

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2005	Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2010	Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1
	Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8
	Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6
	May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1
	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0
	Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5
	Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7
	Oct.	129,324.1	3,810.3	92,538.9	2,574.8	416,823.3	83,002.7	5,412.2	38,506.8
	Nov.	140,844.7	4,172.0	179,162.8	5,089.2	378,505.2	70,614.8	4,624.6	51,784.4
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jan.	330,506.2	10,251.6	158,385.6	4,650.7	602,767.8	25,126.5	1,698.8	109,555.6
	Feb.	173,547.3	5,384.9	119,112.4	3,593.3	657,202.8	118,498.5	8,073.1	39,947.8

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2005	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2010	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
	Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
	May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3
	Oct.	2,352.7	364,202.0	5,751.8	758.2	15,838.2	1,988.8	612,807.0
	Nov.	3,102.0	383,032.5	4,433.4	587.6	36,590.9	4,498.8	580,649.4
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jan.	6,733.8	349,208.1	7,467.2	1,032.8	45,453.8	5,440.2	547,075.9
	Feb.	2,499.4	427,758.9	36,829.4	5,083.3	93,559.0	11,359.4	490,346.3

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	68.5	54.4
October	92.9	81.3	-	-	44.8	36.0	-	-	224.2	171.5
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9	19.5	11.5
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-	111.0	51.2
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9		
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0		
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5		
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5		
Average										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	100.4	67.5
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	3.4	2.3

PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	216.0	196.6
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0
November	-	-	-	-	39.9	39.4	468.8	415.2	79.8	67.6
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8	60.6	34.1
January	-	-	41.6	27.5	-	-	639.2	553.2	176.4	106.9
February	-	-	-	-	-	-	429.7	316.6	150.4	119.4
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2		
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4		
May	-	-	63.6	41.8	342.5	237.7	-	-		
June	-	-	-	-	186.3	165.0	170.1	129.1		
Average										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	140.3	98.9
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	4.9	3.3

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	23,861	38,883	111,817	24,227	24,895	-	56,900	37,100
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950	3,500	334,900
October	116,512	27,670	575,455	55,638	9,600	24,050	26,400	68,700
November	91,780	77,702	126,045	149,228	80,200	13,800	12,450	72,850
December	4,520	35,573	427,940	105,625	69,150	69,500	38,200	76,000
January	29,760	7,718	129,107	66,000	60,900	39,600	31,450	24,350
February	12,032	34,435	80,755	6,150	48,400	8,100	68,150	39,350
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
Average								
per month	63,522	57,230	164,422	72,879	64,369	69,546	40,944	85,444
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,365	2,848

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	9.00	9.50	9.50	13.00	14.00	-	12.50	9.50
August	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
September	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
October	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
November	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
December	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
January	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
February	9.00	9.50	10.50	15.00	12.50	9.50	14.00	11.00
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
2010-11						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161
04-11-10	168,517	96,359	12.7933	12.7468	73,568	66,968
16-11-10	69,358	48,657	12.8559	12.8124	22,772	8,272
02-12-10	107,438	70,048	13.1620	13.1004	86,166	52,506
18-12-10	125,783	84,023	13.1997	13.1748	66,410	35,974
30-12-10	85,815	73,715	13.2542	13.2032	27,492	17,592
13-01-11	180,640	158,940	13.4389	13.3746	19,116	12,816
27-01-11	209,318	181,818	13.6699	13.5672	19,260	14,010
10-02-11	210,542	86,292	13.5313	13.5227	83,738	71,738
24-02-11	201,334	92,639	13.4851	13.4448	66,433	54,833

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.015
28-01-10	11.897	11.897	40,134	18,834	12.015	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.215	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.305	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
2010-11						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.334	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.
04-11-10	13.1648	13.1099	8,021	3,021	13.2353	13.2353
16-11-10	13.2021	13.1833	9,000	2,000	13.3037	13.3037
02-12-10	13.3928	13.3701	14,105	5,105	13.6738	13.6548
18-12-10	13.4032	13.3888	19,312	6,812	13.6973	13.6882
30-12-10	13.4613	13.4073	13,150	9,650	13.7775	13.7250
13-01-11	13.5527	13.4954	10,134	Bids Rejected	Bid Rejected	Bid Rejected
27-01-11	13.7128	13.6195	12,500	8,500	13.8814	13.8699
10-02-11	13.6899	13.4954	27,480	21,680	13.8554	13.8339
24-02-11	13.6899	13.6195	21,833	20,233	13.8554	13.8473

