

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Discount			Outstanding Balance		Discount		
		Issue	Allowed	Discharged			Issue	Allowed	Discharged
1999	Jun.	21,746.1	378.9	2,770.0	80.0	24,195.5	-	-	7,188.6
	Dec.	24.5	0.5	1,714.9	-	563.6	1,428.1	71.9	-
2000	Jun.	1,574.9	25.2	442.7	7.3	4,872.2	482.6	17.4	1,428.1
	Dec.	-	-	14,447.7	302.3	-	379.3	20.7	-
2001	Jun.	9,218.9	251.1	23,794.9	605.1	14,679.1	13,821.4	879.5	379.3
	Dec.	982.7	17.3	6,255.8	144.2	7,954.8	8,079.2	321.7	13,820.9
2002	Jun.	-	-	4,934.9	65.2	11,250.2	12,943.9	407.0	8,079.2
	Dec.	495.6	4.5	-	-	495.6	12,970.3	279.7	12,943.9
2003	Jun.	-	-	17,222.3	77.7	498.1	1,487.7	12.4	12,970.3
	Dec.	-	-	5,183.2	16.8	10,365.2	297.6	2.4	24,976.9
2004	Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
2004	May	29,658.8	116.2	23,170.5	79.5	51,282.8	1,583.6	16.4	198.4
	Jun.	-	-	20,926.6	73.4	30,356.2	-	-	297.6
	Jul.	64,649.9	300.1	697.4	2.6	94,308.8	66,908.3	841.7	8,232.6
	Aug.	50,353.6	246.4	29,658.8	116.2	115,003.6	46,829.6	610.9	29,324.5
	Sep.	71,588.8	396.2	64,649.9	300.1	121,942.4	1,083.8	16.2	38,777.6
	Oct.	20,001.7	148.4	50,353.6	246.4	91,590.4	1,230.4	19.5	990.9
	Nov.	25,974.2	225.9	54,256.3	278.7	63,308.2	2,405.2	44.8	1,583.6
	Dec.	15,113.8	136.2	17,332.4	117.6	61,089.6	-	-	-
	Jan.	75,762.6	687.4	20,001.7	148.4	166,850.5	26,892.4	557.6	66,908.3
	Feb.	62,292.6	673.7	25,974.2	225.9	153,169.0	976.7	23.4	46,829.6
	Mar.	76,332.8	867.2	15,113.8	136.2	214,388.0	37,368.7	1,001.3	1,083.8
	Apr.	96,998.1	1,297.9	75,762.6	687.4	235,623.6	7,881.9	278.1	1,230.4
	May	83,166.8	1,344.8	62,292.6	673.4	256,497.8	490.9	19.1	2,405.2

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan Treasury Bills

(Million Rupees)

PERIOD		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills (Auctioned and Rollover)				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
1999	Jun.	422.7	41,972.5	1,044.5	105.5	-	-	75,673.0
	Dec.	-	49,769.6	2,325.6	246.9	1,022.9	-	60,978.9
2000	Jun.	71.9	38,623.2	125.5	9.5	1,044.5	105.5	46,513.8
	Dec.	-	31,660.7	206.0	23.6	655.1	67.4	17,748.7
2001	Jun.	20.7	40,986.1	3,367.7	432.3	-	-	48,431.8
	Dec.	879.5	42,737.7	2,869.3	241.0	206.0	23.6	59,872.5
2002	Jun.	321.7	118,439.3	1,682.6	117.4	3,367.7	432.3	78,443.8
	Dec.	407.0	192,607.3	18,829.1	820.9	2,869.3	241.0	180,325.0
2003	Jun.	279.7	148,617.6	25,403.2	596.8	1,682.6	117.4	253,908.5
	Dec.	223.1	78,346.6	392.3	7.7	18,829.1	820.9	297,695.1
2004	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
2004	May	1.6	79,206.7	27,500.3	599.1	40,882.2	1,047.8	261,824.1
	Jun.	2.4	78,909.1	-	-	25,403.2	596.8	236,420.9
	Jul.	67.4	137,584.9	535.6	14.4	67,748.5	1,451.5	169,208.0
	Aug.	235.5	155,089.9	534.9	15.1	41,127.3	572.7	128,615.6
	Sep.	342.4	117,396.2	6,798.7	201.3	15,796.0	304.0	119,618.3
	Oct.	9.1	117,635.7	192.6	73.8	28,104.2	545.8	91,706.7
	Nov.	16.4	118,457.3	287.3	12.7	196.2	3.8	91,797.8
	Dec.	-	118,457.3	-	-	196.1	3.9	91,601.7
	Jan.	841.7	78,441.4	1,239.4	60.6	2,942.6	57.4	89,898.5
	Feb.	610.9	32,588.5	94.8	5.2	15,985.2	3,148.1	74,008.2
2005	Mar.	16.2	68,873.4	2,968.7	169.4	20,706.9	412.2	56,269.9
	Apr.	19.6	75,524.8	1,774.3	125.7	16,117.5	332.5	41,926.7
	May	44.8	73,610.5	3,012.3	237.7	27,500.3	599.7	17,438.7

