

## 4.1 Foreign Exchange Average Rates

Pak Rupees per US dollar

PERIOD	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
1984-85	14.0641	14.0770	14.2626	14.5378	14.7450	15.1641	15.4715	15.7233
1985-86	16.0078	15.9078	16.1295	16.0552	15.9878	15.9878	15.9878	15.9878
1986-87	16.7762	16.9146	16.9942	17.0770	17.2578	17.2578	17.2578	17.2578
1987-88	17.4916	17.6009	17.5638	17.5954	17.5490	17.4937	17.5091	17.5779
1988-89	18.1202	18.2606	18.3619	18.4711	18.7285	18.7301	18.9862	19.3274
1989-90	21.1068	21.1027	21.1101	21.1693	21.3565	21.4385	21.4736	21.4736
1990-91	21.7944	21.8083	21.7944	21.8440	21.9107	21.9099	22.1296	22.2054
1991-92	24.6281	24.7185	24.7154	24.6804	24.7668	24.7914	24.7548	24.7175
1992-93	25.1929	25.1854	25.1427	25.2044	25.5080	25.6933	25.9752	26.2669
1993-94	28.3871	29.9247	29.9247	30.0903	30.1252	30.1616	30.2910	30.4633
1994-95	30.6694	30.6694	30.7267	30.7267	30.7434	30.8319	30.9188	30.9695
1995-96	31.2033	31.3563	31.5186	32.1071	34.3357	34.3357	34.3433	34.4353
1996-97	35.2821	35.5752	36.6113	38.1608	40.2203	40.2203	40.2203	40.2203
1997-98	40.6013	40.6213	40.6213	42.6216	44.1602	44.1602	44.1602	44.1602
1998-99	46.2633	46.1150	46.1150	46.1150	46.1150	46.1150	46.1150	46.1150
1998-99 @	46.2633	49.9277	50.0995	50.3784	50.7970	50.0558	49.8663	50.1240
1999-00	51.6067	51.6408	51.7284	51.7534	51.7653	51.7647	51.7702	51.7962
2000-01	52.5075	53.9820	56.1063	58.1591	57.0032	57.9913	59.0639	59.6205
2001-02	64.0905	64.1157	64.1472	62.2097	61.1255	60.5836	60.2011	60.1611
2002-03	59.7907	59.5102	59.2578	59.0530	58.5852	58.4162	58.1829	58.0811
2003-04	57.7432	57.7877	57.8093	57.5609	57.3342	57.3960	57.3993	57.3601
2004-05	58.2777	58.7934	58.9725	60.0311	59.9393	59.5478	59.4452	

@ Composite Rate ( two-tier rate structure on foreign exchange was introduced w.e.f. 22<sup>nd</sup> July,1998 and subsequently replaced by market based unified exchange rate w.e.f. 19<sup>th</sup> May,1999 )

## 4.1 Foreign Exchange Average Rates

Pak Rupees per US dollar

PERIOD	Mar.	Apr.	May	Jun.	Jul. – Sep.	Oct. -Dec.	Jan. - Mar.	Apr. - Jun.	Annual
1984-85	16.0454	15.9386	15.9878	15.9845	14.1345	14.8156	15.7467	15.9703	15.1668
1985-86	15.9878	16.2193	16.5298	16.8808	16.0150	16.0103	15.9878	16.5433	16.1391
1986-87	17.3116	17.3149	17.3433	17.3915	16.8950	17.1975	17.2757	17.3499	17.1795
1987-88	17.6093	17.6440	17.6771	17.8806	17.5521	17.5460	17.5654	17.7339	17.5994
1988-89	19.5327	19.9718	20.9414	21.1528	18.2475	18.6432	19.2821	20.6886	19.2154
1989-90	21.4815	21.7476	21.9582	21.9257	21.1065	21.3214	21.4762	21.8772	21.4453
1990-91	22.5604	23.2502	23.7422	24.1241	21.7990	21.8882	22.2985	23.7055	22.4228
1991-92	24.9234	25.0865	25.1570	25.1891	24.6873	24.7462	24.7986	25.1442	24.8441
1992-93	26.5855	26.7467	26.8686	27.1477	25.1737	25.4686	26.2759	26.9210	25.9598
1993-94	30.5736	30.6164	30.6835	30.7247	29.4121	30.1257	30.4426	30.6749	30.1638
1994-95	30.9572	30.9505	30.9936	31.0517	30.6885	30.7673	30.9485	30.9986	30.8507
1995-96	34.5719	34.7071	34.8496	35.0570	31.3594	33.5928	34.4502	34.8712	33.5684
1996-97	40.2203	40.2564	40.4418	40.4945	35.8229	39.5338	40.2203	40.3976	38.9936
1997-98	44.1974	44.2911	44.1609	44.5940	40.6146	43.6473	44.1726	44.3487	43.1958
1998-99	46.1150	46.1150	48.4848@	51.7017	46.1644	46.1150	46.1150	48.7672	46.7904
1998-99@	49.9386	50.4115	51.0911	51.7017	48.7635	50.4104	49.9763	51.0681	50.0546
1999-00	51.7912	51.7911	51.7975	52.0452	51.6586	51.7611	51.7859	51.8779	51.7709
2000-01	60.5224	61.0673	61.8291	63.4010	54.1986	57.7179	59.7356	62.0992	58.4378
2001-02	60.1020	60.1232	60.1253	60.1246	64.1178	61.3063	60.1547	60.1244	61.4258
2002-03	57.8675	57.7757	57.7311	57.7429	59.5196	58.6848	58.0438	57.7499	58.4995
2003-04	57.4495	57.4616	57.6753	57.9165	57.7801	57.4304	57.4030	57.6845	57.5745
2004-05					58.6812	59.8394			

## 4.2 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit January, 2005

CURRENCY/PERIOD	3	4	5	6	7	8	10	11	12	13	14
Australian dollar	46.0425	46.3188	45.5622	45.5377	45.4212	45.0830	45.1713	45.2909	45.2936	45.6295	45.2187
Bahrain dinar	157.7409	157.8919	158.0745	158.1408	158.0863	158.0674	158.0474	158.0953	158.0763	158.0409	157.7949
Canadian dollar	49.2475	49.3284	48.7046	48.6326	48.2238	48.3768	48.4514	48.7495	48.8530	49.5430	49.1999
Chinese yuan	7.1796	7.1872	7.1916	7.1926	7.1927	7.1933	7.1942	7.1928	7.1911	7.1862	7.1795
Denmark krone	10.7320	10.7859	10.6357	10.6296	10.5568	10.4655	10.4720	10.5039	10.4988	10.6047	10.5010
Hongkong dollar	7.6441	7.6483	7.6490	7.6510	7.6441	7.6500	7.6443	7.6427	7.6420	7.6440	7.6287
Japanese yen	0.5765	0.5799	0.5706	0.5717	0.5691	0.5685	0.5698	0.5742	0.5762	0.5813	0.5789
Kuwaiti dinar	201.8031	203.6069	203.7479	203.8998	204.0523	204.3321	204.0816	204.1152	204.0889	203.9529	203.6267
Malaysian ringgit	15.6478	15.6682	15.6793	15.6815	15.6778	15.6963	15.6807	15.6832	15.6780	15.6725	15.6471
Newzealand dollar	42.4659	42.5233	41.7003	41.4694	41.7290	41.3369	41.4431	41.4528	41.4871	42.0081	41.6022
Norwegian krone	9.6858	9.7270	9.5267	9.5459	9.4925	9.4519	9.4739	9.4903	9.5189	9.6184	9.5361
Oman rial	154.3446	154.4916	154.6702	154.7351	154.6825	154.7084	154.6909	154.7371	154.7185	154.6838	154.4430
Qatar rial	16.3265	16.3435	16.3583	16.3637	16.3604	16.3638	16.3633	16.3620	16.3620	16.3603	16.3340
Saudi Arabian rial	15.8530	15.8699	15.8857	15.8900	15.8829	15.8917	15.8875	15.8862	15.8860	15.8818	15.8577
Singapore dollar	36.3056	36.3729	36.1962	36.1907	36.1959	36.1489	36.1629	36.2940	36.3391	36.4923	36.3836
Swedish krone	8.8392	8.8829	8.7364	8.7547	8.6719	8.6224	8.6210	8.6370	8.6448	8.7116	8.6383
Swiss franc	51.6172	51.9567	51.0413	51.0453	50.8136	50.4926	50.3772	50.6171	50.4278	51.0248	50.3816
UAE dirham	16.1825	16.2011	16.2173	16.2220	16.2231	16.2235	16.2181	16.2173	16.2171	16.2130	16.1928
UK pound	113.1395	113.4608	112.1603	112.2093	111.8420	111.5905	111.6577	112.2189	111.8244	112.5701	111.4429
US dollar	59.4495	59.5141	59.5633	59.5886	59.5612	59.5787	59.5824	59.5730	59.5769	59.5581	59.4697
EMU Euro	79.8516	80.2202	79.0292	78.9987	78.5998	77.9096	77.9818	78.4085	78.1318	78.9222	78.0681

Note:- The Exchange Rates are Mid Points of T.T. Buying and Selling.

## 4.2 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit January, 2005

CURRENCY/PERIOD	15	17	18	19	24	25	26	27	28	29	31
Australian dollar	45.0651	45.2252	44.7828	45.0035	45.6955	45.6692	45.4567	45.9763	45.9699	45.9422	45.9174
Bahrain dinar	157.6257	157.6808	157.7493	157.6865	157.4714	157.3911	157.3071	157.2320	157.2997	157.3181	157.4065
Canadian dollar	48.9285	48.8896	48.6800	48.5993	48.4909	48.4775	48.0185	48.0389	47.8647	47.8812	47.8059
Chinese yuan	7.1728	7.1787	7.1775	7.1738	7.1653	7.1608	7.1543	7.1545	7.1591	7.1584	7.1642
Denmark krone	10.4606	10.4818	10.4191	10.4050	10.4034	10.3820	10.3459	10.4039	10.3801	10.3959	10.3842
Hongkong dollar	7.6057	7.6248	7.6224	7.6164	7.6084	7.6028	7.5968	7.5966	7.6007	7.6012	7.6052
Japanese yen	0.5829	0.5827	0.5808	0.5804	0.5771	0.5775	0.5729	0.5745	0.5746	0.5768	0.5732
Kuwaiti dinar	203.5787	203.6320	203.6075	203.4113	203.2471	203.0797	202.8835	202.9922	203.0712	203.1020	203.2199
Malaysian ringgit	15.6441	15.6514	15.6459	15.6304	15.6183	15.6054	15.5916	15.5981	15.6030	15.6060	15.6180
Newzealand dollar	41.5251	41.5887	41.1224	41.4744	42.3500	42.2366	42.1780	42.4208	42.3437	42.1963	42.1447
Norwegian krone	9.5200	9.5122	9.4532	9.4788	9.4292	9.4090	9.3661	9.3763	9.3629	9.3852	9.3549
Oman rial	154.2775	154.3313	154.3985	154.2946	154.0814	154.0022	153.9201	153.8466	153.9159	153.9301	154.0167
Qatar rial	16.3177	16.3247	16.3290	16.3176	16.3003	16.2863	16.2733	16.2721	16.2815	16.2804	16.2941
Saudiarabian rial	15.8469	15.8546	15.8514	15.8402	15.8229	15.8131	15.8007	15.8005	15.8080	15.8101	15.8194
Singapore dollar	36.2587	36.3748	36.3100	36.3992	36.3217	36.3250	36.2146	36.2700	36.3011	36.2892	36.2077
Swedish krone	8.5856	8.6123	8.5640	8.5645	8.5469	8.5189	8.4830	8.5303	8.5104	8.4977	8.4893
Swiss franc	50.3154	50.3967	50.1345	50.1632	50.0799	50.0152	49.7714	50.0984	50.0301	50.0358	49.9143
UAE dirham	16.1816	16.1873	16.1858	16.1784	16.1573	16.1469	16.1331	16.1324	16.1472	16.1437	16.1524
UK pound	111.2732	111.3019	110.5180	110.8903	111.3574	111.4038	110.7615	111.5183	111.8534	111.8778	111.7662
US dollar	59.4302	59.4498	59.4529	59.3995	59.3353	59.3032	59.2561	59.2558	59.2834	59.2921	59.3219
EMU Euro	77.8478	77.9672	77.4997	77.3968	77.4116	77.2427	76.9773	77.4233	77.2460	77.3115	77.2282

### 4.3 Monthly Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

Currency / Period	1999-00	2000-01	2001-02	2002-03	2003-04	2004		
						Jan.	Feb.	Mar.
<b>Australian dollar</b>	32.5665	31.3747	32.1607	34.2101	41.0626	44.1152	44.7605	42.9301
<b>Bahrain dinar</b>	137.3173	155.2417	163.0461	155.1204	152.7749	152.2317	152.1378	152.4006
<b>Canadian dollar</b>	35.1611	38.4434	39.1719	38.8234	42.8526	44.2472	43.2022	43.2541
<b>Chinese yuan</b>	6.2470	7.0601	7.4149	7.0601	6.9497	6.9284	6.9257	6.9435
<b>Danish krone</b>	6.9724	6.9916	7.3987	8.2524	9.2250	9.7086	9.7436	9.4446
<b>Hongkong dollar</b>	6.6573	7.4906	7.8720	7.4990	7.3970	7.3879	7.3767	7.3731
<b>Japanese yen</b>	0.4809	0.5109	0.4884	0.4888	0.5203	0.5394	0.5370	0.5290
<b>Kuwaiti dinar</b>	169.4791	190.4592	200.7861	194.5677	194.3681	194.6692	194.7187	195.0156
<b>Malaysian ringgit</b>	13.6289	15.3871	16.1621	15.3944	15.1532	15.0998	15.0939	15.1308
<b>New Zealand dollar</b>	26.0787	24.8125	26.4673	30.5008	36.1210	38.4974	39.8147	37.8127
<b>Norwegian krone</b>	6.3421	6.4483	7.0288	8.1021	8.2191	8.4141	8.2549	8.2542
<b>Oman riyal</b>	134.3938	151.8884	159.5664	151.8092	149.4898	148.9609	148.8663	149.1157
<b>Qatar riyal</b>	14.2165	16.0567	16.8754	16.0650	15.8115	15.7554	15.7517	15.7868
<b>Saudi Arabian riyal</b>	13.8125	15.5868	16.3792	15.5961	15.3488	15.2983	15.2937	15.3223
<b>Singapore dollar</b>	30.5305	33.1605	33.9503	33.3406	33.5098	33.7827	34.0185	33.7842
<b>Swedish krone</b>	6.0786	5.9379	5.9117	6.6910	7.5195	7.9096	7.9195	7.6228
<b>Swiss franc</b>	32.5626	34.1098	37.1824	41.4643	44.2489	46.2040	46.1332	44.9336
<b>UAE dirham</b>	14.0979	15.9133	16.7231	15.9261	15.6727	15.6208	15.6114	15.6399
<b>UK pound sterling</b>	82.4937	84.7395	88.5691	92.7433	100.1672	104.4434	107.4938	104.7724
<b>US dollar</b>	51.7709	58.4378	61.4258	58.4995	57.5745	57.3993	57.3601	57.4495
<b>EMU Euro</b>	51.8856	52.1546	54.9991	61.3083	68.6226	72.3023	72.6085	70.3509

Note : The Exchange rates are mid points of T.T. buying and selling.

