

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
2010	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0
	Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5
	Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7
	Oct.	129,324.1	3,810.3	92,538.9	2,574.8	416,823.3	83,002.7	5,412.2	38,506.8
	Nov.	140,844.7	4,172.0	179,162.8	5,089.2	378,505.2	70,614.8	4,624.6	51,784.4
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jan.	330,506.2	10,251.6	158,385.6	4,650.7	602,767.8	25,126.5	1,698.8	109,555.6
	Feb.	173,547.3	5,384.9	119,112.4	3,593.3	657,202.8	118,498.5	8,073.1	39,947.8
	Mar.	61,859.5	1,901.5	153,149.1	4,589.0	565,913.1	204,429.6	13,890.5	31,056.3
	Apr.	42,795.6	1,305.2	330,506.2	10,251.6	278,202.5	307,464.5	20,897.3	83,002.7
	May	68,001.4	2,052.6	173,547.5	5,384.9	172,932.3	270,648.6	18,193.9	70,614.8
	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
	Jul.	37,257.8	1,158.1	56,196.0	1,701.5	144,093.4	112,380.4	7,704.2	25,126.5

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
2010	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3
	Oct.	2,352.7	364,202.0	5,751.8	758.2	15,838.2	1,988.8	612,807.0
	Nov.	3,102.0	383,032.5	4,433.4	587.6	36,590.9	4,498.8	580,649.4
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jan.	6,733.8	349,208.1	7,467.2	1,032.8	45,453.8	5,440.2	547,075.9
	Feb.	2,499.4	427,758.9	36,829.4	5,083.3	93,559.0	11,359.4	490,346.3
	Mar.	1,972.0	601,132.9	84,092.5	11,569.0	103,924.1	12,808.7	470,514.7
	Apr.	5,412.2	825,593.9	99,243.0	13,690.1	89,641.4	11,012.3	480,116.4
	May	4,624.6	1,025,627.7	97,437.7	13,411.7	69,769.3	8,485.3	507,784.9
	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
	Jul.	1,698.8	1,214,801.3	92,408.2	12,815.4	32,758.8	4,064.5	586,667.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5	-	-
August	272.9	228.3	71.1	41.2	-	-	-	-	-	-
September	81.1	71.3	15.7	9.5	-	-	68.5	54.4	-	-
October	-	-	44.8	36.0	-	-	224.2	171.5	-	-
November	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5	-	-
December	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6	-	-
January	74.7	52.3	280.5	178.9	74.0	59.9	19.5	11.5	-	-
February	95.4	70.9	238.6	142.1	-	-	111.0	51.2	-	-
March	113.2	77.7	89.1	71.3	41.7	33.9	-	-	-	-
April	160.2	129.9	37.8	24.3	21.0	16.0	243.3	170.0	-	-
May	126.4	80.6	18.5	15.8	198.3	119.5	224.5	159.2	-	-
June	290.6	200.4	187.5	114.9	104.0	92.5	128.0	92.0	-	-
Average										
per month	137.7	103.9	174.1	112.5	55.0	40.8	116.5	80.1	-	-
per day	4.6	3.5	5.8	3.8	1.8	1.4	3.9	2.7	-	-

PURCHASE

PERIODS	2007-08		2008-09		2009-10		2010-11		2011-12	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	102.6	50.0	120.6	75.1	586.4	408.5
August	-	-	117.0	78.2	406.5	250.9	289.4	165.1	-	-
September	-	-	259.2	176.4	276.3	206.0	216.0	196.6	-	-
October	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0	-	-
November	-	-	39.9	39.4	468.8	415.2	79.8	67.6	-	-
December	-	-	15.9	11.2	681.9	648.8	60.6	34.1	-	-
January	41.6	27.5	-	-	639.2	553.2	176.4	106.9	-	-
February	-	-	-	-	429.7	316.6	150.4	119.4	-	-
March	102.7	82.1	85.1	60.0	501.7	365.2	405.7	230.9	-	-
April	50.1	40.1	378.4	176.8	205.8	139.4	208.1	96.8	-	-
May	63.6	41.8	342.5	237.7	-	-	166.4	83.2	-	-
