

Contents

1. Selected Economic Indicators	6-7
2. Money and Credit	
2.1 Pakistan Monetary Survey	10-11
2.2 Analytical Accounts of State Bank of Pakistan	12-15
2.3 Analytical Accounts of Scheduled Banks	16-19
2.4 Monetary Statistics	21
2.5 Analysis of Causative Factors for Changes in Monetary Assets	22-23
2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department	24-25
2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department	26-29
2.8 Scheduled Banks' Consolidated Position Based on Weekly Returns - Liabilities & Assets	30-35
2.9 Scheduled Banks' Liquidity Position	36-37
2.10 NBFCs Consolidated Financial Position	38-39
2.11 Currency in Circulation	40
3. Banking System	
Scheduled Banks in Pakistan	
3.1 <i>Liabilities and Assets</i>	42-43
Distribution of Deposits by :	
3.2 <i>Type of Accounts</i>	44-45
3.3 <i>Category of Deposit Holders</i>	46-49
3.4 <i>Category of Deposit Holders & Type of Accounts</i>	50-51
3.5 <i>Category of Deposit Holders and Size of Accounts</i>	52-53
3.6 <i>Size of Accounts</i>	54-55
Classification of Advances by :	
3.7 <i>Borrowers</i>	56-63
3.8 <i>Securities Pledged</i>	64-67
3.9 <i>Size of Accounts - All Banks</i>	68-69
3.10 <i>Size of Accounts - Commercial Banks</i>	70-71
3.11 <i>Size of Accounts and Borrowers - All Banks</i>	72-73
3.12 <i>Rates of Margin</i>	74-75
Classification of Bills and Investment	
3.13 <i>Classification of Bills Purchased and Discounted</i>	76-79
3.14 <i>Classification of Investment in Securities and Shares</i>	80-82
3.15 Deposits by Rates of Interest	83
3.16 Deposits by Rates of Return (PLS)	84
3.17 Deposits by Rates of Interest/ Return (PLS) (New Format)	85
3.18 Advances by Rates of Interest	86-87
3.19 Financing under Islamic Modes by Rates of Return	88-89
3.20 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing	90
3.21 Weighted Average Rates of Return on Deposits-PLS	91
3.22 Weighted Average Rates of Return on Deposits- Interest Bearing	92
3.23 Weighted Average Rates of Return/Interest on Advances	93
3.24 Telegraphic Transfers Issued and Encashed by the State Bank of Pakistan	94-95
3.25 Clearing House Statistics	96-97

Co-operative Banks in Pakistan

3.26	<i>Liabilities and Assets</i>	98-99
3.27	<i>Distribution of Deposits by Type of Accounts</i>	100
3.28	<i>Distribution of Deposits by Category of Deposit Holders</i>	101
3.29	<i>Classification of Advances by Economic Groups</i>	102
3.30	<i>Classification of Advances by Securities Pledged</i>	103
3.31	<i>Classification of Investment in Securities and Shares</i>	104-105
3.32	<i>Weighted Average Rates of Return on Deposits</i>	106
3.33	<i>Weighted Average Rates of Return on Advances</i>	107

Rates of Return in Pakistan

3.34	<i>State Bank of Pakistan Rates for Banks</i>	108
3.35	<i>Scheduled Banks' Rates of Return on Advances</i>	109
3.36	<i>Lending and Deposits Weighted Average Rates (Monthly)</i>	110
3.37	<i>Rates of Return on Advances of Specialised Agricultural Finance Institutions</i>	112
3.38	<i>Rates of Return on Advances by House Building Finance Corporation</i>	113
3.39	<i>Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation</i>	114
3.40	<i>Rates of Return on Advances by Industrial Development Bank of Pakistan</i>	115
3.41	<i>Rates of Profit on National Saving Schemes</i>	116
3.42	<i>Non-Performing Loans / Default Loans</i>	117
3.43	<i>Electronic Banking Statistics</i>	118

