

## 2.1 Pakistan Monetary Survey (Depository Corporation Survey)

(Million Rupees)

Description	2003		2004					
	Jun.	Dec.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
<b>Net Foreign Assets</b>	<b>578,547</b>	<b>653,016</b>	<b>628,395</b>	<b>622,722</b>	<b>625,349</b>	<b>654,570</b>	<b>664,033</b>	<b>643,505</b>
Claims on non-residents	852,319	922,269	891,429	892,561	897,907	925,236	939,542	911,995
Less: Liabilities to non-residents	273,772	269,253	263,034	269,839	272,557	270,666	275,509	268,490
<b>Domestic Credit</b>	<b>1,648,816</b>	<b>1,771,867</b>	<b>2,004,850</b>	<b>2,028,95</b>	<b>2,064,232</b>	<b>2,040,658</b>	<b>2,138,194</b>	<b>2,197,928</b>
<b>Net Claims on Government</b>	<b>560,966</b>	<b>530,710</b>	<b>619,073</b>	<b>649,965</b>	<b>667,871</b>	<b>601,000</b>	<b>639,716</b>	<b>664,765</b>
<b>Net claims on Central Govt.</b>	<b>621,686</b>	<b>567,844</b>	<b>696,440</b>	<b>728,040</b>	<b>734,159</b>	<b>681,562</b>	<b>722,806</b>	<b>733,467</b>
Claims on Central Govt.	762,032	708,056	826,389	850,011	867,248	820,978	852,678	874,706
Less: Liabilities to Central Govt.	140,346	140,212	129,948	121,971	133,089	139,416	129,871	141,239
<b>Net claims on Provincial Govts.</b>	<b>(60,720)</b>	<b>(37,134)</b>	<b>(77,367)</b>	<b>(78,075)</b>	<b>(66,288)</b>	<b>(80,561)</b>	<b>(83,090)</b>	<b>(68,702)</b>
Claims on Provincial Govts.	37,063	59,921	37,890	39,341	40,785	40,139	36,027	33,995
Less: Liabilities to Provincial Govts.	97,783	97,055	115,258	117,416	107,073	120,700	119,117	102,696
<b>Claims on other Sectors (Private)</b>	<b>1,087,851</b>	<b>1,241,157</b>	<b>1,385,778</b>	<b>1,378,989</b>	<b>1,396,361</b>	<b>1,439,658</b>	<b>1,498,478</b>	<b>1,533,163</b>
<b>Broad Money Liabilities</b>	<b>2,078,705</b>	<b>2,266,164</b>	<b>2,486,556</b>	<b>2,493,154</b>	<b>2,499,510</b>	<b>2,515,790</b>	<b>2,572,319</b>	<b>2,623,724</b>
Currency outside Depository Corporation (Banks)	494,577	567,519	578,116	573,699	576,672	586,848	638,543	667,821
Transferable/Demand deposits	717,211	820,082	920,356	942,186	929,107	924,896	947,077	947,672
Other deposits (Quasi-Money)	866,917	878,563	988,085	977,270	993,731	1,004,045	986,700	1,008,231
<b>Public sector funds/deposits (SBP)</b>	<b>18,802</b>	<b>19,315</b>	<b>22,108</b>	<b>22,134</b>	<b>22,212</b>	<b>22,497</b>	<b>22,653</b>	<b>22,815</b>
<b>Federal Government lending funds</b>	<b>16,154</b>	<b>16,154</b>	<b>9</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>Counterpart funds</b>	<b>586</b>	<b>607</b>	<b>628</b>	<b>628</b>	<b>630</b>	<b>639</b>	<b>639</b>	<b>641</b>
<b>Other items (Net) *</b>	<b>113,117</b>	<b>122,644</b>	<b>123,944</b>	<b>135,755</b>	<b>167,219</b>	<b>156,295</b>	<b>206,607</b>	<b>194,245</b>
Other liabilities	506,479	531,023	558,367	561,293	586,680	607,085	632,472	629,630
less: Other assets	393,363	408,379	414,423	425,538	419,460	450,790	425,865	435,384
<b>Memorandum items:</b>								
Bank clearings	787,066	903,503	1,096,181	1,012,366	980,436	1,106,526	1,071,742	962,830
Post office savings	78,259	76,193	54,790	56,160	54,497	53,309	51,122	51,122

**Note:** \* *Other Liabilities* include Liabilities to scheduled banks, paid up capital and reserve accounts, Other liabilities from State bank and liabilities to State bank from Scheduled banks.

*Other assets* include Claims on banks, Other assets from State bank and Claims on State bank from scheduled banks.

*Source: Statistics Department, State Bank of Pakistan*

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

Description	2003		2004					
	Jun.	Dec.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov. <sup>P</sup>
<b>Net Foreign Assets</b>	<b>500,590</b>	<b>589,811</b>	<b>557,419</b>	<b>532,346</b>	<b>522,098</b>	<b>541,288</b>	<b>530,848</b>	<b>494,826</b>
<b>Claims on non-residents (Foreign Assets)</b>	<b>746,226</b>	<b>831,734</b>	<b>788,988</b>	<b>774,693</b>	<b>762,925</b>	<b>781,512</b>	<b>772,082</b>	<b>734,010</b>
a) Monetary Gold Coin and Bullion	41,918	41,929	48,305	48,305	48,305	48,305	48,305	48,305
b) Holding of SDRs	14,092	14,136	13,827	13,775	13,738	13,900	14,190	14,367
c) Foreign Currency *	-	3,099	1,735	936	940	948	829	809
d) Securities other than shares (Foreign)	459,117	514,518	500,312	449,522	396,330	401,136	509,932	457,873
e) Deposits	104,385	104,835	132,021	160,125	210,494	216,151	111,670	125,500
f) Loans	-	-	-	-	-	-	-	-
g) Financial Derivatives	-	-	-	-	-	-	-	-
h) Others	126,715	153,218	92,788	102,029	93,117	101,071	87,157	87,156
<i>Of which Quota - IMF</i>	83,717	82,705	88,097	86,246	86,246	86,246	86,246	86,246
<b>Less: Liabilities to non-residents (Foreign)</b>	<b>245,636</b>	<b>241,923</b>	<b>231,570</b>	<b>242,346</b>	<b>240,826</b>	<b>240,224</b>	<b>241,234</b>	<b>239,184</b>
a) Deposits	40,996	40,772	41,077	41,356	41,400	41,721	43,297	42,256
b) Securities other than shares (N.N.N.I.B)	115,295	115,295	105,654	104,427	102,863	100,673	99,182	99,182
c) Financial Derivatives	-	-	-	-	-	-	-	-
d) Loans (IMF Loan 1 & PRGF and SDF)	89,346	85,857	84,839	96,563	96,563	97,830	98,755	97,746
e) Other (IMF Administration Charges)	..	..	..	..	..	..	..	..
<b>Claims on other depository corporations</b>	<b>180,602</b>	<b>194,671</b>	<b>196,004</b>	<b>194,193</b>	<b>187,020</b>	<b>198,823</b>	<b>200,787</b>	<b>200,974</b>
a) Loans and Advances	141,532	155,600	161,888	160,077	152,904	164,706	166,671	166,858
b) Internal Bills Purchased and Discounted	116	116	116	116	116	116	116	115
c) Investment in Share Capital	38,955	38,955	34,001	34,001	34,001	34,001	34,001	34,001
<b>Net claims on Central &amp; Provincial Govts.</b>	<b>28,655</b>	<b>6,348</b>	<b>91,200</b>	<b>120,906</b>	<b>149,429</b>	<b>156,261</b>	<b>220,958</b>	<b>276,082</b>
<b>Net claims on Central Govt.</b>	<b>60,904</b>	<b>(54)</b>	<b>119,875</b>	<b>147,897</b>	<b>165,255</b>	<b>185,299</b>	<b>249,146</b>	<b>288,526</b>
<b>Claims on Central Govt.</b>	<b>114,905</b>	<b>41,037</b>	<b>139,698</b>	<b>165,089</b>	<b>186,621</b>	<b>203,448</b>	<b>267,081</b>	<b>314,444</b>
a) Securities	110,238	35,971	134,093	159,484	181,015	197,541	261,174	308,352
b) Other Claims	4,666	5,067	5,605	5,605	5,606	5,907	5,907	6,092
<b>Less : Liabilities to Central Govt.</b>	<b>54,001</b>	<b>41,092</b>	<b>19,823</b>	<b>17,192</b>	<b>21,366</b>	<b>18,149</b>	<b>17,934</b>	<b>25,918</b>
a) Deposits	54,001	41,092	19,823	17,192	21,366	18,149	17,934	25,918
b) Other Liabilities	-	-	-	-	-	-	-	-

Note: Analytical Accounts are statistical presentation in the line with Monetary and Financial Statistics Manual (MFSM).

The accounts are based on the information received as on last Saturday of the month and as on last day of the month in case of quarter end.

Revaluation Procedure:

- Gold is revalued at the end of financial year (June end) on the basis of closing London Market Rate.

- SDR holdings (with IMF and SBP) are revalued on weekly basis.

- IMF related balances, IMF Account No.1, IMF Account No. 2, IMF securities account and IMF quota account, are revalued at the close of IMF financial year i.e. 30<sup>th</sup> April and also 30<sup>th</sup> June of SBP.

\* Previously reported in other assets, has been classified under net foreign assets w.e.f December 2003.

## 2.2 Analytical Accounts of State Bank of Pakistan

(Million Rupees)

Description	2003		2004					
	Jun.	Dec.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov. <sup>P</sup>
<b>Net claims on Provincial Govts.</b>	<b>(32,249)</b>	<b>6,402</b>	<b>(28,674)</b>	<b>(26,991)</b>	<b>(15,826)</b>	<b>(29,037)</b>	<b>(28,188)</b>	<b>(12,444)</b>
<b>Claims on Provincial Govts.</b>	<b>587</b>	<b>37,067</b>	<b>5,533</b>	<b>8,294</b>	<b>9,882</b>	<b>8,201</b>	<b>7,547</b>	<b>8,582</b>
a) Securities	587	36,748	-	-	-	-	-	-
b) Other Claims	-	319	5,533	8,294	9,882	8,201	7,547	8,582
<b>Less : Liabilities to Provincial Govts.</b>	<b>32,836</b>	<b>30,665</b>	<b>34,208</b>	<b>35,284</b>	<b>25,708</b>	<b>37,238</b>	<b>35,735</b>	<b>21,026</b>
a) Deposits	32,836	30,665	34,208	35,284	25,708	37,238	35,735	21,026
b) Other Liabilities	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>30,278</b>	<b>25,976</b>	<b>23,387</b>	<b>23,387</b>	<b>23,387</b>	<b>23,375</b>	<b>23,375</b>	<b>18,774</b>
a) Other financial corporations	30,278	25,976	23,387	23,387	23,387	23,375	23,375	18,774
1) Loans and advances to NBFIs	27,781	23,479	21,640	21,640	21,640	21,628	21,628	17,027
2) Investment in NBFIs shares	2,497	2,497	1,747	1,747	1,747	1,747	1,747	1,747
b) Other resident sectors	-	-	-	-	-	-	-	-
<b>Monetary Base (Reserve Money)</b>	<b>669,481</b>	<b>746,511</b>	<b>772,868</b>	<b>776,003</b>	<b>780,938</b>	<b>812,399</b>	<b>845,062</b>	<b>877,172</b>
a) Currency in circulation	494,577	567,519	578,116	573,699	576,672	586,848	638,543	667,819
b) Liabilities to other Depository Corps.	171,405	175,496	192,636	199,909	201,847	223,086	203,943	206,909
1) Reserve deposits (Banker's deposits)	140,990	145,224	156,204	166,980	169,498	188,081	166,903	170,165
2) Other liabilities (Currency in scheduled banks)	30,415	30,272	36,432	32,929	32,349	35,005	37,040	36,744
c) Deposits included in broad money (Private sector deposits)	3,499	3,495	2,116	2,395	2,419	2,464	2,577	2,444
<b>Public sector funds/deposits</b>	<b>18,802</b>	<b>19,315</b>	<b>22,108</b>	<b>22,134</b>	<b>22,212</b>	<b>22,497</b>	<b>22,653</b>	<b>22,815</b>
<b>Counterpart funds</b>	<b>586</b>	<b>607</b>	<b>628</b>	<b>628</b>	<b>630</b>	<b>639</b>	<b>639</b>	<b>641</b>
<b>Paid up capital and reserve</b>	<b>5,515</b>	<b>5,515</b>	<b>5,515</b>	<b>5,515</b>	<b>5,515</b>	<b>5,515</b>	<b>5,515</b>	<b>5,514</b>
<b>Other items (Net)</b>	<b>45,741</b>	<b>44,859</b>	<b>66,891</b>	<b>66,554</b>	<b>72,637</b>	<b>78,698</b>	<b>102,099</b>	<b>84,514</b>
Other Liabilities	88,009	85,820	97,472	98,542	101,792	107,697	131,106	116,126
Less : Other Assets	42,268	40,961	30,581	31,988	29,155	28,999	29,007	31,612
plus : Consolidation adjustments	-	-	-	-	-	-	-	-