June	-	-	186.3	165.0	170.1	129.1	65.9	41.1	-	-
Average										
per month	24.9	19.4	136.6	94.3	379.5	301.8	164.0	103.6	586.4	408.5
per day	0.8	0.7	4.6	3.1	12.7	10.1	5.5	3.5	19.5	13.6

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2007-08	2008-09	2009-10		2010-11		2011-12	
			SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	111,817	24,227	24,895	-	56,900	37,100	280,000	-
August	68,490	42,861	15,880	18,650	90,500	30,300		
September	121,825	254,378	113,800	52,950	3,500	334,900		
October	575,455	55,638	9,600	24,050	26,400	68,700		
November	126,045	149,228	80,200	13,800	12,450	72,850		
December	427,940	105,625	69,150	69,500	38,200	76,000		
January	129,107	66,000	60,900	39,600	31,450	24,350		
February	80,755	6,150	48,400	8,100	68,150	39,350		
March	89,772	69,930	56,500	45,550	183,350	1,700		
April	51,609	71,257	50,300	178,100	43,250	99,650		
May	93,458	2,200	121,650	190,200	71,950	136,400		
June	96,792	27,050	121,150	193,650	73,900	227,800		
Average								
per month	164,422	72,879	64,369	69,546	58,333	95,758	280,000	-
per day	5,481	2,429	2,146	2,318	1,944	3,192	9,333	-

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2007-08	2008-09	2009-10		2009-10		2011-12	
			SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	9.50	13.00	14.00	-	12.50	9.50	13.5	10.5
August	10.00	13.00	13.00	10.00	13.00	10.00		
September	10.00	13.00	13.00	10.00	13.00	10.00		
October	10.00	13.00	13.00	10.00	13.50	10.50		
November	10.00	15.00	12.50	9.50	14.00	11.00		
December	10.00	15.00	12.50	9.50	14.00	11.00		
January	10.00	15.00	12.50	9.50	14.00	11.00		
February	10.50	15.00	12.50	9.50	14.00	11.00		
March	10.50	15.00	12.50	9.50	14.00	11.00		
April	10.50	14.00	12.50	9.50	14.00	11.00		
May	12.00	14.00	12.50	9.50	14.00	11.00		
June	12.00	14.00	12.50	9.50	14.00	11.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
2010-11						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161
04-11-10	168,517	96,359	12.7933	12.7468	73,568	66,968
16-11-10	69,358	48,657	12.8559	12.8124	22,772	8,272
02-12-10	107,438	70,048	13.1620	13.1004	86,166	52,506
18-12-10	125,783	84,023	13.1997	13.1748	66,410	35,974
30-12-10	85,815	73,715	13.2542	13.2032	27,492	17,592
13-01-11	180,640	158,940	13.4389	13.3746	19,116	12,816
27-01-11	209,318	181,818	13.6699	13.5672	19,260	14,010
10-02-11	210,542	86,292	13.5313	13.5227	83,738	71,738
24-02-11	201,334	92,639	13.4851	13.4448	66,433	54,833
10-03-11	174,243	47,113	13.3927	13.3927	112,472	11,198
24-03-11	73,762	16,647	13.2542	13.2542	132,972	107,122
07-04-11	80,811	16,158	13.3004	13.2500	155,983	148,633
21-04-11	55,043	27,943	13.2542	13.2497	269,833	179,729
05-05-11	66,601	29,955	13.0697	13.0643	327,495	197,802
19-05-11	41,299	40,099	13.2081	13.1480	109,041	91,041
02-06-11	24,873	24,073	13.5313	13.4306	81,225	81,225
16-06-11	54,538	36,208	13.4851	13.4664	120,442	88,767
30-06-11	34,610	9,737	13.4851	13.4618	61,448	45,148
14-07-11	42,912	15,512	13.4851	13.4808	91,681	73,461
28-07-11	33,569	22,904	13.5313	13.5180	62,873	46,623

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
2010-11						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.334	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.
