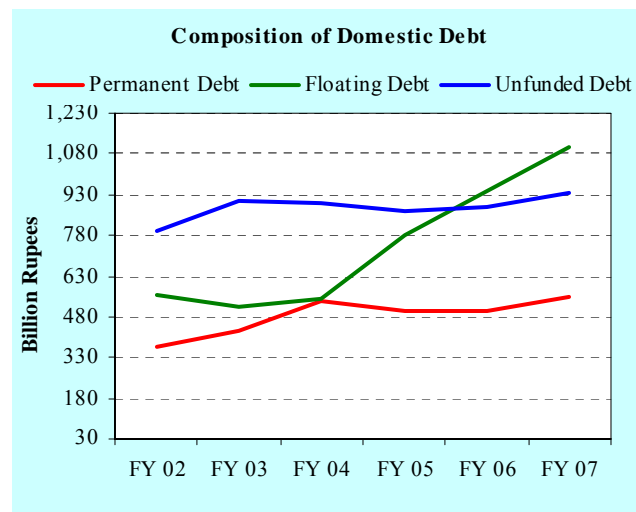
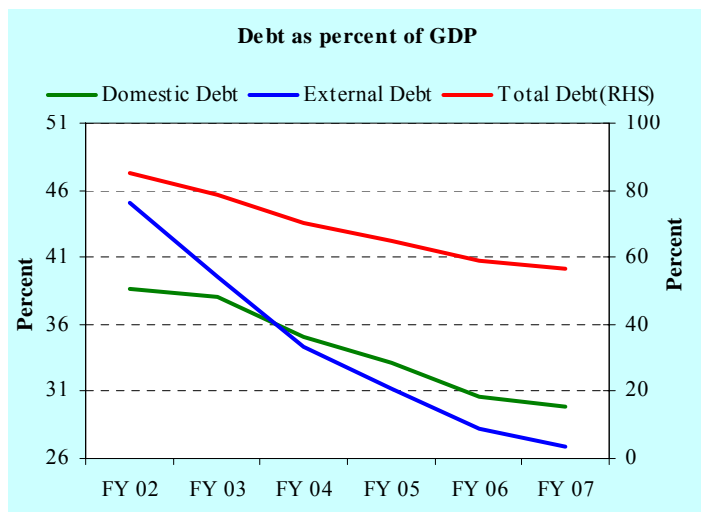


8.1 Domestic Debt, External Debt and Liabilities Indicators

Indicator	FY 02	FY 03	FY 04	FY 05	FY 06	FY 07
Total Debt Servicing (Billion Rupees)	588.7	436.4	491.9	358.8	424.4	538.4
Total Interest	289.0	253.1	241.8	236.2	294.0	425.5
Domestic	212.5	189.0	185.3	181.9	237.1	358.6
Foreign	51.3	48.1	51.2	49.1	50.5	61.1
Explicit Liabilities	25.2	16.0	5.3	5.2	6.4	5.8
Repayment of Principal	299.7	183.3	250.1	122.6	130.4	112.9
Debt as Percent of GDP						
Total Debt	85.0	78.4	70.0	64.7	59.0	56.8
Domestic Debt	38.6	38.0	35.1	33.1	30.6	29.8
Permanent Debt	8.3	8.8	9.5	7.7	6.6	6.4
Floating Debt	12.5	10.6	9.6	12.0	12.4	12.7
Unfunded Debt	17.8	18.7	15.9	13.4	11.6	10.8
External Debt	45.1	39.5	34.3	31.2	28.3	26.9
Explicit Liabilities	1.3	0.9	0.6	0.4	0.2	0.1
Ratio of total Debt Servicing to						
Tax Revenue	123.1	78.5	79.6	54.4	52.8	60.5
Total Revenue	94.3	60.5	61.0	39.9	39.4	41.5
Current Expenditure	71.2	48.6	52.3	32.1	30.3	32.1
Total Expenditure	84.1	55.1	64.5	41.5	41.0	39.1
GDP	13.2	9.0	8.7	5.5	5.6	6.2
External Debt to						
Export Earnings	365.4	306.3	268.7	236.4	215.4	226.6
Foreign Exchange Earnings	216.1	169.7	155.3	127.3	114.8	120.1
Gross National Product	45.8	38.8	33.3	30.5	27.6	26.5
External Debt						
Servicing to Exports of Goods and Services	36.7	22.7	32.5	14.9	13.3	12.5
Interest Payments to Exports of Goods and Services	7.6	6.0	5.8	4.5	4.0	4.6
Interest Payments to Gross National Product	1.2	1.0	0.9	0.7	0.6	0.7
Short-Term External Debt to Total External Debt	0.5	0.6	0.1	0.8	0.5	0.1
Multilateral Debt to Total External Debt	42.9	44.8	43.1	45.1	46.4	48.3
Foreign Exchange Reserves to						
Total External Debt	13.0	28.6	31.7	28.8	30.2	34.5
Total External Debt and Liabilities	11.9	26.9	30.0	27.4	28.9	33.2
Per Capita (US Dollar)						
External Debt	233	227	223	223	229	245
External Debt Servicing	29	21	33	18	18	18

Note: Foreign Exchange Earnings is the sum of earning from Goods, services, and income (credit entry from Item A:BOP-IMF/92) and private transfer

Source: Statistics & Data Warehouse Department, SBP



8.2 Domestic and Public Debt Outstanding

(End June: Million Rupees)