6.2 Sale / Purchase of Treasury Bills Under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIOD	2000-01		2001-02		2002-03		2003-04		2004-05	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	18.0	7.7	33.2	22.1	16.8	12.0	72.1	41.5	74.3	71.5
August	24.0	17.2	10.7	7.5	-	-	19.5	8.0	66.9	57.9
September	29.3	13.9	5.8	4.0	30.1	16.9	101.8	76.0	13.2	4.0
October	10.5	-	-	-	-	-	29.9	13.0	61.8	52.6
November	2.5	-	-	-	27.4	13.0	-	-	59.9	42.4
December	-	-	-	-	-	-	32.5	29.5	103.2	95.2
January	8.2	-	39.5	17.6	-	-	62.7	54.5	15.4	6.5
February	44.7	27.9	6.4	5.2	-	-	26.6	22.0	60.8	56.6
March	39.2	22.4	-	-	-	-	26.9	16.6	83.7	60.8
April	8.5	4.9	-	-	-	-	27.3	24.0	90.9	49.6
May	19.2	9.1	-	-	-	-	16.0	4.9	73.1	49.2
June	10.2	-	-	-	53.2	25.0	145.2	120.9		
Average										
per month	17.9	8.6	8.0	4.7	10.6	5.6	46.7	34.2	58.6	45.5
per day	0.6	0.3	0.2	0.2	0.4	0.2	1.6	1.1	1.95	1.52

PURCHASE

PERIOD	Amount		Amount		Amount		Amount		Amount	
	Offered		Offered		Offered		Offered		Offered	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	15.8	-	9.1	1.1	81.4	51.7	-	-	-	-
August	11.8	-	20.0	10.6	-	-	-	-	-	-
September	3.6	-	80.1	49.3	-	-	-	-	-	-
October	32.8	-	82.2	50.1	-	-	7.8	3.5	16.1	14.0
November	22.3	9.4	38.7	16.2	-	-	85.9	56.7	-	-
December	35.6	22.4	21.1	11.1	-	-	29.3	16.5	-	-
January	48.9	13.6	0.6	-	-	-	-	-	40.3	21.3
February	0.4	-	44.2	23.9	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-	-
April	-	-	13.4	7.0	-	-	-	-	-	-
May	-	-	49.6	35.3	6.05	3.1	-	-	20.0	8.95
June	-	-	40.9	36.9	-	-	-	-		
Average										
per month	14.3	3.8	33.3	20.1	7.3	4.6	10.2	6.4	6.4	3.7
per day	0.5	0.1	1.1	0.7	0.2	0.2	0.3	0.2	0.2	0.1

Source: Exchange and Debt Management Department, SBP

6.3 SBP 3-Day Repo Facility MTBs / FIBs / PIBs (Outstanding)

Cash Accommodation

(Million Rupees)						
PERIOD	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
July	33,585	29,776	75,176	94,168	-	700
August	28,150	44,034	38,835	9,490	-	10,600
September	7,805	64,924	47,412	87,535	-	84,760
October	29,455	438,180	107,366	214,984	10,440	63,324
November	28,230	282,664	211,461	103,241	400	14,098
December	62,283	138,921	17,261	29,775	-	-
January	106,855	309,448	17,355	140,540	1,350	110,345
February	12,654	16,186	101,956	2,500	8,340	-
March	42,609	33,853	10,368	-	-	20,208
April	19,120	114,117	45,803	6,625	24,745	800
May	49,197	41,060	130,386	-	1,245	70,787
June	317,697	43,528	24,972	-	-	
Average						
per month	61,470	129,724	69,029	57,405	3,877	
per day	2,021	4,265	2,269	1,913	129	