04-11-10	13.1648	13.1099	8,021	3,021	13.2353	13.2353
16-11-10	13.2021	13.1833	9,000	2,000	13.3037	13.3037
02-12-10	13.3928	13.3701	14,105	5,105	13.6738	13.6548
18-12-10	13.4032	13.3888	19,312	6,812	13.6973	13.6882
30-12-10	13.4613	13.4073	13,150	9,650	13.7775	13.7250
13-01-11	13.5527	13.4954	10,134	Bids Rejected	Bid Rejected	Bid Rejected
27-01-11	13.7128	13.6195	12,500	8,500	13.8814	13.8699
10-02-11	13.6899	13.4954	27,480	21,680	13.8554	13.8339
24-02-11	13.6899	13.6195	21,833	20,233	13.8554	13.8473
10-03-11	13.6899	13.6453	35,871	31,871	13.8554	13.8401
24-03-11	13.6441	13.6085	106,065	63,790	13.8035	13.7726
07-04-11	13.6899	13.6561	67,689	62,689	13.8684	13.8322
21-04-11	13.6213	13.6098	52,644	50,244	13.8684	13.8330
05-05-11	13.4841	13.4528	128,485	56,542	13.7905	13.7833
19-05-11	13.5984	13.5421	67,207	54,307	13.8424	13.8224
02-06-11	13.7586	13.6822	48,430	44,930	13.9074	13.8783
16-06-11	13.7357	13.7077	74,433	72,183	13.9074	13.8830
30-06-11	13.7357	13.7283	31,703	23,976	13.9074	13.9012
14-07-11	13.7586	13.7407	48,518	36,552	13.9074	13.9048
28-07-11	13.7815	13.7623	69,526	68,672	13.9204	13.9072

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
28-04-11	3-Years	11.25	9,283.00	6,595.90	94.82	14.0036	13.9929
	5-Years	11.50	4,853.00	3,957.00	91.95	14.0718	14.0413
	7-Years	11.75	650.00	-	-	-	-
	10-Years	12.00	25,802.90	15,567.00	89.29	14.0995	14.0838
	15-Years	12.50	50.00	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	950.00	-	-	-	-
26-05-11	3-Years	11.25	16,229.00	13,194.27	94.98	14.0031	13.9692
	5-Years	11.50	4,925.00	3,027.00	92.11	14.0564	14.0335
	7-Years	11.75	250.00	-	-	-	-
	10-Years	12.00	18,300.00	13,317.10	89.34	14.0998	14.0778
	15-Years	12.50	150.00	235.00	90.69	14.1082	14.1082
	20-Years	13.00	100.00	125.00	92.63	14.1425	14.1425
	30-Years	13.75	100.00	-	-	-	-
23-06-11	3-Years	11.25	12,212.00	11,237.60	95.15	14.0031	13.9845
	5-Years	11.50	3,718.00	3,010.50	92.26	14.0477	14.0334
	7-Years	11.75	100.00	-	-	-	-
	10-Years	12.00	19,667.70	14,934.30	89.46	14.0873	14.0696
	15-Years	12.50	500.00	225.00	90.76	14.0999	14.0980
	20-Years	13.00	200.00	225.00	92.66	14.1394	14.1377
	30-Years	13.75	200.00	225.00	96.93	14.1883	14.1861
31-07-11	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2010	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep.	Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
