

7.1 KSE 100 & All Share Index

(As per last working day)

| Sector Name | June -05 | June -06 | June -07 | June-08 | June -09 |
|---|-----------------|-----------------|------------------|------------------|-----------------|
| KSE 100 Index (1991 = 1,000) | 7,450.12 | 9,989.41 | 13,772.46 | 12,289.03 | 7,162.18 |
| KSE General Index (1995 = 1,000) | 4,876.89 | 6,708.36 | 9,758.81 | 8,834.24 | 5,121.73 |
| 1. Textile Spinning | 1,060.55 | 842.76 | 937.09 | 1,110.70 | 514.25 |
| 2. Textile Weaving | 2,226.95 | 2,420.49 | 2,384.30 | 1,643.00 | 1,599.20 |
| 3. Textile Composite | 6,127.36 | 6,307.61 | 9,658.80 | 10,008.00 | 4,897.20 |
| 4. Woolen | 2,291.59 | 2,406.51 | 4,612.00 | 5,558.70 | 2,805.10 |
| 5. Synthetics & Rayon | 2,874.65 | 2,728.25 | 3,258.50 | 2,723.20 | 1,706.40 |
| 6. Chemicals | 1,134.44 | 1,334.29 | 1,748.10 | 2,060.90 | 1,681.70 |
| 7. Pharmaceuticals | 5,047.62 | 7,091.60 | 11,280.00 | 12,829.00 | 12,363.00 |
| 8. Engineering | 4,846.99 | 6,063.03 | 11,609.00 | 15,209.00 | 6,683.90 |
| 9. Automobile Assembler | 2,325.38 | 4,298.08 | 6,371.60 | 4,515.00 | 2,539.60 |
| 10. Automobile Parts & Accessories | 8,891.84 | 11,347.52 | 24,650.00 | 22,219.00 | 20,481.00 |
| 11. Cables and Electrical Goods | 3,899.30 | 8,313.05 | 11,762.00 | 8,491.10 | 5,047.50 |
| 12. Sugar and Allied Industries | 2,479.87 | 2,387.15 | 2,668.20 | 2,835.50 | 2,346.40 |
| 13. Paper & Board | 4,044.41 | 5,026.41 | 8,037.90 | 7,250.30 | 4,202.30 |
| 14. Cement | 5,290.26 | 9,748.16 | 12,555.00 | 8,061.40 | 4,527.60 |
| 15. Refinery | 8,431.41 | 7,733.53 | 10,116.00 | 16,902.00 | 13,559.00 |
| 16. Power Generation & Distribution | 2,973.23 | 3,294.15 | 5,044.70 | 4,206.60 | 3,621.30 |
| 17. Oil & Gas Marketing Companies | 16,674.15 | 23,584.19 | 27,925.00 | 23,886.00 | 15,958.00 |
| 18. Oil & Gas Exploration Companies | 7,264.95 | 9,753.07 | 10,019.00 | 11,467.00 | 8,760.50 |
| 19. Transport | 2,683.35 | 3,735.50 | 3,346.90 | 2,959.10 | 1,730.70 |
| 20. Technology & Communication | 4,393.40 | 2,916.23 | 4,429.30 | 3,098.60 | 1,411.00 |
| 21. Investment Banks & Companies | 10,071.22 | 14,103.84 | 18,629.00 | 26,228.00 | 4,419.60 |
| 22. Commercial Banks | 8,154.42 | 15,338.78 | 27,052.00 | 13,348.00 | 6,956.80 |
| 23. Modarabas | 829.86 | 800.04 | 849.56 | 850.12 | 529.92 |
| 24. Leasing Companies | 1,811.62 | 2,106.55 | 2,088.30 | 1,996.80 | 1,304.60 |
| 25. Insurance | 4,235.29 | 7,689.25 | 18,181.00 | 24,674.00 | 8,897.80 |
| 26. Close End Mutual Fund | 5,336.64 | 6,970.85 | 8,309.44 | 9,189.70 | 2,572.90 |
| 27. Jute | 7,067.07 | 10,842.83 | 31,089.00 | 29,140.00 | 17,173.00 |
| 28. Food & Personal Care Products | 3,560.07 | 5,981.26 | 8,917.20 | 10,211.00 | 7,392.30 |
| 29. Glass & Ceramics | 3,550.66 | 3,960.84 | 5,918.60 | 7,712.90 | 4,068.10 |
| 30. Vanaspati & Allied | 960.17 | 1,235.41 | 1,186.80 | 1,453.10 | 720.42 |
| 31. Tobacco | 5,735.22 | 7,418.73 | 18,673.00 | 14,390.00 | 15,484.00 |
| 32. Fertilizer | 4,250.91 | 6,236.84 | 7,777.90 | 9,656.90 | 6,582.40 |
| 33. Leather & Tanneries | 834.01 | 1,338.55 | 4,419.70 | 8,870.50 | 6,526.80 |
| 34. Miscellaneous | 3,687.11 | 6,545.22 | 7,751.50 | 8,874.40 | 5,124.70 |

Source: The Karachi Stock Exchange

7.1 KSE 100 & All Share Index

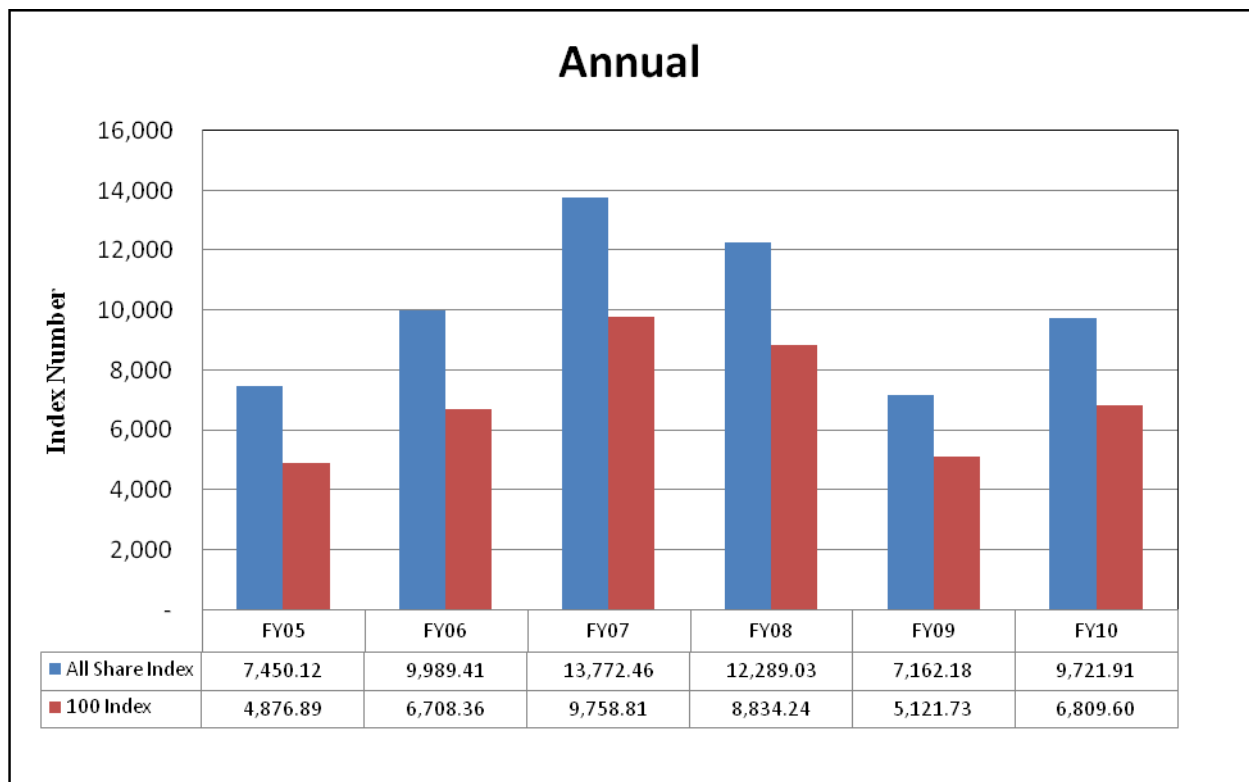
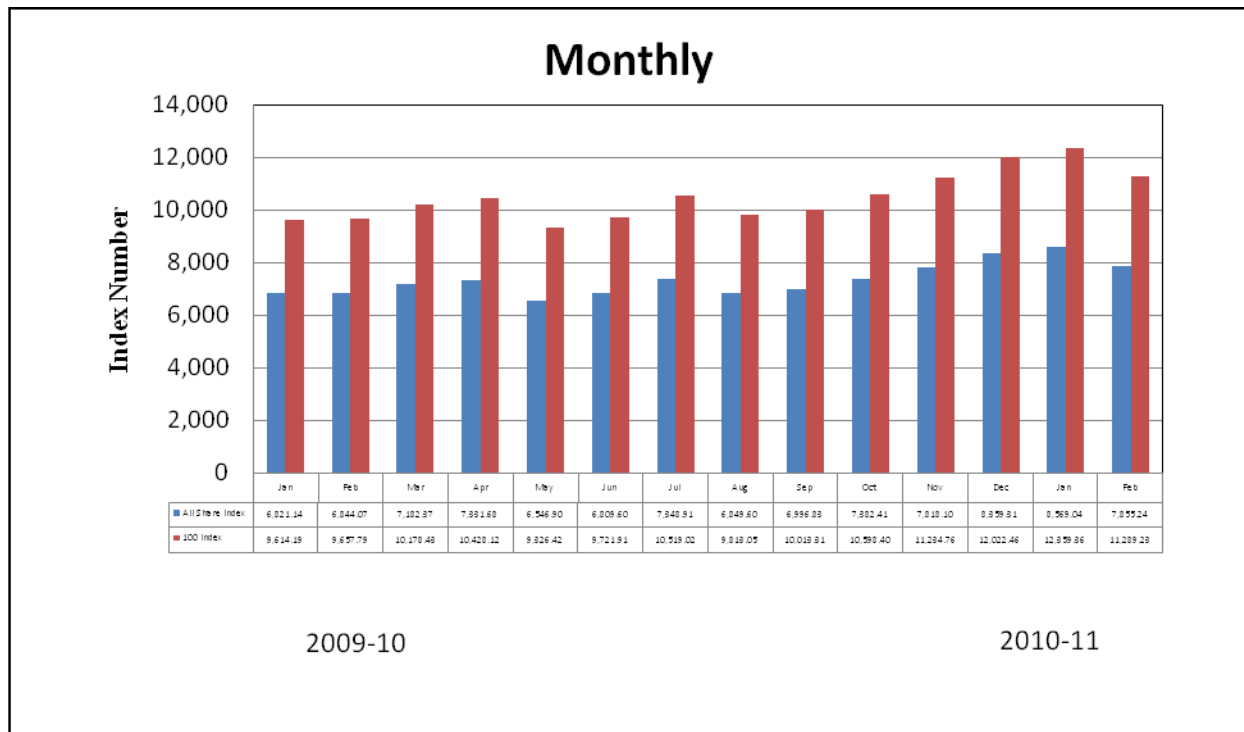
(As per last working day)

