

Acronyms

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| ADB | Asian Development Bank |
| BoP | Balance of Payment |
| bps | Basis Points |
| BRICS | Brazil-Russia-India-China-South Africa |
| BTPL | Bahria Town (Pvt.) Limited |
| CNG | Compressed Natural Gas |
| CPI | Consumer Price Index |
| CSF | Coalition Support Fund |
| DHCL | Dawood Hercules Chemical Limited |
| DISCO | Distribution Companies |
| EFERT | Engro Fertilizer |
| EFF | Extended Fund Facility |
| EFS | Export Financing Scheme |
| ENDA | Emergency National Disaster Assistance |
| EU | European Union |
| FBR | Federal Board of Revenue |
| FDI | Foreign Direct Investment |
| FED | Federal Excise Duty |
| FEE | Foreign Exchange Earnings |
| FFC | Fauji Fertilizer Company |
| FMCG | Fast Moving consumer Goods |
| FOB | Free on Board |
| FX/FE | Foreign Exchange |
| FY | Fiscal Year |
| GCC | Gulf Cooperation Council |
| GDP | Gross Domestic Product |
| GIDC | Gas Infrastructure Development Cess |
| GSP | Generalized System of Preferences |
| GST | General Sales Tax |
| HIES | Household Integrated Economic Survey |
| IBA | Institute of Business Administration |
| IBC | Integrated Business Center |
| IMF | International Monetary Fund |

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| KE | K-Electric |
| KESC | Karachi Electric supply company |
| Kg | Kilograms |
| KP/KPK | Khyber Pukhtunkhwa |
| LSM | Large Scale Manufacturing |
| M2 | Broad Money Supply |
| Mof | Ministry of Finance |
| MPS | Monetary Policy Statement |
| MRTBs | Market related Treasury Bills |
| MT | Metric Tons |
| MTO | Money Transfer Operator |
| NADRA | National Database and Registration Authority |
| NBFC | Non-Bank Finance Companies |
| NBFI | Non-Banking Financial Institutions |
| NDA | Net Domestic Assets |
| NFA | Net Foreign Assets |
| NFNE | Non-Food Non-Energy |
| NIR | Net International Reserves |
| NSS | National Savings Scheme |
| OECD | Organization for Economic Co-operation and Development |
| OGDCL | Oil & Gas Development Company Limited |
| OMOs | Open Market Operations |
| OMV | Österr Mineralöl Verwaltung (Austrian Mineral Oil Administration) |
| PARL | Pak Arab Refinery Ltd |
| PBS | Pakistan Bureau of Statistics |
| PIA | Pakistan International Airline |
| PIB | Pakistan Investment Bond |
| PKR | Pakistani Rupee |
| PPL | Pakistan Petroleum Limited |
| PR | Pakistan Railways |
| PSDP | Public Sector Development Program |
| PSEs | Public Sector Enterprises |
| PSM | Pakistan Steel Mill |
| PSO | Pakistan State Oil |

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|---------|--|
| rhs | Right Hand Side |
| Rs | Rupees |
| SBA | Stand-by Arrangement |
| SBP | State Bank of Pakistan |
| SCB | Standard Chartered Bank |
| SRO | Statutory Regulatory Order |
| T-bills | Treasury Bills |
| T & D | Transmission & Distribution |
| UAE | United Arab Emirates |
| UK | United Kingdom |
| UNCTAD | United Nations Conference on Trade and Development |
| US/USA | United States of America |
| USD | US Dollar |
| WAPDA | Water and Power Development Authority |
| YoY | Year on Year |
| 3G | 3 RD Generation |