

Acronyms

ADB	Asian Development Bank
APCMA	All Pakistan Cement Manufacturers Association
bps	Basis Points
BSC	Behbood Saving Certificate
BOP	Balance of Payments
CAGR	Compound Annual Growth Rate
CAN	Calcium Ammonium Nitrate
CBU	Complete Built Up
CCAC	Cotton Crop Assessment Committee
CCS	Consumer Confidence Survey
CNG	Compressed Natural Gas
CKD	Completely-Knocked-Down
CPEC	China-Pakistan Economic Corridor
CPI	Consumer Price Index
CSF	Coalition Support Fund
CY	Calendar Year
DAP	Diammonium phosphate
DFID	Department for International Development
EBA	Everything-But-Arms
ECC	Economic Coordination Committee
EDL	External Debt and Liabilities
EFF	Extended Fund Facility
EPD	Exchange Policy Department
EU	European Union
FAO	Food and Agriculture Organization
FATA	Federally Administrated Tribal Areas
FBR	Federal Board of Revenue
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FOB	Free on Board
FX/FE	Foreign Exchange
FY	Fiscal Year
GCC	Gulf Cooperation Council

GDP	Gross Domestic Product
GSP	Generalized System of Preferences
HSD	High Speed Diesel
HS	Harmonized System
IBA	Institute of Business Administration
IDA	International Development Assistance
IDB	Islamic Development Bank
IDPs	Internally Displaced Persons
IFI	International Financial Institution
IMF	International Monetary Fund
IRC	Interest Rate Corridor
Kg	Kilograms
KPK	Khyber Pukhtunkhwa
KPT	Karachi Port Trust
KSE	Karachi Stock Exchange
LCV	Light Commercial Vehicle
LNG	Liquefied Natural Gas
LSM	Large Scale Manufacturing
M2	Broad Money Supply
MAF	Million Acre Feet
MoF	Ministry of Finance
MRTBs	Market related Treasury Bills
MSCI	Morgan Stanley Capital International
MT	Metric Tons
MTBs	Market Treasury Bills
NAB	National Accountability Bureau
NDA	Net Domestic Assets
NDFC	National Fertilizer Development Centre
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Assets
NIR	Net International Reserves
NFNE	Non-Food Non-Energy
NSS	National Savings Scheme
NTC	National Tariff Commission

OCAC	Oil Companies Advisory Council
OCR	Ordinary Capital Resources
OMCs	Oil Marketing Companies
OMOs	Open Market Operations
OTEXA	Office of Textile and Apparel
PAMA	Pakistan Automotive Manufacturers Association
PBS	Pakistan Bureau of Statistics
PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PKR	Pakistani Rupee
POL	Petroleum, Oil and Lubricants
POS	Potassium Sulphate
PSEs	Public Sector Enterprises
PSDP	Public Sector Development Programme
PSM	Pakistan Steel Mills
PTCL	Pakistan Telecommunication Company Limited
QE	Quantitative Easing
REER	Real Effective Exchange Rate
rhs	Right Hand Side
ROA	Return on Assets
ROE	Return on Equity
RPI	Relative Price Index
Rs	Rupees
SAR	Saudi Arabian Riyal
SBP	State Bank of Pakistan
SCRA	Special Convertible Rupee Account
SDR	Special Drawing Right
SECP	Securities and Exchange Commission of Pakistan
SKD	Semi Knocked Down
SRO	Statutory Regulatory Order
SSA	Special Saving Account
T-bills	Treasury Bills
TCP	Trading Corporation of Pakistan
TDPs	Temporarily Displaced Persons

T.T	Telegraphic Transfer
UAE	United Arab Emirates
WHT	Withholding Tax
WTO	World Trade Organisation
YoY	Year on Year