| Sector Name | 2010* | | | | | | | | | | 2011 | |
|---|------------------|------------------|-----------------|-----------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. |
| KSE 100 Index (1991 = 1,000) | 10,178.43 | 10,428.12 | 9,326.42 | 9,721.91 | 10,519.02 | 9,813.05 | 10,013.31 | 10,598.40 | 11,234.76 | 12,022.46 | 12,359.36 | 11,289.23 |
| KSE General Index (1995 = 1,000) | 7,182.37 | 7,331.68 | 6,546.90 | 6,809.60 | 7,348.91 | 6,849.60 | 6,996.83 | 7,382.41 | 7,818.10 | 8,359.31 | 8,569.04 | 7,855.24 |
| 1. Oil & Gas | 11,369.57 | 11,603.28 | 10,983.61 | 11,526.64 | 12,523.07 | 11,888.83 | 11,666.28 | 12,306.63 | 13,228.25 | 13,915.19 | 14,025.07 | 12,309.74 |
| 2. Chemicals | 53,422.10 | 58,183.92 | 50,397.06 | 10,710.60 | 11,550.32 | 10,635.68 | 10,701.08 | 10,945.46 | 11,685.45 | 12,716.31 | 14,037.25 | 12,923.02 |
| 3. Forestry & Paper | 10,513.34 | 10,244.94 | 9,869.52 | 9,627.97 | 11,690.52 | 9,970.36 | 10,262.31 | 9,289.91 | 9,343.14 | 10,130.99 | 9,069.45 | 8,208.44 |
| 4. Industrial Metals & Mining | 9,067.40 | 9,388.23 | 8,644.70 | 8,232.44 | 9,289.17 | 8,929.87 | 7,574.36 | 7,179.91 | 7,799.83 | 8,772.19 | 8,190.50 | 7,490.00 |
| 5. Construction & Materials | 10,572.12 | 9,676.43 | 7,835.22 | 7,900.91 | 8,746.11 | 8,465.36 | 8,640.55 | 8,754.78 | 9,079.22 | 9,195.83 | 8,469.22 | 7,340.61 |
| 6. General Industrials | 8,842.19 | 8,552.07 | 8,240.43 | 8,123.49 | 8,918.96 | 8,214.20 | 8,271.63 | 8,010.10 | 8,541.20 | 9,401.79 | 9,320.24 | 8,138.96 |
| 7. Electronic & Electrical Equipment | 10,529.08 | 10,195.36 | 10,026.06 | 10,921.26 | 12,037.14 | 11,091.23 | 12,070.84 | 10,613.20 | 11,139.38 | 11,111.68 | 11,035.05 | 10,437.36 |
| 8. Industrial Engineering | 9,961.50 | 10,732.98 | 9,639.06 | 9,844.56 | 10,712.04 | 10,844.24 | 11,025.88 | 9,975.92 | 10,214.32 | 10,378.73 | 10,786.20 | 9,965.06 |
| 9. Industrial Transportation | 8,271.04 | 8,036.58 | 6,890.29 | 7,344.90 | 7,701.49 | 7,294.83 | 6,739.26 | 7,066.09 | 6,823.07 | 7,070.52 | 6,899.54 | 6,196.75 |
| 10. Support Services | 12,318.39 | 19,989.70 | 16,707.25 | 15,158.22 | 15,084.47 | 12,429.00 | 14,715.65 | 14,789.41 | 15,490.15 | 13,166.64 | 11,802.04 | 8,999.06 |
| 11. Automobile & Parts | 10,307.65 | 11,400.64 | 10,796.62 | 10,691.24 | 11,301.73 | 9,536.14 | 9,054.26 | 9,663.09 | 10,335.60 | 10,528.83 | 11,489.86 | 9,905.78 |
| 12. Beverages | 8,418.09 | 9,200.57 | 8,470.98 | 8,368.48 | 8,270.13 | 8,311.17 | 8,591.94 | 7,414.84 | 7,649.86 | 9,217.71 | 10,566.08 | 10,011.64 |
| 13. Food Producers | 10,697.29 | 12,760.13 | 11,488.37 | 11,987.59 | 12,625.25 | 12,705.17 | 13,241.63 | 13,805.47 | 14,339.15 | 15,922.99 | 19,342.35 | 19,788.91 |
| 14. Household Goods | 9,027.21 | 9,037.54 | 7,976.20 | 8,056.03 | 8,965.41 | 8,651.65 | 9,337.73 | 9,141.27 | 8,778.90 | 8,735.49 | 8,633.40 | 8,096.37 |
| 15. Leisure Goods | 8,533.29 | 11,563.63 | 9,637.66 | 9,424.37 | 10,159.04 | 9,639.24 | 9,163.68 | 7,367.29 | 7,912.38 | 7,898.16 | 7,504.74 | 7,555.30 |
| 16. Personal Goods | 9,644.65 | 9,685.45 | 8,304.56 | 8,475.13 | 9,704.73 | 8,753.36 | 8,998.54 | 9,652.00 | 10,226.46 | 10,723.92 | 11,115.21 | 10,307.80 |
| 17. Tobacco | 10,128.22 | 9,954.03 | 9,014.99 | 9,092.22 | 9,846.35 | 9,539.32 | 10,937.41 | 11,671.86 | 12,118.52 | 10,950.24 | 10,788.49 | 9,330.91 |
| 18. Health Care Equipment & Services | 11,669.86 | 12,780.44 | 13,316.09 | 14,315.97 | 15,397.15 | 16,768.72 | 18,603.75 | 14,408.62 | 14,811.68 | 15,920.14 | 16,482.31 | 16,625.53 |
| 19. Pharma & Bio-Tech | 9,258.00 | 9,160.32 | 7,787.63 | 8,190.02 | 8,240.58 | 7,310.09 | 7,407.89 | 7,793.13 | 7,932.04 | 8,935.65 | 8,224.50 | 7,249.58 |
| 20. Media | 10,576.32 | 11,077.40 | 10,801.60 | 10,912.10 | 10,496.63 | 10,546.77 | 10,235.44 | 10,145.29 | 8,675.40 | 9,708.30 | 4,001.83 | 4,164.74 |
| 21. Travel & Leisure | 9,600.85 | 9,245.38 | 8,010.22 | 8,416.04 | 8,820.08 | 8,153.12 | 10,229.15 | 11,257.99 | 10,214.26 | 9,938.45 | 9,808.46 | 9,593.02 |
| 22. Fixed Line Telecommunication | 10,840.20 | 11,031.72 | 10,005.21 | 9,141.51 | 10,190.86 | 9,350.05 | 9,377.16 | 9,058.68 | 9,547.65 | 9,642.15 | 9,244.12 | 8,735.15 |
| 23. Electricity | 10,170.78 | 10,050.33 | 9,204.99 | 9,316.18 | 9,970.62 | 9,776.09 | 9,416.48 | 9,494.25 | 9,876.31 | 10,311.56 | 10,647.99 | 10,391.56 |
| 24. Gas, Water & Multi-utilities | 13,692.52 | 12,895.98 | 11,684.01 | 10,716.06 | 11,543.86 | 12,115.06 | 15,397.10 | 13,989.26 | 12,980.96 | 12,105.06 | 12,228.83 | 11,890.20 |
| 25. Banks | 9,061.41 | 9,200.27 | 7,686.25 | 8,149.14 | 8,718.68 | 7,725.94 | 7,562.70 | 8,034.41 | 8,420.56 | 9,409.36 | 9,213.94 | 8,287.89 |
| 26. Non-Life Insurance | 9,274.05 | 8,148.52 | 6,773.03 | 6,655.13 | 6,993.85 | 5,990.54 | 5,953.47 | 6,337.53 | 6,844.77 | 7,083.27 | 7,082.68 | 6,533.25 |
| 27. Life Insurance | 8,572.73 | 6,945.02 | 5,975.26 | 6,159.97 | 6,604.09 | 5,205.91 | 5,369.89 | 5,801.57 | 6,816.61 | 6,372.01 | 5,889.31 | 5,032.63 |
| 28. Real Estate Investment & Services | 7,992.25 | 7,712.42 | 5,455.66 | 5,187.65 | 5,274.46 | 3,765.14 | 4,219.69 | 4,970.68 | 4,456.13 | 4,273.28 | 4,594.41 | 3,928.99 |
| 29. Financial Services | 6,563.37 | 6,085.20 | 4,528.89 | 4,635.74 | 4,838.04 | 3,701.45 | 3,555.99 | 3,569.18 | 4,101.82 | 3,849.56 | 3,803.10 | 3,201.25 |
| 30. Equity Investment Instruments | 8,601.42 | 8,418.94 | 7,403.66 | 8,341.80 | 8,833.18 | 8,100.85 | 7,560.81 | 7,489.90 | 7,403.66 | 7,839.74 | 8,099.81 | 7,924.00 |
| 31. Software & Computer Services | 9,051.69 | 8,735.13 | 8,136.47 | 7,838.72 | 8,343.33 | 5,832.82 | 5,575.81 | 5,839.07 | 5,992.65 | 5,995.78 | 8,092.58 | 6,647.70 |
| 32. Technology Hardware & Equipment | 6,301.87 | 8,486.52 | 7,730.30 | 8,626.56 | 7,562.25 | 8,402.50 | 4,649.38 | 4,901.45 | 5,601.64 | 6,581.92 | 6,581.93 | 4,425.31 |

