

2.1 PAKISTAN MONETARY SURVEY

(Depository Corporation Survey)

(Million Rupees)

Description	2003		2004					2005
	Jun.	Dec.	Jun.	Sep.	Oct.	Nov.	Dec.	Jan.
Net Foreign Assets	578,547	653,016	628,395	654,570	664,033	643,505	631,698	672,690
Claims on non-residents	852,319	922,269	891,429	925,236	939,542	911,995	907,297	937,498
Less: Liabilities to non-residents	273,772	269,253	263,034	270,666	275,509	268,490	275,599	264,808
Domestic Credit	1,648,816	1,771,867	2,004,850	2,040,658	2,138,194	2,197,928	2,305,057	2,275,722
Net Claims on Government	560,966	530,710	619,073	601,000	639,716	664,765	648,408	612,004
Net claims on Central Govt.	621,686	567,844	696,440	681,562	722,806	733,467	747,793	696,844
Claims on Central Govt.	762,032	708,056	826,389	820,978	852,678	874,706	887,187	865,319
Less: Liabilities to Central Govt.	140,346	140,212	129,948	139,416	129,871	141,239	139,394	168,475
Net claims on Provincial Govts.	(60,720)	(37,134)	(77,367)	(80,561)	(83,090)	(68,702)	(99,385)	(84,840)
Claims on Provincial Govts.	37,063	59,921	37,890	40,139	36,027	33,995	28,949	22,249
Less: Liabilities to Provincial Govts.	97,783	97,055	115,258	120,700	119,117	102,696	128,334	107,089
Claims on other Sectors (Private)	1,087,851	1,241,157	1,385,778	1,439,658	1,498,478	1,533,163	1,656,649	1,663,718
Broad Money Liabilities	2,078,705	2,266,164	2,486,556	2,515,790	2,572,319	2,623,724	2,731,047	2,728,906
Currency outside Depository Corporation (Banks)	494,577	567,519	578,116	586,848	638,543	667,821	655,288	701,907
Transferable/Demand deposits	717,211	820,082	920,356	924,896	947,077	947,672	1,032,061	999,862
Other deposits (Quasi-Money)	866,917	878,563	988,085	1,004,045	986,700	1,008,231	1,043,698	1,027,138
Public sector funds/deposits (SBP)	18,802	19,315	22,108	22,497	22,653	22,815	22,862	22,879
Federal Government Lending Funds	16,154	16,154	9	7	7	7	7	7
Counterpart funds	586	607	628	639	639	641	648	518
Other items (Net) *	113,117	122,644	123,944	156,295	206,607	194,245	182,190	196,102
Other liabilities	506,479	531,023	558,367	607,085	632,472	629,630	657,424	650,093
less: Other assets	393,363	408,379	414,423	450,790	425,865	435,384	475,234	453,991
Memorandum items:								
Bank clearings	787,066	903,503	1,096,181	1,106,526	1,071,742	962,830	1,269,601	1,113,395
Post office savings	78,259	76,193	57,790	53,309	53,309	53,336	53,901	53,901

Note: * *Other Liabilities* include Liabilities to scheduled banks, paid up capital and reserve accounts, Other liabilities from State bank and liabilities to State bank from Scheduled banks.

Other assets include Claims on banks, Other assets from State bank and Claims on State bank from scheduled banks.

Source: Statistics Department, State Bank of Pakistan

2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

Description	2003		2004					2005
	Jun.	Dec.	Jun.	Sep.	Oct.	Nov.	Dec.	Jan.
Net Foreign Assets	500,590	589,811	557,419	541,288	530,848	494,827	482,210	526,770
Claims on non-residents (Foreign Assets)	746,226	831,734	788,988	781,512	772,082	734,011	719,586	762,477
a) Monetary Gold Coin and Bullion	41,918	41,929	48,305	48,305	48,305	48,305	48,305	48,305
b) Holding of SDRs	14,092	14,136	13,827	13,900	14,190	14,367	14,449	14,186
c) Foreign Currency *	-	3,099	1,735	948	829	809	744	742
d) Securities other than shares (Foreign)	459,117	514,518	500,312	401,136	509,932	457,873	421,873	438,916
e) Deposits	104,385	104,835	132,021	216,151	111,670	125,500	147,058	173,170
f) Loans	-	-	-	-	-	-	-	-
g) Financial Derivatives	-	-	-	-	-	-	-	-
h) Others	126,715	153,218	92,788	101,071	87,157	87,157	87,157	87,157
<i>Of which Quota - IMF</i>	83,717	82,705	88,097	86,246	86,246	86,246	86,246	86,246
Less: Liabilities to non-residents (Foreign)	245,636	241,923	231,570	240,224	241,234	239,184	237,376	235,707
a) Deposits	40,996	40,772	41,077	41,721	43,297	42,256	41,855	41,754
b) Securities other than shares (N.N.N.I.B)497	115,295	115,295	105,654	100,673	99,182	99,182	94,867	93,640
c) Financial Derivatives	-	-	-	-	-	-	-	-
d) Loans (IMF Loan 1 & PRGF and SDF)	89,346	85,857	84,839	97,830	98,755	97,746	100,653	100,312
e) Other (IMF Administration Charges)	-
Claims on other Depository Corporations	180,602	194,671	196,004	198,823	200,787	200,974	207,726	207,640
a) Loans and Advances	141,532	155,600	161,888	164,706	166,671	166,858	173,609	173,524
b) Internal Bills Purchased and Discounted	116	116	116	116	116	115	116	116
c) Investment in Share Capital	38,955	38,955	34,001	34,001	34,001	34,001	34,001	34,001
Net claims on Central & Provincial Govts.	28,655	6,348	91,200	156,261	220,958	276,092	297,904	271,955
Net claims on Central Govt.	60,904	(54)	119,875	185,299	249,146	288,536	335,401	288,984
Claims on Central Govt.	114,905	41,037	139,698	203,448	267,081	314,447	361,645	347,854
a) Securities	110,238	35,971	134,093	197,541	261,174	308,352	355,399	341,609
b) Other Claims	4,666	5,067	5,605	5,907	5,907	6,095	6,245	6,245
Less: Liabilities to Central Govt.	54,001	41,092	19,823	18,149	17,934	25,911	26,244	58,870
a) Deposits	54,001	41,092	19,823	18,149	17,934	25,911	26,244	58,870
b) Other Liabilities	-	-	-	-	-	-	-	-

Note: Analytical Accounts are statistical presentation in the line with Monetary and Financial Statistics Manual (MFSM).

The accounts are based on the information received as on last Saturday of the month and as on last day of the month in case of quarter end.

Revaluation Procedure:

- Gold is revalued at the end of financial year (June end) on the basis of closing London Market Rate.
- SDR holdings (with IMF and SBP) are revalued on weekly basis.
- IMF related balances, IMF Account No.1, IMF Account No. 2, IMF securities account and IMF quota account, are revalued at the close of IMF financial year i.e. 30th April and also 30th June of SBP.

* Previously reported in other assets, has been classified under net foreign assets w.e.f December 2003.

2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

Description	2003		2004					2005
	Jun.	Dec.	Jun.	Sep.	Oct.	Nov.	Dec.	Jan.
Net claims on Provincial Govts.	(32,249)	6,402	(28,674)	(29,037)	(28,188)	(12,444)	(37,497)	(17,028)
Claims on Provincial Govts.	587	37,067	5,533	8,201	7,547	8,583	7,242	6,358
a) Securities	587	36,748	-	-	-	-	-	-
b) Other Claims	-	319	5,533	8,201	7,547	8,583	7,242	6,358
Less : Liabilities to Provincial Govts.	32,836	30,665	34,208	37,238	35,735	21,026	44,739	23,386
a) Deposits	32,836	30,665	34,208	37,238	35,735	21,026	44,739	23,386
b) Other Liabilities	-	-	-	-	-	-	-	-
Claims on other sectors	30,278	25,976	23,387	23,375	23,375	18,774	18774.1	17,409
a) Other financial corporations	30,278	25,976	23,387	23,375	23,375	18,774	18774.1	17,409
1) Loans and advances to NBFIs	27,781	23,479	21,640	21,628	21,628	17,027	17,027	15,662
2) Investment in NBFIs shares	2,497	2,497	1,747	1,747	1,747	1,747	1,747	1,747
b) Other resident sectors	-	-	-	-	-	-	-	-
Monetary Base (Reserve Money)	669,481	746,511	772,868	812,399	845,062	877,181	895,964	919,916
a) Currency in circulation	494,577	567,519	578,116	586,848	638,543	667,821	655,288	701,907
b) Liabilities to other Depository Corps.	171,405	175,496	192,636	223,086	203,943	206,909	235,184	213,504
1) Reserve deposits (Banker's deposits)	140,990	145,224	156,204	188,081	166,903	170,165	196,348	174,702
2) Other liabilities (Currency in scheduled banks)	30,415	30,272	36,432	35,005	37,040	36,744	38,836	38,802
c) Deposits included in broad money (Private sector deposits)	3,499	3,495	2,116	2,464	2,577	2,451	5,492	4,505
Public sector funds/deposits	18,802	19,315	22,108	22,497	22,653	22,815	22,862	22,879
Counterpart funds	586	607	628	639	639	641	648	518
Paid up capital and reserve	5,515	5,515	5,515	5,515	5,515	5,515	5,515	5,515
Other items (Net)	45,741	44,859	66,891	78,698	102,099	84,514	81,624	74,947
Other Liabilities	88,009	85,820	97,472	107,697	131,106	116,126	115,347	109,151
Less : Other Assets	42,268	40,961	30,581	28,999	29,007	31,612	33,723	34,204
plus : Consolidation adjustments	-	-	-	-	-	-	-	-

Source: Statistics Department, State Bank of Pakistan

2.3 Analytical Accounts of Scheduled Banks

(Other Depository Corporations)

(Million Rupees)

