## Contents

1.	1. Selected Economic Indicators		
2.	Money and Credit		
	2.1 Pakistan Monetary Survey	10-11	
	2.2 Analytical Accounts of State Bank of Pakistan	12-15	
	2.3 Analytical Accounts of Scheduled Banks	16-19	
	2.4 Monetary Statistics	21	
	2.5 Analysis of Causative Factors for Changes in Monetary Assets	22-23	
	2.6 Liabilities and Assets of the State Bank of Pakistan-Issue Department	24-25	
	2.7 Liabilities and Assets of the State Bank of Pakistan-Banking Department	26-29	
	<ul><li>2.8 Scheduled Banks' Consolidated Position Based on Weekly Returns - Liabilities &amp; Assets</li><li>2.9 Scheduled Banks' Liquidity Position</li></ul>	30-35	
	2.10 NBFCs Consolidated Financial Position	36-37 38-39	
	2.11 Currency in Circulation	40	
3.	Banking System Scheduled Banks in Pakistan		
		42.42	
	3.1 Liabilities and Assets Distribution of Deposits by:	42-43	
	3.2 Type of Accounts	44-45	
	3.3 Category of Deposit Holders	46-49	
	3.4 Category of Deposit Holders & Type of Accounts	50-51	
	3.5 Category of Deposit Holders and Size of Accounts	52-53	
	3.6 Size of Accounts	54-55	
	Classification of Advances by :	34-33	
	3.7 Borrowers	56 62	
		56-63	
	3.8 Securities Pledged	64-67	
	3.9 Size of Accounts - All Banks	68-69	
	3.10 Size of Accounts - Commercial Banks	70-71	
	3.11 Size of Accounts and Borrowers - All Banks	72-73 74-75	
	3.12 Rates of Margin		
	Classification of Bills and Investment	<b>7</b> ( <b>7</b> )	
	3.13 Classification of Bills Purchased and Discounted	76-79	
	3.14 Classification of Investment in Securities and Shares	80-82	
	3.15 Deposits by Rates of Interest	83	
	3.16 Deposits by Rates of Return (PLS)	84	
	3.17 Deposits by Rates of Interest/ Return (PLS) (New Format)	85	
	3.18 Advances by Rates of Interest	86-87	
	3.19 Financing under Islamic Modes by Rates of Return	88-89	
	3.20 Weighted Average Rates of Return on Deposits-PLS & Interest Bearing	90	
	3.21 Weighted Average Rates of Return on Deposits-PLS	91	
	3.22 Weighted Average Rates of Return on Deposits- Interest Bearing	92	
	3.23 Weighted Average Rates of Return/Interest on Advances	93	
	3.24 Telegraphic Transfers Issued and Encashed by the State Bank of Pakistan	94-95	
	3.25 Clearing House Statistics	96-97	

Co-o	perative Banks in Pakistan		
3.26	Liabilities and Assets	98-99	
3.27	Distribution of Deposits by Type of Accounts	100	
3.28	Distribution of Deposits by Category of Deposit Holders	101	
3.29	Classification of Advances by Economic Groups	102	
3.30	Classification of Advances by Securities Pledged	103	
3.31	Classification of Investment in Securities and Shares	104-105	
3.32	Weighted Average Rates of Return on Deposits	106	
3.33	Weighted Average Rates of Return on Advances	107	
Rates	Rates of Return in Pakistan		
3.34	State Bank of Pakistan Rates for Banks	108	
3.35	Scheduled Banks' Rates of Return on Advances	109	
3.36	Lending and Deposits Weighted Average Rates (Monthly)	110	
3.37	Rates of Return on Advances of Specialised Agricultural Finance Institutions	112	
3.38	Rates of Return on Advances by House Building Finance Corporation	113	
3.39	Rates of Return on Advances by Pakistan Industrial Credit & Investment Corporation	114	
3.40	Rates of Return on Advances by Industrial Development Bank of Pakistan	115	
3.41	Rates of Profit on National Saving Schemes	116	
3.42	Non-Performing Loans / Default Loans	117	
3.43	Electronic Banking Statistics	118	
4. Bal	ance of Payments and Foreign Trade		
4.1	Foreign Exchange Rates Pak. Rupee per U.S. Dollar	120-121	
4.2	Daily Foreign Exchange Rates Pak. Rupees per Currency Unit	122-123	
4.3	Monthly Average Exchange Rates of Major Currencies	124-125	
4.4	Appreciation/Depreciation of Selected Currencies Against U.S. Dollar	126-127	
4.5	Appreciation/Depreciation of Selected Currencies Against SDR	128-129	
4.6	Appreciation/Depreciation of Pak Rupee Against Selected Currencies	130-131	
4.7	Pakistan's Balance of Payments	132-135	
4.8	Gold and Foreign Exchange Reserves	136	
4.9	Country-Wise Workers' Remittances	137	
4.10	Balances Under Foreign Currency Accounts Scheme	138	
4.11	Foreign Currency Deposits (FE-25) and Utilization	139	
4.12	Net Inflow of Foreign Private Investment	140	
4.13	Foreign Direct Investment classified by Economic Groups	141	
4.14	Balance of Trade		
	a) State Bank of Pakistan	142	
	b) Federal Bureau of Statistics	143	
4.15	Exports by Selected Commodities (US dollar)		
	a) State Bank of Pakistan	144-145	
	b) Federal Bureau of Statistics	146-147	
4.16	Imports by Selected Commodities (US dollar)		
	a) State Bank of Pakistan	148-149	
	b) Federal Bureau of Statistics	150-151	
4.17	Exports by Selected Countries / Territories		
	a) State Bank of Pakistan	152-153	
	b) Federal Bureau of Statistics	154-155	
4.18	Imports by Selected Countries / Territories		
	a) State Bank of Pakistan	156-157	
	b) Federal Bureau of Statistics	158-159	
4.19	Terms of Trade and Indices of Unit Value-Exports by Commodity Groups	160	
4.20	Indices of Unit Value Imports by Commodity Groups	161	
4.21	Quantum Indices of Exports by Commodity Groups	162	
4.22	Quantum Indices of Imports by Commodity Groups	163	

5.	Internal and External Public Debt	
	5.1 National Saving Schemes – Outstanding Amount	166-169
	5.2 Public Debt Outstanding - Federal Government	170-173
	5.3 Public Debt Outstanding - Provincial Governments	174
	5.4 Ownership Classification of the Federal Government Debt	175
	5.5 Domestic Debt Outstanding	176
	5.6 Pakistan's External Debt & Liabilities	177
	5.7 Pakistan's External Debt Servicing	178-179
6.	Open Market Operation	
••	6.1 Government of Pakistan Treasury Bills	182-183
	6.2 Sale / Purchase of Treasury Bills under Open Market Ope	
	6.3 SBP 3-day REPO facility MTBs / FIBs / PIBs (Outstanding	
	6.4 Auction of Government of Pakistan Treasury Bills (Auctio	
	6.5 Auction of Pakistan Investment Bonds (PIBs)	188
	6.6 KIBOR	189
	6.7 Call Money Rate	191
	6.8 SBP Rates for Market to Market (M2M) of Major Currenci	
7.	Conital Maultot	
<i>,</i> •	Capital Market	107.105
	<ul> <li>7.1 Market Capitalisation of Ordinary Shares</li> <li>7.2 State Bank General Index of Share Prices</li> </ul>	196-197 198-199
	7.3 State Bank General Index of Share Prices	200-201
	7.4 Turnover of Shares at Karachi Stock Exchange	202
	Balance Sheet Analysis:	
	7.5 Overall (Non-Financial)	205
	7.6 Private Sector (Non-Financial)	206
	7.7 Public Sector (Non-Financial)	207
8.	Prices	
	8.1 Combined Consumer Price Index Numbers by Commodity	
	<ul><li>8.2 Index Numbers of wholesale prices by Commodity Groups</li><li>8.3 Combined Sensitive Price Indicator (SPI) by Income Groups</li></ul>	213 aps 214
	8.4 Bullion Prices	1ps 214 215
		213
9.	Manufacturing	
	<ul><li>9.1 Production of Selected Manufactured Goods, Minerals and</li><li>9.2 Quantum Index Numbers of Manufacturing</li></ul>	Electricity Generation 218-219 220
	9.2 Quantum muck Numbers of Manufacturing	220
10.	Public Finance	
	10.1 Federal Government Revenue Receipts	224
	10.2 Federal Government Expenditures	225
	10.3 Financing of the Federal Government Expenditures	226
	10.4 Central Board of Revenue Tax Collection	227
11.	<b>Economic Growth</b>	
	11.1 Gross National Product	230
	11.2 Net National Product	231
	11.3 Expenditure on Gross National Product	232
	<ul><li>11.4 Gross Fixed Capital Formation</li><li>11.5 Area, Production and Yield of important Crops</li></ul>	233 234
	11.5 Area, Froduction and Tield of Important Crops  11.6 Quantum Index Numbers of Major Agricultural Crops	235
		227
	State Bank Circulars SBP website: ww	vw.sbp.org.pk 237

## **NOTES, SYMBOLS AND ABBREVIATIONS**

- 1. The term "Scheduled Banks" wherever appearing in the Statistical Bulletin means, all commercial banks and Specialised Banks (IDBP, PPCB,ZTBL) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956.
- 2. Data on Money and Banking (tables 2.4, 2.5, 2.6 and 2.7 a) relate to last Saturday of the month. March, June, September and December quarter end data are of last working day.

P - Provisional

- NIL

.. - Negligible

... - Not available

R - Revised

SDR - Special Drawing Rights

**n.i.e.** - Not included elsewhere

E - Estimated

 Quarter
 I
 January - March

 "
 II
 April - June

 "
 III
 July - September

 "
 IV
 October - December

Calendar Year - Ist. January to 31st December viz. 2002 refers to the period from 1st. January

to 31st. December, 2002

Fiscal Year - Ist. July to 30th. June viz. 2002-2003 refers to the period from 1st. July, 2002

to 30<sup>th</sup>. June, 2003

CAA - Civil Aviation Authority
FBC - Federal Bank for Co-operatives

IDBP - Industrial Development Bank of Pakistan

IMF-International Monetary FundKIBOR-Karachi Interbank Offered RateKSE-Karachi Stock Exchange

MFB Micro Finance Bank (Khushali Bank)

NHA - National Highway Authority
NFC - National Fertilizer Corporation
OGDC - Oil and Gas Development Company

PLS - Profit and Loss Sharing

PPCB - Punjab Provincial Co-operative Bank
PTCL - Pakistan Telecommunication Company Ltd.

PTV - Pakistan Television Corporation

SBP - State Bank of Pakistan

SBPBSC-SBP Banking Services CorporationSNGPL-Sui Northen Gas Pipelines Ltd.SSGC-Sui Southern Gas Company

WAPDA - Water and Power Development Authority
ZTBL - Zarai Taraqiati Bank Ltd.(Ex. ADBP)

\_

## **CONVERSION, COEFFICIENTS AND FACTORS**

<u>Unit</u>	British / U.S. equivalents	British / U.S. units	<b>Equivalents</b>				
L E N G T H							
1 centimetre (cm)	0.393701 inch (in)	1 in	2.540000 cm				
1 Metre (m)	3.280840 feet (ft) 1.093613 yards (yds)	1 ft 1 yd	30.480000 cm 0.914400 m				
1 Kilometre (km)	0.621371 mile (mi)	1 mi (1760 yds)	1.609344 km				
AREA							
1 square metre (sq m)	10.763911 square feet (sq ft) 1.195990 suare yards (sq yds)	1 sq yd	0.836127 sq m				
1 hectare (ha)	2.471054 acres	1 acre (4840 sq yds)	0.404686 ha				
1 square kilometre (sq km)	0.386102 square mile(sq mi)	1 sq mi (640 acres)	2.589988 sq km				
V O L U M E							
1 cubic centimetre (cu cm)	0.061024 cubic inch (cu in)	1 cu in	16.387064 cu cm				
1 cubic metre (cu m)	35.314667 cubic feet(cu ft) 1.307951 cubic yards (cu yds)	1 cu ft 1 cu yd	28.316847 cu dm 0.764555 cu m				
WEIGHT							
1 ton - tonne (t)	1.102311 short tons 0.984207 long ton	1 short ton (2000 lb) 1 long ton (2240 lb)	0.907185 t 1.016047 t				
1 kilogram (kg)	2.204623 pounds (lbs) 1.071692 seers	1 lb	0.453592 kg				
1 gram (g)	0.035274 ounce (oz)	1 oz	28.349523 g				
CAPACITY							
1 litre (l)	0.879877 imp. quart 1.056688 US liquid quart 0.908083 US dry quart	1 imp. quart 1 US liquid quart 1 US dry quart 1 Imperial gallen (gal) 1 US gallon	1.136523 litres 0.946353 litres 1.101221 litres 4.546092 litres 3.785412 litres				
1 Bale (Cotton)	170.09711 kilograms or 375 lbs.						