4. Balance of Payments and Foreign Trade

4.1	<i>Foreign Exchange Rates Pak. Rupee per U.S. Dollar</i>	120-121
4.2	<i>Daily Foreign Exchange Rates Pak. Rupees per Currency Unit</i>	122-123
4.3	<i>Monthly Average Exchange Rates of Major Currencies</i>	124-125
4.4	<i>Appreciation/Depreciation of Selected Currencies Against U.S. Dollar</i>	126-127
4.5	<i>Appreciation/Depreciation of Selected Currencies Against SDR</i>	128-129
4.6	<i>Appreciation/Depreciation of Pak Rupee Against Selected Currencies</i>	130-131
4.7	<i>Pakistan's Balance of Payments</i>	132-135
4.8	<i>Gold and Foreign Exchange Reserves</i>	136
4.9	<i>Country-Wise Workers' Remittances</i>	137
4.10	<i>Balances Under Foreign Currency Accounts Scheme</i>	138
4.11	<i>Foreign Currency Deposits (FE-25) and Utilization</i>	139
4.12	<i>Net Inflow of Foreign Private Investment</i>	140
4.13	<i>Foreign Direct Investment classified by Economic Groups</i>	141
4.14	<i>Balance of Trade</i>	143
4.15	<i>Exports by Selected Commodities (US dollar)</i>	144-145
4.16	<i>Imports by Selected Commodities (US dollar)</i>	146-147
4.17	<i>Exports by Selected Countries / Territories</i>	148-149
4.18	<i>Imports by Selected Countries / Territories</i>	150-151
4.19	<i>Terms of Trade and Indices of Unit Value-Exports by Commodity Groups</i>	152
4.20	<i>Indices of Unit Value Imports by Commodity Groups</i>	153
4.21	<i>Quantum Indices of Exports by Commodity Groups</i>	154
4.22	<i>Quantum Indices of Imports by Commodity Groups</i>	155

5. Internal and External Public Debt

5.1	<i>National Saving Schemes – Outstanding Amount</i>	158-161
5.2	<i>Public Debt Outstanding - Federal Government</i>	162-165
5.3	<i>Public Debt Outstanding - Provincial Governments</i>	166
5.4	<i>Ownership Classification of the Federal Government Debt</i>	167
5.5	<i>Domestic Debt Outstanding</i>	168
5.6	<i>Pakistan's External Debt & Liabilities</i>	169
5.7	<i>Pakistan's External Debt Servicing</i>	170-171

6. Open Market Operation

6.1	Government of Pakistan Treasury Bills	174-175
6.2	Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks	176
6.3	SBP 3-day REPO facility MTBs / FIBs / PIBs (Outstanding)	177
6.4	Auction of Government of Pakistan Treasury Bills (Auction wise)	178-179
6.5	Auction of Pakistan Investment Bonds (PIBs)	180
6.6	KIBOR	181
6.7	Call Money Rate	183
6.8	SBP Rates for Market to Market (M2M) of Major Currencies	184-185

7. Capital Market

7.1	Market Capitalisation of Ordinary Shares	188-189
7.2	State Bank General Index of Share Prices	190-191
7.3	State Bank Sensitive Index of Share Prices	192-193
7.4	Turnover of Shares at Karachi Stock Exchange	194
Balance Sheet Analysis:		
7.5	<i>Overall (Non-Financial)</i>	197
7.6	<i>Private Sector (Non-Financial)</i>	198
7.7	<i>Public Sector (Non-Financial)</i>	199

8. Prices

8.1	Combined Consumer Price Index Numbers by Commodity Groups (All Urban)	202
8.2	Index Numbers of wholesale prices by Commodity Groups	205
8.3	Combined Sensitive Price Indicator (SPI) by Income Groups	206
8.4	Bullion Prices	207

9. Manufacturing

9.1	Production of Selected Manufactured Goods, Minerals and Electricity Generation	210-211
9.2	Quantum Index Numbers of Manufacturing	212

10. Public Finance

10.1	Federal Government Revenue Receipts	216
10.2	Federal Government Expenditures	217
10.3	Financing of the Federal Government Expenditures	218
10.4	Central Board of Revenue Tax Collection	219