		End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32
	Oct.	Month Average	11.81	12.30	11.99	12.48	12.27	12.77	12.76	13.01	12.96	13.12	13.11	13.61	13.21	13.71
		End-Month	12.17	12.67	12.22	12.72	12.32	12.82	12.74	12.99	12.98	13.23	13.11	13.61	13.21	13.71
	Nov.	Month Average	11.98	12.51	12.08	12.64	12.30	12.81	12.78	13.03	13.04	13.29	13.17	13.67	13.25	13.75
		End-Month	12.85	13.35	12.83	13.33	12.89	13.39	13.11	13.36	13.35	13.60	13.47	13.97	13.59	14.09
	Dec.	Month Average	12.38	12.88	12.52	13.02	12.74	13.24	13.14	13.39	13.35	13.60	13.45	13.95	13.60	14.10
		End-Month	12.80	13.30	12.82	13.32	12.87	13.37	13.21	13.46	13.37	13.62	13.48	13.98	13.62	14.12
2011	Jan.	Month Average	12.65	13.15	12.73	13.23	12.83	13.33	13.34	13.59	13.49	13.74	13.58	14.08	13.70	14.20
		End-Month	12.76	13.26	12.80	13.30	12.89	13.39	13.47	13.72	13.58	13.83	13.66	14.16	13.78	14.28
	Feb.	Month Average	12.46	12.96	12.64	13.14	12.78	13.28	13.37	13.62	13.51	13.76	13.64	14.14	13.76	14.26
		End-Month	12.64	13.14	12.71	13.21	12.79	13.29	13.34	13.59	13.51	13.76	13.63	14.13	13.75	14.25
	Mar.	Month Average	12.90	13.40	12.91	13.41	12.91	13.41	13.30	13.55	13.49	13.74	13.63	14.13	13.75	14.25
		End-Month	13.19	13.69	13.13	13.63	13.09	13.59	13.27	13.52	13.48	13.73	13.63	14.13	13.75	14.25
	Apr.	Month Average	12.70	13.20	12.79	13.29	12.93	13.43	13.22	13.47	13.48	13.73	13.61	14.11	13.72	14.22
		End-Month	12.47	12.97	12.51	13.01	12.72	13.22	13.13	13.38	13.42	13.67	13.58	14.08	13.69	14.19
	May	Month Average	12.66	13.16	12.72	13.22	12.83	13.33	13.08	13.34	13.39	13.64	13.56	14.06	13.69	14.19
		End-Month	13.25	13.75	13.19	13.69	13.16	13.66	13.25	13.50	13.49	13.74	13.59	14.09	13.70	14.20
	Jun.	Month Average	12.83	13.33	12.91	13.41	13.04	13.54	13.29	13.54	13.53	13.78	13.63	14.13	13.75	14.25
		End-Month	13.18	13.68	13.13	13.63	13.12	13.62	13.28	13.53	13.53	13.78	13.64	14.14	13.74	14.24
	Jul.	Month Average	13.21	13.71	13.19	13.69	13.19	13.69	13.32	13.57	13.55	13.80	13.65	14.15	13.75	14.25
		End-Month	13.38	13.88	13.33	13.83	13.29	13.79	13.38	13.63	13.56	13.81	13.65	14.15	13.75	14.25

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2010	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80
	Sep.	11.10	11.93	11.29	12.02	12.99	...