*Sector classification has been revised by KSE w.e.f. Jan 2010.

Source : The Karachi Stock Exchange

Karachi Stock Exchange Index



7.2 Karachi Stock Exchange Indicators

| (End Period) | | | | | | | | | | |
|--------------|------------------------------|-----------|-----------|-----------|-----------|-------------------------------------|-----------|----------|----------|----------|
| Month | KSE 100 Index (1991 = 1,000) | | | | | KSE All Shares Index (1995 = 1,000) | | | | |
| | FY07 | FY08 | FY09 | FY10 | FY11 | FY07 | FY08 | FY09 | FY10 | FY11 |
| Jul. | 10,497.63 | 13,738.87 | 10,583.58 | 7,720.93 | 10,519.02 | 7,040.26 | 9,775.10 | 7,636.25 | 5,515.95 | 7,348.91 |
| Aug. | 10,064.13 | 12,214.26 | 9,208.26 | 8,675.67 | 9,813.05 | 6,747.78 | 9,675.91 | 6,655.99 | 6,154.81 | 6,849.60 |
| Sep. | 10,512.48 | 13,351.79 | 9,179.68 | 9,349.68 | 10,013.31 | 7,038.31 | 9,445.36 | 6,640.66 | 6,651.16 | 6,996.83 |
| Oct. | 11,327.71 | 14,319.42 | 9,182.88 | 9,159.18 | 10,598.40 | 7,558.05 | 10,143.37 | 6,638.96 | 6,513.12 | 7,382.41 |
| Nov. | 10,618.75 | 13,998.52 | 9,187.10 | 9,206.21 | 11,234.76 | 7,126.98 | 9,930.48 | 6,641.61 | 6,529.44 | 7,818.10 |
| Dec. | 10,040.50 | 14,075.83 | 5,865.01 | 9,386.92 | 12,022.46 | 6,770.06 | 9,956.76 | 4,400.76 | 6,665.55 | 8,359.31 |
| Jan. | 11,272.33 | 14,017.01 | 5,377.42 | 9,614.19 | 12,359.36 | 7,521.22 | 9,935.08 | 4,016.84 | 6,821.14 | 8,569.04 |
| Feb. | 11,179.97 | 14,934.30 | 5,727.46 | 9,657.79 | 11,289.23 | 7,457.45 | 10,635.69 | 4,221.57 | 6,844.07 | 7,855.24 |
| Mar. | 11,271.59 | 15,125.29 | 6,860.22 | 10,178.43 | - | 7,534.44 | 10,750.22 | 4,931.51 | 7,182.37 | - |
| Apr. | 12,369.70 | 15,122.47 | 7,202.10 | 10,428.12 | - | 8,710.51 | 10,777.40 | 5,168.77 | 7,331.68 | - |
| May | 12,961.26 | 12,130.51 | 7,276.61 | 9,326.42 | - | 9,130.03 | 8,699.61 | 5,216.66 | 6,546.90 | - |
| Jun. | 13,772.46 | 12,289.03 | 7,162.18 | 9,721.90 | - | 9,758.81 | 8,834.24 | 5,121.73 | 6,809.60 | - |

7.3 Turn Over of Shares at Karachi Stock Exchange

| (Million Nos.) | | | | | | | | | | |
|----------------|------------------|------------------|------------------|------------------|------------------|------------------------------|---------------|---------------|---------------|---------------|
| Month | Total | | | | | Average per day ¹ | | | | |
| | FY07 | FY08 | FY09 | FY10 | FY11 | FY07 | FY08 | FY09 | FY10 | FY11 |
| Jul. | 4,390.61 | 7,735.01 | 2,029.34 | 3,723.68 | 1,514.32 | 209.08 | 351.59 | 88.00 | 161.90 | 68.83 |
| Aug. | 3,959.86 | 4,486.12 | 2,162.73 | 3,104.92 | 1,243.38 | 179.99 | 203.91 | 108.14 | 155.25 | 56.52 |
| Sep. | 2,966.80 | 4,197.39 | 540.41 | 4,906.84 | 1,215.49 | 141.28 | 209.87 | 25.73 | 258.25 | 60.77 |
| Oct. | 3,179.88 | 6,582.42 | 322.61 | 4,728.09 | 2,246.06 | 198.74 | 346.44 | 16.13 | 214.91 | 106.96 |
| Nov. | 3,839.57 | 5,217.59 | 137.16 | 2,292.30 | 2,267.72 | 182.84 | 248.46 | 6.86 | 127.35 | 125.98 |
| Dec. | 2,630.15 | 4,662.86 | 900.99 | 2,503.68 | 2,931.92 | 131.51 | 274.29 | 50.05 | 119.22 | 139.62 |
| Jan. | 3,323.60 | 5,626.03 | 3,302.92 | 3,743.60 | 3,572.94 | 174.93 | 244.61 | 165.15 | 187.18 | 170.14 |
| Feb. | 5,631.52 | 5,068.07 | 3,218.12 | 3,108.10 | 1,738.07 | 296.4 | 266.74 | 169.37 | 163.58 | 96.56 |
| Mar. | 3,555.11 | 5,047.15 | 3,805.28 | 3,465.34 | - | 169.29 | 252.36 | 190.26 | 157.52 | - |
| Apr. | 5,975.57 | 6,387.34 | 6,490.73 | 4,278.02 | - | 284.55 | 290.33 | 295.03 | 194.46 | - |
| May | 6,455.78 | 4,933.40 | 2,729.38 | 2,114.27 | - | 293.44 | 234.92 | 136.47 | 100.68 | - |
| Jun. | 8,133.93 | 3,372.74 | 2,693.11 | 2,187.96 | - | 387.33 | 160.61 | 122.41 | 99.45 | - |
| Total | 54,042.38 | 63,316.12 | 28,332.78 | 40,156.79 | 16,729.90 | 220.78 | 257.01 | 114.47 | 161.27 | 103.17 |