Source: Statistics Department, State Bank of Pakistan

## 2.3 Analytical Accounts of Scheduled Banks

(Other Depository Corporations)

(Million Rupees)

Description	2003		2004					
	Jun.	Dec	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
<b>Net Foreign Assets</b>	<b>77,957</b>	<b>63,206</b>	<b>70,976</b>	<b>90,376</b>	<b>103,251</b>	<b>113,282</b>	<b>133,185</b>	<b>148,678</b>
<b>Claims on non-residents (Foreign Assets)</b>	<b>106,093</b>	<b>90,535</b>	<b>102,441</b>	<b>117,868</b>	<b>134,982</b>	<b>143,724</b>	<b>167,460</b>	<b>177,984</b>
a) Foreign currency	5,435	8,214	4,806	5,136	4,998	5,007	5,195	6,710
b) Deposits	50,144	31,384	39,744	56,394	73,123	77,879	102,410	111,457
c) Securities other than shares	50,514	50,937	57,891	56,338	56,861	60,838	59,855	59,817
d) Loans	-	-	-	-	-	-	-	-
e) Financial derivatives	-	-	-	-	-	-	-	-
f) Other	-	-	-	-	-	-	-	-
<b>Less: Liabilities to non-residents (Foreign Liabilities)</b>	<b>28,136</b>	<b>27,330</b>	<b>31,465</b>	<b>27,493</b>	<b>31,731</b>	<b>30,442</b>	<b>34,275</b>	<b>29,306</b>
a) Deposits	23,047	22,014	21,602	23,764	24,643	22,044	22,965	23,240
b) Securities other than shares	-	-	-	-	-	-	-	-
d) Financial derivatives	-	-	-	-	-	-	-	-
e) Loans	5,089	5,316	9,863	3,729	7,088	8,398	11,310	6,066
f) Other	-	-	-	-	-	-	-	-
<b>Claims on central bank</b>	<b>170,492</b>	<b>172,747</b>	<b>187,838</b>	<b>199,357</b>	<b>203,285</b>	<b>222,968</b>	<b>196,071</b>	<b>202,798</b>
a) Currency	30,415	30,272	36,432	32,929	32,349	35,005	37,040	36,744
b) Reserve deposits	140,077	142,475	151,406	166,428	170,936	187,963	159,031	166,054
c) Other Claims	-	-	-	-	-	-	-	-
<b>Net Claims on Central &amp; Prov Govts.</b>	<b>532,311</b>	<b>524,362</b>	<b>527,873</b>	<b>529,059</b>	<b>518,442</b>	<b>444,739</b>	<b>418,758</b>	<b>388,673</b>
<b>Net Claims on Central Govt.</b>	<b>560,782</b>	<b>567,898</b>	<b>576,566</b>	<b>580,144</b>	<b>568,904</b>	<b>496,263</b>	<b>473,660</b>	<b>444,931</b>
<b>Claims on Central Govt.</b>	<b>647,127</b>	<b>667,018</b>	<b>686,691</b>	<b>684,923</b>	<b>680,627</b>	<b>617,530</b>	<b>585,597</b>	<b>560,259</b>
a) Securities	606,322	635,868	652,074	651,087	648,395	583,631	548,853	517,408
b) Other claims	40,805	31,151	34,617	33,836	32,232	33,899	36,744	42,851
<b>Less: Liabilities to Central Govt.</b>	<b>86,345</b>	<b>99,120</b>	<b>110,125</b>	<b>104,779</b>	<b>111,723</b>	<b>121,267</b>	<b>111,937</b>	<b>115,328</b>
a) Deposits	86,345	99,120	110,125	104,779	111,723	121,267	111,937	115,328
b) Other Liabilities	-	-	-	-	-	-	-	-

## 2.3 Analytical Accounts of Scheduled Banks

(Other Depository Corporations)

(Million Rupees)

Description	2003		2004					
	Jun.	Dec.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.
<b>Net Claims on Prov Govts.</b>	<b>(28,471)</b>	<b>(43,536)</b>	<b>(48,693)</b>	<b>(51,084)</b>	<b>(50,462)</b>	<b>(51,524)</b>	<b>(54,902)</b>	<b>(56,258)</b>
<b>Claims on Prov Govts.</b>	<b>36,476</b>	<b>22,854</b>	<b>32,357</b>	<b>31,048</b>	<b>30,903</b>	<b>31,938</b>	<b>28,480</b>	<b>25,412</b>
a) Securities	1,234	182	77	77	77	77	77	77
b) Other claims	35,242	22,672	32,280	30,971	30,826	31,861	28,403	25,335
<b>Less: Liabilities to Prov Govts.</b>	<b>64,947</b>	<b>66,390</b>	<b>81,050</b>	<b>82,132</b>	<b>81,365</b>	<b>83,462</b>	<b>83,382</b>	<b>81,670</b>
a) Deposits	64,947	66,390	81,050	82,132	81,365	83,462	83,382	81,670
b) Other liabilities	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>1,057,573</b>	<b>1,215,181</b>	<b>1,362,391</b>	<b>1,355,603</b>	<b>1,372,974</b>	<b>1,416,283</b>	<b>1,475,103</b>	<b>1,514,389</b>
a) Other financial corporations	-	-	-	-	-	-	-	-
b) Other resident sectors	1,057,573	1,215,181	1,362,391	1,355,603	1,372,974	1,416,283	1,475,103	1,514,389
<b>Liabilities to central bank</b>	<b>140,772</b>	<b>155,270</b>	<b>162,335</b>	<b>159,568</b>	<b>152,699</b>	<b>163,924</b>	<b>169,058</b>	<b>170,340</b>
<b>Deposits included in broad money</b>	<b>1,580,629</b>	<b>1,695,149</b>	<b>1,906,324</b>	<b>1,917,061</b>	<b>1,920,419</b>	<b>1,926,477</b>	<b>1,931,200</b>	<b>1,953,452</b>
a) Transferable/ Demand deposits	713,712	816,587	918,240	939,791	926,688	922,432	944,500	945,221
1) Other financial corporations	-	-	-	-	-	-	-	-
2) Other resident sectors	713,712	816,587	918,240	939,791	926,688	922,432	944,500	945,221
b) Other deposits /Time deposits	866,917	878,563	988,085	977,270	993,731	1,004,045	986,700	1,008,231
1) Other financial corporations	-	-	-	-	-	-	-	-
2) Other resident sectors	866,917	878,563	988,085	977,270	993,731	1,004,045	986,700	1,008,231
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Central Govt lending fund</b>	<b>16,154</b>	<b>16,154</b>	<b>9</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>Other items (net)</b>	<b>100,778</b>	<b>108,922</b>	<b>80,409</b>	<b>97,759</b>	<b>124,827</b>	<b>106,863</b>	<b>122,851</b>	<b>130,739</b>
Inter bank liabilities	42,479	36,051	53,040	47,216	53,769	46,027	51,176	47,292
<i>Of which inter bank deposits</i>	13,306	13,822	23,668	15,022	14,503	12,130	14,195	12,914
Less: inter bank assets	(60,245)	(53,155)	(67,269)	(60,294)	(66,949)	(61,014)	(63,540)	(59,619)
<i>Of which inter bank advances</i>	253	197	63	65	66	69	68	223
Balancing item	118,544	126,026	94,638	110,837	138,007	121,850	135,215	143,066

Source: Statistics Department, State Bank of Pakistan

# **GRAPH MONETARY STATISTICS**

## 2.4 Monetary Statistics

( Million Rupees )

(Milion Rupees)												
Last Saturday/ Last working day	Currency in Circulation	Other Deposits with SBP <sup>δ</sup>	Currency in tills of Scheduled Banks	Banks' Deposits with SBP	Reserve Money (M <sub>0</sub> ) (1+2+3+4)	Scheduled Banks' Demand Deposits <sup>#</sup>	Narrow Money (M <sub>1</sub> ) (1+2+6)	Scheduled Banks' Time Deposits <sup>#</sup>	Resident Foreign Currency Deposits	Broad Money (M <sub>2</sub> ) (7+8+9)	Money Multi- plier (10/5)	
		1	2	3	4	5	6	7	8	9	10	11
1999	Jun.	287,716	6,212	18,870	85,185	397,983	349,115	643,043	516,586	120,917	1,280,546	3.22
	Dec.	341,024	6,427	22,088	98,952	468,491	387,267	734,718	497,669	84,602	1,316,989	2.8
2000	Jun.	355,677	7,959	19,468	114,703	497,807	375,397	739,033	549,124	112,475	1,400,632	2.81
	Dec.	410,468	7,772	20,216	20,386	458,842	367,177	785,417	568,594	122,664	1,476,675	3.22
2001	Jun.	375,465	11,292	19,178	127,266	533,201	374,675	761,432	610,458	154,154	1,526,044	2.86
	Dec.	429,360	11,132	22,466	125,719	588,677	414,793	855,285	651,542	143,298	1,650,125	2.80
2002	Jun.	433,816	13,847	26,414	110,522	584,599	429,175	876,838	727,076	157,456	1,761,370	3.01
	Dec.	487,746	2,127	25,510	125,152	640,534	513,007	1,002,880	779,877	130,658	1,913,415	2.99
2003	Jun.	494,577	3,499	30,415	140,990	669,481	608,170	1,106,246	846,321	126,138	2,078,705	3.10
	Dec.	567,517	3,495	30,273	145,224	746,510	698,321	1,269,335	861,809	135,019	2,266,162	3.04
2004	Jun.	578,116	2,116	36,432	156,204	772,868	791,413	1,371,645	969,217	145,694	2,486,556	3.22
2003	Nov.	596,774	3,430	32,162	139,653	772,019	669,155	1,269,360	845,080	128,738	2,243,178	2.91
	Dec.	567,518	3,495	30,273	145,224	746,510	698,321	1,269,335	861,809	135,019	2,266,162	3.04
2004	Jan.	610,028	1,778	23,747	151,720	787,274	676,519	1,288,325	870,848	134,824	2,293,998	2.91
	Feb.	586,945	2,021	28,520	155,600	773,086	695,049	1,284,016	880,009	148,282	2,312,307	2.99
	Mar.	577,879	2,088	31,570	161,136	772,673	719,740	1,299,708	895,243	138,585	2,333,536	3.02
	Apr.	588,926	2,045	28,660	153,584	773,214	710,903	1,301,874	906,782	141,460	2,350,116	3.04
	May	587,367	2,083	30,023	152,476	771,950	741,069	1,330,520	929,018	142,657	2,402,195	3.11
	Jun.	578,116	2,116	36,432	156,204	772,868	791,413	1,371,645	969,217	145,694	2,486,556	3.22
	Jul.	573,698	2,395	32,929	166,980	776,002	808,824	1,384,917	956,193	152,043	2,493,152	3.21
	Aug.	576,671	2,419	32,349	169,498	780,937	794,074	1,373,163	973,146	153,198	2,499,508	3.20
	Sep.	586,848	2,464	35,005	188,081	812,399	787,119	1,376,431	981,367	157,991	2,515,789	3.10
	Oct.	638,543	2,576	37,040	166,903	845,062	803,008	1,444,127	962,307	169,479	2,575,914	3.05
	Nov. <sup>P</sup>	667,821	2,451	36,744	170,165	877,181	801,539	1,471,811	983,382	168,531	2,623,724	2.99

