

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2005	Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.19	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
2009	Jul.	11,504.7	299.5	8,494.2	249.6	11,551.7	11,475.9	651.5	26,322.9
	Aug.	2,514.5	71.5	35.0	1.0	14,031.2	9,604.1	595.9	82,444.1
	Sep.	15,589.1	439.3	46.0	1.4	29,574.2	27,630.8	1,731.7	48,560.3
	Oct.	12,256.0	608.0	11,470.7	298.5	39,359.6	9,514.6	596.9	13,301.3
	Nov.	3,223.2	91.5	2,514.5	71.5	40,068.3	5,885.1	362.4	8,758.8
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
	2010	Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3
2010	Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1
	Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8
	Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6
	May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1
	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2005	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
2009	Jul.	1,837.1	173,759.4	81,150.2	9,407.2	5,495.6	647.4	674,645.1
	Aug.	5,528.6	100,919.4	107,489.8	13,108.1	-	-	782,134.9
	Sep.	2,834.7	79,989.9	67,928.5	8,416.1	-	-	850,063.4
	Oct.	848.7	76302.2	15,838.9	1,988.8	443.4	56.5	865,458.1
	Nov.	573.2	73,329.5	36,590.8	4,510.6	1.2	0.2	902,047.8
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
	Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
	May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	-	-
October	92.9	81.3	-	-	44.8	36.0	-	-	-	-
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0	-	-
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3	-	-
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9	-	-
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-	-	-
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9	-	-
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0	-	-
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5	-	-
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5	-	-
Average										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	46.0	20.5
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	1.5	0.7

PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	-	-
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7	-	-
November	-	-	-	-	39.9	39.4	468.8	415.2	-	-
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8	-	-
January	-	-	41.6	27.5	-	-	639.2	553.2	-	-
February	-	-	-	-	-	-	429.7	316.6	-	-
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2	-	-
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4	-	-
May	-	-	63.6	41.8	342.5	237.7	-	-	-	-
June	-	-	-	-	186.3	165.0	170.1	129.1	-	-
