

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
	Discount		Discharged	Discount Paid	Outstanding Balance	Discount		Discharged
	Issue	Allowed				Issue	Allowed	
2003 Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004 Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005 Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006 Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
2006 Aug.	21,128.4	421.6	1,702.7	32.3	68,917.6	7,184.3	315.7	968.0
Sep.	27,846.2	553.8	43,668.2	835.6	53,095.6	5,149.4	226.3	3,384.7
Oct.	5,588.9	111.2	10,053.5	196.5	48,631.0	8,637.1	379.6	96.0
Nov.	14,612.6	287.5	15,196.0	304.1	48,047.6	10,633.7	466.4	192.0
Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007 Jan.	7,402.8	147.2	5,588.9	111.2	22,808.9	5,795.3	254.7	6,559.5
Feb.	686.4	13.7	14,612.6	287.5	8,882.7	12,629.8	555.1	2,777.9
Mar.	5,353.0	106.6	5,009.8	99.6	9,225.9	4,288.2	188.7	9,555.7
Apr.	2,009.8	40.2	3,284.7	65.3	7,951.1	22,073.5	976.5	8,637.1
May	991.9	19.8	793.7	15.8	8,149.2	166.4	7.4	10,633.7
Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
Jul.	1,960.8	39.2	2,009.8	40.2	2,952.7	670.3	29.8	5,795.3
Aug.	5,989.3	124.7	991.9	19.8	7,950.1	3,398.8	154.6	13,013.0

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD	6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)					
	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
2006	Aug.	40.0	18,040.3	490.9	44.1	45,035.0	3,915.0	353,100.1
	Sep.	139.9	19,805.0	4,782.8	429.5	8,596.7	753.6	349,286.2
	Oct.	3.9	28,346.1	22,781.3	2,045.7	14,069.5	1,230.5	357,997.9
	Nov.	8.0	38,787.7	80,318.0	7,205.0	59,676.1	5,218.9	378,639.8
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jan.	277.5	42,524.4	57,285.5	5,144.2	39,647.9	3,468.4	361,814.6
	Feb.	122.1	52,376.3	10,640.5	9,554.9	13,561.8	1,188.3	454,658.0
	Mar.	420.0	47,108.8	98,597.3	8,857.6	53,022.2	4,646.4	500,233.1
	Apr.	379.6	60,545.1	75,813.9	6,856.1	13,929.3	1,220.7	562,117.7
	May	466.4	50,077.9	25,812.1	2,340.9	1,379.1	120.9	586,550.7
	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Jul.	254.7	40,127.7	106,673.7	9,744.0	37,889.9	3,321.1	676,627.9
	Aug.	571.9	30,513.5	37,574.9	3,525.1	490.9	44.1	713,711.9

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIOD	2003-04		2004-05		2005-06		2006-07		2007-08	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Offered	Accepted	Accepted	Accepted	Accepted
July	72.1	41.5	74.3	71.5	56.5	46.8	159.3	133.5	191.8	141.8
August	19.5	8.0	66.9	57.9	86.0	65.2	131.9	105.7	272.9	228.3
September	101.8	76.0	13.2	4.0	83.9	69.7	107.0	87.0		
October	29.9	13.0	61.8	52.6	14.0	9.0	92.9	81.3		
November	-	-	59.9	42.4	32.0	26.5	71.5	61.9		
December	32.5	29.5	103.2	95.2	159.2	95.9	124.7	117.2		
January	62.7	54.5	15.4	6.5	82.5	67.1	69.6	60.2		
February	26.6	22.0	60.8	56.6	80.5	64.7	23.9	11.7		
March	26.9	16.6	83.7	60.8	44.5	41.1	50.2	42.1		
April	27.3	24.0	90.9	49.6	-	-	119.0	88.8		
May	16.0	4.9	73.1	49.2	6.6	4.0	27.0	11.4		
June	145.2	120.9	95.5	64.9	235.4	153.8	161.8	135.3		
<b>Average</b>										
per month	46.7	34.2	66.5	50.9	73.4	53.6	94.9	78.0	232.3	185.1
per day	1.6	1.1	2.2	1.7	2.5	1.8	3.2	2.6	7.7	6.2

### PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
	July	-	-	-	-	-	-	-	-	-
August	-	-	-	-	11.2	8.3	27.2	21.2	-	-
September	-	-	-	-	-	-	-	-	-	-
October	7.8	3.5	16.1	14.0	66.9	38.5	-	-	-	-
November	85.9	56.7	-	-	123.6	74.1	-	-	-	-
December	29.3	16.5	-	-	-	-	31.3	25.8	-	-
January	-	-	40.3	21.3	139.6	111.5	-	-	-	-
February	-	-	-	-	60.6	42.8	-	-	-	-
March	-	-	-	-	12.7	10.7	51.1	25.0	-	-
April	-	-	-	-	210.5	96.9	-	-	-	-
May	-	-	20.0	9.0	91.4	46.7	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-
<b>Average</b>										
per month	10.2	6.4	6.4	3.7	59.7	35.8	9.1	6.0	-	-
per day	0.3	0.2	0.2	0.1	2.0	1.2	0.3	0.2	-	-

Source: Financial Markets Strategy & Conduct Department, SBP

### 6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

#### Cash Accommodation

(Million Rupees)

PERIOD	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	94,168	-	700	23,861	38,883	111,817
August	9,490	-	10,600	48,241	19,032	68,490
September	87,535	-	84,760	45,245	66,715	
October	214,984	10,440	63,324	116,512	27,670	
November	103,241	400	14,098	91,780	77,702	
December	29,775	-	-	4,520	35,573	
January	140,540	1,350	115,134	29,760	7,718	
February	2,500	8,340	-	12,032	34,435	
March	-	-	21,695	47,815	75,895	
April	6,625	24,745	800	243,238	51,327	
May	-	1,245	70,787	55,246	174,980	
June	-	-	139,550	44,019	76,830	
<b>Average</b>						
per month	57,405	3,877	43,454	63,522	57,230	90,154
per day	1,913	129	1,448	2,117	1,908	3,005

#### SBP 3-Day Repo Rates

(Percent per annum)

July	9.00	7.50	7.50	9.00	9.50	9.50
August	9.00	7.50	7.50	9.00	9.50	10.00
September	9.00	7.50	7.50	9.00	9.50	
October	9.00	7.50	7.50	9.00	9.50	
November	7.50	7.50	7.50	9.00	9.50	
December	7.50	7.50	7.50	9.00	9.50	
January	7.50	7.50	7.50	9.00	9.50	
February	7.50	7.50	7.50	9.00	9.50	
March	7.50	7.50	7.50	9.00	9.50	
April	7.50	7.50	9.00	9.00	9.50	
May	7.50	7.50	9.00	9.00	9.50	
June	7.50	7.50	9.00	9.00	9.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Financial Markets Strategy & Conduct Department,  
SBP

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills			6 Months Treasury Bills		
	Amount Offered	Amount Accepted	Cut-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted
<b>2006-07</b>						
03-08-06	13,450	6,050	8.6417	8.6115	2,800	250
17-08-06	16,000	9,000	8.6294	8.6294	3,700	2,650
31-08-06	10,050	6,500	8.6417	8.6417	7,750	4,600
14-09-06	25,050	17,300	8.6417	8.6417	5,600	1,500
28-09-06	12,650	11,100	8.6417	8.6417	5,900	3,850
12-10-06	9,500	5,500	8.6417	8.6417	2,500	1,000
27-10-06	2,750	200	8.6417	8.6417	8,550	8,000
10-11-06	15,200	13,000	8.6544	8.6368	5,800	4,800
23-11-06	2,250	1,900	8.6417	8.6417	7,650	6,300
07-12-06	952	402	8.6417	8.6417	4,950	4,050
21-12-06	600	300	8.6417	8.6417	1,300	1,300
04-01-07	4,350	4,300	8.6417	8.6417	5,850	5,800
18-01-07	3,300	3,250	8.6417	8.6417	2,500	250
01-02-07	150	100	8.6417	8.6417	9,600	9,550
15-02-07	650	600	8.6417	8.6417	2,700	2,650
01-03-07	2,150	100	8.6417	8.6417	2,450	400
15-03-07	-	-	-	-	-	-
29-03-07	7,250	5,250	8.6869	8.6503	6,100	4,050
12-04-07	2,000	2,000	8.6869	8.6869	19,500	19,500
26-04-07	150	50	8.6869	8.6869	6,150	3,550
10-05-07	1,200	400	8.6869	8.6869	100	100
24-05-07	500	500	8.6869	8.6869	100	50
07-06-07	-	-	-	-	313	313
21-06-07	-	-	-	-	-	-
<b>2007-08</b>						
05-07-07	2,000	2,000	8.6869	8.6869	500	500
19-07-07	-	-	-	-	200	200
02-08-07	-	-	-	-	522	522
16-08-07	8,000	6,000	9.0942	9.0489	2,000	2,000
30-08-07	-	-	-	-	-	-