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
30-11-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
23-12-10	3-Years	11.25	6,104.00	5,631.50	93.68	14.2486	14.1684
	5-Years	11.50	3,100.00	2,416.00	90.80	14.2973	14.2613
	7-Years	11.75	1,500.00	-	-	-	-
	10-Years	12.00	17,084.70	14,348.30	87.89	14.3597	14.2482
	15-Years	12.50	500.00	-	-	-	-
	20-Years	13.00	1,400.00	-	-	-	-
	30-Years	13.75	2,538.00	-	-	-	-
31-01-11	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
17-02-11	3-Years	11.25	11,400.00	7,120.00	94.00	14.2473	14.2004
	5-Years	11.50	2,845.00	1,766.00	91.04	14.2924	14.2766
	7-Years	11.75	950.00	-	-	-	-
	10-Years	12.00	34,180.00	18,962.80	88.40	14.2710	14.2206
	15-Years	12.50	300.00	-	-	-	-
	20-Years	13.00	300.00	-	-	-	-
	30-Years	13.75	3,300.00	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

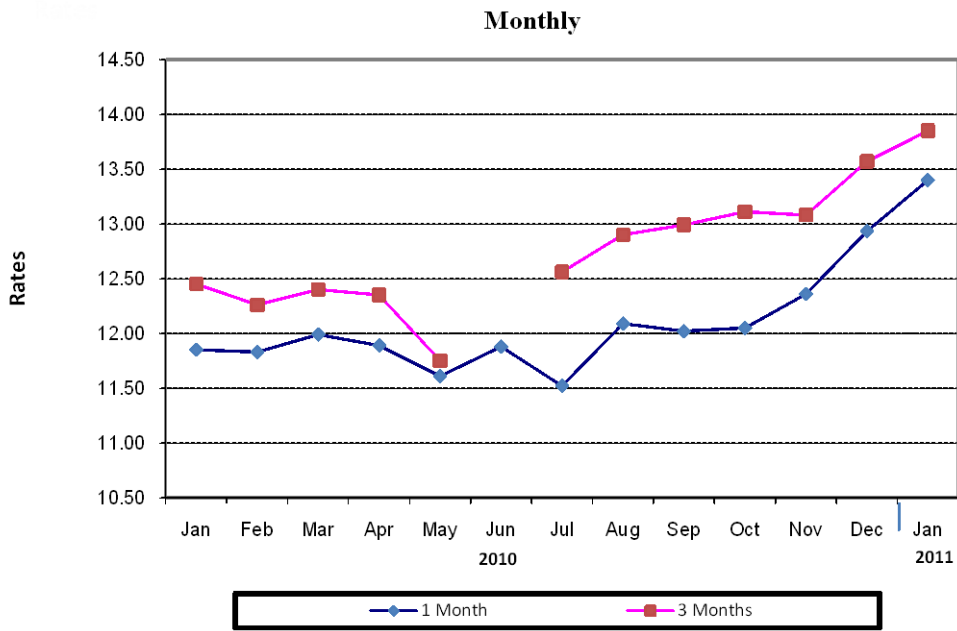
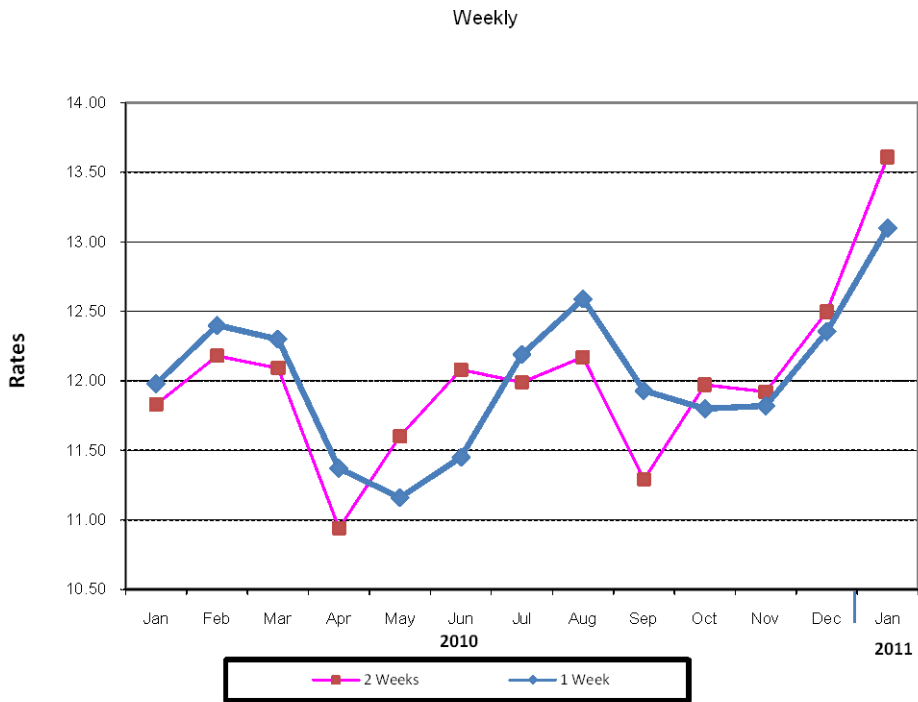
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2010	Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
		End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
	Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
		End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr.	Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
		End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May	Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
		End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep.	Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
		End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32
	Oct.	Month Average	11.81	12.30	11.99	12.48	12.27	12.77	12.76	13.01	12.96	13.12	13.11	13.61	13.21	13.71
		End-Month	12.17	12.67	12.22	12.72	12.32	12.82	12.74	12.99	12.98	13.23	13.11	13.61	13.21	13.71
	Nov.	Month Average	11.98	12.51	12.08	12.64	12.30	12.81	12.78	13.03	13.04	13.29	13.17	13.67	13.25	13.75
		End-Month	12.85	13.35	12.83	13.33	12.89	13.39	13.11	13.36	13.35	13.60	13.47	13.97	13.59	14.09
	Dec.	Month Average	12.38	12.88	12.52	13.02	12.74	13.24	13.14	13.39	13.35	13.60	13.45	13.95	13.60	14.10
		End-Month	12.80	13.30	12.82	13.32	12.87	13.37	13.21	13.46	13.37	13.62	13.48	13.98	13.62	14.12
2011	Jan.	Month Average	12.65	13.15	12.73	13.23	12.83	13.33	13.34	13.59	13.49	13.74	13.58	14.08	13.70	14.20
		End-Month	12.76	13.26	12.80	13.30	12.89	13.39	13.47	13.72	13.58	13.83	13.66	14.16	13.78	14.28
	Feb.	Month Average	12.46	12.96	12.64	13.14	12.78	13.28	13.37	13.62	13.51	13.76	13.64	14.14	13.76	14.26
		End-Month	12.64	13.14	12.71	13.21	12.79	13.29	13.34	13.59	13.51	13.76	13.63	14.13	13.75	14.25