<sup>δ</sup> Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks

<sup>#</sup> Excluding inter-bank deposits and deposits of central & provincial governments and foreign constituents

Note : The quarter end data relate to last working day whereas monthly data relate to last Saturday of the month

## 2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

	2000-2001			2001-2002		
	Jul.-Dec.	Jan.-Jun.	Total	Jul.-Dec.	Jan.-Jun.	Total
<b>1. Public Sector</b>	<b>(27,746)</b>	<b>(18,985)</b>	<b>(46,731)</b>	<b>(13,086)</b>	<b>35,263</b>	<b>22,177</b>
i) <i>Budgetary support</i>	(9,362)	(22,953)	(32,315) <sup>a</sup>	(6,824)	21,137	14,313
ii) <i>Commodity operations</i>	(16,320)	3,812	(12,508)	(5,395)	10,726	5,331
iii) <i>Effect of Zakat fund etc.</i>	(2,064)	156	(1,908)	(867)	3,400	2,533
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>81,923</b>	<b>(12,730)</b>	<b>69,193</b>	<b>52,869</b>	<b>(33,876)</b>	<b>18,994</b>
(A) Credit to private Sector	83,314	(26,947)	56,367	60,989	(8,020)	52,969
i) <i>Commercial Banks</i>	80,803	(26,136)	54,667	53,676	(8,809)	44,867
ii) <i>Specialized Banks</i>	2,511	(811)	1,700	7,313	789	8,102
(B) Credit to Public Sector Enterprise (PSEs)	(1,322)	21,882	20,560	3,245	(22,741)	(19,495)
i) <i>Autonomous Bodies</i>	(9,094)	20,667	11,573	5,832	(20,913)	(15,081)
ii) <i>Others</i>	9,995	2,332	12,327	(1,641)	168	(1,473)
iii) <i>PSEs Special Account-Debt Replacement with SBP</i>	(2,223)	(1,117)	(3,340)	(946)	(1,996)	(2,942)
(C) Other Financial Institutions (SBP Credit to NBFIs)	(69)	(7,665)	(7,734)	(11,365)	(3,115)	(14,480)
<b>3. Counterpart Funds</b>	<b>80</b>	<b>(31)</b>	<b>49</b>	<b>(27)</b>	<b>53</b>	<b>26</b>
<b>4. Other Items (net)</b>	<b>25,744</b>	<b>5,118</b>	<b>30,862</b>	<b>12,977</b>	<b>(25,017)</b>	<b>(12,040)</b>
<b>5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)</b>	<b>80,001</b>	<b>(26,628)</b>	<b>53,373</b>	<b>52,733</b>	<b>(23,576)</b>	<b>29,157</b>
<b>6. Foreign Assets (net)</b>	<b>(3,958)</b>	<b>76,612</b>	<b>72,654</b>	<b>71,348</b>	<b>134,820</b>	<b>206,168</b>
<b>7. Monetary Expansion ((5+6)</b>	<b>76,043</b>	<b>49,984</b>	<b>126,027</b>	<b>124,081</b>	<b>111,243</b>	<b>235,324</b>

  

	2003		2004				
	Nov	Dec.	Jan.	Feb.	Mar.	Apr.	May
<b>1. Public Sector</b>	<b>(11,973)</b>	<b>(37,911)</b>	<b>92,826</b>	<b>(33,661)</b>	<b>(11,459)</b>	<b>15,859</b>	<b>15,716</b>
i) <i>Budgetary support(net)</i>	(2,965)	(32,526)	97,743	(29,348)	(5,107)	8,846	(3,443)
ii) <i>Commodity operations</i>	(6,783)	(5,183)	(4,748)	(4,258)	(6,570)	5,846	19,246
iii) <i>Effect of Zakat fund etc.</i>	(2,225)	(202)	(169)	(56)	218	1,167	(87)
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>58,385</b>	<b>55,452</b>	<b>28,781</b>	<b>14,653</b>	<b>12,647</b>	<b>13,442</b>	<b>25,853</b>
A) Credit to private Sector	63,600	55,760	34,417	15,070	14,555	10,432	29,530
i) <i>Commercial Banks</i>	73,020	52,845	34,742	15,358	17,142	9,345	30,513
ii) <i>Specialized Banks</i>	(9,420)	2,915	(325)	(288)	(2,587)	1,087	(983)
B) Credit to Public Sector Enterprise (PSEs)	(5,213)	2,715	(5,629)	(417)	(1,896)	3,764	(2,427)
i) <i>Autonomous Bodies</i>	(4,766)	154	(1,210)	(2)	(1,472)	(591)	(406)
ii) <i>Others</i>	(348)	2,751	(3,335)	(350)	(313)	4,452	(1,040)
iii) <i>PSEs Special Account-Debt Replacement with SBP</i>	(98)	(190)	(1,084)	(65)	(111)	(97)	(982)
C) Other Financial Institutions (SBP Credit to NBFIs)	(1)	(3,023)	(7)	0	(12)	(754)	(1,250)
<b>3. Counterpart Funds</b>	<b>(2)</b>	<b>(7)</b>	<b>0</b>	<b>(2)</b>	<b>(9)</b>	<b>0</b>	<b>(2)</b>
<b>4. Other Items (net)</b>	<b>37,181</b>	<b>15,727</b>	<b>(51,112)</b>	<b>2,806</b>	<b>9,731</b>	<b>(16,299)</b>	<b>6,176</b>
<b>5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)</b>	<b>83,591</b>	<b>33,261</b>	<b>70,496</b>	<b>(16,205)</b>	<b>10,911</b>	<b>13,002</b>	<b>47,742</b>
<b>6. Foreign Assets (net)</b>	<b>14,580</b>	<b>(10,276)</b>	<b>(42,662)</b>	<b>34,513</b>	<b>10,318</b>	<b>3,578</b>	<b>4,338</b>
<b>7. Monetary Expansion (+) / Contraction (-) (5+6)</b>	<b>98,170</b>	<b>22,985</b>	<b>27,834</b>	<b>18,308</b>	<b>21,230</b>	<b>16,580</b>	<b>52,080</b>

p Provisional

a Adjusted for funds placed in Special Debt Repayment account

**Note** The composition of autonomous bodies has changed over the years. At present, WAPDA, OGDC, KESC, PTCL, PIA, and Pak. Steel are included in the autonomous bodies.



## 2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)						
	2002-2003			2003-2004		
	Jul.-Dec.	Jan.-Jun.	Total	Jul.-Dec.	Jan.-Jun.	Total
<b>1. Public Sector</b>	<b>(55,104)</b>	<b>(23,257)</b>	<b>(78,361)</b>	<b>(30,255)</b>	<b>88,361</b>	<b>58,106</b>
<i>i) Budgetary support</i>	(34,018)	(21,934)	(55,952)	(9,721)	73,420	63,699
<i>ii) Commodity operations</i>	(21,042)	(5,553)	(26,595)	(21,248)	13,074	(8,174)
<i>iii) Effect of Zakat fund etc.</i>	(44)	4,230	4,186	714	1,867	2,581
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>68,452</b>	<b>80,086</b>	<b>148,538</b>	<b>151,313</b>	<b>164,095</b>	<b>315,408</b>
A) Credit to private Sector	81,023	86,700	167,723	180,522	144,693	325,215
<i>i) Commercial Banks</i>	77,190	86,050	163,240	186,629	146,829	333,458
<i>ii) Specialized Banks</i>	3,833	650	4,483	(6,107)	(2,136)	(8,243)
B) Credit to Public Sector Enterprise (PSEs)	(7,453)	(4,132)	(11,586)	(24,908)	21,991	(2,917)
<i>i) Autonomous Bodies</i>	(2,099)	(2,691)	(4,789)	(16,168)	(4,909)	(21,077)
<i>ii) Others</i>	(2,489)	(688)	(3,177)	(8,227)	29,693	21,466
<i>iii) PSEs Special Account-Debt Replacement with SBP</i>	(2,866)	(753)	(3,620)	(513)	(2,793)	(3,306)
(C) Other Financial Institutions (SBP Credit to NBFIs)	(5,118)	(2,482)	(7,600)	(4,301)	(2,589)	(6,891)
<b>3. Counterpart Funds</b>	<b>(26)</b>	<b>(24)</b>	<b>(50)</b>	<b>(21)</b>	<b>(21)</b>	<b>(42)</b>
<b>4. Other Items (net)</b>	<b>(26,843)</b>	<b>(34,831)</b>	<b>(61,674)</b>	<b>18,151</b>	<b>(27,297)</b>	<b>(9,147)</b>
<b>5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)</b>	<b>(13,521)</b>	<b>21,974</b>	<b>8,453</b>	<b>139,187</b>	<b>225,138</b>	<b>364,326</b>
<b>6. Foreign Assets (net)</b>	<b>165,567</b>	<b>143,379</b>	<b>308,946</b>	<b>48,272</b>	<b>(4,746)</b>	<b>43,526</b>
<b>7. Monetary Expansion (5+6)</b>	<b>152,046</b>	<b>165,353</b>	<b>317,399</b>	<b>187,459</b>	<b>220,393</b>	<b>407,852</b>

  

	2004					
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov. <sup>P</sup>
<b>1. Public Sector</b>	<b>9,080</b>	<b>30,892</b>	<b>17,904</b>	<b>(66,869)</b>	<b>41,743</b>	<b>22,021</b>
<i>i) Budgetary support</i>	4,729	32,800	19,467	(72,152)	43,307	19,371
<i>ii) Commodity operations</i>	3,558	(2,090)	(1,748)	2,701	(613)	3,039
<i>iii) Effect of Zakat fund etc.</i>	794	182	186	2,582	(951)	(388)
<b>2. Credit to Non-Government Sector (A+B+C)</b>	<b>68,718</b>	<b>(6,814)</b>	<b>17,292</b>	<b>43,013</b>	<b>59,231</b>	<b>33,957</b>
A) Credit to private Sector	40,689	3,962	18,163	43,557	60,259	38,798
<i>i) Commercial Banks</i>	39,729	2,787	17,987	42,757	59,929	39,666
<i>ii) Specialized Banks</i>	960	1,175	176	800	330	(868)
B) Credit to Public Sector Enterprise (PSEs)	28,596	(10,775)	(871)	(532)	(1,027)	(241)
<i>i) Autonomous Bodies</i>	(1,228)	(1,369)	(2)	3	(517)	148
<i>ii) Others</i>	30,279	(9,380)	(790)	(249)	(355)	(228)
<i>iii) PSEs Special Account-Debt Replacement with SBP</i>	(455)	(26)	(78)	(285)	(156)	(161)
(C) Other Financial Institutions (SBP Credit to NBFIs)	(567)	0	0	(12)	0	(4,601)
<b>3. Counterpart Funds</b>	<b>(7)</b>	<b>0</b>	<b>(2)</b>	<b>(9)</b>	<b>0</b>	<b>(2)</b>
<b>4. Other Items (net)</b>	<b>21,401</b>	<b>(11,809)</b>	<b>(31,465)</b>	<b>10,924</b>	<b>(50,312)</b>	<b>12,365</b>
<b>5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4)</b>	<b>99,192</b>	<b>12,270</b>	<b>3,729</b>	<b>(12,941)</b>	<b>50,662</b>	<b>68,341</b>
<b>6. Foreign Assets (net)</b>	<b>(14,831)</b>	<b>(5,674)</b>	<b>2,627</b>	<b>29,222</b>	<b>9,462</b>	<b>(20,530)</b>
<b>7. Monetary Expansion (+) /Contraction (-) (5+6)</b>	<b>84,361</b>	<b>6,596</b>	<b>6,356</b>	<b>16,281</b>	<b>60,124</b>	<b>47,811</b>

