

List of Acronyms

<u>A</u>	ABL	Allied Bank Limited
	ACP	Annual Credit Plan
	ACAC	Agriculture Credit Advisory Committee
	ACD	Agriculture Credit Department
	ADs	Authorized Dealers
	ADB	Asian Development Bank
	ADF	Asian Development Fund
	ADBP	Agricultural Development Bank of Pakistan
	ADP	Annual Development Plan
	ASEAN	Association of South East Asian Nations
<u>B</u>	BHU	Basic Health Unit
	BOC	Bank of China
	BOP	Balance of Payment
	BPRD	Banking Policy Regulation Department
	BSC	Bahbood Saving certificates
	BSE	Bombay Stock Exchange
	BSD	Banking Surveillance Department
<u>C</u>	CAD	Current Account Deficit
	CAB	Current Account Balance
	CAR	Capital Adequacy Ratio
	CBR	Central Board of Revenue
	CBR	Crude Birth Rate
	CBD	Conventions on Biodiversity
	CITES	Convention on International Trade in Endangered Species of Wild Fauna and Flora
	CBU	Completely Built Unit
	CDR	Crude Death Rate
	CCC	Climate Change Convention
	CDNS	Central Directorate of National Saving
	CDWA	Clean drinking Water for All
	CDWI	Clean Drinking Water Initiative
	CFS	Continuous Funding System
	CIB	Credit Information Bureau
	CKD	Completely Knocked Down
	CPI	Consumer Price Index
	CRR	Cash Reserve Ratio
	CRPID	Centre For Research on Poverty Reduction & Income Distribution
	CSF	Competitiveness Support Fund
	CVT	Capital Value Tax
	CY	Calendar Year
<u>D</u>	DAP	Di-Ammonium Phosphate
	DBC	Dollar Bearer Certificate
	DD	Demographic Dividend
	DMB	Deposit Money Banks

	DOTS	Direct Observed Treatment Short Course
	DS	Debt Servicing
	DSCs	Defense Saving Certificates
	DRs	Depository Receipts
<u>E</u>	EAD	Economic Affairs Division
	ECs	Exchange Companies
	EDL	External Debt and Liability
	EFS	Export Finance Scheme
	EE	Export Earnings
	EPS	Earnings Per Share
	ERRA	Earthquake Rehabilitation and Reconstruction Authority
	EU	European Union
<u>F</u>	FB	Fiscal Balance
	FBS	Federal Bureau of Statistics
	FC	Foreign currency
	FCAs	Foreign Currency Accounts
	FCBCs	Foreign Currency Bearer Certificates
	FE/FX	Foreign Exchange
	FEMPI	Foreign Exchange Market Presume Index
	FDI	Foreign Direct Investment
	FE-25	Foreign Exchange Circular No. 25 dated 20th June 1998
	FE-31	Foreign Exchange Circular No. 31 of 1998
	FEBC	Foreign Exchange Bearer Certificate
	FEC	Foreign Exchange Companies
	FED	Federal Excise Duty
	FEE	Foreign Exchange Earnings
	FEEL	Foreign Exchange Exposure limit
	FGT	Foster, Greer and Thorebecke
	FIB	Federal Investment Bond
	FIBR	Floating Interbank Rates
	FJFC	Fauji Jordan Fertilizer Company
	FRDL	Fiscal Responsibility and Debt Limitation Act, 2005
	FSIs	Financial Soundness Indicators
	FY	Financial/Fiscal Year
<u>G</u>	GDP	Gross Domestic Product
	GDR	Global Depository Receipts
	GER	Gross Enrollment Rate
	GNP	Gross National Product
	GoP	Government of Pakistan
	GSP	Germanized System of Preference
<u>H</u>	H1	First Half of the Fiscal Year
	H2	Second Half of the Fiscal Year
	HBL	Habib Bank Limited

	HCR	Head Count Ratio
	HDI	Human Development Index
	H.I.	Herfindhal Index
	HPI	Human Poverty Index
	HRI	House Rent Index
<u>I</u>	IBD	Islamic Banking Department
	IDA	International Development Association
	IDB	Islamic Development Bank
	IHFD	Infrastructure & Housing Finance Department
	IIASA	International Institute for Applied Systems Analysis
	IT	Information Technology
	IMF	International Monetary Fund
	IMR	Infant Mortality Rate
	INSMED	Institute of Small & Medium Enterprise and Entrepreneur Development
	IPO	Initial Public Offer
	ISE	Islamabad Stock Exchange
	ISIC	International Standard Industrial Classification
<u>J</u>	JCI	Jakarta composite index
	JS	Jahangir Siddiqui
<u>K</u>	KIBOR	Karachi Inter Bank Offer Rate
	KLCI	Kuala Lumpur Composite index
	KPT	Karachi Port Trust
	KSE	Karachi Stock Exchange
<u>L</u>	LFS	Labor Force Survey
	LFP	Labor Force Participation
	LIBOR	London Inter- bank Offer Rate
	LSE	Lahore Stock Exchange
	LSE	London Stock Exchange
	LSM	Large Scale Manufacturing
	LTF-EOP	Long Term Finance- Export Oriented Project
<u>M</u>	M2	Money Supply
	MAF	Million Acre Feet
	MCB	Muslim Commercial Bank
	MDGs	Millennium Development Goals
	ME	Middle East
	MFA	Multi Fiber Arrangement
	MFD	Micro Finance Department
	MOF	Ministry of Finance
	MRTBs	Market Treasury Bills for Replenishment
	MSS	Market Stabilization Scheme
	MTBs	Market Treasury Bills
	MTDF	Medium Term Development Framework

<u>N</u>	NAB	National Accountability Bureau
	NBP	National Bank of Pakistan
	NCBs	Nationalized Commercial Bank
	NCCC	National credit consultative council
	NDA	Net Domestic Asset
	NEC	National Education Census
	NER	Net Enrollment Rate
	NEER	Nominal Effective Exchange Rate
	NFA	Net Foreign Asset
	NFNE	Non Food Non Energy
	NFI	Net Foreign Investment
	NGO	Non Governmental Organization
	NHA	National Highway Authority
	NII	Non Interest Income
	NIM	Net Interest Margins
	NPLs	Non Performing Loans
	NSS	National Savings Scheme
<u>O</u>	OCR	Ordinary Capital Resources
	ODA	Official Development Assistance
	OEBs	Outstanding Export Bills
	OECD	Organization for Economic Cooperation and Development
	OGDCL	Oil and Gas Development Company Ltd
	OGRA	Oil & Gas Regulatory Authority
	OIN	Other Items Net
	OMO	Open Market Operation
	OPEC	Organization of Petroleum Exporting Countries
<u>P</u>	PAT	Profit After Tax
	PBA	Pakistan Bankers Association
	PEMRA	Pakistan Electronic Media Regulatory Authority
	PG	Poverty Gap
	PGR	Population Growth Rate
	PIA	Pakistan International Airline
	PIB	Pakistan Investment Bond
	PIHS	Pakistan Integrated Household Survey
	PL	Poverty Line
	PMDGR	Pakistan Millennium Development Goals Report
	POL	Petroleum, Oil and Lubricants
	POTS	Plain Old Telephone Service
	PPCBL	Pakistan Punjab Cooperative Bank Limited
	PPG	Public and Publicly Guaranteed
	PRSP	Poverty Reduction Strategy Paper
	PSDP	Public Sector Development Program
	PSCAC	Private Sector Credit Advisory Committee
	PSC	Private Sector Credit
	PSLM	Pakistan Living Standard Measurement Survey

	PTCL	Pakistan Telecommunication Corporation Limited
<u>Q</u>	QIM	Quantum Index of Manufacturing
<u>R</u>	Res	Reserves
	RHC	Rural Health Unit
	REER	Real Effective Exchange Rate
	REPO	Sale & Repurchase Agreement
	RIC	Regular Income Certificates
	RM	Reserve Money
	ROA	Return on Asset
<u>S</u>	SAARC	South Asian Association of Regional Cooperation
	SAFTA	South Asian Free Trade Agreement
	SBP	State Bank of Pakistan
	SCRA	Special Convertible Rupee Account
	SLR	Statutory Liquidity Requirement
	SMEs	Small and Medium Enterprises
	SMED	Small & Medium Enterprises Department
	SOP	Severity of poverty
	SPI	Sensitive Price Indicator
	SPS	Sanitary and Phytosanitary
	SSM	Small Scale Manufacturing
	SSGC	Sui Southern Gas Company
	STD	Short Term Debt
	STDL	Short Term Debt and Liabilities
<u>T</u>	TARCH	Threshold Autoregressive Conditional Heteroskedasticity
	T-Bill	Treasury Bills
	TBS	Tariff Based System
	TDL	Total Debt and Liabilities
	TED	Total External Debt
	TFC	Term Finance Certificate
	TFR	Total Fertility Rate
	TPI	Tornqvist Price Index
<u>U</u>	UAE	United Arab Emirates
	UBL	United Bank Limited
	UK	United Kingdom
	USA	United States of America
<u>V</u>	VAR	Vector Autoregressive
<u>W</u>	WALR	Weighted Average Lending Rates
	WADR	Weighted Average Deposit Rates
	WPI	Wholesale Price Index
	WTO	World Trade Organization
	WHC	World Heritage Convention

	WHO	World Health Organization
<u>X</u>	XGS	Export of Goods & Services
<u>Y</u>	YoY	Year on Year
<u>Z</u>	ZTBL	Zarai Taraqati Bank Limited