Average										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	205.0	120.1
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	6.8	4.0

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	23,861	38,883	111,817	24,227	24,895	-	56,900	37,100
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950		
October	116,512	27,670	575,455	55,638	9,600	24,050		
November	91,780	77,702	126,045	149,228	80,200	13,800		
December	4,520	35,573	427,940	105,625	69,150	69,500		
January	29,760	7,718	129,107	66,000	60,900	39,600		
February	12,032	34,435	80,755	6,150	48,400	8,100		
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
Average								
per month	63,522	57,230	164,422	72,879	64,369	69,546	73,700	33,700
per day	2,117	1,908	5,481	2,429	2,146	2,318	2,457	1,123

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	9.00	9.50	9.50	13.00	14.00	-	12.5	9.5
August	9.00	9.50	10.00	13.00	13.00	10.00	13.0	10.0
September	9.00	9.50	10.00	13.00	13.00	10.00		
October	9.00	9.50	10.00	13.00	13.00	10.00		
November	9.00	9.50	10.00	15.00	12.50	9.50		
December	9.00	9.50	10.00	15.00	12.50	9.50		
January	9.00	9.50	10.00	15.00	12.50	9.50		
February	9.00	9.50	10.50	15.00	12.50	9.50		
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
16-07-09	24,350	10,450	11.4161	11.3064	29,127	12,127
30-07-09	1,975	Rejected	Rejected	Rejected	16,025	Rejected
13-08-09	9,600	Rejected	Rejected	Rejected	13,750	Rejected
27-08-09	2,550	2,550	12.3792	12.3603	10,200	5,231
10-09-09	5,435	5,360	12.5171	12.4347	27,305	27,305
26-09-09	15,245	10,620	12.4929	12.4423	61,673	2,058
08-10-09	34,198	8,310	12.4252	12.4158	18,200	4,425
22-10-09	19,238	12,063	12.4712	12.4385	12,560	3,250
05-11-09	9,395	1,245	12.4252	12.4252	10,463	763
19-11-09	4,130	2,030	12.3792	12.2873	30,085	5,485
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
16-07-09	11.5151	11.3847	113,260	40,885	11.5392	11.4703
30-07-09	Rejected	Rejected	99,305	49,455	11.8769	11.7514
13-08-09	Rejected	Rejected	144,300	89,600	12.2292	12.1620
27-08-09	12.5517	12.4425	70,700	30,950	12.4442	12.4204
10-09-09	12.7783	12.5785	69,725	23,332	12.4822	12.4628
26-09-09	12.5996	12.5816	61,329	52,984	12.5384	12.4751
08-10-09	12.5970	12.5738	24,225	10,225	12.6091	12.5804
22-10-09	12.5970	12.5942	30,600	6,725	12.6091	12.6091
05-11-09	12.5517	12.5517	73,365	21,215	12.5202	12.5202
19-11-09	12.3255	12.3222	58,210	19,885	21.2166	12.1916
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.0150