### 4.3 Monthly Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

Period / Currency	2004									2005
	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
<b>Australian dollar</b>	42.8590	40.5977	40.1901	41.7719	41.7781	41.3689	44.0263	46.1751	45.7281	45.5124
<b>Bahrain dinnar</b>	152.4430	153.0034	153.6329	154.5389	155.9716	156.4378	159.3339	159.0686	158.0058	157.7375
<b>Canadian dollar</b>	42.8980	41.8224	42.5609	44.0762	44.7725	45.6914	48.1202	50.1084	48.9567	48.5903
<b>Chinese yuan</b>	6.9372	6.9650	6.9938	7.0356	7.0987	7.1219	7.2547	7.2363	7.1909	7.1773
<b>Danish krone</b>	9.2604	9.2947	9.4497	9.6081	9.6403	9.6824	10.0918	10.4784	10.7238	10.4931
<b>Hongkong dollar</b>	7.3672	7.3952	7.4270	7.4693	7.5374	7.5603	7.7079	7.7085	7.6578	7.6259
<b>Japanese yen</b>	0.5357	0.5145	0.5292	0.5329	0.5334	0.5360	0.5517	0.5731	0.5741	0.5759
<b>Kuwaiti dinnar</b>	194.9700	195.4667	196.3311	197.7242	199.4750	200.1314	203.8249	203.3849	202.1781	203.5060
<b>Malaysian ringgit</b>	15.1214	15.1820	15.2457	15.3370	15.4750	15.5239	15.8098	15.7713	15.6743	15.6466
<b>New Zealand dollar</b>	36.9274	35.4594	36.3688	37.6812	38.4745	38.8421	41.0557	41.9501	42.5965	41.8545
<b>Norwegian krone</b>	8.2985	8.4334	8.4899	8.4346	8.5976	8.6118	9.1112	9.5466	9.6859	9.4871
<b>Oman rial</b>	149.1651	149.7138	150.3298	151.2208	152.6190	153.0754	155.9255	155.6433	154.6020	154.3600
<b>Qatar rial</b>	15.7760	15.8409	15.9022	16.0024	16.1470	16.1976	16.4875	16.4619	16.3556	16.3261
<b>Saudi Arabian rial</b>	15.3173	15.3759	15.4420	15.5360	15.6764	15.7259	16.0077	15.9829	15.8796	15.8518
<b>Singapore dollar</b>	34.1295	33.7282	33.8381	34.0568	34.2967	34.7753	35.8102	36.3333	36.2780	36.2888
<b>Swedish krone</b>	7.5190	7.5787	7.6844	7.7687	7.8020	7.9231	8.2858	8.6505	8.8862	8.6210
<b>Swiss franc</b>	44.3707	44.9716	46.3296	46.8576	46.5793	46.6973	48.6659	51.2412	51.9816	50.4886
<b>UAE dirham</b>	15.6381	15.6993	15.7664	15.8617	16.0054	16.0556	16.3421	16.3160	16.2112	16.1852
<b>UK pound sterling</b>	103.8130	103.0958	105.9280	107.4471	107.0111	105.7454	108.5032	111.4520	114.8697	111.7563
<b>US dollar</b>	57.4616	57.6753	57.9165	58.2777	58.7934	58.9725	60.0311	59.9393	59.5478	59.4452
<b>EMU Euro</b>	68.9665	69.2246	70.2995	71.5183	71.6417	72.0155	75.0272	77.8864	79.7389	78.0761

## 4.4 Appreciation / Depreciation of Selected Currencies Against US Dollar

		(In Percent)						
END OF PERIOD		Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit
1999		+ 0.11	- 14.61	- 2.32	+ 12.91	- 0.08	+13.14	0.00
2000		- 0.09	- 7.38	- 6.97	- 24.39	- 22.12	- 11.15	0.00
2001		+ 0.10	- 5.20	- 2.97	- 9.97	- 0.71	- 12.75	0.00
2002		+0.27	+18.89	+0.31	+17.10	-77.95	+10.23	0.00
2003		-0.36	+20.44	+5.31	+4.99	-4.00	+11.95	0.00
2004		+0.01	+6.37	+1.18	-12.30	-5.25	+10.58	0.00
2002	IV	+0.36	+6.32	+0.79	+3.89	0.00	+2.50	0.00
2003	I	-0.36	+3.89	+1.12	-0.23	-1.70	-0.57	0.00
	II	0.00	+4.88	+2.10	+7.89	-1.46	+0.25	0.00
	III	0.00	+1.97	+2.65	-1.58	-0.53	+7.78	0.00
	IV	0.00	+8.39	-0.63	-0.90	-0.37	+4.20	0.00
2004	I	0.00	-3.21	+5.12	-1.42	-2.16	+2.32	0.00
	II	+0.01	-0.56	-5.63	-8.79	-2.29	-3.76	0.00
	III	0.00	+2.09	-0.36	+2.67	-1.13	-2.36	0.00
	IV	0.00	+9.77	+5.88	-1.65	-0.13	+6.96	0.00
2004	Jan.	0.00	-1.95	+0.66	+0.28	-1.36	+0.58	0.00
	Feb.	0.00	+0.27	+0.11	-0.07	-1.01	-2.66	0.00
	Mar.	0.00	-1.56	+4.31	-1.63	+0.20	+4.51	0.00
	Apr.	0.00	-2.27	-2.21	-0.85	-1.17	-5.35	0.00
	May	0.00	+2.50	-2.25	-6.01	+0.34	-0.27	0.00
	Jun.	0.00	-0.74	-1.28	-2.12	-1.46	+1.96	0.00
	Jul.	0.00	-0.95	-1.01	+2.69	-0.49	-3.30	0.00
	Aug.	0.00	+0.60	+0.24	-1.72	+6.04	+2.22	0.00
	Sep.	0.00	+2.46	+0.42	+1.72	-6.31	-1.22	0.00
	Oct.	0.00	+2.64	+1.53	+0.88	+0.15	+4.59	0.00
	Nov.	0.00	+4.38	+1.56	+0.80	-0.58	+2.86	0.00
	Dec.	0.00	+2.45	+2.69	-3.28	+0.29	-0.57	0.00
2005	Jan.	0.00	-4.30	-0.25	+1.73	-0.99	+0.17	0.00

Note: 1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Euro, a common currency of the 12 member countries of European Economic and Monetary Union (EMU)

Introduced w.e.f 1st January, 1999.

## 4.4 Appreciation / Depreciation of Selected Currencies Against US Dollar

		(In Percent)					
END OF PERIOD		Pakistani Rupee	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira	UK Pound Sterling
1999		- 11.09	0.00	+ 6.15	-13.85	-41.80	- 2.72
2000		- 10.62	0.00	+ 20.74	- 2.37	-19.58	- 7.79
2001		- 4.66	- 0.13	- 6.61	- 2.35	-53.60	- 2.80
2002		+3.98	0.00	+10.89	+20.84	-11.62	+11.13
2003		+2.67	0.00	-0.98	+12.12	+16.99	+10.73
2004		-0.64	0.00	+3.52	+8.32	-4.34	+9.79
2002	IV	+1.12	0.00	+3.49	+6.99	+2.07	+3.32
2003	I	+1.30	0.00	-5.33	+2.45	-4.19	-1.99
	II	-0.12	0.00	+5.01	-0.32	+20.77	+4.46
	III	-0.10	0.00	+3.73	+3.24	+2.01	+1.42
	IV	+1.57	0.00	-3.97	+6.35	-0.89	+6.64
2004	I	-0.87	0.00	+3.83	-3.06	+6.80	+2.78
	II	-1.06	0.00	+0.10	+1.76	-11.41	-1.24
	III	-1.83	0.00	-0.01	-0.45	-1.44	-0.71
	IV	+0.15	0.00	+11.30	+11.30	+11.65	+7.37
2004	Jan.	-0.71	0.00	+2.06	-1.99	4.73	+1.46
	Feb.	+0.13	0.00	-0.08	-0.90	+0.83	+2.11
	Mar.	-0.30	0.00	+1.81	-0.19	+1.14	-0.79
	Apr.	+0.07	0.00	+0.43	-1.61	-7.44	-3.34
	May	-0.43	0.00	-1.93	+3.84	-5.47	+3.47
	Jun.	-0.70	0.00	+1.63	-0.40	+1.25	-1.25
	Jul.	-0.30	0.00	-1.35	-1.91	+0.94	+0.24
	Aug.	-0.88	0.00	+1.26	+0.41	-2.11	-1.27
	Sep.	-0.67	0.00	+0.10	+1.07	-0.26	+0.33
	Oct.	-0.06	0.00	+2.76	+4.98	+2.15	+1.84
	Nov.	-0.08	0.00	+7.04	+5.56	+2.91	+4.12
	Dec.	+0.28	0.00	+1.19	+0.43	+9.31	+1.26
2005	Jan.	-0.02	0.00	+0.90	-4.72	+0.82	-2.46

Source: International Monetary Fund



## 4.5 Appreciation / Depreciation of Selected Currencies Against SDR

		(In Percent)						
END OF PERIOD		Chinese Yuan	EMU Euro	Indian Rupee	Indonesian Rupiah	Iranian Rial	Japanese Yen	Malaysian Ringgit
1999		+ 2.70	- 12.40	+ 0.21	+15.84	+ 2.51	+16.07	+2.59
2000		+ 5.25	- 2.43	- 2.00	- 20.35	- 17.96	- 6.41	+5.34
2001		+ 3.77	- 1.72	+ 0.60	- 6.66	+ 2.94	- 9.54	+3.67
2002		-7.31	+9.90	- 7.27	+8.24	- 79.62	+1.89	- 7.56
2003		-8.83	+10.19	- 3.65	- 3.94	- 12.17	+2.42	- 8.51
2004		-4.45	+1.63	-3.33	-16.21	-9.47	+5.65	-4.46
2002	IV	-2.43	+3.35	-2.02	+0.99	-2.79	-0.36	-2.79
2003	I	-1.40	+2.81	+0.07	-1.27	-2.72	-1.60	-1.04
	II	-1.93	+2.86	+0.13	+5.80	-3.37	-1.69	-1.93
	III	-2.02	-0.09	+0.57	-3.57	-2.54	+5.60	-2.02
	IV	-3.78	+4.30	-4.39	-4.64	-4.13	+0.26	-3.78
2004	I	+0.36	-2.86	+5.50	-1.06	-1.80	+2.69	+0.37
	II	+0.98	+0.40	-4.71	-7.91	-1.34	-2.83	+0.97
	III	-0.19	+1.90	-0.54	+2.48	-1.32	-2.54	-0.19
	IV	-5.41	+3.83	+0.16	-6.97	-5.54	+1.18	-5.41
2004	Jan.	+0.31	-1.64	+0.98	+0.60	-1.05	+0.90	+0.31
	Feb.	+0.08	+0.36	+0.19	+0.01	-0.93	-2.58	+0.08
	Mar.	-0.03	-1.59	+4.28	-1.66	+0.17	+4.48	-0.03
	Apr.	+1.97	-0.34	-0.28	+1.10	+0.78	-3.48	+1.98
	May	-1.15	+1.32	-3.38	-7.10	-0.82	-1.42	-1.16
	Jun.	+0.18	-0.57	-1.11	-1.95	-1.29	+2.14	+0.18
	Jul.	+0.58	-0.38	-0.44	+3.29	+0.09	-2.74	+0.58
	Aug.	-0.20	+0.39	+0.03	-1.92	+5.82	+2.01	-0.20
	Sep.	-0.56	+1.88	-0.14	+1.15	-6.83	-1.77	-0.56
	Oct.	-1.99	+0.60	-0.49	-1.84	-1.12	+2.51	-1.99
	Nov.	-2.42	+1.86	-0.89	-1.64	-2.98	+0.37	-2.42
	Dec.	-1.10	+1.32	+1.55	-4.35	-0.82	-1.67	-1.10
2005	Jan.	+2.14	-2.26	+1.88	+3.91	+1.13	+2.31	2.14

Note: 1. (+) Indicates appreciation, (-) indicates depreciation

2. Euro, a common currency of the 12 member countries of European Economic and Monetary Union (EMU) Introduced w.e.f 1st January, 1999.

## 4.5 Appreciation / Depreciation of Selected Currencies Against SDR

		(In Percent)						
END OF PERIOD		Pakistani Rupee	Saudi Arabian Riyal	South Korean Won	Swiss Franc	Turkish Lira	UK Pound Sterling	US Dollar
1999		- 8.79	+ 2.59	+ 8.90	- 11.62	- 40.29	- 0.20	+ 2.59
2000		- 5.84	+ 5.34	+ 27.19	+ 2.85	- 15.29	- 2.86	+ 5.34
2001		- 1.15	+ 3.54	- 3.18	+ 1.24	- 51.89	+ 0.77	+ 3.67
2002		- 3.88	-7.56	+ 2.50	+11.70	- 18.30	+2.73	-7.56
2003		- 6.06	-8.51	- 9.40	+2.58	+ 7.03	+1.30	-8.51
2004		-4.91	-4.46	-1.09	+3.49	-8.60	+4.90	-4.46
2002	IV	-1.70	-2.79	+0.61	+4.01	-0.77	+0.44	-2.79
2003	I	+0.25	-1.04	-6.31	+1.38	-5.19	-3.01	-1.04
	II	-2.05	-1.93	+2.98	-2.25	+18.43	+2.44	-1.93
	III	-2.12	-2.02	+1.63	+1.15	-0.05	-0.63	-2.02
	IV	-2.27	-3.78	-7.60	+2.33	-4.63	+2.61	-3.78
2004	I	-0.51	+0.37	+4.21	-2.70	+7.20	+3.16	+0.37
	II	-0.09	+0.97	+1.07	+2.75	-10.55	-0.28	+0.97
	III	-2.02	-0.19	-0.20	-0.64	-1.63	-0.90	-0.19
	IV	-5.27	-5.41	+5.28	+5.28	+5.61	+1.56	-5.41
2004	Jan.	-0.39	+0.31	+2.38	-1.68	+5.06	+1.78	+0.31
	Feb.	+0.22	+0.08	+0.01	-0.82	+0.91	+2.19	+0.08
	Mar.	-0.33	-0.03	+1.78	-0.22	+1.11	-0.82	-0.03
	Apr.	+2.05	+1.98	+2.41	+0.33	-5.62	-1.43	+1.98
	May	-1.58	-1.16	-3.06	+2.64	-6.56	+2.27	-1.16
	Jun.	-0.53	+0.18	+1.81	-0.22	+1.43	-1.08	+0.18
	Jul.	+0.28	+0.58	-0.78	-1.34	+1.53	+0.82	+0.58
	Aug.	-1.08	-0.20	+1.05	+0.20	-2.31	-1.47	-0.20
	Sep.	-1.23	-0.56	-0.46	+0.50	-0.82	-0.24	-0.56
	Oct.	-2.04	-1.99	+0.72	+2.90	+0.12	-0.18	-1.99
	Nov.	-2.49	-2.42	+4.46	+3.01	+0.42	+1.60	-2.42
	Dec.	-0.82	-1.10	+0.07	-0.67	+8.10	+0.15	-1.10
2005	Jan.	+2.11	+2.14	+3.05	-2.69	+2.97	-0.37	+2.14

Source: International Monetary Fund

## 4.6 Appreciation / Depreciation of Pak Rupee Against Selected Currencies

(In Percent)

END OF PERIOD		Austrailian Dollar	Brazilian Reais	Canadian Dollar	Chinese Yuan	EMU Euro	Hong Kong Dollar	Indian Rupee	Indonesian Rupiah	Japanese Yen
2002		- 6.70	+ 58.35	+ 3.13	+ 3.70	- 12.54	+ 3.99	+ 3.66	- 11.20	-5.67
2003		-22.49	16.05	-15.99	+3.04	-14.75	+2.22	-2.50	-2.21	-8.28
2004		-3.58	+7.72	-1.17	-0.48	-6.43	-0.46	-1.63	+13.49	-10.00
2002	IV	-2.94	-7.30	+0.72	+0.75	-4.93	+1.10	+0.73	-0.32	-0.62
2003	I	-4.97	-3.22	-5.77	+1.67	-2.49	+1.31	+0.19	+1.54	+1.89
	II	-9.67	-14.76	-8.25	-0.12	-4.77	-0.14	-2.18	-7.43	-0.37
	III	-1.96	+1.85	-0.05	-0.10	-2.02	-0.79	-2.67	+1.51	-7.31
	IV	-7.89	-0.09	-2.79	+1.57	-6.29	+1.84	+2.22	+2.49	-2.52
2004	I	-2.03	+0.24	+0.52	-0.87	+2.42	-0.50	-5.70	+0.56	-3.12
	II	+9.00	+5.61	+1.20	-1.06	-0.50	-0.97	+4.85	+8.48	+2.81
	III	-5.38	-9.96	-7.44	-1.83	-3.84	-1.84	-1.48	-4.39	+0.54
	IV	-8.12	-7.06	-4.63	+0.15	-8.76	-2.33	-5.42	+1.83	-6.37
2004	Jan.	-2.58	+0.48	+1.91	-0.70	+1.27	-0.54	-1.36	-0.99	-1.28
	Feb.	-0.70	+0.59	+1.17	+0.13	-0.14	+0.23	+0.02	+0.20	+2.87
	Mar.	+1.26	-0.82	-2.50	-0.30	+1.28	-0.19	-4.42	+1.35	-4.60
	Apr.	+5.19	+1.12	+4.67	+0.08	+2.39	+0.16	+2.33	+0.94	+5.74
	May	0.0	+6.3	-0.8	-0.4	-2.9	-0.5	+1.9	+5.9	-0.2
	Jun.	+3.62	-1.78	-2.55	-0.71	+0.04	-0.63	+0.59	+1.45	-2.61
	Jul.	-1.68	-2.02	-1.13	-0.29	+0.66	-0.29	+0.72	-2.91	+3.11
	Aug.	-1.23	-4.53	-1.81	-0.88	-1.46	-0.68	-1.11	+0.85	-3.02
	Sep.	-2.56	-3.74	-4.65	-0.67	-3.06	-3.52	-1.09	-2.35	+0.55
	Oct.	-4.26	+0.13	-3.47	-0.06	-2.63	+0.20	-1.56	-0.93	-4.44
	Nov.	-4.11	-4.45	-2.83	-0.08	-4.27	+1.44	-1.61	-0.87	-2.85
	Dec.	+0.09	-2.86	+1.68	+0.28	-2.12	+0.14	-2.34	+3.68	+0.86
2005	Jan.	+0.57	+0.14	+2.83	-0.02	+4.47	+2.24	+0.23	-1.73	-0.19

Note: 1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Euro, a common currency of the 12 member countries of European Economic and Monetary Union (EMU)

Introduced w.e.f Ist January, 1999.

## 4.6 Appreciation / Depreciation of Pak Rupee Against Selected Currencies

(In Percent)											
END OF PERIOD	Korean Won	Malaysian Ringgit	Saudi Arabian Riyal	Singaporean Dollar	Swedish Krona	Swiss Franc	Taiwan Dollar	Thai Bahat	UK Pound Sterling	U.S Dollar	UAE Dirham
2002	-6.23	+ 3.98	+ 3.98	- 2.45	- 14.22	- 13.95	+ 3.03	+ 1.26	-6.43	+ 3.98	+ 3.98
2003	+3.69	+2.67	+2.67	+0.56	-15.36	-8.42	+0.50	-4.95	-7.27	+2.67	+2.67
2004	-3.86	-0.47	-0.47	-2.76	-6.13	-8.12	-3.22	-3.10	-9.35	-0.64	-0.47
2002 IV	-2.02	+1.11	+1.11	-1.19	-4.22	-5.46	+0.59	+0.04	-1.9	+1.11	+1.11
2003 I	+7.01	+1.30	+3.36	+1.30	+3.00	-2.01	-1.11	+1.51	+0.82	+1.30	+1.30
II	-4.89	-0.12	-4.38	-0.12	-0.63	-6.02	+0.20	-0.64	-1.41	-0.12	-0.12
III	-3.69	-0.09	-1.50	-0.10	-1.70	-4.34	-3.23	-2.51	-5.01	-0.10	-0.09
IV	+5.78	+1.57	+1.57	-0.05	-3.91	-4.49	+2.21	+0.67	-4.75	+1.57	+1.57
2004 I	-4.53	-0.87	-0.87	-2.14	+3.45	+2.25	-3.76	-1.39	-3.56	-0.87	-0.87
II	-1.15	-1.06	-1.06	+1.14	-1.29	-2.77	+0.92	+2.76	+0.18	-1.06	-1.06
III	-1.82	-1.83	-1.83	-3.29	-4.34	-1.39	-1.26	-0.48	-1.13	-1.83	-1.83
IV	-10.02	+0.15	+0.15	-3.23	-10.26	-10.02	-6.96	-6.04	-6.73	+0.15	+0.15
2004 Jan.	-2.71	-0.71	-0.71	-0.64	+1.54	+1.31	-2.49	-1.61	-2.14	-0.71	-0.71
Feb.	+0.21	+0.13	+0.13	+0.20	+0.13	+1.04	-0.20	+0.26	-1.94	+0.13	+0.13
Mar.	-2.07	-0.30	-0.30	-1.72	+1.75	-0.11	-1.10	-0.04	+0.49	-0.30	-0.30
Apr.	-0.35	+0.07	+3.53	+0.07	+1.55	+1.30	+1.71	+0.83	+1.59	+0.07	+0.07
May	+1.50	-0.40	-0.40	-0.70	-3.60	-4.10	+0.30	+1.00	-3.80	-0.40	-0.40
Jun.	+2.30	-0.70	-0.70	+0.30	+1.14	-0.30	-0.17	+0.18	+0.56	-0.70	-0.70
Jul.	+1.07	-0.30	-0.30	+0.17	+1.22	+1.64	+0.80	+0.70	-0.53	-0.30	-0.30
Aug.	-2.11	-0.88	-0.88	-1.53	-2.17	-1.28	-0.97	-0.17	-0.40	-0.88	-0.88
Sep.	-0.67	-0.67	0.00	-0.67	-1.96	-3.40	-1.72	-0.47	-1.01	-0.67	-0.67
Oct.	-0.67	-0.06	-0.06	-1.75	-3.56	-4.80	-4.88	-1.16	-1.86	-0.06	-0.06
Nov.	-6.65	-0.07	-0.08	-1.30	-5.18	-5.34	-1.24	-3.74	-4.03	-0.08	-0.08
Dec.	-0.90	+0.28	+0.28	-0.20	-1.87	-0.15	-2.19	-1.24	-0.97	+0.28	+0.28
2005 Jan.	-0.91	-0.02	-0.02	+0.34	+6.08	+4.93	+0.10	-1.21	+2.50	-0.02	-0.02

Source: International Monetary Fund

## 4.7 Pakistan's Balance of Payments\*

I T E M	(Millions US Dollars)					
	2002- 03			2003-04		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>1. CURRENT ACCOUNT</b>	<b>20,570</b>	<b>16,500</b>	<b>4,070</b>	<b>22,002</b>	<b>20,191</b>	<b>1,811</b>
<b>A. Goods and services</b>	<b>13,686</b>	<b>14,047</b>	<b>-361</b>	<b>15,103</b>	<b>17,698</b>	<b>-2,595</b>
<b>a. Goods</b>	<b>10,974</b>	<b>11,333</b>	<b>-359</b>	<b>12,459</b>	<b>13,738</b>	<b>-1,279</b>
1. General merchandise	10,889	11,333	-444	12,396	13,604	-1,208
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	-	-	-	1	20	-19
4. Goods procured in ports by carriers	85	-	85	62	114	-52
5. Nonmonetary gold	-	-	-	-	-	-
<b>b. Services</b>	<b>2,712</b>	<b>2,714</b>	<b>-2</b>	<b>2,644</b>	<b>3,960</b>	<b>-1,316</b>
1. Transportation	808	1,519	-711	864	1,754	-890
1.1 Passenger	521	238	283	512	274	238
1.2 Freight	109	938	-829	127	1,183	-1,056
1.3 Other	178	343	-165	225	297	-72
2. Travel	92	494	-402	164	1,198	-1,034
2.1 Business	-	1	-1	1	55	-54
2.2 Personal	92	493	-401	163	1,143	-980
3. Communications services	275	45	230	204	38	166
4. Construction services	-	-	-	12	18	-6
5. Insurance services	21	72	-51	19	81	-62
6. Financial services	17	65	-48	21	77	-56
7. Computer and information services	23	-	23	41	12	29
8. Royalties and license fees	8	23	-15	10	47	-37
9. Other business services	281	323	-42	202	534	-332
10. Personal, cultural, and recreational services	-	-	-	1	-	1
11. Government services, n.i.e.	1,187	173	1,014	1,106	201	905
<b>B. Income</b>	<b>170</b>	<b>2,381</b>	<b>-2,211</b>	<b>186</b>	<b>2,393</b>	<b>-2,207</b>
1. Compensation of employees	-	-	-	1	-	1
2. Investment income	170	2,381	-2,211	185	2,393	-2,208
2.1 Direct investment	2	990	-988	13	1,228	-1,215
2.1.1 Income on equity	2	990	-988	13	1,228	-1,215
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	3	226	-223	6	207	-201
2.2.1 Income on equity (dividends)	3	114	-111	1	109	-108
2.2.2 Income on debt (interest)	-	112	-112	5	98	-93
2.3 Other investment	165	1,165	-1,000	166	958	-792
2.3.1 IMF charges	-	40	-40	-	26	-26
2.3.2 Interest on external debt	-	837	-837	-	671	-671
2.3.3 Commercial (Medium & short-term)	-	13	-13	-	7	-7
2.3.4 IDB (Medium & short-term)	-	7	-7	-	4	-4
2.3.5 Interest on private sector debt	-	172	-172	-	131	-131
2.3.6 Other investment income	165	96	69	166	119	47
<b>C. Current transfers</b>	<b>6,714</b>	<b>72</b>	<b>6,642</b>	<b>6,713</b>	<b>100</b>	<b>6,613</b>
1. General government	918	13	905	549	38	511
2. Other sectors	5,796	59	5,737	6,164	62	6,102
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>5,517</b>	<b>10,730</b>	<b>-5,213</b>	<b>4,665</b>	<b>6,643</b>	<b>-1,978</b>
<b>A. Capital account</b>	<b>1,133</b>	<b>-</b>	<b>1,133</b>	<b>85</b>	<b>3</b>	<b>82</b>
1. Capital transfers	1,133	-	1,133	85	3	82
1.1 General government	1,133	-	1,133	70	2	68
1.1.1 Debt forgiveness	1,000	-	1,000	-	-	-
1.1.2 Other	133	-	133	70	2	68
1.1.2.1 Project grant	133	-	133	62	-	62
1.1.2.2 Other Transfers	-	-	-	8	2	6
1.2 Other sectors	-	-	-	15	1	14
2. Acquisitions/disposal of non-produced nonfinancial assets	-	-	-	-	-	-

\* Format of the table has been revised as per IMF, fifth Manual for Balance of Payments (BPM5)

## 4.7 Pakistan's Balance of Payments

(Million US Dollars)

I T E M	2002-03			2003-04		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>B. Financial Account</b>	<b>4,384</b>	<b>10,730</b>	<b>-6,346</b>	<b>4,580</b>	<b>6,640</b>	<b>-2,060</b>
1. Direct investment	798	27	771	951	45	906
1.1 Abroad	-	27	-27	-	45	-45
1.2 In reporting economy	798	-	798	951	-	951
2. Portfolio investment	22	261	-239	342	28	314
2.1 Assets	-	-	-	3	-	3
2.2 Liabilities	22	261	-239	339	28	311
3. Other investment	3,564	4,516	-952	1,859	-1,503	3,362
3.1 Assets	676	227	449	3	672	-669
3.1.1 Trade credits	-	173	-173	-	335	-335
3.1.2 Loans	-	-	-	-	-	-
3.1.3 Currency and deposits	665	29	636	2	217	-215
3.1.4 Other assets	11	25	-14	1	120	-119
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General Govt.	11	-	11	1	-	1
3.1.4.3. Banks.	-	25	-25	-	120	-120
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	2,888	4,289	-1,401	1,856	-2,175	4,031
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	2,293	3,868	-1,575	1,726	4,028	-2,302
3.2.2.1 Use of Fund credit						
And loans from the Fund	469	417	52	245	672	-427
3.2.2.2 General Govt.	1,389	2,788	-1,399	978	2,744	-1,766
3.2.2.2.1 Long-term	1,202	2,421	-1,219	970	2,419	-1,449
	187	367	-180	8	325	-317
3.2.2.2.2 Short-term	-	184	-184	-	133	-133
3.2.2.2.2.1 Commercial	187	183	4	8	192	-184
3.2.2.2.2.2 IDB	-	-	-	-	-	-
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1 Long-term	-	-	-	-	-	-
3.2.2.3.2 Short-term	435	663	-228	503	612	-109
3.2.2.4 Other sectors	350	577	-227	503	612	-109
3.2.2.4.1 Long-term	85	86	-1	-	-	-
3.2.2.4.2 Short-term	556	1	555	11	37	-26
3.2.3 Currency and deposits	-	1	-1	2	-	2
3.2.3.1 Monetary authorities	-	1	-1	-	5	-5
3.2.3.2 Banks	6	-	6	9	-	9
3.2.3.3 Other sector	550	-	550	-	32	-32
3.2.4 Other liabilities	39	420	-381	119	103	16
3.2.4.1 Monetary authority	-	50	-50	-	-	-
3.2.4.1.1 Long-term	-	-	-	-	-	-
3.2.4.1.2 Short-term	-	50	-50	-	-	-
3.2.4.2 General Govt.	1	21	-20	1	22	-21
3.2.4.2.1 Long-term	-	21	-21	-	22	-22
3.2.4.2.2 Short-term	1	-	1	1	-	1
3.2.4.3 Banks	38	8	30	90	24	66
3.2.4.3.1 Long-term	-	8	-8	-	24	-24
3.2.4.3.2 Short-term	38	-	38	90	-	90
3.2.4.4 Other sectors	-	341	-341	28	57	-29
3.2.4.4.1 Long-term	-	333	-333	-	57	-57
3.2.4.4.2 Short-term	-	8	-8	28	-	28
4. Official reserve assets	-	5,926	-5,926	141	440	-299
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	-	233	-233	18	-	18
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves						
(In convertible currencies)	-	5,678	-5,678	-	440	-440
4.5 Other claims (DMB)	-	15	-15	123	-	123
<b>3. ERRORS AND OMISSIONS</b>	<b>523</b>	<b>-</b>	<b>523</b>	<b>222</b>	<b>-</b>	<b>222</b>
<b>4. EXCEPTIONAL FINANCING</b>	<b>620</b>	<b>-</b>	<b>620</b>	<b>-</b>	<b>55</b>	<b>-55</b>

(Contd.)

## 4.7 Pakistan's Balance of Payments

(Million US Dollars)

I T E M	2003-04		2004-05 <sup>P</sup>			
	Oct-Dec		Jul-Sep		Oct-Dec	
	Net	Credit	Net	Credit	Debit	Net Credit
<b>1. CURRENT ACCOUNT</b>	<b>712</b>	<b>66</b>	<b>6,561</b>	<b>7,512</b>	<b>-951</b>	
<b>A. Goods and services</b>	<b>-380</b>	<b>-1,414</b>	<b>4,346</b>	<b>6,731</b>	<b>-2,385</b>	
<b>a. Goods</b>	<b>-158</b>	<b>-786</b>	<b>3,608</b>	<b>5,079</b>	<b>-1,471</b>	
1. General merchandise	-149	-747	3,588	5,027	-1,439	
2. Goods for processing	-	-	-	-	-	
3. Repairs on goods	-	-12	4	13	-9	
4. Goods procured in ports by carriers	-9	-27	16	39	-23	
5. Nonmonetary gold	-	-	-	-	-	
<b>b. Services</b>	<b>-222</b>	<b>-628</b>	<b>738</b>	<b>1,652</b>	<b>-914</b>	
1. Transportation	-177	-315	205	573	-368	
1.1 Passenger	50	15	85	85	-	
1.2 Freight	-228	-336	20	425	-405	
1.3 Other	1	6	100	63	37	
2. Travel	-286	-233	41	318	-277	
2.1 Business	-15	-51	-	18	-18	
2.2 Personal	-271	-182	41	300	-259	
3. Communications services	39	60	83	16	67	
4. Construction services	-6	12	4	-	4	
5. Insurance services	-10	-39	9	19	-10	
6. Financial services	-14	1	14	19	-5	
7. Computer and information services	11	4	10	8	2	
8. Royalties and license fees	-11	-39	3	28	-25	
9. Other business services	-45	-395	59	595	-536	
10. Personal, cultural, and recreational services	-	-1	-	1	-1	
11. Government services, n.i.e.	277	317	310	75	235	
<b>B. Income</b>	<b>-648</b>	<b>-528</b>	<b>59</b>	<b>750</b>	<b>-691</b>	
1. Compensation of employees	1	-	-	-	-	
2. Investment income	-649	-528	59	750	-691	
2.1 Direct investment	-308	-346	-	429	-429	
2.1.1 Income on equity	-308	-346	-	429	-429	
2.1.2 Income on debt (interest)	-	-	-	-	-	
2.2 Portfolio investment	-71	-25	4	67	-63	
2.2.1 Income on equity (dividends)	-32	-2	3	42	-39	
2.2.2 Income on debt (interest)	-39	-23	1	25	-24	
2.3 Other investment	-270	-157	55	254	-199	
2.3.1 IMF charges	-9	-4	-	8	-8	
2.3.2 Interest on external debt	-238	-146	-	194	-194	
2.3.3 Commercial ( Medium & short-term )	-2	-2	-	1	-1	
2.3.4 IDB ( Medium & short-term )	-1	-	-	-	-	
2.3.5 Interest on private sector debt	-26	-23	-	36	-36	
2.3.6 Other investment income	6	18	55	15	40	
<b>C. Current transfers</b>	<b>1,740</b>	<b>2,008</b>	<b>2,156</b>	<b>31</b>	<b>2,125</b>	
1. General government	218	8	25	3	22	
2. Other sectors	1,522	2,000	2,131	28	2,103	
<b>2. CAPITAL AND FINANCIAL ACCOUNT</b>	<b>-456</b>	<b>-15</b>	<b>2,374</b>	<b>1,607</b>	<b>767</b>	
<b>A. Capital account</b>	<b>28</b>	<b>522</b>	<b>25</b>	<b>3</b>	<b>22</b>	
1. Capital transfers	28	522	25	3	22	
1.1 General government	24	519	19	-	19	
1.1.1 Debt forgiveness	-	-	-	-	-	
1.1.2 Other	24	24	19	-	19	
1.1.2.1. Project grant	23	22	18	-	18	
1.1.2.2. Other Transfers	1	2	1	-	1	
1.2 Other sectors	4	3	6	3	3	
2. Acquisitions/disposal of non-produced nonfinancial assets	-	-	-	-	-	

## 4.7 Pakistan's Balance of Payments

(Million US Dollars)

I T E M	2003-04		2004-05 <sup>P</sup>		
	Oct-Dec		Oct-Dec		
	Net	Credit	Net	Credit	Debit
<b>B. Financial account</b>	<b>-484</b>	<b>-537</b>	<b>2,349</b>	<b>1,604</b>	<b>745</b>
1. Direct investment	137	160	264	12	252
1.1 Abroad	-24	-22	-	12	-12
1.2 In reporting economy	161	182	264	-	264
2. Portfolio investment	-26	-16	14	-	14
2.1 Assets	-1	-2	2	-	2
2.2 Liabilities	-25	-14	12	-	12
3. Other investment	-145	-1,092	954	1,285	-331
3.1 Assets	30	-521	46	558	-512
3.1.1 Trade credits	-90	-25	-	101	-101
3.1.2 Loans	-	-	-	-	-
3.1.3 Currency and deposits	104	-464	19	457	-438
3.1.4 Other assets	16	-32	27	-	27
3.1.4.1. Monetary authority	-	-	-	-	-
3.1.4.2. General Govt.	1	-	-	-	-
3.1.4.3. Banks.	15	-32	27	-	27
3.1.4.4. Other sectors.	-	-	-	-	-
3.2 Liabilities	-175	-571	908	727	181
3.2.1 Trade credits	-	-	-	-	-
3.2.2 Loans	-251	-132	837	535	302
3.2.2.1 Use of Fund credit and loans from the Fund	43	148	-	139	-139
3.2.2.2 General Govt.	-190	-187	835	344	491
3.2.2.2.1. Long-term	-12	-284	736	220	516
3.2.2.2.2. Short-term	-178	97	99	124	-25
3.2.2.2.2.1. Commercial	-116	-	-	116	-116
3.2.2.2.2.2. IDB	-62	97	99	8	91
3.2.2.3. Banks.	-	-	-	-	-
3.2.2.3.1. Long-term	-	-	-	-	-
3.2.2.3.2. Short-term	-	-	-	-	-
3.2.2.4. Other sectors	-104	-93	2	52	-50
3.2.2.4.1. Long-term	-104	-93	2	52	-50
3.2.2.4.2. Short-term	-	-	-	-	-
3.2.3 Currency and deposits	70	-261	6	144	-138
3.2.3.1 Monetary authorities	1	-	-	-	-
3.2.3.2 General Govt.	-2	-	-	-	-
3.2.3.3 Banks	12	-11	6	-	6
3.2.3.4 Other sector	59	-250	-	144	-144
3.2.4 Other liabilities	6	-178	65	48	17
3.2.4.1 Monetary authority	-	-	-	-	-
3.2.4.1.1. Long-term	-	-	-	-	-
3.2.4.1.2. Short-term	-	-	-	-	-
3.2.4.2. General Govt.	-	-22	-	-	-
3.2.4.2.1. Long-term	-	-22	-	-	-
3.2.4.2.2. Short-term	-	-	-	-	-
3.2.4.3. Banks	-3	-100	45	10	35
3.2.4.3.1. Long-term	-14	-2	-	10	-10
3.2.4.3.2. Short-term	11	-98	45	-	45
3.2.4.4. Other sectors	9	-56	20	38	-18
3.2.4.4.1. Long-term	-1	-17	20	-	20
3.2.4.4.2. Short-term	10	-39	-	38	-38
4. Official reserve assets	-450	411	1,117	307	810
4.1 Monetary gold	-	-	-	-	-
4.2 SDRs	5	3	3	-	3
4.3 Reserve position in the Fund	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-522	271	1,114	-	1,114
4.5. Other claims ( DMB )	67	137	-	307	-307
<b>3. ERRORS AND OMISSIONS</b>	<b>-201</b>	<b>-51</b>	<b>239</b>	<b>-</b>	<b>239</b>
<b>4. EXCEPTIONAL FINANCING</b>	<b>-55</b>	<b>-</b>	<b>-</b>	<b>55</b>	<b>-55</b>

(Concltd.)



## 4.8 Gold and Foreign Exchange Reserves

(Million U.S. Dollars )

PERIOD		Gold	Foreign Exchange			TOTAL
			With SBP		With Banks**	
			SDRs	Nostro*		
1999	Jun.	543	1	1,672	705	2,921
	Dec.	543	0	1,307	866	2,716
2000	Jun.	603	1	996	1,166	2,766
	Dec.	603	14	1,006	1,135	2,758
2001	Jun.	566	4	1,685	1,555	3,810
	Dec.	566	4	3,109	1,754	5,433
2002	Jun.	667	8	4,329	2,062	7,065
	Dec.	667	2	7,652	1,516	9,837
2003	Jun.	725	244	9,285	1,218	11,472
	Dec.	725	246	10,279	1,314	12,564
2004	Jun.	831	238	10,326	1,760	13,155
	Dec.	831	243	8,939	2,959	12,972
2003	Dec.	725	246	10,279	1,314	12,564
2004	Jan.	725	247	10,085	1,413	12,470
	Feb.	725	243	10,577	1,547	13,092
	Mar.	725	243	10,758	1,499	13,225
	Apr.	725	237	10,661	1,513	13,136
	May	725	238	10,546	1,873	13,382
	Jun.	831	238	10,326	1,760	13,155
	Jul.	831	236	9,871	2,016	12,954
	Aug.	831	234	9,769	2,091	12,925
	Sep.	831	235	9,844	2,144	13,053
	Oct.	831	231	9,544	2,444	13,050
	Nov.	831	240	8,894	2,739	12,704
	Dec.	831	243	8,939	2,959	12,972

\* Excluding FE.13/CRR and Includes Indian Pending Transfers.

\*\* Including new FCA and Trade Nostro upto Nov. 2002 and excluding Trade Financing w.e.f. Dec. 2002 & over.

## 4.9 Country-Wise Workers' Remittances

( Million U.S Dollars )

Country	1999-00	2000-01	2001-02	2002-03	2003-04	January		July-January	
						2004	2005	2003 - 04	2004 - 05
<b>I. Cash Flow</b>	<b>913.49</b>	<b>1,021.59</b>	<b>2,340.79</b>	<b>4,190.73</b>	<b>3,826.16</b>	<b>378.27</b>	<b>321.14</b>	<b>2,223.15</b>	<b>2,264.06</b>
Bahrain	29.36	23.87	39.58	71.46	80.55	6.99	6.77	44.02	52.46
Canada	3.86	4.90	20.52	15.19	22.90	1.79	4.42	11.82	24.02
Germany	10.47	9.20	13.44	26.87	46.52	2.48	3.81	29.37	30.33
Japan	1.58	3.93	5.97	8.14	5.28	0.27	0.45	2.75	4.00
Kuwait	135.25	123.39	89.66	221.23	177.01	17.98	20.77	100.70	124.22
Norway	5.60	5.74	6.55	8.89	10.19	0.84	1.11	5.89	12.30
Qatar	13.29	13.38	31.87	87.68	88.69	9.69	7.65	51.56	46.57
Saudi Arabia	309.85	304.43	376.34	580.76	565.29	48.23	43.23	343.02	343.59
Sultanat-e-Oman	46.42	38.11	63.18	93.65	105.29	11.06	10.04	59.94	70.00
U A E :	147.79	190.04	469.49	837.87	597.48	63.07	54.40	352.29	369.87
Abu Dhabi	47.30	48.11	103.72	212.37	114.92	9.81	16.42	64.88	76.63
Dubai	87.04	129.69	331.47	581.09	447.49	50.47	35.19	266.24	276.14
Sharjah	12.80	12.21	34.05	42.60	34.61	2.72	2.78	20.99	16.49
Others	0.65	0.03	0.25	1.81	0.46	0.06	0.01	0.18	0.61
U.K.	73.27	81.39	151.93	273.83	333.94	34.64	28.74	193.81	207.92
U.S.A.	79.96	134.81	778.98	1,237.52	1,225.09	103.31	102.06	678.43	689.95
Other Countries	56.79	88.40	293.28	727.64	567.93	77.92	37.69	349.55	288.83
<b>II. Encashment and Profit in Pak.Rs. of FEBCs &amp; FCBCs</b>	<b>70.24</b>	<b>64.98</b>	<b>48.26</b>	<b>46.12</b>	<b>45.42</b>	<b>4.04</b>	<b>0.24</b>	<b>32.95</b>	<b>3.46</b>
<b>TOTAL (I+II)</b>	<b>983.73</b>	<b>1,086.57</b>	<b>2,389.05</b>	<b>4,236.85</b>	<b>3,871.58</b>	<b>382.31</b>	<b>321.38</b>	<b>2,256.10</b>	<b>2,267.52</b>

FEBC =Foreign Exchange Bearer Certificates

FCBC=Foreign Currency Bearer Certificates

## 4.10 Balances Under Foreign Currency Account Scheme

( Million US Dollars )

END PERIOD		Old FCA					New FCA (FE-25)	TOTAL
		Non-Residents		Residents	Incremental (FE-31)	Total		
		Institutional (FE-45)	Others					
1999	Jun.	1,380.0	974.0	2,493.5	-	4,847.5	616.5	5,464.0
2000	Jun.	1,071.9	498.5	1,073.3	300.4	2,944.1	976.7	3,920.8
	Dec.	1,000.9	408.7	881.5	311.4	2,602.5	1,182.9	3,785.4
2001	Jun.	774.1	345.5	807.8	326.0	2,253.4	1,542.6	3,796.0
	Dec.	617.9	283.4	693.2	310.3	1,904.8	1,705.0	3,609.8
2002	Jun.	234.3	172.2	615.2	171.9	1,193.6	2,098.2	3,291.8
	Dec.	191.0	106.3	393.2	69.7	760.2	2,059.1	2,819.3
2003	Jun.	-	61.5	231.6	-	293.1	2,296.4	2,589.5
	Dec.	-	50.7	176.4	-	227.1	2,510.0	2,737.1
2004	Jun.	-	42.1	164.8	-	206.9	2,671.0	2,877.9
	Dec.	-	38.7	150.8	-	189.5	3,115.4	3,304.9
2004	Jan.	-	46.3	177.3	-	223.6	2,508.9	2,732.5
	Feb.	-	46.2	174.8	-	221.0	2,738.7	2,959.7
	Mar.	-	44.5	175.3	-	219.8	2,565.3	2,785.1
	Apr.	-	43.6	167.3	-	210.8	2,624.0	2,834.8
	May	-	44.4	170.5	-	214.9	2,634.8	2,849.7
	Jun.	-	42.1	164.8	-	206.9	2,671.0	2,877.9
	Jul.	-	40.4	161.0	-	201.4	2,806.1	3,007.5
	Aug.	-	39.7	160.0	-	199.8	2,828.8	3,028.6
	Sep.	-	39.2	164.2	-	203.4	2,836.8	3,040.2
	Oct.	-	39.5	159.6	-	199.1	2,940.2	3,139.3
	Nov.	-	39.1	160.1	-	199.2	3,009.4	3,208.6
	Dec.	-	38.7	150.8	-	189.5	3,115.4	3,304.9
2005	Jan.	-	38.2	162.1	-	200.3	3,130.0	3,330.3

## 4.11 Foreign Currency Deposits (FE-25) and Utilization

(Million US Dollars)

DESCRIPTION	2004												2005
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
<b>A. Deposits</b>	<b>2,508.9</b>	<b>2,738.7</b>	<b>2,565.3</b>	<b>2,624.0</b>	<b>2,634.8</b>	<b>2,671.0</b>	<b>2,806.1</b>	<b>2,828.8</b>	<b>2,836.8</b>	<b>2,940.2</b>	<b>3,009.4</b>	<b>3,115.4</b>	<b>3,130.0</b>
1. Resident	2,170.8	2,410.9	2,234.7	2,294.1	2,301.9	2,340.4	2,440.0	2,448.8	2,503.7	2,605.2	2,659.7	2,750.7	2,775.1
<i>a) Demand Deposits</i>	327.2	324.5	336.5	341.2	362.3	350.4	355.9	384.4	375.0	385.1	453.0	470.2	490.3
<i>b) Savings Deposits</i>	1,573.1	1,820.0	1,644.8	1,702.4	1,647.1	1,689.2	1,745.0	1,733.4	1,765.0	1,841.7	1,810.2	1,846.3	1,862.9
<i>c) Time Deposits</i>	270.5	266.4	253.4	250.5	292.5	300.8	339.1	331.0	363.7	378.5	396.5	434.2	421.9
2. Non- resident	338.1	327.8	330.6	329.9	332.9	330.6	366.1	380.0	333.1	335.0	349.7	364.7	354.9
<i>a) Demand Deposits</i>	28.1	29.0	26.7	23.1	24.4	26.7	27.3	27.9	24.8	26.1	24.4	24.6	27.3
<i>b) Savings Deposits</i>	262.9	251.1	258.1	260.3	265.7	262.4	261.3	260.8	264.9	264.9	280.8	297.0	283.8
<i>c) Time Deposits</i>	47.1	47.7	45.8	46.5	42.8	41.5	77.5	91.3	43.3	44.0	44.5	43.1	43.8
<b>B. Utilization</b>	<b>2,508.9</b>	<b>2,738.7</b>	<b>2,565.3</b>	<b>2,624.0</b>	<b>2,634.8</b>	<b>2,671.0</b>	<b>2,806.1</b>	<b>2,828.8</b>	<b>2,836.8</b>	<b>2,940.2</b>	<b>3,009.4</b>	<b>3,115.4</b>	<b>3,130.0</b>
1. Financing	973.7	979.2	1,001.9	959.9	864.5	845.6	715.6	571.5	491.1	402.1	313.5	262.1	314.2
<i>a) Exports Financing</i>	674.0	658.8	685.5	615.8	557.1	540.5	487.1	421.3	373.0	319.2	261.3	217.6	261.3
<i>- Pre-Shipment</i>	472.5	464.3	506.5	438.1	373.9	337.9	298.2	233.3	232.4	217.0	175.1	146.2	192.6
<i>- Post-Shipment</i>	201.5	194.5	179.0	177.7	183.2	202.6	188.9	188.0	140.6	102.2	86.2	71.4	68.7
<i>b) Import Financing</i>	299.7	320.4	316.4	344.1	307.4	305.1	228.5	150.2	118.1	82.9	52.2	44.5	52.9
2. Placements	859.7	891.5	818.8	907.1	951.2	946.5	1,142.0	1,350.8	1,467.8	1,691.3	2,007.1	2,006.9	1,953.3
<i>a) With State Bank of Pakistan</i>	515.7	559.2	524.0	540.2	554.1	548.1	566.6	567.9	581.2	592.1	616.2	628.2	636.8
<i>- Cash Reserve Requirement (CRR)</i>	129.4	140.2	131.5	135.5	138.9	138.1	142.2	142.4	154.4	157.1	152.9	157.3	159.9
<i>- Special Cash Reserve Requirement (SCRR)</i>	386.3	419.0	392.5	404.7	415.2	410.0	424.4	425.5	426.8	435.0	463.3	470.9	476.9
<i>b) With Banks</i>	344.0	332.3	294.8	366.9	397.1	398.5	575.4	782.9	886.6	1,099.2	1,390.9	1,378.7	1,316.5
<i>- Within Pakistan</i>	37.5	63.4	46.0	31.1	46.0	36.0	39.2	86.2	13.9	16.5	15.2	17.7	18.8
<i>- Outside Pakistan</i>	306.5	268.9	248.8	335.8	351.1	362.5	536.2	696.7	872.7	1,082.7	1,375.7	1,361.0	1,297.7
3. Balances	492.1	627.5	543.2	504.4	475.0	495.0	624.1	649.5	664.1	640.5	640.5	615.3	648.6
<i>a) Balance held abroad</i>	432.2	568.9	488.2	454.1	429.2	447.2	572.0	595.8	611.0	590.7	590.7	551.5	577.6
<i>b) Cash in hand</i>	59.9	58.6	55.0	50.3	45.8	47.8	52.1	53.7	53.1	49.8	49.8	63.8	71.0
4. Others	183.4	240.5	201.4	252.6	344.1	383.9	324.4	257.0	213.8	206.3	206.3	231.1	213.9

Note: The data relates to last working day of the month.

## 4.12 Net Inflow of Foreign Private Investment\*

( Million US Dollars )

COUNTRY	2000-01	2001-02	2002-03	2003-04	January		July-January	
					2003	2004	2003-04	2004-05
U.S.A	54.9	324.7	226.6	259.8	27.7	32.5	150.6	179.1
U.K.	56.7	-2.1	184.8	41.9	9.4	12.4	56.1	107.1
U.A.E.	-5.7	17.3	120.4	146.5	6.9	15.9	45.1	50.5
Germany	15.5	11.2	3.8	4.0	0.4	1.7	0.5	6.8
France	0.7	-6.6	2.6	-5.6	0.8	-0.4	1.5	-1.8
Hong Kong	-12.7	23.4	5.2	5.0	1.1	2.9	-2.2	18.4
Italy	1.3	0.1	0.4	-	0	0	0.1	0.1
Japan	9.1	6.6	14.1	11.6	1.5	4.9	5.4	27.1
Saudi Arabia	54.9	1.4	43.6	5.3	0.4	1.4	0.1	9.3
Canada	0.6	6.2	0.5	0.5	0	0.1	0.2	3.9
Netherlands	3.5	-5.9	3.0	12.1	1.1	2	5.8	26
Korea	3.7	0.4	-6.6	-8.4	0.1	0	-8.8	0.3
Singapore	4.9	-13.3	-3.9	-0.5	-6.4	0.1	-2.7	2.5
China	0.1	0.3	3.0	14.3	1.3	0	8.3	0.3
Australia	1.5	0.5	2.2	1.6	0	0	1.2	0.7
Switzerland	-33.3	30.6	5.7	211.3	-12.3	9	-0.4	25.8
Others	26.3	79.8	214.7	222.3	10.8	20.2	40.8	150.8
<b>TOTAL</b>	<b>182.0</b>	<b>474.6</b>	<b>820.1</b>	<b>921.7</b>	<b>42.8</b>	<b>102.7</b>	<b>301.6</b>	<b>606.9</b>

\* Direct+Portfolio

### 4.13 Foreign Direct Investment Classified by Economic Groups

( Million US Dollars )

ECONOMIC GROUPS	2001-02	2002-03	2003-04	January		July-January	
				2003	2004	2003-04	2004-05
Food	7.60	6.0	3.3	-	0.3	2.5	5.2
Beverages	-13.60	1.0	0.7	0.1	-	0.1	0.5
Tobacco & Cigarettes	0.90	-	0.5	-	0.6	0.3	3.9
Sugar	0.10	0.9	0.4	0.2	0.2	0.2	2.3
Textiles	18.40	26.1	35.4	16.7	1.0	25.6	17.0
Rubber & Rubber Products	0.20	-	--	-	-	-	-
Paper & Pulp	0.70	1.4	1.7	-	-	1.6	-
Leather & Leather Products	0.50	1.2	3.5	-	0.3	0.2	2.0
Chemicals	10.60	86.2	15.3	1.6	1.9	11.8	30.0
Petro Chemicals	2.20	0.8	1.5	0.1	0.2	0.7	0.9
Petroleum Refining	2.80	2.2	70.9	5.7	1.6	43.4	11.1
Mining & Quarrying	6.60	1.4	1.1	0.1	0.1	0.5	0.4
Oil & Gas Explorations	268.20	186.8	202.4	15.6	14.5	119.2	112.1
Pharmaceuticals & OTC Products	7.20	6.2	13.2	1.2	2.4	5.2	19.8
Cosmetics	-	0.1	-	-	-	-	-
Cement	0.40	-0.4	1.9	0.2	-	1.1	0.6
Ceramics	0.01	-	0.1	-	-	0	0.1
Basic Metal	-	0.1	0.1	-	-	0.1	0.3
Metal Products	0.30	0.1	1.3	0.3	-	0.5	0.6
Machinery other than Electrical	0.10	0.4	0.7	-	0.5	0.6	1.1
Electrical Machinery	10.50	10.5	8.7	1.0	0.5	6.1	1.7
Electronics	15.90	6.7	7.5	0.7	1.1	3.4	6.0
i) Consumer / Household	12.60	4.2	5.9	0.4	0.9	3.0	4.6
ii) Industrial	3.30	2.5	1.6	0.3	0.2	0.4	1.4
Transport Equipment(Automobiles)	1.10	0.6	3.3	0.1	2.6	1.4	20.1
i) Motorcycles	0.80	-	-	-	-	0	0.3
ii) Cars	-	0.5	0.9	0.1	2.2	1.2	16.7
iii) Buses,Trucks,Vans & Trailers	0.30	0.1	2.4	-	0.4	0.2	3.1
Power	36.40	32.8	-14.2	0.1	6.0	12.2	43.4
i) Thermal	29.80	12.1	-21.3	0.1	5.7	6.1	39.6
ii) Hydel	6.60	20.7	7.1	-	0.3	6.1	3.8
Construction	12.80	17.6	32.0	1.9	0.7	16.1	15.7
Trade	34.20	39.1	35.6	3.4	4.2	16.2	27.5
Transport	21.40	87.4	8.8	0.9	0.8	3.7	4.8
Tourism	0.10	0.1	0.1	-	-	-	-
Storage Facilities	-	2.4	-	-	0.2	-	1.7
Communications	12.70	24.3	221.9	2.1	12.1	10.3	72.1
1) Telecommunications	6.10	13.5	207.1	0.2	11.2	2.4	62.7
2) Information Technology	6.30	9.9	13.7	1.7	0.9	7.6	9.3
i) Software Development	3.50	4.5	6.2	0.8	0.4	3.3	4.3
ii) Hardware Development	0.40	1.2	1.3	-	0.2	0.7	1.9
iii) I.T.Service	2.40	4.2	6.2	0.9	0.3	3.6	3.1
3) Postal & Courier Services	0.30	0.9	1.1	0.2	-	0.3	0.1
Financial Business	3.50	207.5	242.1	7.0	14.6	34.2	60.1
Social Services	2.00	0.3	0.9	-	-	0.4	1.0
Personal Services	8.30	19.4	15.5	1.2	1.5	8.6	11.1
Others	12.60	28.8	33.2	2.2	2.2	13.3	41.9
<b>TOTAL</b>	<b>484.70</b>	<b>798.0</b>	<b>949.4</b>	<b>62.4</b>	<b>70.1</b>	<b>339.5</b>	<b>515.0</b>

# **GRAPH BALANCE OF TRADE**

## 4.14 Balance of Trade

( Million US Dollars )

PERIOD		Exports	Re-exports	Imports	Re-imports	Balance of Trade *
1999 - 2000		8,568.6	67.1	10,309.4	18.1	(-) <b>1,691.8</b>
2000 - 2001		9,201.6	63.5	10,728.9	12.2	(-) <b>1,476.0</b>
2001 - 2002		9,134.6	70.1	10,339.5	11.1	(-) <b>1,145.9</b>
2002 - 2003		11,160.2	50.4	12,220.3	5.8	(-) <b>1,015.5</b>
2003 - 2004		12,313.3	415.9	15,591.8	14.3	(-) <b>2,876.9</b>
2003	Dec.	1,045.1	19.3	1,323.8	0.3	(-) <b>259.7</b>
2004	Jan.	1,094.0	9.4	1,345.7	2.0	(-) <b>244.3</b>
	Feb.	906.2	5.3	1,139.4	0.5	(-) <b>228.4</b>
	Mar.	1,024.0	39.4	1,408.1	0.9	(-) <b>345.6</b>
	Apr.	1,095.8	11.8	1,508.7	1.4	(-) <b>402.5</b>
	May	1,063.6	7.9	1,724.0	0.3	(-) <b>652.8</b>
	Jun.	1,248.6	283.5	1,861.7	0.4	(-) <b>330.0</b>
	Jul.	1,183.8	7.1	1,457.7	6.3	(-) <b>273.1</b>
	Aug.	1,187.7	3.6	1,475.2	3.8	(-) <b>287.7</b>
	Sep.	1113.4	10.2	1377.7	5.3	(-) <b>259.4</b>
	Oct. <sup>P</sup>	993.2	-	1,584.3	-	(-) <b>591.1</b>
	Nov. <sup>P</sup>	897.4	-	1,483.4	-	(-) <b>586.0</b>
	Dec. <sup>P</sup>	1,120.4	-	1,667.1	-	(-) <b>546.7</b>

\* Balance of Trade = Exports + Re-exports - Imports - Re-imports

Source : Federal Bureau of Statistics



## 4.15 Exports\* by Selected Commodities

(Thousand US Dollars)

COMMODITY				2003	2004			
	2001-02	2002-03	2003-04	Dec.	Jan.	Feb.	Mar.	Apr.
<b>A. Primary Commodities</b>	<b>808,725</b>	<b>1,006,814</b>	<b>1,010,918</b>	<b>91,522</b>	<b>77,079</b>	<b>71,985</b>	<b>90,927</b>	<b>82,749</b>
1. Rice	448,230	555,457	634,457	59,493	47,407	45,182	57,491	48,626
a) Basmati	257,971	360,810	421,748	43,020	33,295	28,931	35,773	34,905
b) Others	190,259	194,647	212,709	16,473	14,112	16,251	21,718	13,721
2. Raw Cotton	24,730	49,016	47,671	6,179	2,670	3,140	3,447	6,239
3. Fish & Fish Preparations	125,642	134,499	152,890	10,850	10,010	7,535	10,898	13,776
4. Fruits	83,089	83,155	102,679	7,519	9,558	9,885	11,257	7,706
5. Vegetables	18,994	26,495	25,682	1,355	1,710	2,555	3,200	1,798
6. Tobacco	3,925	5,428	11,186	3,030	1,840	1,232	799	1,447
7. Wheat	71,383	129,606	6,011	0	0	0	33	25
8. Spices	12,228	15,924	19,115	1,857	2,154	1,072	1,604	1,844
9. Oil seeds, Nuts and Kernels	20,504	7,234	11,227	1,239	1,730	1,384	2,198	1,288
<b>B. Textile Manufactures</b>	<b>5,778,291</b>	<b>7,224,561</b>	<b>8,039,378</b>	<b>703,180</b>	<b>724,671</b>	<b>601,495</b>	<b>692,136</b>	<b>743,878</b>
10. Cotton Yarn	929,691	928,358	1,126,876	130,163	119,926	103,143	107,814	104,292
11. Cotton Fabrics	1,130,828	1,345,650	1,711,492	157,833	148,288	139,816	164,667	163,071
12. Knitwear	845,943	1,146,674	1,458,736	120,738	125,652	93,823	112,697	126,269
13. Bed Wear	918,558	1,329,064	1,383,334	101,696	122,300	105,752	125,447	142,111
14. Towels	267,715	374,839	403,500	32,701	40,673	27,299	34,513	43,022
15. Tarpaulin & Canvas Goods	49,667	73,288	74,757	7,828	5,774	5,412	6,133	11,402
16. Readymade Garments	874,954	1,092,607	993,322	73,189	93,203	73,779	77,332	82,557
17. Synthetic Tex. Fabrics	410,029	574,306	470,757	44,212	35,559	26,103	28,778	32,634
18. Other Textile made up (Excl. Towels & Bed Wear)	350,906	359,775	416,604	34,820	33,296	26,368	34,755	38,520
<b>C. Other Manufactures</b>	<b>1,909,222</b>	<b>2,117,140</b>	<b>2,227,657</b>	<b>168,956</b>	<b>197,313</b>	<b>165,520</b>	<b>170,624</b>	<b>195,317</b>
19. Carpets & Carpeting	249,574	220,899	231,449	16,562	18,472	14,973	22,432	27,057
20. Petroleum & Petroleum Products	190,730	248,575	294,460	21,543	31,113	19,131	22,794	23,058
21. Sports Goods	304,479	335,173	324,751	22,590	26,440	33,622	24,445	31,567
22. Leather Tanned	239,934	234,774	251,693	21,672	21,992	16,981	20,503	25,448
23. Leather Manufactures	383,195	386,547	414,342	28,537	33,946	27,043	26,176	30,100
24. Surgical & Medical Instruments	145,046	85,888	88,833	6,853	9,972	7,778	11,703	7,194
25. Footwear	54,435	149,965	132,563	10,685	9,741	15,035	6,991	10,648
26. Cutlery	24,504	29,570	29,669	2,206	1,762	2,414	1,905	2,085
27. Onyx Manufactured	10,038	11,722	11,564	801	733	516	1,132	695
28. Chemicals and Pharmaceutical Products	152,787	260,932	262,957	24,854	26,622	14,038	20,006	17,772
29. Engineering goods	51,112	74,086	100,008	7,517	7,883	8,318	7,229	9,046
30. Gems	1,500	2,173	3,693	271	1,088	203	118	238
31. Jewellery	27,164	22,601	24,489	1,675	1,644	658	1,977	3,023
32. Furniture	6,048	8,782	10,326	525	894	628	583	1,011
33. Molasses	68,676	45,453	46,860	2,665	5,011	4,182	2,630	6,375
<b>D. Others</b>	<b>638,330</b>	<b>811,731</b>	<b>1,035,332</b>	<b>81,481</b>	<b>94,918</b>	<b>67,219</b>	<b>70,281</b>	<b>73,875</b>
<b>TOTAL</b>	<b>9,134,568</b>	<b>11,160,24</b>	<b>12,313,285</b>	<b>1,045,139</b>	<b>1,093,981</b>	<b>906,219</b>	<b>1,023,968</b>	<b>1,095,819</b>

\* Excluding re-exports

Source : Federal Bureau of Statistics

## 4.15 Exports\* by Selected Commodities

(Thousand US Dollars)

COMMODITY	2004							
	May	Jun.	Jul.	Aug.	Sep.	Oct. <sup>P</sup>	Nov. <sup>P</sup>	Dec. <sup>P</sup>
<b>A. Primary Commodities</b>	<b>84,796</b>	<b>98,656</b>	<b>70,808</b>	<b>75,792</b>	<b>89,040</b>	<b>86,826</b>	<b>82,679</b>	<b>135,796</b>
1. Rice	56,726	67,706	48,398	46,860	59,615	56,365	50,209	82,738
a) Basmati	35,509	34,160	33,929	34,511	33,068	40,542	33,458	45,489
b) Others	21,217	33,546	14,469	12,349	26,546	15,823	16,751	37,249
2. Raw Cotton	3,758	3,059	1,293	2,155	3,881	9,056	13,398	20,139
3. Fish & Fish Preparations	11,967	11,744	5,751	10,990	13,846	13,969	9,759	13,271
4. Fruits	7,513	10,361	10,233	10,578	8,403	2,108	1,877	6,864
5. Vegetables	2,458	3,319	1,974	1,344	952	1,185	1,581	3,271
6. Tobacco	316	244	1,077	2,412	265	176	383	209
7. Wheat	0	0	0	0	0	0	0	0
8. Spices	1,110	1,150	1,086	723	998	772	406	1,670
9. Oil seeds, Nuts and Kernels	948	1,073	996	730	1,080	3,195	5,066	7,634
<b>B. Textile Manufactures</b>	<b>677,151</b>	<b>768,097</b>	<b>758,370</b>	<b>655,318</b>	<b>592,681</b>	<b>597,960</b>	<b>524,987</b>	<b>606,871</b>
10. Cotton Yarn	90,525	84,434	72,589	58,659	79,243	85,041	67,130	84,974
11. Cotton Fabrics	153,855	173,838	154,984	138,928	118,302	114,025	132,400	126,487
12. Knitwear	138,328	163,686	188,485	224,490	168,770	147,276	142,578	115,185
13. Bed Wear	108,214	125,508	126,295	64,135	80,400	78,893	47,264	106,520
14. Towels	39,177	44,491	42,373	40,169	37,717	29,071	23,941	36,257
15. Tarpaulin & Canvas Goods	3,783	7,979	6,766	2,515	2,902	1,539	1,145	3,640
16. Readymade Garments	80,043	97,737	109,668	29,326	31,732	94,036	60,812	63,915
17. Synthetic Tex. Fabrics	28,582	34,185	23,123	30,944	34,335	17,311	15,599	33,838
18. Other Textile made up (Excl. Towels & Bed Wear)	34,644	36,239	34,087	66,152	39,280	30,768	34,118	36,055
<b>C. Other Manufactures</b>	<b>208,006</b>	<b>234,669</b>	<b>238,382</b>	<b>214,823</b>	<b>215,748</b>	<b>150,719</b>	<b>128,982</b>	<b>177,780</b>
19. Carpets & Carpeting	16,088	24,027	23,475	16,031	17,329	15,577	15,599	17,179
20. Petroleum & Petroleum Products	47,800	29,789	49,111	26,439	29,182	28,269	23,061	28,255
21. Sports Goods	26,582	37,377	18,068	25,895	25,504	16,411	20,721	22,317
22. Leather Tanned	25,156	24,548	26,458	26,870	29,830	15,645	15,716	20,741
23. Leather Manufactures	30,983	42,015	40,921	38,652	40,056	25,743	17,434	32,663
24. Surgical & Medical Instruments	7,829	8,467	6,454	15,610	16,630	4,900	3,042	9,169
25. Footwear	7,641	14,222	10,471	10,949	10,565	5,083	4,087	5,899
26. Cutlery	3,317	3,180	2,347	2,126	2,640	149	45	320
27. Onyx Manufactured	1,199	1,219	1,034	952	1011	897	763	758
28. Chemicals and Pharmaceutical	21,963	27,156	31,026	26,294	21,587	20,731	19,703	31,298
29. Engineering goods	9,650	12,555	15,909	17,334	11,240	3,449	3,253	4,737
30. Gems	522	215	484	77	56	9	0	43
31. Jewellery	2,587	2,164	3,075	1,796	2,333	2,372	598	1,943
32. Furniture	1,000	1,538	944	819	803	493	529	363
33. Molasses	5,689	6,197	8,605	4,979	6,982	10,991	4,431	2,095
<b>D. Others</b>	<b>93,691</b>	<b>147,201</b>	<b>116,206</b>	<b>241,772</b>	<b>215,907</b>	<b>157,722</b>	<b>160,786</b>	<b>199,914</b>
<b>TOTAL</b>	<b>1,063,644</b>	<b>1,248,623</b>	<b>1,183,766</b>	<b>1,187,705</b>	<b>1,113,376</b>	<b>993,227</b>	<b>897,434</b>	<b>1,120,364</b>

Source : Federal Bureau of Statistics

## 4.16 Imports\* by Selected Commodities

( Thousand US Dollars )

COMMODITY	2001-02	2002-03	2003-04	2003	2004				
				Dec.	Jan.	Feb.	Mar.	Apr.	
<b>A. Food Group</b>	<b>823,193</b>	<b>978,033</b>	<b>1,033,303</b>	<b>99,324</b>	<b>103,777</b>	<b>84,453</b>	<b>99,757</b>	<b>89,547</b>	
1 . Milk & Cream Incl. Milk Food for Infants	16,074	22,766	21,277	2,461	1,390	1,739	2,248	1,460	
2 . Wheat Unmilled	50,020	28,718	23,609	0	0	15,087	0	8,522	
3 . Dry Fruits	31,173	25,787	18,334	587	709	442	7,626	2,185	
4 . Tea	156,555	172,743	192,517	22,454	21,412	15,080	20,413	18,990	
5 . Spicies	16,969	22,957	40,800	2,787	4,037	2,426	4,310	5,649	
6 . Soya bean Oil	12,671	47,490	45,612	4,333	18,917	1,364	226	2,030	
7 . Palm Oil	380,334	539,315	612,990	57,281	53,020	44,890	55,721	43,187	
8 . Sugar	23,451	2,621	3,273	125	323	208	444	424	
9 . Pulses	135,945	115,636	74,891	9,296	3,969	3,217	8,769	7,100	
<b>B. Machinery Group</b>	<b>2,207,472</b>	<b>2,942,323</b>	<b>4,220,359</b>	<b>326,213</b>	<b>332,751</b>	<b>241,250</b>	<b>343,074</b>	<b>358,239</b>	
10. Power Generating Machine	203,798	268,534	277,840	23,464	24,669	14,771	21,958	19,183	
11. Office Machine Including Data Processing Equipment	224,339	211,477	209,458	17,287	19,675	16,253	19,992	18,074	
12. Textile Machinery	406,908	531,942	597,959	68,135	66,408	34,247	53,096	57,246	
13. Construction & Mining Machinery	118,580	101,231	101,481	8,731	6,162	3,269	12,174	7,788	
14. Electrical Machinery & Apparatus	128,046	216,676	258,116	20,046	18,505	16,526	24,712	26,517	
15. Roadmotor Vehicles	329,916	501,180	652,770	60,233	65,650	44,572	63,745	67,749	
16. Aircraft , Ship and Boats	132,288	134,085	789,762	20,356	20,556	7,882	10,908	10,475	
17. Agricultural Machinery & Implements	16,065	36,836	37,686	3,088	5,749	995	5,624	6,269	
Others	647,532	940,362	1,295,287	104,873	105,377	102,735	130,865	144,938	
<b>C. Petroleum Group</b>	<b>2,807,007</b>	<b>3,066,436</b>	<b>3,166,551</b>	<b>235,814</b>	<b>244,415</b>	<b>255,561</b>	<b>252,527</b>	<b>375,294</b>	
18. Petroleum Products	1,576,235	1,699,922	1,401,419	124,028	108,233	107,233	120,591	141,452	
19. Petroleum Crude	1,230,772	1,366,514	1,765,132	111,786	136,182	148,328	131,936	233,842	
<b>D. Textile Group</b>	<b>187,488</b>	<b>221,643</b>	<b>260,482</b>	<b>26,636</b>	<b>22,511</b>	<b>17,832</b>	<b>21,263</b>	<b>20,177</b>	
20. Synthetic Fibre	74,368	92,039	106,115	10,518	8,187	7,115	8,996	8,798	
21. Synthetic & Artificial Silk Yarn	82,442	91,842	117,997	12,878	11,386	8,839	9,693	8,359	
22. Worn Clothing	30,678	37,762	36,370	3,240	2,938	1,878	2,574	3,020	
<b>E. Agri. &amp; Other Chemical Group</b>	<b>1,869,392</b>	<b>2,160,711</b>	<b>2,797,708</b>	<b>218,283</b>	<b>219,499</b>	<b>179,765</b>	<b>264,802</b>	<b>240,478</b>	
23. Fertilizer Manufactured	176,232	239,766	284,714	27,203	1,083	4,675	11,391	12,134	
24. Insecticides	85,929	58,478	124,109	8,888	6,296	3,413	3,993	9,020	
25. Plastic Material	352,710	421,096	549,336	53,288	50,460	42,157	49,372	47,787	
26. Medicinal Products	228,134	221,797	274,612	25,275	22,497	18,391	28,189	22,129	
Others	1,026,387	1,219,574	1,564,937	103,629	139,163	111,129	171,857	149,408	
<b>F. Metal Group</b>	<b>433,878</b>	<b>507,372</b>	<b>687,734</b>	<b>68,812</b>	<b>71,762</b>	<b>35,852</b>	<b>53,184</b>	<b>66,105</b>	
27. Iron And Steel Scrap	50,624	47,854	93,599	7,615	6,317	4,174	7,292	7,447	
28. Iron And Steel	336,052	402,342	512,009	51,278	59,675	24,578	36,568	51,349	
29. Aluminum Wrought & Worked	47,202	57,176	82,126	9,919	5,770	7,100	9,324	7,309	
<b>G. Miscellaneous Group</b>	<b>285,409</b>	<b>306,418</b>	<b>378,303</b>	<b>32,684</b>	<b>32,083</b>	<b>29,932</b>	<b>31,351</b>	<b>32,055</b>	
30. Rubber Crude Incl. Synth/Reclaimed	41,117	49,109	68,220	5,205	4,992	5,392	5,601	5,945	
31. Rubber Tyres & Tubes	66,565	78,264	89,038	8,269	8,676	6,779	7,800	7,369	
32. Wood & Cork	14,711	26,352	25,782	2,009	1,853	3,488	2,631	2,561	
33. Jute	26,195	21,019	30,888	3,366	1,864	3,431	299	421	
34. Paper & Paper Board & Manuf. thereof	136,821	131,674	164,375	13,835	14,698	10,842	15,020	15,759	
<b>H. Others</b>	<b>1,725,705</b>	<b>2,037,317</b>	<b>3,047,336</b>	<b>316,004</b>	<b>318,854</b>	<b>294,748</b>	<b>342,117</b>	<b>326,758</b>	
<b>TOTAL</b>	<b>10,339,547</b>	<b>12,220,253</b>	<b>15,591,776</b>	<b>1,323,770</b>	<b>1,345,652</b>	<b>1,139,393</b>	<b>1,408,075</b>	<b>1,508,653</b>	

\* Excluding re -imports

## 4.16 Imports\* by Selected Commodities

( Thousand US Dollars )

COMMODITY	2004							
	May	Jun.	Jul.	Aug.	Sep.	Oct. <sup>p</sup>	Nov. <sup>p</sup>	Dec. <sup>p</sup>
<b>A. Food Group</b>	<b>82,756</b>	<b>79,889</b>	<b>103,557</b>	<b>104,836</b>	<b>106,144</b>	<b>100,149</b>	<b>73,028</b>	<b>86,126</b>
1. Milk & Cream Incl. Milk Food for Infants	1,902	3,736	1,802	2,073	1,547	1,310	1,944	3,704
2. Wheat Unmilled	0	0	0	0	14,138	6,370	0	0
3. Dry Fruits	1,363	3,083	1,220	2,049	2,205	4,198	4,370	2,670
4. Tea	12,191	10,144	18,863	19,403	19,463	15,308	11,686	19,121
5. Spices	4,006	3,441	6,715	5,691	3,845	2,400	2,751	3,186
6. Soya bean Oil	2,622	612	2,255	1,819	3,881	9,701	4,097	5,867
7. Palm Oil	55,740	48,124	63,031	63,403	55,086	53,367	41,250	42,548
8. Sugar	283	409	366	219	200	154	170	401
9. Pulses	4,649	10,340	9,305	10,179	9,636	7,341	6,760	8,629
<b>B. Machinery Group</b>	<b>621,810</b>	<b>727,728</b>	<b>320,509</b>	<b>364,968</b>	<b>322,676</b>	<b>358,921</b>	<b>329,255</b>	<b>435,137</b>
10. Power Generating Machine	25,928	27,461	19,163	39,623	19,385	23,898	34,514	35,258
11. Office Machine Including Data Processing Equipment	18,521	16,577	23,872	18,059	16,681	14,924	12,591	25,553
12. Textile Machinery	56,684	64,629	37,432	63,162	69,440	84,278	75,471	121,636
13. Construction & Mining Machinery	14,799	5,908	19,938	8,445	7,928	10,732	12,156	13,804
14. Electrical Machinery & Apparatus	23,517	28,175	19,769	21,097	19,149	22,490	18,364	28,467
15. Roadmotor Vehicles	44,813	58,411	52,263	67,514	62,802	73,874	58,101	75,163
16. Aircraft , Ship and Boats	277,202	379,415	2,042	2,231	21,515	1,808	3,809	2,184
17. Agricultural Machinery & Implements	2,539	5,117	1,064	3,754	3,852	3,095	4,140	3,109
Others	157,807	142,035	144,966	141,083	101,924	123,822	110,109	129,963
<b>C. Petroleum Group</b>	<b>355,072</b>	<b>327,964</b>	<b>346,356</b>	<b>322,306</b>	<b>281,034</b>	<b>410,508</b>	<b>303,737</b>	<b>341,418</b>
18. Petroleum Products	182,762	141,676	132,755	120,742	127,227	266,871	151,014	149,814
19. Petroleum Crude	172,310	186,288	213,601	201,564	158,624	143,637	152,723	191,604
<b>D. Textile Group</b>	<b>21,262</b>	<b>24,845</b>	<b>25,413</b>	<b>127,451</b>	<b>24,176</b>	<b>30,816</b>	<b>27,783</b>	<b>29,340</b>
20. Synthetic Fibre	9,701	12,013	12,312	12,950	9,421	14,451	12,591	14,962
21. Synthetic & Artificial Silk Yarn	8,716	9,535	10,212	111,313	12,201	12,725	11,734	10,999
22. Worn Clothing	2,845	3,297	2,889	3,188	3,035	3,640	3,458	3,379
<b>E. Agri. &amp; Other Chemical Group</b>	<b>263,503</b>	<b>321,607</b>	<b>334,488</b>	<b>318,706</b>	<b>272,762</b>	<b>256,933</b>	<b>336,284</b>	<b>276,935</b>
23. Fertilizer Manufactured	35,136	46,611	43,812	33,794	20,426	19,366	98,653	8,816
24. Insecticides	13,539	23,253	31,904	25,000	12,221	8,640	10,424	7,498
25. Plastic Material	40,807	73,494	65,227	66,858	62,528	57,706	55,365	59,441
26. Medicinal Products	27,069	24,204	21,672	22,727	19,452	17,446	19,590	23,968
Others	146,952	154,045	171,873	170,327	160,358	153,775	152,252	177,212
<b>F. Metal Group</b>	<b>50,673</b>	<b>93,551</b>	<b>86,152</b>	<b>83,761</b>	<b>76,585</b>	<b>61,151</b>	<b>71,085</b>	<b>90,951</b>
27. Iron And Steel Scrap	5,848	14,614	14,497	19,266	11,126	11,271	12,930	16,862
28. Iron And Steel	38,061	71,370	64,464	57,054	61,926	43,790	50,457	65,298
29. Aluminum Wrought & Worked	6,764	7,567	7,191	7,441	6,100	6,090	7,698	8,791
<b>G. Miscellaneous Group</b>	<b>34,196</b>	<b>39,206</b>	<b>36,653</b>	<b>43,476</b>	<b>36,227</b>	<b>40,361</b>	<b>36,444</b>	<b>38,972</b>
30. Rubber Crude Incl. Synth/Reclaimed	5,999	6,402	7,465	6,646	6,791	9,288	6,907	6,128
31. Rubber Tyres & Tubes	6,817	7,550	9,251	18,691	11,238	11,247	11,703	11,349
32. Wood & Cork	2,476	2,709	2,504	2,857	2,489	2,262	1,985	1,896
33. Jute	4,213	3,853	2,649	670	702	2,776	3,258	5,166
34. Paper & Paper Board & Manuf. thereof	14,691	18,692	14,784	14,612	15,604	14,788	12,591	14,433
<b>H. Others</b>	<b>294,691</b>	<b>246,934</b>	<b>204,559</b>	<b>109,717</b>	<b>258,067</b>	<b>325,424</b>	<b>305,778</b>	<b>368,183</b>
<b>TOTAL</b>	<b>1,723,963</b>	<b>1,861,724</b>	<b>1,457,687</b>	<b>1,475,221</b>	<b>1,377,671</b>	<b>1,584,263</b>	<b>1,483,394</b>	<b>1,667,062</b>

Source : Federal Bureau of Statistics

## 4.17 Exports\* by Selected Countries / Territories

( Million Rupees )							
COUNTRY/ TERRITORY	2001-2002	2002-2003	2003-04	2003			
				Sep.	Oct.	Nov.	Dec.
TOTAL	560,946.7	625,293.8	709,036.1	60,053.3	57,940.1	49,401.4	59,986.8
A. North America	149,545.9	165,122.8	179,981.0	15,106.1	14,042.9	11,911.3	15,657.1
Canada	10,729.3	12,047.1	10,459.5	826.3	971.1	751.9	1,098.6
USA	138,788.7	153,061.3	169,512.0	14,277.2	13,067.2	11,159.4	14,558.6
Others	27.9	14.4	9.5	2.6	4.7	0.0	0.0
B. Central/Latin America	5,640.4	6,227.2	6,479.0	662.3	552.5	409.5	409.5
C. South America	4,827.9	4,307.9	5,326.8	541.8	405.9	374.6	418.6
Argentina	648.5	425.7	1,276.5	85.3	106.1	80.9	73.4
Brazil	281.0	282.5	289.0	51.9	22.2	31.4	34.8
Chile	1,944.8	2,267.6	2,309.9	271.3	172.2	141.3	164.5
Others	1,953.6	1,332.2	1,451.4	133.4	105.4	121.1	145.9
D. Europe	156,943.8	187,785.7	220,129.6	19,042.9	17,750.3	14,297.6	17,423.0
Austria	1,674.9	1,522.9	1,402.4	97.2	129.5	122.4	124.0
Belgium	10,935.0	14,018.5	15,108.7	1,581.6	1,371.4	926.3	1,236.2
Denmark	2,156.5	2,345.0	2,607.5	244.5	191.2	140.7	191.2
France	15,188.7	17,028.1	19,502.0	1,487.8	1,513.2	1,380.2	1,603.2
Germany	27,762.6	33,866.7	34,927.4	2,827.0	2,788.5	2,458.3	2,927.2
Italy	15,510.6	19,919.9	26,147.0	2,115.0	2,032.1	1,665.1	1,866.0
Netherlands	15,822.7	16,768.2	19,296.0	1,425.5	1,249.0	1,077.7	1,854.7
Norway	1,633.9	1,569.9	1,573.0	145.0	145.7	101.6	110.0
Spain	10,678.6	13,365.9	17,355.6	1,479.0	1,463.1	1,090.2	1,382.8
Sweden	3,681.2	3,414.7	4,118.7	325.8	365.5	243.8	312.0
Switzerland	1,381.6	1,209.0	1,806.3	101.8	172.2	119.7	169.3
UK	40,484.5	46,074.5	54,173.6	5,359.3	4,460.5	3,497.9	3,734.4
Russian Federation	361.0	599.5	1,179.5	106.0	75.2	54.6	200.4
Others	15,041.8	16,083.0	20,932.0	1,747.4	1,793.0	1,419.1	1,711.6
E. Africa	26,201.4	34,270.8	30,836.6	2,729.9	2,388.2	2,089.3	2,240.5
F. Asia	204,147.0	245,630.8	256,584.9	21,092.5	22,031.3	19,624.4	23,062.4
Afghanistan	10,314.4	18,380.1	28,393.5	2,041.2	2,406.3	2,755.9	2,040.8
Bahrain	2,646.2	2,461.4	2,189.7	178.3	157.5	143.9	156.1
Bangladesh	6,193.1	6,675.9	11,225.8	1,025.7	1,040.6	877.4	1,207.9
China	14,070.5	14,306.5	16,588.3	1,113.3	1,415.5	1,443.1	1,884.1
Hong Kong	27,165.2	30,216.4	33,511.1	2,557.1	2,689.2	2,533.9	3,558.3
Iran	1,789.2	3,694.1	5,323.8	277.6	854.9	195.5	342.0
India	3,027.2	4,121.5	5,397.6	621.4	551.0	233.3	382.9
Indonesia	4,743.3	4,305.4	2,563.3	164.5	158.6	146.9	215.5
Japan	10,249.6	8,311.7	7,758.9	646.1	623.1	649.6	740.3
Kuwait	3,585.9	4,133.2	4,135.5	482.9	410.1	304.5	335.2
Malaysia	3,173.3	4,583.2	4,804.0	344.7	238.1	981.8	361.9
Saudi Arabia	20,239.0	27,844.8	20,071.5	2,111.1	1,717.9	1,472.9	1,705.7
Singapore	2,755.0	5,058.4	6,738.2	739.5	793.2	311.9	411.1
South Korea	16,087.5	12,831.9	11,625.2	892.5	883.8	997.3	1,675.5
Sri Lanka	4,419.9	4,446.9	5,632.8	413.4	479.9	370.1	525.2
Thailand	3,402.4	3,495.7	3,641.9	107.1	167.0	362.5	731.1
Turkey	6,016.5	8,538.0	12,598.2	993.4	987.6	845.6	1,349.1
UAE	44,637.2	60,647.1	54,303.8	4,697.0	4,687.6	3,806.8	3,781.4
Others	19,631.6	21,578.5	20,081.8	1,685.7	1,769.2	1,191.3	1,658.2
G. Oceania	8,270.5	8,948.5	9,698.1	877.8	769.0	694.6	775.6
Australia	6,223.3	7,033.9	7,494.1	683.2	582.9	532.7	592.1
New Zealand	1,583.1	1,775.5	2,077.1	184.3	183.6	157.2	178.9
Others	464.1	139.2	127.0	10.2	2.5	4.7	4.7

\* Excluding re-exports

## 4.17 Exports by Selected Countries / Territories

( Million Rupees )

COUNTRY / TERRITORY	2004								
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
<b>TOTAL</b>	<b>62,793.8</b>	<b>51,980.8</b>	<b>58,826.4</b>	<b>62,967.5</b>	<b>61,346.0</b>	<b>72,315.9</b>	<b>68,987.1</b>	<b>69,829.2</b>	<b>65,658.6</b>
<b>A. North America</b>	<b>15,041.1</b>	<b>12,342.8</b>	<b>14,391.0</b>	<b>16,070.3</b>	<b>16,155.0</b>	<b>19,382.7</b>	<b>19,980.5</b>	<b>20,147.7</b>	<b>18203.9</b>
Canada	797.1	664.3	711.0	870.6	936.2	990.5	1,034.2	965.1	958.1
USA	14,244.0	11,678.3	13,679.7	15,199.4	15,218.3	18,391.9	18,946.2	19,182.6	17245.7
Others	0.0	0.2	0.3	0.3	0.5	0.3	0.1	0.0	0.1
<b>B. Central/Latin America</b>	<b>405.4</b>	<b>458.6</b>	<b>602.3</b>	<b>543.7</b>	<b>687.7</b>	<b>710.6</b>	<b>550.1</b>	<b>599.1</b>	<b>596.9</b>
<b>C. South America</b>	<b>399.1</b>	<b>446.3</b>	<b>482.9</b>	<b>435.5</b>	<b>489.9</b>	<b>640.3</b>	<b>575.4</b>	<b>757.1</b>	<b>574.8</b>
Argentina	110.3	112.4	142.6	158.3	95.7	163.1	114.2	227.6	113.7
Brazil	18.8	27.5	0.5	18.6	18.7	25.7	27.0	54.2	26.1
Chile	187.5	185.0	18.0	137.0	241.7	300.5	279.8	257.7	239.2
Others	82.6	121.4	321.8	121.7	133.8	150.9	154.4	217.6	195.8
<b>D. Europe</b>	<b>20,713.4</b>	<b>17,101.1</b>	<b>19,203.4</b>	<b>20,024.6</b>	<b>19,400.1</b>	<b>22,057.7</b>	<b>21,027.4</b>	<b>21,824.5</b>	<b>20076.2</b>
Austria	114.5	132.5	111.3	137.3	124.7	125.4	129.4	140.7	138.1
Belgium	1,409.4	1,074.4	1,159.1	1,270.4	1,041.8	1,343.1	1,332.4	1,810.8	1732.2
Denmark	249.6	231.7	230.1	245.2	209.5	264.0	195.8	229.6	243.2
France	1,911.8	1,275.6	1,476.0	1,963.7	1,811.0	2,298.2	1,967.6	1,818.8	1804.7
Germany	3,470.3	2,931.2	3,042.0	3,323.6	2,783.3	2,972.2	3,391.8	3,687.1	3010.6
Italy	2,552.9	1,907.6	2,196.3	2,412.0	2,745.2	2,854.3	2,589.4	2,764.2	2876.3
Netherlands	2,233.1	1,605.5	1,634.2	1,659.9	1,571.3	1,717.2	1,879.6	1,516.3	1307.6
Norway	137.1	111.6	99.6	142.9	151.3	176.0	171.7	163.6	149.9
Spain	1,483.0	1,370.1	1,417.4	1,433.3	1,590.7	1,991.0	1,762.8	1,867.8	1565.3
Sweden	485.0	315.3	346.2	347.8	400.5	392.1	350.8	376.4	399.7
Switzerland	141.0	121.4	116.2	147.4	251.0	191.2	113.6	110.9	97.2
UK	4,720.5	4,024.5	4,774.7	5,153.5	4,864.6	5,573.0	5,379.4	4,944.1	4475.5
Russian Federation	73.5	120.6	171.4	65.4	77.2	115.8	133.3	152.4	127.9
Others	1,731.5	1,879.1	2,428.9	1,722.3	1,778.1	2,044.1	1,630.1	2,241.8	1792
<b>E. Africa</b>	<b>2,575.1</b>	<b>2,180.9</b>	<b>2,574.3</b>	<b>3,147.7</b>	<b>2,910.0</b>	<b>3,535.2</b>	<b>2,866.7</b>	<b>2,973.3</b>	<b>3404.9</b>
<b>F. Asia</b>	<b>22,786.6</b>	<b>18,746.3</b>	<b>20,140.3</b>	<b>21,944.1</b>	<b>20,987.4</b>	<b>25,174.9</b>	<b>23,157.0</b>	<b>22,746.4</b>	<b>22094.5</b>
Afghanistan	2,786.2	2,211.7	1,412.0	1,224.6	3,328.8	5,900.2	2,985.8	2,124.8	1549.4
Bahrain	189.3	237.1	180.3	197.0	182.7	216.4	212.6	196.9	290.9
Bangladesh	953.7	715.2	1,001.7	1,139.5	935.0	880.1	704.6	902.9	883.3
China	1,855.1	1,312.3	1,512.4	1,487.9	1,221.5	1,296.2	1,334.2	1,526.8	1241.2
Hong Kong	2,996.2	2,825.0	3,084.4	3,061.8	2,569.6	2,870.3	2,404.7	2,843.4	2913.1
Iran	335.9	333.3	435.3	310.0	555.1	658.3	938.1	458.8	669.8
India	185.8	268.8	209.7	805.2	973.6	703.6	777.9	709.1	1149.9
Indonesia	278.0	202.7	321.5	280.3	193.2	227.1	186.0	186.5	288.5
Japan	716.4	623.4	505.1	665.0	604.1	619.7	672.5	1,778.0	654.0
Kuwait	409.8	256.5	251.0	285.7	281.9	395.7	316.9	376.2	484.7
Malaysia	299.5	271.6	434.4	335.4	295.6	227.5	384.7	298.4	302.6
Saudi Arabia	1,637.9	1,305.6	1,551.5	1,647.7	1,226.4	1,795.3	1,654.4	1,784.5	1711.7
Singapore	1,141.2	289.9	219.0	270.6	140.5	152.0	166.7	151.8	146.5
South Korea	1,459.8	1,040.7	978.6	908.6	633.7	649.5	707.8	768.5	811.5
Sri Lanka	498.4	481.8	528.1	510.6	554.7	601.3	578.6	531.5	571.6
Thailand	171.7	195.7	190.0	255.5	187.8	168.6	141.5	97.0	251.9
Turkey	1,161.1	1,114.9	1,012.6	1,181.2	818.8	1,065.6	1,068.2	1,079.2	859.7
UAE	3,950.9	3,553.6	4,501.0	5,425.8	4,530.7	4,833.3	4,788.0	4,000.8	4601.3
Others	1,759.8	1,506.4	1,813.1	1,951.9	1,753.4	1,914.1	3,134.0	2,931.1	3015.5
<b>G. Oceania</b>	<b>873.2</b>	<b>704.8</b>	<b>1,432.2</b>	<b>801.6</b>	<b>716.0</b>	<b>814.5</b>	<b>830.1</b>	<b>781.0</b>	<b>707.4</b>
Australia	669.1	493.6	1,207.1	642.7	520.4	615.9	623.2	538.9	546.3
New Zealand	185.6	206.1	217.6	153.5	187.4	183.5	192.6	190.9	142.4
Others	18.4	5.1	7.5	5.4	8.2	15.2	14.3	51.2	18.7

## 4.18 Imports\* by Selected Countries / Territories

		( Million Rupees )					
COUNTRY / TERRITORY	2001-2002	2002-2003	2003-04	2003			
				Sep.	Oct.	Nov.	Dec.
<b>TOTAL</b>	<b>634,630.3</b>	<b>714,371.9</b>	<b>897,824.6</b>	<b>62,294.2</b>	<b>67,721.8</b>	<b>56,850.7</b>	<b>75,979.1</b>
<b>A. North America</b>	<b>46,824.8</b>	<b>50,100.6</b>	<b>88,377.1</b>	<b>4,700.0</b>	<b>5,302.1</b>	<b>4,510.2</b>	<b>7,650.6</b>
Canada	4,653.7	7,080.6	11,824.0	1,489.4	1,579.1	876.1	1,458.2
USA	42,155.5	42,985.2	76,513.2	3,208.9	3,722.9	3,631.6	6,183.7
Others	15.6	34.8	39.8	1.7	0.1	2.5	8.8
<b>B. Central/Latin America</b>	<b>891.5</b>	<b>630.1</b>	<b>645.9</b>	<b>65.3</b>	<b>52.1</b>	<b>32.6</b>	<b>33.2</b>
<b>C. South America</b>	<b>4,245.2</b>	<b>4,354.4</b>	<b>4,910.0</b>	<b>331.0</b>	<b>499.2</b>	<b>228.0</b>	<b>406.7</b>
Argentina	2,522.2	3,158.8	2,625.3	112.5	214.8	65.1	280.1
Brazil	1,386.2	968.7	1,931.4	195.7	273.8	142.1	114.7
Chile	19.4	35.7	164.3	2.9	2.7	0.6	5.9
Others	317.4	191.3	189.1	19.9	7.8	20.2	5.9
<b>D. Europe</b>	<b>128,364.1</b>	<b>142,326.3</b>	<b>169,568.4</b>	<b>12,020.1</b>	<b>15,014.0</b>	<b>13,153.2</b>	<b>15,720.4</b>
Austria	1,036.2	1,529.6	1,667.3	77.0	140.0	98.4	123.8
Belgium	15,869.9	17,272.2	15,078.7	1,258.0	2,058.6	874.1	1,642.1
Denmark	1,298.4	1,984.3	1,626.9	126.2	94.6	111.8	132.2
France	8,167.4	9,475.5	9,245.2	554.9	1,200.5	439.5	664.6
Italy	13,124.3	15,070.2	35,227.3	1,297.6	1,032.8	1,361.9	1,200.3
Germany	10,747.7	32,883.5	18,002.2	2,393.1	3,100.2	2,323.1	3,189.2
Netherlands	26,984.1	11,334.0	12,686.0	1,087.5	1,307.6	1,322.4	1,110.1
Norway	253.0	452.5	404.7	24.4	18.4	14.3	67.3
Spain	3,579.9	3,282.9	4,541.8	430.0	237.5	314.5	585.1
Sweden	2,073.5	2,307.3	3,878.7	227.6	162.5	225.7	290.0
Switzerland	10,349.8	11,072.1	19,013.1	1,116.8	1,484.0	1,372.7	2,583.1
UK	21,880.0	20,821.2	25,228.4	2,116.1	2,164.8	2,342.0	2,484.2
Russian Federation	4,835.1	2,958.2	7,730.2	606.8	855.6	673.4	99.6
Others	8,164.8	11,883.1	15,237.8	704.0	1,157.1	1,679.2	1,548.9
<b>E. Africa</b>	<b>21,468.7</b>	<b>21,223.7</b>	<b>27,696.9</b>	<b>2,328.5</b>	<b>2,357.5</b>	<b>1,166.8</b>	<b>1,904.8</b>
<b>F. Asia</b>	<b>414,527.9</b>	<b>483,859.5</b>	<b>588,046.7</b>	<b>41,354.7</b>	<b>43,144.7</b>	<b>36,495.5</b>	<b>48,226.8</b>
Afghanistan	1,398.2	2,034.9	2,731.8	108.5	242.0	152.5	134.7
Bahrain	3,608.9	2,190.9	4,282.7	345.9	214.4	190.3	1,805.6
Bangladesh	689.4	1,908.0	2,644.1	222.1	386.9	160.3	317.1
China	35,316.1	49,046.6	66,423.1	4,966.8	4,481.1	3,960.1	5,917.5
Hong Kong	4,193.7	9,184.4	8,416.2	829.1	868.4	729.6	889.2
Iran	9,658.7	17,691.9	16,349.1	1,124.8	970.6	1,002.1	693.0
India	11,471.2	9,737.4	22,003.8	1,175.5	1,668.0	1,378.1	1,307.0
Indonesia	14,858.5	15,083.3	20,592.9	1,290.2	1,917.5	1,160.4	1,936.8
Japan	31,824.7	47,012.0	53,913.0	4,550.0	4,688.1	3,328.8	5,157.6
Kuwait	45,071.6	47,107.6	57,061.9	3,359.2	4,379.7	5,464.7	4,732.9
Malaysia	27,997.5	33,144.6	34,697.0	2,841.4	3,696.7	2,291.1	2,701.3
Saudi Arabia	73,793.1	76,192.5	102,437.0	7,802.6	6,998.3	5,808.5	7,808.6
Singapore	19,811.5	24,935.9	28,291.6	3,016.5	2,323.9	2,713.7	3,265.1
South Korea	18,303.1	19,704.7	21,909.5	1,707.4	1,748.5	1,447.3	1,960.0
Sri Lanka	1,750.8	2,235.6	2,786.3	244.5	238.5	228.2	273.4
Thailand	10,898.6	13,329.2	15,498.6	941.8	1,244.7	932.4	1,190.0
Turkey	2,130.0	7,356.5	4,481.5	293.4	374.2	174.2	233.2
UAE	83,140.6	88,250.3	98,391.8	5,077.6	5,263.2	4,232.7	6,366.7
Others	18,611.7	17,713.4	25,134.9	1,457.6	1,440.0	1,140.5	1,537.2
<b>G. Oceania</b>	<b>18,308.0</b>	<b>11,877.1</b>	<b>18,579.7</b>	<b>1,494.5</b>	<b>1,352.1</b>	<b>1,264.3</b>	<b>2,036.5</b>
Australia	17,675.6	11,167.5	17,699.9	1,435.5	1,242.9	1,169.4	1,968.5
New Zealand	585.1	686.7	822.8	57.5	108.6	94.9	66.3
Others	47.3	23.0	57.0	1.5	0.6	0.0	1.7

\* Excluding re-imports

## 4.18 Imports\* by Selected Countries / Territories

COUNTRY / TERRITORY	( Million Rupees )								
	2004								
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.
<b>TOTAL</b>	<b>77,239.5</b>	<b>65,355.7</b>	<b>80,893.2</b>	<b>86,689.6</b>	<b>99,430.1</b>	<b>107,824.5</b>	<b>84,950.8</b>	<b>86,733.3</b>	<b>81,244.7</b>
<b>A. North America</b>	<b>7,309.3</b>	<b>4,824.8</b>	<b>5,839.7</b>	<b>6,351.7</b>	<b>6,197.9</b>	<b>27,736.1</b>	<b>6,917.3</b>	<b>7,916.4</b>	<b>8,694.4</b>
Canada	2,329.0	508.9	466.5	662.3	729.8	642.5	1,406.2	733.2	657.3
USA	4,971.1	4,313.2	5,370.0	5,689.2	5,466.7	27,092.6	5,511.0	7,183.2	8,037.1
Others	9.2	2.8	3.2	0.1	1.5	1.0	0.1	0.0	0.0
<b>B. Central/Latin America</b>	<b>19.9</b>	<b>34.6</b>	<b>80.7</b>	<b>68.2</b>	<b>57.3</b>	<b>75.2</b>	<b>69.2</b>	<b>51.1</b>	<b>66.3</b>
<b>C. South America</b>	<b>1,294.1</b>	<b>292.8</b>	<b>194.0</b>	<b>358.3</b>	<b>194.4</b>	<b>392.9</b>	<b>412.7</b>	<b>400.3</b>	<b>1,264.9</b>
Argentina	1,063.8	39.7	29.7	167.3	54.6	137.4	140.7	92.6	498.7
Brazil	210.5	244.0	136.0	176.7	83.7	140.4	254.5	224.7	703.4
Chile	4.1	0.9	2.4	3.9	30.0	89.6	4.0	20.8	7.5
Others	15.6	8.2	25.9	10.3	26.0	25.6	13.5	62.2	55.3
<b>D. Europe</b>	<b>15,542.3</b>	<b>10,190.9</b>	<b>14,404.0</b>	<b>16,829.3</b>	<b>16,791.3</b>	<b>17,543.1</b>	<b>15,127.5</b>	<b>15,794.7</b>	<b>16,511.0</b>
Austria	246.2	54.9	101.1	258.4	153.1	221.8	162.8	232.9	180.2
Belgium	1,772.2	1,049.7	1,609.0	1,173.0	928.4	977.2	399.1	610.3	516.1
Denmark	141.6	62.8	66.7	261.9	158.0	230.3	166.7	110.0	143.0
France	869.4	527.1	654.8	1,068.0	1,271.0	1,089.8	2,739.9	568.0	518.3
Italy	1,575.8	1,171.0	1,854.4	1,954.1	1,717.3	3,852.8	1,277.1	1,286.4	1,666.9
Germany	3,489.5	2,139.2	2,967.6	3,639.7	3,578.0	1,642.8	2,739.9	3,767.6	2,979.6
Netherlands	1,345.1	832.0	905.0	1,286.3	1,018.2	788.1	599.2	626.0	520.3
Norway	38.2	10.7	70.7	36.6	16.4	35.5	17.5	16.4	20.2
Spain	297.9	318.0	638.7	423.7	364.3	354.9	315.2	485.3	308.1
Sweden	291.4	266.9	507.0	388.6	520.1	403.4	295.0	362.0	334.7
Switzerland	1,897.1	1,444.6	1,590.5	2,110.4	1,963.9	1,285.8	295.5	1,570.0	1,596.2
UK	2,564.4	1,385.1	2,180.6	2,040.2	2,080.3	2,624.7	1,915.7	2,347.5	1,704.0
Russian Federation	116.9	128.3	83.0	766.5	1,379.3	1,416.6	1,686.4	707.5	863.5
Others	896.4	800.4	1,174.9	1,421.8	1,643.1	2,619.4	2,517.6	3,104.6	8,139.6
<b>E. Africa</b>	<b>2,741.6</b>	<b>2,136.9</b>	<b>2,686.1</b>	<b>3,103.5</b>	<b>2,701.1</b>	<b>3,487.5</b>	<b>2,482.1</b>	<b>3,825.7</b>	<b>3,230.6</b>
<b>F. Asia</b>	<b>48,811.9</b>	<b>45,282.7</b>	<b>55,026.0</b>	<b>59,155.0</b>	<b>72,201.8</b>	<b>57,275.8</b>	<b>58,796.3</b>	<b>57,185.1</b>	<b>50,060.0</b>
Afghanistan	234.9	205.9	73.7	506.3	331.9	553.2	118.3	360.4	111.8
Bahrain	197.8	162.8	382.2	203.6	213.7	202.3	410.1	393.4	465.9
Bangladesh	199.8	296.6	118.1	79.7	285.2	205.1	178.1	87.0	141.1
China	5,449.0	4,641.6	5,803.5	6,876.6	7,013.7	7,296.7	8,777.1	9,293.6	7,647.0
Hong Kong	638.0	640.4	801.5	478.5	649.3	525.5	418.3	361.8	225.7
Iran	1,231.9	1,579.9	2,367.2	1,583.4	1,237.4	2,082.1	1,239.4	640.4	1,178.7
India	1,821.0	2,472.1	3,621.0	2,534.0	1,699.3	1,910.3	2,784.6	2,118.8	1,479.2
Indonesia	2,045.9	1,645.1	1,738.1	1,728.5	2,202.2	2,432.6	2,709.6	2,690.0	2,584.0
Japan	4,980.3	3,360.1	5,041.0	5,299.3	4,139.7	5,574.8	5,361.6	6,054.7	5,827.9
Kuwait	4,653.6	3,854.0	705.0	6,279.9	6,274.9	4,173.8	5,973.4	4,530.6	2,898.2
Malaysia	2,738.8	2,243.7	3,239.1	2,724.2	3,325.3	3,182.8	3,471.6	3,527.8	3,045.5
Saudi Arabia	8,741.5	9,122.3	524.3	11,124.3	11,188.1	10,659.2	9,404.9	11,897.3	8,576.3
Singapore	2,884.8	2,135.1	2,887.5	1,331.3	1,554.2	1,627.6	1,436.8	1,330.5	1,195.4
South Korea	1,795.5	1,426.6	204.5	2,234.1	1,955.5	2,744.1	2,426.7	1,987.3	2,508.7
Sri Lanka	308.4	238.7	331.4	194.7	45.5	207.2	165.7	166.5	182.3
Thailand	1,526.3	1,103.3	163.7	1,655.7	1,391.3	1,706.3	1,673.8	1,726.0	1,711.8
Turkey	330.6	1,002.7	355.5	452.8	495.6	335.7	201.8	376.0	333.0
UAE	6,860.5	7,116.3	9,388.5	10,368.9	26,020.0	8,223.9	4,206.5	5,746.0	6,116.3
Others	2,173.2	2,035.5	2,902.7	3,499.3	2,179.1	3,632.7	7,838.0	3,897.1	3,831.5
<b>G. Oceania</b>	<b>1,520.5</b>	<b>2,593.1</b>	<b>2,662.7</b>	<b>823.8</b>	<b>1,286.2</b>	<b>1,313.9</b>	<b>1,145.6</b>	<b>1,560.0</b>	<b>1,417.6</b>
Australia	1,446.0	2,551.5	2,587.4	782.4	1,237.1	1,239.2	1,073.3	1,452.4	1,280.7
New Zealand	72.5	41.6	52.4	30.2	45.7	63.8	68.0	99.7	130.5
Others	2.1	0.0	22.9	11.2	3.4	11.0	4.3	7.9	6.4



# **4.19 Terms of Trade and Indices of Unit Value-Exports by Groups** (1990-91= 100 )

PERIOD	Terms of Trade	EXPORTS								
		All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials Inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu- factured Articles
1999-00	<b>97.97</b>	<b>253.77</b>	234.95	143.34	169.85	283.63	276.51	266.96	396.34	263.04
2000-01	<b>90.96</b>	<b>271.47</b>	249.32	171.44	191.12	373.65	282.36	279.04	453.20	292.47
2001-02	<b>90.83</b>	<b>271.18</b>	260.55	169.82	158.90	314.40	281.54	281.83	579.13	298.40
2002-03	<b>82.07</b>	<b>254.02</b>	258.11	146.52	171.58	365.14	270.05	248.93	572.31	294.67
2003-04	<b>78.68</b>	<b>279.65</b>	267.55	175.33	218.86	416.09	265.61	274.02	396.09	318.55
1999-00										
Jul.-Sep.	<b>108.81</b>	<b>266.84</b>	241.41	85.33	221.25	235.46	272.29	275.43	177.52	267.15
Oct.-Dec.	<b>99.27</b>	<b>250.90</b>	233.39	173.93	145.83	282.17	300.19	270.39	505.98	257.83
Jan.-Mar.	<b>93.36</b>	<b>249.24</b>	228.64	150.53	148.86	309.99	262.99	265.44	526.06	259.84
Apr.-Jun.	<b>91.49</b>	<b>248.09</b>	236.34	163.58	163.46	306.88	270.56	256.57	375.79	267.34
2000-01										
Jul.-Sep.	<b>90.45</b>	<b>260.40</b>	247.97	190.00	167.62	392.29	258.43	266.08	424.52	286.03
Oct.-Dec.	<b>89.83</b>	<b>267.88</b>	249.97	138.33	193.25	370.00	278.88	273.14	352.81	291.14
Jan.-Mar.	<b>91.02</b>	<b>274.55</b>	239.75	142.65	204.73	350.76	277.80	284.00	472.19	293.97
Apr.-Jun.	<b>92.49</b>	<b>283.04</b>	259.60	214.77	202.87	381.55	314.34	292.92	563.26	298.75
2001-02										
Jul.-Sep.	<b>87.44</b>	<b>284.15</b>	274.29	160.80	191.48	370.40	284.07	295.48	578.84	298.47
Oct.-Dec.	<b>93.81</b>	<b>269.67</b>	252.08	187.56	157.76	280.98	284.90	281.56	383.22	300.57
Jan.-Mar.	<b>94.83</b>	<b>264.26</b>	256.80	173.25	142.93	276.65	271.82	275.27	661.58	295.39
Apr.-Jun.	<b>87.95</b>	<b>266.62</b>	259.04	157.65	143.43	329.56	285.35	275.00	692.88	299.16
2002-03										
Jul.-Sep.	<b>84.81</b>	<b>251.66</b>	267.68	112.02	151.47	338.39	265.96	241.53	698.97	311.72
Oct.-Dec.	<b>79.13</b>	<b>243.48</b>	253.62	205.57	154.46	355.50	268.71	245.18	499.60	263.33
Jan.-Mar.	<b>78.33</b>	<b>252.04</b>	254.26	125.25	178.71	420.16	287.16	246.25	589.36	287.75
Apr.-Jun.	<b>86.21</b>	<b>268.91</b>	256.89	143.24	199.69	346.52	258.37	262.74	501.30	315.86
2003-04										
Jul.-Sep.	<b>78.38</b>	<b>264.06</b>	258.75	166.08	197.98	353.02	255.36	251.44	423.98	321.42
Oct.-Dec. <sup>p</sup>	<b>80.94</b>	<b>277.59</b>	258.74	210.23	208.45	407.71	260.11	272.63	547.01	319.77
Jan.-Mar.	<b>79.27</b>	<b>286.96</b>	270.03	170.07	226.72	481.44	285.47	285.69	273.49	311.21
Apr.-Jun. <sup>p</sup>	<b>76.34</b>	<b>289.98</b>	282.66	154.92	242.27	422.17	261.48	286.31	339.88	321.79
2004-05										
Jul.-Sep. <sup>p</sup>	<b>80.23</b>	<b>286.37</b>	291.56	170.25	220.25	458.58	260.10	281.95	352.69	320.56

## 4.20 Indices Of Unit Value-Imports by Groups (1990-91= 100 )

I M P O R T S										
PERIOD	All Groups	Food And live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu- factured Articles
1999-00	<b>259.03</b>	248.38	532.21	198.06	206.30	229.68	208.54	224.61	417.87	278.99
2000-01	<b>298.44</b>	278.82	698.92	218.95	276.87	195.10	228.06	251.50	470.20	323.03
2001-02	<b>298.56</b>	277.41	790.14	228.14	249.66	224.82	239.29	224.97	481.18	320.35
2002-03	<b>309.52</b>	259.76	598.00	232.37	297.20	300.36	245.60	240.82	450.67	299.60
2003-04	<b>355.43</b>	282.18	521.88	245.01	306.38	247.94	313.15	287.80	537.55	333.22
1999-2000										
Jul.-Sep.	<b>245.24</b>	239.74	577.49	197.25	170.21	245.65	211.73	228.12	396.77	254.20
Oct.-Dec.	<b>252.75</b>	251.06	477.91	196.76	201.51	233.86	211.46	229.87	390.98	233.74
Jan.-Mar.	<b>266.98</b>	245.29	556.27	197.28	227.45	222.78	205.88	218.93	431.14	351.76
Apr.-Jun.	<b>271.16</b>	257.41	517.15	200.96	226.01	216.43	205.10	221.51	452.57	276.25
2000-2001										
Jul.-Sep.	<b>287.90</b>	266.88	654.88	206.20	277.75	202.92	224.02	229.63	440.34	334.58
Oct.-Dec.	<b>298.21</b>	263.46	689.37	220.22	294.68	197.44	228.94	250.98	446.22	338.82
Jan.-Mar.	<b>301.65</b>	309.07	737.78	221.27	248.38	182.80	232.12	247.26	508.12	335.79
Apr.-Jun.	<b>306.01</b>	275.85	704.64	228.11	286.66	197.25	227.14	278.11	486.13	282.91
2001-2002										
Jul.-Sep.	<b>324.97</b>	283.15	899.35	235.36	287.41	216.67	240.28	258.78	554.66	256.70
Oct.-Dec.	<b>287.45</b>	266.29	844.75	224.77	222.73	199.43	239.18	240.47	471.43	402.94
Jan.-Mar.	<b>278.67</b>	275.92	776.71	228.80	220.27	237.78	233.66	241.63	432.22	267.34
Apr.-Jun.	<b>303.15</b>	284.28	639.74	223.64	268.24	245.41	244.08	239.01	466.42	354.40
2002-2003										
Jul.-Sep.	<b>296.72</b>	274.66	504.97	231.55	303.72	262.29	237.74	233.25	411.36	245.38
Oct.-Dec.	<b>307.70</b>	271.56	725.31	224.48	274.19	286.18	244.49	235.46	476.13	330.57
Jan.-Mar.	<b>321.75</b>	239.10	554.64	239.31	315.37	315.95	235.40	249.01	489.03	328.41
Apr.-Jun.	<b>311.91</b>	253.72	607.08	234.13	295.50	337.03	264.76	245.55	426.14	294.04
2003-2004										
Jul.-Sep.	<b>336.90</b>	247.98	562.77	235.64	282.66	328.30	282.38	253.60	546.84	285.70
Oct.-Dec. <sup>P</sup>	<b>342.95</b>	265.16	557.92	243.88	286.64	323.29	307.38	257.37	538.92	355.79
Jan.-Mar.	<b>362.01</b>	311.64	477.87	245.58	304.18	341.91	309.44	367.24	518.72	346.81
Apr.-Jun. <sup>P</sup>	<b>379.84</b>	303.94	488.96	254.92	352.03	398.27	353.41	272.97	545.72	344.59
2004-05										
Jul.-Sep. <sup>P</sup>	<b>356.95</b>	310.52	477.86	265.36	336.06	382.71	287.15	264.76	518.37	320.14

## 4.21 Quantum Index Number of Exports by Groups ( 1990-91= 100 )

PERIOD	E X P O R T S								
	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Chemicals	Manu- factured Goods	Machinery and Trans- Port Equipments	Misc. Manu- factured Articles
1999-00	<b>141.75</b>	156.08	33.94	67.14	68.97	364.06	151.96	292.69	144.38
2000-01	<b>152.15</b>	161.17	19.95	68.42	126.03	513.70	161.88	373.46	160.80
2001-02	<b>145.17</b>	144.73	42.41	48.49	142.30	396.66	160.01	880.78	150.78
2002-03	<b>162.29</b>	162.99	108.89	64.92	151.47	309.53	167.90	385.78	189.86
2003-04	<b>153.72</b>	172.75	263.08	48.54	196.70	361.71	158.48	511.88	185.00
1999-2000									
Jul.-Sep.	<b>133.24</b>	121.91	15.88	96.75	62.59	203.97	139.94	197.12	131.69
Oct.-Dec.	<b>141.38</b>	176.54	30.85	41.83	85.83	248.15	151.34	404.15	150.45
Jan.-Mar.	<b>139.49</b>	175.91	42.59	64.04	77.00	434.89	147.16	216.65	138.43
Apr.-Jun.	<b>152.89</b>	149.96	46.44	65.94	50.46	569.24	169.39	352.82	156.93
2000-2001									
Jul.-Sep.	<b>142.92</b>	135.32	19.19	59.50	106.54	511.84	150.71	257.02	165.82
Oct.-Dec.	<b>150.75</b>	143.85	18.09	94.37	128.18	600.06	156.59	212.27	161.68
Jan.-Mar.	<b>152.88</b>	212.35	23.11	74.15	122.54	587.94	157.77	259.17	146.86
Apr.-Jun.	<b>162.05</b>	153.14	19.41	45.67	146.85	354.95	182.45	765.37	168.83
2001-2002									
Jul.-Sep.	<b>125.87</b>	147.07	35.26	37.96	165.35	339.67	136.68	230.19	124.27
Oct.-Dec.	<b>146.13</b>	152.85	38.47	36.66	115.26	409.46	164.42	276.54	149.88
Jan.-Mar.	<b>141.59</b>	136.94	36.83	67.32	119.44	386.04	152.42	359.55	150.19
Apr.-Jun.	<b>167.10</b>	142.07	59.08	52.01	169.16	451.47	186.51	586.85	178.79
2002-2003									
Jul.-Sep.	<b>153.00</b>	124.03	45.89	53.06	125.82	276.56	164.58	394.20	181.47
Oct.-Dec.	<b>166.53</b>	168.73	141.94	98.87	152.47	375.57	159.60	221.92	213.71
Jan.-Mar.	<b>160.90</b>	182.29	40.17	64.20	162.04	336.99	167.36	400.18	175.91
Apr.-Jun.	<b>168.72</b>	176.91	207.55	43.53	165.53	248.99	180.04	526.83	188.36
2003-2004									
Jul.-Sep.	<b>158.85</b>	175.09	163.92	34.09	158.27	313.31	172.43	656.53	169.12
Oct.-Dec. <sup>P</sup>	<b>143.46</b>	172.99	285.74	58.23	97.21	334.86	149.01	375.74	153.02
Jan.-Mar.	<b>148.53</b>	162.15	360.56	51.64	120.55	354.90	152.64	355.62	173.28
Apr.-Jun. <sup>P</sup>	<b>164.02</b>	180.77	242.08	50.21	410.77	443.76	159.85	659.63	204.59
2004-05									
Jul.-Sep. <sup>P</sup>	<b>125.60</b>	141.99	297.11	44.78	190.25	406.75	130.10	434.19	135.33

## 4.22 Quantum Index Number of Imports by Groups ( 1990-91= 100 )

IMPORTS										
PERIOD	All Groups	Food and live Animals	Beverages and Tobacco	Crude Materials inedible except Fuels	Mineral Fuels and Lubricants	Veg./ Animal Oils and Fats	Chemicals	Manu- factured Goods	Machinery and Trans- port Equipments	Misc. Manu- factured Articles
1999-00	<b>151.53</b>	132.45	111.16	197.60	182.26	103.31	196.16	110.78	110.12	125.81
2000-01	<b>172.72</b>	191.30	60.58	211.03	194.43	113.69	197.42	123.63	156.86	134.52
2001-02	<b>176.59</b>	106.79	72.13	272.18	192.28	109.64	236.19	164.50	148.00	132.86
2002-03	<b>198.08</b>	114.78	108.95	279.46	180.59	125.93	254.95	174.60	226.71	156.83
2003-04	<b>200.19</b>	146.38	123.68	380.23	182.72	110.11	222.10	132.55	238.88	168.92
1999-2000										
Jul.-Sep.	<b>159.20</b>	93.49	64.67	346.85	169.11	108.50	213.23	115.61	115.96	120.72
Oct.-Dec.	<b>148.77</b>	147.35	63.21	168.60	179.92	94.22	194.53	102.77	110.91	115.44
Jan.-Mar.	<b>142.89</b>	180.50	107.92	122.37	175.60	105.94	170.03	105.48	101.37	120.44
Apr.-Jun.	<b>155.24</b>	108.44	208.83	152.57	204.40	104.57	202.84	119.25	112.22	146.64
2000-2001										
Jul.-Sep.	<b>157.77</b>	175.39	62.66	186.66	195.49	107.80	196.40	111.52	106.25	117.74
Oct.-Dec.	<b>173.68</b>	241.23	48.54	247.02	187.90	105.00	197.00	110.83	149.49	157.97
Jan.-Mar.	<b>183.81</b>	192.09	53.36	222.97	190.05	121.59	188.33	135.54	207.68	136.00
Apr.-Jun.	<b>175.60</b>	156.49	77.74	187.48	204.27	120.37	207.94	136.63	164.03	126.35
2001-2002										
Jul.-Sep.	<b>177.38</b>	87.78	68.48	270.05	189.33	101.04	269.34	151.18	152.94	121.16
Oct.-Dec.	<b>164.70</b>	146.37	67.55	233.43	174.70	113.37	212.99	144.78	131.74	134.90
Jan.-Mar.	<b>171.24</b>	102.45	45.30	289.24	187.82	112.94	195.94	183.03	142.53	140.08
Apr.-Jun.	<b>193.05</b>	90.56	107.18	295.98	217.26	111.20	266.50	179.01	164.78	135.31
2002-2003										
Jul.-Sep.	<b>202.43</b>	114.95	167.18	274.50	155.19	123.48	324.87	182.14	227.83	197.03
Oct.-Dec.	<b>202.85</b>	102.43	105.19	274.44	193.23	103.47	252.02	188.00	250.81	117.43
Jan.-Mar.	<b>197.63</b>	97.83	82.29	245.86	192.58	140.14	228.28	209.80	217.68	158.11
Apr.-Jun.	<b>189.40</b>	143.90	81.13	323.03	181.37	136.64	214.60	118.45	210.51	154.74
2003-2004										
Jul.-Sep.	<b>184.39</b>	148.56	107.46	266.20	169.43	107.30	222.67	130.72	214.43	155.92
Oct.-Dec. <sup>p</sup>	<b>196.70</b>	209.90	87.59	283.82	180.11	118.31	228.78	128.05	230.51	157.93
Jan.-Mar.	<b>203.01</b>	118.68	113.69	525.16	180.85	123.83	205.60	141.78	226.46	163.31
Apr.-Jun. <sup>p</sup>	<b>216.67</b>	108.36	185.97	445.74	200.48	91.01	231.33	129.64	284.12	198.53
2004-05										
Jul.-Sep. <sup>p</sup>	<b>225.92</b>	137.30	71.32	434.72	189.02	124.13	259.34	168.52	278.19	177.19