

4.1 Federal Government Revenue Receipts

(Billion Rupees)

Receipts	Amount						% of GDP ¹					
	FY 04	FY 05	FY 06	FY 07 ^B	FY 07 ^R	FY 08 ^B	FY 04	FY 05	FY 06	FY 07 ^B	FY 07 ^R	FY 08 ^B
1. Revenue Receipts (II+III+IV)	761.0	875.3	1,022.7	1,082.8	1,214.0	1,368.1	13.5	13.5	13.5	12.4	13.9	15.7
I. Total Tax Revenue (II+III)	580.1	626.3	715.7	840.9	839.6	1,030.5	10.3	9.6	9.4	9.7	9.6	11.8
II. Tax Revenue - CBR (i+ii)	510.0	590.0	704.0	828.5	839.6	1,030.5	9.0	9.1	9.3	9.5	9.6	11.8
(i). Direct Taxes	161.5	182.7	225.0	261.7	320.6	408.3	2.9	2.8	3.0	3.0	3.7	4.7
(a). Taxes on Income	154.6	175.4	215.5	257.8	305.0	388.0	2.7	2.7	2.8	3.0	3.5	4.5
(b). Wealth Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(c). Workers Welfare Tax	6.3	5.0	5.5	1.0	8.0	10.5	0.1	0.1	0.1	0.0	0.1	0.1
(d). Capital Value Tax	0.6	2.3	4.0	2.9	7.6	9.8	0.0	0.0	0.1	0.0	0.1	0.1
(ii). Indirect Taxes	348.5	407.3	479.0	566.8	519.0	622.3	6.2	6.3	6.3	6.5	6.0	7.1
(a). Customs	86.6	113.9	136.0	157.1	134.0	154.0	1.5	1.8	1.8	1.8	1.5	1.8
(b). Central Excise	43.5	54.4	56.5	68.1	72.0	91.0	0.8	0.8	0.7	0.8	0.8	1.0
(c). Sales Tax	218.4	239.0	286.5	341.6	311.0	375.0	3.9	3.7	3.8	3.9	3.6	4.3
(d). Others	0.0	0.0	0.0	0.0	2.0	2.3	0.0	0.0	0.0	0.0	0.0	0.0
III. Tax Revenue (Other than CBR)	70.1	36.3	11.7	12.4	0.0	0.0	1.2	0.6	0.2	0.1	0.0	0.0
(i). Petroleum	46.4	10.9	0.0	0.0	0.0	0.0	0.8	0.2	0.0	0.0	0.0	0.0
(ii). Natural Gas	14.2	14.7	0.0	0.0	0.0	0.0	0.3	0.2	0.0	0.0	0.0	0.0
(iii). Other	9.5	10.7	11.7	12.4	0.0	0.0	0.2	0.2	0.2	0.1	0.0	0.0
IV. Non-Tax Revenue	180.9	249.0	307.0	241.9	374.4	337.6	3.2	3.8	4.0	2.8	4.3	3.9
(i) Property & Enterprises	101.4	136.6	119.9	115.2	118.7	144.5	1.8	2.1	1.6	1.3	1.4	1.7
(ii) Civil Administration	45.3	74.0	95.8	53.6	143.7	86.3	0.8	1.1	1.3	0.6	1.7	1.0
(iii) Miscellaneous	34.2	38.5	91.2	73.1	112.0	106.9	0.6	0.6	1.2	0.8	1.3	1.2
2. Less Transfers To Provinces	211.4	245.3	301.4	378.3	390.9	466.0	3.7	3.8	4.0	4.3	4.5	5.4
(i). Taxes on Income	54.5	61.8	76.0	100.6	119.0	155.0	1.0	1.0	1.0	1.2	1.4	1.8
(ii). Sales Tax	76.9	84.1	100.7	132.9	120.8	149.1	1.4	1.3	1.3	1.5	1.4	1.7
(iii). Excise Duty & Royalty on Natural Gas	14.7	17.7	22.4	26.0	25.3	27.1	0.3	0.3	0.3	0.3	0.3	0.3
(iv). Royalty on Crude Oil	3.9	5.5	8.8	9.2	7.9	8.4	0.1	0.1	0.1	0.1	0.1	0.1
(v). Surcharges on Gas	13.9	14.4	21.8	17.7	32.6	21.8	0.2	0.2	0.3	0.2	0.4	0.3
(vi). Custom Duties	30.9	40.6	48.5	61.9	52.8	62.2	0.5	0.6	0.6	0.7	0.6	0.7
(vii). Wealth Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(viii). Capital Value Tax	0.2	0.8	1.4	1.1	2.0	2.6	0.0	0.0	0.0	0.0	0.0	0.0
(ix). Federal Excise (Net of Gas)	14.0	17.5	18.1	24.5	26.0	34.2	0.2	0.3	0.2	0.3	0.3	0.4
(x). G.S.T (Provincial)	2.5	2.8	3.7	4.3	4.6	5.5	0.0	0.0	0.0	0.0	0.1	0.1
(xi). G.S.T (CE Mode)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenue Receipts (Net) (1-2)	549.6	630.0	721.3	704.6	823.1	902.2	9.7	9.7	9.5	8.1	9.5	10.4

1: GDP (MP) current factor cost,

Source: Annual Budget Statement, Government of Pakistan

R=Revised, B=Budget

4.2 Federal Government Expenditure

(Billion Rupees)

Expenditures	Amount						% of GDP ¹					
	FY 04	FY 05	FY 06 ^R	FY 07 ^B	FY 07 ^R	FY 08 ^B	FY 04	FY 05	FY 06 ^R	FY 07 ^B	FY 07 ^R	FY 08 ^B
I. Revenue Expenditure (A+B)	773.2	866.8	1,072.2	1,115.9	1,234.1	1,353.7	13.7	13.3	14.1	12.8	14.2	15.5
A. Current Expenditure	714.0	784.7	918.8	879.8	1,033.5	1,056.4	12.7	12.1	12.1	10.1	11.9	12.1
(i). General Public Service	448.4	469.0	563.7	504.3	634.8	641.9	8.0	7.2	7.4	5.8	7.3	7.4
(ii). Defence Affairs and Services	180.5	216.3	241.1	250.2	252.6	275.0	3.2	3.3	3.2	2.9	2.9	3.2
(iii). Public Order and Safety Affairs	14.0	17.5	20.4	22.5	22.9	24.5	0.2	0.3	0.3	0.3	0.3	0.3
(iv). Economic Affairs	54.8	62.2	67.6	74.7	91.2	78.9	1.0	1.0	0.9	0.9	1.0	0.9
(v). Environment Protection	0.1	0.1	0.1	0.2	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0
(vi). Housing and Community Amenities	0.9	0.9	0.9	1.0	1.1	1.1	0.0	0.0	0.0	0.0	0.0	0.0
(vii). Health Services	2.8	3.3	4.4	4.7	4.8	5.2	0.0	0.1	0.1	0.1	0.1	0.1
(viii). Recreation, Culture and Religion	2.0	2.2	2.4	2.7	2.9	2.9	0.0	0.0	0.0	0.0	0.0	0.0
(ix). Education Affairs and Services	9.6	12.3	16.7	18.8	21.9	24.1	0.2	0.2	0.2	0.2	0.3	0.3
(x). Social Protection	0.7	0.9	1.5	0.7	1.2	2.4	0.0	0.0	0.0	0.0	0.0	0.0
a. Debt Servicing	317.7*	274.7*	0.0	0.0	0.0	0.0	5.6	4.2	0.0	0.0	0.0	0.0
b. General Administration	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c. Grants and Subventions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
d. Social Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
e. Law and Order	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
f. Community Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
g. Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
h. Economic Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
i. Unallocable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Development Expenditure	59.1	82.1	153.4	236.2	200.6	297.3	1.0	1.3	2.0	2.7	2.3	3.4
II. Capital Disbursements (A+B)	125.3	119.7	124.1	137.8	130.3	155.4	2.2	1.8	1.6	1.6	1.5	1.8
A. Current Expenditure	65.0	52.7	38.5	24.6	31.9	32.1	1.2	0.8	0.5	0.3	0.4	0.4
(i). Economic Affairs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii). Public Service	65.0	52.7	38.5	24.6	31.9	32.1	1.2	0.8	0.5	0.3	0.4	0.4
(a). Repayment of Short Term Credit	17.8	1.5	21.8	11.2	12.8	2.6	0.3	0.0	0.3	0.1	0.1	0.0
(b). Government Investment	40.8	44.0	8.6	4.4	9.8	19.4	0.7	0.7	0.1	0.1	0.1	0.2
(c). Loans and Advances	6.4	7.2	8.1	9.0	9.3	10.2	0.1	0.1	0.1	0.1	0.1	0.1
(d). Unallocable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
B. Development Expenditure	60.4	66.9	85.6	113.2	98.4	123.3	1.1	1.0	1.1	1.3	1.1	1.4
(i). Public Service	0.6	4.2	8.3	10.4	9.9	13.2	0.0	0.1	0.1	0.1	0.1	0.2
(ii). Economic Affairs	4.3	5.3	4.3	4.3	6.2	12.8	0.1	0.1	0.1	0.0	0.1	0.1
(iii). Transfers	55.5	57.4	73.0	98.6	82.3	97.2	1.0	0.9	1.0	1.1	0.9	1.1
(iv). Block allocation for late NIS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
III. Estimated Operational Shortfall/ Other adjustments in PSDP	0.0	14.6	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0
Total Expenditure (I+II)	898.5	1,001.0	1,196.4	1,253.8	1,364.5	1,509.0	15.9	15.4	15.8	14.4	15.7	17.3