28-01-10	11.8970	11.8970	40,134	18,834	12.0150	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.2150	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3000	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.3050	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.3340	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
27-05-10	3-Years	11.25	3,851.00	3,452.30	97.58	12.4855	12.4207
	5-Years	11.50	1,925.00	1,485.00	96.56	12.5519	12.4993
	7-Years	11.75	800.00	300.00	96.35	12.5989	12.5941
	10-Years	12.00	11,558.00	6,661.30	96.30	12.6814	12.6552
	15-Years	12.50	505.00	-	-	-	-
	20-Years	13.00	3,500.00	-	-	-	-
	30-Years	13.75	3,000.00	-	-	-	-
30-06-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
22-07-10	3-Years	11.25	3,977.00	Bids Rej.	-	-	-
	5-Years	11.50	2,300.00	Bids Rej.	-	-	-
	7-Years	11.75	700.00	Bids Rej.	-	-	-
	10-Years	12.00	9,345.00	Bids Rej.	-	-	-
	15-Years	12.50	500.00	Bids Rej.	-	-	-
	20-Years	13.00	1,300.00	Bids Rej.	-	-	-
	30-Years	13.75	1,800.00	Bids Rej.	-	-	-
19-08-10	3-Years	11.25	3,100.00	Bids Rej.	-	-	-
	5-Years	11.50	1,660.00	Bids Rej.	-	-	-
	7-Years	11.75	350.00	Bids Rej.	-	-	-
	10-Years	12.00	8,009.50	Bids Rej.	-	-	-
	15-Years	12.50	250.00	Bids Rej.	-	-	-
	20-Years	13.00	1,100.00	Bids Rej.	-	-	-
	30-Years	13.75	1,100.00	Bids Rej.	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

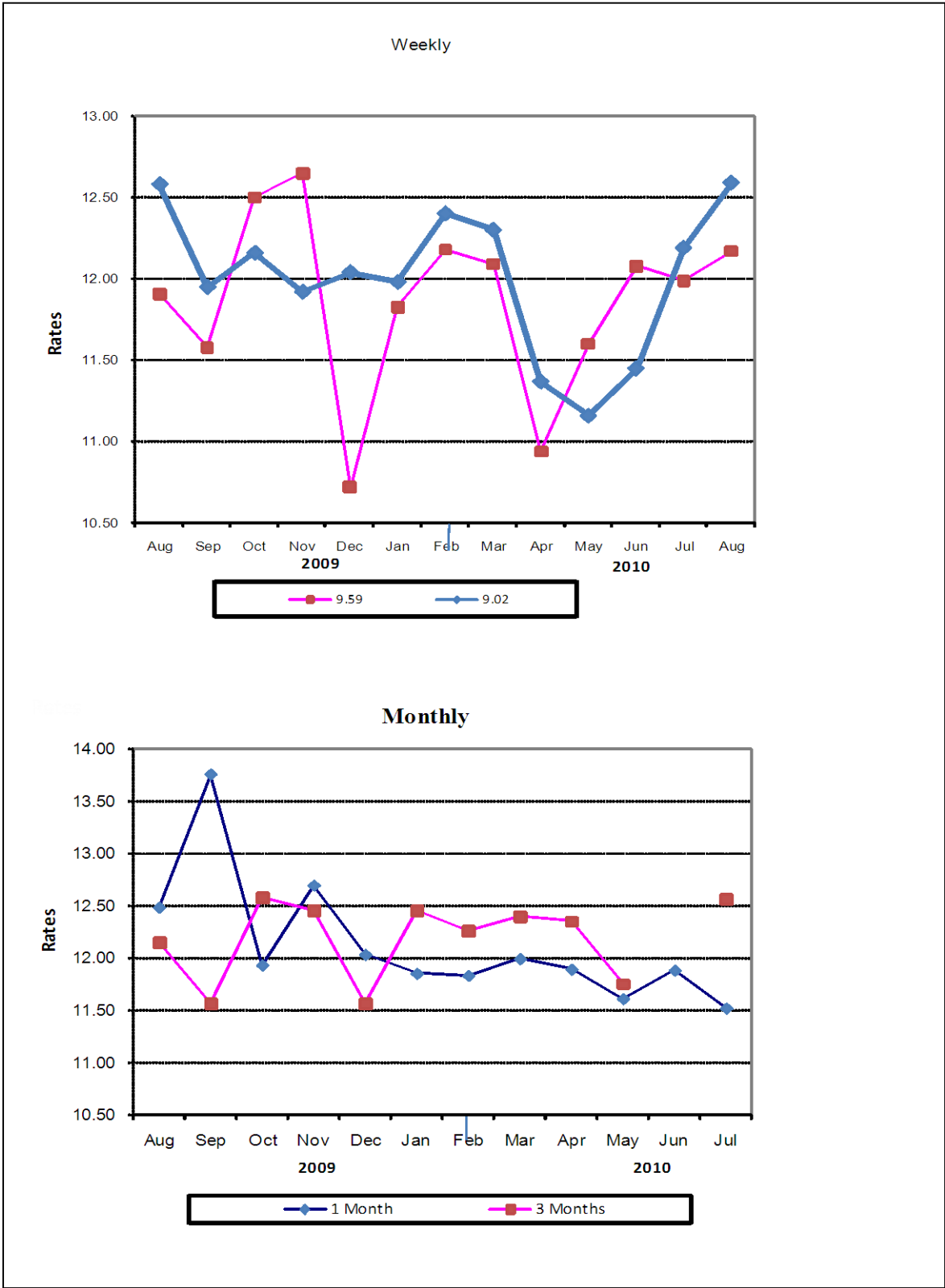
6.6 Monthly KIBOR

			(Percent per annum)													
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2009	Aug.	Month Average	12.11	12.61	12.06	12.56	12.01	12.51	12.01	12.25	12.02	12.27	12.06	12.56	12.25	12.75
		End-Month	12.16	12.66	12.13	12.63	12.16	12.66	12.29	12.54	12.31	12.56	12.29	12.79	12.34	12.84
	Sep.	Month Average	12.12	12.62	12.18	12.68	12.23	12.73	12.33	12.58	12.37	12.62	12.36	12.86	12.39	12.89
		End-Month	12.36	12.86	12.30	12.80	12.29	12.79	12.35	12.60	12.40	12.65	12.40	12.90	12.43	12.93
	Oct.	Month Average	12.25	12.75	12.26	12.76	12.30	12.80	12.39	12.64	12.43	12.68	12.43	12.93	12.47	12.97
		End-Month	12.10	12.60	12.20	12.70	12.30	12.80	12.56	12.81	12.59	12.84	12.56	13.06	12.60	13.10
	Nov.	Month Average	12.13	12.63	12.18	12.68	12.25	12.75	12.44	12.69	12.47	12.72	12.48	12.98	12.54	13.04
		End-Month	11.77	12.27	11.80	12.30	11.87	12.37	12.08	12.33	12.16	12.41	12.22	12.72	12.30	12.80
	Dec.	Month Average	11.74	12.24	11.84	12.34	11.95	12.45	12.11	12.36	12.19	12.44	12.23	12.74	12.30	12.80
		End-Month	12.00	12.50	11.93	12.43	11.96	12.46	12.10	12.35	12.18	12.46	12.22	12.76	12.30	12.80
	Jan.	Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
		End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
2010	Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
		End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
	Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
		End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr.	Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
		End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May	Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
		End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2009	Aug.	12.19	12.58	11.91	12.48	12.15	11.43
	Sep.	11.75	11.95	11.58	13.75	11.56	11.56
	Oct.	12.02	12.16	12.50	11.93	12.58	11.77
	Nov.	11.89	11.92	12.65	12.69	12.45	11.94
	Dec.	11.42	12.04	10.72	12.03	11.56	11.46
2010	Jan.	11.72	11.98	11.83	11.85	12.45	12.07
	Feb.	11.81	12.40	12.18	11.83	12.26	12.24
	Mar.	11.43	12.30	12.09	11.99	12.40	12.12
	Apr.	11.16	11.37	10.94	11.89	12.35	11.91
	May	11.38	11.16	11.60	11.61	11.75	11.42
	Jun.	11.00	11.45	12.08	11.88	---	---
	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-10	85.4089	85.5800	86.1245	106.8251	107.0417	107.7344	0.9714	0.9735	0.9801	129.6763	129.9337	130.7579
05-Jul-10	85.5073	85.6758	86.2250	107.0508	107.2635	107.9639	0.9742	0.9762	0.9828	129.2571	129.5092	130.3364
06-Jul-10	85.6166	85.7830	86.3355	107.7828	107.9939	108.7011	0.9734	0.9754	0.9820	129.8890	130.1388	130.9729
07-Jul-10	85.6689	85.8331	86.4173	107.6515	107.8589	108.6010	0.9832	0.9851	0.9921	129.4071	129.6524	130.5303
08-Jul-10	85.6625	85.8276	86.3841	108.4401	108.6494	109.3596	0.9715	0.9735	0.9800	129.9200	130.1669	131.0023
09-Jul-10	85.6885	85.8551	86.4050	108.5801	108.7909	109.4888	0.9672	0.9691	0.9756	130.1265	130.3755	131.2015
12-Jul-10	85.7707	85.9432	86.4998	107.7923	108.0098	108.7155	0.9665	0.9685	0.9751	128.4887	128.7433	129.5689
13-Jul-10	85.7646	85.9409	86.5143	107.7503	107.9723	108.6966	0.9692	0.9713	0.9781	129.5474	129.8098	130.6667
14-Jul-10	85.7528	85.9283	86.5473	108.9875	109.2104	109.9990	0.9663	0.9683	0.9756	130.7730	131.0357	131.9695
15-Jul-10	85.5693	85.7371	86.3193	109.4517	109.6638	110.4074	0.9719	0.9739	0.9808	131.2034	131.4556	132.3358
16-Jul-10	85.6297	85.7789	86.3390	111.1559	111.3463	112.0673	0.9812	0.9830	0.9897	131.6856	131.9103	132.7579
19-Jul-10	85.6300	85.7957	86.3593	110.8394	111.0507	111.7723	0.9833	0.9853	0.9920	130.6713	130.9195	131.7649
20-Jul-10	85.5816	85.7491	86.3102	110.7083	110.9227	111.6450	0.9853	0.9873	0.9940	130.1139	130.3652	131.2066
21-Jul-10	85.5022	85.6697	86.2635	109.9002	110.1130	110.8728	0.9828	0.9848	0.9918	130.6088	130.8608	131.7561
22-Jul-10	85.5314	85.6981	86.2761	109.6769	109.8890	110.6277	0.9860	0.9880	0.9949	130.6492	130.8999	131.7703
23-Jul-10	85.5701	85.7297	86.2850	110.6892	110.8938	111.6096	0.9820	0.9839	0.9905	131.9320	132.1736	133.0148
