6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged
2000	Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1
	Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-
2001	Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3
	Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9
2002	Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2
	Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9
2003	Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
	Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004	Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005	Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
2004	Jul.	64,649.9	300.1	697.4	2.6	94,308.8	66,908.3	841.7	8,232.6
	Aug.	50,353.6	246.4	29,658.8	116.2	115,003.6	46,829.6	610.9	29,324.5
	Sep.	71,588.8	396.2	64,649.9	300.1	121,942.4	1,083.8	16.2	38,777.6
	Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9
	Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2005	Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3
	Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6
	Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8
	Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4
	May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2
	Jun.	74,533.5	1,237.8	76,332.8	867.2	254,698.5	59,097.9	273.1	-
	Jul.	38,554.2	670.8	96,998.1	1,297.9	196,254.6	35,512.7	1,412.3	26,892.4

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
2004	Jul.	67.4	137,584.9	535.6	14.4	67,748.5	1,451.5	169,208.0
	Aug.	235.5	155,089.9	534.9	15.1	41,127.3	572.7	128,615.6
	Sep.	342.4	117,396.2	6,798.7	201.3	15,796.0	304.0	119,618.3
	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2005	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7
	Jun.	-	132,708.3	48,360.1	1,229.2	-	-	65,798.8
	Jul.	557.6	141,328.7	62,892.7	5,332.3	535.6	14.4	128,155.9

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

	2001-02		2002-03		2003-04		2004-05		2005-06	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
PERIOD	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5	56.5	46.8
August	10.7	7.5	-	-	19.5	8.0	66.9	57.9		
September	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0		
October	-	-	-	-	29.9	13.0	61.8	52.6		
November	-	-	27.4	13.0	-	-	59.9	42.4		
December	-	-	-	-	32.5	29.5	103.2	95.2		
January	39.5	17.6	-	-	62.7	54.5	15.4	6.5		
February	6.4	5.2	-	-	26.6	22.0	60.8	56.6		
March	-	-	-	-	26.9	16.6	83.7	60.8		
April	-	-	-	-	27.3	24.0	90.9	49.6		
May	-	-	-	-	16.0	4.9	73.1	49.2		
June	-	-	53.2	25.0	145.2	120.9	95.5	64.9		
Average										
per month	8.0	4.7	10.6	5.6	46.7	34.2	66.5	50.9	4.7	3.9
per day	0.2	0.2	0.4	0.2	1.6	1.1	2.2	1.7	0.16	0.13

PURCHASE

	Amount		Amount		Amount		Amount		Amount	
PERIOD	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	9.1	1.1	81.4	51.7	-	-	-	-	-	-
August	20.0	10.6	-	-	-	-	-	-		
September	80.1	49.3	-	-	-	-	-	-		
October	82.2	50.1	-	-	7.8	3.5	16.1	14.0		
November	38.7	16.2	-	-	85.9	56.7	-	-		
December	21.1	11.1	-	-	29.3	16.5	-	-		
January	0.6	-	-	-	-	-	40.3	21.3		
February	44.2	23.9	-	-	-	-	-	-		
March	-	-	-	-	-	-	-	-		
April	13.4	7.0	-	-	-	-	-	-		
May	49.6	35.3	6.05	3.1	-	-	20.0	9.0		
June	40.9	36.9	-	-	-	-	-	-		
Average										
per month	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7		
per day	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1		

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)

PERIOD	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
July	29,776	75,176	94,168	-	700	23,861
August	44,034	38,835	9,490	-	10,600	
September	64,924	47,412	87,535	-	84,760	
October	438,180	107,366	214,984	10,440	63,324	
November	282,664	211,461	103,241	400	14,098	
December	138,921	17,261	29,775	-	-	
January	309,448	17,355	140,540	1,350	110,345	
February	16,186	101,956	2,500	8,340	-	
March	33,853	10,368	-	-	20,208	
April	114,117	45,803	6,625	24,745	800	
May	41,060	130,386	-	1,245	70,787	
June	43,528	24,972	-	-	119,409	
Average						
per month	129,724	69,029	57,405	3,877	41,286	1,988
per day	4,265	2,269	1,913	129	1,375	66

SBP 3-Day Repo Rates

(Percent per annum)

July	11.00	13.00	9.00	7.50	7.50	9.00
August	11.00	12.00	9.00	7.50	7.50	
September	12.00	12.00	9.00	7.50	7.50	
October	13.00	10.00	9.00	7.50	7.50	
November	13.00	10.00	7.50	7.50	7.50	
December	13.00	10.00	7.50	7.50	7.50	
January	13.00	9.00	7.50	7.50	7.50	
February	14.00	9.00	7.50	7.50	7.50	
March	14.00	9.00	7.50	7.50	7.50	
April	14.00	9.00	7.50	7.50	9.00	
May	14.00	9.00	7.50	7.50	9.00	
June	14.00	9.00	7.50	7.50	9.00	

Note: Rates applicable against T-bills & FIBs,PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2004-05						
05-08-04	131,800	50,600	2.1835	2.8355	-	-
19-08-04	-	-	-	-	81,125	47,441
02-09-04	54,535	54,535	2.6669	2.2317	-	-
16-09-04	-	-	-	-	5,700	1,100
30-09-04	39,750	17,450	2.9750	2.9474	-	-
14-10-04	-	-	-	-	8,285	1,250
28-10-04	42,150	20,150	3.3277	3.2228	-	-
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510
09-06-05	84,250	73,275	7.5147	7.3801	33,501	23,326
23-06-05	8,150	2,525	7.5147	7.4790	50,283	38,108
07-07-05	42.150	36,225	7.6946	7.5489	42,800	34,675
21-07-05	13,150	3,000	7.6946	7.6946	7,275	2,250

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2004-05						
05-08-04	-	-	14,400	550	2.1260	2.8336
19-08-04	2.6415	2.6164	-	-	-	-
02-09-04	-	-	7,500	7,000	3.1439	2.9684
16-09-04	3.0334	3.0005	-	-	-	-
30-09-04	-	-	1,500	Rejected	Rejected	Rejected
14-10-04	3.2403	3.1889	-	-	-	-
28-10-04	-	-	900	200	3.8635	3.8419
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
12-12-04	-	-	3,700	Rejected	Rejected	Rejected
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-
09-06-05	7.9869	7.8970	16,450	12,000	8.4477	8.2952
23-06-05	7.9869	7.9564	57,800	40,400	8.4477	8.4009
07-07-05	7.9869	7.9761	58,100	54,825	8.6959	8.4561
21-07-05	7.9869	7.9677	24,642	13,400	8.6959	8.6884

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-04	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

(Percent per annum)

Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2004	Jul.	Month Average	0.83	1.83	1.05	1.55	1.39	1.89	1.86	2.36	2.33	2.83	2.80	3.30	3.02	3.52
		End-Month	1.95	2.95	1.85	2.35	1.96	2.46	2.33	2.83	2.98	3.48	3.24	3.74	3.45	3.95
	Aug.	Month Average	1.64	2.64	1.68	2.18	1.77	2.27	2.19	2.69	2.78	3.28	3.15	3.65	3.48	3.98
		End-Month	1.28	2.28	1.68	2.18	1.91	2.41	2.23	2.73	2.73	3.23	3.14	3.64	3.48	3.98
	Sep.	Month Average	3.97	4.97	3.42	3.92	2.91	3.41	2.91	3.41	3.27	3.77	3.53	4.03	3.82	4.32
		End-Month	1.41	2.41	1.78	2.28	2.31	2.81	2.98	3.48	3.44	3.94	3.70	4.20	3.93	4.43
	Oct.	Month Average	2.35	3.31	2.75	3.01	2.76	3.24	3.18	3.66	3.68	4.16	3.91	4.39	4.12	4.60
		End-Month	1.52	2.52	2.26	2.76	2.91	3.41	3.51	4.01	4.02	4.52	4.27	4.77	4.48	4.98
	Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81
		End-Month	2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18
	Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41
		End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42
2005	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
		End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
	Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93
	Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
	Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03
	May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68
	Jun.	Month Average	6.02	6.99	6.58	7.06	6.93	7.41	7.36	7.84	7.88	8.36	8.25	8.73	8.64	9.12
		End-Month	8.21	9.21	7.93	8.43	7.71	8.21	7.75	8.25	8.21	8.71	8.48	8.98	8.83	9.33
	Jul.	Month Average	7.60	8.60	7.72	8.22	7.80	8.30	8.02	8.52	8.40	8.90	8.64	9.14	8.93	9.43
		End-Month	8.08	9.08	8.10	8.60	8.14	8.64	8.26	8.76	8.60	9.10	8.80	9.30	9.05	9.55

KIBOR:Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	2000-2001	2001-2002	2002-2003	2003-2004	2004-05	2005-06
July	5.63	6.94	5.59	0.74	1.90	8.52
August	7.63	8.30	5.32	1.40	3.03	
September	6.82	9.19	7.30	1.01	5.51	
October	12.30	10.41	7.96	2.34	3.40	
November	12.93	9.36	4.90	2.67	4.04	
December	10.54	6.09	4.61	2.43	2.79	
January	9.12	3.61	4.12	1.72	6.53	
February	6.63	5.48	2.36	2.57	2.67	
March	6.71	4.75	1.14	0.99	5.02	
April	10.53	5.66	2.71	3.38	3.95	
May	9.36	6.31	3.83	1.65	6.37	
June	9.28	4.83	0.92	1.46	6.85	
Average of the period	**8.96**	**6.74**	**4.23**	**1.86**	**4.34**	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

	US Dollar			Euro			Japanese Yen			Pound Sterling		
MONTH	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1Month	Ready	Week	1 Month
02-JUL-05	59.6588	59.6938	59.8157	71.1938	71.2521	71.4556	0.5337	0.5344	0.5366	105.4797	105.5117	105.6323
04-JUL-05	59.6382	59.6807	59.8082	71.0946	71.1616	71.3764	0.5346	0.5353	0.5378	105.0377	105.0836	105.2070
05-JUL-05	59.6450	59.6897	59.8188	71.1714	71.2410	71.4554	0.5338	0.5345	0.5369	104.9722	105.0219	105.1492
06-JUL-05	59.6363	59.6779	59.8213	70.9821	71.0480	71.2760	0.5332	0.5339	0.5364	104.5484	104.5923	104.7486
07-JUL-05	59.6113	59.6576	59.8163	71.3338	71.4057	71.6544	0.5326	0.5334	0.5360	104.5134	104.5666	104.7553
08-JUL-05	59.5875	59.6275	59.7725	70.9717	71.0358	71.2673	0.5308	0.5315	0.5340	103.5392	103.5792	103.7412
09-JUL-05	59.6019	59.6450	59.7857	71.3912	71.4592	71.6868	0.5309	0.5316	0.5340	103.6060	103.6511	103.8050
11-JUL-05	59.6526	59.6951	59.8389	71.6815	71.7490	71.9872	0.5329	0.5336	0.5362	104.0490	104.0941	104.2492
12-JUL-05	59.6563	59.7001	59.8501	72.6554	72.7255	72.9721	0.5369	0.5376	0.5402	105.4515	105.4993	105.6722
13-JUL-05	59.6038	59.6494	59.8301	72.5884	72.6608	72.9425	0.5352	0.5360	0.5388	105.1351	105.1866	105.4167
14-JUL-05	59.5950	59.6500	59.8175	72.0057	72.0887	72.3538	0.5321	0.5329	0.5356	104.9796	105.0472	105.2582
15-JUL-05	59.6151	59.6682	59.8389	72.2117	72.2926	72.5630	0.5331	0.5339	0.5367	104.9940	105.0586	105.2763
16-JUL-05	59.6182	59.6732	59.8482	71.8011	71.8838	72.1573	0.5313	0.5321	0.5350	104.3675	104.4345	104.6574
18-JUL-05	59.6338	59.6882	59.8663	71.9929	72.0750	72.3593	0.5317	0.5325	0.5354	104.2190	104.2849	104.5089
19-JUL-05	59.6263	59.6801	59.8532	71.5127	71.5936	71.8679	0.5294	0.5302	0.5330	103.8153	103.8798	104.0993
20-JUL-05	59.6250	59.6781	59.8619	71.9674	72.0478	72.3339	0.5278	0.5286	0.5315	103.3540	103.4168	103.6578
21-JUL-05	59.6301	59.6826	59.8426	72.4714	72.5519	72.8125	0.5299	0.5307	0.5334	104.0783	104.1408	104.3442
22-JUL-05	59.6313	59.6913	59.8763	72.6279	72.7176	73.0099	0.5376	0.5385	0.5414	104.7005	104.7764	105.0280
23-JUL-05	59.6419	59.6982	59.8807	71.9162	72.0009	72.2871	0.5355	0.5363	0.5392	103.7769	103.8454	104.0897
25-JUL-05	59.6426	59.6960	59.8789	71.9617	72.0428	72.3358	0.5339	0.5348	0.5377	103.6737	103.7372	103.9754
26-JUL-05	59.6269	59.6794	59.8619	71.5642	71.6437	71.9320	0.5312	0.5321	0.5350	103.5660	103.6284	103.8685
27-JUL-05	59.6263	59.6791	59.8701	71.5396	71.6195	71.9218	0.5296	0.5304	0.5334	103.5918	103.6557	103.9132
28-JUL-05	59.6319	59.6878	59.8732	71.8952	71.9799	72.2720	0.5293	0.5302	0.5331	103.9473	104.0185	104.2737
29-JUL-05	59.6251	59.6823	59.8701	72.0807	72.1676	72.4639	0.5307	0.5316	0.5345	104.5108	104.5860	104.8471
30-JUL-05	59.6432	59.6988	59.8795	72.6454	72.7309	73.0203	0.5289	0.5298	0.5326	104.8109	104.8835	105.1329

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
MONTH	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
02-JUL-05	45.9798	46.0296	46.2032	44.8544	44.8612	44.8869	15.9075	15.9161	15.9464	204.2863	204.4272	204.9148
04-JUL-05	45.9179	45.9736	46.1581	44.7793	44.7918	44.8160	15.9027	15.9130	15.9442	204.2403	204.4029	204.8821
05-JUL-05	45.8631	45.9203	46.1027	44.5131	44.5270	44.5551	15.9045	15.9156	15.9470	204.2637	204.4339	204.9993
06-JUL-05	45.6633	45.7179	45.9069	44.2412	44.2529	44.2935	15.9017	15.9123	15.9472	204.2269	204.3963	204.9622
07-JUL-05	45.9928	46.0512	46.2548	44.4402	44.4557	44.5089	15.8955	15.9069	15.9463	204.1481	204.3336	204.9590
08-JUL-05	45.6959	45.7494	45.9410	44.0739	44.0845	44.1274	15.8862	15.8954	15.9306	204.0249	204.1828	204.7319
09-JUL-05	45.8688	45.9249	46.1137	44.2842	44.2972	44.3374	15.8898	15.9003	15.9339	204.0846	204.2588	204.8227
11-JUL-05	46.0815	46.1375	46.3370	44.3726	44.3852	44.4228	15.9065	15.9157	15.9504	204.2441	204.4145	204.9908
12-JUL-05	46.6648	46.7225	46.9262	44.9212	44.9352	44.9807	15.9045	15.9147	15.9502	204.2604	204.4349	205.0012
13-JUL-05	46.5745	46.6333	46.8575	44.8161	44.8312	44.9022	15.8935	15.9044	15.9487	204.0840	204.2730	204.9711
14-JUL-05	46.2425	46.3081	46.5213	44.8721	44.8941	44.9561	15.8897	15.9030	15.9437	204.0610	204.2808	204.9352
15-JUL-05	46.2922	46.3564	46.5726	44.8365	44.8570	44.9216	15.8961	15.9089	15.9500	204.1611	204.3727	205.0329
16-JUL-05	45.9715	46.0368	46.2544	44.7136	44.7352	44.8023	15.8954	15.9088	15.9521	204.1648	204.3860	205.0472
18-JUL-05	46.1419	46.2072	46.4364	44.6866	44.7078	44.7731	15.9000	15.9132	15.9563	204.1869	204.4029	205.0883
19-JUL-05	45.7467	45.8106	46.0303	44.7406	44.7613	44.8258	15.8988	15.9119	15.9542	204.1575	204.3624	205.0116
20-JUL-05	46.0336	46.0977	46.3238	44.8619	44.8821	44.9576	15.8983	15.9110	15.9576	204.1498	204.3561	205.0522
21-JUL-05	46.3668	46.4347	46.6412	45.3815	45.3990	45.4603	15.9001	15.9131	15.9529	204.1880	204.3923	205.0140
22-JUL-05	46.4762	46.5465	46.7769	45.7700	45.7966	45.8760	15.9004	15.9156	15.9623	204.1921	204.4221	205.1294
23-JUL-05	46.0164	46.0829	46.3080	45.6708	45.6945	45.7715	15.9030	15.9172	15.9629	204.2531	204.4595	205.2185
25-JUL-05	46.0596	46.1240	46.3581	45.3939	45.4154	45.4880	15.9451	15.9585	16.0048	204.2168	204.4242	205.1172
26-JUL-05	45.8245	45.8880	46.1170	45.2389	45.2595	45.3337	15.8992	15.9124	15.9576	204.1563	204.3490	205.0276
27-JUL-05	45.7854	45.8488	46.0883	44.9105	44.9312	45.0100	15.8991	15.9124	15.9605	204.1682	204.3735	205.0943
28-JUL-05	45.9874	46.0542	46.2835	44.9833	45.0065	45.0872	15.9010	15.9150	15.9609	204.1734	204.3784	205.0768
29-JUL-05	46.1798	46.2477	46.4909	45.2852	45.3097	45.3854	15.8987	15.9131	15.9596	204.1569	204.3689	205.0836
30-JUL-05	46.4782	46.5455	46.7852	45.1439	45.1671	45.2373	15.9040	15.9180	15.9625	204.2189	204.4240	205.1088

Source: Exchange and Debt Management Department,SBP