

## 9.1 Exchange Rates - Authorised Dealers

### Pak Rupees per Currency Unit

Currency	FY 04		FY 05		FY 06		FY 07		FY 08	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian dollar	41.0626	40.0560	44.7141	45.5814	44.7564	44.5419	47.6760	51.3731	56.1958	65.5999
Bahrain dinar	152.7749	154.2098	157.4908	158.3447	158.8078	159.6860	160.8362	160.2985	166.0749	180.8635
Canadian dollar	42.8526	43.1658	47.5567	48.5288	51.4986	54.2252	53.5778	56.7975	61.9742	67.5543
Chinese yuan	6.9497	7.0240	7.1676	7.2056	7.4161	7.5130	7.7526	7.9385	8.6128	9.9395
Danish krone	9.2250	9.4485	10.1527	9.6801	9.7699	10.2563	10.6261	11.0263	12.3711	14.4082
Hong Kong dollar	7.3970	7.4552	7.6177	7.6761	7.7127	7.7447	7.7772	7.7325	8.0273	8.7452
Japanese yen	0.5203	0.5352	0.5558	0.5419	0.5216	0.5239	0.5122	0.4912	0.5711	0.6425
Kuwaiti dinar	194.3681	197.0265	202.3816	204.4922	205.3258	207.9487	209.8118	209.8497	228.2954	257.7073
Malaysian ringgit	15.1532	15.3081	15.6244	15.7037	16.0515	16.3592	17.0649	17.5106	18.9021	20.8725
New Zealand dollar	36.1210	36.5172	41.3340	42.0968	40.0222	36.5068	41.6292	46.7146	48.1134	51.9780
Norwegian krone	8.2191	8.4050	9.1841	9.1047	9.2141	9.6420	9.7161	10.2888	11.6417	13.4831
Oman riyal	149.4898	150.8941	154.1047	154.9379	155.3535	156.1514	157.2718	156.7477	162.4578	177.0978
Qatar riyal	15.8115	15.9762	16.3031	16.3923	16.4395	16.5016	16.6440	16.6032	17.1844	18.7219
Saudi Arabian riyal	15.3488	15.5038	15.8027	15.9133	15.9608	16.0442	16.1656	16.1168	16.6973	18.1849
Singapore dollar	33.5098	33.9067	35.6797	35.4745	36.4149	37.8714	39.1651	39.4852	43.6846	50.0886
Swedish krone	7.5195	7.6999	8.2949	7.6545	7.7867	8.2853	8.6143	8.8641	9.8890	11.4255
Swiss franc	44.2489	45.9754	49.0657	46.6665	46.8551	48.7824	49.2385	49.4739	56.6736	66.9519
UAE dirham	15.6727	15.8287	16.1586	16.2408	16.2972	16.3853	16.5107	16.4663	17.0391	18.5661
UK pound sterling	100.1672	105.1646	110.2891	107.8568	106.4344	110.2853	117.1852	121.3480	125.2948	135.8547
US dollar	57.5745	58.1566	59.3576	59.6738	59.8566	60.1765	60.6342	60.4381	62.5465	68.1684
EMU Euro	68.6226	70.2716	75.5359	72.1451	72.8661	76.4654	79.1763	81.8061	92.1700	107.5847
SDR	83.2470	85.2253	88.5631	87.3675	86.9594	89.1520	90.7726	91.7263	98.6265	111.5450
<b>Appreciation / Depreciation ( % )</b>										
Australian dollar	-20.03	-3.83	-8.89	-13.79	-0.09	+2.28	-6.52	-15.34	-17.87	-27.69
Bahrain dinar	+1.51	-0.65	-3.09	-2.68	-0.84	-0.85	-1.28	-0.38	-3.26	-12.83
Canadian dollar	-10.38	-0.69	-10.98	-12.42	-8.29	-11.74	-4.04	-4.74	-15.67	-18.94
Chinese yuan	+1.56	-0.75	-3.14	-2.59	-3.47	-4.27	-4.54	-5.66	-11.10	-25.21
Danish krone	-11.79	-6.17	-10.06	-2.45	+3.77	-5.95	-8.76	-7.51	-16.42	-30.67
Hong Kong dollar	+1.36	-0.64	-2.98	-2.96	-1.25	-0.89	-0.84	0.16	-3.22	-13.10
Japanese yen	-6.44	-10.88	-6.82	-1.25	+6.16	+3.32	1.80	6.24	-11.50	-30.80
Kuwaiti dinar	+0.10	-2.27	-4.12	-3.79	-1.45	-1.69	-2.18	-0.91	-8.81	-22.81
Malaysian ringgit	+1.57	-0.66	-3.11	-2.58	-2.73	-4.17	-6.31	-7.04	-10.77	-19.20
New Zealand dollar	-18.43	-8.52	-14.43	-15.28	+3.17	+13.28	-4.02	-27.96	-15.58	-11.27
Norwegian krone	-1.44	-5.52	-11.74	-8.32	-0.33	-5.90	-5.45	-6.71	-19.82	-31.05
Oman riyal	+1.53	-0.65	-3.09	-2.68	-0.81	-0.78	-1.23	-0.38	-3.30	-12.98
Qatar riyal	+1.58	-0.69	-3.11	-2.60	-0.84	-0.67	-1.24	-0.62	-3.25	-12.76
Saudi Arabian riyal	+1.59	-0.66	-2.96	-2.64	-1.00	-0.82	-1.28	-0.45	-3.29	-12.83
Singapore dollar	-0.51	-3.11	-6.48	-4.62	-2.06	-6.76	-7.55	-4.26	-11.54	-26.85
Swedish krone	-12.38	-6.92	-10.31	+0.59	+6.13	-8.24	-10.63	-6.99	-14.80	-28.90
Swiss franc	-6.72	-7.48	-10.89	-1.50	+4.51	-4.53	-5.09	-1.42	-15.10	-35.33
UAE dirham	+1.59	-0.61	-3.10	-2.60	-0.86	-0.89	-1.31	-0.49	-3.20	-12.75
UK pound sterling	-8.00	-10.05	-10.11	-2.56	+3.50	-2.25	-10.10	-10.03	-6.92	-11.95
US dollar	+1.58	-0.60	-3.10	-2.61	-0.84	-0.84	-1.30	-0.43	-3.15	-12.79
EMU Euro	-11.93	-6.25	-10.07	-2.67	+3.53	-5.99	-8.66	-6.98	-16.41	-31.51
SDR	-4.95	-5.23	-6.39	-2.51	+1.81	-2.04	-4.39	-2.89	-8.65	-21.61

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics &amp; Data Warehouse Department, SBP

“+” indicates appreciation, “-” indicates depreciation

## 9.1 Exchange Rates - Authorised Dealers

### Pak Rupees Per Currency Unit

Currency	FY 08											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Average</b>												
Australian dollar	52.4308	50.2357	51.3336	54.5498	54.7794	53.5114	54.9812	57.1350	58.0179	59.1434	64.1927	64.0386
Bahrain dinar	160.1717	160.4403	160.7355	160.8174	162.0303	162.9770	165.9322	166.4688	166.5429	168.6740	179.5115	178.5966
Canadian dollar	57.4898	57.1216	59.0017	62.1505	63.2958	60.9622	61.7329	62.5592	62.7543	62.7358	67.6277	66.2593
Chinese yuan	7.9705	7.9824	8.0562	8.0822	8.2183	8.2955	8.6156	8.7390	8.8722	9.0779	9.6927	9.7511
Danish krone	11.1427	11.1078	11.3410	11.6015	12.0171	11.9690	12.3225	12.3742	13.0591	13.4279	14.0463	14.0444
Hong Kong dollar	7.7254	7.7427	7.7912	7.8244	7.8449	7.8481	7.9937	8.0315	8.0666	8.1613	8.6755	8.6228
Japanese yen	0.4976	0.5192	0.5278	0.5255	0.5501	0.5463	0.5785	0.5848	0.6232	0.6202	0.6494	0.6301
Kuwaiti dinar	210.9132	214.7761	215.9063	217.5210	221.3341	223.1132	228.5911	229.2610	232.7342	237.9971	253.7883	253.6095
Malaysian ringgit	17.5513	17.3616	17.4656	17.9636	18.1735	18.3503	19.0937	19.4274	19.6938	20.0674	21.0294	20.6479
New Zealand dollar	47.5016	44.0133	43.6174	46.0848	46.6047	47.1130	48.1257	49.8942	50.2363	50.2862	52.6299	51.2532
Norwegian krone	10.4828	10.3403	10.7802	11.2544	11.2974	11.1294	11.5471	11.6122	12.1955	12.5699	13.3731	13.1179
Oman rial	156.5887	156.9258	157.2969	157.3469	158.3071	159.1772	162.1629	162.7471	163.0928	165.1992	175.7721	174.8763
Qatar rial	16.5834	16.6092	16.6520	16.6585	16.7616	16.8131	17.1393	17.2180	17.2588	17.4704	18.5690	18.4796
Saudi Arabian rial	16.1035	16.1334	16.1915	16.2277	16.3490	16.3483	16.6379	16.7000	16.7460	16.9512	18.0364	17.9430
Singapore dollar	39.8592	39.7712	40.1401	41.3821	42.1752	42.2717	43.5918	44.3790	45.3031	46.6019	49.5205	49.2190
Swedish krone	9.0283	8.8708	9.0980	9.4271	9.6621	9.4783	9.7377	9.8536	10.3519	10.6851	11.2932	11.1820
Swiss franc	50.0348	50.3574	51.1550	51.7600	54.3265	53.8167	56.6099	57.3997	62.0133	62.7777	64.8453	64.9875
UAE dirham	16.4501	16.4844	16.5216	16.5302	16.6240	16.6683	16.9879	17.0583	17.0915	17.3089	18.4117	18.3325
UK pound sterling	122.8715	121.6865	122.3984	124.0472	126.3415	124.0117	122.7673	122.9165	125.5756	125.8987	132.8044	132.2179
US dollar	60.3978	60.5145	60.6376	60.6795	61.0003	61.1798	62.3667	62.6185	62.7500	63.5556	67.6009	67.2563
EMU Euro	82.8868	82.4602	84.2510	86.3647	89.5385	89.2382	91.7353	92.2570	97.3118	100.1270	105.1467	104.7234
SDR	92.3967	92.5122	93.5929	94.5722	96.7418	96.4628	96.9573	97.4539	99.9284	103.9670	109.8600	109.0730
<b>End Month</b>												
Australian dollar	51.9490	49.7885	53.8996	55.9670	54.1957	54.2602	55.6930	59.1416	57.5421	60.2562	63.6415	65.5999
Bahrain dinar	160.2321	160.9907	160.7149	160.8537	163.0650	163.8522	166.6371	166.0095	166.4587	171.1925	177.0636	180.8635
Canadian dollar	56.7479	57.3824	61.1642	63.6024	61.3872	62.9061	62.8471	63.9151	61.3616	63.6738	67.1054	67.5543
Chinese yuan	7.9765	8.0250	8.0789	8.1170	8.2723	8.4226	8.7171	8.7900	8.9481	9.2149	9.5810	9.9395
Danish krone	11.1283	11.1619	11.6194	11.7626	12.0784	12.1735	12.4774	12.7340	13.2920	13.4623	13.8227	14.4082
Hong Kong dollar	7.7198	7.7798	7.8054	7.8279	7.8519	7.8920	8.0255	8.0371	8.0588	8.2789	8.5354	8.7452
Japanese yen	0.5085	0.5228	0.5290	0.5294	0.5546	0.5498	0.5882	0.5961	0.6291	0.6202	0.6327	0.6425
Kuwaiti dinar	213.9719	215.4838	216.9123	219.0006	222.6827	225.8721	229.3996	229.4846	234.9276	241.1892	250.6968	257.7073
Malaysian ringgit	17.4906	17.3129	17.8051	18.1571	18.1917	18.6360	19.3482	19.6067	19.6688	20.3851	20.5260	20.8725
New Zealand dollar	46.5729	42.7692	46.0213	46.5285	47.3082	47.8017	48.9608	50.9595	49.8022	50.3152	52.0663	51.9780
Norwegian krone	10.4241	10.4475	11.2397	11.3649	11.1596	11.3964	11.5301	12.0701	12.3473	12.5399	13.0761	13.4831
Oman rial	156.6559	157.4596	157.4437	157.3219	159.1410	160.1239	162.6578	162.4718	162.9810	167.6314	173.3738	177.0978
Qatar rial	16.5831	16.6372	16.6629	16.6591	16.8000	16.9129	17.2049	17.1894	17.2438	17.7239	18.3008	18.7219
Saudi Arabian rial	16.1046	16.1770	16.2562	16.2097	16.4680	16.4204	16.6997	16.6912	16.7223	17.1999	17.7415	18.1849
Singapore dollar	39.9669	39.8968	40.8154	41.8765	42.2958	42.7025	44.1506	44.8839	45.4826	47.3717	48.8912	50.0886
Swedish krone	9.0119	8.8575	9.4319	9.5341	9.6195	9.6371	9.8544	10.1250	10.5550	10.7329	11.0913	11.4255
Swiss franc	50.2319	50.4667	52.1105	52.3631	54.6183	54.7529	57.7520	59.4817	62.9360	62.2077	64.0044	66.9519
UAE dirham	16.4480	16.5265	16.5368	16.5293	16.6686	16.7604	17.0520	17.0224	17.0795	17.5618	18.1364	18.5661
UK pound sterling	122.7136	122.2367	124.0823	125.5454	126.0729	122.8821	124.2420	124.1984	125.0079	126.8914	131.8852	135.8547
US dollar	60.4057	60.6792	60.6808	60.6840	61.1299	61.5210	62.5805	62.4866	62.7166	64.4809	66.5818	68.1684
EMU Euro	82.8145	82.9101	86.5016	87.6074	90.1067	90.6474	92.8862	94.8241	99.0637	100.4027	103.7545	107.5847
SDR	92.4898	92.9610	94.5055	95.4882	97.3520	96.6352	97.6629	98.5989	103.1380	104.7730	108.7410	111.5450

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2000 = 100)

Period		NEER		REER	
		Index	% Changes	Index	% Changes
FY 03		89.3967	-1.52	92.4447	-0.21
FY 04		85.6010	-4.25	90.6817	-1.91
FY 05		80.4908	-5.97	91.0532	0.41
FY 06		80.6810	0.24	95.9668	5.40
FY 07		76.7869	-4.83	96.4684	0.52
FY 08		70.2984	-8.45	95.3886	-1.12
2006	Jul	78.4970	-0.25	96.5610	1.27
	Aug	78.0247	-0.60	96.9089	0.36
	Sep	78.0099	-0.02	97.2956	0.40
	Oct	77.9755	-0.04	97.7079	0.42
	Nov	76.5134	-1.87	96.5861	-1.15
	Dec	76.0459	-0.61	96.1508	-0.45
2007	Jan	76.6851	0.84	96.1963	0.05
	Feb	76.6575	-0.04	96.8219	0.65
	Mar	76.2697	-0.51	96.3207	-0.52
	Apr	75.5104	-1.00	95.1984	-1.17
	May	75.5203	0.01	95.7810	0.61
	Jun	75.7334	0.28	96.0928	0.33
	Jul	75.1389	-0.78	96.1943	0.11
	Aug	75.2084	0.09	97.3720	1.22
	Sep	74.3186	-1.18	98.0509	0.70
	Oct	73.3207	-1.34	97.5529	-0.51
	Nov	71.7995	-2.07	95.2714	-2.34
	Dec	72.1231	0.45	96.1301	0.90
2008	Jan	70.2253	-2.63	95.1220	-1.05
	Feb	69.6226	-0.86	94.2183	-0.95
	Mar	67.9088	-2.46	94.0330	-0.20
	Apr	66.8512	-1.56	95.2054	1.25
	May	63.2369	-5.41	91.6696	-3.71
	Jun	63.8269	0.93	93.8435	2.37

Note: 1. An increase in REER Index indicate real appreciation of Pak rupee against the basket of currencies and vice versa.

2. Annual data indicates annual average for the respective fiscal year.

Source: Monetary Policy Department, SBP

### 9.3 Monthly Average Exchange Rates – Kerb Market Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
<b>FY 07</b>						
Jul	60.687	60.740	76.808	76.908	111.686	111.786
Aug	60.537	60.597	77.012	77.112	113.741	113.841
Sep	60.630	60.678	76.995	77.094	114.047	114.147
Oct	60.640	60.690	76.322	76.422	113.379	113.479
Nov	60.749	60.799	77.976	78.076	115.711	115.811
Dec	60.887	60.948	80.043	80.143	119.065	119.165
Jan	60.860	60.927	78.689	78.801	118.817	118.941
Feb	60.686	60.782	79.038	79.138	118.364	118.464
Mar	60.686	60.775	80.131	80.231	117.876	117.976
Apr	60.704	60.769	81.705	81.805	120.338	120.438
May	60.748	60.808	81.827	81.927	120.126	120.226
Jun	60.958	61.008	81.594	81.694	120.772	120.872
<b>FY 08</b>						
Jul	60.946	61.009	83.164	83.264	123.264	123.555
Aug	60.817	60.868	82.405	82.502	121.484	121.573
Sep	60.793	60.842	84.229	84.408	122.227	122.333
Oct	60.634	60.683	85.817	85.947	123.341	123.445
Nov	61.129	61.183	89.430	89.590	126.214	126.428
Dec	61.190	61.272	88.972	89.182	123.792	123.992
Jan	62.385	62.485	91.476	91.687	116.890	117.037
Feb	62.688	62.818	96.500	96.684	122.834	123.100
Mar	62.945	63.047	97.367	97.560	125.610	125.810
Apr	64.242	64.336	101.144	101.313	127.159	127.363
May	68.098	68.457	101.676	102.132	133.578	134.101
Jun	68.404	68.400	105.546	105.938	127.896	128.300

Source: Exchange Companies Association of Pakistan

## 9.4 Pakistan's Balance of Payments

(Million US Dollar)