SBP 3-Day Repo Rates

(Percent per annum)						
July	13.0	11.00	13.00	9.00	7.50	7.50
August	13.0	11.00	12.00	9.00	7.50	7.50
September	13.0	12.00	12.00	9.00	7.50	7.50
October	13.0	13.00	10.00	9.00	7.50	7.50
November	13.0	13.00	10.00	7.50	7.50	7.50
December	13.0	13.00	10.00	7.50	7.50	7.50
January	11.0	13.00	9.00	7.50	7.50	7.50
February	11.0	14.00	9.00	7.50	7.50	7.50
March	11.0	14.00	9.00	7.50	7.50	7.50
April	11.0	14.00	9.00	7.50	7.50	9.00
May	11.0	14.00	9.00	7.50	7.50	9.00
June	11.0	14.00	9.00	7.50	7.50	

Note: Rates applicable against T-bills & FIBs, PIBs

Source: Exchange and Debt Management Department, SBP

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2003-04						
10-06-04	14,750	Rejected	-	-	-	-
24-06-04	-	-	-	-	41,635	-
2004-05						
08-07-04	110,950	64,950	2.0519	2.0169	-	-
22-07-04	-	-	-	-	97,785	67,750
05-08-04	31,800	50,600	2.1835	2.8355	-	-
19-08-04	-	-	-	-	81,125	47,440.52
02-09-04	54,535	54,535	2.6669	2.2317	-	-
16-09-04	-	-	-	-	5,700	1,100
30-09-04	39,750	17,450	2.9750	2.9474	-	-
14-10-04	-	-	-	-	8,285	1,250
28-10-04	42,150	20,150	3.3277	3.2228	-	-
11-11-04	-	-	-	-	4,100	2,450
25-11-04	34,900	26,200	3.8578	3.7783	-	-
09-12-04	-	-	-	-	8,115	Rejected
23-12-04	29,600	15,250	3.9462	3.9161	-	-
06-01-05	-	-	-	-	30,900	27,450
24-01-05	80,000	76,450	4.3294	4.1397	-	-
03-02-05	-	-	-	-	5,350	1,000
17-02-05	104,075	62,925	4.7441	4.6972	-	-
03-03-05	-	-	-	-	71,195	15,820
17-03-05	107,200	77,200	5.0107	4.9363	-	-
31-03-05	-	-	-	-	31,825	22,250
14-04-05	98,296	98,296	6.3933	5.8140	-	-
28-04-05	-	-	-	-	20,010	8,160
12-05-05	85,920	84,470.00	7.3798	7.0261	-	-
26-05-05	-	-	-	-	22,711	510

6.4 Auction of Government of Pakistan Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cutt-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2003-04						
10-06-04	-	-	11,000	Rejected	-	-
24-06-04	-	-	-	-	-	-
2004-05						
08-07-04	-	-	20,025	550	2.6979	2.6912
22-07-04	2.5797	2.5529	-	-	-	-
05-08-04	-	-	14,400	550	2.1260	2.8336
19-08-04	2.6415	2.6164	-	-	-	-
02-09-04	-	-	7,500	7,000	3.1439	2.9684
16-09-04	3.0334	3.0005	-	-	-	-
30-09-04	-	-	1,500	Rejected	Rejected	Rejected
14-10-04	3.2403	3.1889	-	-	-	-
28-10-04	-	-	900	200	3.3277	3.2228
11-11-04	3.8426	3.7321	-	-	-	-
25-11-04	-	-	1,000	300	4.4946	4.4290
09-12-04	Rejected	Rejected	-	-	-	-
12-12-04	-	-	3,700	Rejected	Rejected	Rejected
06-01-05	4.3228	4.1611	-	-	-	-
24-01-05	-	-	2,500	1,300	4.9891	4.9557
03-02-05	4.8684	4.7948	-	-	-	-
17-02-05	-	-	1,225	100	5.4891	5.4891
03-03-05	5.2056	5.1845	-	-	-	-
17-03-05	-	-	2,700	2,600	5.9485	5.7213
31-03-05	5.6923	5.5070	-	-	-	-
14-04-05	-	-	1,900	1,900	7.2470	7.1046
28-04-05	7.1877	7.0762	-	-	-	-
12-05-05	-	-	4,575	3,250	8.2477	7.9110
26-05-05	7.8786	7.8234	-	-	-	-