1. Average is calculated on the basis of number of trading days in a month.

Source : The Karachi Stock Exchange

7.4 Market Capitalization of KSE all Shares

(Million Rupees)

| Sector Name | (As per last working day) | | | | |
|-------------------------------------|---------------------------|------------------|------------------|------------------|------------------|
| | June -05 | June -06 | June -07 | June-08 | June -09 |
| 1. Textile Spinning | 21,347 | 18,253 | 19,661 | 23,028 | 10,675 |
| 2. Textile Weaving | 2,418 | 2,780 | 2,396 | 1,547 | 1,586 |
| 3. Textile Composite | 48,811 | 48,856 | 79,643 | 77,032 | 38,753 |
| 4. Woolen | 205 | 215 | 413 | 498 | 156 |
| 5. Synthetics & Rayon | 30,307 | 28,614 | 34,127 | 26,846 | 16,607 |
| 6. Chemicals | 37,125 | 43,351 | 56,346 | 66,497 | 55,863 |
| 7. Pharmaceuticals | 32,551 | 41,119 | 55,480 | 60,631 | 35,918 |
| 8. Engineering | 9,289 | 11,323 | 18,781 | 25,275 | 10,565 |
| 9. Automobile Assembler | 35,844 | 64,810 | 95,019 | 67,024 | 37,351 |
| 10. Automobile Parts & Accessories | 4,837 | 5,774 | 7,482 | 6,627 | 4,136 |
| 11. Cables and Electrical Goods | 9,051 | 18,625 | 25,306 | 21,402 | 12,672 |
| 12. Sugar and Allied Industries | 12,629 | 17,299 | 19,421 | 20,634 | 16,993 |
| 13. Paper and Board | 16,800 | 21,785 | 32,306 | 29,210 | 16,929 |
| 14. Cement | 68,581 | 133,118 | 165,628 | 117,133 | 69,923 |
| 15. Refinery | 33,992 | 32,353 | 40,360 | 52,101 | 34,110 |
| 16. Power Generation & Distribution | 83,013 | 87,854 | 125,703 | 100,824 | 83,573 |
| 17. Oil & Gas Marketing Companies | 139,088 | 157,181 | 166,552 | 161,066 | 98,466 |
| 18. Oil & Gas Exploration Companies | 644,541 | 804,088 | 764,164 | 802,263 | 535,496 |
| 19. Transport | 28,735 | 39,077 | 35,361 | 31,471 | 18,295 |
| 20. Technology & Communication | 262,652 | 170,382 | 249,086 | 172,483 | 78,225 |
| 21. Investment Banks & Companies | 46,948 | 58,680 | 140,330 | 214,279 | 44,332 |
| 22. Commercial Banks | 207,364 | 582,590 | 1,263,816 | 1,011,209 | 516,174 |
| 23. Modarabas | 6,833 | 6,569 | 6,887 | 6,571 | 4,069 |
| 24. Leasing Companies | 7,557 | 8,472 | 7,403 | 6,057 | 4,069 |
| 25. Insurance | 32,935 | 58,517 | 135,049 | 173,909 | 61,110 |
| 26. Close End Mutual Funds | 31,534 | 34,776 | 38,635 | 33,581 | 12,974 |
| 27. Jute | 1,685 | 2,588 | 6,747 | 6,290 | 3,444 |
| 28. Food & Personal Care Products | 58,140 | 93,928 | 137,684 | 154,897 | 105,930 |
| 29. Glass & Ceramics | 4,278 | 4,673 | 9,274 | 12,230 | 7,142 |
| 30. Vanaspati & Allied | 472 | 607 | 566 | 676 | 304 |
| 31. Tobacco | 29,624 | 35,858 | 75,593 | 53,323 | 28,921 |
| 32. Fertilizer | 102,054 | 137,428 | 161,939 | 191,956 | 127,844 |
| 33. Leather & Tanneries | 816 | 1,271 | 4,155 | 8,142 | 5,816 |
| 34. Miscellaneous | 16,129 | 28,368 | 38,105 | 40,995 | 22,231 |
| TOTAL | 2,068,187 | 2,801,182 | 4,019,418 | 3,777,705 | 2,120,651 |