## 2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

		LIABILITIES			ASSETS				
		Notes held in the Banking Department	Notes in Circulation	Total Liabilities / Assets	Gold and Foreign Assets				Rupee Coins / Notes
Last Saturday/ Last working day					(1) Gold Coins and Bullion	Approved Foreign Exchange	(2) India Notes	Total	
1999	Jun.	120.0	305,206.4	<b>305,326.4</b>	27,614.7	75,279.2	511.9	103,405.9	1,835.5
	Dec.	294.1	361,635.8	<b>361,929.9</b>	27,672.9	64,253.5	511.9	92,438.3	1,780.8
2000	Jun.	99.7	373,639.0	<b>373,738.7</b>	31,002.0	60,152.3	498.6	91,652.9	1,751.2
	Dec.	127.8	429,087.4	<b>429,215.2</b>	31,002.0	57,567.0	498.6	89,067.7	1,727.8
2001	Jun.	177.6	392,936.5	<b>393,114.1</b>	35,617.7	111,027.2	580.7	147,225.5	1,726.7
	Dec.	171.5	457,545.7	<b>457,717.3</b>	35,617.7	128,576.9	580.7	164,775.3	1,729.9
2002	Jun.	126.6	458,247.9	<b>458,374.5</b>	39,378.2	245,300.3	528.6	285,207.2	1,738.0
	Dec.	168.9	511,118.2	<b>511,287.1</b>	39,378.2	398,620.2	528.6	438,527.1	1,950.7
2003	Jun.	214.2	522,676.9	<b>522,891.1</b>	41,246.5	459,116.6	535.2	500,898.3	2,351.1
	Dec.	125.8	595,159.2	<b>595,285.0</b>	41,257.0	514,517.5	535.2	556,309.6	2,434.6
2004	Jun.	160.8	611,742.9	<b>611,903.7</b>	47,532.1	514,138.8 <sup>δ</sup>	543.8	562,214.7	2,799.2
2003	Nov.	150.2	626,337.3	<b>626,487.5</b>	41,257.0	488,437.5	535.2	530,229.6	2,337.1
	Dec.	125.8	595,159.2	<b>595,285.0</b>	41,257.0	514,517.5	535.2	556,309.6	2,434.6
2004	Jan.	143.4	631,100.0	<b>631,243.4</b>	41,257.0	504,650.0	535.2	546,442.2	2,393.0
	Feb.	110.4	612,767.1	<b>612,877.5</b>	41,257.0	513,206.8	535.2	554,999.0	2,627.1
	Mar.	125.6	606,724.9	<b>606,850.5</b>	41,257.0	531,948.4	535.2	573,740.5	2,600.1
	Apr.	143.5	614,820.4	<b>614,963.9</b>	41,311.1	467,164.8	535.2	509,011.1	2,559.4
	May	147.9	614,611.0	<b>614,758.9</b>	41,311.1	448,744.9	535.2	490,591.1	2,654.4
	Jun.	160.8	611,742.9	<b>611,903.7</b>	47,532.1	514,138.8 <sup>δ</sup>	543.8	562,214.7	2,799.2
	Jul.	182.1	603,786.2	<b>603,968.3</b>	47,532.1	463,397.7 <sup>δ</sup>	543.8	511,373.6	2,763.8
	Aug.	189.2	606,138.9	<b>606,328.1</b>	47,532.1	396,329.7	543.8	444,405.6	2,723.6
	Sep.	157.6	618,908.0	<b>619,065.6</b>	47,532.1	401,136.0	543.8	449,211.9	2,961.1
	Oct.	228.2	672,563.6	<b>672,791.8</b>	47,532.1	521,919.0 <sup>δ</sup>	543.8	569,994.9	2,887.3
	Nov.	133.4	701,448.8	<b>701,582.2</b>	47,532.1	470,166.2 <sup>δ</sup>	543.8	518,242.1	2,977.7

(1) Gold is valued at end financial year (June ) on the basis of closing London Market Rate.

(2) Receivable from Reserve Bank of India.

<sup>δ</sup> Including SDR held with IMF

## 2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

Last Saturday/ Last working day		A S S E T S							
		Domestic Assets			With Reserve Bank of India pending transfer to Pakistan				
		Govt. of Pakistan Securities	Internal Exchange & Commercial Papers	Bills of & other Papers	Total	Gold Coins and Bullion	Sterling Securities	Govt. of India Securities	Rupee Coin
									Total
1999	Jun.	184,270.0	15,078.5	201,184.0	452.3	268.7	12.0	3.6	736.6
	Dec.	251,895.7	15,078.5	268,755.0	452.3	268.7	12.0	3.6	736.6
2000	Jun.	264,472.6	15,078.5	281,302.4	506.1	262.0	11.7	3.5	783.3
	Dec.	322,557.9	15,078.5	339,364.2	506.1	262.0	11.7	3.5	783.3
2001	Jun.	243,187.2	78.5	244,992.4	581.5	297.1	13.6	4.0	896.2
	Dec.	290,237.4	78.5	292,045.8	581.5	297.1	13.6	4.0	896.2
2002	Jun.	170,389.5	78.5	172,206.0	642.1	303.2	12.4	3.7	961.3
	Dec.	69,769.6	78.5	71,798.8	642.1	303.2	12.4	3.7	961.3
2003	Jun.	18,558.7	78.5	20,988.3	671.7	316.5	12.6	3.7	1,004.5
	Dec.	35,457.8	78.5	37,970.9	671.7	316.5	12.6	3.7	1,004.5
2004	Jun.	45,671.5	78.5	48,549.2	773.1	350.1	12.8	3.8	1,139.8
2003	Nov.	92,837.8	78.5	95,253.4	671.7	316.5	12.6	3.7	1,004.5
	Dec.	35,457.8	78.5	37,970.9	671.7	316.5	12.6	3.7	1,004.5
2004	Jan.	81,325.2	78.5	83,796.7	671.7	316.5	12.6	3.7	1,004.5
	Feb.	54,168.4	78.5	56,874.0	671.7	316.5	12.6	3.7	1,004.5
	Mar.	29,426.9	78.5	32,105.5	671.7	316.5	12.6	3.7	1,004.5
	Apr.	102,310.4	78.5	104,948.3	671.7	316.5	12.6	3.7	1,004.5
	May	120,430.4	78.5	123,163.3	671.7	316.5	12.6	3.7	1,004.5
	Jun.	45,671.5	78.5	48,549.2	773.1	350.1	12.8	3.8	1,139.8
	Jul.	88,612.6	78.5	91,454.9	773.1	350.1	12.8	3.8	1,139.8
	Aug.	157,980.7	78.5	160,782.7	773.1	350.1	12.8	3.8	1,139.8
	Sep.	165,674.3	78.5	168,713.9	773.1	350.1	12.8	3.8	1,139.8
	Oct.	98,691.3	78.5	101,657.1	773.1	350.1	12.8	3.8	1,139.8
	Nov.	179,144.1	78.5	182,200.3	773.1	350.1	12.8	3.8	1,139.8

## 2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

Last Saturday/ Last working day		L I A B I L I T I E S											
									D e p o s i t s				
		Capital Paid-up	Reserve Fund	Rural Credit Fund	Industrial Credit Fund	Export Credit Fund	Loans Guar- antee Fund	Housing Credit Fund	Federal Govt.	Provincial Govts.	Banks	Others	Total
1999	Jun.	100.0	9,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,587.8	9,001.9	85,184.9	213,851.4	312,626.0
	Dec.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,927.1	1,677.1	98,952.0	258,757.5	364,314.4
2000	Jun.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,325.4	20,481.8	114,702.8	299,184.4	438,694.4
	Dec.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	6,068.6	13,657.1	20,385.5	334,613.8	374,725.0
2001	Jun.	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	7,031.4	18,318.6	127,265.6	473,263.1	625,878.7
	Dec.	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	8,981.3	12,255.2	141,580.1	290,776.2	453,592.7
2002	Jun.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	16,032.7	27,073.8	110,522.1	284,048.2	437,676.9
	Dec.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	57,236.1	24,906.5	125,151.8	272,112.1	479,406.5
2003	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	36,841.9	32,836.0	140,989.7	285,682.1	496,349.7
	Dec.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	23,879.4	30,664.6	145,224.3	282,551.3	482,319.6
2004	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,681.5	34,207.5	156,204.2	273,562.7	466,655.8
2003	Nov.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	17,420.9	9,929.2	139,652.9	282,682.3	449,685.3
	Dec.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	23,879.4	30,664.6	145,224.3	282,551.3	482,319.6
2004	Jan.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	3,421.7	23,977.8	151,720.2	277,469.4	456,589.1
	Feb.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	3,747.7	27,564.2	155,599.6	277,271.7	464,183.2
	Mar.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,841.4	28,774.9	161,135.8	272,489.8	465,241.9
	Apr.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	1,411.2	20,102.4	153,583.6	269,979.2	445,076.4
	May	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	31,522.4	24,585.3	152,476.3	273,401.5	481,985.5
	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,681.5	34,207.5	156,204.2	273,562.7	466,655.8
	Jul.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	64.6	35,284.4	166,980.1	284,629.7	486,958.9
	Aug.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,256.8	25,708.4	169,498.2	283,196.0	482,659.4
	Sep.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	1,047.8	37,238.3	188,081.4	282,924.9	509,292.4
	Oct.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	840.3	35,735.2	166,902.5	284,196.9	487,674.9
	Nov.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	1,938.1	21,026.4	170,164.7	289,063.3	482,192.5

## 2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

(in million Rupees)

Last Saturday/ Last working day		L I A B I L I T I E S					A S S E T S								
		Allocation of Special Drawing Rights	Bills Payable	Re- valuation Accounts	Other Liabi- lities	Total Liabilities/ Assets	Notes and Coins #	Bills Purchased and Discounted						Govt. Treasury Bills	
								Internal							
								Agri- cultural Sector	Indu- strial Sector	Export Sector	Housing Sector	Others	Total		
1999	Jun. Dec.	11,718.1 12,101.3	251.5 47.8	25,225.6 25,225.6	89,213.8 102,620.2	459,435.0 524,709.3	120.1 294.1	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	3,241.9 8,156.9	
2000	Jun. Dec.	11,773.4 12,852.3	412.5 153.7	28,570.3 28,570.3	87,864.8 89,961.6	592,715.4 531,662.9	99.6 127.8	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	16,921.9 9,246.9	
2001	Jun. Dec.	1,526.0 1,526.0	434.2 105.3	33,261.2 33,261.2	91,409.5 97,486.6	772,309.7 605,771.8	177.6 171.6	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	3,241.9 3,241.9	
2002	Jun. Dec.	1,526.0 1,526.0	323.3 190.7	37,033.3 37,033.3	57,967.6 40,647.9	551,327.0 575,604.5	126.7 168.9	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	10,064.0 22,650.0	
2003	Jun. Dec.	1,526.0 1,526.0	671.9 143.0	38,883.2 38,883.2	35,628.3 33,967.6	589,873.6 573,653.9	214.3 125.8	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	- -	
2004	Jun.	1,526.0	494.4	45,205.6	38,946.0	569,642.3	160.8	-	-	3.6	-	33.4	37.0	-	
2003	Nov. Dec.	1,526.0 1,526.0	78.4 143.0	38,883.2 38,883.2	30,101.7 33,967.6	537,089.1 573,653.9	150.2 125.8	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	- -	
2004	Jan. Feb. Mar.	1,526.0 1,526.0 1,526.0	66.7 98.1 115.6	38,883.2 38,883.2 38,883.2	36,324.5 38,632.5 42,038.0	550,204.0 560,137.5 564,619.2	143.4 110.4 125.6	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -	
	Apr. May Jun.	1,526.0 1,526.0 1,526.0	127.7 109.4 494.4	38,883.2 38,883.2 45,205.6	44,175.7 48,129.1 38,946.0	546,603.5 587,447.7 569,642.3	143.5 147.9 160.8	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -	
	Jul. Aug. Sep.	1,526.0 1,526.0 1,526.0	233.6 125.6 563.4	45,205.6 45,205.6 45,205.6	40,277.1 43,634.8 49,101.8	591,015.7 589,965.9 622,503.6	182.1 189.2 157.6	- - -	- - -	3.6 3.6 3.6	- - -	33.4 33.4 33.4	37.0 37.0 37.0	- - -	
	Oct. Nov.	1,526.0 1,526.0	103.5 1,784.1	45,205.6 45,205.6	72,970.7 56,309.9	624,295.1 603,832.6	228.2 133.4	- -	- -	3.6 3.6	- -	33.4 33.4	37.0 37.0	- -	

# Includes one rupee coins, one rupee notes and subsidiary coins

(Contd.)

## 2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

		A S S E T S									
		Balance held outside Pakistan		SDR held with IMF	Govt. Debtor Balances	Loans and Advances to Govts.	Loans and Advances to Scheduled Banks				
Last Saturday/ Last working day							Agri-cultural Sector	Indus-trial Sector	Export Sector	Housing Sector	Others
											Total (a)
1999	Jun.	14,015.7	35.6	7,623.7	300.0	49,383.3	6,728.5	81,345.9	-	9,785.6	147,243.3
	Dec.	11,677.2	12.2	7,170.0	300.0	49,270.3	5,810.1	87,269.6	66.9	10,499.9	152,916.8
2000	Jun.	10,537.4	23.8	24,538.5	-	50,327.2	5,307.1	75,453.6	66.9	22,070.3	153,225.1
	Dec.	24,870.1	825.3	2,508.4	-	55,297.8	4,709.0	79,201.1	66.9	16,193.5	155,468.3
2001	Jun.	21,934.2	281.4	982.4	-	54,607.1	4,242.4	75,472.2	66.9	15,674.5	150,063.0
	Dec.	90,552.4	237.4	940.3	-	53,777.4	3,828.6	50,212.4	66.9	29,006.9	136,892.2
2002	Jun.	42,454.3	509.6	618.7	-	55,163.8	3,415.1	59,547.8	66.9	25,408.2	143,601.8
	Dec.	71,916.8	123.9	-	-	54,137.6	3,021.3	45,859.8	66.9	18,074.3	121,160.0
2003	Jun.	104,384.6	14,092.1	-	-	55,686.8	2,800.3	56,780.4	66.9	15,214.1	130,548.5
	Dec.	104,834.5	14,136.1	319.3	-	55,353.1	2,563.9	77,303.2	66.9	13,992.6	149,279.7
2004	Jun.	132,021.4	-	5,533.1	-	58,005.3	2,328.8	88,292.3	66.9	13,194.5	161,887.8
2003	Nov.	118,559.2	13,744.3	1,881.0	-	55,447.9	2,684.8	72,894.4	66.9	15,193.8	146,287.8
	Dec.	104,834.5	14,136.1	319.3	-	55,353.1	2,563.9	77,303.2	66.9	13,992.6	149,279.7
2004	Jan.	103,500.3	14,192.0	402.5	-	55,703.1	2,533.6	77,400.3	66.9	13,992.6	149,696.5
	Feb.	125,563.4	13,933.8	359.7	-	55,675.6	2,516.1	75,986.6	66.9	13,192.6	147,437.8
	Mar.	116,255.6	13,979.7	2,324.9	-	55,675.5	2,393.5	79,874.6	66.9	13,192.6	151,203.1
	Apr.	175,593.1	13,706.6	3,695.9	-	55,655.5	2,368.0	83,094.8	66.9	13,192.6	154,377.8
	May	192,290.4	13,741.4	5,788.1	-	56,055.6	2,363.4	86,413.9	66.9	13,192.6	158,092.4
	Jun.	132,021.4	-	5,533.1	-	58,005.3	2,328.8	88,292.3	66.9	13,194.5	161,887.8
	Jul.	160,124.9	-	8,293.6	-	58,005.3	2,322.5	86,487.6	66.9	13,194.5	160,076.8
	Aug.	210,493.7	13,737.9	9,881.7	-	58,005.3	2,315.4	79,321.7	66.9	13,194.5	152,903.7
	Sep.	216,151.3	13,900.2	8,201.3	-	58,405.3	2,190.8	90,848.7	66.9	13,194.5	164,706.2
	Oct.	111,669.6	2,202.8	7,547.1	-	58,405.3	2,186.3	95,742.6	66.9	10,269.5	166,670.6
	Nov.	125,499.8	2,073.0	8,582.5	-	58,386.7	1,185.9	97,015.5	-	10,269.4	166,857.5

## 2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Concl'd.)

(Million Rupees)

Last Saturday/ Last working day		A S S E T S										
		Loans and Advances to Non-Bank				Other		I n v e s t m e n t s				
		Financial Institutions			Total (b)	Loans		Non-Bank Financial Institutions	Govt. Securities	Others	Total	Other Assets
		Indus- trial Sector	Housing Sector	Others		And Advances (a+b)	Sche- duled Banks					
1999	Jun.	4,106.5	6,496.3	32,059.0	42,661.8	189,905.1	39,829.2	2,067.6	179,323.1	-	221,219.9	22,936.0
	Dec.	3,775.2	6,496.3	33,011.5	43,283.0	196,199.8	39,829.2	2,067.6	217,596.3	-	259,493.1	41,369.0
2000	Jun.	3,414.2	6,496.3	32,955.4	42,865.9	196,091.0	40,001.4	2,067.6	276,898.2	386.5	319,353.7	25,112.4
	Dec.	3,120.3	6,496.3	41,553.1	51,169.7	206,638.0	40,001.4	2,067.6	212,149.9	386.5	254,605.4	32,804.0
2001	Jun.	7,897.1	16,496.3	25,816.8	50,210.2	200,273.2	47,727.7	1,989.5	372,382.9	361.5	422,461.6	122,920.4
	Dec.	7,702.3	16,496.6	13,896.6	38,095.2	174,987.4	47,727.7	2,739.5	134,783.5	242.1	185,492.8	150,111.1
2002	Jun.	6,268.2	15,257.3	13,455.0	34,980.5	178,582.3	52,086.6	2,739.5	148,060.8	768.5	203,655.3	114,943.9
	Dec.	6,152.3	15,257.3	8,537.5	29,947.1	151,107.1	39,326.5	2,497.1	111,276.8	926.1	154,026.5	175,574.4
2003	Jun.	5,191.0	14,157.3	8,037.5	27,385.8	157,934.3	38,954.7	2,497.1	91,753.6	907.6	134,112.9	179,098.3
	Dec.	4,440.4	13,857.3	4,786.7	23,084.4	172,364.1	38,954.7	2,497.1	36,747.5	907.6	79,106.9	202,730.2
2004	Jun.	4,418.0	12,607.3	4,219.8	21,245.1	183,132.9	34,000.8	1,747.1	87,524.9	1,291.2	124,564.0	124,193.1
2003	Nov.	4,463.4	13,857.3	7,786.7	26,107.4	172,395.2	38,954.7	2,497.1	9,461.2	907.6	51,820.6	178,501.6
	Dec.	4,440.4	13,857.3	4,786.7	23,084.4	172,364.1	38,954.7	2,497.1	36,747.5	907.6	79,106.9	202,730.2
2004	Jan.	4,433.4	13,857.3	4,786.7	23,077.4	172,773.9	38,954.7	2,497.1	91,994.0	907.6	134,353.4	124,801.5
	Feb.	4,433.4	13,857.3	4,786.7	23,077.4	170,515.2	38,954.7	2,497.1	80,169.9	907.6	122,529.3	127,088.7
	Mar.	4,421.7	13,857.3	4,786.7	23,065.7	174,268.8	33,577.3	2,497.1	94,933.7	903.8	131,911.9	125,715.7
	Apr.	4,418.0	13,857.3	4,786.7	23,062.0	177,439.8	33,577.3	1,747.0	13,694.1	1,288.3	50,306.7	125,680.9
	May	4,418.0	12,607.3	4,786.7	21,812.0	179,904.4	33,577.3	1,747.0	27,491.8	1,288.3	64,104.4	131,434.1
	Jun.	4,418.0	12,607.3	4,219.8	21,245.1	183,132.9	34,000.8	1,747.1	87,524.9	1,291.2	124,564.0	124,193.1
	Jul.	4,417.7	12,607.3	4,219.8	21,244.8	181,321.6	34,000.8	1,747.1	69,974.6	1,291.2	107,013.7	134,042.8
	Aug.	4,417.7	12,607.3	4,219.8	21,244.8	174,148.5	34,000.8	1,747.1	22,097.8	1,331.2	59,176.8	122,301.1
	Sep.	4,406.0	12,607.3	4,219.8	21,233.1	185,939.3	34,000.8	1,747.1	30,930.2	1,331.2	68,009.3	130,107.6
	Oct.	4,406.0	12,607.3	4,219.8	21,233.1	187,903.7	34,000.8	1,747.1	161,546.5	1,331.2	198,625.5	116,081.3
	Nov.	608.1	12,607.3	3,416.7	16,632.1	183,489.6	34,000.8	1,747.1	128,271.5	1,331.2	165,350.6	118,666.8

## 2.8 Scheduled Banks' Position Based on Weekly Returns

### Liabilities

(Million Rupees)

(Million Rupees)

Last Saturday/ Last working day		DEMAND LIABILITIES IN PAKISTAN						TIME LIABILITIES IN PAKISTAN					
		Inter-Bank			Others			Inter-Bank			Others		
		Capital (Paid-up) and Reserves	Borrow- ings	Deposits	Deposits (General)	Others	Total	Borrow- ings	Deposits	Deposits (General)	Others	Total	
1999	Jun. Dec.	75,632 80,646	61 50	7,907 8,115	454,072 459,252	38,491 46,019	500,531 513,436	5,845 7,888	2,788 3,073	661,401 626,865	8,329 7,697	678,363 645,523	
2000	Jun. Dec.	79,648 78,399	43 40	8,537 10,019	475,281 482,128	47,420 48,485	531,281 537,672	5,674 4,942	626 1,434	652,279 674,187	10,759 8,741	669,338 689,304	
2001	Jun. Dec.	88,581 93,969	34 21	12,248 9,781	527,672 549,393	42,870 44,731	582,824 603,926	3,668 2,979	1,037 1,591	712,978 748,101	9,494 9,740	727,177 762,411	
2002	Jun. Dec.	85,886 91,210	10 2	13,251 10,293	609,657 662,263	47,333 68,095	670,251 740,653	659 915	1,445 4,713	803,749 853,250	12,808 16,830	818,661 875,708	
2003	Jun. Dec.	112,230 108,962	1 1	9,936 11,771	785,333 886,895	53,352 62,776	848,622 961,443	621 2,573	3,370 2,051	903,153 918,141	16,020 16,872	923,164 939,637	
2004	Jun.	131,225	15	20,740	1,014,947	56,532	1,092,234	1,878	2,928	1,026,919	20,703	1,052,428	
2003	Nov. Dec.	106,286 108,962	3 1	9,655 11,771	857,895 886,895	53,797 62,776	921,350 961,443	1,806 2,573	2,098 2,051	902,592 918,141	15,285 16,872	921,781 939,637	
2004	Jan. Feb. Mar.	116,849 118,396 132,717	1 1 1	9,187 8,269 7,801	871,457 902,316 923,465	53,715 51,664 54,976	934,360 962,250 986,243	2,381 2,111 2,332	2,363 2,102 2,076	925,257 936,111 952,346	16,823 18,005 17,934	946,824 958,329 974,688	
	Apr. May Jun.	135,506 134,008 131,225	1 1 15	8,800 9,075 20,740	930,586 962,854 1,014,947	53,730 49,280 56,532	993,117 1,021,210 1,092,234	1,082 3,208 1,878	2,787 2,686 2,928	970,071 986,386 1,026,919	18,144 18,161 20,703	992,084 1,010,441 1,052,428	
	Jul. Aug. Sep.	125,988 143,152 146,756	15 21 21	10,333 9,009 9,200	1,033,788 1,029,154 1,034,796	55,215 55,351 55,984	1,099,351 1,093,535 1,100,001	1,784 1,761 2,008	4,689 5,494 2,930	1,017,808 1,030,830 1,038,510	20,924 22,814 23,960	1,045,205 1,060,899 1,067,408	
	Oct. Nov.	151,749 152,250	634 27	11,544 10,565	1,046,072 1,047,137	58,400 56,665	1,116,650 1,114,394	1,252 1,780	2,651 2,349	1,018,650 1,045,379	26,362 24,509	1,048,915 1,074,017	



## 2.8 Scheduled Banks' Position Based on Weekly Returns

### Liabilities

(Million Rupees)

		STATUTORY RESERVES <sup>δ</sup>								
Last Saturday/ Last working day		Total Demand and Time Liabilities (a)	Borrowings from State Bank of Pakistan	Borrowings from Banks Abroad	Money at Call and Short Notice in Pakistan	Other Liabilities	Total Liabilities	On Demand Liabilities	On Time Liabilities	Total (b)
1999	Jun.	<b>1,178,894</b>	142,147	22,089	17,528	298,019	<b>1,734,309</b>	25,903	33,918	59,821
	Dec.	<b>1,158,959</b>	148,604	21,540	28,363	339,886	<b>1,777,998</b>	27,090	32,276	59,366
2000	Jun.	<b>1,200,619</b>	141,016	22,907	42,469	319,914	<b>1,806,573</b>	28,688	33,467	62,155
	Dec.	<b>1,226,976</b>	144,758	35,798	30,885	384,297	<b>1,901,113</b>	28,428	34,465	62,893
2001	Jun.	<b>1,310,001</b>	139,367	15,169	30,293	400,517	<b>1,983,928</b>	30,656	36,359	67,015
	Dec.	<b>1,366,337</b>	119,490	16,387	40,202	499,795	<b>2,136,180</b>	32,206	38,121	70,327
2002	Jun.	<b>1,488,912</b>	135,556	12,642	31,877	546,159	<b>2,301,032</b>	35,106	40,933	76,039
	Dec.	<b>1,616,361</b>	136,900	14,690	26,257	650,077	<b>2,535,495</b>	38,346	43,785	82,131
2003	Jun.	<b>1,771,786</b>	137,882	21,243	28,551	468,312	<b>2,540,004</b>	43,859	46,158	90,017
	Dec.	<b>1,901,080</b>	153,259	21,470	19,655	516,538	<b>2,720,964</b>	49,055	46,982	96,037
2004	Jun.	<b>2,144,662</b>	162,335	9,872	27,479	527,452	<b>3,003,025</b>	55,986	52,621	108,607
2003	Nov.	<b>1,843,131</b>	149,535	19,417	19,081	499,898	<b>2,637,348</b>	47,022	46,089	93,111
	Dec.	<b>1,901,080</b>	153,259	21,470	19,655	516,538	<b>2,720,964</b>	49,055	46,982	96,037
2004	Jan.	<b>1,881,184</b>	153,105	20,064	20,128	514,857	<b>2,706,187</b>	47,724	47,341	95,065
	Feb.	<b>1,920,579</b>	146,761	21,603	24,868	526,361	<b>2,758,568</b>	49,356	47,916	97,272
	Mar.	<b>1,960,931</b>	151,772	5,196	27,560	513,012	<b>2,791,188</b>	50,690	48,734	99,424
	Apr.	<b>1,985,201</b>	155,747	6,470	26,433	505,105	<b>2,814,462</b>	50,978	49,604	100,582
	May	<b>2,031,651</b>	158,507	3,106	25,608	508,089	<b>2,860,969</b>	52,341	50,522	102,863
	Jun.	<b>2,144,662</b>	162,335	9,872	27,479	527,452	<b>3,003,025</b>	55,986	52,621	108,607
	Jul.	<b>2,144,556</b>	159,568	3,736	30,395	543,204	<b>3,007,447</b>	56,487	52,260	108,747
	Aug.	<b>2,154,434</b>	152,699	7,095	37,484	566,131	<b>3,060,995</b>	56,551	530,45	109,596
	Sep.	<b>2,167,409</b>	163,924	8,405	31,868	564,053	<b>3,082,415</b>	56,593	53,370	109,963
	Oct.	<b>2,165,565</b>	169,058	11,317	35,095	575,352	<b>3,108,136</b>	57,587	52,446	110,033
	Nov.	<b>2,188,411</b>	170,340	6,073	32,571	573,785	<b>3,123,430</b>	57,348	53,701	111,049

<sup>δ</sup> The Statutory Reserves requirements stood at 5% of Demand and Time Liabilities up to 6<sup>th</sup> Oct. 2000, thereafter at 7% up to 14<sup>th</sup> Dec. 2000 and again at 5% w.e.f. 15-12-2000.

(Contd.)

## 2.9 Scheduled Banks' Position Based on Weekly Returns

### Assets

(Million Rupees)

Last Saturday/ Last working day		BALANCES			Money at Call & Short		FOREIGN CURRENCY			ADVANCES			Bills Purchased & Discounted
		Cash in Pakistan (c)	With SBP (d)	Others (e)	Notice in Pakistan (f)	(c + d + e + f) as % of (a)	Held in Pakistan	Balances with Banks Abroad	Total	To Banks	To Others	Total (i)	
1999	Jun.	18,870	100,335	19,116	18,095	13.3	2,981	39,019	42,000	4,402	725,852	730,254	63,774
	Dec.	22,088	123,392	15,459	29,253	16.4	3,774	38,401	42,175	7,359	747,202	754,561	63,738
2000	Jun.	19,468	153,371	18,250	43,509	19.5	2,222	46,619	48,841	5,788	801,154	806,942	69,554
	Dec.	20,196	68,418	19,351	32,222	11.4	3,594	54,901	58,495	4,841	869,336	874,177	71,089
2001	Jun.	19,178	147,962	18,033	31,179	16.5	4,788	70,856	75,644	3,657	866,490	870,147	75,504
	Dec.	21,225	157,132	19,301	42,659	17.6	4,200	76,184	80,384	3,490	894,602	898,092	73,776
2002	Jun.	26,414	124,883	27,268	32,831	14.2	5,003	89,416	94,419	1,626	894,524	896,150	75,588
	Dec.	25,510	125,351	27,390	27,291	12.7	5,435	56,272	61,707	715	942,238	942,953	73,463
2003	Jun.	30,415	140,077	31,306	28,686	13.0	5,435	68,578	74,013	253	988,572	988,825	80,687
	Dec.	30,273	145,475	29,129	22,729	12.1	8,214	51,097	59,311	197	1,110,553	1,110,750	86,364
2004	Jun.	36,432	151,406	36,762	30,444	11.9	4,806	60,976	65,782	63	1,258,022	1,258,085	99,924
2003	Nov.	32,162	137,853	19,368	22,604	11.5	5,496	68,723	74,219	194	1,060,908	1,061,102	88,249
	Dec.	30,273	145,475	29,129	22,729	12.1	8,214	51,097	59,311	197	1,110,553	1,110,750	86,364
2004	Jan.	23,747	146,363	23,315	23,044	11.5	5,182	58,621	63,803	178	1,129,552	1,129,730	90,991
	Feb.	28,520	153,424	25,209	27,532	12.2	4,959	65,587	70,546	176	1,139,593	1,139,769	92,333
	Mar.	31,570	160,498	25,671	30,471	12.7	5,070	60,521	65,591	175	1,124,861	1,125,036	93,081
	Apr.	28,711	146,515	26,428	28,339	11.6	4,974	62,079	67,053	48	1,153,157	1,153,205	94,215
	May	30,023	150,025	27,372	28,495	11.6	4,568	72,198	76,766	56	1,186,585	1,186,641	94,477
	Jun.	36,432	151,406	36,762	30,444	11.9	4,806	60,976	65,782	63	1,258,022	1,258,085	99,924
	Jul.	32,929	166,428	26,850	33,379	12.1	5,136	77,176	82,312	65	1,250,323	1,250,388	96,767
	Aug.	32,349	170,936	26,995	39,888	12.5	4,998	93,424	98,422	66	1,268,288	1,268,354	96,567
	Sep.	35,005	187,963	26,904	34,041	13.1	5,007	99,127	104,134	69	1,314,261	1,314,330	101,746
	Oct.	37,040	159,031	27,626	35,846	12.0	5,195	124,045	129,240	68	1,371,404	1,371,472	102,013
	Nov.	36,744	166,054	26,176	33,220	12.0	6,710	132,171	138,881	223	1,414,350	1,414,573	101,159

## 2.9 Scheduled Banks' Position Based on Weekly Returns

### Assets

(Concl'd.)  
(Million Rupees)

		BANK CREDIT		INVESTMENT IN SECURITIES & SHARES										
Last Saturday/ Last working day		Total	(g)	Federal	Provincial				(h)			Fixed	Total	Excess
		(i) + (ii)	as %	Govt.	Govts.	Treasury			as %	Others	Advance	Assets	Assets	Reserves
		(g)	of (a)	Securities	Securities	Bills	Others	(h)	of (a)	Assets	Tax Paid	Assets	Assets	(d) - (b)
1999	Jun.	794,028	67.4	115,671	1,969	204,160	69,069	390,869	33.2	255,378	69,564	26,054	<b>1,734,309</b>	40,514
	Dec.	818,299	70.6	117,048	1,730	142,803	66,823	328,404	28.3	297,527	72,887	28,514	<b>1,777,998</b>	64,026
2000	Jun.	876,496	73.0	115,536	1,730	103,790	65,993	287,049	23.9	257,054	72,941	29,594	<b>1,806,573</b>	91,216
	Dec.	945,266	77.0	117,127	1,836	135,711	65,377	320,051	26.1	331,575	75,239	30,300	<b>1,901,113</b>	5,525
2001	Jun.	945,651	72.2	101,161	1,836	123,889	70,048	296,934	22.7	340,220	78,205	30,922	<b>1,983,928</b>	80,947
	Dec.	971,868	71.1	118,446	1,728	118,446	74,264	313,431	22.9	418,091	81,070	31,019	<b>2,136,180</b>	86,805
2002	Jun.	971,738	65.3	154,292	1,728	231,507	83,493	471,020	31.6	456,377	64,270	31,812	<b>2,301,032</b>	48,844
	Dec.	1,016,416	62.9	172,034	1,515	345,856	91,679	611,084	37.8	545,617	60,082	35,047	<b>2,535,495</b>	43,220
2003	Jun.	1,069,512	60.4	191,709	1,234	412,449	118,234	723,626	40.8	353,842	49,789	38,738	<b>2,540,004</b>	50,060
	Dec.	1,197,114	63.0	216,142	182	416,932	125,817	759,073	39.9	382,802	53,388	41,670	<b>2,720,964</b>	49,438
2004	Jun.	1,358,009	63.3	240,842	77	408,438	132,026	781,383	36.4	442,162	53,879	46,766	<b>3,003,025</b>	42,799
2003	Nov.	1,149,351	62.4	202,640	270	401,159	123,841	727,910	39.5	379,415	54,223	40,243	<b>2,637,348</b>	44,742
	Dec.	1,197,114	63.0	216,142	182	416,932	125,817	759,073	39.9	382,802	53,388	41,670	<b>2,720,964</b>	49,438
2004	Jan.	1,220,721	64.9	218,377	182	381,417	132,032	732,008	38.9	374,047	55,515	43,624	<b>2,706,187</b>	51,298
	Feb.	1,232,102	64.2	215,031	182	398,350	130,215	743,778	38.7	378,920	54,403	44,134	<b>2,758,568</b>	56,152
	Mar.	1,218,117	62.1	213,141	182	413,971	128,422	755,716	38.5	404,280	54,087	45,187	<b>2,791,188</b>	61,074
	Apr.	1,247,420	62.8	234,851	182	402,998	131,999	770,030	38.8	403,665	49,950	46,351	<b>2,814,462</b>	45,933
	May	1,281,118	63.1	243,877	182	395,267	134,035	773,361	38.1	397,280	50,169	46,360	<b>2,860,969</b>	47,162
	Jun.	1,358,009	63.3	240,842	77	408,438	132,026	781,383	36.4	442,162	53,879	46,766	<b>3,003,025</b>	42,799
	Jul.	1,347,155	62.8	231,724	77	416,569	132,451	780,821	36.4	435,584	55,117	46,872	<b>3,007,447</b>	57,681
	Aug.	1,364,921	63.4	229,397	77	416,204	130,831	776,509	36.0	448,439	55,053	47,483	<b>3,060,995</b>	61,340
	Sep.	1,416,076	65.3	220,651	77	360,186	129,667	710,581	32.8	464,341	54,481	48,889	<b>3,082,415</b>	78,000
	Oct.	1,473,485	68.0	219,794	77	326,265	129,481	675,617	31.2	468,851	52,556	48,844	<b>3,108,136</b>	48,998
	Nov.	1,515,732	69.3	216,858	77	298,324	129,109	644,368	29.4	462,511	50,258	49,486	<b>3,123,430</b>	55,005

## 2.10 Scheduled Banks' Liquidity Position

### All Banks<sup>@</sup>

(Million Rupees)

		LIQUID LIABILITIES IN PAKISTAN			LIQUID ASSETS MAINTAINED IN PAKISTAN				
Last Saturday		Demand	Time	Total	Cash	Balance	Balance	Unencum-bered	
		Liabilities	Liabilities		in	With	With		
					Pakistan	SBP	Agents of SBP	Gold	Approved Securities**
1999	Jun.	465,330	647,921	1,113,251	17,427	63,510	7,803	9	330,639
	Dec.	500,086	603,079	1,103,165	24,540	78,872	7,590	4	260,525
2000	Jun.	522,721	648,694	1,171,415	21,236	101,317	11,483	1	224,925
	Dec.	513,739	663,752	1,177,491	23,733	78,664	7,921	0	217,498
2001	Jun.	565,653	691,683	1,257,336	23,232	90,094	9,021	1	229,742
	Dec.	589,911	726,420	1,316,331	24,672	102,101	8,611	1	245,597
2002	Jun.	649,931	793,887	1,443,819	29,329	76,799	10,314	0	394,455
	Dec.	713,429	839,446	1,552,875	28,433	91,914	4,257	0	539,459
2003	Jun.	810,812	889,173	1,699,985	30,926	155,472	5,987	0	574,986
	Dec.	917,242	906,630	1,823,872	33,682	122,610	3,661	0	532,752
2004	Jun.	958,869	965,782	1,924,652	33,908	162,595	4,689	0	484,641
2003	Oct.	938,274	805,038	1,743,312	25,941	87,538	2,540	0	593,652
	Nov.	904,418	897,436	1,801,854	36,599	95,931	3,873	0	528,026
	Dec.	917,242	906,630	1,823,872	33,682	122,610	3,661	0	532,752
2004	Jan.	917,809	921,560	1,839,369	28,063	102,378	2,745	0	515,117
	Feb.	946,274	933,376	1,879,650	32,561	108,934	3,830	0	526,380
	Mar.	947,249	953,371	1,900,620	31,915	116,325	3,683	0	548,428
	Apr.	917,260	939,231	1,856,491	32,517	101,451	3,983	0	542,579
	May	934,745	956,928	1,891,673	33,428	108,794	4,193	0	534,790
	Jun.	958,869	965,782	1,924,652	33,908	162,595	4,689	0	484,641
	Jul.	1,004,051	981,440	1,985,491	36,509	122,108	3,813	0	557,456
	Aug.	1,009,938	988,862	1,998,800	35,899	126,231	3,519	0	556,815
	Sep.	1,002,003	994,179	1,996,182	34,543	101,847	3,776	0	566,217
	Oct.	1,023,881	969,142	1,993,023	40,936	113,053	4,204	0	460,936

\*\* Valued at a price not exceeding current market price

@ Excluding Indian Banks

## 2.10 Scheduled Banks' Liquidity Position

### All Banks<sup>@</sup>

								(Million Rupees)
LIQUID ASSETS MAINTAINED IN PAKISTAN							Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	
Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance						Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance		
Last Saturday	Unencumbered		Foreign	Share	Total			
	Cash	Approved Securities **	Currency	Capital M F B				
1999	Jun.	4,121	605	15,385	-	439,499	183,686	255,813
	Dec.	4,616	605	13,626	-	390,378	220,633	169,745
2000	Jun.	4,615	830	15,767	-	380,174	234,283	145,891
	Dec.	60	830	19,822	545	349,073	235,498	113,575
2001	Jun.	60	827	21,122	1,245	375,344	251,467	123,877
	Dec.	8	927	21,620	1,705	405,242	263,266	141,976
2002	Jun.	60	827	21,046	1,705	534,537	288,764	245,773
	Dec.	60	828	19,976	1,705	686,632	310,575	376,057
2003	Jun.	60	936	19,828	1,705	789,900	339,997	449,903
	Dec.	560	327	18,799	1,705	714,096	364,774	349,322
2004	Jun.	190	3,601	10,341	1,705	701,670	382,784	318,886
2003	Oct.	560	327	18,709	1,705	730,972	348,662	382,310
	Nov.	560	327	18,709	1,705	685,730	360,371	325,359
	Dec.	560	327	18,799	1,705	714,096	364,774	349,322
2004	Jan.	560	327	19,024	1,705	669,919	367,874	302,045
	Feb.	560	327	19,024	1,705	693,321	375,930	317,391
	Mar	60	327	18,747	1,705	721,190	380,124	341,066
	Apr.	60	259	18,690	1,705	701,244	371,298	329,946
	May	60	259	13,763	1,705	696,992	376,154	320,838
	Jun.	190	3,601	10,341	1,705	701,670	382,784	318,886
	Jul.	60	259	13,763	1,705	735,673	394,318	341,355
	Aug.	60	259	13,763	1,705	738,251	396,960	341,291
	Sep.	60	259	13,763	1,705	722,170	396,381	325,789
	Oct.	60	259	13,763	1,705	634,916	395,658	239,258

Note : Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table 2.7 on page 26 & 27.

MFB : Macro Finance Bank ( Khushali Bank )

## 2.11 Non - Bank Financial Institutions Liabilities

(Million Rupees)

Last working day		Time Deposits									Foreign Currency Deposits		
		Capital (Paid up) and Reserves	Sched- uled Banks	Public Sector Enterprises Non.Fin.	Non-Bank Financial Institu- tions	Insu- rance Cos.	Private Corporate Business	Un-incorpo- rated Entp. and Govern- ment	Federal	Total	Resi- dent	Non- Resident	Total
1999	Jun.	68,969	4,101	15,296	5,060	330	3,703	24,858	9,537	62,885	-	41,310	41,310
	Dec.	72,010	3,567	18,258	6,324	371	3,330	24,482	8,551	64,883	-	34,296	34,296
2000	Jun.	68,520	5,684	7,773	13,935	352	5,747	24,542	6,231	64,264	-	26,931	26,931
	Dec.	68,601	3,914	14,628	5,800	661	7,048	26,135	1,284	59,470		25,034	25,034
2001	Jun.	65,262	5,529	14,938	5,523	1,010	6,456	28,185	870	62,511	10,506	12,058	22,564
	Dec.	62,262	4,776	14,677	6,230	1,198	5,991	29,811	858	63,541	9,064	12,322	21,386
2002	Jun.	69,548	8,238	678	5,232	435	4,686	16,349	807	36,425	3,852	1,373	5,225
	Dec.	81,686	8,891	717	4,332	483	5,400	18,958	705	39,486	2,376	1,379	3,755
2003	Jun.	94,473	10,591	1,078	4,182	324	5,006	18,442	702	40,325	155	211	366
	Dec.	104,005	12,280	1,099	5,703	331	5,906	21,056	221	46,596	2	65	67
2004	Jun.	120,157	13,481	1,098	3,106	269	6,192	23,071	221	47,438	2	66	68
2003	Oct.	92,267	10,250	1,017	4,473	241	4,527	20,231	535	41,274	2	65	67
	Nov.	97,218	10,787	1,097	5,281	232	4,532	20,838	343	43,110	2	65	67
	Dec.	104,005	12,280	1,099	5,703	331	5,906	21,056	221	46,596	2	65	67
2004	Jan.	108,623	12,958	994	4,802	327	6,272	20,481	221	46,055	2	65	67
	Feb.	108,480	12,746	1,004	4,719	333	5,953	20,134	221	45,110	2	66	68
	Mar.	115,407	12,290	993	3,960	397	6,054	20,544	221	44,459	2	66	68
	Apr.	116,595	11,665	997	3,179	412	6,619	19,405	221	42,498	2	66	68
	May	119,316	12,224	1,048	3,825	396	6,036	20,511	221	44,261	2	66	68
	Jun.	120,157	13,481	1,098	3,106	269	6,192	23,071	221	47,438	2	66	68
	Jul.	117,947	17,572	1,591	3,254	269	6,185	21,335	221	50,427	2	66	68
	Aug.	112,749	16,031	1,607	2,627	243	5,648	20,636	220	47,012	0	16	16
	Sep.	113,190	15,294	1,607	3,020	200	5,630	21,375	220	47,346	0	16	16
	Oct.	112,815	11,957	1,907	2,637	248	7,056	19,964	220	43,989	0	16	16

## 2.11 Non - Bank Financial Institutions Liabilities

(Million Rupees)

Last working day		Borrowing / Finance Lease				Obligations from				Total	Money at		Total
		Bonds and Debentures	Federal Government	State of Bank Pakistan	Scheduled Banks	Non-Bank Financial Institutions	Insurance Cos.	Financial Instit. Abroad	Others		Call in Pakistan	Other Liabilities	
1999	Jun.	891	3,462	38,773	13,093	12,465	34	21,685	-	89,512	150	22,248	<b>285,965</b>
	Dec.	1,509	3,439	38,502	13,593	11,318	118	21,179	-	88,149	280	23,321	<b>284,448</b>
2000	Jun.	1,594	3,240	38,046	18,075	10,349	88	19,554	-	89,352	200	22,677	<b>273,538</b>
	Dec.	1,434	3,236	37,676	18,844	11,072	42	17,933	-	88,803	745	28,241	<b>272,328</b>
2001	Jun.	1,891	3,224	37,506	19,442	11,832	346	16,851	-	89,201	554	29,682	<b>271,665</b>
	Dec.	2,075	3,228	37,617	19,554	12,792	409	15,017	-	88,617	20	33,252	<b>271,153</b>
2002	Jun.	2,429	460	17,395	15,736	11,177	378	10,442	-	55,588	-	19,205	<b>188,420</b>
	Dec.	1,998	455	17,278	23,714	9,749	552	7,465	400	59,613	-	23,528	<b>210,066</b>
2003	Jun.	3,050	260	15,194	30,036	12,408	85	4,606	346	62,935	-	25,072	<b>226,221</b>
	Dec.	3,288	160	14,124	36,633	11,656	69	3,953	310	66,905	-	26,594	<b>247,455</b>
2004	Jun.	3,062	160	12,852	47,119	13,145	65	3,300	328	76,969	-	29,531	<b>277,223</b>
2003	Oct.	4,461	160	13,917	32,597	10,385	290	4,179	101	61,629	-	26,668	<b>226,367</b>
	Nov.	4,219	160	14,125	37,086	11,818	30	4,239	118	67,576	-	26,904	<b>239,094</b>
	Dec.	3,288	160	14,124	36,633	11,656	69	3,953	310	66,905	-	26,594	<b>247,455</b>
2004	Jan.	3,274	160	14,117	37,042	11,059	73	3,914	75	66,440	-	28,013	<b>252,472</b>
	Feb.	3,261	160	14,117	36,564	11,496	61	3,918	65	66,381	-	28,649	<b>251,949</b>
	Mar.	2,790	160	14,020	38,993	11,029	69	3,902	79	68,252	-	27,437	<b>258,413</b>
	Apr.	2,590	160	14,102	43,575	12,992	73	3,898	309	75,109	-	30,644	<b>267,505</b>
	May	2,886	160	12,852	44,321	12,287	210	3,835	305	73,970	-	28,639	<b>269,140</b>
	Jun.	3,062	160	12,852	47,119	13,145	65	3,300	328	76,969	-	29,531	<b>277,223</b>
	Jul.	3,053	160	17,244	48,232	13,456	65	3,496	300	86,006	-	34,637	<b>289,085</b>
	Aug.	2,575	160	17,244	46,791	11,515	53	3,262	331	81,931	-	29,328	<b>271,036</b>
	Sep.	2,030	160	17,232	51,775	12,296	57	3,361	330	87,242	-	32,739	<b>280,534</b>
	Oct.	2,030	160	17,232	51,305	14,947	55	3,389	320	89,438		31,973	<b>278,231</b>

## 2.12 Non - Bank Financial Institutions

### Assets

(Million Rupees)

Last working day	Balances with					Foreign Currency			Advances and Lease Finance to					
	Non-Bank					Held Balances			Public Non-Bank Private Un-incor-					
	Cash in Pakistan	State Bank of Pakistan	Sched-uled Banks	Financial Institu-tions	Total	Pakistan	abroad	Total	Sched-uled Banks	Sector Enterp. Non.fin.	Financial Institu-tions	Corpo-rate Business	porated individual	Total
1999 Jun.	717	4,558	11,644	9,352	25,554	-	679	679	853	14,749	10,854	84,534	38,803	149,793
Dec.	139	4,152	15,312	7,944	27,408	-	785	785	916	15,616	10,446	78,888	31,946	137,812
2000 Jun.	246	3,262	15,247	7,422	25,931	-	676	676	742	14,032	10,154	74,587	36,132	135,647
Dec.	378	3,456	9,853	7,942	21,251	2	654	656	1,011	12,815	9,310	79,658	32,607	135,401
2001 Jun.	1,059	3,188	13,038	7,286	23,512	31	785	816	647	10,838	7,499	77,534	33,756	130,274
Dec.	417	4,793	10,049	8,222	23,064	13	774	787	914	9,574	7,184	78,357	34,841	130,870
2002 Jun.	212	456	8,850	6,001	15,307	38	145	183	841	3,025	4,863	56,052	22,408	87,189
Dec.	1,008	490	10,427	4,940	15,857	23	139	162	1,056	2,850	2,950	54,296	28,001	89,153
2003 Jun.	143	543	8,834	3,966	13,343	35	104	139	975	925	2,722	52,991	32,764	90,377
Dec.	434	386	10,581	6,011	16,978	0	80	80	3,828	958	2,862	50,725	33,081	91,454
2004 Jun.	27	602	8,747	6,057	15,406	1	80	81	3,088	938	1,479	57,639	37,520	100,664
2003 Oct.	460	346	9,168	3,237	12,751	0	79	79	1,070	1,054	2,459	50,106	32,167	86,856
Nov.	777	380	10,862	3,851	15,093	0	78	78	1,044	935	2,622	51,186	32,640	88,427
Dec.	434	386	10,581	6,011	16,978	0	80	80	3,828	958	2,862	50,725	33,081	91,454
2004 Jan.	326	376	10,906	4,501	15,783	1	77	78	2,557	856	3,477	50,480	34,721	92,091
Feb.	74	343	10,665	4,732	15,740	1	77	78	2,670	699	2,452	50,926	35,415	92,162
Mar.	55	337	10,252	4,670	15,259	1	77	78	2,115	958	2,439	52,314	35,078	92,904
Apr.	59	342	9,003	5,248	14,593	1	78	79	2,586	952	2,373	52,867	35,459	94,237
May	62	500	7,460	5,091	13,051	1	79	80	3,120	916	2,872	52,459	36,437	95,804
Jun.	27	602	8,747	6,057	15,406	1	80	81	3,088	938	1,479	57,639	37,520	100,664
Jul.	30	405	8,327	7,021	15,752	1	79	81	8,552	1,006	1,889	58,170	39,483	109,100
Aug.	25	949	6,988	4,529	12,466	1	79	80	4,002	1,002	3,239	55,198	39,963	103,406
Sep.	61	381	13,449	4,889	18,719	1	80	81	5,072	998	2,785	58,607	42,322	109,785
Oct.	62	1,478	11,349	5,576	18,402	1	82	83	2,844	925	2,930	59,394	43,375	109,467



## 2.12 Non - Bank Financial Institutions Assets

(Million Rupees)

Last working Day	Bills Purchased and Discounted	Non- Resi- dents (a)	Investment in Securities											Total (a + b)	Other Assets	Total Assets
			R e s i d e n t s (b)													
			Fed. Govt. Sec.	Prov. Govt. Sec.	Treasury Bills	Public Sec.Entp. Non-Fin.	Sched- uled Banks	Non-Bank Financial Institutions	Insurance Compa- nies	Private Corporate Sector	PTCs/ TFCs/ Bonds etc.					
1999 Jun.	3,123	177	12,020	-	1,183	1,684	5,063	4,360	225	30,585	15,687	70,984	35,115	285,965		
Dec.	2,253	177	11,531	-	723	2,153	3,305	4,868	215	36,160	19,779	78,911	37,140	284,448		
2000 Jun.	3,579	177	11,013	-	1,637	3,907	1,095	4,646	239	37,170	14,555	74,439	33,020	273,538		
Dec	3,252	177	11,615	-	3,113	4,475	1,001	4,536	223	35,204	13,859	74,203	37,187	272,328		
2001 Jun.	3,364	273	15,164	-	68	4,260	1,123	4,467	143	35,016	15,082	75,596	37,044	271,665		
Dec	3,471	273	15,668	-	2,969	3,079	604	3,353	121	33,695	15,772	75,534	37,010	271,153		
2002 Jun.	3,199	347	11,604	-	1,196	671	649	1,390	87	34,525	8,595	59,064	23,266	188,420		
Dec.	1,756	347	14,605	-	3,351	546	1,007	1,300	146	45,461	13,415	80,178	21,952	210,066		
2003 Jun.	623	366	17,058	-	6,772	332	1,101	1,466	74	56,351	13,471	96,991	24,605	226,221		
Dec.	416	371	17,572	-	6,658	834	1,240	1,787	52	70,567	15,182	114,263	23,829	247,454		
2004 Jun.	282	421	18,763	-	7,782	742	1,870	2,199	152	90,249	13,610	135,788	24,976	277,223		
2003 Oct.	582	371	16,849	-	5,849	755	1,038	1,731	59	60,517	14,044	101,213	24,428	226,367		
Nov.	582	371	16,734	-	6,489	936	1,290	1,877	56	66,516	15,084	109,353	24,784	239,094		
Dec.	416	371	17,572	-	6,658	834	1,240	1,787	52	70,567	15,182	114,263	23,829	247,454		
2004 Jan.	293	372	16,670	-	5,983	626	1,323	2,376	94	74,815	14,731	116,990	26,911	252,472		
Feb.	278	372	16,549	-	4,841	963	1,418	2,543	76	75,719	14,373	116,854	26,763	251,949		
Mar.	348	372	17,066	-	5,778	714	1,385	2,755	131	80,507	14,148	122,856	26,912	258,413		
Apr.	324	378	17,679	-	6,654	767	1,425	3,445	139	83,856	13,335	127,678	30,535	267,505		
May	281	378	18,959	-	7,660	676	1,445	4,044	135	85,713	13,024	132,034	27,828	269,140		
Jun.	282	421	18,763	-	7,782	742	1,870	2,199	152	90,249	13,610	135,788	24,976	277,223		
Jul.	259	452	28,529	-	6,119	2,666	1,743	7,054	218	97,091	9,379	153,251	10,612	289,085		
Aug.	400	421	26,414	-	4,498	2,183	2,203	6,000	130	93,168	8,788	143,804	10,855	271,036		
Sep.	375	422	23,440	-	3,690	2,280	2,393	6,227	137	92,350	8,530	139,468	12,045	280,534		
Oct.	358	422	23,498	-	4,528	1,721	3,832	6,279	136	89,835	8,197	138,449	11,410	278,231		

## 2.13 Currency in Circulation

( Million Rupees )

END OF PERIOD		Subsidiary	One Rupee Coins and above	Five Rupee Bills & above	Total ( 1+2+3 )	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency In tills of Scheduled Banks	Currency In Circulation (4-5-6-7)
		Coins							
		1	2	3	4	5	6	7	8
1999	Jun.	702	2,514	305,326	<b>308,542</b>	120	1,835	18,870	<b>287,716</b>
	Dec.	700	2,558	361,930	<b>365,188</b>	294	1,781	22,088	<b>341,024</b>
2000	Jun.	700	2,558	373,739	<b>376,997</b>	100	1,751	19,468	<b>355,677</b>
	Dec.	702	2,623	429,215	<b>432,540</b>	127	1,728	20,216	<b>410,468</b>
2001	Jun.	708	2,726	393,114	<b>396,548</b>	178	1,727	19,178	<b>375,465</b>
	Dec.	710	2,916	450,105	<b>453,731</b>	187	1,718	22,466	<b>429,360</b>
2002	Jun.	665	3,055	458,375	<b>462,095</b>	127	1,738	26,414	<b>433,816</b>
	Dec.	665	3,423	511,287	<b>515,375</b>	169	1,951	25,510	<b>487,746</b>
2003	Jun.	662	4,004	522,891	<b>527,558</b>	214	2,351	30,415	<b>494,577</b>
	Dec.	662	4,405	595,285	<b>600,352</b>	126	2,435	30,273	<b>567,517</b>
2004	Jun.	664	4,941	611,904	<b>617,508</b>	161	2,799	36,432	<b>578,116</b>
2003	Nov.	662	4,274	626,488	<b>631,424</b>	150	2,337	32,162	<b>596,774</b>
	Dec.	662	4,405	595,285	<b>600,352</b>	126	2,435	30,273	<b>567,519</b>
2004	Jan.	662	4,406	631,243	<b>636,312</b>	143	2,393	23,747	<b>610,028</b>
	Feb.	662	4,663	612,878	<b>618,203</b>	110	2,627	28,520	<b>586,945</b>
	Mar.	662	4,663	606,851	<b>612,175</b>	126	2,600	31,570	<b>577,879</b>
	Apr.	662	4,663	614,964	<b>620,289</b>	143	2,559	28,660	<b>588,926</b>
	May	662	4,772	614,759	<b>620,193</b>	148	2,654	30,023	<b>587,367</b>
	Jun.	664	4,941	611,904	<b>617,508</b>	161	2,799	36,432	<b>578,116</b>
	July.	664	4,941	603,968	<b>609,573</b>	182	2,764	32,929	<b>573,698</b>
	Aug.	664	4,941	606,328	<b>611,932</b>	189	2,724	32,349	<b>576,671</b>
	Sep.	667	5,240	619,066	<b>624,972</b>	158	2,961	35,005	<b>586,848</b>
	Oct.	667	5,240	672,792	<b>678,698</b>	228	2,887	37,040	<b>638,543</b>
	Nov.	667	5,427	701,582	<b>707,676</b>	133	2,978	36,744	<b>667,821</b>

Note: The quarter end data relate to last working day whereas monthly data are of last Saturday of the month .

Totals may not tally due to separate rounding off.