

7.1 Market Capitalisation of Ordinary Shares

(Million Rupees)

| SECTOR / SUB - SECTOR | June | | | | | 2004 | | | |
|--|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | Feb. | Mar. | Apr. | May. |
| 1. Cotton & Other Textiles | 43,777.6 | 38,400.2 | 41,091.6 | 65,681.1 | 88,777.0 | 78,592.6 | 83,916.7 | 84,648.4 | 93,359.1 |
| a. Textile Spinning | 12,245.0 | 13,115.8 | 12,479.4 | 17,211.4 | 22,749.4 | 19,797.8 | 20,241.4 | 20,213.1 | 22,904.1 |
| b. Textile Weaving & Composite | 13,281.7 | 11,116.3 | 13,267.5 | 24,597.3 | 33,157.9 | 27,649.8 | 29,706.1 | 31,962.2 | 35,052.2 |
| c. Other Textiles | 18,250.9 | 14,168.1 | 15,344.7 | 23,872.4 | 32,869.7 | 31,145.0 | 33,969.2 | 32,473.1 | 35,402.8 |
| 2. Chemical & Pharmaceuticals | 56,046.5 | 47,974.4 | 50,751.6 | 108,198.3 | 158,736.9 | 154,531.1 | 160,895.8 | 166,197.5 | 166,332.6 |
| 3. Engineering | 1,527.5 | 1,516.7 | 2,062.3 | 4,301.9 | 6,752.1 | 5,765.3 | 6,121.1 | 6,420.7 | 6,823.5 |
| 4. Auto and Allied | 8,025.0 | 7,932.8 | 10,194.6 | 30,549.8 | 38,715.9 | 41,447.2 | 43,976.9 | 41,567.0 | 43,308.9 |
| 5. Cables and Electrical Goods | 2,098.7 | 2,119.3 | 2,355.3 | 4,447.6 | 7,202.5 | 5,282.2 | 5,767.5 | 6,513.9 | 7,477.5 |
| 6. Sugar and Allied | 3,827.3 | 4,526.2 | 4,523.2 | 7,223.9 | 11,078.3 | 7,906.5 | 8,586.4 | 10,360.5 | 10,814.6 |
| 7. Paper and Board | 3,936.3 | 4,538.0 | 6,536.1 | 11,998.9 | 16,420.0 | 14,481.4 | 15,349.2 | 16,522.5 | 17,820.1 |
| 8. Cement | 10,206.2 | 10,209.6 | 15,758.5 | 33,542.1 | 65,111.0 | 47,827.7 | 57,004.4 | 64,264.5 | 74,705.8 |
| 9. Fuel and Energy | 87,452.3 | 79,676.6 | 104,477.1 | 191,543.2 | 485,745.7 | 224,866.7 | 495,503.4 | 529,352.3 | 536,633.6 |
| 10. Transport and Communication | 106,174.4 | 70,772.3 | 70,092.3 | 123,285.3 | 193,624.2 | 159,027.7 | 184,038.5 | 209,588.7 | 205,873.2 |
| 11. Banks and Other Financial Institutions | 36,097.5 | 38,382.9 | 55,007.6 | 99,674.2 | 187,113.6 | 162,837.7 | 180,603.7 | 202,740.3 | 207,174.8 |
| a. Banks and Investment Companies | 20,098.8 | 21,411.0 | 36,327.6 | 65,012.2 | 143,108.3 | 119,838.4 | 134,937.0 | 154,549.4 | 157,297.9 |
| b. Modarabas | 3,425.7 | 3,497.0 | 4,655.4 | 7,184.0 | 8,903.0 | 7,917.0 | 8,458.3 | 8,883.5 | 8,985.6 |
| c. Leasing Companies | 3,631.3 | 3,558.4 | 3,692.9 | 7,094.7 | 6,661.3 | 8,132.0 | 8,168.7 | 8,240.3 | 7,962.1 |
| d. Insurance | 8,941.7 | 9,916.5 | 10,331.7 | 20,383.3 | 28,441.0 | 26,950.3 | 29,039.7 | 31,067.1 | 32,929.2 |
| 12. Miscellaneous | 32,691.0 | 33,200.5 | 44,787.5 | 65,988.2 | 98,198.0 | 89,193.8 | 91,422.4 | 97,814.5 | 97,412.5 |
| a. Jute | 366.2 | 348.7 | 376.9 | 1,049.0 | 1,801.9 | 1,691.4 | 2,216.2 | 2,147.4 | 2,117.4 |
| b. Food and Allied | 24,179.6 | 21,407.0 | 26,363.0 | 35,029.2 | 53,805.3 | 53,238.9 | 53,650.9 | 53,954.1 | 53,465.9 |
| c. Glass and Ceramics | 740.3 | 924.2 | 1,273.1 | 2,995.0 | 3,797.5 | 3,799.3 | 3,932.7 | 3,659.6 | 4,051.2 |
| d. Vanaspati and Allied | 393.1 | 248.2 | 226.8 | 512.4 | 720.8 | 534.8 | 544.5 | 637.1 | 766.4 |
| e. Others | 7,011.8 | 10,272.4 | 16,547.7 | 26,402.6 | 38,072.5 | 29,929.4 | 31,078.1 | 37,416.3 | 37,011.6 |
| Aggregate Market Capitalisation | 391,860.3 | 339,249.5 | 407,637.7 | 746,434.5 | 1,357,475.2 | 1,245,601.0 | 1,333,186.0 | 1,435,990.8 | 1,467,736.2 |

7.1 Market Capitalisation of Ordinary Shares

(Million Rupees)

| SECTOR / SUB - SECTOR | 2004 | | | | | | | 2005 | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. |
| 1. Cotton & Other Textiles | 88,777.0 | 85,707.7 | 87,525.5 | 84,130.7 | 86,742.4 | 93,060.6 | 109,240.1 | 128,015.8 | 135,362.8 |
| a. Textile Spinning | 22,749.4 | 19,236.8 | 19,137.9 | 18,950.7 | 19,732.2 | 20,392.2 | 24,513.6 | 26,490.4 | 25,824.6 |
| b. Textile Weaving & Composite | 33,157.9 | 35,603.4 | 35,329.5 | 33,584.4 | 36,344.0 | 41,038.3 | 50,990.6 | 67,174.4 | 70,039.3 |
| c. Other Textiles | 32,869.7 | 30,867.5 | 33,058.1 | 31,595.6 | 30,666.2 | 31,630.1 | 33,735.9 | 34,351.0 | 39,498.9 |
| 2. Chemical & Pharmaceuticals | 158,736.9 | 162,602.1 | 167,732.0 | 154,940.7 | 164,024.1 | 171,777.4 | 190,652.3 | 189,274.2 | 213,433.9 |
| 3. Engineering | 6,752.1 | 7,555.8 | 8,325.8 | 7,543.7 | 7,929.4 | 8,860.2 | 10,804.5 | 11,606.9 | 13,187.3 |
| 4. Auto and Allied | 38,715.9 | 39,858.0 | 41,978.4 | 38,499.2 | 39,429.7 | 41,103.6 | 46,020.2 | 45,077.8 | 50,073.9 |
| 5. Cables and Electrical Goods | 7,202.5 | 7,383.4 | 7,881.2 | 7,524.4 | 7,352.8 | 8,234.0 | 8,609.7 | 9,125.3 | 9,194.7 |
| 6. Sugar and Allied | 11,078.3 | 11,263.1 | 11,674.0 | 11,441.1 | 11,368.9 | 12,748.9 | 17,788.1 | 15,472.5 | 17,344.2 |
| 7. Paper and Board | 16,420.0 | 16,597.1 | 16,382.3 | 16,256.7 | 17,001.5 | 16,912.6 | 71,277.2 | 17,751.5 | 17,031.0 |
| 8. Cement | 65,111.0 | 64,478.3 | 68,587.5 | 64,005.4 | 63,661.1 | 67,949.2 | 666,819.5 | 73,950.4 | 81,327.8 |
| 9. Fuel and Energy | 485,745.7 | 500,985.5 | 512,216.8 | 549,832.3 | 579,357.3 | 598,894.4 | 31,137.6 | 686,164.1 | 988,768.8 |
| 10. Transport and Communication | 193,624.2 | 197,024.4 | 194,148.2 | 191,511.8 | 173,217.5 | 184,659.1 | 202,740.9 | 283,302.7 | 306,330.0 |
| 11. Banks and Other Financial Institutions | 187,113.6 | 217,318.5 | 222,415.0 | 202,166.5 | 206,085.2 | 217,788.2 | 244,125.5 | 265,314.4 | 324,979.0 |
| a. Banks and Investment Companies | 143,108.3 | 172,804.5 | 177,126.6 | 159,654.2 | 164,173.1 | 175,375.6 | 155,287.7 | 217,425.8 | 273,243.0 |
| b. Modarabas | 8,903.0 | 8,718.7 | 8,662.5 | 7,622.8 | 7,182.0 | 7,260.5 | 7,667.9 | 7,681.0 | 8,411.6 |
| c. Leasing Companies | 6,661.3 | 6,864.1 | 7,116.6 | 6,998.3 | 7,064.7 | 6,851.7 | 7,953.7 | 8,085.1 | 8,644.5 |
| d. Insurance | 28,441.0 | 28,930.3 | 29,509.3 | 27,891.2 | 27,665.4 | 28,300.4 | 30,292.2 | 32,122.5 | 34,679.9 |
| 12. Miscellaneous | 98,198.0 | 99,431.0 | 101,670.9 | 97,961.4 | 100,409.5 | 102,226.9 | 113,760.1 | 115,413.6 | 115,265.0 |
| a. Jute | 1,801.9 | 1,564.3 | 1,637.4 | 1,562.8 | 1,541.2 | 1,708.9 | 1,797.9 | 1,716.1 | 1,935.7 |
| b. Food and Allied | 53,805.3 | 53,650.9 | 54,4232.6 | 53,266.4 | 54,967.3 | 55,787.7 | 57,934.7 | 58,398.9 | 59,332.6 |
| c. Glass and Ceramics | 3,797.5 | 3,687.4 | 3,701.5 | 3,654.2 | 3,909.8 | 4,285.4 | 4,798.8 | 4,532.8 | 4,709.6 |
| d. Vanaspati and Allied | 720.8 | 686.1 | 642.1 | 588.1 | 576.3 | 573.1 | 687.7 | 614.4 | 597.1 |
| e. Others | 38,072.5 | 39,842.3 | 41,257.3 | 38,889.9 | 39,414.9 | 39,871.8 | 48,541.0 | 50,151.4 | 48,690.0 |
| Aggregate Market Capitalisation | 1,357,475.2 | 1,410,204.9 | 1,440,537.6 | 1,425,813.9 | 1,456,579.4 | 1,524,215.1 | 1,696,104.0 | 1,840,469.2 | 2,272,298.4 |

Source: KSE/Statistics Department, SBP

7.2 State Bank General Index of Share Prices

(Base: 2000-01=100)*

| SECTOR / SUB - SECTOR | June | | | | | 2004 | | | |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | Feb. | Mar. | Apr. | May. |
| 1. Cotton & Other Textiles | 93.62 | 89.31 | 113.45 | 163.79 | 257.33 | 197.99 | 219.91 | 222.36 | 262.03 |
| a. Textile Spinning | 90.79 | 102.60 | 107.81 | 140.57 | 232.04 | 180.48 | 194.21 | 189.76 | 220.01 |
| b. Textile Weaving & Composite | 91.25 | 66.71 | 97.89 | 160.62 | 245.07 | 184.67 | 217.26 | 215.11 | 256.13 |
| c. Other Textiles | 98.70 | 98.12 | 136.48 | 194.26 | 300.49 | 234.02 | 252.78 | 268.45 | 317.47 |
| 2. Chemical & Pharmaceuticals | 213.23 | 203.68 | 129.59 | 207.31 | 340.55 | 293.20 | 310.31 | 330.59 | 356.94 |
| 3. Engineering | 116.99 | 113.34 | 130.31 | 248.91 | 430.35 | 349.19 | 368.21 | 388.61 | 447.97 |
| 4. Auto and Allied | 128.25 | 123.63 | 140.52 | 362.53 | 572.48 | 489.08 | 547.18 | 622.70 | 639.96 |
| 5. Cables and Electrical Goods | 123.42 | 116.96 | 118.22 | 209.58 | 374.15 | 292.85 | 319.79 | 383.40 | 391.60 |
| 6. Sugar and Allied | 69.50 | 84.45 | 103.62 | 181.84 | 274.03 | 193.96 | 213.69 | 254.42 | 264.79 |
| 7. Paper and Board | 125.40 | 114.27 | 126.99 | 229.46 | 280.42 | 259.89 | 269.63 | 278.65 | 298.00 |
| 8. Cement | 106.22 | 87.17 | 110.05 | 217.65 | 434.19 | 292.73 | 365.03 | 394.52 | 474.17 |
| 9. Fuel and Energy | 217.55 | 190.75 | 100.23 | 194.84 | 233.55 | 230.18 | 243.09 | 242.61 | 252.73 |
| 10. Transport and Communication | 68.59 | 53.04 | 94.17 | 199.99 | 348.61 | 278.28 | 272.53 | 349.21 | 364.71 |
| 11. Banks and Other Financial | | | | | | | | | |
| Institutions | 84.51 | 77.56 | 102.72 | 217.29 | 346.86 | 297.53 | 325.01 | 351.96 | 368.94 |
| a. Banks and Investment | | | | | | | | | |
| Companies | 93.53 | 82.53 | 103.16 | 223.14 | 396.12 | 346.02 | 371.96 | 414.87 | 429.87 |
| b. Modarabas | 33.64 | 29.73 | 105.72 | 268.64 | 281.42 | 231.31 | 260.32 | 257.53 | 282.32 |
| c. Leasing Companies | 77.37 | 71.24 | 99.06 | 153.44 | 220.14 | 213.72 | 226.23 | 226.15 | 235.02 |
| d. Insurance | 187.00 | 178.65 | 97.49 | 153.92 | 194.22 | 179.29 | 198.01 | 192.10 | 198.32 |
| 12. Miscellaneous | 217.88 | 243.08 | 122.19 | 223.20 | 331.09 | 259.70 | 293.72 | 304.26 | 332.66 |
| a. Jute | 65.68 | 58.61 | 137.99 | 250.0 | 565.02 | 382.09 | 605.07 | 545.53 | 619.83 |
| b. Food and Allied | 225.83 | 215.47 | 118.60 | 186.15 | 367.98 | 320.06 | 336.29 | 344.61 | 358.65 |
| c. Glass and Ceramics | 151.73 | 209.75 | 114.82 | 252.48 | 280.36 | 246.98 | 266.30 | 242.88 | 301.41 |
| d. Vanaspati and Allied | 52.15 | 45.33 | 99.78 | 263.74 | 342.29 | 268.15 | 278.37 | 318.81 | 371.90 |
| e. Others | 271.61 | 287.76 | 125.09 | 224.06 | 309.36 | 228.68 | 260.12 | 283.14 | 305.14 |
| General Index Number | 128.83 | 118.72 | 106.74 | 204.10 | 312.70 | 262.60 | 283.16 | 307.66 | 331.18 |

* From July,2001 the base has been shifted from 1990-91 to 2000-01

7.2 State Bank General Index of Share Prices

(Base: 2000-01=100)

| SECTOR / SUB - SECTOR | 2004 | | | | | | | 2005 | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. |
| 1. Cotton & Other Textiles | 257.33 | 238.48 | 241.13 | 233.59 | 256.55 | 269.28 | 301.78 | 324.36 | 325.89 |
| a. Textile Spinning | 232.04 | 218.15 | 220.41 | 214.26 | 224.75 | 231.43 | 264.65 | 303.56 | 303.70 |
| b. Textile Weaving & Composite | 245.07 | 220.38 | 215.85 | 211.07 | 217.28 | 237.96 | 280.42 | 318.04 | 329.85 |
| c. Other Textiles | 300.49 | 283.35 | 296.04 | 284.27 | 341.17 | 353.25 | 371.76 | 355.36 | 344.27 |
| 2. Chemical & Pharmaceuticals | 340.55 | 284.69 | 296.32 | 285.83 | 302.27 | 320.59 | 359.53 | 345.48 | 371.14 |
| 3. Engineering | 430.35 | 436.69 | 609.01 | 635.17 | 554.86 | 667.70 | 710.13 | 687.69 | 718.47 |
| 4. Auto and Allied | 572.48 | 597.02 | 669.41 | 594.02 | 602.01 | 639.97 | 762.61 | 725.57 | 860.89 |
| 5. Cables and Electrical Goods | 374.15 | 385.28 | 449.47 | 434.81 | 352.64 | 374.72 | 416.65 | 423.92 | 436.34 |
| 6. Sugar and Allied | 274.03 | 275.37 | 285.06 | 291.38 | 295.37 | 332.24 | 358.99 | 394.12 | 431.09 |
| 7. Paper and Board | 280.42 | 289.45 | 289.83 | 278.10 | 288.88 | 296.43 | 320.39 | 332.60 | 339.44 |
| 8. Cement | 434.19 | 418.27 | 448.68 | 409.67 | 387.31 | 413.96 | 430.96 | 440.97 | 465.61 |
| 9. Fuel and Energy | 233.55 | 285.02 | 301.02 | 276.07 | 278.07 | 299.51 | 325.94 | 323.67 | 427.01 |
| 10. Transport and Communication | 348.61 | 330.86 | 325.32 | 304.58 | 296.98 | 310.83 | 346.60 | 440.14 | 574.51 |
| 11. Banks and Other Financial Institutions | 346.86 | 327.64 | 336.50 | 296.69 | 287.99 | 304.76 | 337.41 | 351.06 | 431.17 |
| a. Banks and Investment Companies | 396.12 | 372.29 | 384.69 | 387.10 | 323.94 | 344.05 | 387.09 | 406.36 | 512.42 |
| b. Modarabas | 281.42 | 256.92 | 255.22 | 225.90 | 216.07 | 228.01 | 216.87 | 215.75 | 231.07 |
| c. Leasing Companies | 220.14 | 202.96 | 214.90 | 212.73 | 209.99 | 204.87 | 246.10 | 246.12 | 254.03 |
| d. Insurance | 194.22 | 197.66 | 195.58 | 212.73 | 189.61 | 200.88 | 207.21 | 210.56 | 228.04 |
| 12. Miscellaneous | 331.09 | 315.74 | 327.73 | 318.05 | 309.70 | 335.04 | 369.42 | 384.82 | 394.38 |
| a. Jute | 565.02 | 534.03 | 523.77 | 495.29 | 470.11 | 559.08 | 502.08 | 506.94 | 510.91 |
| b. Food and Allied | 367.98 | 352.59 | 356.67 | 341.35 | 342.10 | 387.46 | 419.27 | 418.46 | 462.59 |
| c. Glass and Ceramics | 280.36 | 254.38 | 253.80 | 239.72 | 263.61 | 320.69 | 408.35 | 373.56 | 396.60 |
| d. Vanaspati and Allied | 342.29 | 341.80 | 340.89 | 312.49 | 318.62 | 324.47 | 360.44 | 325.23 | 320.67 |
| e. Others | 309.36 | 297.42 | 317.48 | 314.10 | 296.17 | 304.64 | 334.65 | 370.79 | 365.64 |
| General Index Number | 312.70 | 299.29 | 308.73 | 285.84 | 286.51 | 304.83 | 335.46 | 354.96 | 429.44 |

Source: KSE/Statistics Department, SBP

7.3 State Bank Sensitive Index of Share Prices (Base: 2000-01=100)

| SECTOR / SUB - SECTOR | June | | | | | 2004 | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | Feb. | Mar. | Apr. | May. |
| 1. Cotton & Other Textiles | 107.52 | 115.58 | 101.42 | 142.35 | 341.31 | 268.48 | 300.55 | 286.40 | 364.94 |
| a. Textile Spinning | 138.21 | 228.43 | 85.58 | 155.90 | 164.59 | 146.16 | 147.83 | 146.63 | 168.75 |
| b. Textile Weaving & Composite | 112.36 | 119.55 | 84.27 | 152.22 | 309.50 | 273.38 | 299.72 | 299.88 | 346.27 |
| c. Other Textiles | 101.46 | 105.07 | 113.28 | 134.20 | 389.28 | 286.22 | 326.68 | 301.9 | 408.51 |
| 2. Chemical & Pharmaceuticals | 208.59 | 280.52 | 101.79 | 227.81 | 357.77 | 349.42 | 361.26 | 371.98 | 368.89 |
| 3. Engineering | 225.23 | 345.09 | 142.58 | 503.12 | 626.06 | 670.78 | 655.88 | 664.40 | 689.95 |
| 4. Auto and Allied | 91.41 | 116.90 | 111.98 | 480.67 | 629.21 | 684.02 | 713.11 | 696.47 | 732.09 |
| 5. Cables and Electrical Goods | 22.13 | 292.05 | 140.17 | 99.59 | 1,641.47 | 1,015.12 | 1,274.30 | 1,819.65 | 1,706.26 |
| 6. Sugar and Allied | 76.58 | 40.72 | 135.35 | 213.35 | 402.26 | 287.87 | 335.44 | 370.17 | 375.92 |
| 7. Paper and Board | 187.56 | 285.56 | 82.91 | 273.32 | 446.30 | 417.96 | 455.28 | 472.92 | 486.98 |
| 8. Cement | 127.71 | 95.94 | 124.31 | 271.81 | 557.04 | 441.13 | 530.48 | 584.89 | 662.56 |
| 9. Fuel and Energy | 241.91 | 281.05 | 107.25 | 195.84 | 259.66 | 270.92 | 284.16 | 277.82 | 284.37 |
| 10. Transport and Communication | 66.19 | 55.82 | 89.23 | 126.53 | 168.80 | 161.28 | 161.46 | 168.40 | 171.11 |
| 11. Banks and Other Financial Institutions | 100.55 | 139.18 | 112.66 | 219.23 | 528.44 | 464.61 | 508.09 | 590.27 | 595.19 |
| a. Banks and Investment Companies | 97.98 | 122.58 | 114.54 | 225.77 | 572.02 | 495.45 | 540.08 | 637.06 | 644.95 |
| b. Modarabas | 30.86 | 75.82 | 109.31 | 175.70 | 267.40 | 235.29 | 254.64 | 274.31 | 273.65 |
| c. Leasing Companies | 59.47 | 66.31 | 110.79 | 249.44 | 416.65 | 425.90 | 430.79 | 411.82 | 443.11 |
| d. Insurance | 350.65 | 588.35 | 80.16 | 158.63 | 228.17 | 303.26 | 315.8 | 274.0 | 277.16 |
| 12. Miscellaneous | 308.70 | 231.83 | 155.94 | 224.06 | 293.04 | 279.16 | 283.69 | 330.82 | 303.97 |
| a. Jute | 122.67 | 193.75 | - | - | - | - | - | - | - |
| b. Food and Allied | 267.19 | 487.90 | 105.80 | 150.49 | 174.94 | 173.18 | 178.33 | 177.69 | 174.80 |
| c. Glass and Ceramics | 287.87 | 122.52 | - | - | 283.52 | 318.68 | 350.55 | 307.69 | 335.16 |
| d. Vanaspati and Allied | 16.40 | 45.37 | - | - | - | - | - | - | - |
| e. Others | 580.59 | 135.23 | 165.65 | 241.40 | 321.49 | 299.45 | 300.59 | 368.92 | 330.58 |
| Overall Sensitive Index Number | 144.52 | 152.20 | 105.14 | 198.06 | 334.54 | 308.08 | 332.67 | 350.54 | 366.06 |

Note: From July,2001 the base has been shifted from 1990-91 to 2000-01

7.3 State Bank Sensitive Index of Share Prices

(Base: 2000-01=100)*

| SECTOR / SUB - SECTOR | 2004 | | | | | | | 2005 | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. |
| 1. Cotton & Other Textiles | 341.31 | 265.39 | 296.36 | 269.82 | 268.55 | 286.41 | 332.22 | 354.12 | 356.43 |
| a. Textile Spinning | 164.59 | 204.24 | 215.66 | 204.01 | 212.50 | 233.03 | 308.55 | 363.61 | 353.84 |
| b. Textile Weaving & Composite | 309.50 | 225.76 | 226.32 | 202.35 | 217.05 | 236.35 | 285.82 | 344.83 | 341.43 |
| c. Other Textiles | 389.28 | 308.90 | 366.87 | 338.56 | 320.97 | 336.91 | 373.36 | 359.70 | 369.07 |
| 2. Chemical & Pharmaceuticals | 357.77 | 356.74 | 380.79 | 350.96 | 387.64 | 400.65 | 421.47 | 405.49 | 441.55 |
| 3. Engineering | 626.06 | 664.40 | 706.98 | 553.666 | 545.14 | 596.25 | 668.65 | 671.74 | 843.27 |
| 4. Auto and Allied | 629.21 | 682.56 | 722.86 | 625.12 | 666.27 | 701.98 | 847.79 | 776.34 | 884.75 |
| 5. Cables and Electrical Goods | 1,641.47 | 1,704.10 | 1,987.04 | 1,738.66 | 1,274.30 | 1,211.66 | 1,362.17 | 1,214.29 | 1,327.97 |
| 6. Sugar and Allied | 402.26 | 592.09 | 638.85 | 686.82 | 764.37 | 877.88 | 929.86 | 1,041.35 | 1,214.23 |
| 7. Paper and Board | 446.30 | 346.35 | 327.88 | 325.08 | 346.72 | 349.97 | 376.09 | 373.67 | 395.01 |
| 8. Cement | 557.04 | 490.12 | 535.61 | 494.22 | 451.64 | 488.13 | 500.30 | 506.53 | 543.78 |
| 9. Fuel and Energy | 259.66 | 238.30 | 247.12 | 225.79 | 227.13 | 245.10 | 265.82 | 263.41 | 339.93 |
| 10. Transport and Communication | 168.80 | 497.40 | 502.70 | 451.74 | 437.02 | 442.89 | 532.74 | 758.15 | 1,134.50 |
| 11. Banks and Other Financial Institutions | 528.44 | 418.51 | 426.35 | 365.34 | 350.33 | 370.96 | 423.91 | 443.61 | 528.77 |
| a. Banks and Investment Companies | 572.02 | 437.90 | 448.65 | 381.70 | 365.44 | 387.84 | 445.95 | 466.46 | 562.42 |
| b. Modarabas | 267.40 | 382.73 | 364.15 | 306.02 | 304.86 | 338.76 | 346.38 | 366.35 | 388.03 |
| c. Leasing Companies | 416.65 | 281.28 | 278.89 | 294.34 | 253.37 | 245.75 | 283.20 | 294.29 | 288.22 |
| d. Insurance | 228.17 | 221.31 | 211.60 | 202.36 | 203.58 | 196.39 | 218.52 | 277.39 | 244.68 |
| 12. Miscellaneous | 293.04 | 249.18 | 250.66 | 253.99 | 253.62 | 264.98 | 300.39 | 313.07 | 301.26 |
| a. Jute | - | 247.35 | 263.23 | 253.97 | 251.32 | 277.12 | 294.71 | 277.78 | 320.77 |
| b. Food and Allied | 174.94 | 174.22 | 176.53 | 174.22 | 173.64 | 169.59 | 170.75 | 173.64 | 182.90 |
| c. Glass and Ceramics | 283.52 | 245.05 | 245.05 | 225.27 | 226.37 | 263.74 | 252.75 | 221.98 | 219.78 |
| d. Vanaspati and Allied | - | - | - | - | - | - | - | - | - |
| e. Others | 321.49 | 268.86 | 270.07 | 278.10 | 277.09 | 288.60 | 338.93 | 361.05 | 341.46 |
| Overall Sensitive Index Number | 334.54 | 358.69 | 374.60 | 338.61 | 335.91 | 353.40 | 394.88 | 446.83 | 576.36 |

7.4 Turnover of Shares at Karachi Stock Exchange

| MONTH | (Million Nos.) | | | | | |
|--------------|------------------|------------------|------------------|------------------|------------------|-----------|
| | 1999-2000 | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 |
| July | 3,438.44 | 2,690.81 | 1,197.23 | 1,553.22 | 10,259.86 | 5,431.69 |
| August | 3,946.26 | 2,394.89 | 1,509.09 | 3,059.04 | 12,249.23 | 4,615.11 |
| September | 2,962.48 | 2,676.02 | 724.72 | 2,653.55 | 9,753.69 | 4,676.10 |
| October | 2,755.88 | 2,777.60 | 3,579.14 | 4,290.06 | 4,952.18 | 5,194.81 |
| November | 1,819.36 | 2,569.02 | 1,837.42 | 3,934.97 | 2,138.78 | 3,863.32 |
| December | 2,878.64 | 2,741.68 | 906.80 | 6,750.11 | 6,190.40 | 10,445.38 |
| January | 5,257.89 | 3,645.84 | 3,740.47 | 9,102.39 | 7,037.99 | 12,197.92 |
| February | 5,534.93 | 2,928.87 | 4,060.14 | 2,084.18 | 4,790.05 | 13,998.99 |
| March | 6,104.66 | 1,679.04 | 3,925.57 | 2,741.30 | 7,780.26 | |
| April | 4,917.47 | 2,006.19 | 3,004.30 | 4,434.98 | 15,479.22 | |
| May | 5,479.03 | 1,416.44 | 2,637.56 | 4,479.20 | 8,485.57 | |
| June | 3,013.60 | 1,638.93 | 2,018.22 | 7,993.88 | 7,840.52 | |
| TOTAL | 48,108.64 | 29,165.33 | 29,140.66 | 53,076.88 | 96,957.75 | |

Source: KSE/Statistics Department, SBP

GRAPH GENERAL INDEX

GRAPH TURNOVER

7.5 Balance Sheet Analysis-Overall (Non-Financial)

| | (Million Rupees) | | | | |
|--|------------------|----------|-----------|-----------|-----------|
| ITEMS | 1998 | 1999 | 2000 | 2001 | 2002 |
| A. CAPITAL STRUCTURE | | | | | |
| 1. Ordinary share capital | 175,477 | 184,691 | 191,623 | 189,761 | 228,070 |
| 2. Surplus | 108,419 | 124,072 | 126,646 | 128,977 | 204,875 |
| 3. Shareholders' equity (A1+A2) | 283,896 | 308,763 | 318,268 | 318,738 | 432,945 |
| 4. Preference shares | 204 | 187 | 194 | 187 | 890 |
| 5. Debentures | 25,226 | 38,816 | 41,441 | 53,364 | 43,882 |
| 6. Other fixed liabilities | 209,951 | 212,910 | 194,033 | 172,799 | 138,313 |
| 7. Total fixed liabilities (A4+A5+A6) | 235,381 | 251,913 | 235,668 | 226,351 | 183,085 |
| 8. Total capital employed (A3+A7) | 519,277 | 560,677 | 553,936 | 545,088 | 616,029 |
| 9. Gearing (A7 as % of A8) | 45 | 45 | 43 | 42 | 30 |
| 10. Shareholders' equity as % of ordinary share capital (A3 as % of A1) | 162 | 167 | 166 | 168 | 190 |
| 11. Break-up value of ordinary shares (in Rs.) | 16 | 17 | 17 | 17 | 19 |
| B. LIQUIDITY: | | | | | |
| 1. Liquid Assets: | 73,788 | 80,254 | 93,649 | 107,564 | 119,968 |
| (i) Cash | 50,842 | 55,763 | 60,934 | 70,642 | 74,347 |
| (ii) Investments | 22,946 | 24,491 | 32,715 | 36,921 | 45,621 |
| 2. Other current assets | 299,600 | 303,020 | 309,237 | 344,592 | 344,221 |
| 3. Current assets (B1+B2) | 373,388 | 383,274 | 402,886 | 452,155 | 464,189 |
| 4. Current liabilities | 409,126 | 389,788 | 432,862 | 498,536 | 453,940 |
| 5. Total liabilities (A7+B4) | 644,507 | 641,702 | 668,530 | 724,886 | 637,025 |
| 6. Net current assets (B3-B4) | -35,738 | -6,515 | -29,976 | -46,380 | 10,248 |
| 7. Contractual liabilities | 0 | 0 | 0 | 419,627 | 331,732 |
| 8. Current liabilities as % of current assets (B4 as % of B3) | 110 | 102 | 107 | 110 | 98 |
| 9. Net liquid assets (B1-B4) | -335,338 | -309,535 | -339,213 | -390,972 | -333,973 |
| C. FIXED ASSETS: | | | | | |
| 1. Fixed assets at cost | 796,312 | 843,926 | 897,625 | 955,846 | 1,018,107 |
| 2. Fixed assets after deducting accumulated depreciation | 555,015 | 567,191 | 583,912 | 591,469 | 605,781 |
| 3. Depreciation for the year | 39,849 | 45,253 | 44,452 | 50,578 | 58,697 |
| 4. Average annual % depreciation on written down fixed assets | 8 | 8 | 8 | 9 | 10 |
| 5. Total assets (B3+C2) | 928,403 | 950,465 | 986,798 | 1,043,624 | 1,069,970 |
| D. OPERATION: | | | | | |
| 1. Gross sales | 867,601 | 861,392 | 1,003,217 | 1,177,503 | 1,222,700 |
| i. Local sales | 0 | 0 | 0 | 1,062,582 | 1,115,454 |
| ii. Export sales | 0 | 0 | 0 | 114,920 | 107,246 |
| 2. Gross profit | 127,598 | 132,619 | 149,919 | 151,819 | 187,255 |
| 3. Overhead and other expenses | 0 | 0 | 0 | 1,091,767 | 1,123,860 |
| 4. Operating profit | 0 | 0 | 0 | 108,926 | 118,536 |
| 5. Overhead and other expenses as % of gross sales (D3 as % of D1) | 0 | 0 | 0 | 93 | 92 |
| 6. Financial expenses | 0 | 0 | 0 | 54,377 | 48,170 |
| 7. Financial expenses as % of operating profit (D6 as % of D4) | 0 | 0 | 0 | 50 | 41 |
| 8. Financial expenses as % of gross sales (D6 as % of D1) | 0 | 0 | 0 | 5 | 4 |
| 9. Financial expenses as % of contractual liabilities (D6 as % of B7) | 0 | 0 | 0 | 13 | 15 |
| 10. Net profit before tax (D4-D6) | 33,952 | 36,378 | 37,660 | 54,549 | 70,366 |
| 11. Net profit as % of gross sales (D10/D1)*100 | 4 | 4 | 4 | 5 | 6 |
| 12. Tax provision | 8,528 | 10,129 | 21,015 | 23,956 | 25,396 |
| 13. Tax provision as % of net pre-tax profit (D12 as % D10) | 25 | 28 | 56 | 44 | 36 |
| 14. Sundry debtors as % of gross sales | 14 | 12 | 11 | 10 | 9 |
| E. PROFIT VIS_A_VIS CAPITAL: | | | | | |
| 1. Earning per ordinary share:(in rupees) | | | | | |
| -before tax provision (D10/No. of ordinary shares) | 2 | 2 | 2 | 3 | 3 |
| -after tax provision [(D10-D12)/No. of ordinary shares] | 2 | 1 | 1 | 2 | 2 |
| 2. Net profit as % of shareholders' equity (D10 as % of A3) | 12 | 12 | 12 | 17 | 16 |
| 3. Total amount of dividend | 27,036 | 22,126 | 28,784 | 35,970 | 44,537 |
| 4. Dividend ratio to equity (E3 as % of A3) | 10 | 7 | 9 | 11 | 10 |
| 5. Dividend cover [(D10-D12)/E3] | 1 | 1 | 1 | 1 | 1 |
| 6. Total value of bonus shares issued | 2,393 | 2,138 | 3,792 | 3,258 | 1,879 |
| F. SOURCES OF INCREASE IN CAPITAL EMPLOYED: | | | | | |
| 1. Increase/decrease in capital employed (A8-A8 of preceding year) | 11,239 | 41,400 | -6,740 | -8,848 | 70,941 |
| 2. Retention in business (D10-D12-E3) | -1,612 | 4,123 | -12,139 | -5,376 | 432 |
| 3. Self-financing ratio (F2 as % of F1) | -14 | 10 | 180 | 61 | 1 |
| 4. Finance from outside the company (F1-F2) | 12,851 | 37,276 | 5,398 | -3,472 | 70,509 |
| G. CASH FLOW DATA: | | | | | |
| 1. Depreciation for the year plus retention in business: cash flow (C3+F2) | 38,238 | 49,377 | 32,313 | 45,201 | 59,129 |
| 2. Depreciation for the year plus changes in capital employed (C3+F1) | 51,089 | 86,653 | 37,711 | 41,730 | 129,638 |
| 3. Cash flow ratio (G1 as % of G2) | 75 | 57 | 86 | 108 | 46 |
| H. No. OF COMPANIES | | | | | |
| | 547 | 530 | 520 | 506 | 481 |

7.6 Balance Sheet Analysis- Private Sector

(Million Rupees)

| ITEMS | 1998 | 1999 | 2000 | 2001 | 2002 |
|--|----------|----------|----------|----------|----------|
| A. CAPITAL STRUCTURE | | | | | |
| 1. Ordinary share capital | 107,009 | 111,879 | 117,118 | 113,610 | 130,776 |
| 2. Surplus | 73,843 | 89,783 | 98,858 | 109,625 | 120,098 |
| 3. Shareholders' equity (A1+A2) | 180,852 | 201,662 | 215,976 | 223,236 | 250,873 |
| 4. Preference shares | 53 | 36 | 43 | 36 | 739 |
| 5. Debentures | 17,130 | 15,873 | 21,443 | 34,613 | 31,594 |
| 6. Other fixed liabilities | 132,077 | 130,119 | 123,334 | 109,052 | 120,416 |
| 7. Total fixed liabilities (A4+A5+A6) | 149,259 | 146,028 | 144,820 | 143,701 | 152,749 |
| 8. Total capital employed (A3+A7) | 330,111 | 347,690 | 360,796 | 366,936 | 403,622 |
| 9. Gearing (A7 as % of A8) | 45 | 42 | 40 | 39 | 38 |
| 10. Shareholders' equity as % of ordinary share capital (A3 as % of A1) | 169 | 180 | 184 | 197 | 192 |
| 11. Break-up value of ordinary shares (in Rs.) | 17 | 18 | 18 | 20 | 19 |
| B. LIQUIDITY: | | | | | |
| 1. Liquid Assets: | 53,882 | 50,453 | 58,616 | 64,541 | 80,407 |
| (i) Cash | 35,320 | 30,897 | 31,615 | 37,404 | 46,444 |
| (ii) Investments | 18,562 | 19,556 | 27,002 | 27,137 | 33,963 |
| 2. Other current assets | 179,579 | 192,257 | 195,409 | 220,788 | 220,198 |
| 3. Current assets (B1+B2) | 233,460 | 242,710 | 254,025 | 285,329 | 300,605 |
| 4. Current liabilities | 229,759 | 233,043 | 248,884 | 285,711 | 277,100 |
| 5. Total liabilities (A7+B4) | 379,018 | 379,071 | 393,704 | 429,411 | 429,849 |
| 6. Net current assets (B3-B4) | 3,702 | 9,667 | 5,141 | -382 | 23,506 |
| 7. Contractual liabilities | 0 | 0 | 0 | 278,989 | 263,758 |
| 8. Current liabilities as % of current assets (B4 as % of B3) | 98 | 96 | 98 | 100 | 92 |
| 9. Net liquid assets (B1-B4) | -175,877 | -182,590 | -190,268 | -221,170 | -196,693 |
| C. FIXED ASSETS: | | | | | |
| 1. Fixed assets at cost | 445,447 | 473,791 | 506,006 | 548,060 | 578,171 |
| 2. Fixed assets after deducting accumulated depreciation | 326,409 | 338,022 | 355,654 | 367,318 | 380,117 |
| 3. Depreciation for the year | 20,360 | 24,926 | 21,874 | 26,683 | 31,051 |
| 4. Average annual % depreciation on written down fixed assets | 7 | 8 | 7 | 8 | 9 |
| 5. Total assets (B3+C2) | 559,870 | 580,733 | 609,679 | 652,647 | 680,722 |
| D. OPERATION: | | | | | |
| 1. Gross sales | 545,155 | 550,526 | 626,321 | 715,949 | 744,272 |
| i. Local sales | 0 | 0 | 0 | 607,178 | 640,420 |
| ii. Export sales | 0 | 0 | 0 | 108,771 | 103,852 |
| 2. Gross profit | 78,143 | 82,163 | 102,548 | 98,769 | 110,419 |
| 3. Overhead and other expenses | 0 | 0 | 0 | 661,119 | 683,342 |
| 4. Operating profit | 0 | 0 | 0 | 69,948 | 71,330 |
| 5. Overhead and other expenses as % of gross sales (D3 as % of D1) | 0 | 0 | 0 | 92 | 92 |
| 6. Financial expenses | 0 | 0 | 0 | 38,659 | 32,265 |
| 7. Financial expenses as % of operating profit (D6 as % of D4) | 0 | 0 | 0 | 55 | 45 |
| 8. Financial expenses as % of gross sales (D6 as % of D1) | 0 | 0 | 0 | 5 | 4 |
| 9. Financial expenses as % of contractual liabilities (D6 as % of B7) | 0 | 0 | 0 | 14 | 12 |
| 10. Net profit before tax (D4-D6) | 18,964 | 20,759 | 24,897 | 31,289 | 39,065 |
| 11. Net profit as % of gross sales (D10/D1)*100 | 4 | 4 | 4 | 4 | 5 |
| 12. Tax provision | 6,627 | 7,428 | 9,885 | 10,491 | 10,915 |
| 13. Tax provision as % of net pre-tax profit (D12 as % D10) | 35 | 36 | 40 | 34 | 28 |
| 14. Sundry debtors as % of gross sales | 8 | 9 | 8 | 8 | 7 |
| E. PROFIT VIS_A_VIS CAPITAL: | | | | | |
| 1. Earning per ordinary share:(in rupees) | | | | | |
| -before tax provision (D10/No. of ordinary shares) | 2 | 2 | 2 | 3 | 3 |
| -after tax provision [(D10-D12)/No. of ordinary shares] | 1 | 1 | 1 | 2 | 2 |
| 2. Net profit as % of shareholders' equity (D10 as % of A3) | 11 | 10 | 12 | 14 | 16 |
| 3. Total amount of dividend | 16,738 | 11,221 | 14,904 | 18,811 | 24,450 |
| 4. Dividend ratio to equity (E3 as % of A3) | 9 | 6 | 7 | 8 | 10 |
| 5. Dividend cover [(D10-D12)/E3] | 1 | 1 | 1 | 1 | 1 |
| 6. Total value of bonus shares issued | 1,158 | 940 | 2,129 | 1,688 | 1,593 |
| F. SOURCES OF INCREASE IN CAPITAL EMPLOYED: | | | | | |
| 1. Increase/decrease in capital employed (A8-A8 of preceding year) | 6,486 | 17,579 | 13,106 | 6,141 | 36,686 |
| 2. Retention in business (D10-D12-E3) | -4,402 | 2,110 | 108 | 1,987 | 3,699 |
| 3. Self-financing ratio (F2 as % of F1) | -68 | 12 | 1 | 32 | 10 |
| 4. Finance from outside the company (F1-F2) | 10,888 | 15,469 | 12,998 | 4,154 | 32,987 |
| G. CASH FLOW DATA: | | | | | |
| 1. Depreciation for the year plus retention in business: cash flow (C3+F2) | 15,959 | 27,036 | 21,982 | 28,670 | 34,751 |
| 2. Depreciation for the year plus changes in capital employed (C3+F1) | 26,846 | 42,505 | 34,980 | 32,824 | 67,737 |
| 3. Cash flow ratio (G1 as % of G2) | 59 | 64 | 63 | 87 | 51 |
| H. No. OF COMPANIES | | | | | |
| | 522 | 505 | 495 | 481 | 457 |

7.7 Balance Sheet Analysis- Public Sector

(Million Rupees)

| ITEMS | 1998 | 1999 | 2000 | 2001 | 2002 |
|--|----------|----------|----------|----------|----------|
| A. CAPITAL STRUCTURE | | | | | |
| 1. Ordinary share capital | 68,468 | 72,813 | 74,505 | 76,150 | 97,294 |
| 2. Surplus | 34,576 | 34,289 | 27,787 | 19,352 | 84,778 |
| 3. Shareholders' equity (A1+A2) | 103,045 | 107,102 | 102,292 | 95,502 | 182,072 |
| 4. Preference shares | 151 | 151 | 151 | 151 | 151 |
| 5. Debentures | 8,097 | 22,943 | 19,998 | 18,751 | 12,288 |
| 6. Other fixed liabilities | 77,874 | 82,791 | 70,699 | 63,747 | 17,897 |
| 7. Total fixed liabilities (A4+A5+A6) | 86,121 | 105,885 | 90,848 | 82,650 | 30,336 |
| 8. Total capital employed (A3+A7) | 189,166 | 212,987 | 193,141 | 178,152 | 212,407 |
| 9. Gearing (A7 as % of A8) | 46 | 50 | 47 | 46 | 14 |
| 10. Shareholders' equity as % of ordinary share capital (A3 as % of A1) | 151 | 147 | 137 | 125 | 187 |
| 11. Break-up value of ordinary shares (in Rs.) | 15 | 15 | 14 | 13 | 19 |
| B. LIQUIDITY: | | | | | |
| 1. Liquid Assets: | 19,907 | 29,800 | 35,033 | 43,023 | 39,561 |
| (i) Cash | 15,522 | 24,866 | 29,319 | 33,238 | 27,903 |
| (ii) Investments | 4,385 | 4,935 | 5,714 | 9,784 | 11,658 |
| 2. Other current assets | 120,021 | 110,763 | 113,828 | 123,804 | 124,022 |
| 3. Current assets (B1+B2) | 139,928 | 140,563 | 148,861 | 166,827 | 163,583 |
| 4. Current liabilities | 179,368 | 156,745 | 183,978 | 212,825 | 176,841 |
| 5. Total liabilities (A7+B4) | 265,489 | 262,631 | 274,826 | 295,475 | 207,176 |
| 6. Net current assets (B3-B4) | -39,440 | -16,182 | -35,117 | -45,999 | -13,258 |
| 7. Contractual liabilities | 0 | 0 | 0 | 140,638 | 67,973 |
| 8. Current liabilities as % of current assets (B4 as % of B3) | 128 | 112 | 124 | 128 | 108 |
| 9. Net liquid assets (B1-B4) | -159,461 | -126,945 | -148,946 | -169,803 | -137,280 |
| C. FIXED ASSETS: | | | | | |
| 1. Fixed assets at cost | 350,864 | 370,134 | 391,619 | 407,787 | 439,935 |
| 2. Fixed assets after deducting accumulated depreciation | 228,606 | 229,169 | 228,258 | 224,151 | 225,665 |
| 3. Depreciation for the year | 19,489 | 20,327 | 22,578 | 23,895 | 27,646 |
| 4. Average annual % depreciation on written down fixed assets | 9 | 9 | 10 | 11 | 12 |
| 5. Total assets (B3+C2) | 368,534 | 369,732 | 377,119 | 390,977 | 389,248 |
| D. OPERATION: | | | | | |
| 1. Gross sales | 322,445 | 310,866 | 376,897 | 461,554 | 478,428 |
| i. Local sales | 0 | 0 | 0 | 455,404 | 475,034 |
| ii. Export sales | 0 | 0 | 0 | 6,150 | 3,394 |
| 2. Gross profit | 49,456 | 50,457 | 47,371 | 53,050 | 76,836 |
| 3. Overhead and other expenses | 0 | 0 | 0 | 430,648 | 440,518 |
| 4. Operating profit | 0 | 0 | 0 | 38,978 | 47,206 |
| 5. Overhead and other expenses as % of gross sales (D3 as % of D1) | 0 | 0 | 0 | 93 | 92 |
| 6. Financial expenses | 0 | 0 | 0 | 15,718 | 15,905 |
| 7. Financial expenses as % of operating profit (D6 as % of D4) | 0 | 0 | 0 | 0 | 34 |
| 8. Financial expenses as % of gross sales (D6 as % of D1) | 0 | 0 | 0 | 3 | 3 |
| 9. Financial expenses as % of contractual liabilities (D6 as % of B7) | 0 | 0 | 0 | 11 | 23 |
| 10. Net profit before tax (D4-D6) | 14,989 | 15,619 | 12,763 | 23,260 | 31,301 |
| 11. Net profit as % of gross sales (D10/D1)*100 | 5 | 5 | 3 | 5 | 7 |
| 12. Tax provision | 1,901 | 2,701 | 11,130 | 13,465 | 14,481 |
| 13. Tax provision as % of net pre-tax profit (D12 as % D10) | 13 | 17 | 87 | 58 | 46 |
| 14. Sundry debtors as % of gross sales | 23 | 18 | 16 | 14 | 14 |
| E. PROFIT VIS A VIS CAPITAL: | | | | | |
| 1. Earning per ordinary share:(in rupees) | | | | | |
| -before tax provision (D10/No. of ordinary shares) | 2 | 2 | 2 | 3 | 3 |
| -after tax provision [(D10-D12)/No. of ordinary shares] | 2 | 2 | 0 | 1 | 2 |
| 2. Net profit as % of shareholders' equity (D10 as % of A3) | 15 | 15 | 13 | 24 | 17 |
| 3. Total amount of dividend | 10,298 | 10,905 | 13,880 | 17,159 | 20,087 |
| 4. Dividend ratio to equity (E3 as % of A3) | 10 | 10 | 14 | 18 | 11 |
| 5. Dividend cover [(D10-D12)/E3] | 1 | 1 | 0 | 1 | 1 |
| 6. Total value of bonus shares issued | 1,235 | 1,197 | 1,663 | 1,571 | 286 |
| F. SOURCES OF INCREASE IN CAPITAL EMPLOYED: | | | | | |
| 1. Increase/decrease in capital employed (A8-A8 of preceding year) | 4,753 | 23,821 | -19,846 | -14,989 | 34,255 |
| 2. Retention in business (D10-D12-E3) | 2,790 | 2,013 | -12,247 | -7,364 | -3,267 |
| 3. Self-financing ratio (F2 as % of F1) | 59 | 9 | 62 | 49 | -10 |
| 4. Finance from outside the company (F1-F2) | 1,963 | 21,808 | -7,600 | -7,625 | 37,523 |
| G. CASH FLOW DATA: | | | | | |
| 1. Depreciation for the year plus retention in business: cash flow (C3+F2) | 22,279 | 22,340 | 10,331 | 16,531 | 24,378 |
| 2. Depreciation for the year plus changes in capital employed (C3+F1) | 24,242 | 44,148 | 2,732 | 8,906 | 61,901 |
| 3. Cash flow ratio (G1 as % of G2) | 92 | 51 | 378 | 186 | 39 |
| H. No. OF COMPANIES | | | | | |
| | 25 | 25 | 25 | 25 | 24 |