Description	2003		2004					2005
	Jun.	Dec.	Jun.	Sep.	Oct.	Nov.	Dec.	Jan.
Net Foreign Assets	77,957	63,206	70,976	113,282	133,185	148,678	149,488	145,920
Claims on non-residents (Foreign Assets)	106,093	90,535	102,441	143,724	167,460	177,984	187,711	175,021
a) Foreign currency	5,435	8,214	4,806	5,007	5,195	6,710	744	7,764
b) Deposits	50,144	31,384	39,744	77,879	102,410	111,457	127,482	106,902
c) Securities other than shares	50,514	50,937	57,891	60,838	59,855	59,817	59,485	60,355
d) Loans	-	-	-	-	-	-	-	-
e) Financial derivatives	-	-	-	-	-	-	-	-
f) Other	-	-	-	-	-	-	-	-
Less: Liabilities to non-residents (Foreign Liabilities)	28,136	27,330	31,465	30,442	34,275	29,306	38,223	29,101
a) Deposits	23,047	22,014	21,602	22,044	22,965	23,240	23,982	23,322
b) Securities other than shares	-	-	-	-	-	-	-	-
d) Financial derivatives	-	-	-	-	-	-	-	-
e) Loans	5,089	5,316	9,863	8,398	11,310	6,066	14,241	5,779
f) Other	-	-	-	-	-	-	-	-
Claims on central bank	170,492	172,747	187,838	222,968	196,071	202,798	233,785	212,147
a) Currency	30,415	30,272	36,432	35,005	37,040	36,744	38,836	38,802
b) Reserve deposits	140,077	142,475	151,406	187,963	159,031	166,054	194,949	173,345
c) Other Claims	-	-	-	-	-	-	-	-
Net Claims on Central & Prov Govts.	532,311	524,362	527,873	444,739	418,758	388,673	350,504	340,048
Net Claims on Central Govt.	560,782	567,898	576,566	496,263	473,660	444,931	412,392	407,860
Claims on Central Govt.	647,127	667,018	686,691	617,530	585,597	560,259	525,542	517,465
a) Securities	606,322	635,868	652,074	583,631	548,853	517,408	476,468	466,387
b) Other claims	40,805	31,151	34,617	33,899	36,744	42,851	49,074	51,078
Less: Liabilities to Central Govt.	86,345	99,120	110,125	121,267	111,937	115,328	113,150	109,605
a) Deposits	86,345	99,120	110,125	121,267	111,937	115,328	113,150	109,605
b) Other Liabilities	-	-	-	-	-	-	-	-

2.3 Analytical Accounts of Scheduled Banks

(Other Depository Corporations)

(Million Rupees)

Description	2003		2004					2005
	Jun.	Dec.	Jun.	Sep.	Oct.	Nov.	Dec.	Jan.
Net Claims on Prov Govts.	(28,471)	(43,536)	(48,693)	(51,524)	(54,902)	(56,258)	(61,888)	(67,812)
Claims on Prov Govts.	36,476	22,854	32,357	31,938	28,480	25,412	21,707	15,891
a) Securities	1,234	182	77	77	77	77	87	89
b) Other claims	35,242	22,672	32,280	31,861	28,403	25,335	21,620	15,802
Less: Liabilities to Prov Govts.	64,947	66,390	81,050	83,462	83,382	81,670	83,595	83,703
a) Deposits	64,947	66,390	81,050	83,462	83,382	81,670	83,595	83,703
b) Other liabilities	-	-	-	-	-	-	-	-
Claims on other sectors	1,057,573	1,215,181	1,362,391	1,416,283	1,475,103	1,514,389	1,637,875	1,646,310
a) Other financial corporations	-	-	-	-	-	-	-	-
b) Other resident sectors	1,057,573	1,215,181	1,362,391	1,416,283	1,475,103	1,514,389	1,637,875	1,646,310
Liabilities to central bank	140,772	155,270	162,335	163,924	169,058	170,340	176,354	175,682
Deposits included in broad money	1,580,629	1,695,149	1,906,324	1,926,477	1,931,200	1,953,452	2,070,267	2,022,494
a) Transferable/ Demand deposits	713,712	816,587	918,240	922,432	944,500	945,221	1,026,569	995,357
1) Other financial corporations	-	-	-	-	-	-	-	-
2) Other resident sectors	713,712	816,587	918,240	922,432	944,500	945,221	1,026,569	995,357
b) Other deposits /Time deposits	866,917	878,563	988,085	1,004,045	986,700	1,008,231	1,043,698	1,027,138
1) Other financial corporations	-	-	-	-	-	-	-	-
2) Other resident sectors	866,917	878,563	988,085	1,004,045	986,700	1,008,231	1,043,698	1,027,138
Financial Derivatives	-	-	-	-	-	-	-	-
Central Govt lending fund	16,154	16,154	9	7	7	7	7	7
Other items (net)	100,778	108,922	80,409	106,863	122,851	130,739	125,024	146,242
Inter bank liabilities	42,479	36,051	53,040	46,027	51,176	47,292	23,417	50,200
<i>Of which inter bank deposits</i>	13,306	13,822	23,668	12,130	14,195	12,914	22,335	18,765
Less: inter bank assets	(60,245)	(53,155)	(67,269)	(61,014)	(63,540)	(59,619)	(69,753)	(59,884)
<i>Of which inter bank advances</i>	253	197	63	69	68	223	130	77
Balancing item	118,544	126,026	94,638	121,850	135,215	143,066	171,360	155,926

Source: Statistics Department, State Bank of Pakistan

GRAPH MONETARY STATISTICS

2.4 Monetary Statistics

(Million Rupees)												
Last Saturday/ Last working day	Currency in Circulation	Other Deposits with SBP ^δ	Currency in tills of Scheduled Banks	Banks' Deposits with SBP	Reserve Money (M ₀) (1+2+3+4)	Scheduled Banks' Demand Deposits [#]	Narrow Money (M ₁) (1+2+6)	Scheduled Banks' Time Deposits [#]	Resident Foreign Currency Deposits	Broad Money (M ₂) (7+8+9)	Money Multi- plier (10/5)	
		1	2	3	4	5	6	7	8	9	10	11
1999	Jun.	287,716	6,212	18,870	85,185	397,983	349,115	643,043	516,586	120,917	1,280,546	3.22
	Dec.	341,024	6,427	22,088	98,952	468,491	387,267	734,718	497,669	84,602	1,316,989	2.81
2000	Jun.	355,677	7,959	19,468	114,703	497,807	375,397	739,033	549,124	112,475	1,400,632	2.81
	Dec.	410,468	7,772	20,216	20,386	458,842	367,177	785,417	568,594	122,664	1,476,675	3.22
2001	Jun.	375,465	11,292	19,178	127,266	533,201	374,675	761,432	610,458	154,154	1,526,044	2.86
	Dec.	429,360	11,132	22,466	125,719	588,677	414,793	855,285	651,542	143,298	1,650,125	2.80
2002	Jun.	433,816	13,847	26,414	110,522	584,599	429,175	876,838	727,076	157,456	1,761,370	3.01
	Dec.	487,746	2,127	25,510	125,152	640,534	513,007	1,002,880	779,877	130,658	1,913,415	2.99
2003	Jun.	494,577	3,499	30,415	140,990	669,481	608,170	1,106,246	846,321	126,138	2,078,705	3.10
	Dec.	567,517	3,495	30,273	145,224	746,510	698,321	1,269,335	861,809	135,019	2,266,162	3.04
2004	Jun.	578,116	2,116	36,432	156,204	772,868	791,413	1,371,645	969,217	145,694	2,486,556	3.22
	Dec.	655,283	5,499	36,836	196,348	895,966	880,046	1,541,828	1,016,729	172,493	2,731,049	3.05
2004	Jan.	610,028	1,778	23,747	151,720	787,274	676,519	1,288,325	870,848	134,824	2,293,998	2.91
	Feb.	586,945	2,021	28,520	155,600	773,086	695,049	1,284,016	880,009	148,282	2,312,307	2.99
	Mar.	577,879	2,088	31,570	161,136	772,673	719,740	1,299,708	895,243	138,585	2,333,536	3.02
	Apr.	588,926	2,045	28,660	153,584	773,214	710,903	1,301,874	906,782	141,460	2,350,116	3.04
	May	587,367	2,083	30,023	152,476	771,950	741,069	1,330,520	929,018	142,657	2,402,195	3.11
	Jun.	578,116	2,116	36,432	156,204	772,868	791,413	1,371,645	969,217	145,694	2,486,556	3.22
	Jul.	573,698	2,395	32,929	166,980	776,002	808,824	1,384,917	956,193	152,043	2,493,152	3.21
	Aug.	576,671	2,419	32,349	169,498	780,937	794,074	1,373,163	973,146	153,198	2,499,508	3.20
	Sep.	586,848	2,464	35,005	188,081	812,399	787,119	1,376,431	981,367	157,991	2,515,789	3.10
	Oct.	638,543	2,576	37,040	166,903	845,062	803,008	1,444,127	962,307	169,479	2,575,914	3.05
	Nov.	667,821	2,451	36,744	170,165	877,181	801,539	1,471,811	983,382	168,531	2,623,724	2.99
	Dec.	655,283	5,499	38,836	196,348	895,966	881,046	1,541,828	1,016,729	172,493	2,731,049	3.05
	Jan. ^P	701,907	4,505	38,802	174,702	919,916	847,296	1,553,708	1,002,132	174,235	2,730,074	2.97

^δ Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks

[#] Excluding inter-bank deposits and deposits of central & provincial governments and foreign constituents

Note : The quarter end data relate to last working day whereas monthly data relate to last Saturday of the month

2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)						
	2000-2001			2001-2002		
	Jul.-Dec.	Jan.-Jun.	Total	Jul.-Dec.	Jan.-Jun.	Total
1. Public Sector	(27,746)	(18,985)	(46,731)	(13,086)	35,263	22,177
<i>i) Budgetary support</i>	(9,362)	(22,953)	(32,315) ^a	(6,824)	21,137	14,313
<i>ii) Commodity operations</i>	(16,320)	3,812	(12,508)	(5,395)	10,726	5,331
<i>iii) Effect of Zakat fund etc.</i>	(2,064)	156	(1,908)	(867)	3,400	2,533
2. Credit to Non-Government Sector (A+B+C)	81,923	(12,730)	69,193	52,869	(33,876)	18,994
(A) Credit to private Sector	83,314	(26,947)	56,367	60,989	(8,020)	52,969
<i>i) Commercial Banks</i>	80,803	(26,136)	54,667	53,676	(8,809)	44,867
<i>ii) Specialized Banks</i>	2,511	(811)	1,700	7,313	789	8,102
(B) Credit to Public Sector Enterprise (PSEs)	(1,322)	21,882	20,560	3,245	(22,741)	(19,495)
<i>i) Autonomous Bodies</i>	(9,094)	20,667	11,573	5,832	(20,913)	(15,081)
<i>ii) Others</i>	9,995	2,332	12,327	(1,641)	168	(1,473)
<i>iii) PSEs Special Account-Debt Replacement with SBP</i>	(2,223)	(1,117)	(3,340)	(946)	(1,996)	(2,942)
(C) Other Financial Institutions (SBP Credit to NBFIs)	(69)	(7,665)	(7,734)	(11,365)	(3,115)	(14,480)
3. Counterpart Funds	80	(31)	49	(27)	53	26
4. Other Items (net)	25,744	5,118	30,862	12,977	(25,017)	(12,040)
5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)	80,001	(26,628)	53,373	52,733	(23,576)	29,157
6. Foreign Assets (net)	(3,958)	76,612	72,654	71,348	134,820	206,168
7. Monetary Expansion ((5+6)	76,043	49,984	126,027	124,081	111,243	235,324

