	27.9	21.7	23.0	23.3	30.6	22.0	30.0	35.1	21.1
Non Banks Outright	158.0	123.1	151.5	150.3	178.2	166.3	111.1	227.5	177.3	189.6	196.0	284.5	168.1
Banks/PDs Repo	1,374.1	948.0	790.6	1,044.5	1,005.7	841.6	1,318.2	1,189.4	923.2	1,011.3	1,174.2	1,164.3	1,365.1
Banks/PDs Outright	218.6	167.6	300.5	250.3	404.6	320.7	352.1	342.9	184.5	244.7	250.9	301.7	251.9
SBP	115.0	683.4	873.2	1,222.5	1,400.4	1,533.1	1,507.0	1,069.9	1,348.6	1,477.6	1,018.0	887.7	731.9
Sales	1,885.7	1,933.8	2,132.4	2,683.8	3,016.8	2,883.5	3,311.4	2,852.9	2,664.1	2,945.2	2,669.0	2,673.3	2,538.1
Non Banks Repo	63.9	84.5	62.4	87.2	65.6	132.1	210.2	124.4	181.3	185.3	154.5	97.3	171.5
Non Banks Outright	50.8	34.1	37.2	52.6	62.0	46.0	70.3	86.4	37.3	99.0	58.6	81.3	86.2
Banks/PDs Repo	1,125.5	1,558.5	1,563.7	2,161.7	2,326.0	2,211.8	2,342.5	1,976.6	2,069.6	2,169.6	2,008.4	1,902.6	1,865.4
Banks/PDs Outright	325.7	256.6	414.7	348.0	520.8	441.1	392.9	484.0	324.5	335.3	388.3	505.0	333.7
SBP Repo	319.8	-	54.4	34.3	42.4	52.6	295.4	181.5	51.4	156.1	59.3	87.1	81.2
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP