

LETTER OF TRANSMITTAL

April 13, 2020

Dear Mr. Chairman,

In terms of section 9A(2) of the State Bank of Pakistan Act, 1956, the Second Quarterly Report of the Board of Directors of the State Bank of Pakistan on the State of the Economy for the year 2019-20 is hereby enclosed for submission to the Majlis-e-Shoora (Parliament).

With warm regards,

Yours sincerely,



(Dr. Reza Baqir)

Governor

Chairman Board of Directors

Muhammad Sadiq Sanjrani

Chairman

Senate

Islamabad

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Governor

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Asad Qaiser
Speaker
National Assembly
Islamabad