

## **Acronyms**

ADB	Asian Development Bank
ADD	Additional Dumping Duty
AJK	Azad Jammu and Kashmir
APCMA	All Pakistan Cement Manufacturers Association
ASEAN	Association of Southeast Asian Nations
BEOE	Bureau of Emigration and Overseas Employment
BIT	Behavioural Insight Team
BOI	Board of Investment
BoP	Balance of Payments
BSC	Behbood Savings Certificates
CAD	Current Account Deficit
CKD	Completely Knocked Down Unit
CNG	Compressed Natural Gas
CNY	Chinese Yuan
CoD	Cash on Delivery
CPEC	China Pakistan Economic Corridor
CPI	Consumer Price Index of Inflation
CRS	Crop Reporting Service
CSF	Coalition Support Fund
CVT	Capital Value Tax
DC	District of Columbia
DFID	Department for International Development
DRAP	Drug Regulatory Authority of Pakistan
DSC	Defense Savings Certificates
DZ	Dozen
EU	European Union
EUR	Euro
FATA	Federally Administrated Tribal Areas
FBR	Federal Board of Revenue
FDI	Foreign Direct Investment
FE	Foreign Exchange
FED	Federal Excise Duty
FEE	Foreign Exchange Earnings

FMCG	Fast Moving Consumer Goods
FO	Furnace Oil
FPI	Foreign Portfolio Investment
FTA	Free Trade Agreement
FX	Foreign Exchange
FY	Fiscal Year
GB	Gilgit Baltistan
GBP	Great Britain Pound
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GSM	Groupe Spéciale Mobile
GSM A	Groupe Spéciale Mobile Association
GSTS	General Sales Tax on Services
GW	Giga Watt
H2	Second Half
HR	House Rent
HSD	High Speed Diesel
IBA	Institute of Bankers Administration
IDR	Indonesian Rupiah
IMF	International Monetary Fund
INR	Indian Rupee
IRSA	Indus River System Authority
JCC	Joint Coordination Committee
JPY	Japanese Yen
KG	Kilogram
KIBOR	Karachi Interbank Offered Rate
KP	Khyber Pakhtunkhwa
LNG	Liquefied Natural Gas
LSM	Large Scale Manufacturing
LTFF	Long Term Financing Facility
M2	Broad Money
MPC	Monetary Policy Committee
MSCI	Morgan Stanley Capital International
MT	Metric Ton

MTDS	Medium Term Debt Strategy
MYR	Malaysian Ringgit
NBER	National Bureau of Economic Research
NDA	Net Domestic Assets
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFNE	Non-Food-Non-Energy
NSS	National Savings Certificates
OCAC	Oil Companies Advisory Committee
OICCI	Overseas Investors Chamber of Commerce and Industry
OMOs	Open Market Operations
ONMMR	Overnight Money Market Rate
OPEC	Organization of the Petroleum Exporting Countries
PAMA	Pakistan Automotive manufacturers Association
PBS	Pakistan Bureau of Statistics
pc	Pieces
PIB	Pakistan Investment Bond
PKR	Pakistan Rupee
PLDDB	Punjab Livestock & Dairy Development Board
POL	Petroleum, Oil, and Lubricants
PRI	Pakistan Remittance Initiative
PSDP	Public Sector Development Programme
PSEs	Public Sector Enterprises
PSO	Pakistan State Oil
PTA	Pakistan Telecommunication Authority
PVC	Polyvinyl Chloride
Q1	First Quarter
QIM	Quantum of Industrial Manufacturing
RD	Regulatory Duty
RLNG	Re-gasified Liquefied Natural Gas
SBP	State Bank of Pakistan
SDR	Special Drawing Right
SEZ	Special Economic Zone
SKD	Semi Knocked Down Unit

SN	Staff Note
SPI	Sensitive Price Index
SRO	Statutory Regulatory Order
SSA	Special Savings Account
SSC	Special Saving Certificates
T-Bills	Treasury Bills
THB	Thai baht
TRY	Turkish Lira
TT	Telegraphic Transfer
UAE	United Arab Emirates
UK	United Kingdom
US	United States
US\$	United States Dollar
USD	United States Dollar
USDA	US Department of Agriculture
VP	Voluntary Payments
WALR	Weighted Average Lending Rates
WHT	Withholding Taxes
WPI	Wholesale Price Index
YoY	Year-on-year