Debt Instrument	Average	2003	2004	2005	2006	2007
	2003 - 07					
Permanent Debt	503,666.0	427,908.0	536,800.0	500,873.5	499,774.6	552,973.5
Market Loans	3,362.2	4,706.8	3,026.0	3,026.0	3,026.0	3,026.0
Federal Government	2,742.2	2,750.9	2,740.0	2,740.0	2,740.0	2,740.0
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
11.25 % 1998	-	-	-	-	-	-
11.50 % 2000	-	-	-	-	-	-
11.75 % 2001	2.1	10.5	-	-	-	-
11.75 % 2002	0.1	0.4	-	-	-	-
Provincial Governments	411.8	1,756.2	75.7	75.7	75.7	75.7
Punjab Government Loans	96.9	181.7	75.7	75.7	75.7	75.7
Sindh Government Loans	284.7	1,423.6	-	-	-	-
Balochistan Government Loans	30.2	150.9	-	-	-	-
Loans matured but not encashed	207.8	199.7	209.8	209.8	209.8	209.8
Federal Government Bonds	343,231.8	293,231.2	380,961.6	335,289.1	331,242.9	375,434.3
Gem Stone Corporation of Pakistan	-	-	-	-	-	-
Issued to ADBP	-	-	-	-	-	-
Public Sector	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0
Under E.R.O. 1972	1.4	1.4	1.4	1.4	1.4	1.3
Compensation Bonds ¹	19.1	20.0	19.4	18.7	18.7	18.6
Shah Nawaz Bhutto Sugar Mills	73.1	73.1	73.1	73.1	73.1	73.1
Heavy Mechanical Complex	510.2	510.2	510.2	510.2	510.2	510.2
Pakistan Engineering Company	589.6	589.6	589.6	589.6	589.6	589.6
Issued at Low Yield Bonds	4,957.4	4,957.4	4,957.4	4,957.4	4,957.4	4,957.4
Shahdad Kot Textile	31.1	77.8	77.8	-	-	-
Issued to DFIs	106.0	164.5	146.2	127.9	60.9	30.5
Govt. Bond issued to HBL for settlement of CBR Refund	3,922.0	-	-	-	9,805.0	9,805.0
5.00 % Income Tax Bonds	22.3	22.3	22.3	22.3	22.3	22.3
Under Land Reforms 1977	52.5	52.6	52.6	52.5	52.5	52.5
Special Govt. Bonds issued to SLIC (Original)	413.9	931.0	745.0	393.5	-	-
Govt. Bonds issued to SLIC (Capitalisation)	3,856.4	8,544.5	5,443.0	3,210.6	1,499.0	585.0
Special National Fund Bonds	1.0	1.0	1.0	1.0	1.0	1.0
Bearer National Fund Bonds ²	7.4	7.4	7.4	7.4	7.4	7.4
Federal Investment Bonds	20,678.2	45,482.4	33,538.9	14,594.8	6,645.4	3,129.5
Pakistan Investment Bonds (PIBs)	304,859.4	228,665.0	331,646.0	307,598.0	303,868.0	352,519.9
Prize Bonds	157,071.6	129,970.0	152,812.0	162,557.9	165,505.6	174,513.0
Floating Debt	777,152.7	516,268.0	543,443.2	778,162.7	940,234.0	1,107,655.6
Adhoc Treasury Bills	-	-	-	-	-	-
Treasury Bills	13.0	13.0	13.0	13.0	13.0	13.0
Market Treasury Bills	458,138.1	403,024.0	345,686.0	453,205.7	432,676.4	656,098.2
MTBs for Replenishment of Cash	319,001.5	113,231.0	197,744.0	324,944.0	507,544.6	451,544.0
Unfunded Debt	896,163.3	909,500.0	899,214.9	870,815.5	881,705.5	936,351.9
Saving Schemes (Net of Prize Bonds)	811,202.3	852,509.0	831,615	775,604.5	770,088.6	825,899.0
Postal Life Insurance	54,771.4	37,314.0	45,982.3	54,144.2	67,121.9	67,121.9
GP Fund	30,189.4	19,677.0	21,617.0	41,031.3	44,495.0	43,331.0
Domestic Debt	2,176,981.5	1,853,676.0	1,979,458.0	2,149,852.0	2,321,713.1	2,596,981.1
Foreign Currency Loans³	22,307.8	27,389.3	33,347.4	25,833.8	15,252.3	9,716.1
Foreign Exchange Bearer Certificate	871.7	2,160.9	1,039.6	614.4	301.2	242.5
FCBC 3 Years	5.5	14.8	3.4	3.4	3.4	2.5
US Dollar Bearer Certificates	82.7	105.6	150.4	70.9	47.1	39.6
FCBC 5 Years	80.4	185.5	68.2	63.1	50.5	34.9
Special US Dollar Bonds	21,267.4	24,922.5	32,085.8	25,082.0	14,850.1	9,396.6
Public Debt – Federal Government⁴	368,281.5	323,371.4	417,049.0	363,862.9	349,234.0	387,890.0

P: Provisional

Source: Monetary Policy Department, Domestic Markets & Monetary Management Department, SBP

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

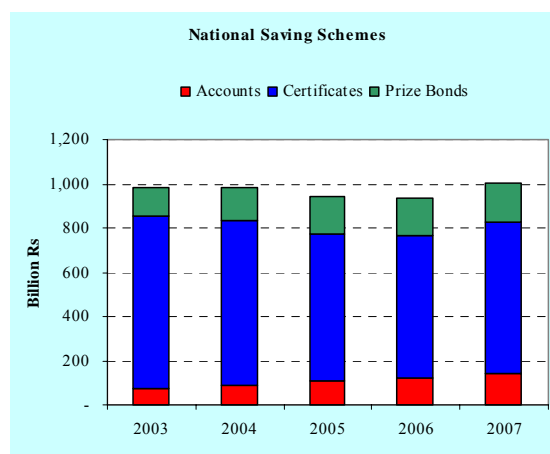
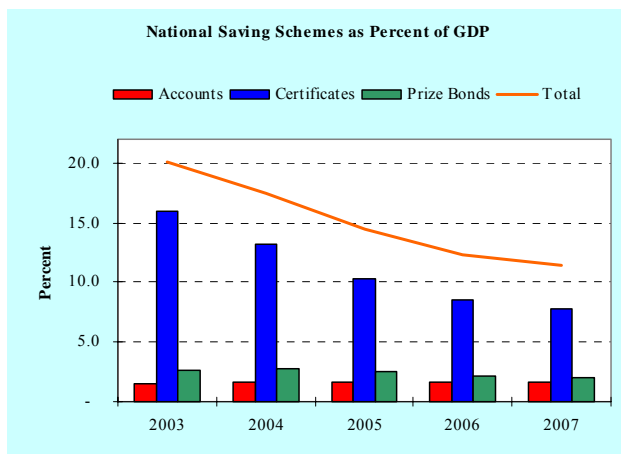
3. Special US Dollar Bonds have been reclassified into external liabilities, while FEBC, FCBC, DBC have been classified to external liabilities payable in rupees.

4. Equal to Federal Government plus Federal Government Bonds and Foreign Currency Loans.

8.3 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Scheme	2003 - 07		2003	2004	2005	2006		2007	
	Average	% Share				Amount	% Share	Amount	% Share
A. Accounts (i+ii / 1 to 5)	106.7	100.0	73.8	89.3	105.7	119.4	100.0	145.5	100.0
(i) National Saving Centres	61.9	58.0	31.3	44.9	62.0	75.2	63.0	95.9	65.9
(ii) Post Offices	44.9	42.1	42.6	44.4	43.7	44.2	37.0	49.6	34.1
1. Saving Accounts	9.9	9.2	9.3	8.6	9.1	7.2	6.0	15.1	10.4
2. Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
3. Mahana Amdani Accounts	2.4	2.2	2.2	2.3	2.4	2.4	2.0	2.5	1.7
4. Special Saving Accounts	54.0	50.6	51.8	54.7	52.8	52.0	43.5	58.6	40.3
5. Pensioners Benefit Account	40.2	37.7	10.2	23.4	41.1	57.5	48.2	69.0	47.4
B. Certificates (i+ii+iii / 6 to 11)	704.2	100.0	778.7	742.3	670.2	649.4	100.0	680.4	100.0
(i) National Saving Centres	501.1	71.2	499.0	488.4	476.8	501.4	77.2	539.5	79.3
(ii) Post Offices	51.6	7.3	56.2	55.3	50.9	49.3	7.6	46.4	6.8
(iii) Banks	151.5	21.5	223.5	198.6	142.5	98.6	15.2	94.5	13.9
6. Defence Saving Certificates	302.2	42.9	309.0	312.3	303.5	296.0	45.6	290.1	42.6
7. Special Saving Certificates	211.9	30.1	294.1	280.9	197.6	139.9	21.5	146.8	21.6
8. Special Saving Certificates (Bearer)	0.3	0.0	0.3	0.3	0.3	0.3	0.0	0.3	0.0
9. Regular Income Certificates	101.7	14.4	175.0	125.9	85.2	69.8	10.8	52.7	7.7
10. Behbood Saving Certificate	87.8	12.5	-	22.7	83.3	143.0	22.0	190.2	28.0
11. Others ^a	0.3	0.0	0.3	0.3	0.3	0.3	0.0	0.3	0.0
C. Prize Bonds (12 to 18)	157.4	100.0	130.0	152.8	164.1	165.5	100.0	174.5	100.0
12. Rs. 200/=	12.5	7.9	10.7	12.0	14.0	12.7	7.7	13.1	7.5
13. Rs. 750/=	25.1	15.9	22.3	24.9	26.1	25.6	15.5	26.5	15.2
14. Rs. 1,500/=	28.0	17.8	24.9	27.5	28.7	28.8	17.4	30.0	17.2
15. Rs. 7,500/=	24.8	15.8	21.0	24.1	25.1	25.5	15.4	28.2	16.1
16. Rs. 15,000/=	30.3	19.3	24.5	29.3	32.1	32.4	19.6	33.1	19.0
17. Rs. 40,000/=	35.9	22.8	25.8	34.1	37.2	39.6	23.9	42.9	24.6
18. Others ^b	0.8	0.5	0.8	0.8	0.8	0.8	0.5	0.8	0.5
Total (A+B+C)			982.5	984.4	940.0	934.2		1,000.4	



8.3 National Saving Schemes (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 07											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
A. Accounts (i+ ii / 1 to 5)	121.8	122.5	122.7	123.8	125.2	127.7	129.8	131.8	134.2	136.4	142.8	145.5
(i) National Saving Centers	77.6	78.2	78.4	79.3	80.6	82.9	84.9	86.4	88.4	90.3	93.0	95.9
(ii) Post Offices	44.2	44.3	44.3	44.5	44.6	44.8	44.9	45.4	45.8	46.1	49.8	49.6
1. Saving Accounts	7.8	7.4	6.7	7.0	7.4	8.2	8.6	8.8	9.2	9.6	13.9	15.1
2. Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3. Mahana Amdani Accounts	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
4. Special Saving Accounts	51.9	51.8	51.8	51.9	52.0	52.8	53.4	54.1	55.3	56.2	57.7	58.6
5. Pensioners Benefit Account	59.4	60.5	61.5	62.1	63.1	63.8	64.9	66.1	66.9	67.8	68.4	69.0
B. Certificates (i+ ii+ iii / 6 to 11)	655.2	658.7	661.3	663.0	665.5	664.6	669.5	671.8	674.6	678.0	678.3	680.4
(i) National Saving Centres	506.9	510.2	512.7	514.3	517.2	517.5	523.4	526.3	530.5	534.8	536.0	539.5
(ii) Post Offices	49.3	49.2	49.0	49.0	48.7	48.2	48.0	47.7	47.5	47.3	46.7	46.4
(iii) Banks	99.0	99.3	99.5	99.7	99.6	98.9	98.2	97.8	96.5	96.0	95.6	94.5
6. Defence Saving Certificates	295.4	294.8	294.4	294.0	294.1	292.2	293.0	291.7	291.4	291.8	289.9	290.1
7. Special Saving Certificates (Reg.)	140.1	140.1	139.7	139.7	139.9	139.9	141.8	142.6	143.6	144.9	146.0	146.8
8. Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
9. Regular Income Certificates	68.3	67.1	65.9	64.9	63.4	61.9	60.4	58.9	57.2	55.5	53.9	52.7
10. Behood Saving Certificate	150.7	156.0	160.7	163.8	167.5	170.1	173.8	178.0	181.8	185.3	187.9	190.2
11. Others ^a	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
C. Prize Bonds (12 to 18)*	165.0	164.5	165.4	164.9	165.7	165.5	166.3	167.4	170.1	170.8	172.3	174.5
12. Rs. 200/=	13.9	14.0	12.8	13.6	13.6	12.8	13.8	13.8	12.9	14.1	14.2	13.1
13. Rs. 750/=	24.3	25.2	25.3	24.4	25.9	25.9	24.5	26.3	26.3	25.1	26.5	26.5
14. Rs. 1,500/=	28.8	27.4	28.7	28.8	27.5	29.1	29.1	28.0	29.8	29.8	28.2	30.0
15. Rs. 7,500/=	25.6	25.7	25.7	25.7	26.2	26.2	26.2	26.6	26.5	26.6	28.2	28.2
16. Rs. 15,000/=	31.9	31.8	31.8	31.5	31.4	31.5	32.5	32.4	32.5	33.1	33.0	33.1
17. Rs. 40,000/=	39.5	39.6	40.2	40.1	40.2	39.3	39.3	39.4	41.3	41.3	41.3	42.9
18. Others ^β	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Total (A+B+C)	941.9	945.7	949.3	951.6	956.3	957.8	965.6	971.0	978.9	985.2	993.4	1,000.4

Footnotes:α: It include National Deposit Certificates, Khas Deposit Certificates, Premium Saving Certificates

Source: Central Directorate of National Saving

β: It include Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000, Rs. 10,000 and Rs. 25,000

* State Bank of Pakistan

- Notes:
- National Saving Centres started sales of Savings Certificates from 1971-72
 - Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued
 - Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990
 - National Saving Centres started receiving Saving Deposit Accounts in 1974-75
 - Premium Saving Certificates were introduced in 1979-80 and discontinued in 1-7-1983
 - Mahana Saving Accounts and Special Saving Accounts were introduced in March 1983
 - Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990
 - Regular Income Certificates were introduced w.e.f. 2-2-1993
 - Date of introduction of new denominations: Rs. 15,000 (1-10-1999), Rs. 750 (15-10-1999), Rs. 7,500 (1-11-1999), Rs. 1,500 (15-11-1999), Rs.40,000 (1-12-1999), Rs.200 (15-12-1999)
 - Pensioner's Benefit Accounts introduced w.e.f. Jan, 2003
 - Totals may not tally due to separate rounding off

8.4 Rates of Profit on National Saving Schemes

(Percent per annum)

Scheme	2003		2004		2005		2006		2007	
	1 st Jan	1 st Jul	1 st Jan	1 st Jul	1 st Jan	1 st Jul	1 st Jan	1 st Jul	1 st Jan	23 rd Jun.
1. Saving Accounts										
(i) With Chequing Facilities	4.50	3.50	3.50	3.50	3.50	4.50	4.50	5.50	5.50	6.00
(ii) Without Chequing Facilities	5.00	4.00	4.00	4.00	4.00	5.00	5.00	6.00	6.00	6.50
2. Khas Deposit Accounts or Certificates¹										
3 Years (Rollover)										
(i) First 5 Periods of Complete 6 Months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last Period of Complete 6 Months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound Rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
3. Mahana Amdani Accounts²										
(i) 1st Year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2nd Year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3rd Year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4th Year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5th Year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6th Year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7th Year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound Rate on Maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
4. Defence Saving Certificates³										
(i) 1st Year	6.00	5.00	4.00	4.00	4.00	5.00	5.00	6.00	6.00	7.00
(ii) 10 Years (Compound Rate)	10.03	8.50	7.96	8.15	8.15	9.46	9.46	10.00	10.00	10.15
5. National Deposit Certificates/Accounts⁴										
(i) 1Year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
6. (a) Special Saving Certificates (Reg)⁵										
or Special Saving Accounts										
(i) First 5 Periods of Complete 6 Months	8.50	7.50	7.00	6.80	6.80	8.40	8.40	9.00	9.00	9.00
(ii) Last Period of Complete 6 Months	9.50	8.50	8.00	7.70	7.70	9.60	9.60	10.00	10.00	10.50
(b) Special Saving Certificates (Bearer)⁶										
(i) First 4 Periods of Complete 6 Months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 Periods of Complete 6 Months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
7. Regular Income Certificates⁷	9.12	7.68	6.96	6.84	6.84	8.88	8.88	9.24	9.24	9.54
8. Pensioner's Benefit Accounts⁸	11.04	10.08	10.08	10.08	10.08	11.04	11.04	11.52	11.52	11.64
9. Behbood Saving Certificate⁹	-	10.08	10.08	10.08	10.08	11.04	11.04	11.52	11.52	11.64

Footnotes:

Source: Central Directorate of National Saving

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source.

2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003

3. Defence Saving Certificates introduced w.e.f. 08-11-1966

4. National Deposit Accounts/Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% per annum subject to 10% withholding tax

5. Special Saving Certificates/Accounts (Registered/Bearer) have been introduced w.e.f. 4-02-1990.

6. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f. 20-02-1997. Rates are quoted for outstanding amount as on today.

7. Regular Income certificates introduced w.e.f. 02-02-1993

8. Pensioner's Benefit Accounts introduced w.e.f. 20-01-2003

9. The scheme has been introduced w.e.f. 01-07-2003 especially for widows and senior citizens aged 60 years and above.

10. Profit on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

8.5 Grant Assistance Agreements Signed

(Million US Dollar)

Item	FY 02	FY 03	FY 04	FY 05	FY 06	FY07
I. Consortium including Outside						
Consortium arrangements	961.0	179.1	240.7	570.3	606.5	434.2
1. Asian Development Bank	-	-	-	-	80.0	-
2. Canada	-	-	13.8	4.5	-	-
3. Germany	3.8	-	-	-	13.4	37.3
4. Japan	65.9	50.1	45.8	113.5	67.8	-
5. Netherlands	-	-	-	3.9	-	-
6. New Zealand	-	-	-	-	-	-
7. Norway	-	6.5	10.4	2.4	-	-
8. Sweden	-	-	-	-	-	-
9. Australia	-	-	-	-	-	-
10. Switzerland	-	-	2.1	-	-	-
11. UK	53.0	42.3	85.3	50.9	139.1	67.7
12. USA (Outside Package)	703.9	33.5	29.6	325.8	292.3	269.4
13. UN and Specialised Agencies	-	-	12.4	-	-	-
14. UNDP Special Grant	10.7	8.3	28.9	0.3	2.0	-
15. EEC	45.5	-	-	-	-	58.1
16. World Food Program	76.1	27.5	-	68.7	11.4	-
17. Italy	-	-	-	-	-	-
18. France	-	-	-	-	-	-
19. IDA	-	-	12.4	0.3	-	1.7
20. IBRD	2.1	10.9	-	-	0.5	-
II. Non Consortium	50.3	10.2	0.2	12.1	26.1	10.2
1. Austria	-	-	-	-	0.7	-
2. China	46.9	6.0	0.2	12.1	24.3	10.2
3. Korea	-	-	-	-	0.5	-
4. Spain	-	-	-	-	-	-
5. Switzerland	3.4	4.2	-	-	-	-
6. Others	-	-	-	-	0.6	-
III. Islamic Countries	55.4	103.5	50.0	-	367.4	133.3
1. Islamic Development Bank	-	-	-	-	0.3	-
2. Iran	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-
4. Oman	5.4	3.5	-	-	5.0	-
5. Saudi Arabia	50.0	100.0	50.0	-	200.0	133.3
6. Turkey	-	-	-	-	150.0	-
7. Others	-	-	-	-	12.1	-
Total (I+II+III)	1,066.5	292.8	290.9	582.4	1,000.0	577.7
Relief Assistance for Afghan Refugees	20.0	7.8	4.9	2.1	1.5	3.4
Total	1,086.7	300.6	295.8	584.5	1,001.5	581.1

EEC: European Economic Community

Source: Economic Affairs Division

8.6 Commitments & Disbursements of Loans and Grants by Type

(Million US Dollar)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
5th Plan	4,659	3,363	987	950	413	306	531	531	643	643	-	-	7,233	5,793
FY 79	1,064	599	190	213	55	50	86	86	-	-	-	-	1,395	948
FY 80	1,002	808	121	161	55	21	419	419	61	61	-	-	1,658	1,470
FY 81	591	676	182	103	73	66	16	16	111	111	-	-	973	972
FY 82	887	536	320	174	110	89	10	10	293	293	-	-	1,620	1,102
FY 83	1,115	744	174	299	120	80	-	-	178	178	-	-	1,587	1,301
6th Plan	9,132	4,882	1,234	791	807	776	-	-	734	734	-	-	11,907	7,183
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
7th Plan	9,960	7,643	1,435	1,922	1,560	1,558	413	413	545	545	-	-	13,913	12,081
FY 89	1,979	1,262	663	537	392	542	146 ^a	146 ^a	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 ^a	217 ^a	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
8th Plan	8,882	9,564	62	61	1,986	1,923	1,161	1,139	61	61	-	-	12,152	12,748
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,071	-	-	1,930	915	4,281	2,864
FY 07	1,168	930	-	-	-	12	2,056	1,912	-	-	401	363	3,625	3,217

a: IMF SAF Loan

Source: Economic Affairs Division

8.7 Total Loans and Credits Contracted

(Million US Dollar)

Lending Country/Agency	FY 02	FY 03	FY 04	FY 05	FY 06	FY07
A. Consortium including Outside						
Consortium arrangements	1,877.8	1,471.2	1,648.6	1,750.0	2,820.2	2,652.5
(a) Bilateral	49.2	97.1	-	63.2	244.7	253.8
1. Belgium	-	-	-	-	-	-
2. Canada	-	-	-	-	-	-
3. France	-	-	-	-	-	50.2
4. Germany	7.3	-	-	63.2	-	5.8
5. Italy	-	-	-	-	-	-
6. Japan	31.9	26.6	-	-	244.7	197.8
7. Netherlands	-	-	-	-	-	-
8. Norway	-	6.5	-	-	-	-
9. Sweden	-	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-	-
11. UK	-	42.3	-	-	-	-
12. USA	10.0	21.7	-	-	-	-
(b) Multilateral	1,828.6	1,374.1	1,648.6	1,686.8	2,575.5	2,398.7
1. IBRD	-	-	50.0	349.3	319.2	100.0
2. IDA	835.4	174.7	690.7	601.8	1,165.8	912.4
3. ADB	979.0	1,199.4	885.6	735.7	1,036.9	1,386.3
4. IFAD	14.2	-	22.3	-	53.6	-
5. EIB ¹	-	-	-	-	-	-
B. Non-Consortium	231.6	136.8	47.5	705.4	339.6	10.4
1. Austria	16.1	-	-	-	-	-
2. Australia	-	-	-	-	-	-
3. China	213.7	136.8	47.5	705.4	322.3	10.4
4. Switzerland	-	-	-	-	-	-
5. Spain	1.8	-	-	-	-	-
6. Korea	-	-	-	-	17.3	-
C. Islamic Countries	289.8	15.0	25.0	42.6	121.3	381.0
1. Malaysia	-	-	-	-	-	-
2. Kuwait	-	-	-	34.2	-	38.0
3. Saudi Arabia	-	-	25.0	-	-	133.0
4. OPEC Fund	-	15.0	-	-	-	10.0
5. Islamic Development Bank	24.8	-	-	8.4	121.3	200.0
6. Abu Dhabi Fund	265.0	-	-	-	-	-
Total	2,399.2	1,623.0	1,721.1	2,498.0	3,281.1	3,043.9

1. European Investment Bank

Source: Economic Affairs Division

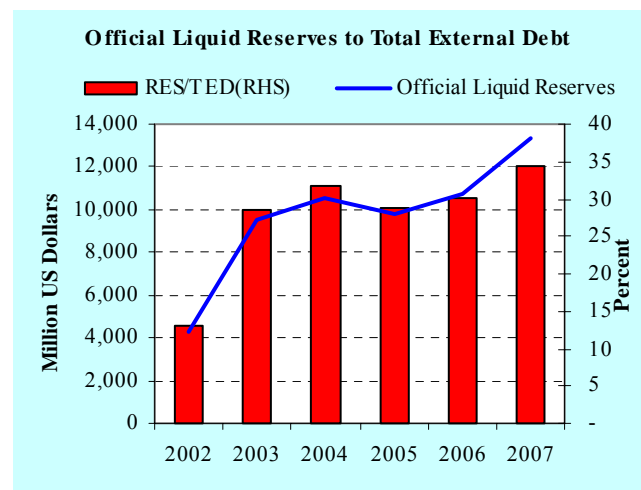
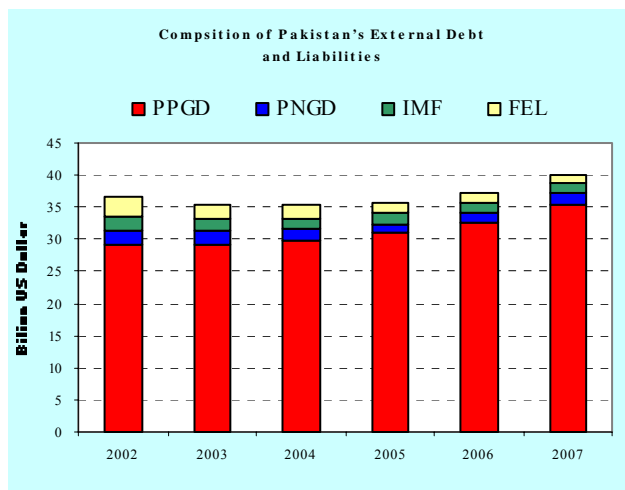
8.8 Pakistan's External Debt and Liabilities

(End June: Million US Dollar)

Item	2002	2003	2004	2005	2006	2007 ^P
1. Public and Publically Guaranteed Debt	29,235	29,232	29,875	31,084	32,579	35,290
a. Medium and Long Term (>1 Year)	29,052	29,045	29,853	30,813	32,410	35,265
Paris Club	12,516	12,607	13,558	13,014	12,831	12,694
Multilateral	14,331	14,950	14,349	15,358	16,530	18,687
Other Bilateral	429	512	720	805	847	1,002
Euro Bonds/Saindak Bonds	643	482	824	1,266	1,908	2,655
Saindak	23	17	14	11	8	5
Euro Bonds	620	465	810	1,255	1,900	2,650
Military Debt	819	263	204	188	130	83
Commercial Loans/Credits	314	231	198	182	165	145
b. Short Term (<1 Year)	183	187	22	271	169	25
IDB	183	187	22	271	169	25
2. Private Non-Guaranteed Debts (M&LT >1 Year)	2,226	2,028	1,670	1,342	1,585	2,002
3. IMF	1,939	2,092	1,762	1,611	1,491	1,407
Total External Debt (1 through 3)	33,400	33,352	33,307	34,037	35,655	38,699
4. Foreign Exchange Liabilities¹	3,132	2,122	1,951	1,797	1,586	1,473
Foreign Currency Accounts	406	-	-	-	-	-
FE - 45	234	-	-	-	-	-
FE-13/For 01: FE25 CRR w/SBP	-	-	-	-	-	-
FE - 31 Deposits (Incremental)	172	-	-	-	-	-
Special US Dollar Bonds	924	696	552	421	247	156
Foreign Currency Bonds (NHA/NC)	197	175	153	131	109	88
National Debt Retirement Program	75	6	1	-	-	-
Central Bank Deposits	750	700	700	700	700	700
NBP/BOC Deposits	500	500	500	500	500	500
Other Liabilities (SWAP)	280	45	45	45	30	30
FEBCs/FCBCs/DBC	66	42	22	10	7	5
Total External Liabilities (1 through 4)¹	36,532	35,474	35,258	35,834	37,241	40,172
Official Liquid Reserves	4,337	9,529	10,564	9,805	10,765	13,333

1: Excluding FEBCs/FCBCs and DBCs from 30-Jun-99

Source: Statistics & Data Warehouse Department, SBP



8.9 Outstanding Position of External Debt by Country

(End June, Million US Dollars)

Country/ Institution	2002	2003	2004	2005	2006	2007 ^P
Paris Club	12,529	12,615	13,567	13,017	12,836	12,694
Australia	-	-	-	-	-	-
Austria	33	62	70	69	71	75
Belgium	43	66	70	69	72	63
Canada	343	427	429	460	495	514
Denmark	16	-	-	-	-	-
Finland	6	6	6	6	6	6
France	1,062	1,892	2,029	1,937	1,991	2,162
Germany	1,147	1,569	1,629	1,638	1,699	1,843
Italy	181	210	220	218	223	154
Japan	5,422	4,921	5,584	5,618	5,419	5,105
Korea	738	924	779	735	633	575
Netherlands	90	103	109	108	109	118
Norway	50	44	43	43	42	35
Russia	125	148	150	150	128	127
Spain	76	80	83	84	83	81
Sweden	127	128	147	151	156	159
Switzerland	68	67	85	86	90	94
U.K.	62	29	23	14	13	13
U.S.A.	2,927	1,929	2,104	1,627	1,603	1,567
<i>Newzealand (ANZ)</i>	13	10	7	4	3	-
Other Bilateral	416	502	713	801	844	1,002
Bahrain	30	30	20	16	12	-
China	128	256	466	568	619	12
Czechoslovakia	3	1	1	1	1	817
Kuwait	68	41	59	68	70	-
Libya	8	6	5	5	6	85
Oman	-	-	-	-	-	6
Qatar	-	-	-	-	-	-
Romania	-	-	-	-	-	-
Saudi Arabia	55	50	44	38	46	-
Turkey	58	52	52	39	13	16
U.A.E.	66	66	66	66	77	66
Multilaterals	14,331	14,950	14,349	15,358	16,527	18,687
ADB	6,151	6,412	5,554	6,049	6,341	7,151
IBRD	2,820	2,706	2,526	2,406	2,247	2,149
IDA	5,097	5,604	6,019	6,651	7,627	8,782
EIB	12	18	19	20	70	72
IDB(Long Term)	37	30	52	53	61	315
IFAD	117	124	128	129	131	169
IFC	-	-	-	-	-	-
OPEC	26	22	19	17	23	20
CDC	35	-	-	-	-	-
Others	36	34	32	33	27	29
Commercial Loans	314	231	198	182	165	145
Total Long Term	27,590	28,300	28,825	29,359	30,369	32,528
Short Term IDB	183	187	22	271	196	25
Total	27,773	28,487	28,847	29,630	30,565	32,553

Source: Statistics & Data Warehouse Department, SBP

8.10 Disbursements of External Loans by Country

(Million US Dollars)

Country/ Institution	FY02	FY03	FY04	FY05	FY06	FY07
Paris Club	175.1	154.9	75.4	75.7	176.3	86.1
Australia	-	-	-	-	-	-
Austria	-	17.0	2.7	-	-	-
Belgium	-	-	-	-	-	-
France	0.2	0.9	0.1	3.8	14.9	35.7
Germany	18.4	27.7	5.6	7.2	5.2	26.1
Italy	-	-	-	-	-	-
Japan	143.8	103.2	64.2	64.7	156.2	24.3
Netherlands	1.8	-	-	-	-	-
Norway	-	-	-	-	-	-
Spain	-	0.3	1.4	-	-	-
Sweden	-	-	-	-	-	-
U.K.	10.9	0.0	1.4	-	-	-
U.S.A.	-	5.8	-	-	-	-
Other Bilateral	6.6	124.2	100.5	103.9	154.6	122.2
Bahrain	-	2.2	-	-	-	-
China	0.4	76.3	87.0	93.6	134.2	119.0
Czechoslovakia	-	34.5	-	-	-	-
Kuwait	-	-	13.5	9.1	14.2	3.2
Libya	-	1.4	-	-	-	-
Saudi Arabia	6.2	-	-	1.2	6.2	-
Singapore	-	1.7	-	-	-	-
Turkey	-	-	-	-	-	-
U.A.E.	-	8.1	-	-	-	-
Multilaterals	1,233.9	911.8	795.4	1,712.1	1,737.7	2,444.7
ADB	352.2	537.8	474.4	714.1	495.1	959.5
IBRD	38.5	39.7	12.4	203.2	148.9	162.4
IDA	824.8	316.8	289.3	778.1	1,061.0	1,027.2
IFAD	6.0	6.8	6.9	8.4	9.6	38.8
IDB(Long Term)	4.0	10.7	9.6	3.0	11.1	252.1
OPEC	3.1	-	1.9	2.7	7.7	3.4
Nordic Development Fund	-	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-	-
EIB	5.3	-	0.9	2.6	4.3	1.3
Total	1,415.6	1,190.9	971.3	1,891.7	2,068.6	2,653.0

Source: Economic Affairs Division

8.11 Foreign Economic Assistance by Type

(Million US Dollar)

Item	FY 02	FY 03	FY 04	FY 05	FY 06	FY07
1. Long Term Assistance	2,319	1,550	1,248	2,241	1,949	2,854
Loans	1,416	1,201	971	1,885	1,301	2,339
Grants	903	349	277	356	648	515
i) Project	642	702	497	706	878	930
Loans	533	570	435	583	696	715
Grants	110	132	62	123	182	215
ii) Non-Project	1,678	848	751	1,535	1,071	1,924
Loans	883	631	536	1,302	605	1625
Grants	793	217	215	233	466	299
a) Food	31	10	10	-	-	12
Loans	-	10	-	-	-	-
Grants	31	-	10	-	-	12
b) Non-Food	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Grants	-	-	-	-	-	-
c) BOP/Cash	1,627	830	738	1,535	1,069	1,912
Loans	883	621	536	1,302	605	1624
Grants	742	209	202	231	464	284
Afghan Refugees	21	8	3.4	2	2	3
2. Earthquake Rehabilitation Assistance	-	-	-	-	915	363
Loans	-	-	-	-	768	314
Grants	-	-	-	-	147	49
3. Short Term Assistance	825	186	8	271	194	25
IDB	329	186	8	271	194	25
Commercial Loans	496	-	-	-	-	-
Total Assistance (1+2+3)	3,144	1,736	1,256	2,512	3,058	3,242
Loans	2,241	1,387	979	2,156	2,263	2,678
Grants	903	349	277	356	795	564

Source: Economic Affairs Division

8.12 Disbursement of Foreign Private Loans By Economic Group

(Million US Dollar)

Economic Group	FY 02	FY 03	FY 04	FY 05	FY 06	FY 07
Power	70.8	86.5	37.6	18.3	-	-
Cement	5.6	-	23.2	-	-	44.5
Fertilizers	3.5	14.7	-	-	-	-
Chemicals	6.8	-	45.9	-	-	-
Textiles	2.9	30.0	5.2	-	6.2	12.8
Communications	34	-	17.0	-	189.4	303.2
Financial Business	11.5	-	-	-	7.0	25.7
Storage Facilities	-	-	-	-	12.0	-
Oil and Gas Explorations	-	-	-	-	-	-
Paper and Pulp	36.5	-	-	-	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-
Transport	-	219.0	374.0	-	-	-
of which PIA	-	219.0	374.0	-	-	-
Sugar	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Others	13.	-	-	1.0	5.5	-
Total	184.6	350.0	503.0	19.3	220.0	386.2

Source: Statistics & Data Warehouse Department, SBP

8.13 Outstanding Position of Foreign Private Loans By Economic Group

(End June: Million US Dollar)

Economic Group	FY 02	FY 03	FY 04	FY 05	FY 06	FY 07
Power	1,487.3	1,321.0	1,056.9	812.5	608.3	452.5
i) IPP	1,460.9	1,321.0	1,056.9	812.5	608.3	452.5
ii) Others	26.2	-	-	-	-	-
Cement	204.2	98.1	40.5	32.8	31.1	55.7
Fertilizers	176.8	154.4	-	-	-	-
Chemicals	112.5	114.4	95.3	61.0	48.0	12.4
Textiles	59.4	68.3	60.8	54.6	55.2	64.2
Communications	27.6	20.1	-	-	165.9	392.3
Financial Business	33.3	9.1	0.9	-	6.5	32.2
Storage Facilities	20.7	19.1	17.0	28.1	26.4	24.3
Oil and Gas Explorations	6.9	-	-	-	-	-
Paper and Pulp	3.0	-	-	-	-	-
Petroleum Refining	5.8	-	-	-	-	-
Personal Services	3.6	-	2.6	0.7	0.7	0.7
Transport	-	-	-	-	-	-
Sugar	0.8	-	0.2	-	-	-
Construction	1.1	-	-	-	-	-
Others	31.4	34.0	7.7	7.5	10.5	5.5
Total	2,174.4	1,838.5	1,281.9	997.2	952.5	1,040.7

Source: Statistics & Data Warehouse Department, SBP

8.14 Debt Servicing of External Debt and Liabilities

(Million US Dollar)

Item	FY02		FY 03		FY04	
	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover
1. Public and Publicly Guaranteed	3,052.9	1,208.0	1,857.3	1,008.1	3,526.2	100.0
A. Medium and Long Term (> 1 Year)	2,628.9	1,208.0	1,667.4	1,008.1	3,329.8	100.0
Paris club	187.0	1,094.0	302.0	760.8	834.3	-
Principal	71.0	652.0	110.0	485.9	518.7	-
Interest	116.0	442.0	192.0	274.9	315.6	-
Multilateral	908.7	-	951.0	-	2,126.0	-
Principal	588.7	-	630.0	-	1,801.8	-
Interest	320.0	-	321.0	-	324.2	-
Other Bilateral	116.2	32.0	93.0	25.8	59.3	-
Principal	93.2	25.0	71.0	21.5	41.5	-
Interest	23.0	7.0	22.0	4.3	17.8	-
Eurobonds and Sandak Metal	67.0	-	223.0	-	197.3	-
Principal	3.0	-	161.5	-	158.0	-
Interest	64.0	-	61.5	-	39.3	-
Military	24.0	82.0	0.0	121.5	73.5	-
Principal	19.0	63.0	0.0	100.7	58.5	-
Interest	5.0	19.0	0.0	20.9	15.0	-
Commercial Loans /Credits	1,326.0	-	98.4	100.0	39.4	100.0
Principal	1,283.0	-	84.0	100.0	33.3	100.0
Interest	43.0	-	14.4	-	6.1	-
B. Short-term (< 1 Year)	424.0	-	189.9	-	196.1	-
IDB	424.0	-	189.9	-	196.1	-
Principal	403.0	-	182.9	-	191.1	-
Interest	21.0	-	7.0	-	5.0	-
2. Private Non-Guaranteed	795.0	-	833.7	-	743.5	-
A. Medium and Long Term (> 1 Year)	795.0	-	833.7	-	743.5	-
Private Loans/Credits	795.0	-	833.7	-	743.5	-
Principal	586.0	-	663.0	-	612.6	-
Interest	209.0	-	170.7	-	130.9	-
B. Short Term (< 1 Year)	-	-	-	-	-	-
3. IMF	247.0	-	459.3	-	699.4	-
Repurchases/Principal	194.0	-	419.0	-	673.6	-
Charges/Interest	53.0	-	40.3	-	25.8	-
Total Debt Servicing (1 thru 3)	4,094.9	1,208.0	3,150.3	1,008.1	4,968.8	100.0
4. Central Bank Deposits	38.0	300.0	70.8	400.0	14.6	700.0
Principal	0.0	300.0	50.0	400.0	-	700.0
Interest	38.0	-	20.8	-	14.6	-
5. NBP / BOC Deposits	287.0	500.0	18.3	500.0	15.3	500.0
Principal	249.0	500.0	0.0	500.0	-	500.0
Interest	38.0	-	18.3	-	15.3	-
6. Special US Dollar Bonds	537.0	-	316.0	-	196.8	-
Principal	470.0	-	283.3	-	167.1	-
Interest	67.0	-	32.7	-	29.7	-
7. Foreign Currency Bonds (NHA)	38.0	-	29.0	-	26.5	-
Principal	22.0	-	21.9	-	21.9	-
Interest	16.0	-	7.1	-	4.6	-
8. Swaps	441.0	-	235.0	-	0.0	-
9. FCAs	777.0	235.0	411.6	-	1.3	-
F E-45 (Institutional)	569.0	235.0	238.1	-	-	-
Principal	540.0	235.0	233.9	-	-	-
Interest	29.0	-	4.2	-	-	-
F E - 13 (Interest)	4.0	-	2.4	-	1.3	-
F E - 31	204.0	-	171.1	-	-	-
10. NDRP	62.0	-	68.5	-	3.6	-
11. FEBCs/FCBCs/ DBCs	50.0	-	46.0	-	47.1	-
Principal	27.0	-	26.0	-	20.8	-
Interest	23.0	-	20.0	-	26.3	-
Total	6,324.9	2,243.0	4,345.5	1,908.1	5,274.0	1,300.0
Principal	5,255.9	1,775.0	3,411.1	1,608.1	4,302.5	1,300.0
Interest	1,069.0	468.0	934.4	300.1	971.5	-

Contd.

8.14 Debt Servicing of External Debt and Liabilities

(Million US Dollar)

Item	FY 05		FY 06		FY 07 ^P	
	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover
1. Public and Publicly Guaranteed	1,811.2	100.0	2,241.2	100.0	2,075.8	100.0
A. Medium and Long Term (> 1 Year)	1,802.7	100.0	1,956.9	100.0	1,873.6	100.0
Paris club	532.9	-	613.8	-	592.8	-
Principal	151.6	-	257.4	-	232.2	-
Interest	381.3	-	356.4	-	360.6	-
Multilateral	899.1	-	887.8	-	950.5	-
Principal	692.3	-	661.0	-	680.6	-
Interest	206.8	-	226.9	-	269.9	-
Other Bilateral	51.9	-	114.8	-	103.3	-
Principal	26.7	-	80.1	-	67.5	-
Interest	25.2	-	34.6	-	35.7	-
Eurobonds and Sandak Metal	217.2	-	249.5	-	147.9	-
Principal	157.7	-	158.5	-	3.0	-
Interest	59.5	-	91.0	-	144.9	-
Military	79.0	-	68.0	-	53.5	-
Principal	67.0	-	60.0	-	45.6	-
Interest	12.0	-	8.0	-	7.9	-
Commercial Loans/Credits	22.6	100.0	23.0	100.0	25.6	100.0
Principal	16.3	100.0	16.0	100.0	16.0	100.0
Interest	6.3	-	7.0	-	9.6	-
B. Short-Term (< 1 Year)	8.5	-	284.3	-	202.3	-
IDB	8.5	-	284.3	-	202.3	-
Principal	8.3	-	270.7	-	192.0	-
Interest	0.2	-	13.6	-	10.3	-
2. Private Non-Guaranteed	482.4	-	404.3	-	548.9	-
A. Medium and Long Term (> 1 Year)	482.4	-	404.3	-	548.9	-
Private Loans/Credits	482.4	-	404.3	-	548.9	-
Principal	373.7	-	319.7	-	399.5	-
Interest	108.7	-	84.6	-	149.4	-
B. Short Term (< 1 Year)	-	-	-	-	-	-
3. IMF	422.5	-	159.0	-	144.0	-
Repurchases/Principal	399.6	-	143.0	-	120.0	-
Charges/Interest	22.9	-	16.0	-	24.0	-
Total Debt Servicing (1 Through 3)	2,716.1	100.0	2,804.5	100.0	2,768.7	100.0
4. Central Bank Deposits	23.5	700.0	34.0	700.0	27.0	700.0
Principal	-	700.0	-	700.0	-	700.0
Interest	23.5	-	34.0	-	27.0	-
5. NBP/BOC Deposits	16.4	500.0	28.0	500.0	47.0	500.0
Principal	-	500.0	-	500.0	-	500.0
Interest	16.4	-	28.0	-	47.0	-
6. Special US Dollar Bonds	163.2	-	202.0	-	1,04.0	-
Principal	130.2	-	174.0	-	91.0	-
Interest	33.0	-	28.0	-	13.0	-
7. Foreign Currency Bonds (NHA)	25.2	-	26.0	-	28.0	-
Principal	21.9	-	22.0	-	22.0	-
Interest	3.3	-	4.0	-	6.0	-
8. Swaps	-	-	-	-	-	-
9. FCAs	0.7	-	3.0	-	-	-
F E-45 (Institutional)	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
F E - 13 (Interest)	0.7	-	3.0	-	-	-
F E - 31	-	-	-	-	-	-
10. NDRP	1.0	-	-	-	-	-
11. FEBCs/FCBCs/DBSs	19.0	-	18.0	-	3.0	-
Principal	8.0	-	9.0	-	-	-
Interest	11.0	-	9.0	-	3.0	-
Total	2,965.1	1,300.0	3,115.5	1,300.0	2,977.7	1,300.0
Principal	2,054.3	1,300.0	2,171.4	1,300.0	1,869.5	1,300.0
Interest	910.8	-	944.1	-	1,108.3	-

Source: Statistics & Data Warehouse Department, SBP

8.15 Debt Servicing by Country

(Million US Dollar)

Country/Institution	FY 02		FY 03		FY 04		FY 05		FY 06		FY 07	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Paris Club	71.1	115.6	110.2	191.9	521.9	317.6	152.1	381.5	257.9	355.7	230.3	356.5
Australia	-	0	-	-	-	-	-	-	-	-	-	-
Austria	-	0.4	-	2.1	-	3.1	0.4	3.8	1.1	3.7	1.2	3.6
Belgium	-	0.9	-	3.1	-	1.4	-	1.8	1.3	6.3	4.6	2.0
Canada	-	1.9	-	1.3	-	1.4	0.3	2.8	0.8	4.4	1.3	5.6
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	0.4	0.3	1.2	0.4	2.4	0.7	0.1	0.2	0.1	0.3	0.2	0.4
France	4.3	17.7	-	47.5	28.7	63.7	10.2	81.2	23.4	81.3	31.3	87.4
Germany	0.5	7.6	3.4	19.0	8.3	18.2	7.6	36.1	13.1	29.9	15.6	32.3
Italy	2.2	1.1	2.1	2.7	0.3	2.8	0.5	3.6	0.6	2.3	21.4	1.2
Japan	48.0	28.9	68.3	36.2	398.8	129.8	50.5	150.0	65.8	87.4	49.3	91.6
Korea	-	5.2	-	-	44.8	24.9	45.3	23.8	96.5	38.2	55.7	40.8
Netherlands	1.5	1.2	14.6	5.3	-	2.4	0.2	3.1	0.5	1.9	0.5	2.0
Norway	0.9	0.8	3.2	2.2	2.1	1.5	5.4	2.3	6.5	3.1	9.7	2.8
Russia	-	3.5	-	-	-	-	0.9	3.4	18.9	21.9	2.8	6.6
Spain	-	0.9	-	1.7	0.1	1.8	0.6	2.4	1.4	2.9	1.1	3.2
Sweden	-	4.8	-	2.0	-	2.0	0.4	3.6	1.0	7.1	1.9	9.3
Switzerland	-	1	-	1.4	0.6	2.5	1.6	3.6	0.6	1.5	0.9	2.2
U.K	4.8	2.2	5.3	3.0	34.0	5.3	1.0	0.7	1.9	0.7	1.1	0.7
U.S.A	8.5	37.1	12.2	64.0	1.7	56.1	27.0	60.0	24.4	62.8	31.7	64.8
Other Bilateral	93.2	23.4	70.5	21.9	39.0	15.5	26.7	25.5	80.5	35.7	67.5	35.7
Bahrain	-	1.1	-	2.6	9.3	2.4	4.3	1.2	4.3	2.3	4.3	0.9
China	86.3	18.3	35.2	15.6	11.3	8.9	11.4	13.0	39.9	26.2	29.1	26.8
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	1.2	-	3.0	0.9	5.7	1.9	5.7	2.1	7.1	2.2	7.1	2.4
Libya	-	-	-	-	-	-	-	-	-	-	14.2	1.8
Oman	2.5	0.1	-	-	-	-	-	-	-	-	-	-
Saudi Arabia	-	0.1	12.7	0.8	5.4	1.3	5.4	1.1	3.4	1.2	-	1.2
Singapore	3.2	1	9.6	1.0	3.2	0.1	-	-	-	-	-	-
Turkey	-	2.5	10.0	0.4	-	-	-	7.6	25.8	2.8	12.9	0.7
U.A.E	-	0.3	-	0.7	4.1	0.9	-	0.7	-	1.0	-	2.1
Multilaterals	588.7	319.6	629.6	321.6	1,801.8	324.2	692.4	206.5	661.0	226.8	680.6	270.0
ADB	238.3	150.5	267.9	164.2	1,395.9	179.5	241.8	74.3	231.6	72.9	260.5	88.9
IBRD	240.7	134.3	253.6	113.6	291.9	96.3	322.6	77.4	294.2	99.2	273.4	110.9
IDA	72.6	30.1	84.5	39.9	98.0	45.1	112.8	51.0	119.5	51.5	127.3	59.8
IFAD	7.4	2	7.5	1.9	7.7	2.1	8.0	2.0	7.5	1.8	9.0	1.8
IDB (Long Term)	23.1	1.8	9.7	0.8	3.1	0.7	3.1	0.6	3.6	0.8	6.2	8.0
OPEC	6.6	0.8	6.5	0.7	5.2	0.6	4.1	0.5	4.6	0.6	4.2	0.6
Grand Total	753.0	458.2	810.3	534.9	2,362.7	657.3	871.0	613.5	999.4	618.2	978.5	662.4

Note:1. Debt servicing of Development Funds have been added in respective in which their Head offices are situated

Source: Statistics & Data Warehouse Department, SBP

- The data may not reconciled with MOF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the advices issued from EAD.
- Prepayment of ADB Loans of US Dollar 1,276.80 Millions is also included in third quarter FY04.