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2010	Feb.	11.81	12.40	12.18	11.83	12.26	12.24
	Mar.	11.43	12.30	12.09	11.99	12.40	12.12
	Apr.	11.16	11.37	10.94	11.89	12.35	11.91
	May	11.38	11.16	11.60	11.61	11.75	11.42
	Jun.	11.00	11.45	12.08	11.88
	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80
	Sep.	11.10	11.93	11.29	12.02	12.99	...
	Oct.	12.05	11.80	11.97	12.05	13.11	-
	Nov.	12.15	11.82	11.92	12.36	13.08	-
	Dec.	12.61	12.35	12.50	12.93	13.57	13.25
2011	Jan.	12.85	13.10	13.61	13.40	13.52	-
	Feb.	12.44	12.90	12.80	12.98	13.63	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-11	85.5987	85.7182	86.2458	117.7282	117.8772	118.5711	1.0489	1.0504	1.0571	137.9209	138.1061	138.9333
02-Feb-11	85.5098	85.6683	86.1591	118.2045	118.4139	119.0644	1.0497	1.0517	1.0579	138.5773	138.8264	139.5997
03-Feb-11	85.5310	85.6876	86.1881	117.9729	118.1794	118.8418	1.0474	1.0494	1.0556	139.2188	139.4660	140.2570
04-Feb-11	85.4972	85.6573	86.1532	116.5412	116.7490	117.3989	1.0477	1.0497	1.0559	137.8856	138.1365	138.9120
07-Feb-11	85.5444	85.6596	86.1741	116.3361	116.4824	117.1565	1.0388	1.0402	1.0466	138.2013	138.3791	139.1831
08-Feb-11	85.2835	85.3914	85.8844	116.0154	116.1519	116.8009	1.0389	1.0403	1.0464	137.2724	137.4380	138.2056
09-Feb-11	85.2029	85.3092	85.7820	116.2509	116.3794	116.9934	1.0315	1.0328	1.0386	137.0872	137.2500	137.9856
10-Feb-11	85.1273	85.2761	85.7513	115.9987	116.1878	116.8118	1.0294	1.0313	1.0372	136.5271	136.7571	137.4967
11-Feb-11	84.7799	84.9425	85.4094	114.7072	114.9164	115.5235	1.0158	1.0178	1.0235	136.1693	136.4234	137.1511
12-Feb-11	85.0441	85.2068	85.6742	115.2050	115.4148	116.0229	1.0192	1.0212	1.0270	136.1173	136.3705	137.0980
14-Feb-11	85.1300	85.2857	85.7336	114.6403	114.8401	115.4210	1.0220	1.0239	1.0294	136.3740	136.6161	137.3096
15-Feb-11	85.3536	85.4170	85.9095	115.5304	115.6064	116.2474	1.0215	1.0223	1.0284	137.3638	137.4581	138.2263
17-Feb-11	85.3570	85.4440	85.8550	115.8466	115.9573	116.4881	1.0218	1.0229	1.0280	137.7151	137.8477	138.4864
18-Feb-11	85.3889	85.4950	85.8982	115.8343	115.9731	116.4918	1.0242	1.0255	1.0305	138.4410	138.6052	139.2329
19-Feb-11	85.4175	85.5121	85.9273	117.0135	117.1366	117.6781	1.0280	1.0292	1.0343	138.7650	138.9109	139.5592
21-Feb-11	85.5261	85.5883	85.9257	116.8800	116.9607	117.3934	1.0281	1.0289	1.0331	138.6849	138.7779	139.2977
22-Feb-11	85.5378	85.5610	85.8464	116.0705	116.0965	116.4547	1.0311	1.0315	1.0350	138.3445	138.3742	138.8083
23-Feb-11	85.4285	85.4929	85.8218	117.0883	117.1687	117.5884	1.0329	1.0337	1.0379	138.8213	138.9180	139.4252
24-Feb-11	85.4023	85.4674	85.7942	117.6715	117.7561	118.1699	1.0427	1.0435	1.0477	138.0955	138.1930	138.6924
25-Feb-11	85.3903	85.5144	85.8467	118.0179	118.1834	118.6060	1.0417	1.0433	1.0475	137.4570	137.6492	138.1557
26-Feb-11	85.6738	85.7977	86.2446	117.7971	117.9611	118.5371	1.0488	1.0503	1.0560	138.0761	138.2682	138.9611
28-Feb-11	85.6914	85.7571	86.2013	118.4127	118.4964	119.0664	1.0481	1.0489	1.0545	138.8673	138.9661	139.6559