1: GDP (MP) current Factor cost ,

Source: Annual Budget Statement, Government of Pakistan

*Included in General Public Service under current expenditure on revenue account

R=Revised, B=Budget

4.3 Financing of the Federal Government Expenditure

(Billion Rupees)

Resources	Amount						% of GDP ¹					
	FY 04	FY 05	FY 06 ^R	FY 07 ^B	FY 07 ^R	FY 08 ^B	FY 04	FY 05	FY 06 ^R	FY 07 ^B	FY 07 ^R	FY 08 ^B
I. Revenue Receipts (Net)	549.6	630.0	721.3	704.6	823.1	902.2	9.7	9.7	9.5	8.1	9.5	10.4
II. Internal Resources	104.8	76.4	57.3	41.0	112.4	90.6	1.9	1.2	0.8	0.5	1.3	1.0
(i). Capital Receipts:	116.1	79.8	31.7	23.4	63.9	43.4	2.1	1.2	0.4	0.3	0.7	0.5
(a). Public Debt (Net)	84.4	16.8	-3.3	-10.9	-2.3	2.5	1.5	0.3	0.0	-0.1	0.0	0.0
(b). Recoveries of Loans & Advances	31.7	60.1	32.9	34.3	66.2	40.9	0.6	0.9	0.4	0.4	0.8	0.5
(c). Recoveries of investment from KESC	0.0	3.0	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii). Public Account:	-11.4	-3.4	25.5	17.6	48.5	47.3	-0.2	-0.1	0.3	0.2	0.6	0.5
(a). Deferred Liabilities	-15.7	-14.1	10.4	15.2	46.4	44.1	-0.3	-0.2	0.1	0.2	0.5	0.5
(b). Deposits & Reserves	4.4	10.7	15.1	2.4	2.1	3.2	0.1	0.2	0.2	0.0	0.0	0.0
III. External Resources	144.8	197.6	233.9	239.3	276.6	258.5	2.6	3.0	3.1	2.7	3.2	3.0
(i). Loans	110.3	179.1	189.1	213.4	250.4	229.7	2.0	2.8	2.5	2.5	2.9	2.6
(a). Project Aid	38.1	40.8	56.7	76.4	57.9	66.6	0.7	0.6	0.7	0.9	0.7	0.8
(b). Commodity Aid	31.4	78.6	60.6	76.5	133.2	125.8	0.6	1.2	0.8	0.9	1.5	1.4
(c). Food Aid:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d). Other Aid	12.0	59.7	71.9	60.5	59.3	37.3	0.2	0.9	0.9	0.7	0.7	0.4
IDB	6.2	17.9	18.0	30.3	13.7	6.2	0.1	0.3	0.2	0.3	0.2	0.1
Commercial	5.8	6.0	6.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0
Global Bonds	0.0	0.0	47.9	30.3	45.6	31.1	0.0	0.0	0.6	0.3	0.5	0.4
Sukuk Bonds	0.0	35.8	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.0	0.0	0.0
(e). Eurobonds	28.9	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0
(ii). Grants	34.5	18.6	44.8	25.9	26.1	28.8	0.6	0.3	0.6	0.3	0.3	0.3
(a). Project Aid	4.8	5.7	6.7	5.8	7.0	3.5	0.1	0.1	0.1	0.1	0.1	0.0
(b). Commodity Aid	11.7	12.9	38.1	19.5	18.4	25.4	0.2	0.2	0.5	0.2	0.2	0.3
(c). Food Aid	0.6	0.0	0.0	0.6	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d). Saudi Oil Facility	17.4	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0
(e). Refund of F-16	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iii). Debt Rescheduling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(iv). Non-Plan Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IV. Total Receipts (I+II+III)	799.1	904.1	1012.5	984.8	1,212.1	1,251.3	14.2	13.9	13.3	11.3	13.9	14.4
V. Change in Provincial Cash Balance	14.3	6.2	27.0	53.8	22.2	51.8	0.3	0.1	0.4	0.6	0.3	0.6
VI. Privatization Proceeds	11.0	10.0	90.0	75.0	75.0	75.0	0.2	0.2	1.2	0.9	0.9	0.9
VII. Credit From Banking System	74.0	80.8	66.8	140.1	55.2	130.9	1.3	1.2	0.9	1.6	0.6	1.5
Total Resources (IV+V+VI+VII)	898.5	1,001.0	1,196.4	1,253.8	1,364.5	1,509.0	15.9	15.4	15.8	14.4	15.7	17.3

