

Acronyms

AC	Air Conditioners
ADB	Asian Development Bank
ADP	Annual Development Programs
AED	United Arab Emirates Dirham
ATM	Automated Teller Machine
AUD	Australian Dollar
BBL	Barrel
BISP	Benazir Income Support Program
BoP	Balance of Payments
BPD	Barrels Per Day
BSC	Behbood Savings Certificates
CAD	Current Account Deficit/ Canadian Dollar
Capex	Capital Expenditures
CBU	Completely Built Unit
CDNS	Central Directorate of National Savings
CHF	Confoederatio Helvetica Franc (Swiss Franc)
CKD	Completely Knocked Down Unit
CNY	Chinese Yuan
CPEC	China Pakistan Economic Corridor
CPI	Consumer Price Index
CSF	Coalition Support Fund
DAP	Diammonium Phosphate
DFID	Department for International Development
DSC	Defense Savings Certificates
EIA	Energy Information Administration
EPA	Environmental Protection Agency
EPD	Exchange Policy Department
EU	European Union
EUR	Euro
FAO	Food and Agriculture Organization
FBR	Federal Board of Revenue
FDI	Foreign Direct Investment
FIPI	Foreign Investors Portfolio Investment

FO	Furnace Oil
FPI	Foreign Portfolio Investment
FX	Foreign Exchange
FY	Fiscal Year
GBP	Great Britain Pound
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIS	Geographical Information Systems
GSP	Generalized System of Preferences
GSTS	General Sales Tax on Services
GW	Giga Watt
H	Half year
H1	First Half
HKD	Hong Kong Dollar
HSD	High Speed Diesel
HV	Heavy Vehicle
IBRD	International Bank for Reconstruction and Development
ICE Brent	Intercontinental Exchange Brent Oil
ICI	Imperial Chemical Industries
IDA	International Development Association
IDB	Islamic Development Bank
IMF	International Monetary Fund
INR	Indian Rupee
IT	Information Technology
JMMC	Joint OPEC-Non-OPEC Ministerial Monitoring Committee
JPY	Japanese Yen
Kg	Kilogram
KIBOR	Karachi Interbank Offered Rate
KSA	Kingdom of Saudi Arabia
KSE	Karachi Stock Exchange
KWD	Kuwaiti Dinar
L/C	Letter of Credit
LCV	Light Commercial Vehicles
LNG	Liquefied Natural Gas

LSM	Large Scale Manufacturing
LTFF	Long Term Financing Facility
LWG	Leather Working Group
M2	Broad Money
MENA	Middle East and North Africa
MMBTU	Million British Thermal Units
MoF	Ministry of Finance
MPC	Monetary Policy Committee
MT	Metric Tons
MTBs	Market Treasury Bills
MUFAP	Mutual Funds Association of Pakistan
M-Wallet	Mobile Wallet
MYR	Malaysian Ringgit
NCCPL	National Clearing Company of Pakistan Limited
NDA	Net Domestic Assets
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFDC	National Fertilizer Development Corporation
NFNE	Non-Food-Non-Energy
NGMS	Next Generation Mobile Services
NSS	National Savings Certificates
OCAC	Oil Companies Advisory Committee
OECD	Organization for Economic Cooperation and Development
OMOs	Open Market Operations
OPEC	Organization of Petroleum Exporting Countries
PAMA	Pakistan Automotive Manufacturers Association
PARCO	Pak Arab Refinery Limited
PBS	Pakistan Bureau of Statistics
PIB	Pakistan Investment Bond
PKR	Pakistan Rupee
PNG	Piped Natural Gas
POL	Petroleum, Oil, and Lubricants
PRI	Pakistan Remittance Initiative

PSDP	Public Sector Development Programme
PSEs	Public Sector Enterprises
PSO	Pakistan State Oil
PTA	Pakistan Telecommunication Authority
PVC	Polyvinyl Chloride
Q1	First Quarter
Q2	Second Quarter
REER	Real Effective Exchange Rate
Repo	Repurchase Agreement
RFO	Residual Fuel Oil
rhs	Right Hand Side
RIC	Regular Income Certificates
RLNG	Re-gasified Liquefied Natural Gas
RPI	Relative Price Index
Rs	Rupees
SA	Savings Account
SAR	Saudi Arabian Riyal
SBP	State Bank of Pakistan
SDR	Special Drawing Right
SEK	Swedish Krona
SGD	Singapore Dollar
SKD	Semi Knocked Down Unit
SRO	Statutory Regulatory Order
SSA	Special Savings Account
SSC	Special Saving Certificates
SSRL	Sino-Sindh Resources Limited
SUV	Sports Utility Vehicle
T-Bill	Treasury Bill
THB	Thai Baht
UAE	United Arab Emirates
UK	United Kingdom
US	United States
US\$	United States Dollar
USD	United States Dollar

VAT	Value Added Tax
WALR	Weighted Average Lending Rates
Wt	Weight
WTI	West Texas Intermediate
YOY	Year-on-year
ZAR	Zuid Afrikaanse Rand (South African Rand)