

Acronyms

ADB	Asian Development Bank
BFSRs	Banking Financial Strength Ratings
BMR	Balancing Modernization and Restructuring
BoP	Balance of Payments
bps	Basis Points
CAD	Current Account Deficit
CBs	Commercial Banks
CDS	Credit Default Swap
CKD	Completely Knockdown
COD	Collection on Demand
CPI	Consumer Price Index
CY	Calendar Year
DAD	Development Assistance Database
DAP	Di-Ammonium Phosphate
DFID	Department for International Development
DFIs	Development Finance Institutions
DPBs	Domestic Private Banks
DSC	Defense Savings Certificate
EDL	External Debt & Liabilities
EFS	Export Finance Scheme
ENDA	Emergency Natural Disaster Assistance
ER	Exchange Rate
EU	European Union
FBR	Federal Board of Revenue
FBS	Federal Bureau of Statistics
FCAs	Foreign Currency Accounts
FDI	Foreign Direct Investment
FE	Foreign Exchange
FECs	Foreign Exchange Companies
FED	Federal Excise Duty
f.o.b	Free on Board
FOREX	Foreign Exchange
FPI	Foreign Portfolio Investment

FY	Fiscal Year
GDP	Gross Domestic Product
GoP	Government of Pakistan
GST	General Sales Tax
H	Half
HBL	Habib Bank Limited
HRI	House Rent Index
HSD	High Speed Diesel
HSD	Hemorrhagic Septicemia Disease
IBFT	Inter Bank Fund Transfer
ILO	International Labor Organization
IMF	International Monetary Fund
KDP	Kecamatan Development Programme
KESC	Karachi Electric Supply Corporation
KIBOR	Karachi Inter Bank Offer Rate
kg	Kilograms
KP	Khyber Pakhtunkhwa
LED	Light Emitting Diode
LSM	Large Scale Manufacturing
LTFF	Long Term Financing Facility
MoM	Month-on-Month
MoU	Memorandum of Understanding
MINFA	Ministry of Food and Agriculture
MPS	Monetary Policy Statement
MPC	Monetary Policy Committee
MRTB	Market Related Treasury Bills
MT	Metric Ton
MTBs	Market Treasury bills
NBFIs	Non Banking Financial Institutions
NDA	Net Domestic Asset
NDMA	National Disaster Management Authority
NEER	Nominal Effective Exchange Rate
NFA	Net Foreign Asset
NFC	National finance Commission

NFI	Net Foreign Investment
NFNE	Non Food Non Energy
NGOs	Non Governmental Organizations
NPLs	Non Performing Loans
NSS	National Savings Scheme
OMOs	Open Market Operations
PAMA	Pakistan Automotive Manufacturers' Association
PASSCO	Pakistan Agriculture Storage & Services Corporation
PIBs	Pakistan Investment Bonds
POL	Petroleum, Oil and Lubricants
PPTFC	Privately Placed Term Finance Certificates
PRI	Pakistan Remittance Initiative
PSC	Private Sector Credit
PSDP	Public Sector Development Program
PSEs	Public Sector Enterprises
Q	Quarter
QoQ	Quarter on Quarter
RAND	Recover Aceh-Nias database
RBD	Refined, Bleached and Deodorized
REER	Real Effective Exchange Rate
RFCAs	Residents Foreign Currency Accounts
RGST	Reformed General Sales Tax
RHS	Right Hand Side
RPI	Relative Price Index
Rs	Rupees
SBA	Stand-By Arrangement
SBP	State Bank of Pakistan
SDRs	Special Drawing Rights
SMEs	Small and Medium Enterprises
SMEFD	Small and Medium Enterprises Finance Department
SPI	Sensitive Price Index
SRO	Statutory Regulatory Order
T-bills	Treasury Bills
TCP	Trading Corporation of Pakistan

TM	Trimmed Mean
UAE	United Arab Emirates
UK	United Kingdom
UNDP	United Nations Development Program
UNCTAD	United Nations Conference on Trade and Development
USA	United States of America
USAID	United States Agency for International Development
VAT	Value Added Tax
WHT	Withholding Tax
WPI	Wholesale Price Index
YoY	Year on Year