	2004						
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
1. Public Sector	92,826	(33,661)	(11,459)	15,859	15,716	9,080	30,892
<i>i) Budgetary support(net)</i>	97,743	(29,348)	(5,107)	8,846	(3,443)	4,729	32,800
<i>ii) Commodity operations</i>	(4,748)	(4,258)	(6,570)	5,846	19,246	3,558	(2,090)
<i>iii) Effect of Zakat fund etc.</i>	(169)	(56)	218	1,167	(87)	794	182
2. Credit to Non-Government Sector (A+B+C)	28,781	14,653	12,647	13,442	25,853	68,718	(6,814)
(A) Credit to private Sector	34,417	15,070	14,555	10,432	29,530	40,689	3,962
<i>i) Commercial Banks</i>	34,742	15,358	17,142	9,345	30,513	39,729	2,787
<i>ii) Specialized Banks</i>	(325)	(288)	(2,587)	1,087	(983)	960	1,175
(B) Credit to Public Sector Enterprise (PSEs)	(5,629)	(417)	(1,896)	3,764	(2,427)	28,596	(10,775)
<i>i) Autonomous Bodies</i>	(1,210)	(2)	(1,472)	(591)	(406)	(1,228)	(1,369)
<i>ii) Others</i>	(3,335)	(350)	(313)	4,452	(1,040)	30,279	(9,380)
<i>iii) PSEs Special Account-Debt Replacement with SBP</i>	(1,084)	(65)	(111)	(97)	(982)	(455)	(26)
(C) Other Financial Institutions (SBP Credit to NBFIs)	(7)	0	(12)	(754)	(1,250)	(567)	0
3. Counterpart Funds	0	(2)	(9)	0	(2)	(7)	0
4. Other Items (net)	(51,112)	2,806	9,731	(16,299)	6,176	21,401	(11,809)
5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)	70,496	(16,205)	10,911	13,002	47,742	99,192	12,270
6. Foreign Assets (net)	(42,662)	34,513	10,318	3,578	4,338	(14,831)	(5,674)
7. Monetary Expansion (+) / Contraction (-) (5+6)	27,834	18,308	21,230	16,580	52,080	84,361	6,596

p Provisional

a Adjusted for funds placed in Special Debt Repayment account

Note The composition of autonomous bodies has changed over the years. At present, WAPDA, OGDC, KESC, PTCL, PIA, and Pak. Steel are included in the autonomous bodies.

2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)				
	2003-2004			2004-2005
	Jul.-Dec.	Jan.-Jun.	Total	Jul.-Dec. ^P
1. Public Sector	(30,255)	88,361	58,106	30,549
<i>i) Budgetary support</i>	<i>(9,721)</i>	<i>73,420</i>	<i>63,699</i>	<i>25,421</i>
<i>ii) Commodity operations</i>	<i>(21,248)</i>	<i>13,074</i>	<i>(8,174)</i>	<i>3,797</i>
<i>iii) Effect of Zakat fund etc.</i>	<i>714</i>	<i>1,867</i>	<i>2,581</i>	<i>1,331</i>
2. Credit to Non-Government Sector (A+B+C)	151,313	164,095	315,408	268,907
A) Credit to private Sector	180,522	144,693	325,215	284,703
<i>i) Commercial Banks</i>	<i>186,629</i>	<i>146,829</i>	<i>333,458</i>	<i>284,581</i>
<i>ii) Specialized Banks</i>	<i>(6,107)</i>	<i>(2,136)</i>	<i>(8,243)</i>	<i>122</i>
B) Credit to Public Sector Enterprise (PSEs)	(24,908)	21,991	(2,917)	(11,183)
<i>i) Autonomous Bodies</i>	<i>(16,168)</i>	<i>(4,909)</i>	<i>(21,077)</i>	<i>(1,543)</i>
<i>ii) Others</i>	<i>(8,227)</i>	<i>29,693</i>	<i>21,466</i>	<i>(8,886)</i>
<i>iii) PSEs Special Account-Debt Replacement with SBP</i>	<i>(513)</i>	<i>(2,793)</i>	<i>(3,306)</i>	<i>(754)</i>
(C) Other Financial Institutions (SBP Credit to NBFIs)	(4,301)	(2,589)	(6,891)	(4,613)
3. Counterpart Funds	(21)	(21)	(42)	(21)
4. Other Items (net)	18,151	(27,297)	(9,147)	(58,244)
5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)	139,187	225,138	364,326	241,191
6. Foreign Assets (net)	48,272	(4,746)	43,526	3,302
7. Monetary Expansion (5+6)	187,459	220,393	407,852	244,492

	2004					
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan. ^P
1. Public Sector	17,904	(66,869)	41,743	22,021	(15,143)	(32,048)
<i>i) Budgetary support</i>	<i>19,467</i>	<i>(72,152)</i>	<i>43,307</i>	<i>19,371</i>	<i>(17,372)</i>	<i>(28,049)</i>
<i>ii) Commodity operations</i>	<i>(1,748)</i>	<i>2,701</i>	<i>(613)</i>	<i>3,039</i>	<i>2,508</i>	<i>(3,814)</i>
<i>iii) Effect of Zakat fund etc.</i>	<i>186</i>	<i>2,582</i>	<i>(951)</i>	<i>(388)</i>	<i>(279)</i>	<i>(185)</i>
2. Credit to Non-Government Sector (A+B+C)	17,292	43,013	59,231	33,957	122,228	3,862
A) Credit to private Sector	18,163	43,557	60,259	38,798	119,965	5,008
<i>i) Commercial Banks</i>	<i>17,987</i>	<i>42,757</i>	<i>59,929</i>	<i>39,666</i>	<i>121,456</i>	<i>5,321</i>
<i>ii) Specialized Banks</i>	<i>176</i>	<i>800</i>	<i>330</i>	<i>(868)</i>	<i>(1,491)</i>	<i>(313)</i>
B) Credit to Public Sector Enterprise (PSEs)	(871)	(532)	(1,027)	(241)	2,263	220
<i>i) Autonomous Bodies</i>	<i>(2)</i>	<i>3</i>	<i>(517)</i>	<i>148</i>	<i>195</i>	<i>233</i>
<i>ii) Others</i>	<i>(790)</i>	<i>(249)</i>	<i>(355)</i>	<i>(228)</i>	<i>2,115</i>	<i>4</i>
<i>iii) PSEs Special Account-Debt Replacement with SBP</i>	<i>(78)</i>	<i>(285)</i>	<i>(156)</i>	<i>(161)</i>	<i>(47)</i>	<i>(17)</i>
(C) Other Financial Institutions (SBP Credit to NBFIs)	0	(12)	0	(4,601)	0	(1,365)
3. Counterpart Funds	(2)	(9)	0	(2)	(7)	130
4. Other Items (net)	(31,465)	10,924	(50,312)	12,365	12,052	(13,911)
5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)	3,729	(12,941)	50,662	68,341	119,130	(41,967)
6. Foreign Assets (net)	2,627	29,222	9,462	(20,530)	(11,805)	40,993
7. Monetary Expansion (+) /Contraction (-) (5+6)	6,356	16,281	60,124	47,811	107,325	(975)

2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

		LIABILITIES			ASSETS				
		Notes held in the Banking Department	Notes in Circulation	Total Liabilities / Assets	Gold and Foreign Assets			Total	Rupee Coins / Notes
Last Saturday/ Last working day					(1) Gold Coins and Bullion	Approved Foreign Exchange	(2) India Notes		
1999	Jun.	120.0	305,206.4	305,326.4	27,614.7	75,279.2	511.9	103,405.9	1,835.5
	Dec.	294.1	361,635.8	361,929.9	27,672.9	64,253.5	511.9	92,438.3	1,780.8
2000	Jun.	99.7	373,639.0	373,738.7	31,002.0	60,152.3	498.6	91,652.9	1,751.2
	Dec.	127.8	429,087.4	429,215.2	31,002.0	57,567.0	498.6	89,067.7	1,727.8
2001	Jun.	177.6	392,936.5	393,114.1	35,617.7	111,027.2	580.7	147,225.5	1,726.7
	Dec.	171.5	457,545.7	457,717.3	35,617.7	128,576.9	580.7	164,775.3	1,729.9
2002	Jun.	126.6	458,247.9	458,374.5	39,378.2	245,300.3	528.6	285,207.2	1,738.0
	Dec.	168.9	511,118.2	511,287.1	39,378.2	398,620.2	528.6	438,527.1	1,950.7
2003	Jun.	214.2	522,676.9	522,891.1	41,246.5	459,116.6	535.2	500,898.3	2,351.1
	Dec.	125.8	595,159.2	595,285.0	41,257.0	514,517.5	535.2	556,309.6	2,434.6
2004	Jun.	160.8	611,742.9	611,903.7	47,532.1	514,138.8 ^δ	543.8	562,214.7	2,799.2
	Dec.	126.0	690,946.2	691,072.2	47,532.1	434,236.5	543.8	482,312.4	3,067.7
2004	Jan.	143.4	631,100.0	631,243.4	41,257.0	504,650.0	535.2	546,442.2	2,393.0
	Feb.	110.4	612,767.1	612,877.5	41,257.0	513,206.8	535.2	554,999.0	2,627.1
	Mar.	125.6	606,724.9	606,850.5	41,257.0	531,948.4	535.2	573,740.5	2,600.1
	Apr.	143.5	614,820.4	614,963.9	41,311.1	467,164.8	535.2	509,011.1	2,559.4
	May	147.9	614,611.0	614,758.9	41,311.1	448,744.9	535.2	490,591.1	2,654.4
	Jun.	160.8	611,742.9	611,903.7	47,532.1	514,138.8 ^δ	543.8	562,214.7	2,799.2
	Jul.	182.1	603,786.2	603,968.3	47,532.1	463,397.7 ^δ	543.8	511,373.6	2,763.8
	Aug.	189.2	606,138.9	606,328.1	47,532.1	396,329.7	543.8	444,405.6	2,723.6
	Sep.	157.6	618,908.0	619,065.6	47,532.1	401,136.0	543.8	449,211.9	2,961.1
	Oct.	228.2	672,563.6	672,791.8	47,532.1	521,919.0 ^δ	543.8	569,994.9	2,887.3
	Nov.	133.4	701,448.8	701,582.2	47,532.1	470,166.2 ^δ	543.8	518,242.1	2,977.7
	Dec.	126.0	690,946.2	691,072.2	47,532.1	434,236.5	543.8	482,312.4	3,067.7
2005	Jan.	140.7	737,457.1	737,597.8	47,532.1	451,055.2	543.8	499,131.1	2,993.3

(1) Gold is valued at end financial year (June) on the basis of closing London Market Rate.

(2) Receivable from Reserve Bank of India.

^δ Including SDR held with IMF

2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

Last Saturday/ Last working day		A S S E T S							
		Domestic Assets			With Reserve Bank of India pending transfer to Pakistan				
		Govt. of Pakistan Securities	Internal Bills of Exchange & other Commercial Papers	Total	Gold Coins and Bullion	Sterling Securities	Govt. of India Securities	Rupee Coin	Total
1999	Jun.	184,270.0	15,078.5	201,184.0	452.3	268.7	12.0	3.6	736.6
	Dec.	251,895.7	15,078.5	268,755.0	452.3	268.7	12.0	3.6	736.6
2000	Jun.	264,472.6	15,078.5	281,302.4	506.1	262.0	11.7	3.5	783.3
	Dec.	322,557.9	15,078.5	339,364.2	506.1	262.0	11.7	3.5	783.3
2001	Jun.	243,187.2	78.5	244,992.4	581.5	297.1	13.6	4.0	896.2
	Dec.	290,237.4	78.5	292,045.8	581.5	297.1	13.6	4.0	896.2
2002	Jun.	170,389.5	78.5	172,206.0	642.1	303.2	12.4	3.7	961.3
	Dec.	69,769.6	78.5	71,798.8	642.1	303.2	12.4	3.7	961.3
2003	Jun.	18,558.7	78.5	20,988.3	671.7	316.5	12.6	3.7	1,004.5
	Dec.	35,457.8	78.5	37,970.9	671.7	316.5	12.6	3.7	1,004.5
2004	Jun.	45,671.5	78.5	48,549.2	773.1	350.1	12.8	3.8	1,139.8
	Dec.	204,473.9	78.5	207,620.1	773.1	350.1	12.8	3.8	1,139.8
2004	Jan.	81,325.2	78.5	83,796.7	671.7	316.5	12.6	3.7	1,004.5
	Feb.	54,168.4	78.5	56,874.0	671.7	316.5	12.6	3.7	1,004.5
	Mar.	29,426.9	78.5	32,105.5	671.7	316.5	12.6	3.7	1,004.5
	Apr.	102,310.4	78.5	104,948.3	671.7	316.5	12.6	3.7	1,004.5
	May	120,430.4	78.5	123,163.3	671.7	316.5	12.6	3.7	1,004.5
	Jun.	45,671.5	78.5	48,549.2	773.1	350.1	12.8	3.8	1,139.8
	Jul.	88,612.6	78.5	91,454.9	773.1	350.1	12.8	3.8	1,139.8
	Aug.	157,980.7	78.5	160,782.7	773.1	350.1	12.8	3.8	1,139.8
	Sep.	165,674.3	78.5	168,713.9	773.1	350.1	12.8	3.8	1,139.8
	Oct.	98,691.3	78.5	101,657.1	773.1	350.1	12.8	3.8	1,139.8
	Nov.	179,144.1	78.5	182,200.3	773.1	350.1	12.8	3.8	1,139.8
	Dec.	204,473.9	78.5	207,620.1	773.1	350.1	12.8	3.8	1,139.8
2005	Jan.	234,255.1	78.5	237,326.9	773.1	350.1	12.8	3.8	1,139.8

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

Last Saturday/ Last working day		L I A B I L I T I E S											
									D e p o s i t s				
		Capital Paid-up	Reserve Fund	Rural Credit Fund	Industrial Credit Fund	Export Credit Fund	Loans Guar- antee Fund	Housing Credit Fund	Federal Govt.	Provincial Govts.	Banks	Others	Total
1999	Jun.	100.0	9,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,587.8	9,001.9	85,184.9	213,851.4	312,626.0
	Dec.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,927.1	1,677.1	98,952.0	258,757.5	364,314.4
2000	Jun.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,325.4	20,481.8	114,702.8	299,184.4	438,694.4
	Dec.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	6,068.6	13,657.1	20,385.5	334,613.8	374,725.0
2001	Jun.	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	7,031.4	18,318.6	127,265.6	473,263.1	625,878.7
	Dec.	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	8,981.3	12,255.2	141,580.1	290,776.2	453,592.7
2002	Jun.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	16,032.7	27,073.8	110,522.1	284,048.2	437,676.9
	Dec.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	57,236.1	24,906.5	125,151.8	272,112.1	479,406.5
2003	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	36,841.9	32,836.0	140,989.7	285,682.1	496,349.7
	Dec.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	23,879.4	30,664.6	145,224.3	282,551.3	482,319.6
2004	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,681.5	34,207.5	156,204.2	273,562.7	466,655.8
	Dec.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,272.7	44,738.5	196,347.7	290,348.5	533,707.4
2004	Jan.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	3,421.7	23,977.8	151,720.2	277,469.4	456,589.1
	Feb.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	3,747.7	27,564.2	155,599.6	277,271.7	464,183.2
	Mar.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,841.4	28,774.9	161,135.8	272,489.8	465,241.9
	Apr.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	1,411.2	20,102.4	153,583.6	269,979.2	445,076.4
	May	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	31,522.4	24,585.3	152,476.3	273,401.5	481,985.5
	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,681.5	34,207.5	156,204.2	273,562.7	466,655.8
	Jul.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	64.6	35,284.4	166,980.1	284,629.7	486,958.9
	Aug.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,256.8	25,708.4	169,498.2	283,196.0	482,659.4
	Sep.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	1,047.8	37,238.3	188,081.4	282,924.9	509,292.4
	Oct.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	840.3	35,735.2	166,902.5	284,196.9	487,674.9
	Nov.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	1,938.1	21,026.4	170,164.7	289,063.3	482,192.5
	Dec.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,272.7	44,738.5	196,347.7	290,348.5	533,707.4
2005	Jan.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	34,906.1	23,386.3	174,701.7	287,572.7	520,566.8

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

(in million Rupees)

Last Saturday/ Last working day		L I A B I L I T I E S					A S S E T S							
		Allocation of Special Drawing Rights	Bills Payable	Re- valuation Accounts	Other Liabi- lities	Total Liabilities/ Assets	Notes and Coins #	Bills Purchased and Discounted						Govt. Treasury Bills
								Internal						
								Agri- cultural Sector	Indu- strial Sector	Export Sector	Housing Sector	Others	Total	
1999	Jun. Dec.	11,718.1 12,101.3	251.5 47.8	25,225.6 25,225.6	89,213.8 102,620.2	459,435.0 524,709.3	120.1 294.1	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	3,241.9 8,156.9
2000	Jun. Dec.	11,773.4 12,852.3	412.5 153.7	28,570.3 28,570.3	87,864.8 89,961.6	592,715.4 531,662.9	99.6 127.8	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	16,921.9 9,246.9
2001	Jun. Dec.	1,526.0 1,526.0	434.2 105.3	33,261.2 33,261.2	91,409.5 97,486.6	772,309.7 605,771.8	177.6 171.6	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	3,241.9 3,241.9
2002	Jun. Dec.	1,526.0 1,526.0	323.3 190.7	37,033.3 37,033.3	57,967.6 40,647.9	551,327.0 575,604.5	126.7 168.9	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	10,064.0 22,650.0
2003	Jun. Dec.	1,526.0 1,526.0	671.9 143.0	38,883.2 38,883.2	35,628.3 33,967.6	589,873.6 573,653.9	214.3 125.8	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	- -
2004	Jun. Dec.	1,526.0 1,526.0	494.4 251.0	45,205.6 45,205.6	38,946.0 57,064.6	569,642.3 654,569.0	160.8 126.0	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	- -
2004	Jan. Feb. Mar.	1,526.0 1,526.0 1,526.0	66.7 98.1 115.6	38,883.2 38,883.2 38,883.2	36,324.5 38,632.5 42,038.0	550,204.0 560,137.5 564,619.2	143.4 110.4 125.6	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -
	Apr. May Jun.	1,526.0 1,526.0 1,526.0	127.7 109.4 494.4	38,883.2 38,883.2 45,205.6	44,175.7 48,129.1 38,946.0	546,603.5 587,447.7 569,642.3	143.5 147.9 160.8	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -
	Jul. Aug. Sep.	1,526.0 1,526.0 1,526.0	233.6 125.6 563.4	45,205.6 45,205.6 45,205.6	40,277.1 43,634.8 49,101.8	591,015.7 589,965.9 622,503.6	182.1 189.2 157.6	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -
	Oct. Nov. Dec.	1,526.0 1,526.0 1,526.0	103.5 1,784.1 251.0	45,205.6 45,205.6 45,205.6	72,970.7 56,309.9 57,064.6	624,295.1 603,832.6 654,569.0	228.2 133.4 126.0	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -
2005	Jan.	1,526.0	92.4	45,205.6	51,026.5	635,231.8	140.7	-	-	3.6	-	33.4	37.0	-

Includes one rupee coins, one rupee notes and subsidiary coins

(Contd.)

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

		A S S E T S									
Last Saturday/ Last working day		Balance	SDR	Govt.	Loans	Loans and Advances to Scheduled Banks					Total
		held outside Pakistan	held with IMF	Debtor Balances	and Advances to Govts.	Agri- cultural Sector	Indus- trial Sector	Export Sector	Housing Sector	Others	
1999	Jun.	14,015.7	35.6	7,623.7	300.0	49,383.3	6,728.5	81,345.9	-	9,785.6	147,243.3
	Dec.	11,677.2	12.2	7,170.0	300.0	49,270.3	5,810.1	87,269.6	66.9	10,499.9	152,916.8
2000	Jun.	10,537.4	23.8	24,538.5	-	50,327.2	5,307.1	75,453.6	66.9	22,070.3	153,225.1
	Dec.	24,870.1	825.3	2,508.4	-	55,297.8	4,709.0	79,201.1	66.9	16,193.5	155,468.3
2001	Jun.	21,934.2	281.4	982.4	-	54,607.1	4,242.4	75,472.2	66.9	15,674.5	150,063.0
	Dec.	90,552.4	237.4	940.3	-	53,777.4	3,828.6	50,212.4	66.9	29,006.9	136,892.2
2002	Jun.	42,454.3	509.6	618.7	-	55,163.8	3,415.1	59,547.8	66.9	25,408.2	143,601.8
	Dec.	71,916.8	123.9	-	-	54,137.6	3,021.3	45,859.8	66.9	18,074.3	121,160.0
2003	Jun.	104,384.6	14,092.1	-	-	55,686.8	2,800.3	56,780.4	66.9	15,214.1	130,548.5
	Dec.	104,834.5	14,136.1	319.3	-	55,353.1	2,563.9	77,303.2	66.9	13,992.6	149,279.7
2004	Jun.	132,021.4	-	5,533.1	-	58,005.3	2,328.8	88,292.3	66.9	13,194.5	161,887.8
	Dec.	147,057.8	2,284.8	7,241.5	-	60,737.4	1,169.4	102,522.5	-	9,179.9	173,609.2
2004	Jan.	103,500.3	14,192.0	402.5	-	55,703.1	2,533.6	77,400.3	66.9	13,992.6	149,696.5
	Feb.	125,563.4	13,933.8	359.7	-	55,675.6	2,516.1	75,986.6	66.9	13,192.6	147,437.8
	Mar.	116,255.6	13,979.7	2,324.9	-	55,675.5	2,393.5	79,874.6	66.9	13,192.6	151,203.1
	Apr.	175,593.1	13,706.6	3,695.9	-	55,655.5	2,368.0	83,094.8	66.9	13,192.6	154,377.8
	May	192,290.4	13,741.4	5,788.1	-	56,055.6	2,363.4	86,413.9	66.9	13,192.6	158,092.4
	Jun.	132,021.4	-	5,533.1	-	58,005.3	2,328.8	88,292.3	66.9	13,194.5	161,887.8
	Jul.	160,124.9	-	8,293.6	-	58,005.3	2,322.5	86,487.6	66.9	13,194.5	160,076.8
	Aug.	210,493.7	13,737.9	9,881.7	-	58,005.3	2,315.4	79,321.7	66.9	13,194.5	152,903.7
	Sep.	216,151.3	13,900.2	8,201.3	-	58,405.3	2,190.8	90,848.7	66.9	13,194.5	164,706.2
	Oct.	111,669.6	2,202.8	7,547.1	-	58,405.3	2,186.3	95,742.6	66.9	10,269.5	166,670.6
	Nov.	125,499.8	2,073.0	8,582.5	-	58,386.7	1,185.9	97,015.5	-	10,269.4	166,857.5
	Dec.	147,057.8	2,284.8	7,241.5	-	60,737.4	1,169.4	102,522.5	-	9,179.9	173,609.2
	Jan.	173,170.4	2,046.9	6,357.9	-	58,576.4	1,169.4	104,598.1	-	9,179.9	173,523.8

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Concl'd.)
(Million Rupees)

(Million Rupees)

Last Saturday/ Last working day		A S S E T S										
		Loans and Advances to Non-Bank				Other Loans And Advances (a+b)	I n v e s t m e n t s					
		Financial Institutions			Total (b)		Sche- duled Banks	Non-Bank Financial Institutions	Govt. Securities	Others	Total	Other Assets
		Indus- trial Sector	Housing Sector	Others								
1999	Jun.	4,106.5	6,496.3	32,059.0	42,661.8	189,905.1	39,829.2	2,067.6	179,323.1	-	221,219.9	22,936.0
	Dec.	3,775.2	6,496.3	33,011.5	43,283.0	196,199.8	39,829.2	2,067.6	217,596.3	-	259,493.1	41,369.0
2000	Jun.	3,414.2	6,496.3	32,955.4	42,865.9	196,091.0	40,001.4	2,067.6	276,898.2	386.5	319,353.7	25,112.4
	Dec.	3,120.3	6,496.3	41,553.1	51,169.7	206,638.0	40,001.4	2,067.6	212,149.9	386.5	254,605.4	32,804.0
2001	Jun.	7,897.1	16,496.3	25,816.8	50,210.2	200,273.2	47,727.7	1,989.5	372,382.9	361.5	422,461.6	122,920.4
	Dec.	7,702.3	16,496.6	13,896.6	38,095.2	174,987.4	47,727.7	2,739.5	134,783.5	242.1	185,492.8	150,111.1
2002	Jun.	6,268.2	15,257.3	13,455.0	34,980.5	178,582.3	52,086.6	2,739.5	148,060.8	768.5	203,655.3	114,943.9
	Dec.	6,152.3	15,257.3	8,537.5	29,947.1	151,107.1	39,326.5	2,497.1	111,276.8	926.1	154,026.5	175,574.4
2003	Jun.	5,191.0	14,157.3	8,037.5	27,385.8	157,934.3	38,954.7	2,497.1	91,753.6	907.6	134,112.9	179,098.3
	Dec.	4,440.4	13,857.3	4,786.7	23,084.4	172,364.1	38,954.7	2,497.1	36,747.5	907.6	79,106.9	202,730.2
2004	Jun.	4,418.0	12,607.3	4,219.8	21,245.1	183,132.9	34,000.8	1,747.1	87,524.9	1,291.2	124,564.0	124,193.1
	Dec.	608.1	12,607.3	3,416.7	16,632.1	190,241.3	34,000.8	1,747.1	149,989.0	1,331.2	187,068.1	120,712.6
2004	Jan.	4,433.4	13,857.3	4,786.7	23,077.4	172,773.9	38,954.7	2,497.1	91,994.0	907.6	134,353.4	124,801.5
	Feb.	4,433.4	13,857.3	4,786.7	23,077.4	170,515.2	38,954.7	2,497.1	80,169.9	907.6	122,529.3	127,088.7
	Mar.	4,421.7	13,857.3	4,786.7	23,065.7	174,268.8	33,577.3	2,497.1	94,933.7	903.8	131,911.9	125,715.7
	Apr.	4,418.0	13,857.3	4,786.7	23,062.0	177,439.8	33,577.3	1,747.0	13,694.1	1,288.3	50,306.7	125,680.9
	May	4,418.0	12,607.3	4,786.7	21,812.0	179,904.4	33,577.3	1,747.0	27,491.8	1,288.3	64,104.4	131,434.1
	Jun.	4,418.0	12,607.3	4,219.8	21,245.1	183,132.9	34,000.8	1,747.1	87,524.9	1,291.2	124,564.0	124,193.1
	Jul.	4,417.7	12,607.3	4,219.8	21,244.8	181,321.6	34,000.8	1,747.1	69,974.6	1,291.2	107,013.7	134,042.8
	Aug.	4,417.7	12,607.3	4,219.8	21,244.8	174,148.5	34,000.8	1,747.1	22,097.8	1,331.2	59,176.8	122,301.1
	Sep.	4,406.0	12,607.3	4,219.8	21,233.1	185,939.3	34,000.8	1,747.1	30,930.2	1,331.2	68,009.3	130,107.6
	Oct.	4,406.0	12,607.3	4,219.8	21,233.1	187,903.7	34,000.8	1,747.1	161,546.5	1,331.2	198,625.5	116,081.3
	Nov.	608.1	12,607.3	3,416.7	16,632.1	183,489.6	34,000.8	1,747.1	128,271.5	1,331.2	165,350.6	118,666.8
	Dec.	608.1	12,607.3	3,416.7	16,632.1	190,241.3	34,000.8	1,747.1	149,989.0	1,331.2	187,068.1	120,712.6
	2005	Jan.	607.7	11,242.3	3,416.7	15,266.7	188,790.5	34,000.8	1,747.1	106,417.3	1,331.2	143,496.4

2.8 Scheduled Banks' Position Based on Weekly Returns

Liabilities

(Million Rupees)

Last Saturday/ Last working day		DEMAND LIABILITIES IN PAKISTAN						TIME LIABILITIES IN PAKISTAN					
		Capital (Paid-up) and Reserves	Inter-Bank		Others		Total	Inter-Bank		Others		Total	
			Borrow- ings	Deposits	Deposits (General)	Others		Borrow- ings	Deposits	Deposits (General)	Others		
1999	Jun.	75,632	61	7,907	454,072	38,491	500,531	5,845	2,788	661,401	8,329	678,363	
	Dec.	80,646	50	8,115	459,252	46,019	513,436	7,888	3,073	626,865	7,697	645,523	
2000	Jun.	79,648	43	8,537	475,281	47,420	531,281	5,674	626	652,279	10,759	669,338	
	Dec.	78,399	40	10,019	482,128	48,485	537,672	4,942	1,434	674,187	8,741	689,304	
2001	Jun.	88,581	34	12,248	527,672	42,870	582,824	3,668	1,037	712,978	9,494	727,177	
	Dec.	93,969	21	9,781	549,393	44,731	603,926	2,979	1,591	748,101	9,740	762,411	
2002	Jun.	85,886	10	13,251	609,657	47,333	670,251	659	1,445	803,749	12,808	818,661	
	Dec.	91,210	2	10,293	662,263	68,095	740,653	915	4,713	853,250	16,830	875,708	
2003	Jun.	112,230	1	9,936	785,333	53,352	848,622	621	3,370	903,153	16,020	923,164	
	Dec.	108,962	1	11,771	886,895	62,776	961,443	2,573	2,051	918,141	16,872	939,637	
2004	Jun.	131,225	15	20,740	1,014,947	56,532	1,092,234	1,878	2,928	1,026,919	20,703	1,052,428	
	Dec.	160,644	27	18,680	1,124,763	61,914	1,205,384	1,082	3,655	1,079,464	24,853	1,109,054	
2004	Jan.	116,849	1	9,187	871,457	53,715	934,360	2,381	2,363	925,257	16,823	946,824	
	Feb.	118,396	1	8,269	902,316	51,664	962,250	2,111	2,102	936,111	18,005	958,329	
	Mar.	132,717	1	7,801	923,465	54,976	986,243	2,332	2,076	952,346	17,934	974,688	
	Apr.	135,506	1	8,800	930,586	53,730	993,117	1,082	2,787	970,071	18,144	992,084	
	May	134,008	1	9,075	962,854	49,280	1,021,210	3,208	2,686	986,386	18,161	1,010,441	
	Jun.	131,225	15	20,740	1,014,947	56,532	1,092,234	1,878	2,928	1,026,919	20,703	1,052,428	
	Jul.	125,988	15	10,333	1,033,788	55,215	1,099,351	1,784	4,689	1,017,808	20,924	1,045,205	
	Aug.	143,152	21	9,009	1,029,154	55,351	1,093,535	1,761	5,494	1,030,830	22,814	1,060,899	
	Sep.	146,756	21	9,200	1,034,796	55,984	1,100,001	2,008	2,930	1,038,510	23,960	1,067,408	
	Oct.	151,749	634	11,544	1,046,072	58,400	1,116,650	1,252	2,651	1,018,650	26,362	1,048,915	
	Nov.	152,250	27	10,565	1,047,137	56,665	1,114,394	1,780	2,349	1,045,379	24,509	1,074,017	
	Dec.	160,644	27	18,680	1,124,763	61,914	1,205,384	1,082	3,655	1,079,464	24,853	1,109,054	
2005	Jan.	162,814	42	13,010	1,091,933	59,720	1,164,705	1,057	5,755	1,063,362	24,109	1,094,283	

2.8 Scheduled Banks' Position Based on Weekly Returns

Liabilities

(Million Rupees)

		STATUTORY RESERVES ^δ								
Last Saturday/ Last working day		Total Demand and Time Liabilities (a)	Borrowings from State Bank of Pakistan	Borrowings from Banks Abroad	Money at Call and Short Notice in Pakistan	Other Liabilities	Total Liabilities	On Demand Liabilities	On Time Liabilities	Total (b)
1999	Jun.	1,178,894	142,147	22,089	17,528	298,019	1,734,309	25,903	33,918	59,821
	Dec.	1,158,959	148,604	21,540	28,363	339,886	1,777,998	27,090	32,276	59,366
2000	Jun.	1,200,619	141,016	22,907	42,469	319,914	1,806,573	28,688	33,467	62,155
	Dec.	1,226,976	144,758	35,798	30,885	384,297	1,901,113	28,428	34,465	62,893
2001	Jun.	1,310,001	139,367	15,169	30,293	400,517	1,983,928	30,656	36,359	67,015
	Dec.	1,366,337	119,490	16,387	40,202	499,795	2,136,180	32,206	38,121	70,327
2002	Jun.	1,488,912	135,556	12,642	31,877	546,159	2,301,032	35,106	40,933	76,039
	Dec.	1,616,361	136,900	14,690	26,257	650,077	2,535,495	38,346	43,785	82,131
2003	Jun.	1,771,786	137,882	21,243	28,551	468,312	2,540,004	43,859	46,158	90,017
	Dec.	1,901,080	153,259	21,470	19,655	516,538	2,720,964	49,055	46,982	96,037
2004	Jun.	2,144,662	162,335	9,872	27,479	527,452	3,003,025	55,986	52,621	108,607
	Dec.	2,314,438	176,354	14,248	28,912	580,096	3,274,962	61,715	55,453	117,168
2004	Jan.	1,881,184	153,105	20,064	20,128	514,857	2,706,187	47,724	47,341	95,065
	Feb.	1,920,579	146,761	21,603	24,868	526,361	2,758,568	49,356	47,916	97,272
	Mar.	1,960,931	151,772	5,196	27,560	513,012	2,791,188	50,690	48,734	99,424
	Apr.	1,985,201	155,747	6,470	26,433	505,105	2,814,462	50,978	49,604	100,582
	May	2,031,651	158,507	3,106	25,608	508,089	2,860,969	52,341	50,522	102,863
	Jun.	2,144,662	162,335	9,872	27,479	527,452	3,003,025	55,986	52,621	108,607
	Jul.	2,144,556	159,568	3,736	30,395	543,204	3,007,447	56,487	52,260	108,747
	Aug.	2,154,434	152,699	7,095	37,484	566,131	3,060,995	56,551	530,45	109,596
	Sep.	2,167,409	163,924	8,405	31,868	564,053	3,082,415	56,593	53,370	109,963
	Oct.	2,165,565	169,058	11,317	35,095	575,352	3,108,136	57,587	52,446	110,033
	Nov.	2,188,411	170,340	6,073	32,571	573,785	3,123,430	57,348	53,701	111,049
	Dec.	2,314,438	176,354	14,248	28,912	580,096	3,274,962	61,715	55,453	117,168
2005	Jan.	2,258,988	175,682	5,786	30,336	577,668	3,211,274	59,752	54,714	114,466

^δ The Statutory Reserves requirements stood at 5% of Demand and Time Liabilities up to 6th Oct. 2000, thereafter at 7% up to 14th Dec. 2000 and again at 5% w.e.f. 15-12-2000.

(Contd.)

2.9 Scheduled Banks' Position Based on Weekly Returns

Assets

(Million Rupees)

Last Saturday/ Last working day		BALANCES			Money at Call & Short		FOREIGN CURRENCY			ADVANCES			Bills Purchased & Discounted
		Cash in Pakistan (c)	With SBP (d)	Others (e)	Notice in Pakistan (f)	(c + d + e + f) as % of (a)	Held in Pakistan	Balances with Banks Abroad	Total	To Banks	To Others	Total (i)	
1999	Jun.	18,870	100,335	19,116	18,095	13.3	2,981	39,019	42,000	4,402	725,852	730,254	63,774
	Dec.	22,088	123,392	15,459	29,253	16.4	3,774	38,401	42,175	7,359	747,202	754,561	63,738
2000	Jun.	19,468	153,371	18,250	43,509	19.5	2,222	46,619	48,841	5,788	801,154	806,942	69,554
	Dec.	20,196	68,418	19,351	32,222	11.4	3,594	54,901	58,495	4,841	869,336	874,177	71,089
2001	Jun.	19,178	147,962	18,033	31,179	16.5	4,788	70,856	75,644	3,657	866,490	870,147	75,504
	Dec.	21,225	157,132	19,301	42,659	17.6	4,200	76,184	80,384	3,490	894,602	898,092	73,776
2002	Jun.	26,414	124,883	27,268	32,831	14.2	5,003	89,416	94,419	1,626	894,524	896,150	75,588
	Dec.	25,510	125,351	27,390	27,291	12.7	5,435	56,272	61,707	715	942,238	942,953	73,463
2003	Jun.	30,415	140,077	31,306	28,686	13.0	5,435	68,578	74,013	253	988,572	988,825	80,687
	Dec.	30,273	145,475	29,129	22,729	12.1	8,214	51,097	59,311	197	1,110,553	1,110,750	86,364
2004	Jun.	36,432	151,406	36,762	30,444	11.9	4,806	60,976	65,782	63	1,258,022	1,258,085	99,924
	Dec.	38,836	194,949	39,987	29,636	13.1	6,341	146,708	153,049	130	1,525,213	1,525,343	104,002
2004	Jan.	23,747	146,363	23,315	23,044	11.5	5,182	58,621	63,803	178	1,129,552	1,129,730	90,991
	Feb.	28,520	153,424	25,209	27,532	12.2	4,959	65,587	70,546	176	1,139,593	1,139,769	92,333
	Mar.	31,570	160,498	25,671	30,471	12.7	5,070	60,521	65,591	175	1,124,861	1,125,036	93,081
	Apr.	28,711	146,515	26,428	28,339	11.6	4,974	62,079	67,053	48	1,153,157	1,153,205	94,215
	May	30,023	150,025	27,372	28,495	11.6	4,568	72,198	76,766	56	1,186,585	1,186,641	94,477
	Jun.	36,432	151,406	36,762	30,444	11.9	4,806	60,976	65,782	63	1,258,022	1,258,085	99,924
	Jul.	32,929	166,428	26,850	33,379	12.1	5,136	77,176	82,312	65	1,250,323	1,250,388	96,767
	Aug.	32,349	170,936	26,995	39,888	12.5	4,998	93,424	98,422	66	1,268,288	1,268,354	96,567
	Sep.	35,005	187,963	26,904	34,041	13.1	5,007	99,127	104,134	69	1,314,261	1,314,330	101,746
	Oct.	37,040	159,031	27,626	35,846	12.0	5,195	124,045	129,240	68	1,371,404	1,371,472	102,013
	Nov.	36,744	166,054	26,176	33,220	12.0	6,710	132,171	138,881	223	1,414,350	1,414,573	101,159
	Dec.	38,836	194,949	39,987	29,636	13.1	6,341	146,708	153,049	130	1,525,213	1,525,343	104,002
2005	Jan.	38,802	173,345	29,226	30,581	12.0	7,764	131,762	139,526	77	1,534,011	1,534,088	103,491

2.9 Scheduled Banks' Position Based on Weekly Returns

Assets

(Concl'd.)
(Million Rupees)

		BANK CREDIT		INVESTMENT IN SECURITIES & SHARES												
Last Saturday/ Last working day		Total	(g)	Federal	Provincial	Treasury Bills	Others	Total	(h)	Others	Advance Tax Paid	Fixed Assets	Total Assets	Excess Reserves (d) - (b)		
		(i) + (ii) (g)	as % of (a)	Govt. Securities	Govts. Securities				as % of (a)							
1999	Jun.	794,028	67.4	115,671	1,969	204,160	69,069	390,869	33.2	255,378	69,564	26,054	1,734,309	40,514		
	Dec.	818,299	70.6	117,048	1,730	142,803	66,823	328,404	28.3	297,527	72,887	28,514	1,777,998	64,026		
2000	Jun.	876,496	73.0	115,536	1,730	103,790	65,993	287,049	23.9	257,054	72,941	29,594	1,806,573	91,216		
	Dec.	945,266	77.0	117,127	1,836	135,711	65,377	320,051	26.1	331,575	75,239	30,300	1,901,113	5,525		
2001	Jun.	945,651	72.2	101,161	1,836	123,889	70,048	296,934	22.7	340,220	78,205	30,922	1,983,928	80,947		
	Dec.	971,868	71.1	118,446	1,728	118,446	74,264	313,431	22.9	418,091	81,070	31,019	2,136,180	86,805		
2002	Jun.	971,738	65.3	154,292	1,728	231,507	83,493	471,020	31.6	456,377	64,270	31,812	2,301,032	48,844		
	Dec.	1,016,416	62.9	172,034	1,515	345,856	91,679	611,084	37.8	545,617	60,082	35,047	2,535,495	43,220		
2003	Jun.	1,069,512	60.4	191,709	1,234	412,449	118,234	723,626	40.8	353,842	49,789	38,738	2,540,004	50,060		
	Dec.	1,197,114	63.0	216,142	182	416,932	125,817	759,073	39.9	382,802	53,388	41,670	2,720,964	49,438		
2004	Jun.	1,358,009	63.3	240,842	77	408,438	132,026	781,383	36.4	442,162	53,879	46,766	3,003,025	42,799		
	Dec.	1,629,345	70.4	209,174	87	265,068	141,065	615,394	26.6	478,192	45,516	49,788	3,274,692	77,781		
2004	Jan.	1,220,721	64.9	218,377	182	381,417	132,032	732,008	38.9	374,047	55,515	43,624	2,706,187	51,298		
	Feb.	1,232,102	64.2	215,031	182	398,350	130,215	743,778	38.7	378,920	54,403	44,134	2,758,568	56,152		
	Mar.	1,218,117	62.1	213,141	182	413,971	128,422	755,716	38.5	404,280	54,087	45,187	2,791,188	61,074		
	Apr.	1,247,420	62.8	234,851	182	402,998	131,999	770,030	38.8	403,665	49,950	46,351	2,814,462	45,933		
	May	1,281,118	63.1	243,877	182	395,267	134,035	773,361	38.1	397,280	50,169	46,360	2,860,969	47,162		
	Jun.	1,358,009	63.3	240,842	77	408,438	132,026	781,383	36.4	442,162	53,879	46,766	3,003,025	42,799		
	Jul.	1,347,155	62.8	231,724	77	416,569	132,451	780,821	36.4	435,584	55,117	46,872	3,007,447	57,681		
	Aug.	1,364,921	63.4	229,397	77	416,204	130,831	776,509	36.0	448,439	55,053	47,483	3,060,995	61,340		
	Sep.	1,416,076	65.3	220,651	77	360,186	129,667	710,581	32.8	464,341	54,481	48,889	3,082,415	78,000		
	Oct.	1,473,485	68.0	219,794	77	326,265	129,481	675,617	31.2	468,851	52,556	48,844	3,108,136	48,998		
	Nov.	1,515,732	69.3	216,858	77	298,324	129,109	644,368	29.4	462,511	50,258	49,486	3,123,430	55,005		
	Dec.	1,629,345	70.4	209,174	87	265,068	141,065	615,394	26.6	478,192	45,516	49,788	3,274,692	77,781		
2005	Jan.	1,637,579	72.5	200,657	89	265,726	136,047	602,519	26.7	465,549	46,062	48,085	3,211,274	58,879		

2.10 Scheduled Banks' Liquidity Position

All Banks[@]

(Million Rupees)

		LIQUID LIABILITIES IN PAKISTAN			LIQUID ASSETS MAINTAINED IN PAKISTAN				
Last Saturday		Demand	Time	Total	Cash	Balance	Balance	Gold	Unencum-
		Liabilities	Liabilities		in	With	With		bered
					Pakistan	SBP	Agents of SBP		Approved Securities**
1999	Jun.	465,330	647,921	1,113,251	17,427	63,510	7,803	9	330,639
	Dec.	500,086	603,079	1,103,165	24,540	78,872	7,590	4	260,525
2000	Jun.	522,721	648,694	1,171,415	21,236	101,317	11,483	1	224,925
	Dec.	513,739	663,752	1,177,491	23,733	78,664	7,921	0	217,498
2001	Jun.	565,653	691,683	1,257,336	23,232	90,094	9,021	1	229,742
	Dec.	589,911	726,420	1,316,331	24,672	102,101	8,611	1	245,597
2002	Jun.	649,931	793,887	1,443,819	29,329	76,799	10,314	0	394,455
	Dec.	713,429	839,446	1,552,875	28,433	91,914	4,257	0	539,459
2003	Jun.	810,812	889,173	1,699,985	30,926	155,472	5,987	0	574,986
	Dec.	917,242	906,630	1,823,872	33,682	122,610	3,661	0	532,752
2004	Jun.	958,869	965,782	1,924,652	33,908	162,595	4,689	0	484,641
	Dec.	1,062,884	995,135	2,058,019	39,440	126,506	4,186	0	408,263
2003	Dec.	917,242	906,630	1,823,872	33,682	122,610	3,661	0	532,752
2004	Jan.	917,809	921,560	1,839,369	28,063	102,378	2,745	0	515,117
	Feb.	946,274	933,376	1,879,650	32,561	108,934	3,830	0	526,380
	Mar.	947,249	953,371	1,900,620	31,915	116,325	3,683	0	548,428
	Apr.	917,260	939,231	1,856,491	32,517	101,451	3,983	0	542,579
	May	934,745	956,928	1,891,673	33,428	108,794	4,193	0	534,790
	Jun.	958,869	965,782	1,924,652	33,908	162,595	4,689	0	484,641
	Jul.	1,004,051	981,440	1,985,491	36,509	122,108	3,813	0	557,456
	Aug.	1,009,938	988,862	1,998,800	35,899	126,231	3,519	0	556,815
	Sep.	1,002,003	994,179	1,996,182	34,543	101,847	3,776	0	566,217
	Oct.	1,023,881	969,142	1,993,023	40,936	113,053	4,204	0	460,936
	Nov.	1,022,247	988,584	2,010,831	41,831	121,485	4,444	0	430,295
	Dec.	1,062,884	995,135	2,058,019	39,440	126,506	4,186	0	408,263

** Valued at a price not exceeding current market price

@ Excluding Indian Banks

2.10 Scheduled Banks' Liquidity Position

All Banks[@]

		LIQUID ASSETS MAINTAINED IN PAKISTAN					(Million Rupees)	
		Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance				Total	Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance
Last Saturday		Cash	Unencumbered Approved Securities **	Foreign Currency	Share Capital M F B			
1999	Jun.	4,121	605	15,385	-	439,499	183,686	255,813
	Dec.	4,616	605	13,626	-	390,378	220,633	169,745
2000	Jun.	4,615	830	15,767	-	380,174	234,283	145,891
	Dec.	60	830	19,822	545	349,073	235,498	113,575
2001	Jun.	60	827	21,122	1,245	375,344	251,467	123,877
	Dec.	8	927	21,620	1,705	405,242	263,266	141,976
2002	Jun.	60	827	21,046	1,705	534,537	288,764	245,773
	Dec.	60	828	19,976	1,705	686,632	310,575	376,057
2003	Jun.	60	936	19,828	1,705	789,900	339,997	449,903
	Dec.	560	327	18,799	1,705	714,096	364,774	349,322
2004	Jun.	190	3,601	10,341	1,705	701,670	382,784	318,886
	Dec.	60	129	14,280	1,705	594,569	408,376	186,193
2003	Dec.	560	327	18,799	1,705	714,096	364,774	349,322
2004	Jan.	560	327	19,024	1,705	669,919	367,874	302,045
	Feb.	560	327	19,024	1,705	693,321	375,930	317,391
	Mar.	60	327	18,747	1,705	721,190	380,124	341,066
	Apr.	60	259	18,690	1,705	701,244	371,298	329,946
	May	60	259	13,763	1,705	696,992	376,154	320,838
	Jun.	190	3,601	10,341	1,705	701,670	382,784	318,886
	Jul.	60	259	13,763	1,705	735,673	394,318	341,355
	Aug.	60	259	13,763	1,705	738,251	396,960	341,291
	Sep.	60	259	13,763	1,705	722,170	396,381	325,789
	Oct.	60	259	13,763	1,705	634,916	395,658	239,258
	Nov.	60	129	14,062	1,705	614,011	399,100	214,911
	Dec.	60	129	14,280	1,705	594,569	408,376	186,193

Note : Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table 2.7 on page 26 & 27.

MFB : Macro Finance Bank (Khushali Bank)

2.11 Non - Bank Financial Institutions

Liabilities

(Million Rupees)

Last working day	Time Deposits										Foreign Currency Deposits		
	Capital (Paid up) and Reserves	Sched-uled Banks	Public Sector Enterprises Non.Fin.	Non-Bank Financial Institu-tions	Insu-rance Cos.	Private Corporate Business	Un-incorpo-rated Entp. and Govern-ment	Federal	Total		Resi-dent	Non-Resident	Total
1999 Jun.	68,969	4,101	15,296	5,060	330	3,703	24,858	9,537	62,885		-	41,310	41,310
Dec.	72,010	3,567	18,258	6,324	371	3,330	24,482	8,551	64,883		-	34,296	34,296
2000 Jun.	68,520	5,684	7,773	13,935	352	5,747	24,542	6,231	64,264		-	26,931	26,931
Dec.	68,601	3,914	14,628	5,800	661	7,048	26,135	1,284	59,470			25,034	25,034
2001 Jun.	65,262	5,529	14,938	5,523	1,010	6,456	28,185	870	62,511	10,506		12,058	22,564
Dec.	62,262	4,776	14,677	6,230	1,198	5,991	29,811	858	63,541	9,064		12,322	21,386
2002 Jun.	69,548	8,238	678	5,232	435	4,686	16,349	807	36,425	3,852		1,373	5,225
Dec.	81,686	8,891	717	4,332	483	5,400	18,958	705	39,486	2,376		1,379	3,755
2003 Jun.	94,473	10,591	1,078	4,182	324	5,006	18,442	702	40,325	155		211	366
Dec.	104,005	12,280	1,099	5,703	331	5,906	21,056	221	46,596	2		65	67
2004 Jun.	120,157	13,481	1,098	3,106	269	6,192	23,071	221	47,438	2		66	68
Dec.	125,435	14,831	2,249	2,749	719	11,354	24,707	220	56,829	8		31	39
2003 Dec.	104,005	12,280	1,099	5,703	331	5,906	21,056	221	46,596	2		65	67
2004 Jan.	108,623	12,958	994	4,802	327	6,272	20,481	221	46,055	2		65	67
Feb.	108,480	12,746	1,004	4,719	333	5,953	20,134	221	45,110	2		66	68
Mar.	115,407	12,290	993	3,960	397	6,054	20,544	221	44,459	2		66	68
Apr.	116,595	11,665	997	3,179	412	6,619	19,405	221	42,498	2		66	68
May	119,316	12,224	1,048	3,825	396	6,036	20,511	221	44,261	2		66	68
Jun.	120,157	13,481	1,098	3,106	269	6,192	23,071	221	47,438	2		66	68
Jul.	117,947	17,572	1,591	3,254	269	6,185	21,335	221	50,427	2		66	68
Aug.	112,749	16,031	1,607	2,627	243	5,648	20,636	220	47,012	0		16	16
Sep.	113,190	15,294	1,607	3,020	200	5,630	21,375	220	47,346	0		16	16
Oct.	112,815	11,957	1,907	2,637	248	7,056	19,964	220	43,989	0		16	16
Nov.	116,417	11,444	1,876	1,747	350	8,686	18,045	220	42,368	0		16	16
Dec.	125,435	14,831	2,249	2,749	719	11,354	24,707	220	56,829	8		31	39

2.11 Non - Bank Financial Institutions Liabilities

(Million Rupees)

Last working day		Bonds and Debentures	Borrowing / Finance Lease Obligations from							Total	Money at Call in Pakistan	Other Liabilities	Total Liabilities
			Federal Government	State of Bank Pakistan	Scheduled Banks	Non-Bank Financial Institutions	Insurance Cos.	Financial Instit. Abroad	Others				
1999	Jun.	891	3,462	38,773	13,093	12,465	34	21,685	-	89,512	150	22,248	285,965
	Dec.	1,509	3,439	38,502	13,593	11,318	118	21,179	-	88,149	280	23,321	284,448
2000	Jun.	1,594	3,240	38,046	18,075	10,349	88	19,554	-	89,352	200	22,677	273,538
	Dec.	1,434	3,236	37,676	18,844	11,072	42	17,933	-	88,803	745	28,241	272,328
2001	Jun.	1,891	3,224	37,506	19,442	11,832	346	16,851	-	89,201	554	29,682	271,665
	Dec.	2,075	3,228	37,617	19,554	12,792	409	15,017	-	88,617	20	33,252	271,153
2002	Jun.	2,429	460	17,395	15,736	11,177	378	10,442	-	55,588	-	19,205	188,420
	Dec.	1,998	455	17,278	23,714	9,749	552	7,465	400	59,613	-	23,528	210,066
2003	Jun.	3,050	260	15,194	30,036	12,408	85	4,606	346	62,935	-	25,072	226,221
	Dec.	3,288	160	14,124	36,633	11,656	69	3,953	310	66,905	-	26,594	247,455
2004	Jun.	3,062	160	12,852	47,119	13,145	65	3,300	328	76,969	-	29,531	277,223
	Dec.	1,885	160	16,910	58,880	13,373	25	3,662	416	93,428	-	31,480	309,098
2003	Dec.	3,288	160	14,124	36,633	11,656	69	3,953	310	66,905	-	26,594	247,455
2004	Jan.	3,274	160	14,117	37,042	11,059	73	3,914	75	66,440	-	28,013	252,472
	Feb.	3,261	160	14,117	36,564	11,496	61	3,918	65	66,381	-	28,649	251,949
	Mar.	2,790	160	14,020	38,993	11,029	69	3,902	79	68,252	-	27,437	258,413
	Apr.	2,590	160	14,102	43,575	12,992	73	3,898	309	75,109	-	30,644	267,505
	May	2,886	160	12,852	44,321	12,287	210	3,835	305	73,970	-	28,639	269,140
	Jun.	3,062	160	12,852	47,119	13,145	65	3,300	328	76,969	-	29,531	277,223
	Jul.	3,053	160	17,244	48,232	13,456	65	3,496	300	86,006	-	34,637	289,085
	Aug.	2,575	160	17,244	46,791	11,515	53	3,262	331	81,931	-	29,328	271,036
	Sep.	2,030	160	17,232	51,775	12,296	57	3,361	330	87,242	-	32,739	280,534
	Oct.	2,030	160	17,232	51,305	14,947	55	3,389	320	89,438	-	31,973	278,231
	Nov.	1,582	210	18,775	51,882	11,411	05	3,650	317	86,250	-	29,694	276,328
	Dec.	1,885	160	16,910	58,880	13,373	25	3,662	416	93,428	-	31,480	309,098

2.12 Non - Bank Financial Institutions

Assets

(Million Rupees)

Last working day	Balances with					Foreign Currency			Advances and Lease Finance to					
	Non-Bank					Held Balances			Public Non-Bank Private Un-incor-					
	Cash in Pakistan	State Bank of Pakistan	Sched-uled Banks	Financial Institu-tions	Total	Pakistan	abroad	Total	Sched-uled Banks	Sector Enterp. Non.fin.	Financial Institu-tions	Corpo-rate Business	porated individual	Total
1999 Jun.	717	4,558	11,644	9,352	25,554	-	679	679	853	14,749	10,854	84,534	38,803	149,793
Dec.	139	4,152	15,312	7,944	27,408	-	785	785	916	15,616	10,446	78,888	31,946	137,812
2000 Jun.	246	3,262	15,247	7,422	25,931	-	676	676	742	14,032	10,154	74,587	36,132	135,647
Dec.	378	3,456	9,853	7,942	21,251	2	654	656	1,011	12,815	9,310	79,658	32,607	135,401
2001 Jun.	1,059	3,188	13,038	7,286	23,512	31	785	816	647	10,838	7,499	77,534	33,756	130,274
Dec.	417	4,793	10,049	8,222	23,064	13	774	787	914	9,574	7,184	78,357	34,841	130,870
2002 Jun.	212	456	8,850	6,001	15,307	38	145	183	841	3,025	4,863	56,052	22,408	87,189
Dec.	1,008	490	10,427	4,940	15,857	23	139	162	1,056	2,850	2,950	54,296	28,001	89,153
2003 Jun.	143	543	8,834	3,966	13,343	35	104	139	975	925	2,722	52,991	32,764	90,377
Dec.	434	386	10,581	6,011	16,978	0	80	80	3,828	958	2,862	50,725	33,081	91,454
2004 Jun.	27	602	8,747	6,057	15,406	1	80	81	3,088	938	1,479	57,639	37,520	100,664
Dec.	95	432	11,410	9,387	21,230	-	80	80	3,722	900	7,466	63,786	46,284	122,159
2003 Dec.	434	386	10,581	6,011	16,978	0	80	80	3,828	958	2,862	50,725	33,081	91,454
2004 Jan.	326	376	10,906	4,501	15,783	1	77	78	2,557	856	3,477	50,480	34,721	92,091
Feb.	74	343	10,665	4,732	15,740	1	77	78	2,670	699	2,452	50,926	35,415	92,162
Mar.	55	337	10,252	4,670	15,259	1	77	78	2,115	958	2,439	52,314	35,078	92,904
Apr.	59	342	9,003	5,248	14,593	1	78	79	2,586	952	2,373	52,867	35,459	94,237
May	62	500	7,460	5,091	13,051	1	79	80	3,120	916	2,872	52,459	36,437	95,804
Jun.	27	602	8,747	6,057	15,406	1	80	81	3,088	938	1,479	57,639	37,520	100,664
Jul.	30	405	8,327	7,021	15,752	1	79	81	8,552	1,006	1,889	58,170	39,483	109,100
Aug.	25	949	6,988	4,529	12,466	1	79	80	4,002	1,002	3,239	55,198	39,963	103,406
Sep.	61	381	13,449	4,889	18,719	1	80	81	5,072	998	2,785	58,607	42,322	109,785
Oct.	62	1,478	11,349	5,576	18,402	1	82	83	2,844	925	2,930	59,394	43,375	109,467
Nov.	261	888	10,852	5,342	17,082	-	81	81	3,361	906	2,640	60,317	41,524	108,748
Dec.	95	432	11,410	9,387	21,230	-	80	80	3,722	900	7,466	63,786	46,284	122,159

2.12 Non - Bank Financial Institutions

Assets

(Million Rupees)

(in million Rupees)

Last working Day	Bills Purchased and Discounted	Non-Residents (a)	Investment in Securities Residents (b)										Total (a + b)	Other Assets	Total Assets
			Fed. Govt. Sec.	Prov. Govt. Sec.	Treasury Bills	Public Sec. Entp. Non-Fin.	Sched-uled Banks	Non-Bank Financial Institutions	Insurance Companies	Private Corporate Sector	PTCs/ TFCs/ Bonds etc.				
1999 Jun.	3,123	177	12,020	-	1,183	1,684	5,063	4,360	225	30,585	15,687	70,984	35,115	285,965	
Dec.	2,253	177	11,531	-	723	2,153	3,305	4,868	215	36,160	19,779	78,911	37,140	284,448	
2000 Jun.	3,579	177	11,013	-	1,637	3,907	1,095	4,646	239	37,170	14,555	74,439	33,020	273,538	
Dec	3,252	177	11,615	-	3,113	4,475	1,001	4,536	223	35,204	13,859	74,203	37,187	272,328	
2001 Jun.	3,364	273	15,164	-	68	4,260	1,123	4,467	143	35,016	15,082	75,596	37,044	271,665	
Dec	3,471	273	15,668	-	2,969	3,079	604	3,353	121	33,695	15,772	75,534	37,010	271,153	
2002 Jun.	3,199	347	11,604	-	1,196	671	649	1,390	87	34,525	8,595	59,064	23,266	188,420	
Dec.	1,756	347	14,605	-	3,351	546	1,007	1,300	146	45,461	13,415	80,178	21,952	210,066	
2003 Jun.	623	366	17,058	-	6,772	332	1,101	1,466	74	56,351	13,471	96,991	24,605	226,221	
Dec.	416	371	17,572	-	6,658	834	1,240	1,787	52	70,567	15,182	114,263	23,829	247,454	
2004 Jun.	282	421	18,763	-	7,782	742	1,870	2,199	152	90,249	13,610	135,788	24,976	277,223	
Dec.	341	424	21,891	-	4,611	2,249	4,691	9,080	478	98,719	8,531	137,533	27,237	309,098	
2003 Dec.	416	371	17,572	-	6,658	834	1,240	1,787	52	70,567	15,182	114,263	23,829	247,454	
2004 Jan.	293	372	16,670	-	5,983	626	1,323	2,376	94	74,815	14,731	116,990	26,911	252,472	
Feb.	278	372	16,549	-	4,841	963	1,418	2,543	76	75,719	14,373	116,854	26,763	251,949	
Mar.	348	372	17,066	-	5,778	714	1,385	2,755	131	80,507	14,148	122,856	26,912	258,413	
Apr.	324	378	17,679	-	6,654	767	1,425	3,445	139	83,856	13,335	127,678	30,535	267,505	
May	281	378	18,959	-	7,660	676	1,445	4,044	135	85,713	13,024	132,034	27,828	269,140	
Jun.	282	421	18,763	-	7,782	742	1,870	2,199	152	90,249	13,610	135,788	24,976	277,223	
Jul.	259	452	28,529	-	6,119	2,666	1,743	7,054	218	97,091	9,379	153,251	10,612	289,085	
Aug.	400	421	26,414	-	4,498	2,183	2,203	6,000	130	93,168	8,788	143,804	10,855	271,036	
Sep.	375	422	23,440	-	3,690	2,280	2,393	6,227	137	92,350	8,530	139,468	12,045	280,534	
Oct.	358	422	23,498	-	4,528	1,721	3,832	6,279	136	89,835	8,197	138,449	11,410	278,231	
Nov.	345	645	17,014	-	4,248	1,845	3,769	8,213	369	80,261	8,072	124,436	25,375	276,328	
Dec.	341	424	21,891	-	4,611	2,249	4,691	9,080	478	98,719	8,531	137,533	27,237	309,098	

2.13 Currency in Circulation

(Million Rupees)

END OF PERIOD		Subsidiary	One Rupee Coins and above	Five Rupee Bills & above	Total (1+2+3)	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency In tills of Scheduled Banks	Currency In Circulation (4-5-6-7)
		Coins							
		1	2	3	4	5	6	7	8
1999	Jun.	702	2,514	305,326	308,542	120	1,835	18,870	287,716
	Dec.	700	2,558	361,930	365,188	294	1,781	22,088	341,024
2000	Jun.	700	2,558	373,739	376,997	100	1,751	19,468	355,677
	Dec.	702	2,623	429,215	432,540	127	1,728	20,216	410,468
2001	Jun.	708	2,726	393,114	396,548	178	1,727	19,178	375,465
	Dec.	710	2,916	450,105	453,731	187	1,718	22,466	429,360
2002	Jun.	665	3,055	458,375	462,095	127	1,738	26,414	433,816
	Dec.	665	3,423	511,287	515,375	169	1,951	25,510	487,746
2003	Jun.	662	4,004	522,891	527,558	214	2,351	30,415	494,577
	Dec.	662	4,405	595,285	600,352	126	2,435	30,273	567,517
2004	Jun.	664	4,941	611,904	617,508	161	2,799	36,432	578,116
	Dec.	667	5,574	691,072	697,313	126	3,068	38,836	655,283
2004	Jan.	662	4,406	631,243	636,312	143	2,393	23,747	610,028
	Feb.	662	4,663	612,878	618,203	110	2,627	28,520	586,945
	Mar.	662	4,663	606,851	612,175	126	2,600	31,570	577,879
	Apr.	662	4,663	614,964	620,289	143	2,559	28,660	588,926
	May	662	4,772	614,759	620,193	148	2,654	30,023	587,367
	Jun.	664	4,941	611,904	617,508	161	2,799	36,432	578,116
	July.	664	4,941	603,968	609,573	182	2,764	32,929	573,698
	Aug.	664	4,941	606,328	611,932	189	2,724	32,349	576,671
	Sep.	667	5,240	619,066	624,972	158	2,961	35,005	586,848
	Oct.	667	5,240	672,792	678,698	228	2,887	37,040	638,543
	Nov.	667	5,427	701,582	707,676	133	2,978	36,744	667,821
	Dec.	667	5,574	691,072	697,313	126	3,068	38,836	655,283
2005	Jan. ^P	671	5,574	737,598	743,843	141	2,993	38,802	701,907

Note: The quarter end data relate to last working day whereas monthly data are of last Saturday of the month .

Totals may not tally due to separate rounding off.