1: GDP (MP) current factor cost, R=Revised, B=Budget

Source: Annual Budget Statement, Government of Pakistan

4.4 Consolidated Provincial Receipts and Expenditures

Receipts/Expenditures	(Billion Rupees)									
	Amount					% of GDP ¹				
	FY 05	FY06	FY 07 ^B	FY 07 ^R	FY 08 ^B	FY 05	FY06	FY 07 ^B	FY 07 ^R	FY 08 ^B
I. Total Revenue Receipts	358.2	435.9	525.6	542.5	657.2	5.5	5.7	6.0	6.2	7.5
(i). Total Tax Revenue	284.0	339.5	401.3	382.0	460.3	4.4	4.5	4.6	4.4	5.3
(a). Provincial Tax Revenue	32.8	40.6	50.9	49.0	58.1	0.5	0.5	0.6	0.6	0.7
(b). Share in Federal Taxes	251.2	298.9	350.4	333.1	402.2	3.9	3.9	4.0	3.8	4.6
(ii). Non-Tax Revenue	74.2	96.4	124.2	160.4	196.9	1.1	1.3	1.4	1.8	2.3
II. Current Expenditure	310.9	355.0	422.6	434.5	512.6	4.8	4.7	4.9	5.0	5.9
Revenue Surplus (+)/ Deficit (-)	47.3	80.9	103.0	108.0	144.6	0.7	1.1	1.2	1.2	1.7
III. Total Development Expenditure[@]	123.4	198.1	171.4	236.5	243.0	1.9	2.6	2.0	2.7	2.8
(i). Development Revenue Expenditure	46.0	44.9	51.3	81.4	84.0	0.7	0.6	0.6	0.9	1.0
(ii). Development Capital Expenditure	77.5	120.2	137.1	155.1	175.8	1.2	1.6	1.6	1.8	2.0
(iii). Outside ADP/Operational shortfall	-0.1	33.0	-17.1	-	-16.8	0.0	0.4	-0.2	0.0	-0.2
Development Expenditure Financed by										
(i). Revenue surplus(+) / deficit (-)	47.3	87.7	103.0	108.0	144.6	0.7	1.2	1.2	1.2	1.7
(ii). Net Capital Receipts	-10.9	8.4	6.8	-1.4	11.8	-0.2	0.1	0.1	0.0	0.1
(iii). Net Public Account Receipts	14.0	31.7	-3.2	43.7	18.1	0.2	0.4	0.0	0.5	0.2
(iv). Development Revenue Receipts / Grants	19.1	20.0	15.7	27.8	23.2	0.3	0.3	0.2	0.3	0.3
(v). Federal Government Loan / Public Debt	22.4	35.6	40.1	34.0	29.5	0.3	0.5	0.5	0.4	0.3
(vi). Cash Balance Utilization / Improvement	8.6	29.4	16.7	22.0	30.4	0.1	0.4	0.2	0.3	0.3
(vii). Adjustment outside ADP/ other sources	22.9	-14.8	-7.7	2.4	-14.5	0.4	-0.2	-0.1	0.0	-0.2
IV. Total ADP Resources	123.4	198.0	171.4	236.4	243.0	1.9	2.6	2.0	2.7	2.8

1: GDP (MP) current factor cost , R=Revised, B=Budget

Source: Annual Budget Statements of the Provincial Governments

Note: The data on provincial receipts and expenditure include transactions between the federal and provincial governments (e.g., grants/ foreign project assistance, interest paid etc). However net provincial data used in consolidated federal and provincial governments budget excludes inter-governmental transactions.

@ : Including Foreign Project Assistance

4.5 Provincial Receipts and Expenditures

Receipts/Expenditures	(Billion Rupees)									
	Punjab					Sindh				
	FY 05	FY06	FY 07 ^B	FY 07 ^R	FY 08 ^B	FY 05	FY06	FY 07 ^B	FY 07 ^R	FY 08 ^B
I. Total Revenue Receipts	181.3	209.0	274.1	276.3	356.2	102.6	129.3	147.6	157.2	176.6
(i). Total Tax Revenue	143.7	168.6	217.1	222.7	270.4	86.4	110.0	116.5	85.0	105.0
(a). Provincial Tax Revenue	19.1	22.2	30.3	31.5	37.3	10.6	13.9	15.4	15.7	18.1
(b). Share in Federal Taxes	124.6	146.4	186.7	191.3	233.1	75.8	96.1	101.1	69.3	86.9
(ii). Non-Tax Revenue	37.6	40.3	57.0	53.5	85.8	16.2	19.3	31.1	72.2	71.6
II. Current Expenditure	136.4	157.4	191.4	201.1	243.5	105.7	106.6	139.2	144.2	166.7
Revenue Surplus (+)/ Deficit (-)	44.9	51.5	82.7	75.2	112.7	-3.1	22.6	8.4	13.0	9.9
III. Total Development Expenditure[@]	62.8	117.0	100.0	137.1	150.0	29.8	36.5	34.0	44.0	40.0
(i). Development Revenue Expenditure	39.0	38.0	41.9	68.8	71.9	4.5	2.6	4.0	7.0	5.8
(ii). Development Capital Expenditure	24.0	46.1	75.2	68.3	94.9	25.3	34.0	29.9	37.0	34.2
(iii). Outside ADP/Operational shortfall	-0.1	33.0	-17.1	0.0	-16.8	0.0	0.0	0.0	0.0	0.0
Development Expenditure Financed by										
(i). Revenue surplus(+)/ deficit (-)	44.9	58.4	82.7	75.2	112.7	-3.1	22.6	8.4	13.0	9.9
(ii). Net Capital Receipts	1.5	10.1	15.3	9.9	14.6	-4.6	-5.7	-2.5	-4.3	1.0
(iii). Net Public Account Receipts	1.3	28.7	-6.9	43.2	14.8	5.4	2.8	5.1	4.1	5.3
(iv). Development Revenue Receipts / Grants	5.2	0.0	0.0	0.0	0.0	9.0	11.8	10.6	11.3	14.9
(v). Federal Government Loan / Public Debt	8.7	19.8	8.8	8.8	7.9	2.5	5.7	7.3	5.2	5.7
(vi). Cash Balance Utilization / Improvement	1.3	0.0	0.0	0.0	0.0	2.3	19.8	11.0	12.8	16.2
(vii). Adjustment outside ADP/ other sources	0.0	0.0	0.0	0.0	0.0	18.3	-20.6	-5.9	1.9	-13.0
IV. Total ADP Resources	62.8	117.0	100.0	137.1	150.0	29.8	36.5	34.0	44.0	40.0

4.5 Provincial Receipts and Expenditures

Receipts/Expenditures	(Billion Rupees)									
	NWFP					Balochistan				
	FY 05	FY06	FY 07 ^B	FY 07 ^R	FY 08 ^B	FY 05	FY06	FY 07 ^B	FY 07 ^R	FY 08 ^B
I. Total Revenue Receipts	45.3	65.5	67.5	66.1	80.6	29.0	32.2	36.3	42.9	43.8
(i). Total Tax Revenue	32.6	38.2	45.4	45.6	57.4	21.4	22.7	22.4	28.7	27.5
(a). Provincial Tax Revenue	2.3	3.5	4.3	0.9	1.7	0.8	1.0	0.9	0.9	0.9
(b). Share in Federal Taxes	30.2	34.7	41.0	44.6	55.7	20.6	21.7	21.6	27.8	26.6
(ii). Non-Tax Revenue	12.7	27.3	22.2	20.5	23.2	7.7	9.5	13.9	14.2	16.3
II. Current Expenditure	42.7	60.7	54.5	55.2	61.0	26.2	30.3	37.5	34.0	41.5
Revenue Surplus (+)/ Deficit (-)	2.6	4.8	13.0	11.0	19.6	2.8	1.9	-1.1	8.9	2.3
III. Total Development Expenditure[@]	15.9	25.2	26.6	29.5	39.5	14.9	19.3	10.8	25.9	13.5
(i). Development Revenue Expenditure	2.5	4.3	5.4	5.6	6.3	0.0	0.0	0.0	0.0	0.0
(ii). Development Capital Expenditure	13.3	20.8	21.2	23.9	33.2	14.9	19.3	10.8	25.9	13.5
(iii). Outside ADP/Operational shortfall	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Development Expenditure Financed by										
(i). Revenue surplus(+)/ deficit (-)	2.6	4.8	13.0	11.0	19.6	2.8	1.9	-1.1	8.9	2.3
(ii). Net Capital Receipts	-2.8	4.9	-3.8	0.8	-1.8	-5.0	-0.9	-2.2	-7.8	-2.0
(iii). Net Public Account Receipts	5.0	3.0	1.7	-0.5	1.5	2.3	-2.8	-3.1	-3.1	-3.4
(iv). Development Revenue Receipts / Grants	2.3	3.5	4.6	7.4	7.9	2.6	4.7	0.5	9.0	0.4
(v). Federal Government Loan / Public Debt	4.1	7.6	9.0	6.5	8.4	7.1	2.5	15.0	13.5	7.5
(vi). Cash Balance Utilization / Improvement	0.0	-4.4	3.8	3.8	5.4	5.0	14.1	1.9	5.4	8.7
(vii). Adjustment outside ADP/ other sources	4.6	5.8	-1.8	0.5	-1.5	0.0	0.0	0.0	0.0	0.0
IV. Total ADP Resources	15.9	25.2	26.6	29.5	39.5	14.9	19.3	10.8	25.9	13.5

I: GDP (MP) current Factor cost , R=Revised, B=Budget

Source: Annual Budget Statements of the Provincial Governments

Note: The data on provincial receipts and expenditure include transactions between the federal and provincial governments (e.g., grants/ foreign project assistance, interest paid etc). However net provincial data used in consolidated federal and provincial governments budget excludes inter-governmental transactions.

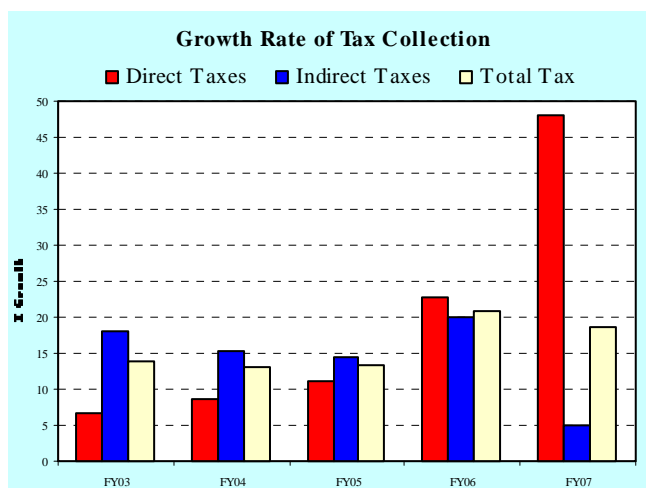
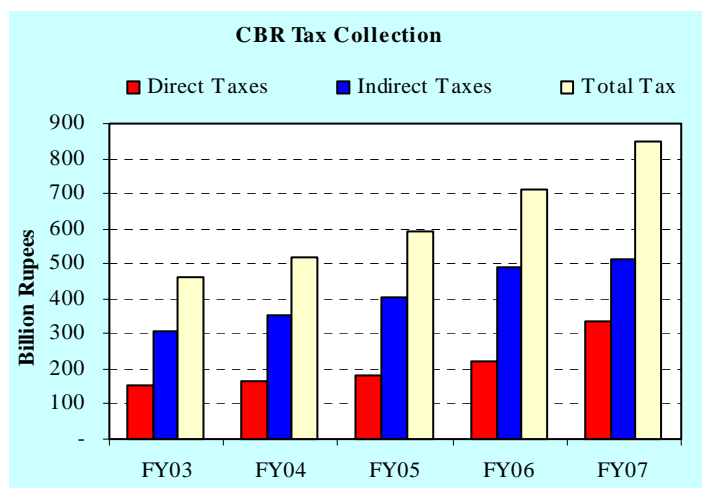
@ : Including Foreign Project Assistance

4.6 Central Board of Revenue Tax Collection

(Billion Rupees)

Period	Direct	Indirect Taxes				Total Tax Collection	Growth (%)			
	Taxes	Sales	Excise	Customs	Total		Direct Taxes	Indirect Taxes	Total	
FY99	110.2	72.1	60.9	65.3	198.3	308.5	6.8	4.1	5.1	
FY00	113.0	116.7	55.8	61.7	234.2	347.1	2.5	18.1	12.5	
FY01	124.6	153.6	49.1	65.0	267.7	392.3	10.3	14.3	13.0	
FY02	142.5	166.6	47.2	47.8	261.6	404.1	14.4	-2.3	3.0	
FY03	151.9	195.1	44.8	68.8	308.7	460.6	6.6	18.0	14.0	
FY04	165.1	219.2	45.6	91.0	355.8	520.8	8.7	15.3	13.1	
FY05	183.4	238.5	53.1	115.4	407.0	590.4	11.1	14.4	13.4	
FY06	225.0	294.8	55.3	138.4	488.5	713.4	22.7	20.0	20.8	
FY07	333.4	309.2	71.6	132.2	513.0	846.4	48.2	5.0	18.6	
2006	Jul	10.1	24.0	4.0	8.1	36.1	46.2	-75.6	-40.6	-54.7
	Aug	11.1	20.9	4.6	9.7	35.2	46.3	10.2	-2.4	0.3
	Sep	45.3	30.6	5.4	10.1	46.1	91.4	307.6	31.0	97.3
	Oct	16.1	22.0	5.5	9.8	37.2	53.3	-64.5	-19.3	-41.7
	Nov	13.9	28.1	5.5	11.5	45.1	59.0	-13.3	21.1	10.7
	Dec	76.2	20.5	5.9	11.6	38.0	114.2	447.4	-15.7	93.5
2007	Jan	12.5	24.8	5.3	9.6	39.7	52.2	-83.7	4.5	-54.3
	Feb	13.8	23.7	5.6	9.3	38.6	52.4	10.6	-2.7	0.5
	Mar	38.9	24.1	6.0	13.0	43.0	81.9	182.0	11.4	56.2
	Apr	15.1	27.0	7.0	10.4	44.4	59.5	-61.2	3.2	-27.4
	May	19.8	27.4	7.3	11.2	45.9	65.8	31.5	3.5	10.6
	Jun	60.7	36.0	9.5	18.0	63.5	124.2	206.1	38.1	88.8

Source : Central Board of Revenue



4.7 Zakat Receipts

(Millions Rupees)							
Receipts From	FY01	FY02	FY03	FY04	FY05	FY06	FY07
1. Saving Bank Accounts & Similar Accounts	2,447	2,511	2,461	2,552	2,585	2,562	2,469
2. Notice Deposit Receipts and Accounts	40	26	25	24	17	15	21
3. Fixed Deposit Receipts and Accounts (Periodically)	729	549	483	464	597	428	407
4. Fixed Deposit Receipts & Accounts (on maturity or encashment)	407	356	298	334	480	417	602
5. NIT Units	115	68	63	195	534	95	100
6. ICP Mutual Funds Certificate	9	9	9	...	37	0	0
7. Government Securities	1	2	3	1	1	1	1
8. Shares and Debentures of Companies	199	167	127	170	159	515	264
9. Annuities	0	0	0	0	0
10. Life Insurance Policies	70	42	62	51	49	54	63
11. Provident Fund Credit Balances	259	200	245	217	206	251	315
Total Deduction of Zakat at Source	4,276	3,930	3,776	4,008	4,665	4,337	4,243
Zakat Voluntarily Receipts	11	7	7	13	11	22	12
Other Receipts/Un-spent	88	26	2,508	1,011	528	1,068	1,247
Total Receipts	4,375	3,963	6,291	5,032	5,204	5,427	5,502

... Negligible

Source : Monetary Policy Department, SBP