

LETTER OF TRANSMITTAL

April 13, 2013

Dear Madam Speaker,

As required by Section 9A(f) of the State Bank of Pakistan Act, 1956, I am pleased to submit herewith the First Quarterly Report for the year 2012-13 of the Central Board of Directors of the State Bank of Pakistan on the State of the Economy.

With warmest regards,

Yours sincerely,

Dr. Fehmida Mirza
Speaker
National Assembly
ISLAMABAD

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Dear Mr. Chairman,

As required by Section 9A(f) of the State Bank of Pakistan Act, 1956, I am pleased to submit herewith the First Quarterly Report for the year 2012-13 of the Central Board of Directors of the State Bank of Pakistan on the State of the Economy.

With warmest regards,

Yours sincerely,

Syed Nayyar Hussain Bukhari
Chairman
Senate
ISLAMABAD