7.4 Market Capitalization of KSE all Shares

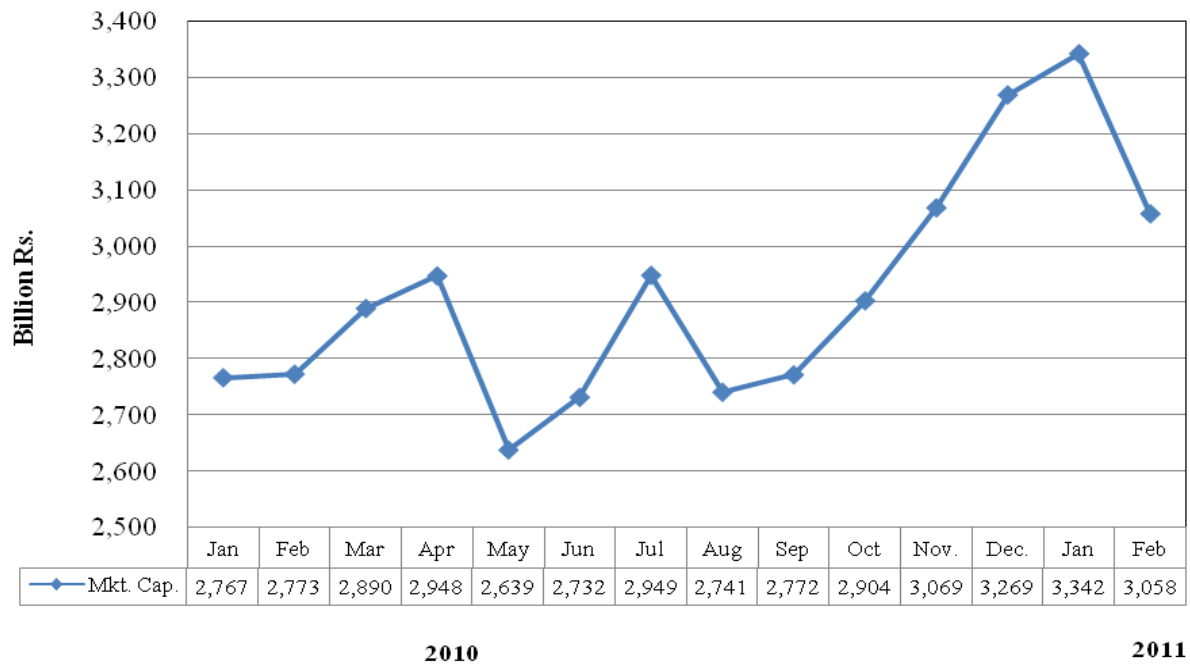
| (Million Rupees) | | | | | | | | | | | | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Sector Name | 2010* | | | | | | | | | | 2011 | |
| | Mar. | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. |
| 1 Oil & Gas | 946,296 | 965,748 | 914,173 | 959,369 | 1,042,301 | 989,515 | 1,005,314 | 1,063,852 | 1,143,522 | 1,202,906 | 1,212,406 | 1,064,123 |
| 2 Chemicals | 291,396 | 292,716 | 255,229 | 259,060 | 279,371 | 257,248 | 258,829 | 264,857 | 282,763 | 317,268 | 350,231 | 342,249 |
| 3 Forestry & Paper | 3,348 | 3,263 | 3,143 | 3,066 | 3,723 | 3,175 | 3,268 | 3,008 | 3,025 | 3,280 | 2,937 | 2,658 |
| 4 Industrial Metals & Mining | 9,921 | 10,272 | 9,458 | 9,007 | 10,163 | 9,770 | 9,280 | 8,797 | 9,556 | 10,747 | 10,035 | 9,177 |
| 5 Construction & Materials | 81,039 | 74,174 | 60,240 | 62,041 | 68,844 | 66,635 | 68,014 | 69,358 | 71,929 | 72,852 | 67,162 | 59,105 |
| 6 General Industrials | 35,343 | 34,183 | 32,937 | 32,470 | 35,649 | 32,832 | 33,062 | 33,517 | 35,739 | 39,341 | 38,999 | 34,056 |
| 7 Electronic & Electrical Equipment | 1,179 | 1,142 | 1,123 | 1,223 | 1,348 | 1,242 | 1,352 | 1,189 | 1,248 | 1,630 | 1,619 | 1,531 |
| 8 Industrial Engineering | 28,179 | 30,362 | 27,267 | 27,848 | 30,302 | 30,676 | 31,190 | 31,536 | 32,290 | 32,810 | 34,098 | 31,502 |
| 9 Industrial Transportation | 15,449 | 15,011 | 12,870 | 13,719 | 14,385 | 13,625 | 12,588 | 13,198 | 12,744 | 13,206 | 12,887 | 11,574 |
| 10 Support Services | 1,287 | 2,089 | 1,746 | 1,584 | 1,576 | 1,299 | 1,538 | 1,545 | 1,619 | 1,376 | 1,233 | 940 |
| 11 Automobile & Parts | 41,148 | 45,511 | 43,100 | 43,713 | 46,209 | 38,990 | 37,249 | 39,805 | 42,576 | 43,372 | 47,330 | 40,805 |
| 12 Beverages | 1,909 | 2,086 | 1,921 | 1,898 | 1,875 | 1,885 | 1,948 | 1,897 | 1,957 | 2,358 | 2,703 | 2,561 |
| 13 Food Producers | 149,376 | 178,181 | 162,232 | 169,353 | 178,362 | 179,491 | 187,422 | 195,402 | 202,956 | 225,450 | 275,223 | 281,577 |
| 14 Household Goods | 5,003 | 5,242 | 4,626 | 4,673 | 5,200 | 5,018 | 5,416 | 5,363 | 5,150 | 5,125 | 5,234 | 4,909 |
| 15 Leisure Goods | 397 | 538 | 448 | 438 | 473 | 448 | 426 | 343 | 368 | 367 | 349 | 351 |
| 16 Personal Goods | 109,540 | 113,113 | 102,259 | 104,198 | 119,315 | 110,239 | 113,399 | 121,750 | 129,024 | 135,598 | 140,360 | 130,171 |
| 17 Tobacco | 42,592 | 41,859 | 37,911 | 38,235 | 41,407 | 40,116 | 45,995 | 49,084 | 50,962 | 46,049 | 45,369 | 39,239 |
| 18 Health Care Equipment & Services | 1,111 | 1,217 | 1,268 | 1,364 | 1,466 | 1,597 | 1,772 | 1,372 | 1,411 | 1,516 | 1,570 | 1,584 |
| 19 Pharma & Bio Tech. | 34,399 | 34,036 | 28,935 | 30,430 | 30,618 | 27,161 | 27,524 | 29,344 | 29,868 | 33,647 | 30,969 | 27,298 |
| 20 Media | 9,130 | 9,562 | 9,324 | 9,420 | 9,061 | 9,104 | 8,836 | 8,758 | 7,489 | 8,381 | 3,455 | 3,595 |
| 21 Travel & Leisure | 29,277 | 28,754 | 24,913 | 26,175 | 27,432 | 25,357 | 31,814 | 35,014 | 31,768 | 30,910 | 30,506 | 29,836 |
| 22 Fixed Line Telecommunication | 85,179 | 86,684 | 82,310 | 75,204 | 83,837 | 76,920 | 77,143 | 74,523 | 78,546 | 79,323 | 76,048 | 71,861 |
| 23 Electricity | 103,959 | 102,728 | 94,087 | 95,224 | 101,913 | 99,925 | 96,249 | 97,044 | 100,949 | 105,414 | 108,853 | 106,232 |
| 24 Gas, Water & Multi-utilities | 33,143 | 31,215 | 28,281 | 25,938 | 27,942 | 29,324 | 37,269 | 37,737 | 35,017 | 32,654 | 32,988 | 32,074 |
| 25 Banks | 687,564 | 698,758 | 585,161 | 620,402 | 663,764 | 588,184 | 580,518 | 616,728 | 648,145 | 724,817 | 710,706 | 639,277 |
| 26 Non-Life Insurance | 58,186 | 60,112 | 50,851 | 49,966 | 52,509 | 45,100 | 40,111 | 42,771 | 46,876 | 48,509 | 48,523 | 44,810 |
| 27 Life Insurance | 12,743 | 11,264 | 9,691 | 9,991 | 10,711 | 8,443 | 8,709 | 9,409 | 11,056 | 10,335 | 9,563 | 8,172 |
| 28 Real Estate Investment & Services | 1,654 | 1,596 | 1,129 | 1,074 | 1,092 | 779 | 873 | 1,029 | 922 | 885 | 951 | 813 |
| 29 Financial Services | 47,995 | 44,498 | 33,118 | 33,899 | 35,378 | 27,067 | 26,286 | 26,495 | 30,449 | 19,070 | 18,840 | 15,858 |
| 30 Equity Investment Instruments | 19,982 | 19,558 | 17,199 | 19,379 | 20,520 | 18,819 | 17,564 | 17,402 | 17,202 | 18,215 | 18,819 | 18,411 |
| 31 Software & Computer Services | 2,250 | 2,171 | 2,023 | 1,949 | 2,074 | 1,450 | 1,386 | 1,451 | 1,490 | 1,490 | 2,012 | 1,653 |
| 32 Technology Hardware & Equipment | 47 | 64 | 58 | 65 | 57 | 63 | 35 | 37 | 42 | 49 | 49 | 33 |
| TOTAL | 2,890,021 | 2,947,707 | 2,639,031 | 2,732,375 | 2,948,877 | 2,741,497 | 2,772,379 | 2,903,615 | 3,068,658 | 3,268,950 | 3,342,026 | 3,058,035 |

*As per last working day.

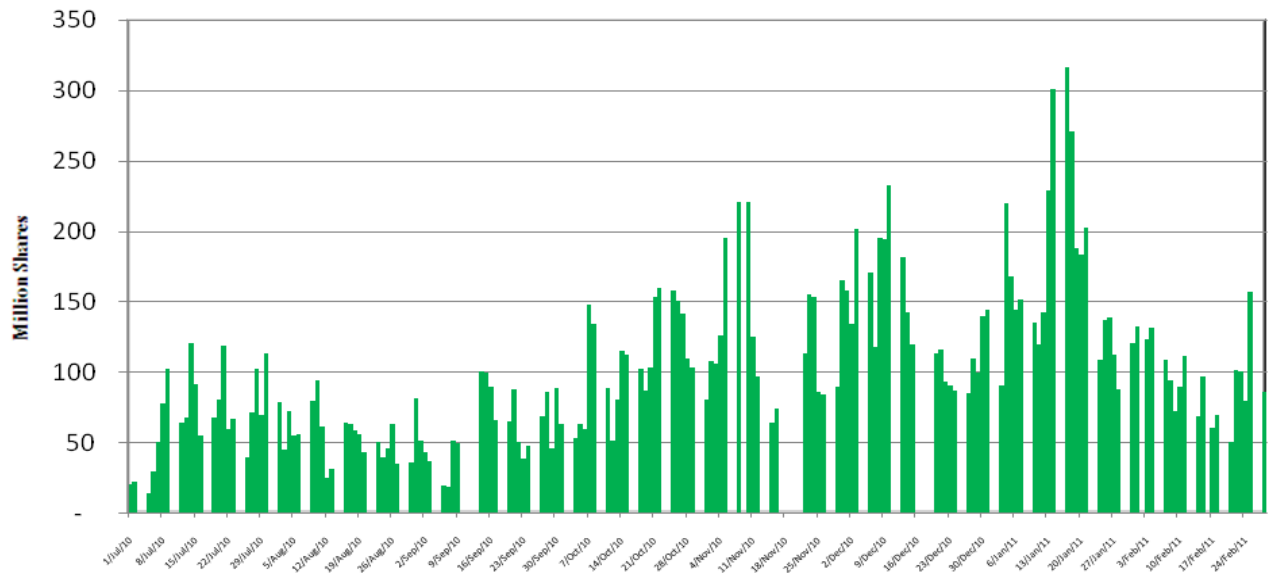
Source: The Karachi Stock Exchange

Note:- Sector classification has been revised by KSE w.e.f. Jan 2010.