26-Jul-10	85.6388	85.7914	86.3437	110.5041	110.6996	111.4095	0.9823	0.9841	0.9908	132.6074	132.8394	133.6786
27-Jul-10	85.5800	85.7372	86.2929	111.0486	111.2512	111.9686	0.9797	0.9815	0.9882	132.4351	132.6740	133.5191
28-Jul-10	85.6243	85.7801	86.3707	111.5343	111.7356	112.5007	0.9727	0.9745	0.9815	133.6467	133.8851	134.7922
29-Jul-10	85.6586	85.8095	86.365	112.0072	112.2031	112.9254	0.9837	0.9855	0.9921	133.9572	134.1887	135.0435
30-Jul-10	85.6911	85.8245	86.3537	111.4413	111.6147	112.3013	0.9941	0.9957	1.0020	133.7938	133.9971	134.8088

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Jul-10	80.1698	80.3418	80.8893	72.4737	72.5599	72.8173	22.7730	22.8198	22.9711	293.8051	294.3828	296.2098
05-Jul-10	80.4055	80.5743	81.1370	71.7791	71.8615	72.1034	22.8001	22.8465	22.9967	295.1071	295.6786	297.5276
06-Jul-10	80.6677	80.8328	81.3922	72.6500	72.7316	72.9863	22.8293	22.8744	23.0274	294.9251	295.4774	297.3293
07-Jul-10	80.8388	81.0021	81.5911	72.4544	72.5330	72.8215	22.8420	22.8864	23.0458	295.1557	295.7008	297.6878
08-Jul-10	81.3857	81.5495	82.1125	74.9033	74.9863	75.2574	22.8412	22.8858	23.0388	296.0008	296.5503	298.4472
09-Jul-10	81.2098	81.3731	81.9192	74.9560	75.0399	75.3059	22.8484	22.8935	23.0450	295.8350	296.3894	298.2621
12-Jul-10	80.3849	80.5532	81.1029	74.9121	75.0016	75.2544	22.8716	22.9180	23.0718	295.2011	295.7694	297.6439
13-Jul-10	80.7120	80.8846	81.4538	74.9797	75.0724	75.3503	22.8681	22.9161	23.0739	295.5769	296.1642	298.0734
14-Jul-10	80.9791	81.1506	81.7621	75.7669	75.8597	76.1887	22.8644	22.9121	23.0817	296.2612	296.8471	298.9182
15-Jul-10	81.6189	81.7839	82.3630	75.4379	75.5238	75.8209	22.8154	22.8608	23.0213	296.0363	296.5913	298.5331
16-Jul-10	82.0561	82.2034	82.7632	75.2813	75.3512	75.6270	22.8312	22.8716	23.0259	297.0162	297.5127	299.4295
19-Jul-10	81.3355	81.4972	82.0539	74.3311	74.4141	74.6729	22.8316	22.8764	23.0319	297.2232	297.7778	299.6766
20-Jul-10	81.2201	81.3845	81.9384	75.0850	75.1698	75.4365	22.8193	22.8648	23.0191	296.6537	297.2086	299.1014
21-Jul-10	81.2874	81.4523	82.0401	75.6865	75.7727	76.0778	22.7988	22.8442	23.0073	296.3681	296.9154	298.9294
22-Jul-10	82.0327	82.1989	82.7783	75.6910	75.7678	76.0668	22.8062	22.8519	23.0106	296.3153	296.8594	298.7451
23-Jul-10	82.0620	82.2204	82.7743	76.4056	76.4855	76.7583	22.8172	22.8610	23.0142	296.7349	297.2650	299.1333
26-Jul-10	81.2937	81.4436	81.9892	76.8865	76.9608	77.2133	22.8349	22.8768	23.0284	297.1612	297.6570	299.4509
27-Jul-10	80.8464	80.9990	81.5461	77.3429	77.4216	77.6892	22.8204	22.8631	23.0160	297.313	297.8254	299.6334