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Feb-11	90.9512	91.0837	91.6660	86.1251	86.1707	86.4760	22.8254	22.8582	22.9989	306.0818	306.4594	308.2298
02-Feb-11	91.4348	91.6093	92.1533	86.5702	86.6554	86.9251	22.8011	22.8443	22.9745	306.1029	306.6425	308.3113
03-Feb-11	90.6577	90.8285	91.3787	86.6729	86.7564	87.0370	22.8068	22.8494	22.9841	306.2006	306.7473	308.4096
04-Feb-11	90.2535	90.4276	90.9691	87.0831	87.1712	87.4487	22.7977	22.8413	22.9748	305.4565	305.9928	307.6569
07-Feb-11	89.3461	89.4706	90.0259	86.7121	86.7538	87.0488	22.8103	22.8419	22.9789	305.3849	305.7632	307.4902
08-Feb-11	89.2975	89.4146	89.9485	86.7206	86.7551	87.0297	22.7414	22.7710	22.9022	304.4212	304.7705	306.4509
09-Feb-11	88.3664	88.4808	88.9878	86.1018	86.1342	86.3871	22.7193	22.7485	22.8743	304.3452	304.6892	306.2878
10-Feb-11	88.4531	88.6127	89.1218	85.4338	85.4978	85.7619	22.6991	22.7397	22.8661	303.8416	304.3293	305.9432
11-Feb-11	87.3300	87.5020	87.9989	84.6570	84.7455	84.9902	22.6053	22.6495	22.7749	302.4993	303.0199	304.5820
12-Feb-11	87.3995	87.5712	88.0678	85.2439	85.3329	85.5780	22.6757	22.7200	22.8455	303.4634	303.9817	305.5317
14-Feb-11	87.5778	87.7428	88.2198	85.4152	85.4976	85.7225	22.7004	22.7428	22.8632	303.4399	303.9810	305.4332
15-Feb-11	88.0660	88.1366	88.6628	85.5926	85.5823	85.8515	22.7594	22.7773	22.9095	304.5244	304.6963	306.3438
17-Feb-11	89.2716	89.3680	89.8159	85.7283	85.7416	85.9299	22.7604	22.7845	22.8956	304.5749	304.8306	306.2096
18-Feb-11	89.7791	89.8959	90.3377	86.3452	86.3775	86.5590	22.7682	22.7974	22.9059	305.0707	305.3937	306.7463
19-Feb-11	90.3363	90.4421	90.8987	86.6774	86.6984	86.8923	22.7762	22.8020	22.9133	304.5748	304.8832	306.1725
21-Feb-11	90.1841	90.2549	90.6281	86.3686	86.3564	86.4715	22.8058	22.8225	22.9132	305.9697	306.1537	307.2450
22-Feb-11	90.4683	90.4980	90.8197	85.7046	85.6539	85.7168	22.8079	22.8150	22.8908	305.6746	305.7169	306.5888
23-Feb-11	91.0994	91.1729	91.5413	85.6848	85.6757	85.7821	22.7779	22.7960	22.8837	305.6929	305.8779	306.9339
24-Feb-11	92.2669	92.3422	92.7162	85.7396	85.7310	85.8037	22.7709	22.7892	22.8766	306.1565	306.3346	307.3960
25-Feb-11	92.0055	92.1435	92.5208	86.3424	86.3937	86.4729	22.7677	22.8017	22.8906	306.3441	306.7340	307.7330
26-Feb-11	92.2563	92.3937	92.8936	87.2373	87.2893	87.4836	22.8442	22.8774	22.9967	307.1848	307.5738	309.0483
28-Feb-11	92.4246	92.4991	92.9973	87.0282	87.0207	87.1907	22.8474	22.8658	22.9840	307.6563	307.8450	309.2368

