

## Acronyms

ABL	Allied Bank Limited
ADB	Asian Development Bank
ASEAN	Association of South East Asian Nations
BMR	Balancing, Modernization and Replacement
BoP	Balance of Payment
bps	Basis Points
CA	Current Account
CNG	Compressed Natural Gas
CPI	Consumer Price Index
CSF	Coalition Support Fund
DAP	Di-ammonium Phosphate
DISCO	Distribution Companies
ECB	European Common Borad
EFF	Extended Fund Facility
EU	European Union
FBR	Federal Board of Revenue
FDI	Foreign Direct Investment
FX/FE	Foreign Exchange
FSU	Former Soviet Union
FTA	Free Trade Agreement
FOB	Free on Board
FY	Fiscal Year
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIDC	Gas Infrastructure Development Cess
GSP	Generalized System of Preferences
GST	General Sales Tax
HBL	Habib Bank Limited
HS	Harmonized System
IEA	International Energy Agency
IBA	Institute of Business Administration
ICC	International Cricket Council
IDB	International Development Bank

IFI	International Financial Institution
IGC	International Growth Center
IMF	International Monetary Fund
IRC	Interest Rate Corridor
Kg	Kilograms
KPK	Khyber Pukhtunkhwa
LIBOR	London Interbank Offered Rate
LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
M2	Broad Money Supply
MFI	Micro Finance Institution
MoF	Ministry of Finance
MRTBs	Market related Treasury Bills
MT	Metric Tons
MW	Mega Watt
NBFC	Non-Bank Finance Companies
NDA	Net Domestic Assets
NFA	Net Foreign Assets
NIM	Net Interest Margin
NFNE	Non-Food Non-Energy
NPK	Nitrogen-Phosphorus-Potassium (fertilizer)
NPLs	Non Performing Loans
NRER	Non-resident (External) Rupee Account
NRI	Non-resident Indians
NRO	Non-resident Ordinary Rupee Account
NSS	National Savings Scheme
OECD	Organization for Economic Co-operation and Development
OEM	Original Equipment Manufacturer
OGDCL	Oil & Gas Development Company Limited
OMOs	Open Market Operations
OPEC	Oil Producing and Exporting Countries
PASSCO	Pakistan Agricultural Storage & Services Corporation Ltd.
PBS	Pakistan Bureau of Statistics
PDF	Pakistan Development Fund

PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PIDE	Pakistan Institute of Development Economics
PKR	Pakistani Rupee
POL	Petroleum, Oil and Lubricants
PPL	Pakistan Petroleum Limited
PRI	Pakistan Remittance Initiative
PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
PSO	Pakistan State Oil
QE	Quantitative Easing
RBI	Reserve Bank of India
rhs	Right Hand Side
ROA	Return on Assets
ROE	Return on Equity
Rs	Rupees
SBA	Stand-by Arrangement
SBP	State Bank of Pakistan
SOEs	State Owned Entities
SR	Saudi Rial
SRO	Statutory Regulatory Order
SWF	Sovereign Wealth Fund
T-bills	Treasury Bills
TCP	Trading Corporation of Pakistan
TDS	Tariff Differential Subsidies
TPP	Trans Pacific Partnership
UAE	United Arab Emirates
UBL	United Bank Limited
UK	United Kingdom
UNCTAD	United Nations Conference on Trade and Development
USDA	United States Department of Agriculture
WAPDA	Water and Power Development Authority
YoY	Year on Year
3G/4G	3 <sup>rd</sup> Generation/4 <sup>th</sup> Generation