11. Economic Growth

11.1	Gross National Product	222
11.2	Net National Product	223
11.3	Expenditure on Gross National Product	224
11.4	Gross Fixed Capital Formation	225
11.5	Area, Production and Yield of important Crops	226
11.6	Quantum Index Numbers of Major Agricultural Crops	227

State Bank Circulars

SBP website: www.sbp.org.pk

229

NOTES, SYMBOLS AND ABBREVIATIONS

1. The term “ Scheduled Banks ” wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Banks (IDBP, PPCB,ZTBL) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.
2. Data on Money and Banking (tables 2.4, 2.5, 2.6 and 2.7 a) relate to last Saturday of the month. March, June, September and December quarter end data are of last working day.

P	-	Provisional
-	-	NIL
..	-	Negligible
...	-	Not available
R	-	Revised
SDR	-	Special Drawing Rights
n.i.e.	-	Not included elsewhere
E	-	Estimated
Quarter I	-	January – March
" II	-	April - June
" III	-	July – September
" IV	-	October – December
Calendar Year	-	Ist. January to 31 st December viz. 2002 refers to the period from Ist. January to 31 st . December, 2002
Fiscal Year	-	Ist. July to 30 th . June viz. 2002-2003 refers to the period from Ist. July, 2002 to 30 th . June, 2003
CAA	-	Civil Aviation Authority
FBC	-	Federal Bank for Co-operatives
IDBP	-	Industrial Development Bank of Pakistan
IMF	-	International Monetary Fund
KIBOR	-	Karachi Interbank Offered Rate
KSE	-	Karachi Stock Exchange
MFB	-	Micro Finance Bank (Khushali Bank)
NHA	-	National Highway Authority
NFC	-	National Fertilizer Corporation
OGDC	-	Oil and Gas Development Company
PLS	-	Profit and Loss Sharing
PPCB	-	Punjab Provincial Co-operative Bank
PTCL	-	Pakistan Telecommunication Company Ltd.
PTV	-	Pakistan Television Corporation
SBP	-	State Bank of Pakistan
SBPBSC	-	SBP Banking Services Corporation
SNGPL	-	Sui Northern Gas Pipelines Ltd.
SSGC	-	Sui Southern Gas Company
WAPDA	-	Water and Power Development Authority
ZTBL	-	Zarai Taraqiati Bank Ltd.(Ex. ADBP)
	-	

CONVERSION, COEFFICIENTS AND FACTORS

<u>Unit</u>	<u>British / U.S. equivalents</u>	<u>British / U.S. units</u>	<u>Equivalents</u>
L E N G T H			
1 centimetre (cm)	0.393701 inch (in)	1 in	2.540000 cm
1 Metre (m)	3.280840 feet (ft) 1.093613 yards (yds)	1 ft 1 yd	30.480000 cm 0.914400 m
1 Kilometre (km)	0.621371 mile (mi)	1 mi (1760 yds)	1.609344 km
A R E A			
1 square metre (sq m)	10.763911 square feet (sq ft) 1.195990 square yards (sq yds)	1 sq yd	0.836127 sq m
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha
1 square kilometre (sq km)	0.386102 square mile (sq mi)	1 sq mi (640 acres)	2.589988 sq km
V O L U M E			
1 cubic centimetre (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm
1 cubic metre (cu m)	35.314667 cubic feet (cu ft) 1.307951 cubic yards (cu yds)	1 cu ft 1 cu yd	28.316847 cu dm 0.764555 cu m
W E I G H T			
1 ton - tonne (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t
1 kilogram (kg)	2.204623 pounds (lbs) 1.071692 seers	1 lb	0.453592 kg
1 gram (g)	0.035274 ounce (oz)	1 oz	28.349523 g
C A P A C I T Y			
1 litre (l)	0.879877 imp. quart 1.056688 US liquid quart 0.908083 US dry quart	1 imp. quart 1 US liquid quart 1 US dry quart 1 Imperial gallon (gal) 1 US gallon	1.136523 litres 0.946353 litres 1.101221 litres 4.546092 litres 3.785412 litres
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.		