## 6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT  DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield ( % )	Weighted Average ( % )	Amount Offered	Amount Accepted	Cutt-off Yield ( % )	Weighted Average ( % )
<b>2006-07</b>						
03-08-06	8.8142	8.8098	9,100	100	9.0046	9.0046
17-08-06	8.8142	8.8142	7,200	100	9.0046	9.0046
31-08-06	8.8142	8.8142	3,335	335	9.0046	9.0046
14-09-06	8.8142	8.8142	5,262	1,512	9.0046	9.0046
28-09-06	8.8142	8.8142	8,200	3,700	9.0046	9.0046
12-10-06	8.8142	8.8142	14,327	9,827	9.0046	9.0046
27-10-06	8.8142	8.8142	15,300	15,000	9.0046	9.0046
10-11-06	8.8190	8.8190	31,400	30,000	9.0055	9.0020
23-11-06	8.8142	8.8142	61,523	57,523	9.0046	9.0046
07-12-06	8.8142	8.8142	36,720	35,720	9.0046	9.0046
21-12-06	8.8142	8.8142	17,050	16,250	9.0046	9.0046
04-01-07	8.8142	8.8142	27,700	26,700	9.0046	9.0046
18-01-07	8.8142	8.8142	42,095	35,595	9.0046	9.0043
01-02-07	8.8142	8.8142	73,600	66,600	9.0046	9.0043
15-02-07	8.8142	8.8142	49,360	49,360	9.0046	9.0045
01-03-07	8.8142	8.8142	42,360	40,360	9.0046	9.0046
15-32-07	-	-	27,050	27,050	9.0165	9.0031
29-03-07	8.8579	8.8250	47,590	39,490	9.0523	9.0156
12-04-07	8.9017	8.8669	47,600	34,300	9.0761	9.0538
26-04-07	8.9017	8.9017	58,670	48,370	9.0880	9.0784
10-05-07	8.9017	8.9017	27,753	20,753	9.1000	9.0910
24-05-07	8.9017	8.9017	15,500	7,400	9.1119	9.1021
07-06-07	8.9017	8.9017	46,530	46,530	9.1597	9.1234
21-06-07	-	-	24,900	8,000	9.1597	9.1597
<b>2007-08</b>						
05-07-07	8.9017	8.9017	81,918	58,918	9.1597	9.1597
19-07-07	8.9017	8.9017	64,890	57,490	9.1597	9.1593
02-08-07	9.0987	9.0987	34,200	10,000	9.3990	9.3727
16-08-07	9.1426	9.1426	45,850	25,100	9.4092	9.3975
30-08-07	-	-	25,700	6,000	9.3990	9.3990

Source: Financial Markets Strategy & Conduct Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT		Coupon Rate (%)	Amount Offered	Amount Accepted	Price		Weighted Average Yield Accepted (%)
DATE	Tenure				Accepted = Rs.100	Cut-off Yield Accepted (%)	
<b>2006-07</b>							
<b>06-03-07</b>	3-Years	9.10	11,825.00	3,085.30	99.45	9.3690	9.3529
	5-Years	9.30	14,325.00	4,095.50	98.40	9.7652	9.7516
	10-Years	9.60	19,675.00	9,560.80	96.45	10.1988	10.1536
	15-Years	10.00	2,200.00	400.00	92.90	10.9815	10.9538
	20-Years	10.50	4,000.00	REJECTED	REJECTED	REJECTED	REJECTED
	30-Years	11.00	4,000.00	REJECTED	REJECTED	REJECTED	REJECTED
<b>23-04-07</b>	3-Years	9.10	6,350.00	1,752.00	99.56	9.3315	9.3310
	5-Years	9.30	10,100.00	1,479.50	98.93	9.6197	9.6189
	10-Years	9.60	20,500.00	7,181.00	96.87	10.1332	10.1296
	15-Years	10.00	1,650.00	975.00	92.96	10.9800	10.9707
	20-Years	10.50	4,000.00	1,525.00	94.49	11.1999	11.1769
	30-Years	11.00	6,500.00	4,500.00	95.05	11.5906	11.5459
<b>06-06-07</b>	3-Years	9.10	3,169.00	1,069.00	99.61	9.3180	9.3113
	5-Years	9.30	8,462.00	2,512.00	99.19	9.5480	9.5282
	10-Years	9.60	11,600.00	6,850.00	96.95	10.1244	10.1059
	15-Years	10.00	1,125.00	875.00	92.93	10.9857	10.9612
	20-Years	10.50	3,025.00	1,725.00	94.47	11.2016	11.1831
	30-Years	11.00	4,800.00	3,600.00	95.05	11.5937	11.5736
<b>2007-08</b>							
<b>22-08-07</b>	3-Years	9.10	2,973.00	1,273.00	98.50	9.6881	6.6725
	5-Years	9.30	6,302.50	4,652.50	97.71	9.8916	9.8571
	10-Years	9.60	10,610.00	4,260.00	95.39	10.3509	0.3371
	15-Years	10.00	936.00	536.00	93.00	11.1494	11.1080
	20-Years	10.50	3,000.00	1,800.00	91.87	11.4016	11.3730
	30-Years	11.00	4,800.00	4,000.00	94.35	11.6802	11.6146

Source: Financial Markets Strategy & Conduct Department, SBP

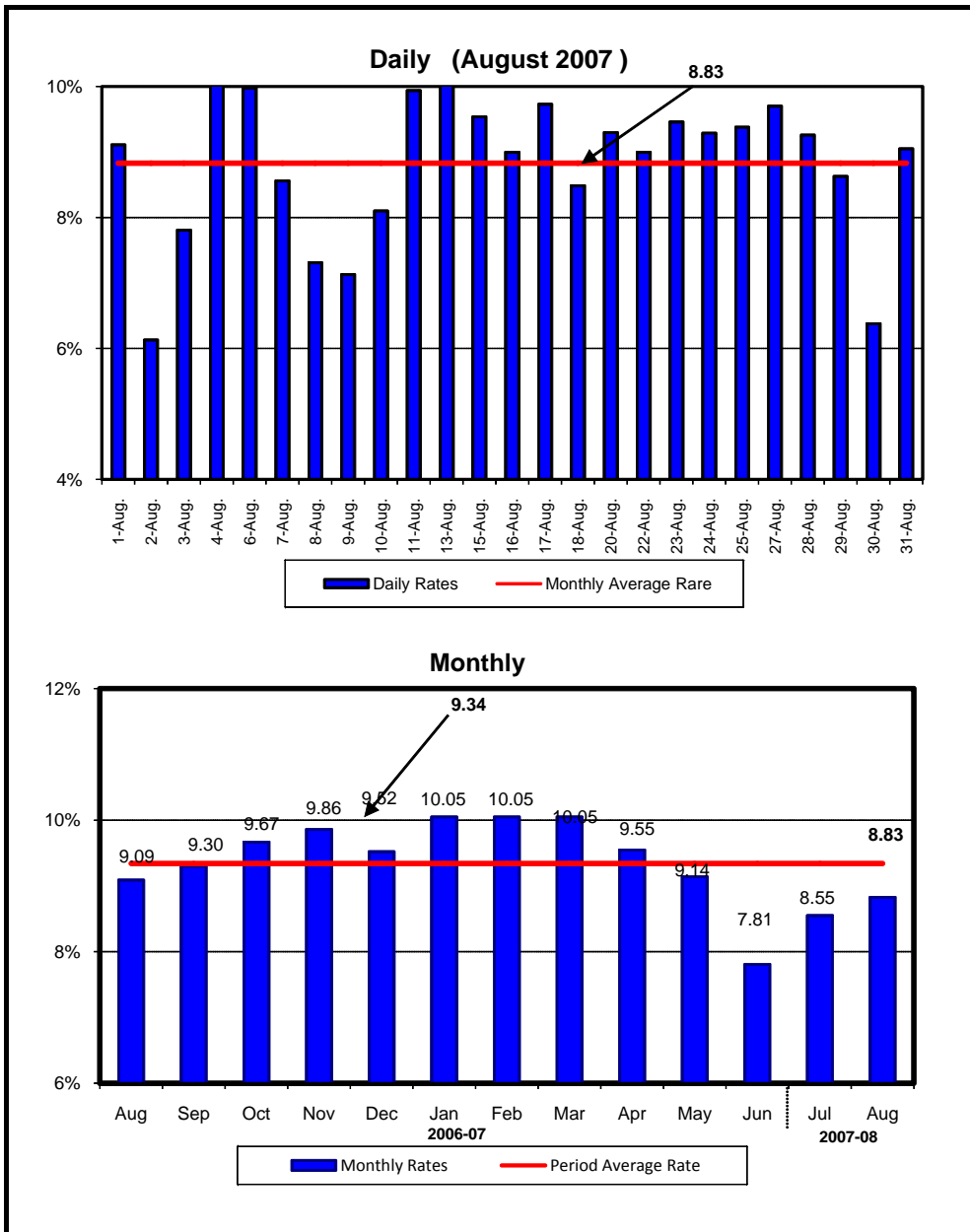
## 6.6 Monthly KIBOR

			(Percent per annum)													
Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month			
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer		
2006	Aug.	Month Average	8.58	9.58	8.86	9.36	9.12	9.62	9.58	10.08	9.92	10.42	10.15	10.65	10.36	10.86
		End-Month	8.64	9.64	8.84	9.34	9.12	9.62	9.53	10.03	9.87	10.37	10.13	10.63	10.37	10.87
	Sep.	Month Average	8.47	9.47	8.74	9.24	8.99	9.49	9.51	10.01	9.87	10.37	10.11	10.61	10.32	10.82
		End-Month	8.44	9.44	8.70	9.20	8.99	9.49	9.56	10.06	9.90	10.40	10.13	10.63	10.32	10.82
	Oct.	Month Average	8.63	9.63	8.88	9.38	9.14	9.64	9.76	10.26	10.01	10.51	10.21	10.71	10.37	10.87
		End-Month	8.75	9.75	8.95	9.45	9.25	9.75	9.82	10.32	10.08	10.58	10.27	10.77	10.41	10.91
	Nov.	Month Average	8.74	9.74	8.89	9.39	9.14	9.64	9.80	10.30	10.06	10.56	10.25	10.75	10.41	10.91
		End-Month	8.79	9.79	8.86	9.36	9.13	9.63	9.79	10.29	10.07	10.57	10.24	10.74	10.41	10.91
	Dec.	Month Average	8.55	9.55	8.91	9.41	9.28	9.77	9.83	10.33	10.11	10.61	10.27	10.77	10.45	10.95
		End-Month	9.15	10.15	9.25	9.75	9.48	9.98	9.92	10.42	10.15	10.65	10.32	10.82	10.50	11.00
2007	Jan	Month Average	8.71	9.71	9.04	9.54	9.37	9.87	9.83	10.33	10.05	10.55	10.27	10.77	10.45	10.95
		End-Month	8.43	9.43	8.75	9.25	9.17	9.67	9.76	10.26	10.03	10.53	10.26	10.76	10.44	10.94
	Feb.	Month Average	8.78	9.78	8.95	9.45	9.21	9.71	9.76	10.26	9.99	10.49	10.21	10.71	10.42	10.92
		End-Month	8.96	9.96	9.03	9.53	9.18	9.68	9.73	10.23	9.98	10.48	10.18	10.68	10.39	10.89
	Mar.	Month Average	8.84	9.84	8.97	9.47	9.18	9.68	9.68	10.17	9.93	10.43	10.16	10.66	10.35	10.85