	Oct.	12.05	11.80	11.97	12.05	13.11	-
	Nov.	12.15	11.82	11.92	12.36	13.08	-
	Dec.	12.61	12.35	12.50	12.93	13.57	13.25
2011	Jan.	12.85	13.10	13.61	13.40	13.52	-
	Feb.	12.44	12.90	12.80	12.98	13.63	-
	Mar.	13.50	13.04	13.48	13.54	13.29	13.37
	Apr.	12.66	13.14	13.55	13.05	13.68	-
	May.	12.61	12.70	12.63	13.57	13.60	-
	Jun.	12.41	12.94	13.11	13.65	13.00	13.20
	Jul.	13.46	13.26	-	13.79	13.15	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JUL-2011	85.9334	86.1065	86.6288	124.8656	125.0993	125.7646	1.0631	1.0652	1.0718	138.1079	138.3734	139.1727
04-JUL-2011	85.9527	86.1357	86.6836	124.8291	125.0769	125.7758	1.0659	1.0682	1.0752	138.5127	138.7956	139.6344
05-JUL-2011	85.9199	86.1041	86.6532	124.4120	124.6610	125.3650	1.0590	1.0613	1.0683	138.5287	138.8136	139.6575
06-JUL-2011	85.8429	86.0381	86.6345	123.1717	123.4350	124.2016	1.0602	1.0626	1.0701	137.4689	137.7702	138.6858
07-JUL-2011	85.8292	86.0203	86.5992	122.7786	123.0263	123.7667	1.0601	1.0625	1.0698	137.2022	137.4968	138.3828
08-JUL-2011	85.8272	86.0215	86.5929	122.6514	122.9005	123.6305	1.0553	1.0577	1.0649	136.9846	137.2837	138.1563
09-JUL-2011	85.9425	86.1259	86.6969	122.5197	122.7518	123.4804	1.0661	1.0684	1.0756	137.8905	138.1737	139.0506
11-JUL-2011	85.9513	86.1342	86.6806	121.4148	121.6438	122.3254	1.0644	1.0667	1.0736	137.2169	137.4981	138.3284
12-JUL-2011	85.8345	86.0226	86.5673	119.6876	119.9221	120.6037	1.0772	1.0796	1.0867	135.7687	136.0558	136.8802
13-JUL-2011	85.8224	86.0092	86.5740	120.9925	121.2250	121.9334	1.0830	1.0854	1.0927	136.9511	137.2382	138.1020
14-JUL-2011	85.9522	86.1551	86.7137	122.1724	122.4330	123.1443	1.0884	1.0910	1.0982	138.6022	138.9181	139.7803
15-JUL-2011	86.0049	86.1785	86.7217	121.8560	122.0728	122.7562	1.0865	1.0888	1.0958	138.6270	138.8955	139.7315
16-JUL-2011	86.0966	86.2679	86.8091	121.8912	122.1036	122.7863	1.0888	1.0910	1.0980	138.8694	139.1341	139.9679
18-JUL-2011	86.2414	86.3626	86.8833	121.0872	121.2280	121.8674	1.0904	1.0919	1.0987	138.6890	138.8726	139.6681
19-JUL-2011	86.2431	86.3724	86.8750	122.3272	122.4825	123.1075	1.0917	1.0934	1.0999	138.9851	139.1824	139.9507
20-JUL-2011	86.2030	86.3462	86.8613	122.5548	122.7353	123.3810	1.0918	1.0936	1.1003	139.0153	139.2351	140.0270
21-JUL-2011	86.1274	86.2787	86.7809	121.9047	122.0968	122.7228	1.0919	1.0938	1.1004	138.9752	139.2083	139.9795
22-JUL-2011	86.1475	86.2973	86.7944	124.1256	124.3193	124.9460	1.0969	1.0988	1.1053	140.3817	140.6143	141.3837
23-JUL-2011	86.1892	86.3442	86.8372	123.7978	123.9952	124.6174	1.0982	1.1002	1.1066	140.4797	140.7209	141.4837
25-JUL-2011	86.3578	86.4460	86.9772	124.2473	124.3518	125.0206	1.1052	1.1063	1.1133	140.6165	140.7484	141.5678
26-JUL-2011	86.4095	86.5720	87.0499	125.0863	125.3009	125.9034	1.1071	1.1092	1.1155	141.6899	141.9448	142.6851
27-JUL-2011	86.5492	86.6938	87.1957	125.1934	125.3843	126.0200	1.1137	1.1156	1.1223	141.7719	141.9970	142.7756
28-JUL-2011	86.4794	86.6137	87.1255	123.4926	123.6692	124.3176	1.1126	1.1144	1.1212	140.9442	141.1514	141.9472
29-JUL-2011	86.5558	86.6228	87.0961	123.6017	123.6845	124.2791	1.1149	1.1158	1.1222	140.8653	140.9633	141.6959