Market Capitalization of All Shares



Daily Turnover



7.5 Balance Sheet Analysis*- Overall (Non-Financial)

(Million Rupees)

| ITEMS | 2005 | 2006 | 2007 | 2008 | 2009 |
|--|------------|------------|------------|------------|-------------|
| A. Capital Structure: | | | | | |
| 1. Ordinary Share Capital | 354,204 | 372,336 | 394,510 | 220,928 | 439,998 |
| 2. Surplus | 430,746 | 501,329 | 558,499 | 319,838 | 609,688 |
| 3. Shareholder's Equity (A1+A2) | 784,949 | 873,665 | 953,009 | 540,766 | 1,049,686 |
| 4. Preference Shares | 3,628 | 3,519 | 10,168 | 3,627 | 11,989 |
| 5. Debentures | 30,905 | 31,265 | 45,095 | 16,485 | 53,488 |
| 6. Other Fixed Liabilities | 198,831 | 251,933 | 306,986 | 161,821 | 387,291 |
| 7. Total Fixed Liabilities (A4+A5+A6) | 233,364 | 286,717 | 362,250 | 181,933 | 452,768 |
| 8. Total Capital Employed (A3+A7) | 1,018,313 | 1,160,382 | 1,315,258 | 722,699 | 1,502,454 |
| B. Liquidity: | | | | | |
| 1. Liquid Assets: | 300,874 | 376,658 | 409,161 | 224,658 | 395,016 |
| (I) Cash | 188,306 | 184,142 | 169,690 | 139,135 | 139,380 |
| (II) Investments | 112,567 | 192,516 | 239,471 | 85,522 | 255,636 |
| 2. Other Current Assets | 337,303 | 414,622 | 515,562 | 208,526 | 971,037 |
| 3. Inventories | 206,674 | 240,568 | 271,533 | 179,421 | 329,585 |
| 4. Current Assets (B1+B2+B3) | 844,851 | 1,031,848 | 1,196,256 | 612,605 | 1,695,638 |
| 5. Current Liabilities | 685,142 | 888,036 | 1,041,343 | 486,179 | 1,647,078 |
| 6. Total Liabilities (A7+B5) | 918,506 | 1,174,753 | 1,403,592 | 668,111 | 2,099,846 |
| 7. Net Current Assets (B4-B5) | 159,709 | 143,812 | 154,913 | 126,426 | 48,560 |
| 8. Contractual Liabilities | 445,336 | 556,212 | 646,345 | 374,633 | 802,082 |
| 9. Net liquid assets (B1-B5) | (384,269) | (511,378) | (632,181) | (261,521) | (1,252,062) |
| C. Fixed Assets: | | | | | |
| 1. Fixed Asset At Cost | 1,458,664 | 1,671,977 | 1,863,050 | 932,477 | 2,343,723 |
| 2. Fixed assets after deducting accumulated depreciation | 858,605 | 1,016,570 | 1,160,345 | 596,273 | 1,453,895 |
| 3. Depreciation for the year | 69,186 | 75,870 | 86,225 | 41,703 | 100,172 |
| 4. Total assets (B4+C2) | 1,703,455 | 2,048,418 | 2,356,601 | 1,208,877 | 3,149,532 |
| D. Operation: | | | | | |
| 1. Gross sales | 2,031,217 | 2,570,951 | 2,837,923 | 1,287,627 | 3,431,922 |
| (1) Local sales | 1,898,311 | 2,406,191 | 2,632,698 | 1,167,238 | 3,104,740 |
| (2) Export sales | 132,906 | 164,759 | 205,225 | 120,390 | 327,183 |
| 2. Cost of Sales | 1,672,724 | 2,166,348 | 2,431,127 | 1,040,154 | 2,938,186 |
| 3. Gross profit | 358,493 | 404,602 | 406,796 | 247,473 | 493,737 |
| 4. Overhead and Other Expenses | 1,814,613 | 2,328,819 | 2,616,505 | 1,116,097 | 3,189,173 |
| 5. Operating profit | 254,458 | 305,994 | 296,426 | 195,110 | 325,320 |
| 6. Financial expenses | 29,473 | 49,294 | 67,127 | 23,993 | 128,334 |
| 7. Net profit before tax (D5-D6) | 224,985 | 256,700 | 229,299 | 171,117 | 196,986 |
| 8. Tax provision | 62,678 | 73,133 | 60,628 | 39,923 | 71,174 |
| 9. Total amount of dividend | 70,028 | 102,526 | 97,590 | 60,169 | 115,341 |
| 10. Total value of bonus shares issued | 3,399 | 5,764 | 2,996 | 3,341 | 4,841 |
| E. Sources of Increase In Capital Employed: | | | | | |
| 1. Increase/decrease in capital employed (A8 - A8 of preceding year) | 202,192 | 142,069 | 154,876 | 182,019 | 101,277 |
| 2. Retention in business (D7-D8-D9) | 92,279 | 81,042 | 71,080 | 71,026 | 10,471 |
| 3. Finance from outside the company (E1-E2) | 109,913 | 61,028 | 83,796 | 110,993 | 90,807 |
| F. Cash Flow Data | | | | | |
| 1. Depreciation for the year plus retention in business: cash flow (C3+E2) | 161,465 | 156,912 | 157,306 | 112,728 | 110,643 |
| 2. Depreciation for the year plus changes in capital employed (C3+E1) | 271,378 | 217,939 | 241,102 | 223,721 | 201,450 |
| G. Operating Financial & Investment Ratios: | | | | | |
| 1. Gearing ratio (A7 as % of A8) | 23 | 25 | 28 | 25 | 30 |
| 2. Current ratio (B4 as % of B5) | 123 | 116 | 115 | 126 | 103 |
| 3. Acid test or Quick ratio (B4-B3 as % B5) | 93 | 89 | 89 | 89 | 83 |
| 4. Debt equity ratio (B6 as % of A3) | 117 | 135 | 147 | 124 | 200 |
| 5. Return on assets (D7 as % of C4) | 13 | 13 | 10 | 14 | 6 |
| 6. Self financing ratio (E2 as % of E1) | 46 | 57 | 46 | 39 | 10 |
| 7. Cash flow ratio F1 as % of F2 | 60 | 72 | 65 | 50 | 55 |
| 8. Shareholders equity as % of ordinary share capital (A3 as % of A1) | 222 | 235 | 242 | 245 | 239 |
| 9. Overhead and other expenses as % of gross sales (D4 as % D1) | 89 | 91 | 92 | 87 | 93 |
| 10. Financial expenses as % of operating profit (D6 as % of D5) | 12 | 16 | 23 | 12 | 39 |
| 11. Financial expense as % of gross sales (D6 as % of D1) | 2 | 2 | 2 | 2 | 4 |
| 12. Financial expenses as % of contractual liabilities (D6 as % B8) | 7 | 9 | 10 | 6 | 16 |
| 13. Tax provision as % of net pre-tax profit (D8 as % of D7) | 28 | 29 | 26 | 23 | 36 |
| 14. Sundry debtors as % of gross sales | 8 | 8 | 9 | 7 | 16 |
| 15. Return on Equity (D7 as % of A3) | 29 | 29 | 24 | 32 | 19 |
| H. Key Performance Indicators: | | | | | |
| 1. Dividend cover ratio [(D7 - D8) as % of D9] | 232 | 179 | 173 | 218 | 109 |
| 2. Dividend ratio to equity (D9 as % of A3) | 9 | 12 | 10 | 11 | 11 |
| 3. Net profit margin (D7 as % of D1) | 11 | 10 | 8 | 13 | 6 |
| 4. Earning per share before tax (D7/No. of ordinary shares) | 6 | 7 | 6 | 8 | 5 |
| 5. Earning per share after tax [(D7-D8)/No. of ordinary shares] | 5 | 5 | 4 | 6 | 3 |
| 6. Average annual % depreciation on written down fixed assets | 9 | 9 | 9 | 8 | 8 |
| 7. Sales as % of total assets (D1 as % of C4) | 119 | 126 | 120 | 107 | 109 |
| 8. Earning per share before tax growth (current year EPS - last year EPS/ last year EPS) | 12 | 8 | (16) | 35 | (6) |
| 9. Sales growth (current year's sales - last year's sales / last year's sales) | 24 | 27 | 10 | 25 | 2 |
| 10. Break-up value of ordinary shares (in rupees) | 22 | 24 | 24 | 25 | 24 |
| I. No. of Companies | 443 | 436 | 437 | 424 | 414 |