		End-Month	8.54	9.54	8.81	9.31	9.06	9.56	9.63	10.03	9.89	10.39	10.10	10.60	10.29	10.79
	Apr.	Month Average	8.48	9.48	8.75	9.25	8.93	9.44	9.37	9.91	9.75	10.25	9.95	10.45	10.13	10.63
		End-Month	8.78	9.78	8.89	9.39	8.94	9.44	9.39	9.89	9.73	10.23	9.89	10.39	10.05	10.55
	May.	Month Average	8.82	9.82	8.90	9.40	8.95	9.45	9.32	9.82	9.67	10.17	9.87	10.37	10.00	10.50
		End-Month	8.32	9.32	8.54	9.04	8.77	9.27	9.24	9.74	9.60	10.10	9.84	10.34	9.97	10.47
	Jun.	Month Average	8.38	9.38	8.66	9.16	8.84	9.34	9.12	9.62	9.53	10.03	9.80	10.30	9.95	10.45
		End-Month	8.87	9.87	8.83	9.33	8.92	9.42	9.09	9.59	9.52	10.02	9.76	10.26	9.93	10.43
	Jul.	Month Average	8.45	9.45	8.66	9.16	8.79	9.29	9.03	9.53	9.47	9.97	9.70	10.20	9.86	10.36
		End-Month	8.53	9.53	8.69	9.19	8.81	9.31	9.06	9.56	9.46	9.96	9.68	10.18	9.83	10.33
	Aug.	Month Average	8.76	9.76	8.94	9.44	9.05	9.55	9.32	9.82	9.63	10.13	9.83	10.33	10.03	10.53
		End-Month	8.77	9.77	8.92	9.42	9.04	9.54	9.29	9.79	9.59	10.09	9.82	10.32	10.03	10.53

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

# Call Money Rate



## 6.7 Call Money Rate

(Percent per annum)						
MONTH	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
July	5.59	0.74	1.90	8.52	8.34	8.55
August	5.32	1.40	3.03	7.78	9.09	8.83
September	7.30	1.01	5.51	8.09	9.30	
October	7.96	2.34	3.40	9.23	9.67	
November	4.90	2.67	4.04	8.98	9.86	
December	4.61	2.43	2.79	8.01	9.52	
January	4.12	1.72	6.53	8.38	10.05	
February	2.36	2.57	2.67	9.07	10.05	
March	1.14	0.99	5.02	8.38	10.05	
April	2.71	3.38	3.95	9.05	9.55	
May	3.83	1.65	6.37	8.62	9.14	
June	0.92	1.46	6.85	7.39	7.81	
<b>Average of the period</b>	<b>4.23</b>	<b>1.86</b>	<b>4.34</b>	<b>8.46</b>	<b>9.37</b>	

Source: Daily Business Recorder

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1Month	Ready	1Week	1 Month
01-Aug-07	60.3830	60.4300	60.6155	82.4288	82.5132	82.8362	0.5129	0.5137	0.5170	122.1035	122.1876	122.5215
02-Aug-07	60.3865	60.4233	60.5925	82.5182	82.5885	82.8870	0.5080	0.5088	0.5118	122.5152	122.5791	122.8834
03-Aug-07	60.3965	60.4415	60.6140	82.7583	82.8400	83.1441	0.5070	0.5078	0.5109	122.9794	123.0602	123.3725
04-Aug-07	60.4095	60.4578	60.6205	83.2413	83.3277	83.6198	0.5121	0.5130	0.5160	123.2867	123.3746	123.6673
06-Aug-07	60.4145	60.4573	60.6215	83.5230	83.6021	83.9025	0.5133	0.5141	0.5172	123.1399	123.2161	123.5074
07-Aug-07	60.4100	60.4555	60.6130	83.3205	83.4033	83.6909	0.5087	0.5095	0.5124	122.4178	122.4992	122.7728
08-Aug-07	60.4060	60.4473	60.6090	83.1338	83.2107	83.5025	0.5066	0.5074	0.5103	122.3463	122.4197	122.7011
09-Aug-07	60.4365	60.4765	60.6420	83.1516	83.2267	83.5279	0.5088	0.5096	0.5126	122.7979	122.8697	123.1590
10-Aug-07	60.4370	60.4748	60.6345	82.7685	82.8403	83.1325	0.5121	0.5129	0.5158	122.2641	122.3335	122.6072
11-Aug-07	60.4410	60.4828	60.6470	82.7800	82.8646	83.1655	0.5102	0.5111	0.5141	122.3114	122.3833	122.6728
13-Aug-07	60.4345	60.4758	60.6373	82.4780	82.5618	82.8604	0.5125	0.5134	0.5163	121.5005	121.5699	121.8443
15-Aug-07	60.4130	60.4578	60.6225	81.5304	81.6121	81.9028	0.5174	0.5183	0.5214	120.1433	120.2167	120.4966
16-Aug-07	60.4560	60.4994	60.6615	81.1531	81.2325	81.5144	0.5218	0.5227	0.5259	119.9840	120.0468	120.2927
17-Aug-07	60.4690	60.5155	60.6740	81.2734	81.3563	81.6294	0.5351	0.5360	0.5393	119.5261	119.5964	119.8278
18-Aug-07	60.4870	60.5305	60.6900	81.4972	81.5766	81.8534	0.5292	0.5301	0.5332	119.8217	119.8909	120.1349
20-Aug-07	60.5185	60.5620	60.7208	81.6576	81.7386	82.0195	0.5252	0.5260	0.5293	120.3531	120.4229	120.6604
21-Aug-07	60.5520	60.5960	60.7540	81.5666	81.6473	81.9227	0.5299	0.5307	0.5340	119.7174	119.7907	120.0296
22-Aug-07	60.5900	60.6310	60.7945	81.7177	81.7937	82.0734	0.5275	0.5283	0.5315	120.2560	120.3233	120.5742
23-Aug-07	60.6050	60.6473	60.8150	82.2501	82.3309	82.6131	0.5206	0.5215	0.5246	121.3767	121.4478	121.7107
24-Aug-07	60.6780	60.7208	60.8795	82.4371	82.5162	82.7896	0.5234	0.5243	0.5273	121.5138	121.5847	121.8359
25-Aug-07	60.6800	60.7298	60.8850	82.9496	83.0399	83.3105	0.5213	0.5222	0.5252	122.1579	122.2442	122.4922
27-Aug-07	60.8070	60.8568	61.0090	83.0624	83.1530	83.4182	0.5230	0.5239	0.5268	122.5048	122.5911	122.8297
28-Aug-07	60.8310	60.8773	61.0383	82.9948	83.0820	83.3572	0.5265	0.5274	0.5304	121.9814	122.0629	122.3231
29-Aug-07	60.7970	60.8378	60.9890	82.7204	82.8033	83.0751	0.5304	0.5312	0.5341	122.2050	122.2770	122.5236
30-Aug-07	60.7580	60.7940	60.9405	82.7008	82.7776	83.0490	0.5267	0.5275	0.5304	121.9808	122.0418	122.2753
31-Aug-07	60.6190	60.6625	60.8015	82.8662	82.9535	83.2200	0.5210	0.5219	0.5248	122.3776	122.4540	122.6756