30-JUL-2011	86.5901	86.6846	87.1494	124.5512	124.6776	125.2703	1.1261	1.1274	1.1338	142.1637	142.3080	143.0361

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-JUL-2011	101.3366	101.5442	102.1741	92.6191	92.7235	93.0023	22.9134	22.9596	23.1001	313.1689	313.7761	315.5932
04-JUL-2011	101.3294	101.5485	102.2098	92.3519	92.4668	92.7491	22.9186	22.9676	23.1136	313.5759	314.2205	316.1270
05-JUL-2011	101.8612	102.0829	102.7488	91.9644	92.0798	92.3735	22.9098	22.9591	23.1055	313.4220	314.0880	315.9929
06-JUL-2011	101.8786	102.1136	102.8363	91.7661	91.8935	92.2495	22.8905	22.9427	23.1022	312.7419	313.4215	315.5163
07-JUL-2011	102.0864	102.3169	103.0217	92.1634	92.2868	92.6254	22.8866	22.9375	23.0923	312.7316	313.3966	315.4394
08-JUL-2011	101.1100	101.3425	102.0301	92.4316	92.5588	92.8902	22.8860	22.9378	23.0905	312.6435	313.3154	315.3304
09-JUL-2011	102.6731	102.8959	103.5934	92.4355	92.5505	92.8812	22.9171	22.9660	23.1186	313.0922	313.7241	315.7266
11-JUL-2011	102.6590	102.8807	103.5511	91.9464	92.0608	92.3405	22.9188	22.9676	23.1133	312.4416	313.0759	314.9902
12-JUL-2011	103.1231	103.3523	104.0268	90.8687	90.9874	91.2771	22.8883	22.9385	23.0846	311.6107	312.2873	314.1619
13-JUL-2011	103.2947	103.5220	104.2179	91.6498	91.7675	92.0921	22.8845	22.9341	23.0855	312.3201	312.9768	314.9578
14-JUL-2011	105.4111	105.6627	106.3639	92.3083	92.4438	92.7612	22.9194	22.9736	23.1227	313.6371	314.3458	316.3003
15-JUL-2011	105.2241	105.4392	106.1214	91.6167	91.7191	92.0176	22.9337	22.9802	23.1249	313.7722	314.3825	316.2717
16-JUL-2011	105.9194	106.1333	106.8168	91.6627	91.7625	92.0589	22.9582	23.0039	23.1485	314.2213	314.8148	316.7061
18-JUL-2011	105.5457	105.6971	106.3554	91.5840	91.6304	91.8813	22.9971	23.0297	23.1692	314.0618	314.4805	316.2845
19-JUL-2011	105.1809	105.3412	105.9719	92.1119	92.1668	92.4094	22.9966	23.0313	23.1656	314.3143	314.7624	316.5074
20-JUL-2011	104.8890	105.0657	105.7081	92.5303	92.5997	92.8676	22.9866	23.0249	23.1626	314.4777	314.9684	316.7694
21-JUL-2011	104.8417	105.0290	105.6552	92.1477	92.2136	92.4771	22.9658	23.0061	23.1405	314.0414	314.5672	316.3147
22-JUL-2011	104.8087	104.9935	105.6111	93.4485	93.5271	93.7781	22.9711	23.0109	23.1441	314.9416	315.4573	317.1962
23-JUL-2011	105.2692	105.4610	106.0769	93.4808	93.5658	93.8126	22.9822	23.0234	23.1555	314.9442	315.4787	317.1960
25-JUL-2011	107.2568	107.3693	108.0456	93.4953	93.5069	93.7708	23.0275	23.0516	23.1930	315.8663	316.1626	318.0097
26-JUL-2011	107.6686	107.8747	108.4867	94.5363	94.6295	94.8483	23.0413	23.0846	23.2124	316.5425	317.1048	318.7767
27-JUL-2011	107.9504	108.1347	108.7811	95.5892	95.6635	95.8950	23.0792	23.1183	23.2519	317.4371	317.9556	319.6969
28-JUL-2011	108.0385	108.2107	108.8702	95.3998	95.4609	95.7266	23.0600	23.0958	23.2325	316.8336	317.2837	319.0883
29-JUL-2011	108.1880	108.2768	108.8949	94.7050	94.6928	94.8816	23.0803	23.0988	23.2253	316.7653	316.9629	318.6307
30-JUL-2011	110.1165	110.2479	110.8861	95.2059	95.2240	95.4036	23.0892	23.1144	23.2386	317.0185	317.3168	318.9131

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSTIONS	2010						2011						
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.
