

10.1 Federal Government Revenue Receipts

(Million Rupees)

| HEAD | 2002-03 | 2003-04 | 2004-05 ^R | 2005-06 ^B | 2005-06 ^R | 2006-07 ^B |
|--|----------------|----------------|----------------------|----------------------|----------------------|----------------------|
| I. REVENUE RECEIPTS (II+III+IV) | 701,576 | 760,983 | 875,306 | 927,400 | 1,022,704 | 1,082,810 |
| I. Total Tax Revenue (II+III) | 525,782 | 580,108 | 626,289 | 732,638 | 715,712 | 840,923 |
| II. Taxes Revenues-CBR (i+ii) | 458,900 | 510,000 | 590,000 | 690,000 | 704,000 | 828,500 |
| (i) Direct Taxes | 145,000 | 161,500 | 182,700 | 215,400 | 225,000 | 261,700 |
| (a) Taxes on Income | 138,800 | 154,638 | 175,400 | 205,900 | 215,500 | 257,800 |
| (b) Wealth Tax | - | - | - | - | - | - |
| (c) Workers Welfare Tax | 5,600 | 6,262 | 5,000 | 5,500 | 5,500 | 1,000 |
| (d) Capital Value Tax | 600 | 600 | 2,300 | 4,000 | 4,000 | 2,900 |
| (ii) Indirect Taxes: | 313,900 | 348,500 | 407,300 | 474,600 | 479,000 | 566,800 |
| (a) Customs | 69,600 | 86,600 | 113,900 | 121,200 | 136,000 | 157,100 |
| (b) Central Excise | 46,500 | 43,500 | 54,400 | 59,400 | 56,500 | 68,100 |
| (c) Sales Tax | 197,800 | 218,400 | 239,000 | 294,000 | 286,500 | 341,600 |
| III. Tax Revenue (Other than CBR) | 66,882 | 70,108 | 36,289 | 42,638 | 11,712 | 12,423 |
| (a) Petroleum | 45,835 | 46,400 | 10,872 | 15,936 | - | - |
| (b) Natural Gas | 21,047 | 14,226 | 14,733 | 16,618 | - | - |
| (c) Other | - | 9,482 | 10,684 | 10,084 | 11,712 | 12,423 |
| IV. Non-Tax Revenue: | 175,794 | 180,875 | 249,017 | 194,762 | 306,992 | 241,887 |
| (a) Property & Enterprises | 82,512 | 101,361 | 136,593 | 120,383 | 119,937 | 115,187 |
| (b) Civil Administration | 65,961 | 45,312 | 73,963 | 33,080 | 95,809 | 53,575 |
| (c) Miscellaneous | 27,321 | 34,202 | 38,461 | 41,299 | 91,247 | 73,125 |
| 2. Less Transfers to Provinces: | 192,819 | 211,412 | 245,296 | 284,319 | 301,383 | 378,260 |
| (i) Taxes on Income | 48,927 | 54,510 | 61,829 | 72,580 | 75,964 | 100,568 |
| (ii) Sales Tax | 65,158 | 76,914 | 84,111 | 103,633 | 100,705 | 132,944 |
| (iii) Excise Duty & Royalty on Natural Gas | 12667 | 14,651 | 17,743 | 19,635 | 22,389 | 26,012 |
| (iv) Royalty on Crude Oil | 4,060 | 3,883 | 5,476 | 5,418 | 8,830 | 9,154 |
| (v) Surcharges on Gas | 14,973 | 13,941 | 14,439 | 16,286 | 21,813 | 17,711 |
| (vi) Custom Duties | 24,795 | 30,851 | 40,577 | 43,178 | 48,450 | 61,937 |
| (vii) Wealth Tax | - | - | - | - | - | - |
| (viii) Capital Value Tax | 214 | 214 | 819 | 1,425 | 1,425 | 1,143 |
| (ix) Federal Excise (Net of Gas) | 15,034 | 13,997 | 17,460 | 19,126 | 18,064 | 24,486 |
| (x) G.S.T (Provincial) | 2,646 | 2,450 | 2,842 | 3,038 | 3,743 | 4,305 |
| (xi) G.S.T (CE Mode) | 4,346 | - | - | - | - | - |
| REVENUE RECEIPTS (NET) (1-2) | 508,757 | 549,571 | 630,010 | 643,081 | 721,321 | 704,550 |

R Revised Estimates,

B Budget Estimates

Source: Annual Budget Statement Government of Pakistan

10.2 Federal Government Expenditure

(Million Rupees)

| HEAD | 2002-03 | 2003-04 | 2004-05 ^R | 2005-06 ^B | 2005-06 ^R | 2006-07 ^B |
|--|----------------|----------------|----------------------|----------------------|----------------------|----------------------|
| I. REVENUE EXPENDITURE (A+B) | 709,182 | 773,165 | 866,771 | 961,095 | 1,072,223 | 1,115,937 |
| A. CURRENT EXPENDITURE: | 673,312 | 714,019 | 784,680 | 826,503 | 918,789 | 879,779 |
| a. General Public Service | - | 448,430 | 468,974 | 503,114 | 563,673 | 504,288 |
| b. Defense Affairs and Services | 160,139 | 180,537 | 216,258 | 223,501 | 241,062 | 250,182 |
| c. Public Order and Safety Affairs | - | 14,048 | 17,546 | 18,721 | 20,362 | 22,463 |
| d. Economic Affairs | - | 54,758 | 62,172 | 56,449 | 67,572 | 74,663 |
| e. Environment Protection | - | 132 | 136 | 147 | 147 | 167 |
| f. Housing and Community Amenities | - | 926 | 866 | 863 | 891 | 1,040 |
| g. Health Services | - | 2,809 | 3,280 | 4,128 | 4,361 | 4,728 |
| h. Recreation, Culture and Religion | - | 2,003 | 2,245 | 2,309 | 2,442 | 2,741 |
| i. Education Affairs and Services | - | 9,640 | 12,340 | 16,648 | 16,747 | 18,778 |
| j. Social Protection | - | 737 | 863 | 623 | 1,533 | 728 |
| (i) Debt Servicing | 257,434 | 317,723* | 274,717* | 301,354* | - | - |
| (ii) General Administration | 55,141 | - | - | - | - | - |
| (iii) Grants and Subventions | 55,594 | - | - | - | - | - |
| (iv) Social Services | 13,625 | - | - | - | - | - |
| (v) Law and Order | 11,651 | - | - | - | - | - |
| (vi) Community Services | 8,138 | - | - | - | - | - |
| (vii) Subsidies | 49,780 | - | - | - | - | - |
| (viii) Economic Services | 4,076 | - | - | - | - | - |
| (ix) Unallocable | 57,734 | - | - | - | - | - |
| B. DEVELOPMENT EXPENDITURE | 35,870 | 59,146 | 82,091 | 134,593 | 153,434 | 236,158 |
| II. CAPITAL DISBURSEMENTS (A+B) | 151,999 | 125,348 | 119,672 | 132,550 | 124,140 | 137,822 |
| A. CURRENT EXPENDITURE: | 84,907 | 64,964 | 52,739 | 36,143 | 38,519 | 24,602 |
| (i) Economic Affairs | 1 | 12 | 22 | 21 | 10 | 10 |
| (ii) Public Service (1+2+3+4) | 84,907 | 64,952 | 52,716 | 36,123 | 38,509 | 24,592 |
| 1. Repayment of Short Term Credit | 17,798 | 17,759 | 1,466 | 25,417 | 21,809 | 11,227 |
| 2. Government Investment | 32,745 | 40,775 | 44,021 | 1,765 | 8,566 | 4,387 |
| 3. Loans and Advances | 34,345 | 6,418 | 7,229 | 8,941 | 8,134 | 8,978 |
| 4. Unallocable | 20 | - | - | - | - | - |
| B. DEVELOPMENT EXPENDITURE: | 67,091 | 60,384 | 66,933 | 96,407 | 85,621 | 113,220 |
| (i) Public Service | 1,125 | 610 | 4,191 | 5,950 | 8,256 | 10,352 |
| (ii) Economic Affairs | 3,878 | 4,287 | 5,321 | 6,883 | 4,346 | 4,260 |
| (iii) Transfers | 56,575 | 55,487 | 57,420 | 83,574 | 73,020 | 98,609 |
| (vi) Block allocation for late NIS | 5,512 | - | - | - | - | - |
| III ESTIMATED OPERATIONAL SHORT FALL /OTHER ADJUSTMENT INPSDP | - | - | 14,563 | - | - | - |
| TOTAL EXPENDITURE (I+II) | 861,181 | 898,513 | 1,001,006 | 1,093,645 | 1,196,364 | 1,253,758 |

R Revised Estimates

Source: Annual Budget Statement, Government of Pakistan

B Budget Estimates

* Included in General Public Service under current expenditure on revenue account

Note: The Federal budget for FY05 has been prepared according to new accounting model that is different from the previous system. The exact correspondence between historical data available on old classification system and estimates developed on the new system is not technically feasible.

10.3 Financing of the Federal Government Expenditure

(Million Rupees)

| HEAD | 2002-03 | 2003-04 | 2004-05 ^R | 2005-06 ^B | 2005-06 ^R | 2006-07 ^B |
|---|----------------|----------------|----------------------|----------------------|----------------------|----------------------|
| I. REVENUE RECEIPTS (NET) | 508,757 | 549,571 | 630,010 | 643,081 | 721,321 | 704,550 |
| II. INTERNAL RESOURCES (i+ii) | 189,855 | 104,752 | 76,405 | 86,699 | 57,266 | 40,988 |
| (i) Capital Receipts: | 100,763 | 116,127 | 79,838 | 70,068 | 31,731 | 23,391 |
| (a) Public Debt (Net) | 9,653 | 84,403 | 16,767 | 38,746 | -3,250 | -10,936 |
| (b) Recoveries of Loans & Advances | 33,829 | 31,724 | 60,071 | 31,322 | 32,907 | 34,327 |
| (c) Recoveries of investment from KESC | 57,281 | - | 3,000 | - | 2,074 | - |
| (ii) Public Account: | 89,092 | -11,375 | -3,433 | 16,631 | 25,535 | 17,597 |
| (a) Deferred Liabilities | 84,813 | -15,745 | -14,088 | 13,829 | 10,449 | 15,221 |
| (b) Deposits & Reserves | 4,279 | 4,370 | 10,655 | 2,802 | 15,086 | 2,375 |
| III. EXTERNAL RESOURCES (1 + 2+3+4) | 169,009 | 144,820 | 197,640 | 212,371 | 233,914 | 239,309 |
| 1. Loans | 102,878 | 110,337 | 179,078 | 190,376 | 189,116 | 213,388 |
| Project Aid: | 40,219 | 38,119 | 40,845 | 60,971 | 56,653 | 76,386 |
| Commodity Aid: | 45,478 | 31,366 | 78,583 | 62,305 | 60,583 | 76,502 |
| Food Aid : | 585 | - | - | - | - | - |
| Other Aid: | 16,596 | 12,002 | 59,650 | 67,100 | 71,880 | 60,500 |
| IDB | 10,746 | 6,232 | 17,895 | 30,500 | 17,970 | 30,250 |
| Commercial | 5,850 | 5,770 | 5,965 | 6,100 | 5,990 | 0 |
| Global Bonds | - | - | - | 30,500 | 47,920 | 30,250 |
| Sukuk Bonds | - | - | 35,790 | - | - | - |
| Eurobonds | - | 28,850 | - | - | - | - |
| 2 Grants | 57,450 | 34,483 | 18,562 | 21,995 | 44,798 | 25,921 |
| Project Aid: | 4,712 | 4,814 | 5,695 | 4,305 | 6,654 | 5,780 |
| Commodity Aid: | 13,718 | 11,667 | 12,867 | 17,080 | 38,144 | 19,536 |
| Food Aid : | - | 577 | - | 610 | 0 | 605 |
| Saudi Oil Facility | 39,020 | 17,425 | - | - | - | - |
| Refund of F-16 | - | - | - | - | - | - |
| 3. Debt Rescheduling | 8,681 | - | - | - | - | - |
| 4. Non-Plan Resources | - | - | - | - | - | - |
| IV. TOTAL RECEIPTS (I+II+III) | 867,620 | 799,143 | 904,056 | 942,151 | 1,012,501 | 984,847 |
| V. Change in Provincial Cash Balance | 16,576 | 14,331 | 6,167 | 33,454 | 27,024 | 53,817 |
| VI. Privatization Proceeds | 9,971 | 11,000 | 10,000 | 20,000 | 90,000 | 75,000 |
| VII. Credit From Banking System | -32,986 | 74,038 | 80,783 | 98,040 | 66,840 | 140,093 |
| TOTAL RESOURCES (IV+V+VI+VII) | 861,181 | 898,513 | 1,001,006 | 1,093,645 | 1,196,364 | 1,253,758 |

R Revised Estimates

Source: Annual Budget Statement, Government of Pakistan

B Budget Estimates

10.4 Central Board of Revenue Tax Collection

(Billion Rupees)

| PERIOD | Direct Taxes | Indirect Taxes | | | Total | Total Tax Collection | |
|---------|--------------|----------------|--------|---------|-------|----------------------|-------|
| | | Sales | Excise | Customs | | | |
| 2001-02 | 142.5 | 166.6 | 47.2 | 47.8 | 261.6 | 404.1 | |
| 2002-03 | 151.9 | 195.1 | 44.8 | 68.8 | 308.7 | 460.6 | |
| 2003-04 | 165.1 | 219.2 | 45.6 | 91.0 | 355.8 | 520.8 | |
| 2004-05 | 183.4 | 238.5 | 53.1 | 115.4 | 407.0 | 590.4 | |
| 2005-06 | 223.4 | 293.4 | 58.0 | 138.0 | 489.4 | 712.6 | |
| 2005 | Jun. | 36.7 | 32.2 | 5.8 | 15.8 | 53.9 | 90.5 |
| | Jul. | 7.6 | 15.7 | 2.9 | 8.4 | 27.0 | 34.6 |
| | Aug. | 9.0 | 22.8 | 4.1 | 9.1 | 35.9 | 44.9 |
| | Sep. | 31.6 | 24.5 | 5.3 | 11.2 | 41.0 | 72.5 |
| | Oct. | 11.1 | 23.6 | 4.6 | 9.9 | 38.1 | 49.2 |
| | Nov. | 10.2 | 23.5 | 4.1 | 9.7 | 37.4 | 47.6 |
| | Dec. | 34.9 | 22.6 | 4.4 | 13.3 | 40.3 | 75.1 |
| 2006 | Jan. | 10.1 | 22.2 | 4.1 | 9.5 | 35.9 | 45.9 |
| | Feb. | 10.5 | 23.6 | 4.9 | 10.5 | 39.0 | 49.5 |
| | Mar. | 27.8 | 23.9 | 5.3 | 13.6 | 42.7 | 70.5 |
| | Apr. | 14.9 | 26.1 | 5.7 | 10.4 | 42.3 | 57.2 |
| | May | 14.4 | 30.5 | 6.2 | 12.5 | 49.2 | 63.6 |
| | Jun. | 41.3 | 34.3 | 6.5 | 20.0 | 60.8 | 102.0 |

Source: Central Board of Revenue