Item	FY 07 <sup>P</sup>			FY 08 <sup>P</sup>		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
<b>1. Current Account</b>	<b>33,016</b>	<b>39,894</b>	<b>-6,878</b>	<b>36,942</b>	<b>50,978</b>	<b>-14,036</b>
<b>a. Goods and services</b>	<b>21,418</b>	<b>35,299</b>	<b>-13,881</b>	<b>23,712</b>	<b>45,314</b>	<b>-21,602</b>
<b>i. Goods</b>	<b>17,278</b>	<b>26,989</b>	<b>-9,711</b>	<b>20,122</b>	<b>35,417</b>	<b>-15,295</b>
1. General merchandise	17,119	26,614	-9,495	19,904	35,037	-15,133
2. Goods for processing	0	0	0	0	0	0
3. Repairs on goods	0	116	-116	2	120	-118
4. Goods procured in ports by carriers	159	259	-100	216	260	-44
5. Nonmonetary gold	0	0	0	0	0	0
<b>ii. Services</b>	<b>4,140</b>	<b>8,310</b>	<b>-4,170</b>	<b>3,590</b>	<b>9,897</b>	<b>-6,307</b>
1. Transportation	1,102	3,177	-2,075	1,050	3,685	-2,635
1.1 Passenger	646	521	125	639	472	167
1.2 Freight	127	2,224	-2,097	149	2,921	-2,772
1.3 Other	329	432	-103	262	292	-30
2. Travel	277	1,625	-1,348	263	1,580	-1,317
2.1 Business	15	62	-47	19	40	-21
2.2 Personal	262	1,563	-1,301	244	1,540	-1,296
3. Communications services	123	98	25	117	107	10
4. Construction services	74	60	14	37	56	-19
5. Insurance services	30	126	-96	54	152	-98
6. Financial services	74	135	-61	43	184	-141
7. Computer and information services	104	90	14	154	129	25
8. Royalties and license fees	41	115	-74	51	130	-79
9. Other business services	459	2,557	-2,098	444	3,442	-2,998
10. Personal, cultural, and recreational services	2	0	2	3	0	3
11. Government services, n.i.e.	1,854	327	1,527	1,374	432	942
<b>b. Income</b>	<b>940</b>	<b>4,522</b>	<b>-3,582</b>	<b>1,613</b>	<b>5,522</b>	<b>-3,909</b>
1. Compensation of employees	7	1	6	10	0	10
2. Investment income	933	4,521	-3,588	1,603	5,522	-3,919
2.1 Direct investment	30	2,839	-2,809	47	3,112	-3,065
2.1.1 Income on equity	30	2,839	-2,809	47	3,112	-3,065
2.1.2 Income on debt (interest)	0	0	0	0	0	0
2.2 Portfolio investment	348	607	-259	889	1,208	-319
2.2.1 Income on equity (dividends)	6	266	-260	19	249	-230
2.2.2 Income on debt (interest)	342	341	1	870	959	-89
2.3 Other investment	555	1,075	-520	667	1,202	-535
2.3.1. Monetary Authority	412	50	362	502	48	454
2.3.2. General Government	27	701	-674	1	759	-758
2.3.3. Banks	92	80	12	139	90	49
2.3.4. Other investment income	24	244	-220	25	305	-280
<b>c. Current transfers</b>	<b>10,658</b>	<b>73</b>	<b>10,585</b>	<b>11,617</b>	<b>142</b>	<b>11,475</b>
1. General government	548	23	525	483	56	427
2. Other sectors	10,110	50	10,060	11,134	86	11,048
<b>2. Capital and Financial Account</b>	<b>13,104</b>	<b>6,485</b>	<b>6,619</b>	<b>16,423</b>	<b>2,890</b>	<b>13,533</b>
<b>a. Capital account</b>	<b>309</b>	<b>5</b>	<b>304</b>	<b>126</b>	<b>7</b>	<b>119</b>
1. Capital transfers	291	5	286	126	4	122
1.1 General government	267	5	262	119	0	119
1.1.1 Debt forgiveness	0	0	0	0	0	0
1.1.2 Other	267	5	262	119	0	119
1.2 Other sectors	24	0	24	7	4	3
2. Acquisitions/disposal of non-produced nonfinancial assets	18	0	18	0	3	-3
<b>b. Financial account</b>	<b>12,795</b>	<b>6,480</b>	<b>6,315</b>	<b>16,297</b>	<b>2,883</b>	<b>13,414</b>
1. Direct investment	5,140	114	5,026	5,153	75	5,078
1.1 Abroad	0	114	-114	0	75	-75
1.2 In reporting economy	5,140	0	5,140	5,153	0	5,153

Note : Total may differ due to rounding off

## 9.4 Pakistan's Balance of Payments

( Million US Dollar )

Item	FY 07			FY 08 <sup>p</sup>		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
2. Portfolio investment	3,288	5	3,283	41	5	36
2.1 Assets	0	5	-5	0	5	-5
2.2 Liabilities	3,288	0	3,288	41	0	41
3. Other investment	4,356	2,640	1,716	5,173	2,803	2,370
3.1 Assets	171	756	-585	378	597	-219
3.1.1 Trade credits	0	281	-281	0	597	-597
3.1.2 Loans	0	0	0	0	0	0
3.1.2.1. Long-term	0	0	0	0	0	0
3.1.2.2. Short-term	0	0	0	0	0	0
3.1.3 Currency and deposits	159	475	-316	359	0	359
3.1.3.1. Monetary authority	0	0	0	0	0	0
3.1.3.2. General Govt.	0	2	-2	5	0	5
3.1.3.3. Banks.	0	473	-473	257	0	257
3.1.3.4. Other sectors.	159	0	159	97	0	97
3.1.4 Other assets	12	0	12	19	0	19
3.1.4.1. Monetary authority	0	0	0	0	0	0
3.1.4.2. General Govt.	2	0	2	0	0	0
3.1.4.3. Banks.	10	0	10	19	0	19
3.1.4.4. Other sectors.	0	0	0	0	0	0
3.2 Liabilities	4,185	1,884	2,301	4,795	2,206	2,589
3.2.1 Trade credits	0	0	0	0	0	0
3.2.2 Loans	3,530	1,861	1,669	4,138	1,756	2,382
3.2.2.1 Use of Fund credit and loans from the Fund	0	120	-120	0	173	-173
3.2.2.2 General Govt.	2,669	1,339	1,330	3,057	1,249	1,808
3.2.2.2.1. Long-term	2,444	1,031	1,413	2,549	1,108	1,441
3.2.2.2.2. Short-term	225	308	-83	508	141	367
3.2.2.3. Banks.	0	0	0	50	0	50
3.2.2.3.1. Long-term	0	0	0	50	0	50
3.2.2.3.2. Short-term	0	0	0	0	0	0
3.2.2.4. Other sectors	861	402	459	1,031	334	697
3.2.2.4.1. Long-term	861	402	459	1,025	334	691
3.2.2.4.2. Short-term	0	0	0	6	0	6
3.2.3 Currency and deposits	326	1	325	26	73	-47
3.2.3.1 Monetary authorities	0	1	-1	0	0	0
3.2.3.2 General Govt.	0	0	0	0	0	0
3.2.3.3 Banks	36	0	36	26	0	26
3.2.3.4 Other sector	290	0	290	0	73	-73
3.2.4 Other liabilities	329	22	307	631	377	254
3.2.4.1 Monetary authority	0	0	0	490	0	490
3.2.4.1.1. Long-term	0	0	0	490	0	490
3.2.4.1.2. Short-term	0	0	0	0	0	0
3.2.4.2. General Govt.	0	22	-22	1	22	-21
3.2.4.2.1. Long-term	0	22	-22	0	22	-22
3.2.4.2.2. Short-term	0	0	0	1	0	1
3.2.4.3. Banks	116	0	116	18	28	-10
3.2.4.3.1. Long-term	22	0	22	0	28	-28
3.2.4.3.2. Short-term	94	0	94	18	0	18
3.2.4.4. Other sectors	213	0	213	122	327	-205
3.2.4.4.1. Long-term	14	0	14	122	0	122
3.2.4.4.2. Short-term	199	0	199	0	327	-327
4. Official reserve assets	11	3,721	-3,710	5,930	0	5,930
4.1 Monetary gold	0	0	0	0	0	0
4.2 SDRs	11	0	11	10	0	10
4.3 Reserve position in the Fund	0	0	0	0	0	0
4.4 Foreign currency reserves (in convertible currencies)	0	3,548	-3,548	5,670	0	5,670
4.5 Other claims ( DMB )	0	173	-173	250	0	250
<b>3. Errors and Omissions</b>	<b>159</b>	<b>0</b>	<b>159</b>	<b>503</b>	<b>0</b>	<b>503</b>
<b>4. Exceptional Financing</b>	<b>100</b>	<b>0</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.5 Medium and Long Term Capital Flows

(Million US Dollar)

Description	FY 04	FY 05	FY 06	FY 07	FY 08 <sup>P</sup>
<b>Total Medium and Long-term Capital (a+b)</b>	<b>-609</b>	<b>2,447</b>	<b>5,603</b>	<b>10,378</b>	<b>7,352</b>
<b>a. Public and Publicly Guaranteed</b>	<b>-1,300</b>	<b>1,226</b>	<b>1,439</b>	<b>3,042</b>	<b>1,424</b>
I. Project and Non Project Aid	-1,449	953	1,010	1,413	1,441
Disbursements	970	2,387	2,069	2,444	2,549
Project loans	434	591	696	921	1,445
Food loans	-	-	-	-	-
Program loans	536	1,796	1,373	1,523	1,104
Amortization	2,419	1,434	1,059	1,031	1,108
II. Commercial Banks and IDB	-33	-16	-16	184	-16
Commercial banks	-33	-16	-16	-16	-16
Disbursements	100	100	100	100	100
Amortization	133	116	116	116	116
IDB	-	-	-	200	-
Disbursements	-	-	-	200	5
Amortization	-	-	-	-	5
III. Eurobonds, Other FE Bonds ,Equity Securities & Others	182	289	445	1445	-1
Euro and Other FE Bonds	204	311	467	729	21
Credits	530	600	800	823	252
Debits	326	289	333	94	231
Equity Securities (GDRs-OGDC)	-	-	-	738	-
Credits	-	-	-	738	-
Debits	-	-	-	-	-
Other	-22	-22	-22	-22	-22
Credits	-	-	-	-	-
Debits	22	22	22	22	22
<b>b. Private Sector</b>	<b>691</b>	<b>1,221</b>	<b>4,164</b>	<b>7,336</b>	<b>5,928</b>
I. Direct Investment	906	1,459	3,451	5,026	5,078
Inflows	951	1,525	3,521	5,140	5,153
Outflows	45	66	70	114	75
II. Portfolio Investment	-25	162	372	1,815	15
Inflows	3	162	372	1,820	20
Outflows	28	-	-	5	5
III. Other Investment	-190	-400	341	495	835
Inflows	506	64	709	1,025	1,215
Outflows	696	464	368	530	380
Private Un Guaranteed	-109	-351	232	459	691
Inflows	503	20	552	861	1,025
Outflows	612	371	320	402	334
Deposit Money Banks	-24	-18	21	22	22
Inflows	-	5	47	40	50
Outflows	24	23	26	18	28
Others	-57	-31	88	14	122
Inflows	3	39	110	124	140
Outflows	60	70	22	110	18

P: Provisional

Note: The data is related to the last working day of the month.

Source: State Bank of Pakistan, Ministry of Finance and Economic Affairs, and Fund staff estimates

## 9.6 Foreign Currency Deposits

(End Period: Million US Dollar)

Description	FY 06	FY07	FY 08											
			Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>FE – 25 Deposits</b>														
<b>a. Deposits</b>	<b>3,543</b>	<b>3,755</b>	<b>3,781</b>	<b>3,790</b>	<b>3,830</b>	<b>3,921</b>	<b>3,928</b>	<b>3,998</b>	<b>4,001</b>	<b>3,988</b>	<b>4,027</b>	<b>4,059</b>	<b>4,098</b>	<b>4,168</b>
1. Resident	3,174	3,370	3,403	3,442	3,488	3,573	3,586	3,653	3,664	3,657	3,692	3,721	3,746	3,813
a) Demand Deposits	474	510	508	529	520	547	654	571	581	586	608	611	660	682
b) Savings Deposits	1,907	1,923	1,969	1,985	1,964	2,009	2,003	2,026	1,996	1,985	1,966	1,967	1,973	2,019
c) Time Deposits	793	938	926	928	1,005	1,017	930	1,056	1,087	1,086	1,118	1,143	1,112	1,113
2. Non- resident	369	386	378	348	343	348	342	346	337	332	335	339	352	354
a) Demand Deposits	29	31	30	29	27	30	32	32	28	29	36	32	35	35
b) Savings Deposits	252	246	243	242	238	236	230	231	235	229	229	229	225	227
c) Time Deposits	89	109	106	78	78	82	80	82	74	74	70	78	92	92
<b>b. Utilization</b>	<b>3,543</b>	<b>3,755</b>	<b>3,781</b>	<b>3,790</b>	<b>3,830</b>	<b>3,921</b>	<b>3,928</b>	<b>3,998</b>	<b>4,001</b>	<b>3,988</b>	<b>4,027</b>	<b>4,059</b>	<b>4,098</b>	<b>4,168</b>
1. Financing	1,186	1,454	1,403	1,524	1,597	1,720	1,788	1,753	1,879	1,881	1,875	1,765	1,525	1,346
a) Export Financing	864	836	781	819	828	880	940	948	979	971	990	982	903	808
- Pre-shipment	635	612	579	598	600	657	690	687	709	718	733	715	641	578
- Post-shipment	229	224	202	220	228	224	250	262	270	253	257	267	262	230
b) Import Financing	322	618	622	705	769	840	848	805	900	910	885	783	622	539
2. Placements	1,659	1,939	2,076	1,824	1,861	1,693	1,566	1,263	1,108	1,156	1,245	1,249	1,198	1,890
a) With State Bank of Pakistan	714	765	779	773	774	785	784	408	415	412	422	421	418	832
- CRR	181	194	197	196	196	200	200	201	207	206	210	211	211	217
- SCRR	532	571	582	577	578	586	584	207	208	206	211	209	207	615
b) With Banks	946	1,174	1,297	1,051	1,087	907	782	855	692	744	824	829	779	1,058
- Within Banks	30	51	54	42	23	27	30	25	10	34	35	34	40	28
- Outside Pakistan	916	1,123	1,243	1,009	1,064	880	752	830	683	710	789	795	740	1,030
3. Balances	441	305	226	381	239	382	241	447	481	446	346	473	638	495
a) Balance held abroad	358	214	119	249	117	241	107	282	328	308	231	356	507	358
b) Cash in hand	83	91	107	132	123	141	133	165	152	138	115	116	131	137
4. Others	257	58	76	61	133	126	333	535	534	505	561	572	738	437
<b>Old FCAs<sup>1</sup></b>	<b>103</b>	<b>83</b>	<b>81</b>	<b>79</b>	<b>78</b>	<b>78</b>	<b>75</b>	<b>74</b>	<b>75</b>	<b>75</b>	<b>74</b>	<b>72</b>	<b>71</b>	<b>70</b>
Resident	75	60	22	22	22	22	21	20	21	21	20	20	19	19
Non-Resident	28	22	59	57	56	56	54	54	54	54	53	52	51	51
<b>Total</b>	<b>3,646</b>	<b>3,838</b>	<b>3,862</b>	<b>3,869</b>	<b>3,908</b>	<b>3,999</b>	<b>4,003</b>	<b>4,072</b>	<b>4,076</b>	<b>4,063</b>	<b>4,101</b>	<b>4,131</b>	<b>4,169</b>	<b>4,238</b>

1. These deposits pertain to individuals.

Source: Statistics &amp; Data Warehouse Department, SBP

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement



## 9.7 Workers' Remittances

(Million US Dollar)

Item	Amount					% Share				
	FY 04	FY 05	FY 06	FY07	FY08	FY 04	FY 05	FY 06	FY07	FY08
<b>I. Cash</b>	<b>3,826.16</b>	<b>4,152.29</b>	<b>4,588.03</b>	<b>5,490.97</b>	<b>6,448.84</b>	<b>98.8</b>	<b>99.6</b>	<b>99.7</b>	<b>100.0</b>	<b>100.0</b>
USA	1,225.09	1,294.08	1,242.49	1,459.64	1,762.03	31.6	31.0	27.0	26.6	27.3
UK	333.94	371.86	438.65	430.04	458.87	8.6	8.9	9.5	7.8	7.1
Saudi Arabia	565.29	627.19	750.44	1,023.56	1,251.32	14.6	15.1	16.3	18.6	19.4
<b>UAE</b>	<b>597.48</b>	<b>712.61</b>	<b>716.30</b>	<b>866.49</b>	<b>1,090.30</b>	<b>15.4</b>	<b>17.1</b>	<b>15.6</b>	<b>15.8</b>	<b>16.9</b>
Dubai	447.49	532.93	540.24	635.60	761.24	11.6	12.8	11.7	11.6	11.8
Abu Dhabi	114.92	152.51	147.89	200.40	298.80	3.0	3.7	3.2	3.6	4.6
Sharjah	34.61	26.17	26.87	28.86	28.58	0.9	0.6	0.6	0.5	0.4
Other	0.46	1.00	1.30	1.63	1.68	0.0	0.0	0.0	0.0	0.0
<b>Other GCC Countries</b>	<b>451.54</b>	<b>512.14</b>	<b>596.46</b>	<b>757.33</b>	<b>983.39</b>	<b>11.7</b>	<b>12.3</b>	<b>13.0</b>	<b>13.8</b>	<b>15.2</b>
Bahrain	80.55	91.22	100.57	136.28	140.51	2.1	2.2	2.2	2.5	2.2
Kuwait	177.01	214.78	246.75	288.71	384.58	4.6	5.2	5.4	5.3	6.0
Qatar	88.69	86.86	118.69	170.65	233.36	2.3	2.1	2.6	3.1	3.6
Oman	105.29	119.28	130.45	161.69	224.94	2.7	2.9	2.8	2.9	3.5
<b>EU Countries</b>	<b>74.51</b>	<b>101.51</b>	<b>119.62</b>	<b>149.00</b>	<b>176.64</b>	<b>1.9</b>	<b>2.4</b>	<b>2.6</b>	<b>2.7</b>	<b>2.7</b>
Germany	46.52	53.84	59.03	76.87	73.33	1.2	1.3	1.3	1.4	1.1
France	3.64	4.11	8.14	8.94	9.87	0.1	0.1	0.2	0.2	0.2
Netherlands	5.65	8.80	7.00	7.17	9.07	0.2	0.2	0.2	0.1	0.1
Spain	0.78	4.59	3.44	7.58	17.84	0.0	0.1	0.1	0.1	0.3
Italy	2.21	6.74	12.49	12.10	14.03	0.1	0.2	0.3	0.2	0.2
Greece	0.26	1.24	2.76	2.83	5.39	0.0	0.0	0.1	0.1	0.1
Sweden	2.06	2.75	3.60	3.69	5.36	0.1	0.1	0.1	0.1	0.1
Denmark	8.11	10.55	10.87	16.24	19.46	0.2	0.3	0.2	0.3	0.3
Ireland	1.26	3.31	6.70	5.59	15.72	0.0	0.1	0.1	0.1	0.2
Belgium	4.02	5.58	5.59	7.99	6.57	0.1	0.1	0.1	0.1	0.1
Norway	10.22	18.30	16.82	22.04	28.78	0.3	0.4	0.4	0.4	0.4
Switzerland	29.11	22.71	20.50	18.06	22.72	0.8	0.6	0.4	0.3	0.4
Australia	13.66	19.64	25.10	31.24	39.03	0.4	0.5	0.5	0.6	0.6
Canada	22.90	48.49	81.71	87.20	100.62	0.6	1.2	1.8	1.6	1.6
Japan	5.28	6.51	6.63	4.26	4.75	0.1	0.2	0.1	0.1	0.1
Other Countries	497.14	417.25	573.31	642.11	530.39	12.8	10.0	12.5	11.7	8.2
<b>II. Encashment and Profit in Pak. Rs. of FEBCs &amp; FCBCs</b>	<b>45.42</b>	<b>16.50</b>	<b>12.09</b>	<b>2.68</b>	<b>2.40</b>	<b>1.2</b>	<b>0.4</b>	<b>0.3</b>	<b>0.0</b>	<b>0.0</b>
<b>Total (I+II)</b>	<b>3,871.58</b>	<b>4,168.79</b>	<b>4,600.12</b>	<b>5,493.65</b>	<b>6,451.24</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>As % of GDP</b>	<b>4.0</b>	<b>3.8</b>	<b>3.6</b>	<b>3.8</b>	<b>3.9</b>					
<b>Monthly Workers' Remittances</b>										
July	307.23	330.51	313.14	377.01	495.69	7.9	7.9	6.8	6.9	7.7
August	280.87	339.70	348.41	434.84	489.51	7.3	8.2	7.6	7.9	7.6
September	318.38	312.94	341.10	421.74	516.05	8.2	7.5	7.4	7.7	8.0
October	328.52	334.80	372.50	410.61	580.24	8.5	8.0	8.1	7.5	9.0
November	253.08	291.81	308.81	448.61	505.58	6.5	7.0	6.7	8.2	7.8
December	385.71	336.38	371.24	475.21	479.26	10.0	8.1	8.1	8.7	7.4
January	382.31	321.38	391.32	391.33	557.07	9.9	7.7	8.5	7.1	8.6
February	289.49	339.29	358.13	457.18	502.76	7.5	8.1	7.8	8.3	7.8
March	329.67	443.70	423.56	520.24	602.21	8.5	10.6	9.2	9.5	9.3
April	335.31	401.00	401.47	513.35	590.71	8.7	9.6	8.7	9.3	9.2
May	306.00	358.30	506.57	537.98	584.75	7.9	8.6	11.0	9.8	9.1
June	355.01	358.98	463.87	505.55	547.41	9.2	8.6	10.1	9.2	8.5
<b>Average</b>	<b>322.63</b>	<b>347.40</b>	<b>383.34</b>	<b>457.80</b>	<b>537.60</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Note: Total may differ due to rounding off and % shares are arrived at from original value.

Source: Statistics &amp; Data Warehouse Department, SBP

GCC: Gulf Cooperation Council

FEBC: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates

## 9.8 Gold and Foreign Exchange Reserves

(Million US Dollar)

End Period	Gold	Foreign Exchange			Total	Growth <sup>3</sup> (%)	In Weeks of Imports <sup>4</sup>
		With SBP		With Banks <sup>2</sup>			
		SDRs	Nostro <sup>1</sup>				
FY 04	831	238	10,326	1,760	<b>13,155</b>	14.7	<b>26.6</b>
FY 05	917	227	9,578	2,616	<b>13,338</b>	1.4	<b>18.8</b>
FY 06	1,288	216	10,549	2,537	<b>14,590</b>	9.4	<b>19.1</b>
FY 07	1,366	212	13,133	3,213	<b>17,924</b>	22.9	<b>18.1</b>
FY 08	1,957	217	8,360	2,741	<b>13,275</b>	-25.8	<b>10.9</b>
2007 Jul	1,398	212	13,096	3,033	<b>17,739</b>	25.1	<b>16.9</b>
Aug	1,411	212	13,597	2,693	<b>17,913</b>	28.9	<b>17.6</b>
Sep	1,560	216	13,660	2,854	<b>18,290</b>	32.0	<b>17.7</b>
Oct	1,661	218	14,032	2,460	<b>18,371</b>	31.1	<b>18.1</b>
Nov	1,648	220	13,326	2,242	<b>17,436</b>	26.8	<b>17.2</b>
Dec	1,760	214	13,158	1,892	<b>17,024</b>	17.5	<b>17.0</b>
2008 Jan	1,942	212	12,329	1,686	<b>16,169</b>	10.4	<b>16.0</b>
Feb	2,044	213	11,719	1,623	<b>15,599</b>	6.1	<b>15.2</b>
Mar	1,964	217	10,868	1,727	<b>14,776</b>	-3.8	<b>14.1</b>
Apr	1,832	221	9,853	1,585	<b>13,491</b>	-12.0	<b>12.8</b>
May	1,863	220	8,472	1,745	<b>12,300</b>	-20.0	<b>11.1</b>
Jun.	1,957	217	8,360	2,741	<b>13,275</b>	-25.9	<b>10.9</b>

1. Excluding FE-13/CRR, sinking fund and including Indian pending transfers.

Source: Statistics &amp; Data Warehouse Department, SBP

2. Including new FCA and Trade Nostró

3. Growth rates are calculated year on year basis.

4. In weeks of next year imports(c.i.f. basis)

## 9.9 Net Inflow of Foreign Private Investment by Countries

(Million US Dollar)

Country	FY 05			FY 06			FY 07			FY 08		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
Australia	1.6	-	1.6	31.3	-	31.3	72.0	-6.4	65.6	69.6	-73.2	-3.7
Germany	13.1	2.1	15.2	28.6	-3.5	25.1	78.9	7.0	85.9	69.6	-0.5	69.1
Hong Kong	32.4	28.9	61.2	24.0	31.2	55.2	32.6	-72.6	-40.0	339.8	-245.5	94.3
Japan	45.2	-3.4	41.8	57.0	-8.7	48.2	64.4	3.9	68.4	131.2	9.9	141.1
Kuwait	38.5	-	38.5	18.1	2.9	21.0	65.9	17.0	82.9	36.0	28.3	64.3
Luxembourg	18.7	0.7	19.4	23.5	-1.0	22.5	13.0	-0.4	12.6	-0.4	39.3	38.9
Mauritius	65.1	0.2	65.3	87.0	-4.1	83.0	77.6	13.0	90.6	99.6	5.9	105.6
Netherlands	36.7	23.2	59.8	121.1	-0.7	120.4	771.8	6.2	778.0	121.6	24.5	146.1
Norway	31.4	-	31.4	252.6	-	252.6	25.1	0.0	25.1	275.0	-	275.0
Qatar	-5.2	0.4	-4.8	8.7	0.1	8.8	-0.4	0.0	-0.4	6.3	0.0	6.4
Saudi Arabia	18.4	-0.2	18.2	277.8	0.8	278.5	104.9	0.1	105.0	46.2	-1.6	44.7
Singapore	8.0	2.7	10.6	9.9	5.6	15.5	20.9	118.2	139.1	24.8	19.6	44.5
Switzerland	137.5	-10.0	127.5	170.6	11.6	182.2	175.0	-127.4	47.6	169.3	-97.8	71.5
U.A.E	367.5	49.8	417.3	1,424.5	63.3	1,487.8	662.2	14.9	677.0	588.6	4.3	592.8
U.K	181.5	17.6	199.1	244.0	-19.5	224.5	860.0	960.1	1,820.1	460.2	-125.1	335.0
U.S.A	326.0	47.1	373.0	516.7	303.8	820.5	913.3	853.4	1,766.8	1,309.3	439.2	1,748.5
Others	207.8	-6.2	201.5	225.7	-30.2	195.5	1,202.4	33.3	1,235.7	1,406.1	-8.0	1,398.1
<b>Total</b>	<b>1,524.0</b>	<b>152.6</b>	<b>1,676.6</b>	<b>3,521.0</b>	<b>351.5</b>	<b>3,872.5</b>	<b>5,139.6</b>	<b>1,820.4</b>	<b>6,959.9</b>	<b>5,152.8</b>	<b>19.3</b>	<b>5,172.2</b>

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.10 Foreign Direct Investment by Economic Groups

(Million US Dollar)

Economic Group	FY 04	FY 05	FY 06	FY07	FY08
Food & Food Packing	3.3	10.0	53.3	37.5	49.6
Beverages	0.7	6.2	6.2	88.8	-1.7
Tobacco & Cigarettes	0.5	6.7	2.5	389.5	9.2
Sugar	0.4	4.2	5.1	16.2	9.4
Textiles	35.4	39.3	47.0	59.4	30.1
Rubber & Rubber Products	-	-	4.7	4.3	3.7
Paper & Pulp	1.7	-	0.1	1.2	1.1
Leather & Leather Products	3.5	6.5	3.5	3.0	1.8
Chemicals	15.3	51.0	62.9	46.2	78
Petro Chemicals	1.5	1.1	9.5	6.3	27.4
Petroleum Refining	70.9	23.7	31.2	155.2	74.5
Mining & Quarrying	1.1	0.5	7.1	23.7	42.3
Oil & Gas Explorations	202.4	193.8	312.7	545.1	634.8
Pharmaceuticals & OTC Products	13.2	38.0	34.5	38.4	45.6
Fertilizer	-	3.5	-107.6	3.9	0
Cosmetics	-	1.1	0.8	0.5	0.1
Cement	1.9	13.1	39.0	33.7	102.5
Ceramics	0.1	0.4	0.4	0.4	1.2
Basic Metal	0.1	0.4	3.1	5.3	1
Metal Products	1.3	2.1	4.0	7.8	15.2
Machinery other than Electrical	0.7	2.8	1.2	4.0	5.9
Electrical Machinery	8.7	3.4	1.7	3.4	18.3
Electronics	7.5	10.3	18.1	18.6	27.6
Transport Equipment (Automobiles)	3.3	33.1	33.1	50.4	111.5
Power	-14.2	73.3	320.6	204.6	70.3
Construction	32	42.7	89.5	157.1	88.5
Trade	35.6	52.1	118.0	173.4	175.5
Transport	8.8	10.6	18.4	30.2	73
Tourism	0.1	-	3.4	18.8	6.6
Storage Facilities	-	3.7	0.2	18.3	0.6
Communications	221.9	517.6	1,937.7	1,898.7	1,625.30
Financial Business	242.1	269.4	329.2	930.1	1,607.60
Social Services	0.9	1.1	3.1	4.3	14.1
Personal Services	15.5	23.5	61.6	84.1	92.9
Others	33.2	78.8	65.5	76.9	109.3
<b>Total</b>	<b>949.4</b>	<b>1,524.0</b>	<b>3,521.0</b>	<b>5,139.6</b>	<b>5,152.8</b>

Source: Statistics &amp; Data Warehouse Department, SBP

## 9.11 Balance of Trade

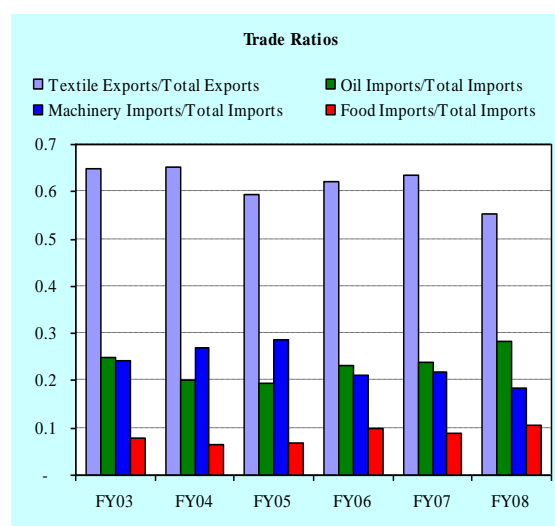
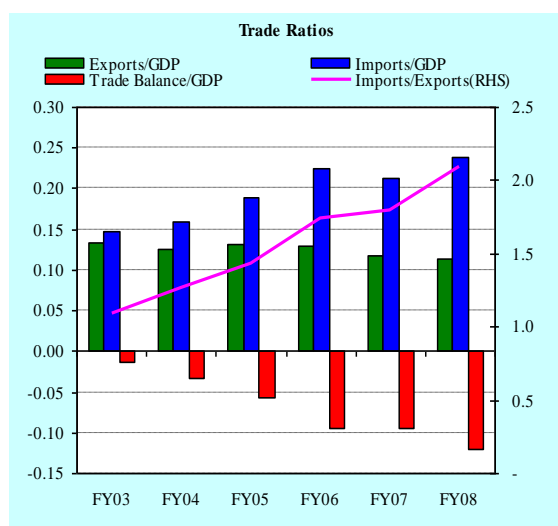
(Million US Dollar)

Period	Exports		Re-exports	Imports		Re-imports	Balance of Trade <sup>1</sup>
	Total	Growth		Total	Growth		
FY 99	7,779.3	-9.8	70.1	9,431.7	-6.8	14.2	-1,596.5
FY 00	8,568.6	10.1	67.1	10,309.4	9.3	18.1	-1,691.8
FY 01	9,201.6	7.4	63.5	10,728.9	4.1	12.2	-1,476.0
FY 02	9,134.6	-0.7	70.1	10,339.6	-3.6	11.1	-1,146.0
FY 03	11,160.2	22.2	50.4	12,220.3	18.2	5.8	-1,015.5
FY 04	12,313.3	10.3	415.9	15,591.8	27.6	14.3	-2,876.9
FY 05	14,391.1	16.9	103.4	20,598.1	32.1	80.2	-6,183.8
FY 06	16,451.2	14.3	129.1	28,580.9	38.8	10.3	-12,010.9
FY 07	16,976.2	3.2	162.1	30,539.7	6.9	4.4	-13,405.8
FY 08	19,052.4	12.2	727.3	39,965.5	30.9	10.9	-20,196.7
2007							
Jul	1,471.6	-4.7	14.4	2,573.8	-8.0	1.0	-1,088.8
Aug	1,464.6	-0.5	12.5	2,747.4	6.7	0.5	-1,270.8
Sep	1,484.5	1.4	8.7	2,734.9	-0.5	0.4	-1,242.1
Oct	1,378.2	-7.2	30.8	3,384.7	23.8	0.4	-1,976.1
Nov	1,539.2	11.7	415.0	3,161.3	-6.6	0.7	-1,207.8
Dec	1,320.2	-14.2	13.6	2,348.8	-25.7	1.4	-1,016.4
2008							
Jan	1,464.2	10.9	12.3	3,529.1	50.3	0.4	-2,053.0
Feb	1,538.1	5.0	16.9	3,657.9	3.6	1.3	-2,104.2
Mar	1,771.6	15.2	14.8	3,821.6	4.5	1.7	-2,036.9
Apr	1,790.8	1.1	17.7	4,099.9	7.3	0.1	-2,291.5
May	1,920.8	7.3	25.5	3,882.3	-5.3	1.6	-1,937.6
Jun	1,908.6	-0.6	145.1	4,023.8	3.6	1.4	-1,971.5

Note: Total may differ due to rounding off and growths (%) are arrived at from original value.

Source : Federal Bureau of Statistics

1. Balance of Trade = Exports + Re-exports - Imports - Re-imports



## 9.12 Exports and Imports by Commodity Groups/ Principal Commodity

(Million US Dollar)

Commodity Groups/Commodity	Exports			Imports		
	FY 06	FY07	FY08	FY 06	FY07	FY08
<b>Grand Total</b>	<b>16,451.2</b>	<b>16,976.2</b>	<b>19,052.4</b>	<b>28,580.9</b>	<b>30,539.7</b>	<b>39,965.5</b>
<b>Live animals, animal products</b>	<b>245.0</b>	<b>248.2</b>	<b>296.6</b>	<b>58.0</b>	<b>89.6</b>	<b>66.6</b>
Live animals	1.6	0.3	0.1	2.1	8.4	5.6
Fish, crustaceans and mollusks etc.	180.0	162.0	188.2	1.5	1.8	1.3
Dairy produce, birds' eggs and natural honey etc.	26.9	28.6	37.6	46.3	64.6	50.2
Products of animal origin, not elsewhere specified	16.9	15.3	21.0	1.0	0.6	1.5
Others	19.6	42.1	49.8	7.1	14.2	8.0
<b>Vegetable products</b>	<b>1,566.1</b>	<b>1,603.2</b>	<b>2,239.7</b>	<b>1,127.1</b>	<b>1,248.7</b>	<b>2,185.0</b>
Edible Vegetables and Certain Roots and Tubes	105.7	59.4	53.9	208.6	324.4	297.5
Edible Fruits and Nuts; Peels of Citrus Fruit or Melons	124.2	111.7	143.9	82.4	98.5	111.7
Coffee, Tea ,Mate and Spices	24.3	25.0	28.8	275.6	268.1	287.3
Cereals	1,157.9	1,223.3	1,844.9	157.6	63.1	917.1
Products of milling industry ,malt starches and wheat gluten etc.	101.6	118.5	67.4	22.7	5.2	11.4
Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants	23.0	31.5	57.9	357.4	465.5	535.8
Lac, gums, resins and other vegetable saps and extracts	27.6	31.0	38.0	6.6	7.5	7.3
Vegetable plaiting material	1.7	3.0	4.8	16.3	16.3	17.0
<b>Animal or vegetable fats and oil products</b>	<b>106.1</b>	<b>88.6</b>	<b>137.3</b>	<b>819.0</b>	<b>1,032.7</b>	<b>1,838.7</b>
<b>Prepared foodstuffs, beverages, spirits and vinegar and tobacco products</b>	<b>254.9</b>	<b>257.9</b>	<b>508.7</b>	<b>944.5</b>	<b>528.8</b>	<b>268.6</b>
Preparation of meat of fish or of crustaceans etc.	14.3	26.5	23.6	2.1	3.1	3.9
Sugars and sugar confectionery	103.5	64.4	191.0	763.6	296.3	35.4
Preparations of cereals, flour and starch or milk etc.	16.0	14.4	19.9	41.4	47.7	48.7
Preparations of vegetables, fruit, and nuts etc.	13.7	22.7	23.2	13.5	16.0	19.7
Miscellaneous edible preparations	8.8	8.9	13.2	20.8	27.5	34.7
Beverages, spirits and vinegar	87.3	105.7	220.2	4.9	8.0	9.6
Tobacco and manufactured tobacco substitutes	6.5	9.4	7.4	8.0	10.6	11.0
Others	5.0	6.0	10.2	90.1	119.5	105.6
<b>Mineral products</b>	<b>971.1</b>	<b>1,083.3</b>	<b>1,859.7</b>	<b>7,053.7</b>	<b>7,897.5</b>	<b>12,454.0</b>
Salt, sulfur, lime and cement etc.	116.1	164.4	438.4	55.5	54.5	90.5
Ores and slag ash	26.7	59.7	158.0	81.7	91.4	129.2
Mineral fuels & oils and products of their distillation etc.	828.2	859.2	1,263.3	6,916.5	7,751.7	12,234.4
<b>Products of the chemical or allied industries</b>	<b>242.4</b>	<b>208.6</b>	<b>219.9</b>	<b>3,216.1</b>	<b>3,308.8</b>	<b>4,543.2</b>
Inorganic chemicals , organic or inorganic compounds of precious metals	6.3	6.9	14.6	272.2	247.5	417.6
Organic chemicals	82.3	25.6	11.7	1,196.0	1,390.7	1,783.6
Pharmaceutical products	82.6	101.6	110.5	226.7	314.9	416.9
Fertilizers	5.3	0.2	0.4	685.9	451.1	891.8
Soap, washing preparations and modeling pastes etc.	2.7	3.5	10.4	118.4	133.9	177.8
Albuminoidal substances , modified starches and glues etc.	6.3	6.8	7.9	17.7	22.7	29.7
Explosives, pyrotechnic products, and matches etc.	20.9	25.7	25.8	1.4	2.8	4.4
Miscellaneous chemical products	6.2	11.7	9.3	391.1	396.0	416.8
Others	29.8	26.5	29.2	306.6	349.2	404.6
<b>Plastics, rubber and articles thereof</b>	<b>286.0</b>	<b>217.8</b>	<b>274.0</b>	<b>1,394.3</b>	<b>1,545.2</b>	<b>1,752.4</b>
Plastics and articles thereof	229.6	158.0	264.2	1,085.0	1,220.5	1,387.7
Rubber and articles thereof	56.4	59.8	9.8	309.3	324.8	364.7
<b>Raw hide and skins, leather and Fur skins, Travel goods</b>	<b>1,045.4</b>	<b>978.7</b>	<b>1,202.0</b>	<b>87.2</b>	<b>75.3</b>	<b>115.5</b>
Raw hides and skins( other than fur skins) and leather	297.8	357.5	415.4	78.5	63.6	104.0
Articles of leather and travel goods hand bags etc.	747.6	621.0	786.6	8.2	10.4	11.0
Fur skins and Artificial Fur	0.0	0.2	0.0	0.6	1.3	0.4
<b>Wood, corks and articles thereof</b>	<b>14.5</b>	<b>12.8</b>	<b>16.2</b>	<b>73.6</b>	<b>152.0</b>	<b>190.9</b>
Wood and articles of wood and wood charcoal.	13.8	1.1	14.9	73.3	90.1	102.3
Others	0.7	12.8	1.4	0.3	61.9	88.7

FBS has switched over to Harmonised Coding System (HS-02) since July 2002, therefore external Trade data is being compiled accordingly

## 9.12 Exports and Imports by Commodity Groups/ Principal Commodity

(Million US Dollar)

Commodity Groups/Commodity	Exports			Imports		
	FY 06	FY07	FY08	FY 06	FY07	FY08
<b>Pulp of wood, paper, paper board and articles thereof</b>	<b>27.4</b>	<b>25.5</b>	<b>43.0</b>	<b>433.7</b>	<b>465.4</b>	<b>531.7</b>
Articles of paper pulp / paper board.	7.5	14.4	31.8	323.7	384.1	444.0
Printed books, newspapers, pictures, typescripts and plans etc.	10.8	3.6	3.3	27.7	44.5	40.0
Others	9.1	7.4	8.0	82.3	36.9	47.7
<b>Textiles and textile articles</b>	<b>10,468.3</b>	<b>11,013.9</b>	<b>10,780.4</b>	<b>1,295.1</b>	<b>1,576.8</b>	<b>2,333.9</b>
Cotton	3,598.9	3,540.9	3,431.5	404.4	675.1	1,340.3
Other Vegetable Textile Fibre	8.0	7.4	7.0	44.2	52.7	53.6
Man-made filaments	182.1	127.5	84.6	334.4	329.7	337.5
Man-made staple fibers	72.9	371.4	386.3	280.5	271.9	316.2
Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof	43.5	26.1	34.0	22.3	22.9	22.6
Carpets and other textile floor coverings	257.3	233.3	216.6	16.7	20.0	21.4
Special woven fabrics , tufted textile fabrics and embroidery etc.	32.1	42.3	21.6	23.2	25.4	22.5
Impregnated, coated and laminated textile fabrics etc.	4.1	7.2	6.3	44.5	49.3	52.6
Knitted or crocheted fabrics	51.4	63.6	71.7	11.1	11.9	15.8
Articles of apparel and clothing accessories, knitted or crocheted etc.	1,754.3	1,967.1	1,872.0	12.1	16.8	29.4
Articles of apparel and clothing accessories, not knitted or crocheted etc.	1,307.2	1,378.7	1,452.5	8.9	14.8	25.1
Other made up textile articles and rags etc.	3,156.5	3,248.3	3,196.4	92.8	86.3	96.8
<b>Footwear, headgear, umbrellas, walking sticks and articles thereof</b>	<b>147.8</b>	<b>117.7</b>	<b>128.9</b>	<b>24.4</b>	<b>28.1</b>	<b>42.3</b>
Footwear, gaiters and the like, etc.	146.9	116.1	126.7	22.0	25.2	36.7
Others	1.0	1.7	2.2	2.4	3.0	5.7
<b>Articles of stone, cement, ceramic, glass , asbestos and products thereof</b>	<b>52.7</b>	<b>60.0</b>	<b>59.7</b>	<b>183.3</b>	<b>208.5</b>	<b>313.6</b>
Articles of stone, plaster and cement, asbestos, miza etc.	27.1	27.7	25.6	24.0	46.6	124.2
Ceramic products	14.4	12.6	14.6	98.2	100.2	125.0
Glass and Glassware	11.2	19.7	19.5	61.1	61.7	64.4
<b>Natural or cultured pearls, precious metals, stones and articles thereof</b>	<b>21.5</b>	<b>47.5</b>	<b>221.1</b>	<b>572.9</b>	<b>234.7</b>	<b>35.1</b>
<b>Base metals and articles thereof</b>	<b>183.8</b>	<b>240.0</b>	<b>292.4</b>	<b>2,409.1</b>	<b>2,398.5</b>	<b>2,794.6</b>
Iron and steel	14.8	33.3	35.6	1,584.2	1,364.5	1,714.8
Articles of iron or steel	72.7	80.1	100.6	337.4	413.5	501.1
Copper and articles thereof	30.7	35.9	58.8	150.7	173.0	145.0
Aluminum and articles thereof	20.3	17.3	19.2	180.4	256.9	203.7
Lead and articles thereof	2.0	20.4	10.4	17.1	24.1	47.3
Zinc and articles thereof	0.6	1.4	0.5	39.7	65.3	54.2
Tin and articles thereof	0.2	0.0	0.3	2.4	4.3	4.9
Tools, implements, cutlery etc and base metal, etc.	40.8	49.7	64.1	39.7	45.6	55.5
Miscellaneous articles of base metal.	1.6	0.8	2.7	28.6	33.0	38.1
Others	0.1	1.0	0.4	28.9	18.4	30.1
<b>Machinery and mechanical appliances electrical equipments and parts thereof</b>	<b>186.3</b>	<b>205.4</b>	<b>152.6</b>	<b>6,009.1</b>	<b>6,640.3</b>	<b>7,428.0</b>
Nuclear reactors, boilers, machinery and mechanical appliances	76.6	78.7	91.1	3,271.7	3,354.9	3,510.0
Electrical machinery and parts thereof	109.8	126.7	61.4	2,737.3	3,285.5	3,918.1
<b>Vehicles, aircrafts, vessels and associated transport equipments</b>	<b>43.8</b>	<b>46.8</b>	<b>60.0</b>	<b>2,319.2</b>	<b>2,461.8</b>	<b>2,317.0</b>
Vehicles other than railway or tramway rolling stock etc.	38.1	41.2	48.6	1,777.4	1,479.4	1,392.7
Others	5.6	5.6	11.4	541.8	982.4	924.2
<b>Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.</b>	<b>173.1</b>	<b>198.8</b>	<b>267.6</b>	<b>353.9</b>	<b>453.4</b>	<b>514.9</b>
Optical, photographic and cinematographer medical or surgical instruments etc.	167.8	193.6	263.5	344.9	438.9	502.3
Others	5.3	5.2	4.1	9.1	14.5	12.5
<b>Arms, ammunition; parts and accessories thereof</b>	<b>0.8</b>	<b>1.1</b>	<b>1.1</b>	<b>5.8</b>	<b>5.7</b>	<b>8.3</b>
<b>Miscellaneous manufactured articles thereof</b>	<b>406.8</b>	<b>314.8</b>	<b>290.0</b>	<b>144.6</b>	<b>171.4</b>	<b>226.5</b>
Furniture, bedding and mattresses etc.	45.9	57.7	39.0	40.8	63.1	82.4
Toys, games and sports requisites etc.	324.6	231.0	228.3	28.0	30.0	29.5
Miscellaneous manufactured articles	36.3	26.0	22.6	75.8	78.3	114.6
<b>Works of art , collectors pieces and antiques</b>	<b>7.3</b>	<b>4.5</b>	<b>1.2</b>	<b>56.2</b>	<b>16.4</b>	<b>4.7</b>
Special classification provisions	7.0	4.5	1.0	55.9	16.3	4.5
Others	0.3	0.0	0.1	0.3	0.2	0.1

Source : Federal Bureau of Statistics

### 9.13 Exports and Imports by Selected Countries/Territories

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY06	FY07	FY08	FY06	FY07	FY08
<b>Grand Total</b>	<b>16,451.2</b>	<b>16,976.2</b>	<b>19,052.4</b>	<b>28,580.9</b>	<b>30,539.7</b>	<b>39,965.5</b>
<b>A. Latin America</b>	<b>27.6</b>	<b>24.6</b>	<b>45.0</b>	<b>12.6</b>	<b>7.8</b>	<b>12.8</b>
<b>B. Central America</b>	<b>122.9</b>	<b>160.8</b>	156.2	<b>24.5</b>	<b>37.1</b>	32.0
Mexico	57.3	65.1	72.2	18.5	31.4	28.7
Others	65.6	95.8	84.1	6.1	5.7	3.3
<b>C. South America</b>	<b>169.5</b>	<b>234.5</b>	<b>291.5</b>	<b>402.0</b>	<b>235.9</b>	<b>682.3</b>
Argentina	37.4	42.1	52.9	45.9	64.3	224.1
Brazil	19.4	39.3	67.3	333.0	157.1	371.8
Uruguay	1.8	5.1	7.4	6.0	4.2	31.2
Others	110.9	148.0	163.8	17.0	10.3	55.2
<b>D North America</b>	<b>4,402.2</b>	<b>4,385.2</b>	<b>3,916.8</b>	<b>1,979.2</b>	<b>2,798.7</b>	<b>2,964.4</b>
Canada	209.0	201.6	197.3	321.3	494.4	505.5
USA	4,192.7	4,183.4	3,719.4	1,657.4	2,303.5	2,458.6
Others	0.5	0.1	0.1	0.5	0.8	0.2
<b>E Eastern Europe</b>	<b>181.2</b>	<b>230.8</b>	<b>278.5</b>	<b>973.2</b>	<b>807.1</b>	<b>1,036.0</b>
Hungary	24.7	25.6	19.5	35.8	118.9	106.1
Romania	9.5	12.3	21.1	43.0	52.0	42.7
Russian Federation	52.4	83.4	98.6	459.2	275.9	345.8
Ukraine	34.0	29.9	42.2	287.3	165.9	349.9
Others	60.6	79.7	97.1	148.0	194.4	191.5
<b>F. Northern Europe</b>	<b>1,232.9</b>	<b>1,294.0</b>	<b>1,422.1</b>	<b>1,893.8</b>	<b>1,599.9</b>	<b>1,735.7</b>
Denmark	54.5	63.7	75.5	107.2	76.6	59.0
Finland	39.0	48.1	52.8	445.3	334.6	368.5
Norway	60.7	46.8	48.9	9.1	26.7	30.7
Sweden	95.0	96.3	96.7	460.2	414.4	427.5
United Kingdom	894.3	950.2	1,030.0	805.0	699.0	769.0
Others	89.4	88.9	118.2	66.8	48.5	81.1
<b>G. Southern Europe</b>	<b>1,224.2</b>	<b>1,380.8</b>	<b>1,556.3</b>	<b>676.8</b>	<b>715.9</b>	<b>783.5</b>
Greece	82.2	94.9	100.5	23.1	28.3	41.6
Italy	585.3	188.3	723.6	523.6	543.8	553.3
Spain	415.5	74.5	542.1	96.5	102.6	126.6
Others	141.2	1,023.1	190.1	33.7	41.2	62.0
<b>H. Western Europe</b>	<b>1,814.0</b>	<b>1,907.5</b>	<b>2,149.4</b>	<b>2,757.0</b>	<b>2,722.3</b>	<b>3,272.8</b>
Belgium	321.9	360.1	409.4	353.1	224.7	237.0
France	336.7	90.8	0.4	340.5	418.7	490.7
Germany	626.4	430.7	365.8	1,176.6	1,203.0	1,270.9
Netherlands	399.0	102.5	0.0	249.6	245.7	356.7
Switzerland	36.6	344.7	514.9	471.6	321.5	375.0
Others	93.5	578.8	858.9	165.7	308.7	542.6
<b>I. Eastern Africa</b>	<b>243.3</b>	<b>290.1</b>	<b>335.6</b>	<b>275.8</b>	<b>300.6</b>	<b>311.6</b>
Kenya	65.4	15.0	0.8	168.1	152.7	141.9
Mauritius	33.9	8.0	1.2	1.3	0.6	0.4
Republic of Tanzania	20.4	9.4	4.1	19.2	28.5	36.8
Others	123.6	257.8	329.5	87.2	118.8	132.5
<b>J. Middle Africa</b>	<b>38.1</b>	<b>30.5</b>	<b>50.7</b>	<b>10.4</b>	<b>9.9</b>	<b>8.2</b>

Note: Country/Territory Classification has been revised by FBS w.e.f. 1st July, 2002.

### 9.13 Exports and Imports by Selected Countries/Territories

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY06	FY07	FY08	FY06	FY07	FY08
<b>K. Northern Africa</b>	<b>116.8</b>	<b>148.0</b>	<b>195.7</b>	<b>308.7</b>	<b>288.1</b>	<b>623.8</b>
Egypt	61.4	76.3	87.9	121.7	118.1	225.4
Morocco	11.5	10.1	12.8	147.3	111.1	272.3
Others	43.9	61.7	95.0	39.8	58.9	126.1
<b>L. Southern Africa</b>	<b>272.2</b>	<b>286.9</b>	<b>323.3</b>	<b>197.0</b>	<b>172.7</b>	<b>350.7</b>
South Africa	260.6	280.6	318.5	188.6	167.8	339.2
Others	11.6	6.3	4.9	8.4	5.0	11.5
<b>M. Western Africa</b>	<b>280.2</b>	<b>186.0</b>	<b>229.0</b>	<b>28.1</b>	<b>50.3</b>	<b>105.2</b>
<b>N. Eastern Asia</b>	<b>1,526.5</b>	<b>1,601.6</b>	1,615.3	<b>5,660.8</b>	<b>6,494.6</b>	7,787.5
China	463.9	575.9	684.8	2,706.0	3,532.4	4,696.4
Hong Kong	679.2	653.9	521.6	163.7	193.2	189.4
Japan	128.1	124.1	137.3	1,839.9	1,738.7	1,820.4
Korea Republic	191.2	174.1	200.0	616.7	671.2	676.8
Others	64.1	73.6	71.6	334.6	359.2	404.6
<b>O. South-Central Asia</b>	<b>1,994.1</b>	<b>1,744.6</b>	<b>2,188.1</b>	<b>1,462.9</b>	<b>1,881.1</b>	<b>2,581.2</b>
Afghanistan	1,063.5	753.9	1,143.7	47.5	76.3	91.4
Bangladesh	268.5	261.9	342.0	64.6	58.3	69.5
India	293.3	342.9	254.9	802.0	1,235.9	1,701.4
Iran	188.1	167.5	213.8	450.0	405.8	555.6
Sri Lanka	159.2	200.6	214.6	71.3	58.4	61.6
Others	21.5	17.6	19.3	27.5	46.5	101.8
<b>P. South Eastern Asia</b>	<b>334.0</b>	<b>396.5</b>	<b>462.3</b>	<b>2,673.5</b>	<b>2,994.6</b>	<b>4,218.5</b>
Indonesia	58.0	72.9	61.1	758.1	846.6	1,170.3
Malaysia	64.0	72.6	94.4	708.5	945.2	1,539.8
Singapore	38.0	68.2	44.9	463.2	482.2	772.2
Thailand	67.5	67.2	69.2	650.1	597.0	594.6
Others	106.5	115.5	192.8	93.6	123.7	141.6
<b>Q. Western Asia</b>	<b>2,306.3</b>	<b>2,515.1</b>	<b>3,658.1</b>	<b>8,955.4</b>	<b>9,064.2</b>	<b>12,871.8</b>
Bahrain	45.8	53.7	76.8	53.9	171.7	92.1
Jordan	21.2	25.7	26.7	28.7	24.7	26.6
Kuwait	72.6	84.4	120.2	1,702.3	1,729.9	2,973.9
Saudi Arabia	329.3	289.1	380.1	2,994.1	3,491.3	5,330.4
Turkey	304.3	389.9	436.0	188.9	153.0	155.7
United Arab Emirates	1,355.2	1,385.0	2,071.0	3,892.3	2,770.2	3,413.6
Others	177.6	287.3	547.3	95.2	723.4	879.6
<b>R. Australia &amp; New Zealand</b>	<b>162.0</b>	<b>156.1</b>	<b>176.2</b>	<b>281.7</b>	<b>357.5</b>	<b>585.0</b>
Australia	123.0	123.0	138.8	244.1	296.6	523.4
New Zealand	38.6	32.7	30.6	36.1	60.7	61.2
Others	0.5	0.3	6.8	1.5	0.1	0.4
<b>S. Others</b>	<b>3.0</b>	<b>2.5</b>	<b>2.1</b>	<b>7.3</b>	<b>1.3</b>	<b>2.4</b>

Source : Federal Bureau of Statistics



## 9.14 Terms of Trade and Indices by Groups

(1990 – 91 =100)

Group		FY 04	FY 05	FY 06	FY 07	FY 08 <sup>P</sup>	FY 08			
							Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub> <sup>P</sup>
<b>Terms of Trade</b>		<b>78.68</b>	<b>73.60</b>	<b>65.01</b>	<b>62.59</b>	<b>55.42</b>	<b>57.28</b>	<b>59.60</b>	<b>55.89</b>	<b>50.73</b>
<b>All Groups</b>	<b>Export</b>	<b>279.65</b>	<b>288.84</b>	<b>299.31</b>	<b>310.03</b>	<b>350.40</b>	<b>312.59</b>	<b>335.93</b>	<b>355.71</b>	<b>397.36</b>
	<b>Import</b>	<b>355.43</b>	<b>392.45</b>	<b>460.38</b>	<b>495.33</b>	<b>632.30</b>	<b>545.75</b>	<b>563.65</b>	<b>633.50</b>	<b>783.29</b>
Food and live Animals	Export	267.55	303.93	327.47	350.75	496.58	363.27	419.42	476.38	727.23
	Import	282.18	314.36	323.95	431.20	551.25	514.09	525.15	555.52	610.23
Beverages and Tobacco	Export	175.33	162.96	191.13	208.44	202.67	189.70	181.20	168.43	271.36
	Import	521.88	561.23	621.67	675.14	653.41	628.34	634.00	598.78	752.53
Crude Material inedible except Fuels	Export	218.86	195.64	209.97	225.52	328.53	228.22	320.88	330.68	434.35
	Import	245.01	293.06	329.71	350.19	445.35	394.45	440.92	451.23	494.81
Mineral Fuels and Lubricants	Export	416.09	525.75	644.33	733.54	979.83	808.90	864.75	961.53	1,284.15
	Import	306.38	389.16	615.00	632.08	877.47	714.62	713.81	886.05	1,195.39
Vegetables, Animals Oil and Fats	Import	347.94	358.48	341.40	406.00	647.28	527.33	613.43	649.72	798.64
Chemicals	Export	265.61	277.23	312.89	362.50	397.29	340.49	395.71	395.64	457.30
	Import	313.15	334.10	372.17	392.87	471.77	418.59	452.27	452.43	563.78
Manufactured Goods	Export	274.02	284.72	289.58	300.76	318.97	302.91	312.42	319.90	340.65
	Import	287.80	301.00	340.71	375.06	427.60	390.87	408.10	421.95	489.47
Machinery and Transport Equipments	Export	396.09	342.97	414.01	430.91	518.62	478.11	480.10	508.25	608.01
	Import	537.55	561.15	538.14	580.85	639.86	557.51	558.33	685.43	758.16
Miscellaneous Manufactured Articles	Export	318.55	324.17	342.71	340.99	351.77	334.43	342.11	376.56	353.98
	Import	333.22	343.13	414.94	418.65	605.24	552.93	788.81	545.91	533.32
		<b>Quantum Index</b>								
<b>All Groups</b>	<b>Export</b>	<b>153.72</b>	<b>160.20</b>	<b>185.35</b>	<b>179.41</b>	<b>187.89</b>	<b>171.89</b>	<b>181.02</b>	<b>188.00</b>	<b>210.67</b>
	<b>Import</b>	<b>200.19</b>	<b>252.72</b>	<b>244.59</b>	<b>252.67</b>	<b>279.04</b>	<b>243.46</b>	<b>276.02</b>	<b>287.92</b>	<b>308.84</b>
Food and live Animals	Export	172.75	188.09	232.75	203.58	207.64	170.42	171.34	227.93	260.86
	Import	146.38	188.42	237.89	217.05	215.32	162.17	183.40	321.15	194.56
Beverages and Tobacco	Export	263.08	272.03	254.55	286.03	291.57	318.56	321.66	246.04	280.02
	Import	123.68	145.19	240.06	556.63	472.93	595.52	339.46	584.73	372.00
Crude Material inedible except Fuels	Export	48.54	66.00	54.11	54.89	181.66	50.39	181.72	230.49	264.05
	Import	380.23	416.11	386.04	517.33	634.62	689.67	717.08	551.20	580.54
Mineral Fuels and Lubricants	Export	196.70	337.58	510.30	561.39	571.26	481.39	605.74	618.23	579.66
	Import	182.72	178.77	181.10	200.40	235.18	179.12	226.73	261.72	273.14
Vegetables, Animals Oil and Fats	Import	110.11	128.75	124.22	112.60	115.03	116.92	108.14	133.35	101.71
Chemicals	Export	361.71	617.98	600.15	739.33	942.99	916.04	951.00	940.90	964.00
	Import	222.10	226.70	245.05	232.70	244.40	227.22	243.22	244.90	262.26
Manufactured Goods	Export	158.48	158.15	180.15	174.85	173.88	174.10	170.08	163.45	187.90
	Import	132.55	175.19	208.02	179.82	221.28	230.22	215.73	220.94	218.21
Machinery and Transport Equipments	Export	511.88	415.45	550.93	610.49	714.23	899.91	408.20	684.77	864.02
	Import	238.88	429.39	344.43	372.44	371.00	299.94	360.26	350.88	472.93
Miscellaneous Manufactured Articles	Export	175.00	181.94	219.38	215.46	198.98	193.49	188.88	200.59	212.95
	Import	168.92	193.44	248.82	246.29	340.31	314.30	377.84	339.70	329.40

P= Provisional.

Source: Federal Bureau of Statistics