## 6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Aug-07	50.3318	50.3986	50.6500	51.2199	51.2510	51.3692	16.0991	16.1130	16.1672	214.0862	214.1996	214.8153
02-Aug-07	50.1403	50.1979	50.4305	51.5882	51.6091	51.7109	16.1001	16.1112	16.1610	214.0986	214.1759	214.7338
03-Aug-07	50.1237	50.1878	50.4226	51.6994	51.7269	51.8332	16.1027	16.1161	16.1668	214.0885	214.1948	214.7643
04-Aug-07	50.7579	50.8260	51.0562	51.5988	51.6288	51.7260	16.1077	16.1220	16.1713	214.1422	214.2875	214.7189
06-Aug-07	50.9784	51.0413	51.2812	51.7299	51.7556	51.8547	16.1080	16.1208	16.1696	214.6469	214.7531	215.2103
07-Aug-07	50.6923	50.7573	50.9861	51.7200	51.7478	51.8422	16.1063	16.1195	16.1656	214.5623	214.8001	215.5895
08-Aug-07	50.5088	50.5708	50.7990	51.7740	51.7982	51.8979	16.1053	16.1173	16.1646	214.3577	214.5804	215.3838
09-Aug-07	50.6084	50.6715	50.9068	51.7639	51.7896	51.8945	16.1127	16.1245	16.1727	214.5573	214.7756	215.5930
10-Aug-07	50.6024	50.6655	50.8975	51.1146	51.1412	51.2429	16.1118	16.1230	16.1696	214.4982	214.7085	215.5050
11-Aug-07	50.4305	50.4962	50.7294	50.9971	51.0293	51.1269	16.1135	16.1257	16.1736	214.5200	214.7445	215.1824
13-Aug-07	50.4062	50.4718	50.7098	50.8526	50.8843	50.9757	16.1107	16.1228	16.1699	214.3372	214.5597	215.3619
15-Aug-07	49.7903	49.8559	50.0853	49.8588	49.8871	49.9854	16.1065	16.1195	16.1710	214.1166	214.2792	214.8477
16-Aug-07	49.7008	49.7645	49.9899	48.1139	48.1360	48.2256	16.1179	16.1306	16.1814	214.2614	214.4190	214.9783
17-Aug-07	50.1277	50.1939	50.4182	46.8423	46.8636	46.9410	16.1208	16.1342	16.1840	214.3683	214.5369	215.0836
18-Aug-07	50.0824	50.1454	50.3687	48.3019	48.3217	48.3991	16.1271	16.1397	16.1898	214.2271	214.3621	214.8699
20-Aug-07	50.1438	50.2078	50.4387	48.6175	48.6403	48.7193	16.1344	16.1475	16.1955	214.6655	214.7931	215.3144
21-Aug-07	50.2694	50.3343	50.5605	48.2872	48.3102	48.3878	16.1429	16.1561	16.2039	214.7996	214.9290	215.4474
22-Aug-07	50.1947	50.2568	50.4839	48.7083	48.7291	48.8163	16.1535	16.1659	16.2151	214.9344	215.0607	215.5833
23-Aug-07	50.1427	50.2112	50.4381	49.5688	49.5898	49.6874	16.1572	16.1700	16.2217	215.0181	215.1266	215.6751
24-Aug-07	50.4557	50.5215	50.7477	49.8136	49.8357	49.9259	16.1763	16.1892	16.2384	215.3764	215.4867	216.0035
25-Aug-07	50.4972	50.5682	50.7917	50.2157	50.2456	50.3334	16.1768	16.1916	16.2395	215.3835	215.5469	216.1073
27-Aug-07	50.5356	50.6073	50.8233	50.5641	50.5951	50.6812	16.2113	16.2263	16.2741	215.8190	215.9766	216.4553
28-Aug-07	50.6524	50.7209	50.9419	50.1065	50.1345	50.2315	16.2175	16.2316	16.2817	216.0192	216.1644	216.6745
29-Aug-07	50.5504	50.6159	50.8337	49.6803	49.7024	49.7944	16.2086	16.2210	16.2685	215.8984	216.0472	216.5418
30-Aug-07	50.4111	50.4737	50.6978	49.4783	49.5011	49.5859	16.1987	16.2097	16.2560	215.7983	215.9338	216.4157
31-Aug-07	50.3104	50.3791	50.5986	50.0016	50.0305	50.1109	16.1597	16.1728	16.2163	215.2434	215.4170	215.8914

Source: Financial Markets Strategy & Conduct Department, SBP