28-Jul-10	80.961	81.1117	81.6857	76.7237	76.8006	77.1023	22.8319	22.8747	23.0353	297.6064	298.1141	300.0440
29-Jul-10	81.7821	81.9313	82.4786	77.3283	77.4017	77.6825	22.8414	22.8821	23.0328	297.9223	298.4134	300.2538
30-Jul-10	82.2806	82.4140	82.9414	76.9892	77.0464	77.2762	22.8497	22.8858	23.0295	297.8489	298.2787	300.0269

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/TRANSACTIONS		2009							2010					
		Jun	Jul	Aug	Sep.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun
PIBs														
Purchases		59.0	43.1	62.0	37.7	34.6	77.6	102.4	84.7	67.0	93.8	74.7	51.6	63.5
Non Banks	Repo	1.2	1.1	5.4	3.3	6.4	1.8	1.6	0.9	1.1	1.2	1.3	1.5	1.4
	Outright	1.4	3.2	1.5	6.9	1.1	3.0	1.2	0.4	4.8	7.4	2.7	5.9	3.3
Banks/PDs	Repo	25.9	23.0	16.1	12.7	14.7	14.6	21.9	13.4	15.6	25.4	21.1	31.3	26.1
	Outright	6.3	12.2	8.8	13.5	7.2	22.4	12.1	5.2	10.8	9.9	10.5	11.7	7.3
SBP	Repo	24.2	3.6	30.2	1.2	5.3	35.8	65.6	64.8	34.8	49.9	39.2	1.2	25.4
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		59.0	43.1	62.0	37.7	34.6	77.6	102.4	84.7	67.0	93.8	74.7	51.6	63.5
Non Banks	Repo	4.6	3.9	0.9	1.8	1.3	2.1	3.4	2.6	4.5	4.5	3.4	3.1	2.2
	Outright	1.0	0.5	0.3	0.7	0.2	1.0	0.5	0.4	1.2	2.9	1.3	2.1	1.2
Banks/PDs	Repo	46.7	23.8	50.7	15.4	25.0	50.2	85.6	76.4	47.0	72.1	58.2	30.9	50.7
	Outright	6.7	14.9	10.0	19.8	8.1	24.3	12.8	5.2	14.4	14.4	11.9	15.5	9.4
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		1,291.5	1,324.5	1,477.4	1,361.6	1,583.3	1,219.8	1,669.5	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8
Non Banks	Repo	12.5	44.6	84.7	46.8	88.4	39.2	62.8	28.5	26.8	24.2	22.1	30.7	18.5
	Outright	27.5	21.4	40.3	32.6	40.8	28.5	12.8	38.0	55.8	96.5	77.8	52.0	120.5
Banks/PDs	Repo	1,007.3	1,069.3	992.6	893.8	908.8	673.3	882.8	966.1	807.4	1,017.9	1,107.5	1,062.1	1,199.5
	Outright	103.4	122.9	126.4	84.7	41.6	56.5	58.8	65.4	95.4	180.4	123.7	116.8	155.4
SBP		140.8	66.3	233.4	303.6	503.8	422.3	652.4	539.9	328.1	377.6	148.1	120.0	224.9
Sales		1,291.5	1,324.5	1,477.4	1,361.6	1,583.3	1,219.8	1,669.5	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8
Non Banks	Repo	75.9	45.0	24.9	51.6	50.1	37.7	66.2	68.5	46.7	70.3	97.3	77.3	97.9
	Outright	2.9	7.9	9.5	3.4	6.8	6.5	13.3	4.5	3.5	57.8	11.9	19.6	20.5
Banks/PDs	Repo	969.8	981.7	1,267.2	1,139.7	1,426.8	1,075.4	1,454.9	1,366.5	1,107.5	1,269.9	1,006.4	988.9	1,107.8
	Outright	128.0	136.5	157.2	113.9	75.5	78.6	59.2	98.9	147.6	219.0	189.6	149.2	255.3
SBP	Repo	114.9	153.6	18.7	53.0	24.1	21.8	75.8	99.5	8.1	79.5	174.1	146.5	237.3
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs:Primary Dealers