*: Companies listed at KSE

7.6 Balance Sheet Analysis- Private Sector

(Million Rupees)

| ITEMS | 2005 | 2006 | 2007 | 2008 | 2009 |
|--|------------|------------|------------|------------|------------|
| A. Capital Structure: | | | | | |
| 1. Ordinary Share Capital | 220,928 | 236,670 | 308,093 | 331,851 | 349,613 |
| 2. Surplus | 319,838 | 402,749 | 479,868 | 486,620 | 471,551 |
| 3. Shareholder's Equity (A1+A2) | 540,766 | 639,420 | 787,961 | 818,470 | 821,163 |
| 4. Preference Shares | 3,627 | 3,518 | 10,168 | 9,452 | 11,979 |
| 5. Debentures | 16,485 | 18,018 | 31,384 | 37,256 | 33,890 |
| 6. Other Fixed Liabilities | 161,821 | 184,311 | 231,064 | 268,079 | 291,921 |
| 7. Total Fixed Liabilities (A4+A5+A6) | 181,933 | 205,847 | 272,616 | 314,786 | 337,790 |
| 8. Total Capital Employed (A3+A7) | 722,699 | 845,267 | 1,060,577 | 1,133,257 | 1,158,954 |
| B. Liquidity: | | | | | |
| 1. Liquid Assets: | 224,658 | 266,378 | 340,788 | 355,256 | 347,177 |
| (I) Cash | 139,135 | 108,408 | 140,649 | 145,194 | 125,268 |
| (II) Investments | 85,522 | 157,970 | 200,139 | 210,062 | 221,909 |
| 2. Other Current Assets | 208,526 | 260,344 | 347,485 | 484,899 | 565,484 |
| 3. Inventories | 179,421 | 200,624 | 235,366 | 297,818 | 286,747 |
| 4. Current Assets (B1+B2+B3) | 612,605 | 727,346 | 923,639 | 1,137,973 | 1,199,408 |
| 5. Current Liabilities | 486,179 | 585,273 | 784,172 | 1,059,688 | 1,167,002 |
| 6. Total Liabilities (A7+B5) | 668,111 | 791,120 | 1,056,788 | 1,374,474 | 1,504,793 |
| 7. Net Current Assets (B4-B5) | 126,426 | 142,074 | 139,467 | 78,285 | 32,406 |
| 8. Contractual Liabilities | 374,633 | 430,170 | 511,631 | 666,958 | 648,935 |
| 9. Net liquid assets (B1-B5) | (261,521) | (318,894) | (443,384) | (704,432) | (819,825) |
| C. Fixed Assets: | | | | | |
| 1. Fixed Asset At Cost | 932,477 | 1,072,793 | 1,473,687 | 1,641,850 | 1,839,043 |
| 2. Fixed assets after deducting accumulated depreciation | 596,273 | 703,193 | 921,110 | 1,054,972 | 1,126,549 |
| 3. Depreciation for the year | 41,703 | 47,780 | 66,433 | 74,569 | 80,515 |
| 4. Total assets (B4+C2) | 1,208,877 | 1,430,539 | 1,844,749 | 2,192,944 | 2,325,957 |
| D. Operation: | | | | | |
| 1. Gross sales | 1,287,627 | 1,640,222 | 1,952,451 | 2,261,888 | 2,248,471 |
| (1) Local sales | 1,167,238 | 1,496,605 | 1,747,227 | 2,010,247 | 1,921,288 |
| (2) Export sales | 120,390 | 143,617 | 205,225 | 251,641 | 327,183 |
| 2. Cost of Sales | 1,040,154 | 1,337,243 | 1,678,945 | 1,942,861 | 1,932,042 |
| 3. Gross profit | 247,473 | 302,979 | 273,506 | 319,027 | 316,429 |
| 4. Overhead and Other Expenses | 1,116,097 | 1,427,525 | 1,812,290 | 2,129,222 | 2,104,045 |
| 5. Operating profit | 195,110 | 249,915 | 196,527 | 184,342 | 201,204 |
| 6. Financial expenses | 23,993 | 38,928 | 55,509 | 82,256 | 106,623 |
| 7. Net profit before tax (D5-D6) | 171,117 | 210,986 | 141,018 | 102,086 | 94,581 |
| 8. Tax provision | 39,923 | 51,181 | 33,043 | 52,494 | 38,792 |
| 9. Total amount of dividend | 60,169 | 89,644 | 49,877 | 46,304 | 67,495 |
| 10. Total value of bonus shares issued | 3,341 | 3,988 | 2,253 | 3,942 | 3,181 |
| E. Sources of Increase In Capital Employed: | | | | | |
| 1. Increase/decrease in capital employed (A8 - A8 of preceding year) | 182,019 | 122,568 | 215,310 | 72,680 | 25,697 |
| 2. Retention in business (D7-D8-D9) | 71,026 | 70,161 | 58,098 | 3,288 | (11,705) |
| 3. Finance from outside the company (E1-E2) | 110,993 | 52,407 | 157,213 | 69,392 | 37,402 |
| F. Cash Flow Data | | | | | |
| 1. Depreciation for the year plus retention in business: cash flow (C3+E2) | 112,728 | 117,941 | 124,530 | 77,857 | 68,810 |
| 2. Depreciation for the year plus changes in capital employed (C3+E1) | 223,721 | 170,348 | 281,743 | 147,249 | 106,212 |
| G. Operating Financial & Investment Ratios: | | | | | |
| 1. Gearing ratio (A7 as % of A8) | 25 | 24 | 26 | 28 | 29 |
| 2. Current ratio (B4 as % of B5) | 126 | 124 | 118 | 107 | 103 |
| 3. Acid test or Quick ratio (B4-B3 as % B5) | 89 | 90 | 88 | 79 | 78 |
| 4. Debt equity ratio (B6 as % of A3) | 124 | 124 | 134 | 168 | 183 |
| 5. Return on assets (D7 as % of C4) | 14 | 15 | 8 | 5 | 4 |
| 6. Self financing ratio (E2 as % of E1) | 39 | 57 | 27 | 5 | (46) |
| 7. Cash flow ratio F1 as % of F2 | 50 | 69 | 44 | 53 | 65 |
| 8. Shareholders equity as % of ordinary share capital (A3 as % of A1) | 245 | 270 | 256 | 247 | 235 |
| 9. Overhead and other expenses as % of gross sales (D4 as % D1) | 87 | 87 | 93 | 94 | 94 |
| 10. Financial expenses as % of operating profit (D6 as % of D5) | 12 | 16 | 28 | 45 | 53 |
| 11. Financial expense as % of gross sales (D6 as % of D1) | 2 | 2 | 3 | 4 | 5 |
| 12. Financial expenses as % of contractual liabilities (D6 as % B8) | 6 | 9 | 11 | 12 | 16 |
| 13. Tax provision as % of net pre-tax profit (D8 as % of D7) | 23 | 24 | 23 | 51 | 41 |
| 14. Sundry debtors as % of gross sales | 7 | 7 | 8 | 10 | 14 |
| 15. Return on Equity (D7 as % of A3) | 32 | 33 | 18 | 13 | 12 |
| H. Key Performance Indicators: | | | | | |
| 1. Dividend cover ratio [(D7 - D8) as % of D9] | 218 | 178 | 217 | 107 | 83 |
| 2. Dividend ratio to equity (D9 as % of A3) | 11 | 14 | 6 | 6 | 8 |
| 3. Net profit margin (D7 as % of D1) | 13 | 13 | 7 | 5 | 4 |
| 4. Earning per share before tax (D7/No. of ordinary shares) | 8 | 9 | 5 | 3 | 3 |
| 5. Earning per share after tax [(D7-D8)/No. of ordinary shares] | 6 | 7 | 4 | 2 | 2 |
| 6. Average annual % depreciation on written down fixed assets | 8 | 8 | 8 | 8 | 8 |
| 7. Sales as % of total assets (D1 as % of C4) | 107 | 115 | 106 | 103 | 97 |
| 8. Earning per share before tax growth (current year EPS - last year EPS/ last year EPS) | 35 | 16 | (48) | (33) | (13) |
| 9. Sales growth (current year's sales - last year's sales / last year's sales) | 25 | 27 | 19 | 16 | (1) |
| 10. Break-up value of ordinary shares (in rupees) | 25 | 27 | 26 | 25 | 24 |
| I. No. of Companies | 424 | 420 | 427 | 427 | 404 |