Source: Exchange and Debt Management Department ,SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)							
AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
2003-04							
29-04-04	3-Years	6.00	7,977.00	3,227.00	106.27	3.7700	3.7342
	5-Years	7.00	15,871.10	8,471.10	109.21	4.9007	4.8665
	10-Years	8.00	23,795.70	15,135.70	110.98	6.4903	6.4533
29-05-04	3-Years	6.00	2,969.00	1,869.00	104.47	4.3506	4.2354
	5-Years	7.00	4,434.00	3,134.00	107.05	5.3492	5.2699
	10-Years	8.00	10,460.80	10,060.80	104.37	7.3698	7.1268
09-06-04	15-Years	9.00	8,410.90	3,665.90	100.01	8.9988	8.9935
	20-Years	10.00	10,536.00	3,566.00	100.05	9.9942	9.9927
2004-05							
18-08-04	3-Years	6.00	1,750.00	50.00	101.64	5.4005	5.4005
	5-Years	7.00	1,403.00	226.50	100.84	6.7990	6.3309
	10-Years	8.00	1,600.00	150.00	100.00	8.0000	7.9297
12-11-04	3-Years	6.00	350.00	-	-	-	-
	5-Years	7.00	800.00	150.00	101.05	6.7491	6.6994
	10-Years	8.00	875.00	50.00	100.54	7.9208	7.9208
28-03-04	3-Years	6.00	300.00	50.00	99.06	6.3500	6.3500
	5-Years	7.00	400.00	50.00	97.95	7.5000	7.5000
	10-Years	8.00	438.00	44.00	99.32	8.1000	8.1000

Source: Exchange and Debt Management Department, SBP

6.6 MONTHLY KIBOR

			(Percent per annum)													
Period			1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2004	May	Month Average	1.04	2.04	1.35	1.85	1.61	2.11	1.98	2.48	2.09	2.58	2.28	2.78	2.46	2.96
		End-Month	3.54	4.4	3.22	3.72	3.15	3.65	3.15	3.65	3.14	3.64	3.21	3.71	3.36	3.86
	Jun.	Month Average	1.21	2.21	1.89	2.39	2.49	2.99	2.52	3.02	2.71	3.21	3.00	3.50	3.18	3.68
		End-Month	2.94	3.94	2.26	2.76	2.07	2.57	2.29	2.79	2.47	2.9	2.85	3.35	3.06	3.56
	Jul.	Month Average	0.83	1.83	1.05	1.55	1.39	1.89	1.86	2.36	2.33	2.83	2.80	3.30	3.02	3.52
		End-Month	1.95	2.95	1.85	2.35	1.96	2.46	2.33	2.83	2.98	3.48	3.24	3.74	3.45	3.95
	Aug.	Month Average	1.64	2.64	1.68	2.18	1.77	2.27	2.19	2.69	2.78	3.28	3.15	3.65	3.48	3.98
		End-Month	1.28	2.28	1.68	2.18	1.91	2.41	2.23	2.73	2.73	3.23	3.14	3.64	3.48	3.98
	Sep.	Month Average	3.97	4.97	3.42	3.92	2.91	3.41	2.91	3.41	3.27	3.77	3.53	4.03	3.82	4.32
		End-Month	1.41	2.41	1.78	2.28	2.31	2.81	2.98	3.48	3.44	3.94	3.70	4.20	3.93	4.43
	Oct.	Month Average	2.35	3.31	2.75	3.01	2.76	3.24	3.18	3.66	3.68	4.16	3.91	4.39	4.12	4.60
		End-Month	1.52	2.52	2.26	2.76	2.91	3.41	3.51	4.01	4.02	4.52	4.27	4.77	4.48	4.98
	Nov.	Month Average	3.39	4.39	3.53	4.03	3.89	4.39	4.32	4.82	4.76	5.26	5.04	5.54	5.31	5.81
		End-Month	2.31	3.31	2.86	3.36	4.05	4.55	4.90	5.40	5.22	5.72	5.43	5.93	5.68	6.18
	Dec.	Month Average	2.77	3.77	3.44	3.94	4.43	4.93	4.94	5.44	5.42	5.92	5.66	6.16	5.91	6.41
		End-Month	3.25	4.25	3.49	3.99	3.99	4.49	4.74	5.24	5.39	5.89	5.67	6.17	5.92	6.42
2005	Jan.	Month Average	5.85	6.85	5.52	6.02	5.03	5.53	5.15	5.65	5.61	6.11	5.89	6.39	6.16	6.66
		End-Month	5.04	6.04	5.08	5.58	5.17	5.67	5.41	5.91	5.83	6.33	6.06	6.56	6.32	6.82
	Feb.	Month Average	2.74	3.74	3.55	4.05	4.39	4.89	5.36	5.86	5.87	6.37	6.15	6.65	6.41	6.91
		End-Month	1.44	2.44	2.59	3.09	4.04	4.54	5.32	5.82	5.89	6.39	6.16	6.66	6.43	6.93
	Mar.	Month Average	3.79	4.79	4.18	4.68	4.63	5.13	5.43	5.93	6.01	6.51	6.26	6.76	6.51	7.01
		End-Month	4.45	5.45	4.64	5.14	4.89	5.39	5.58	6.08	6.28	6.78	6.48	6.98	6.68	7.18
	Apr.	Month Average	4.19	4.99	4.83	5.13	5.48	5.75	6.27	6.51	6.97	7.18	7.26	7.46	7.55	7.74
		End-Month	5.42	6.42	5.88	6.38	6.33	6.83	7.05	7.55	7.80	8.30	8.12	8.62	8.53	9.03
	May	Month Average	6.19	7.19	6.55	7.05	7.08	7.58	7.86	8.36	8.48	8.98	8.86	9.36	9.25	9.75
		End-Month	3.83	4.83	4.97	5.47	6.17	6.67	7.65	8.15	8.34	8.84	8.81	9.31	9.18	9.68

KIBOR:Karachi Interbank Offered Rate

Source: Exchange & Debt Management Department,SBP

GRAPH Call Money

6.7 Call Money Rate

(Percent per annum)

MONTH	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-05
July	9.21	5.63	6.94	5.59	0.74	1.90
August	8.23	7.63	8.30	5.32	1.40	3.03
September	7.93	6.82	9.19	7.30	1.01	5.51
October	10.64	12.30	10.41	7.96	2.34	3.40
November	9.16	12.93	9.36	4.90	2.67	4.04
December	10.06	10.54	6.09	4.61	2.43	2.79
January	8.15	9.12	3.61	4.12	1.72	6.53
February	6.31	6.63	5.48	2.36	2.57	2.67
March	6.66	6.71	4.75	1.14	0.99	5.02
April	5.61	10.53	5.66	2.71	3.38	3.95
May	9.33	9.36	6.31	3.83	1.65	6.37
June	10.94	9.28	4.83	0.92	1.46	
Average of the period	8.52	8.96	6.74	4.23	1.86	

Source: Daily Business Recorder

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	US Dollar			Euro			Japanese Yen			Pound Sterling		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
02-MAY-05	59.4863	59.5301	59.6763	76.5142	76.5846	76.8256	0.5647	0.5655	0.5680	113.2172	113.2628	113.4014
03-MAY-05	59.5019	59.5200	59.6782	76.5403	76.5776	76.8321	0.5658	0.5663	0.5690	112.6787	112.6755	112.8416
04-MAY-05	59.5138	59.5376	59.6926	77.0555	77.1000	77.3503	0.5691	0.5696	0.5723	113.0554	113.0629	113.2294
05-MAY-05	59.5325	59.5744	59.7225	77.1690	77.2373	77.4784	0.5706	0.5713	0.5739	113.2963	113.3386	113.4922
06-MAY-05	59.5082	59.5601	59.7020	77.0512	77.1327	77.3651	0.5682	0.5690	0.5715	112.8632	112.9241	113.0650
07-MAY-05	59.5344	59.5763	59.7194	76.2546	76.3227	76.5545	0.5669	0.5676	0.5701	112.6004	112.6421	112.7852
09-MAY-05	59.5375	59.5863	59.7250	76.3747	76.4515	76.6820	0.5651	0.5659	0.5685	112.1567	112.2111	112.3347
10-MAY-05	59.5350	59.5756	59.7188	76.5352	76.6016	76.8361	0.5632	0.5639	0.5665	111.9824	112.0218	112.1594
11-MAY-05	59.5238	59.5638	59.7088	76.7142	76.7801	77.0155	0.5655	0.5663	0.5688	112.3689	112.4075	112.5537
12-MAY-05	59.5126	59.5742	59.7576	76.0005	76.0933	76.3761	0.5607	0.5616	0.5645	110.9850	111.0629	111.2793
13-MAY-05	59.4938	59.5576	59.7663	75.3935	75.4882	75.8007	0.5565	0.5574	0.5605	110.6911	110.7731	111.0352
14-MAY-05	59.5038	59.5657	59.7688	75.0492	75.1412	75.4451	0.5545	0.5554	0.5584	109.9362	110.0141	110.2654
16-MAY-05	59.5100	59.5688	59.7663	75.0659	75.1540	75.4551	0.5525	0.5534	0.5565	109.5549	109.6268	109.8573
17-MAY-05	59.5050	59.5500	59.7463	75.2709	75.3416	75.6398	0.5556	0.5563	0.5593	109.5844	109.6307	109.8630
18-MAY-05	59.5144	59.5400	59.7307	75.0536	75.0996	75.3876	0.5534	0.5539	0.5568	109.0036	109.0141	109.2400
19-MAY-05	59.5075	59.5338	59.7213	75.2681	75.3171	75.5998	0.5550	0.5556	0.5585	109.5057	109.5127	109.7388
20-MAY-05	59.5313	59.5519	59.7363	75.2208	75.2606	75.5411	0.5538	0.5543	0.5571	109.4007	109.4024	109.6170
21-MAY-05	59.5188	59.5588	59.7388	74.7199	74.7839	75.0567	0.5503	0.5510	0.5538	108.7736	108.8106	109.0155
23-MAY-05	59.5307	59.5520	59.7320	74.7080	74.7486	75.0257	0.5515	0.5520	0.5549	108.8429	108.8458	109.0422
24-MAY-05	59.5332	59.5651	59.7507	74.8867	74.9406	75.2237	0.5542	0.5549	0.5578	108.9903	109.0129	109.2246
25-MAY-05	59.5407	59.5735	59.7320	74.9260	74.9810	75.2278	0.5538	0.5544	0.5571	108.8254	108.8497	109.0165
26-MAY-05	59.5638	59.5763	59.7407	74.9252	74.9547	75.2111	0.5545	0.5550	0.5577	109.0463	109.0334	109.2064
27-MAY-05	59.5588	59.5679	59.7238	74.6420	74.6670	74.9089	0.5524	0.5528	0.5553	108.5101	108.4909	108.6599
28-MAY-05	59.5575	59.5738	59.7225	74.8936	74.9277	75.1615	0.5514	0.5519	0.5544	108.6627	108.6567	108.8132
30-MAY-05	59.5832	59.6095	59.7657	74.5832	74.6296	74.8722	0.5521	0.5527	0.5552	108.6648	108.6770	108.8467
31-MAY-05	59.5950	59.5988	59.7400	73.4449	73.4630	73.6913	0.5513	0.5516	0.5542	108.3854	108.3566	108.4863

6.8 SBP Rates for Market to Market (M 2 M) of Major Currencies

MONTH	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinnar		
	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month	Ready	Week	1 Month
02-MAY-05	49.6940	49.7534	49.9592	46.3844	46.3960	46.4269	15.8617	15.8729	15.9103	203.5458	203.7294	204.2833
03-MAY-05	49.6139	49.6512	49.8606	46.1884	46.1801	46.2231	15.8663	15.8708	15.9113	203.7318	203.8276	204.4229
04-MAY-05	49.9591	50.0049	50.2104	46.2779	46.2740	46.3185	15.8691	15.8752	15.9146	203.7725	203.8701	204.4547
05-MAY-05	49.9559	50.0167	50.2161	46.5276	46.5376	46.5758	15.8736	15.8842	15.9213	203.8470	204.0010	204.5466
06-MAY-05	49.7914	49.8569	50.0536	46.3360	46.3536	46.3869	15.8678	15.8815	15.9171	203.7532	203.9448	204.4867
07-MAY-05	49.3161	49.3729	49.5681	46.1570	46.1666	46.2003	15.8746	15.8852	15.9211	203.6339	203.7929	204.3365
09-MAY-05	49.3391	49.4019	49.6003	46.0880	46.1030	46.1238	15.8752	15.8881	15.9231	203.8537	204.0382	204.5762
10-MAY-05	49.4847	49.5406	49.7404	46.1188	46.1279	46.1552	15.8747	15.8849	15.9216	203.8800	204.0330	204.5795
11-MAY-05	49.6341	49.6903	49.8887	46.2976	46.3064	46.3385	15.8717	15.8822	15.9189	203.8415	203.9966	204.5170
12-MAY-05	49.1778	49.2513	49.4794	45.8753	45.9004	45.9649	15.8690	15.8851	15.9322	203.7682	204.0036	204.6702
13-MAY-05	48.8234	48.8982	49.1521	45.5335	45.5603	45.6435	15.8642	15.8810	15.9351	203.7457	203.9813	204.7280
14-MAY-05	48.5508	48.6231	48.8706	45.3032	45.3284	45.4073	15.8662	15.8824	15.9348	203.7243	204.1075	205.0177
16-MAY-05	48.6153	48.6853	48.9288	45.0818	45.1045	45.1723	15.8683	15.8837	15.9351	203.7874	204.0017	204.7142
17-MAY-05	48.7506	48.8096	49.0502	45.0661	45.0784	45.1485	15.8676	15.8793	15.9309	203.7354	204.0187	205.0530
18-MAY-05	48.6686	48.7116	48.9439	44.9453	44.9428	45.0119	15.8697	15.8762	15.9261	203.8165	203.9212	204.6062
19-MAY-05	48.7946	48.8414	49.0683	45.2078	45.2029	45.2731	15.8678	15.8745	15.9239	203.7440	203.9737	204.9672
20-MAY-05	48.6685	48.7076	48.9343	45.2616	45.2555	45.3201	15.8742	15.8794	15.9276	203.8324	203.9201	204.6079
21-MAY-05	48.2539	48.3084	48.5287	44.8980	44.9065	44.9666	15.8710	15.8811	15.9289	203.8245	204.1328	205.3162
23-MAY-05	48.2870	48.3262	48.5539	44.9069	44.9012	44.9558	15.8742	15.8797	15.9269	203.8372	204.0499	205.1587
24-MAY-05	48.4167	48.4651	48.6951	45.2690	45.2713	45.3338	15.8747	15.8830	15.9318	203.8807	204.1647	205.3287
25-MAY-05	48.4563	48.5049	48.7099	45.2717	45.2747	45.3195	15.8767	15.8852	15.9268	203.8644	204.8042	206.3209
26-MAY-05	48.4416	48.4742	48.6870	45.2923	45.2798	45.3262	15.8828	15.8860	15.9291	203.9855	204.2031	205.2943
27-MAY-05	48.2491	48.2784	48.4779	45.3421	45.3271	45.3736	15.8815	15.8841	15.9251	203.9683	204.0505	204.6806
28-MAY-05	48.3696	48.4049	48.5993	45.4692	45.4597	45.5015	15.8812	15.8851	15.9243	203.9640	204.0709	204.6763
30-MAY-05	48.2513	48.2945	48.4942	45.4113	45.4095	45.4566	15.8867	15.8933	15.9341	204.0519	204.1930	204.8242
31-MAY-05	47.7314	47.7560	47.9516	45.0687	45.0498	45.0777	15.8909	15.8917	15.9288	204.0436	204.0915	204.6802

Source: Exchange and Debt Management Department, SBP