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2010											2011	
	Feb.	Mar.	Apr.	May	Jun	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
PIBs													
Purchases	67.0	93.8	74.7	51.6	63.5	72.7	56.3	50.0	58.8	57.2	68.5	45.4	72.3
Non Banks Repo	1.1	1.2	1.3	1.5	1.4	2.3	2.2	1.7	3.6	3.1	4.6	1.6	4.4
Outright	4.8	7.4	2.7	5.9	3.3	2.1	0.6	1.5	2.5	0.5	12.0	6.3	19.6
Banks/PDs Repo	15.6	25.4	21.1	31.3	26.1	42.3	29.1	23	46.4	43.7	38.6	31.8	27.8
Outright	10.8	9.9	10.5	11.7	7.3	5.3	7.2	4.9	6.3	5.0	13.3	5.6	20.4
SBP Repo	34.8	49.9	39.2	1.2	25.4	20.7	17.3	18.9	-	4.9	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	67.0	93.8	74.7	51.6	63.5	72.7	56.3	50.0	58.8	57.2	68.5	45.4	72.3
Non Banks Repo	4.5	4.5	3.4	3.1	2.2	4.0	3.1	3.5	6.1	4.0	7.6	6.8	5.0
Outright	1.2	2.9	1.3	2.1	1.2	0.9	0.5	0.7	0.9	..	3.2	1.1	3.0
Banks/PDs Repo	47.0	72.1	58.2	30.9	50.7	61.4	45.4	40.0	43.8	47.7	35.7	26.7	27.2
Outright	14.4	14.4	11.9	15.5	9.4	6.5	7.3	5.8	7.9	5.4	22.1	10.9	37.0
SBP Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3	1,479.1
Non Banks Repo	26.8	24.2	22.1	30.7	18.5	17.2	32.1	56.1	47.0	23.9	35.2	42.5	29.8
Outright	55.8	96.5	77.8	52.0	120.5	80.5	115.2	97.5	97.1	120.6	86.4	121.1	182.1
Banks/PDs Repo	807.4	1,017.9	1,107.5	1,062.1	1,199.5	1,002.7	976.5	970.7	1,069.1	1,048.9	1,180.0	1,060.9	886.2
Outright	95.4	180.4	123.7	116.8	155.4	113.9	89.3	110.8	115.6	126.3	167.5	179.5	195.3
SBP	328.1	377.6	148.1	120.0	224.9	111.3	229.6	180.8	62.9	73.1	71.5	138.3	185.8
Sales	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3	1,479.1
Non Banks Repo	46.7	70.3	97.3	77.3	97.9	84.9	64.8	28.7	42.7	76.1	70.5	75.1	55.0
Outright	3.5	57.8	11.9	19.6	20.5	9.0	16.8	34.4	15.9	26.3	37.4	26.7	29.2
Banks/PDs Repo	1,107.5	1,269.9	1,006.4	988.9	1,107.8	1,012.3	1,143.1	789.5	896.1	894.4	1,008.6	1,130.8	956.1
Outright	147.6	219.0	189.6	149.2	255.3	185.4	187.8	173.9	196.8	220.6	216.5	273.9	348.2
SBP Repo	8.1	79.5	174.1	146.5	237.3	34.0	30.3	389.3	240.2	175.4	207.7	35.9	90.6
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers