

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills			
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	
2004	Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6	
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-	
2005	Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-	
	Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9	
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9	
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8	
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8	
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0	
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
2008	Feb.	19,551.0	423.0	6,856.3	143.7	30,518.1	15,643.8	756.2	1,912.8	
	Mar.	489.3	10.8	10,850.7	226.1	20,156.8	7,799.5	382.0	28.0	
	Apr.	10,001.4	220.1	116.4	2.4	30,041.8	11,777.0	579.5	4,792.0	
	May.	14,983.0	336.8	19,551.0	423.0	25,473.7	3,470.7	171.2	4,905.3	
	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5	
	Jul.	165,193.3	4,444.0	21,251.1	470.4	234,588.0	-	-	1,414.5	
	Aug.	72,051.4	2,027.2	57,333.3	1,440.6	249,306.3	-	-	15,643.8	
	Sep.	49,133.6	1,420.6	86,916.5	2,286.8	211,523.4	301.9	19.1	7,799.5	
	Oct.	111,148.3	3,229.8	90,338.4	2,471.4	239,010.9	1,553.0	98.1	11,777.0	
	Nov.	154,561.5	4,774.9	72,051.4	2,027.2	314,843.4	1,892.3	132.2	3,470.7	
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3	
	2009	Jan.	153,983.5	4,871.7	164,080.9	4,802.0	401,986.2	26,332.9	1,837.1	-
		Feb.	56,651.6	1,742.2	181,630.0	5,751.5	277,007.7	82,444.1	5,528.5	-

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2008	Feb.	87.2	44,116.0	47,039.2	4,660.8	82,327.2	7,392.9	553,472.6
	Mar.	1.3	51,887.5	20,477.2	2,058.0	61,562.8	5,531.9	512,386.9
	Apr.	218.5	58,872.5	16,546.4	1,670.8	75,813.9	6,856.1	453,119.4
	May.	223.7	57,437.9	15,896.9	1,614.1	25,812.1	2,340.9	443,204.2
	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Jul.	65.5	42,132.2	5,495.6	647.4	115,818.9	10,598.8	292,460.6
	Aug.	756.2	26,488.5	-	-	28,429.7	2,670.3	264,030.9
	Sep.	382.0	18,990.9	-	-	42,788.8	4,010.7	221,242.2
	Oct.	579.2	9,247.7	443.5	0.6	20,067.2	1,880.5	221,507.6
	Nov.	171.2	7,188.5	1.2	0.2	38,813.0	3,636.1	162,806.6
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jan.	-	36,239.6	48,904.3	6,933.5	20,641.3	1,947.0	164,363.5
	Feb.	-	118,863.7	141,104.1	18,723.3	47,039.1	4,660.8	258,428.5

Source: Financial Markets Strategy & Conduct Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	74.3	71.5	56.5	46.8	159.3	133.5	187.8	141.8	508.0	367.9
August	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3	71.1	41.2
September	13.2	4.0	83.9	69.7	107.0	87.0	81.1	71.3	15.7	9.5
October	61.8	52.6	14.0	9.0	92.9	81.3	-	-	44.8	36.0
November	59.9	42.4	32.0	26.5	71.5	61.9	163.8	124.7	413.5	223.7
December	103.2	95.2	159.2	95.9	124.7	117.2	86.8	69.0	184.3	124.6
January	15.4	6.5	82.5	67.1	69.6	60.2	74.7	52.3	280.5	178.9
February	60.8	56.6	80.5	64.7	23.9	11.7	95.4	70.9	238.6	142.1
March	83.7	60.8	44.5	41.1	50.2	42.1	113.2	77.7		
April	90.9	49.6	-	-	119.0	88.8	160.2	129.9		
May	73.1	49.2	6.6	4.0	27.0	11.4	126.4	80.6		
June	95.5	64.9	235.4	153.8	161.8	135.3	290.6	200.4		
Average										
per month	66.6	50.9	73.4	53.7	94.9	78.0	137.7	103.9	219.5	140.5
per day	2.2	1.7	2.5	1.8	3.2	2.6	4.6	3.5	7.3	4.7

PURCHASE

PERIOD	2004-05		2005-06		2006-07		2007-08		2008-09	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	-	-	-	-
August	-	-	11.2	8.3	27.2	21.2	-	-	117.0	78.2
September	-	-	-	-	-	-	-	-	259.2	176.4
October	16.1	14.0	66.9	38.5	-	-	40.9	40.9	214.8	187.3
November	-	-	123.6	74.1	-	-	-	-	39.9	39.4
December	-	-	-	-	31.3	25.8	-	-	15.9	11.2
January	40.3	21.3	139.6	111.5	-	-	41.6	27.5	-	-
February	-	-	60.6	42.8	-	-	-	-	-	-
March	-	-	12.7	10.7	51.1	25.0	102.7	82.1		
April	-	-	210.5	96.9	-	-	50.1	40.1		
May	20.0	9.0	91.4	46.7	-	-	63.6	41.8		
June	-	-	-	-	-	-	-	-		
Average										
per month	6.4	3.7	59.7	35.8	9.1	6.0	24.9	19.4	80.9	61.6
per day	0.2	0.1	2.0	1.2	0.3	0.2	0.8	0.7	2.7	2.1

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	-	700	23,861	38,883	111,817	24,227
August	-	10,600	48,241	19,032	68,490	42,861
September	-	84,760	45,245	66,715	121,825	254,378
October	10,440	63,324	116,512	27,670	575,455	55,638
November	400	14,098	91,780	77,702	126,045	149,228
December	-	-	4,520	35,573	427,940	105,625
January	1,350	115,134	29,760	7,718	129,107	66,000
February	8,340	-	12,032	34,435	80,755	6,150
March	-	21,695	47,815	75,895	89,772	
April	24,745	800	243,238	51,327	51,609	
May	1,245	70,787	55,246	174,980	93,458	
June	-	139,550	44,019	76,830	96,792	
Average						
per month	3,877	43,454	63,522	57,230	164,422	88,013
per day	129	1,448	2,117	1,908	5,481	2,934

SBP 3-Day Repo Rates

(Percent per annum)

PERIOD	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
July	7.50	7.50	9.00	9.50	9.50	13.00
August	7.50	7.50	9.00	9.50	10.00	13.00
September	7.50	7.50	9.00	9.50	10.00	13.00
October	7.50	7.50	9.00	9.50	10.00	13.00
November	7.50	7.50	9.00	9.50	10.00	15.00
December	7.50	7.50	9.00	9.50	10.00	15.00
January	7.50	7.50	9.00	9.50	10.00	15.00
February	7.50	7.50	9.00	9.50	10.50	15.00
March	7.50	7.50	9.00	9.50	10.50	
April	7.50	9.00	9.00	9.50	10.50	
May	7.50	9.00	9.00	9.50	12.00	
June	7.50	9.00	9.00	9.50	12.00	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Domestic Markets & Monetary Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2007-08						
14-02-08	15,700	15,200	9.4568	9.3825	10,300	9,800
28-02-08	3,525	3,525	9.4568	9.4568	8,600	6,600
13-03-08	500	500	9.5475	9.5475	12,180	8,150
27-03-08	800	Rejected	Rejected	Rejected	500	Rejected
10-04-08	12,900	10,100	9.5925	9.5610	15,640	12,240
24-04-08	5,850	Rejected	Rejected	Rejected	1,009	105
08-05-08	11,500	11,500	9.7746	9.6679	3,604	3,604
22-05-08	4,104	2,504	9.9741	9.9506	-	-
05-06-08	54,954	54,954	11.2331	10.9769	4,300	3,300
19-06-08	15,901	12,376	11.4161	11.3163	330	330
2008-09						
03-07-08	79,328	76,828	11.5534	11.4512	-	-
17-07-08	50,504	50,504	11.7825	11.6528	-	-
31-07-08	92,270	41,070	12.1954	12.1688	-	-
15-08-08	40,350	37,000	12.2959	12.2205	-	-
28-08-08	35,702	35,702	12.5631	12.3874	-	-
11-09-08	45,796	14,759	12.5631	12.5631	650	Rejected
25-09-08	60,245	34,945	12.5631	12.5631	771	321
09-10-08	71,755	52,605	12.5518	12.5518	100	Rejected
23-10-08	66,500	61,600	12.5631	12.5625	600	500
06-11-08	53,571	53,071	13.5313	12.9066	1,700	Rejected
20-11-08	123,667	104,800	13.8549	13.6934	2,500	2,000
04-12-08	153,351	82,550	13.8549	13.8437	4,075	Rejected
18-12-08	87,300	68,450	13.8549	13.8397	6,500	-
02-01-09	77,908	65,908	13.9750	13.8472	1,860	1,360
15-01-09	138,025	45,850	13.8549	13.8545	14,600	10,100
29-01-09	76,385	45,484	13.7624	13.7338	17,200	16,700
12-02-09	57,550	52,350	13.6237	13.4553	62,800	55,450
26-02-09	36,350	6,033	12.6091	12.5629	84,850	32,500

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2007-08						
14-02-08	9.7269	9.6141	24,400	23,450	9.9779	9.8692
28-02-08	9.8024	9.7359	32,250	28,250	10.0385	9.9908
13-03-08	9.8686	9.8223	23,565	21,965	10.1357	10.1235
27-03-08	Rejected	Rejected	21,070	10	10.1235	10.1235
10-04-08	9.8686	9.8686	33,108	17,758	10.1357	10.1251
24-04-08	9.8686	9.8686	16,003	459	10.1357	10.1357
08-05-08	9.9570	9.8931	19,344	16,344	10.2452	10.1715
22-05-08	-	-	6,667	1,167	10.3427	10.3246
05-06-08	11.2464	11.1894	10,500	7,500	11.4893	11.3931
19-06-08	11.4927	11.4723	3,154	3,154	11.7390	11.6881
2008-09						
03-07-08	-	-	8,423	2,223	11.7891	11.7841
17-07-08	-	-	5,833	3,833	11.8392	11.8294
31-07-08	-	-	5,300	Rejected	Rejected	Rejected
15-08-08	-	-	58	Rejected	Rejected	Rejected
28-08-08	-	-	-	-	-	-
11-09-08	Rejected	Rejected	-	-	-	-
25-09-08	12.6876	12.6876	50	Rejected	Rejected	Rejected
09-10-08	Rejected	Rejected	-	-	-	-
23-10-08	12.6649	12.6649	500	500	12.7873	12.7873
06-11-08	Rejected	Rejected	1,500	Rejected	Rejected	Rejected
20-11-08	14.0108	14.0108	3,000	Rejected	Rejected	12.7873
04-12-08	14.0100	14.0108	1,000	Rejected	Rejected	Rejected
18-12-08	14.0108	14.0108	-	Rejected	-	-
02-01-09	13.9959	13.9959	3,000	3,000	14.2595	14.2529
15-01-09	14.0108	14.0093	37,357	29,107	14.2857	14.2609
29-01-09	14.0108	13.9958	105,435	22,600	14.2072	14.1589
12-02-09	13.8731	13.7357	256,900	59,800	13.9074	13.8408
26-02-09	12.9828	12.9600	241,023	100,000	13.0044	12.9881

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2007-08							
31-03-08	3-Years	9.10	735.00	285.00	97.87	10.6044	10.6044
	5-Years	9.30	1,147.70	197.70	94.84	10.7995	10.7995
	10-Years	9.60	6,160.20	610.20	89.50	11.4494	11.4339
	15-Years	10.00	1,150.70	470.70	86.80	11.9893	11.8681
	20-Years	10.50	1,000.00	950.00	88.05	12.1296	11.9983
	30-Years	11.00	3,000.00	2,800.00	88.37	12.4938	12.2392
30-06-08	3-Years	9.10	216.50	216.50	94.10	12.2964	12.2964
	5-Years	9.30	100.00	Rejected	-	-	-
	10-Years	9.60	2,787.70	837.70	80.18	13.4201	13.4112
	15-Years	10.00	1,262.50	812.50	78.02	13.6104	13.4405
	20-Years	10.50	2,200.00	1,200.00	77.37	13.9399	13.8548
	30-Years	11.00	2,200.00	1,700.00	77.64	14.2496	14.1182
2008-09							
30-08-08	3-Years	11.25	375.00	187.50	94.14	13.6973	13.6973
	5-Years	11.50	450.00	Rejected	-	-	-
	7-Years	11.75	325.00	200.00	88.79	14.3398	14.3278
	10-Years	12.00	2,490.00	688.30	86.78	14.5493	14.4724
	15-Years	12.50	50.00	56.00	86.55	14.7500	14.7500
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	2,500.00	2,500.00	92.15	14.9384	14.6078
19-02-09	3-Years	11.25	11,175.00	3,977.50	94.40	13.9530	13.8806
	5-Years	11.50	8,650.00	3,023.20	90.68	14.3920	14.3350
	7-Years	11.75	3,925.00	2,735.00	87.51	14.7973	14.7030
	10-Years	12.00	21,760.00	7,821.00	85.28	14.9444	14.8642
	15-Years	12.50	2,480.00	1,180.00	82.85	15.4995	15.3557
	20-Years	13.00	3,500.00	1,500.00	82.67	15.8998	15.7002
	30-Years	13.75	4,500.00	2,000.00	83.73	16.4496	16.2248

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2008	Feb.	Month Average	9.02	10.02	9.30	9.80	9.39	9.89	9.58	10.08	9.78	10.28	9.99	10.49	10.21	10.71
		End-Month	9.33	10.33	9.43	9.93	9.47	9.97	9.60	10.10	9.77	10.27	9.97	10.47	10.21	10.71
	Mar.	Month Average	9.26	10.26	9.44	9.94	9.51	10.01	9.64	10.14	9.82	10.32	9.98	10.48	10.20	10.70
		End-Month	8.90	9.90	9.23	9.73	9.42	9.92	9.64	10.14	9.82	10.32	9.98	10.48	10.22	10.72
	Apr.	Month Average	9.18	10.18	9.41	9.91	9.52	10.02	9.72	10.22	9.87	10.37	10.00	10.50	10.22	10.72
		End-Month	8.70	9.70	9.16	9.66	9.48	9.98	9.76	10.26	9.90	10.40	9.99	10.49	10.20	10.70
	May.	Month Average	10.38	11.38	10.57	11.07	10.71	11.21	10.93	11.43	11.08	11.58	11.21	11.71	11.35	11.85
		End-Month	10.95	11.95	11.26	11.76	11.91	12.41	12.32	12.82	12.57	13.07	12.80	13.30	13.00	13.50
	Jun.	Month Average	11.51	12.51	11.96	12.46	12.27	12.77	12.58	13.08	12.82	13.32	13.01	13.51	13.19	13.69
		End-Month	12.22	13.22	12.79	13.29	13.14	13.64	13.38	13.88	13.69	14.19	13.86	14.36	13.97	14.47
	Jul.	Month Average	10.77	11.77	11.41	11.91	12.32	12.82	13.34	13.84	13.61	14.11	13.81	14.31	13.97	14.47
		End-Month	10.77	11.77	11.36	11.86	12.12	12.62	12.70	13.20	12.98	13.48	13.27	13.77	13.51	14.01
	Aug.	Month Average	11.65	12.65	12.07	12.57	12.46	12.96	12.84	13.34	13.07	13.57	13.30	13.80	13.53	14.03
		End-Month	11.43	12.43	11.98	12.48	12.60	13.10	13.10	13.60	13.26	13.76	13.44	13.94	13.65	14.15
	Sep.	Month Average	12.94	13.94	13.20	13.70	13.31	13.81	13.42	13.92	13.51	14.01	13.63	14.13	13.80	14.30
		End-Month	14.07	15.07	14.04	14.54	14.02	14.52	13.99	14.49	14.02	14.52	14.08	14.58	14.16	14.66
	Oct.	Month Average	13.00	14.00	13.38	13.88	13.74	14.24	14.09	14.59	14.27	14.77	14.37	14.87	14.48	14.98
		End-Month	12.55	13.55	12.91	13.41	13.62	14.12	14.30	14.80	14.60	15.10	14.73	15.23	14.87	15.37
	Nov.	Month Average	10.80	11.48	11.76	12.27	13.78	14.28	15.00	15.35	15.26	15.60	15.34	15.84	15.44	15.94
		End-Month	10.60	11.10	11.26	11.76	13.58	14.08	15.22	15.47	15.42	15.67	15.48	15.98	15.56	16.06
	Dec.	Month Average	9.77	10.27	11.29	11.79	13.78	14.28	15.23	15.48	15.42	15.67	15.50	16.00	15.57	16.07
		End-Month	14.27	14.77	14.02	14.52	14.17	14.67	15.27	15.52	15.45	15.70	15.52	16.02	15.61	16.11
2009	Jan	Month Average	10.51	11.01	11.32	11.82	12.86	13.36	14.71	14.96	15.21	15.46	15.41	15.91	15.52	16.02
		End-Month	10.01	10.51	10.79	11.29	12.30	12.80	14.16	14.41	14.85	15.10	15.28	15.78	15.44	15.94
	Feb.	Month Average	10.74	11.24	11.31	11.81	11.98	12.48	13.50	13.75	13.95	14.20	14.68	15.18	14.98	15.48
		End-Month	10.34	10.84	10.47	10.97	10.87	11.37	12.14	12.39	12.76	13.01	13.46	13.96	13.93	14.43

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

GRAPH Call Money

6.7 Indicative Inter-Bank Average Call Rates

(% Per Annum)

Period		Overnight	1 Week	2 Week	1 Month	3 Month	6 Month	1 Year
2008	Feb.	9.12	9.23	9.75	9.82	10.11	10.16	-
	Mar.	9.45	9.91	9.83	10.09	10.21	10.55	-
	Apr.	9.99	9.89	9.85	10.11	10.20	10.12	-
	May	11.93	13.57	10.75	10.50	10.41	10.62	-
	Jun.	13.55	13.61	13.18	13.70	14.24	13.75	-
	Jul.	11.61	12.37	12.69	13.08	13.72	-	-
	Aug.	12.93	13.45	13.53	13.56	13.96	-	-
	Sep.	16.08	20.88	14.46	14.86	15.65	15.97	-
	Oct.	20.03	18.42	17.14	16.73	15.96	-	-
	Nov.	13.61	15.77	14.46	15.23	16.06	-	-
	Dec.	10.98	11.21	13.16	15.05	15.23	-	-
2009	Jan.	12.05	11.84	14.21	13.96	14.58	14.65	-
	Feb.	11.45	11.62	12.80	13.57	13.11	14.03	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Feb-09	79.1781	79.3274	79.7643	100.8690	101.0474	101.5762	0.8882	0.8900	0.8954	112.5477	112.7404	113.3347
03-Feb-09	79.1264	79.2677	79.7217	101.3806	101.5524	102.1064	0.8847	0.8864	0.8921	112.5177	112.7005	113.3256
04-Feb-09	79.1663	79.2924	79.7175	102.4729	102.6256	103.1417	0.8884	0.8899	0.8951	114.0866	114.2537	114.8329
06-Feb-09	79.1714	79.3473	79.7805	101.5531	101.7665	102.2880	0.8657	0.8677	0.8728	116.2909	116.5358	117.1420
07-Feb-09	79.2267	79.4055	79.8359	102.5471	102.7670	103.2865	0.8614	0.8634	0.8682	117.3150	117.5682	118.2170
09-Feb-09	79.2731	79.4441	79.8724	102.3852	102.5929	103.1113	0.8671	0.8691	0.8741	117.4035	117.6428	118.2451
10-Feb-09	79.5121	79.6722	80.1134	102.9602	103.1552	103.6929	0.8724	0.8743	0.8794	117.8171	118.0403	118.6632
11-Feb-09	79.4649	79.6127	80.0563	102.7720	102.9495	103.4880	0.8826	0.8843	0.8896	114.3222	114.5215	115.1372
12-Feb-09	79.4660	79.6441	80.1265	102.1932	102.4098	103.0002	0.8836	0.8857	0.8913	112.8854	113.1279	113.7929
13-Feb-09	79.6408	79.8264	80.3065	102.8561	103.0831	103.6718	0.8702	0.8722	0.8778	115.6265	115.8843	116.5632
14-Feb-09	79.7142	79.8842	80.3447	102.5483	102.7539	103.3185	0.8670	0.8689	0.8742	114.6569	114.8899	115.5340
16-Feb-09	79.7667	79.9349	80.3844	101.7743	101.9764	102.5240	0.8691	0.8710	0.8763	113.6595	113.8868	114.5112
17-Feb-09	79.9512	80.1329	80.5705	101.0343	101.2521	101.7846	0.8712	0.8732	0.8784	113.9224	114.1658	114.7761
18-Feb-09	80.1024	80.2607	80.6850	100.7008	100.8876	101.4014	0.8661	0.8679	0.8729	113.0886	113.2989	113.8809
19-Feb-09	79.8528	80.0041	80.4406	101.1056	101.2840	101.8153	0.8540	0.8557	0.8607	114.5927	114.7964	115.4081
20-Feb-09	79.8498	79.9951	80.4411	100.6666	100.8355	101.3714	0.8511	0.8527	0.8578	113.7340	113.9277	114.5414
21-Feb-09	79.9016	80.0433	80.4785	102.5497	102.7165	103.2497	0.8570	0.8586	0.8635	115.4697	115.6615	116.2681
23-Feb-09	79.8148	79.9507	80.3915	102.4223	102.5812	103.1230	0.8424	0.8439	0.8489	116.7610	116.9487	117.5721
24-Feb-09	79.8313	79.9893	80.4421	102.2240	102.4131	102.9668	0.8365	0.8382	0.8432	115.9230	116.1420	116.7837
25-Feb-09	79.8819	80.0428	80.4797	102.5045	102.6993	103.2417	0.8235	0.8252	0.8301	116.1443	116.3676	116.9953
26-Feb-09	79.8647	80.0043	80.4432	102.0071	102.1741	102.7190	0.8159	0.8174	0.8222	114.0028	114.1951	114.8195
27-Feb-09	79.9190	80.0559	80.5260	101.2694	101.4323	102.0168	0.8220	0.8235	0.8287	113.4810	113.6689	114.3308
28-Feb-09	80.0013	80.1458	80.6136	101.2817	101.4527	102.0327	0.8201	0.8216	0.8268	114.4459	114.6461	115.3077

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
02-Feb-09	67.8999	68.0327	68.4316	49.5774	49.6429	49.8435	21.1094	21.1486	21.2665	267.0453	267.2282	267.2035
03-Feb-09	67.9342	68.0616	68.4843	50.3283	50.3853	50.5948	21.0956	21.1327	21.2577	266.7851	267.0744	266.9760
04-Feb-09	68.6403	68.7555	69.1489	50.8525	50.8998	51.0869	21.1085	21.1407	21.2526	269.6474	269.9085	270.5957
06-Feb-09	67.6650	67.8220	68.2208	52.2571	52.3404	52.5360	21.1076	21.1539	21.2706	268.8405	269.3162	269.9849
07-Feb-09	68.1579	68.3119	68.7212	53.5533	53.6420	53.8398	21.1243	21.1720	21.2867	270.8222	271.1936	271.8282
09-Feb-09	68.0398	68.1932	68.5892	53.1566	53.2397	53.4366	21.1353	21.1809	21.2951	269.0579	269.4892	270.1679
10-Feb-09	68.4181	68.5623	68.9703	53.0425	53.1188	53.3249	21.1993	21.2408	21.3590	272.7717	273.1586	273.8780
11-Feb-09	68.7353	68.8755	69.2871	51.9343	52.0014	52.2079	21.1864	21.2247	21.3435	271.8827	272.3293	273.2018
12-Feb-09	68.3578	68.5170	68.9614	51.6012	51.6873	51.9189	21.1867	21.2330	21.3614	272.5245	273.0970	274.2321
13-Feb-09	68.6736	68.8383	69.2791	52.7262	52.8189	53.0533	21.2339	21.2828	21.4114	273.1241	273.6356	274.9282
14-Feb-09	68.6333	68.7851	69.2042	52.4081	52.4894	52.7096	21.2531	21.2974	21.4210	272.9972	273.4591	274.6829
16-Feb-09	68.2350	68.3844	68.7925	51.6728	51.7509	51.9594	21.2663	21.3106	21.4310	272.6167	273.0718	274.3026
17-Feb-09	68.3694	68.5309	68.9280	51.2487	51.3363	51.5407	21.3155	21.3628	21.4800	272.3167	272.8066	273.9467
18-Feb-09	68.1926	68.3317	68.7221	50.9972	51.0698	51.2688	21.3584	21.3991	21.5145	272.9249	273.3581	274.4295
19-Feb-09	67.9107	68.0463	68.4443	51.7007	51.7694	51.9734	21.2912	21.3302	21.4440	271.0582	271.4534	272.6336
20-Feb-09	67.2023	67.3306	67.7308	50.9481	51.0111	51.2193	21.2896	21.3275	21.4452	271.1400	271.5380	272.7280
21-Feb-09	69.1459	69.2748	69.6760	51.5565	51.6193	51.8209	21.3042	21.3412	21.4566	271.7749	272.1635	273.2717
23-Feb-09	68.6933	68.8161	69.2200	51.9155	51.9751	52.1853	21.2811	21.3166	21.4334	273.3392	273.6914	274.8426
24-Feb-09	69.1031	69.2463	69.6619	51.6868	51.7608	51.9785	21.2847	21.3255	21.4461	271.0869	271.4952	272.4542
25-Feb-09	68.9053	69.0512	69.4551	52.2148	52.2919	52.4861	21.2990	21.3405	21.4561	272.1687	272.5927	273.7264
26-Feb-09	68.7244	68.8523	69.2563	52.0039	52.0660	52.2595	21.2941	21.3299	21.4461	272.2535	272.6056	273.7468
27-Feb-09	68.1525	68.2768	68.7046	51.1921	51.2525	51.4693	21.3100	21.3451	21.4702	272.2952	272.6374	273.8840
28-Feb-09	68.3130	68.4441	68.8723	51.1648	51.2302	51.4407	21.3308	21.3678	21.4909	272.1120	272.4286	273.6236

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)														
Security/Transactions		2008											2009	
		Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
PIBs														
Purchases		50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	137.9	83.8	39.2	44.8
Non Banks	Repo	4.5	5.8	6.9	8.1	4.9	3.1	0.2	0.6	1.3	0.2	8.0	1.7	0.3
	Outright	3.6	7.3	5.9	4.2	4.6	1.1	3.2	0.5	1.1	0.2	2.2	0.3	7.4
Banks	Repo	28.5	49.7	75.0	57.7	65.3	58.0	46.9	40.9	47.6	54.7	40.7	26.0	22.3
	Outright	11.3	10.6	10.6	6.5	6.1	8.1	3.0	1.9	2.2	1.0	4.7	0.3	14.8
SBP	Repo	2.8	2.4	2.0	7.8	10.8	1.5	18.8	76.5	54.7	81.8	28.2	10.9	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		50.7	75.9	100.4	84.3	91.6	71.8	72.0	120.3	106.9	137.9	83.8	39.2	44.8
Non Banks	Repo	4.7	10.0	13.0	9.4	8.9	7.5	9.4	11.1	11.4	7.2	7.3	3.4	4.0
	Outright	0.7	0.2	0.7	0.6	0.2	0.7	0.3	0.3	-	0.5	2.0	0.1	2.7
Banks	Repo	31.1	47.9	70.9	64.3	72.1	55.1	56.4	107.0	92.2	129.5	69.6	35.3	18.6
	Outright	14.2	17.8	15.8	10.1	10.5	8.5	5.8	1.9	3.3	0.7	4.9	0.6	19.5
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	1,259.8	977.3	1,181.8	1,205.1
Non Banks	Repo	57.7	42.4	38.1	40.4	39.6	4.8	3.0	3.1	2.5	8.7	2.6	14.3	6.4
	Outright	6.1	7.2	13.1	12.6	9.9	4.1	8.4	6.3	1.8	20.3	21.1	29.6	11.3
Banks	Repo	694.9	608.9	800.4	814.2	1,046.8	1,128.9	763.2	703.1	912.0	1,106.1	808.3	964.6	1,017.1
	Outright	63.2	33.1	42.1	14.5	55.8	66.1	86.6	43.0	54.4	70.9	107.8	145.8	164.1
SBP		78.0	155.4	86.3	125.7	84.4	22.7	101.5	343.8	157.0	53.8	37.6	27.5	6.2
Sales		899.9	847.1	980.0	1,007.4	1,236.5	1,226.5	962.6	1,099.3	1,127.6	1,259.8	977.3	1,181.8	1,205.1
Non Banks	Repo	7.8	19.1	21.4	21.9	33.0	66.2	47.4	42.0	49.6	31.2	51.8	72.0	78.7
	Outright	3.0	3.3	5.4	2.1	0.0	-	0.2	0.1	0.0	0.0	1.2	6.2	1.8
Banks	Repo	752.0	710.0	773.5	877.8	937.4	722.3	779.1	981.0	985.9	948.2	685.0	755.5	808.9
	Outright	66.4	37.1	49.8	25.0	65.7	70.2	94.8	49.3	56.1	91.1	127.6	169.1	173.6
SBP		70.9	77.7	129.9	80.6	200.4	367.9	41.2	27.0	36.0	189.2	111.6	178.9	142.1
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-