7.7 Balance Sheet Analysis- Public Sector

(Million Rupees)

| ITEMS | 2005 | 2006 | 2007 | 2008 | 2009 |
|--|-----------|-----------|-----------|-----------|-----------|
| A. Capital Structure: | | | | | |
| 1. Ordinary Share Capital | 133,275 | 135,665 | 86,417 | 87,705 | 90,385 |
| 2. Surplus | 110,908 | 98,580 | 78,631 | 62,903 | 138,137 |
| 3. Shareholder's Equity (A1+A2) | 244,183 | 234,245 | 165,048 | 150,608 | 228,523 |
| 4. Preference Shares | 1 | 1 | - | - | 10 |
| 5. Debentures | 14,420 | 13,247 | 13,711 | 12,430 | 19,597 |
| 6. Other Fixed Liabilities | 37,010 | 67,622 | 75,922 | 104,882 | 95,370 |
| 7. Total Fixed Liabilities (A4+A5+A6) | 51,432 | 80,870 | 89,633 | 117,312 | 114,978 |
| 8. Total Capital Employed (A3+A7) | 295,615 | 315,115 | 254,682 | 267,920 | 343,500 |
| B. Liquidity: | | | | | |
| 1. Liquid Assets: | 76,216 | 110,280 | 68,374 | 67,670 | 47,839 |
| (I) Cash | 49,171 | 75,734 | 29,042 | 27,698 | 14,112 |
| (II) Investments | 27,045 | 34,546 | 39,332 | 39,972 | 33,727 |
| 2. Other Current Assets | 128,778 | 154,278 | 168,077 | 223,963 | 405,553 |
| 3. Inventories | 27,253 | 39,944 | 36,166 | 64,209 | 42,838 |
| 4. Current Assets (B1+B2+B3) | 232,246 | 304,501 | 272,617 | 355,843 | 496,230 |
| 5. Current Liabilities | 198,964 | 302,764 | 257,171 | 362,595 | 480,075 |
| 6. Total Liabilities (A7+B5) | 250,395 | 383,634 | 346,804 | 479,907 | 595,053 |
| 7. Net Current Assets (B4-B5) | 33,282 | 1,738 | 15,446 | (6,752) | 16,154 |
| 8. Contractual Liabilities | 70,703 | 126,042 | 134,713 | 175,798 | 153,147 |
| 9. Net liquid assets (B1-B5) | (122,748) | (192,484) | (188,797) | (294,924) | (432,236) |
| C. Fixed Assets: | | | | | |
| 1. Fixed Asset At Cost | 526,188 | 599,184 | 389,363 | 448,504 | 504,680 |
| 2. Fixed assets after deducting accumulated depreciation | 262,332 | 313,378 | 239,236 | 274,672 | 327,346 |
| 3. Depreciation for the year | 27,483 | 28,091 | 19,793 | 21,996 | 19,657 |
| 4. Total assets (B4+C2) | 494,578 | 617,879 | 511,853 | 630,515 | 823,576 |
| D. Operation: | | | | | |
| 1. Gross sales | 743,590 | 930,728 | 885,472 | 1,094,499 | 1,183,452 |
| (1) Local sales | 731,073 | 909,586 | 885,472 | 1,094,499 | 1,183,452 |
| (2) Export sales | 12,516 | 21,142 | - | - | - |
| 2. Cost of Sales | 632,570 | 829,105 | 752,182 | 917,032 | 1,006,144 |
| 3. Gross profit | 111,020 | 101,623 | 133,290 | 177,466 | 177,308 |
| 4. Overhead and Other Expenses | 698,516 | 901,294 | 804,215 | 1,000,834 | 1,085,128 |
| 5. Operating profit | 59,348 | 56,080 | 99,899 | 114,473 | 124,116 |
| 6. Financial expenses | 5,481 | 10,366 | 11,619 | 13,680 | 21,711 |
| 7. Net profit before tax (D5-D6) | 53,867 | 45,714 | 88,281 | 100,792 | 102,405 |
| 8. Tax provision | 22,755 | 21,952 | 27,585 | 39,499 | 32,382 |
| 9. Total amount of dividend | 9,859 | 12,881 | 47,713 | 59,901 | 47,847 |
| 10. Total value of bonus shares issued | 58 | 1,776 | 743 | 823 | 1,660 |
| E. Sources of Increase In Capital Employed: | | | | | |
| 1. Increase/decrease in capital employed (A8 - A8 of preceding year) | 20,173 | 19,501 | (60,434) | 13,239 | 75,580 |
| 2. Retention in business (D7-D8-D9) | 21,253 | 10,881 | 12,983 | 1,392 | 22,176 |
| 3. Finance from outside the company (E1-E2) | (1,080) | 8,620 | (73,417) | 11,847 | 53,404 |
| F. Cash Flow Data | | | | | |
| 1. Depreciation for the year plus retention in business: cash flow (C3+E2) | 48,737 | 38,971 | 32,775 | 23,388 | 41,833 |
| 2. Depreciation for the year plus changes in capital employed (C3+E1) | 47,656 | 47,591 | (40,641) | 35,235 | 95,237 |
| G. Operating Financial & Investment Ratios: | | | | | |
| 1. Gearing ratio (A7 as % of A8) | 17 | 26 | 35 | 44 | 34 |
| 2. Current ratio (B4 as % of B5) | 117 | 101 | 106 | 98 | 103 |
| 3. Acid test or Quick ratio (B4-B3 as % B5) | 103 | 87 | 92 | 80 | 94 |
| 4. Debt equity ratio (B6 as % of A3) | 103 | 164 | 210 | 319 | 260 |
| 5. Return on assets (D7 as % of C4) | 11 | 7 | 17 | 16 | 12 |
| 6. Self financing ratio (E2 as % of E1) | 105 | 56 | (22) | 11 | 29 |
| 7. Cash flow ratio F1 as % of F2 | 102 | 82 | (81) | 66 | 44 |
| 8. Shareholders equity as % of ordinary share capital (A3 as % of A1) | 183 | 173 | 191 | 172 | 253 |
| 9. Overhead and other expenses as % of gross sales (D4 as % D1) | 94 | 97 | 91 | 91 | 92 |
| 10. Financial expenses as % of operating profit (D6 as % of D5) | 9 | 19 | 12 | 12 | 18 |
| 11. Financial expense as % of gross sales (D6 as % of D1) | 1 | 1 | 1 | 1 | 2 |
| 12. Financial expenses as % of contractual liabilities (D6 as % B8) | 8 | 8 | 9 | 8 | 14 |
| 13. Tax provision as % of net pre-tax profit (D8 as % of D7) | 42 | 48 | 31 | 39 | 32 |
| 14. Sundry debtors as % of gross sales | 9 | 9 | 10 | 12 | 20 |
| 15. Return on Equity (D7 as % of A3) | 22 | 20 | 54 | 67 | 45 |
| H. Key Performance Indicators: | | | | | |
| 1. Dividend cover ratio [(D7 - D8) as % of D9] | 316 | 185 | 127 | 102 | 146 |
| 2. Dividend ratio to equity (D9 as % of A3) | 4 | 6 | 29 | 40 | 21 |
| 3. Net profit margin (D7 as % of D1) | 7 | 5 | 10 | 9 | 9 |
| 4. Earning per share before tax (D7/No. of ordinary shares) | 4 | 3 | 10 | 12 | 11 |
| 5. Earning per share after tax [(D7-D8)/No. of ordinary shares] | 2 | 2 | 7 | 7 | 8 |
| 6. Average annual % depreciation on written down fixed assets | 11 | 10 | 10 | 10 | 7 |
| 7. Sales as % of total assets (D1 as % of C4) | 150 | 151 | 173 | 174 | 144 |
| 8. Earning per share before tax growth (current year EPS - last year EPS/ last year EPS) | (31) | (15) | 200 | 13 | (2) |
| 9. Sales growth (current year's sales - last year's sales / last year's sales) | 24 | 25 | (5) | 24 | 8 |
| 10. Break-up value of ordinary shares (in rupees) | 18 | 17 | 19 | 17 | 25 |
| I. No. of Companies | 19 | 16 | 10 | 10 | 10 |