## Acronyms

ADB Asian Development Bank bcfd billion cubic feet per day BoP Balance of Payments CAB Current Account Balance CBR Central Board of Revenue

CERA Cambridge Energy Research Institute
CPI Consumer Price Index (2000-01=100)

CVT Capital Value Tax

CY Calendar Year; from January 1 to December 31

DAP Di-Ammonium Phosphate
DMBs Deposit Money Banks
DPBs Domestic Private Banks
DRI Direct Reduced Iron
EFS Export Finance Scheme

ERRA Earthquake Rehabilitation and Reconstruction Authority

EU European Union

FATA Federal Administered Tribal Area FBS Federal Bureau of Statistics FCAs Foreign Currency Accounts FDI Foreign Direct Investment

FCBCs Foreign Currency Bearer Certificates
FEBCs Foreign Exchange Bearer Certificates

FED Federal Excise Duty

FE-25 Foreign Exchange Circular No.25

FO Furnace Oil

FY Fiscal Year (from July 1 to June 30)

GDP Gross Domestic Product

GSP Generalized System of Preferences

GST General Sales Tax HRI House Rent Index

IDA International Development Agency
IDA International Development Association

IDB Islamic Development Bank
III Infrastructure Industries Index
IIP Index of Industrial Production
IMF International Monetary Fund
IRSA Indus River System Authority
LCVs Light Commercial Vehicles

LF Labor Force

LFS Labor Force Survey

LSM Large Scale Manufacturing

MAF Million Acre Feet mbd million barrel per day

MBE Modified Budgetary Estimates
MFA Multi Fiber Arrangement

MT Metric Ton

NDA Net Domestic Asset
NFA Net Foreign Asset
NFI Net Foreign Investment
NFNE Non-food, Non-energy
NPLs Non Performing Loans
OEBs Outstanding Export Bills

OIN Other Items Net

OMOs Open Market Operations

OPEC Organization of the Petroleum Exporting Countries

PATA Provincially Administered Tribal Area

PIA Pakistan International Airlines
POL Petroleum, Oil and Lubricants
POL Pakistan Oilfields Limited

PS Pakistan Steel

PSDP Public Sector Development Program

PSEs Public Sector Enterprises

PTCL Pakistan Telecommunication Corporation Limited

PTL Prime Transport Limited

Pvt. Private

RHS Right Hand Side SBP State Bank of Pakistan

SHMI Small and Household Manufacturing Industries Survey

SPI Sensitive Price Indicator

SQM Square Meter

UAE United Arab Emirates
UBOI User Based Quantum Index

UNCTAD United Nation Conference on Trade and Development

USA United States of America
USC Utility Store Corporation
US\$ United States Dollar
WPI Wholesale Price Index

YoY Year on Year YTD Year to Date

ZTBL Zarai Taraqiati Bank Limited

## **Non-English Words**

Rabi crops Winter crops with sowing season starting from October to

December, and harvesting season starting from April to May

Kharif crops Summer crops with sowing season starting from April to June and

harvesting season starting from October to December

Jowar Sorghum, one of the major crops in Pakistan

Mash A kind of pulses

Moong A kind of pulses

Bt cotton Baccillus thuringiensis cotton: Genetically enhanced and disease

resistant variety of cotton which carries a special gene derived

from soil born bacterium "Baccillus thuringiensis"