## Acronyms

AMC Asset Management Companies

ASK Available Seat Kilometer ATA Annual Turn Around BE Budget Estimate

BIS Bank for International Settlement
BISP Benazir Income Support Programme

BoP Balance of Payment

bps Basis Points

BSC Bahbood Saving Certificate

CCAC Cotton Crop Assessment Committee
CDNS Central Directorate of National Savings

CKD Completely Knocked Down
CNG Compressed Natural Gas
CPI Consumer Price Index
CSF Coalition Support Fund
EFF Extended Fund Facility
EME Emerging Market Economy

EU European Union

FBR Federal Board of Revenue FDI Foreign Direct Investment

FED Federal Excise Duty

FMCG Fast Moving consumer Goods

FOB Free on Board

FSCD Financial Markets Strategy and Conduct Department

FX/FE Foreign Exchange

FY Fiscal Year

GDP Gross Domestic Product

GIDC Gas Infrastructure Development Cess

GST General Sales Tax HSD High Speed Diesel

IFIs International Financial InstitutionsIMF International Monetary FundIPPs Independent Power Plants

IT Information Technology

Kg Kilograms

KP/KPK Khyber Pukhtunkhwa

LDI Long Distance and International
LSM Large Scale Manufacturing
M2 Broad Money Supply

Mmbtu Million Metric British Thermal Units

MT Metric Tons

MTB Marketable Treasury Bill
NBFC Non-Bank Finance Companies
NBFI Non-Banking Financial Institutions

NDA Net Domestic Assets
NFA Net Foreign Assets
NFNE Non-Food Non-Energy
NIR Net International Reserves
NSS National Savings Scheme

OCAC Oil Companies Advisory Committee

OMCs Oil Marketing Companies
OMOs Open Market Operations

PASSCO Pakistan Agricultural Storage and Services Corporation Ltd.

PBS Pakistan Bureau of Statistics
PIA Pakistan International Airline
PIB Pakistan Investment Bond

PKR Pakistani Rupee

PSDP Public Sector Development Program

PSEs Public Sector Enterprises

PSO Pakistan State Oil

PTCL Pakistan Telecommunication Ltd.

Q Quarter

RDF Research and Development Fund

RHS Right Hand Side

Rs Rupees

SBA Stand-by Arrangement SBP State Bank of Pakistan SDR Special Drawing Rights

SNGPL Sui Northern Gas Pipelines Ltd.

SRO Statutory Revenue Order

SSCR Special Saving Certificates Registered
TAPI Turkmenistan-Afghanistan-Pakistan-India

T-bills Treasury Bills

UAE United Arab Emirates
UK United Kingdom

US/USA United States of America USF Universal Service Fund

W/h Tax Withholding Tax YoY Year on Year 3G 3<sup>RD</sup> Generation