PIBs													
Purchases	72.7	56.3	50.0	58.8	57.2	68.5	45.4	72.3	56.8	90.8	94.1	87.8	46.1
Non Banks Repo	2.3	2.2	1.7	3.6	3.1	4.6	1.6	4.4	3.6	5.7	5.1	5.0	2.2
Outright	2.1	0.6	1.5	2.5	0.5	12.0	6.3	19.6	7.9	18.3	23.0	18.2	14.1
Banks/PDs Repo	42.3	29.1	23	46.4	43.7	38.6	31.8	27.8	26.9	39.2	38.8	41.6	15.7
Outright	5.3	7.2	4.9	6.3	5.0	13.3	5.6	20.4	18.4	27.5	27.2	23.1	14.0
SBP Repo	20.7	17.3	18.9	-	4.9	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	72.7	56.3	50.0	58.8	57.2	68.5	45.4	72.3	56.8	90.8	94.1	87.8	46.1
Non Banks Repo	4.0	3.1	3.5	6.1	4.0	7.6	6.8	5.0	5.2	3.8	5.2	5.3	5.0
Outright	0.9	0.5	0.7	0.9	..	3.2	1.1	3.0	3.1	2.5	6.5	7.1	3.4
Banks/PDs Repo	61.4	45.4	40.0	43.8	47.7	35.7	26.7	27.2	25.3	41.2	38.7	41.2	12.9
Outright	6.5	7.3	5.8	7.9	5.4	22.1	10.9	37.0	23.2	43.4	43.7	34.1	24.8
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3	1,479.1	1,745.4	1,895.4	1,902.6	1,885.7	1,933.8
Non Banks Repo	17.2	32.1	56.1	47.0	23.9	35.2	42.5	29.8	39.8	44.8	20.6	20.1	11.6
Outright	80.5	115.2	97.5	97.1	120.6	86.4	121.1	182.1	146.7	203.6	144.3	158.0	123.1
Banks/PDs Repo	1,002.7	976.5	970.7	1,069.1	1,048.9	1,180.0	1,060.9	886.2	918.0	1,228.8	1,345.3	1,374.1	948.0
Outright	113.9	89.3	110.8	115.6	126.3	167.5	179.5	195.3	232.3	278.2	242.6	218.6	167.6
SBP Repo	111.3	229.6	180.8	62.9	73.1	71.5	138.3	185.8	408.5	140.0	149.7	115.0	683.4
Sales	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3	1,479.1	1,745.4	1,895.4	1,902.6	1,885.7	1,933.8
Non Banks Repo	84.9	64.8	28.7	42.7	76.1	70.5	75.1	55.0	65.1	52.0	64.4	63.9	84.5
Outright	9.0	16.8	34.4	15.9	26.3	37.4	26.7	29.2	45.9	48.6	33.4	50.8	34.1
Banks/PDs Repo	1,012.3	1,143.1	789.5	896.1	894.4	1,008.6	1,130.8	956.1	1,299.5	1,092.0	1,155.6	1,125.5	1,558.5
Outright	185.4	187.8	173.9	196.8	220.6	216.5	273.9	348.2	333.1	433.2	353.6	325.7	256.6
SBP Repo	34.0	30.3	389.3	240.2	175.4	207.7	35.9	90.6	1.7	269.6	295.6	319.8	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP