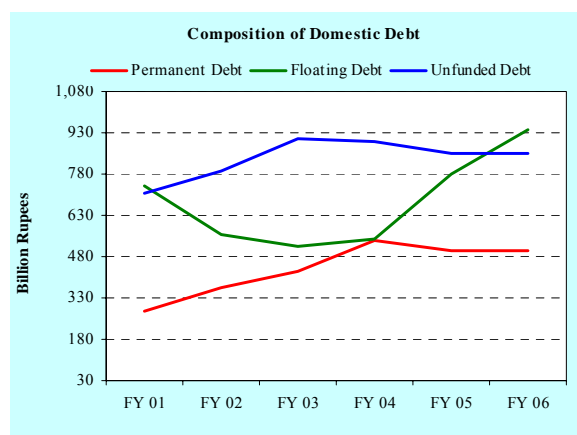
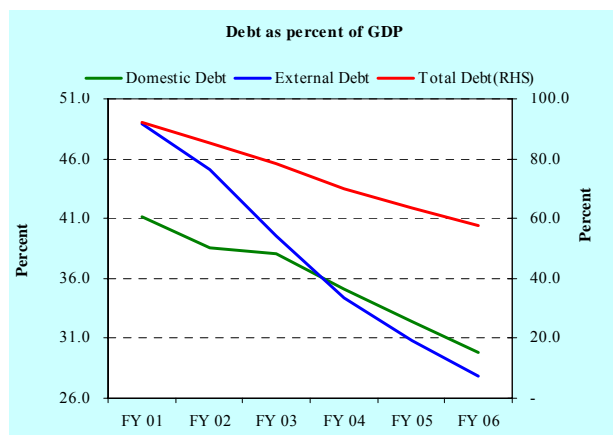


## 8.1 Domestic Debt, External Debt and Liabilities Indicators

Indicator	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
<b>Total Debt Servicing (Billion Rupees)</b>	<b>345.7</b>	<b>438.7</b>	<b>299.5</b>	<b>299.9</b>	<b>312.9</b>	<b>318.5</b>
Total Interest	249.5	273.8	235.3	230.1	257.2	237.1
Domestic	190.5	207.6	182.6	185.7	211.6	194.7
Foreign	51.3	60.6	49.2	41.4	42.6	42.1
Explicit Liabilities	7.8	5.6	3.5	3.0	3.0	0.4
Repayment of Principal	96.2	164.9	64.2	69.8	55.7	81.4
<b>Debt as Percent of GDP</b>						
Total Debt	92.3	85.0	78.4	70.0	63.7	57.8
Domestic Debt	41.1	38.6	38.0	35.1	32.4	29.8
Permanent Debt	10.5	13.7	16.0	20.0	18.7	18.7
Floating Debt	27.6	20.8	19.3	20.3	29.1	35.1
Unfunded Debt	26.6	29.6	34.0	33.6	31.9	32.0
External Debt	48.9	45.1	39.5	34.3	30.9	27.8
Explicit Liabilities	2.2	1.3	0.9	0.6	0.4	0.2
<b>Ratio of Public Debt Servicing to</b>						
Tax Revenue	78.3	91.8	53.9	48.5	47.5	39.5
Total Revenue	62.5	70.3	41.6	37.2	34.8	29.1
Current Expenditure	48.1	53.1	33.3	31.9	28.0	22.4
Total Expenditure	53.5	62.7	37.8	39.3	33.2	29.0
GDP	8.2	9.9	6.1	5.3	4.8	4.1
<b>External Debt to</b>						
Export Earnings	359.8	365.4	306.3	268.7	236.4	218.6
Foreign Exchange Earnings	224.2	216.1	169.7	155.3	127.3	115.3
Gross National Product	45.2	45.8	38.8	33.3	30.1	27.2
<b>External Debt</b>						
Servicing to Exports of Goods and Services	32.6	36.7	22.7	32.5	14.9	13.3
Interest Payments to Exports of Goods and Services	9.6	7.6	6.0	5.8	4.5	4.0
Interest Payments to Gross National Product	1.4	1.2	1.0	0.9	0.7	0.6
<b>Short-Term External Debt to Total External Debt</b>	<b>0.8</b>	<b>0.5</b>	<b>0.6</b>	<b>0.1</b>	<b>0.8</b>	<b>0.5</b>
<b>Multilateral Debt to Total External Debt</b>	<b>41.4</b>	<b>42.9</b>	<b>44.8</b>	<b>43.1</b>	<b>45.1</b>	<b>46.3</b>
<b>Foreign Exchange Reserves to</b>						
Total External Debt	5.3	13.0	28.6	31.7	28.8	30.2
Total External Debt and Liabilities	4.5	11.9	26.9	30.0	27.4	28.9
<b>Per Capita (US Dollar)</b>						
External Debt	229	233	227	223	223	230
External Debt Servicing	24	29	21	33	18	18

Source: Statistics &amp; Data Warehouse Department, SBP

Note: Foreign Exchange Earnings is the sum of earning from Goods, services, and income (credit entry from Item A:BOP-IMF/92) and private transfer



## 8.2 Domestic and Public Debt Outstanding

(End June: Million Rupees)

Debt Instrument	Average	2002	2003	2004	2005	2006
	2002 - 06					
<b>Permanent Debt</b>	<b>466,743.6</b>	<b>367,989.0</b>	<b>427,908.0</b>	<b>536,800.0</b>	<b>500,873.5</b>	<b>500,148.5</b>
<b>Market Loans</b>	<b>3,875.7</b>	<b>5,595.0</b>	<b>4,706.8</b>	<b>3,026.0</b>	<b>3,026.0</b>	<b>3,026.0</b>
<b>Federal Government</b>	<b>2,745.4</b>	<b>2,755.9</b>	<b>2,750.9</b>	<b>2,740.0</b>	<b>2,740.0</b>	<b>2,740.0</b>
3.00 % 1971 (Permanent)	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0	2,740.0
11.25 % 1998	-	-	-	-	-	-
11.50 % 2000	-	-	-	-	-	-
11.75 % 2001	4.2	10.5	10.5	-	-	-
11.75 % 2002	1.2	5.4	0.4	-	-	-
<b>Provincial Governments</b>	<b>925.1</b>	<b>2,642.2</b>	<b>1,756.2</b>	<b>75.7</b>	<b>75.7</b>	<b>75.7</b>
Punjab Government Loans	118.1	181.7	181.7	75.7	75.7	75.7
Sindh Government Loans	606.6	1,609.5	1,423.6	-	-	-
Balochistan Government Loans	200.4	851.0	150.9	-	-	-
<b>Loans matured but not encashed</b>	<b>205.4</b>	<b>196.9</b>	<b>199.7</b>	<b>209.8</b>	<b>209.8</b>	<b>209.8</b>
<b>Federal Government Bonds</b>	<b>319,997.5</b>	<b>259,264.0</b>	<b>293,231.2</b>	<b>380,961.6</b>	<b>335,289.1</b>	<b>331,241.7</b>
Gem Stone Corporation of Pakistan	-	-	-	-	-	-
Issued to ADBP	-	-	-	-	-	-
Public Sector	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0	3,131.0
Under E.R.O. 1972	1.4	1.4	1.4	1.4	1.4	1.4
Compensation Bonds <sup>1</sup>	19.4	20.0	20.0	19.4	18.7	18.7
Shah Nawaz Bhutto Sugar Mills	73.1	73.1	73.1	73.1	73.1	73.1
Heavy Mechanical Complex	510.2	510.2	510.2	510.2	510.2	510.2
Pakistan Engineering Company	589.6	589.6	589.6	589.6	589.6	589.6
Issued at Low Yield Bonds	4,957.4	4,957.4	4,957.4	4,957.4	4,957.4	4,957.4
Shahdad Kot Textile	46.7	77.8	77.8	77.8	-	-
Issued to DFIs	136.5	183.0	164.5	146.2	127.9	60.9
Govt. Bond issued to HBL for settlement of CBR	1,960.9	-	-	-	-	9,804.5
5.00 % Income Tax Bonds	22.3	22.3	22.3	22.3	22.3	22.3
Under Land Reforms 1977	52.6	52.9	52.6	52.6	52.5	52.5
Special Govt. Bonds issued to SLIC (Original)	752.2	1,691.5	931.0	745.0	393.5	-
Govt. Bonds issued to SLIC (Capitalisation)	6,266.5	12,635.7	8,544.5	5,443.0	3,210.6	1,498.9
Special National Fund Bonds	0.8	1.0	1.0	1.0	1.0	1.0
Bearer National Fund Bonds <sup>2</sup>	7.4	7.4	7.4	7.4	7.4	7.4
Federal Investment Bonds	36,350.7	81,492.2	45,482.4	33,538.9	14,594.8	6,645.4
Pakistan Investment Bonds (PIBs)	265,118.8	153,817.5	228,665.0	331,646.0	307,598.0	303,867.7
<b>Prize Bonds</b>	<b>142,869.9</b>	<b>103,130.0</b>	<b>129,970.0</b>	<b>152,812.0</b>	<b>162,557.6</b>	<b>165,880.0</b>
<b>Floating Debt</b>	<b>667,183.0</b>	<b>557,807.0</b>	<b>516,268.0</b>	<b>543,443.2</b>	<b>778,162.7</b>	<b>940,234.0</b>
Adhoc Treasury Bills	24,566.0	122,830.0	0.0	0.0	0.0	0.0
Treasury Bills	13.0	13.0	13.0	13.0	13.0	13.0
Market Treasury Bills	368,545.0	208,133.0	403,024.0	345,686.0	453,205.7	432,676.4
MTBs for Replenishment of Cash	274,058.9	226,831.0	113,231.0	197,744.0	324,944.0	507,544.6
<b>Unfunded Debt</b>	<b>862,276.8</b>	<b>792,138.0</b>	<b>909,500.0</b>	<b>899,214.9</b>	<b>854,044.1</b>	<b>856,487.2</b>
Saving Schemes (Net of Prize Bonds)	794,449.4	743,497.0	852,509.0	831,615	775,900.1	768,726.2
Postal Life Insurance	47,145.3	29,946.0	37,314.0	45,982.3	56,317.0	66,167.0
GP Fund	20,682.0	18,695.0	19,677.0	21,617.0	21,827.0	21,594.0
<b>Domestic Debt</b>	<b>1,994,607.7</b>	<b>1,717,934.0</b>	<b>1,853,676.0</b>	<b>1,979,458.0</b>	<b>2,133,079.1</b>	<b>2,296,868.5</b>
<b>Foreign Currency Loans<sup>3</sup></b>	<b>28,851.3</b>	<b>42,433.5</b>	<b>27,389.3</b>	<b>33,347.4</b>	<b>25,833.8</b>	<b>15,252.3</b>
Foreign Exchange Bearer Certificate	1,447.3	3,120.4	2,160.9	1,039.6	614.4	301.2
FCBC 3 Years	8.5	17.6	14.8	3.4	3.4	3.4
US Dollar Bearer Certificates	95.9	105.6	105.6	150.4	70.9	47.1
FCBC 5 Years	221.6	740.7	185.5	68.2	63.1	50.5
Special US Dollar Bonds	27,077.9	38,449.2	24,922.5	32,085.8	25,082.0	14,850.1
<b>Public Debt – Federal Government<sup>4</sup></b>	<b>351,594.1</b>	<b>304,453.4</b>	<b>323,371.4</b>	<b>417,049.0</b>	<b>363,862.9</b>	<b>349,234.0</b>

P: Provisional

Source: Monetary Policy Department, Domestic Markets &amp; Monetary Management Department, SBP

1: For Nationalised Banks, Petroleum, Shipping and Vegetable Oil

2: Include Rollover (I, II &amp; III)

3: Special US Dollar Bonds have been reclassified into external liabilities, while FEBC, FCBC, DBC have been classified to external liabilities payable in rupees.

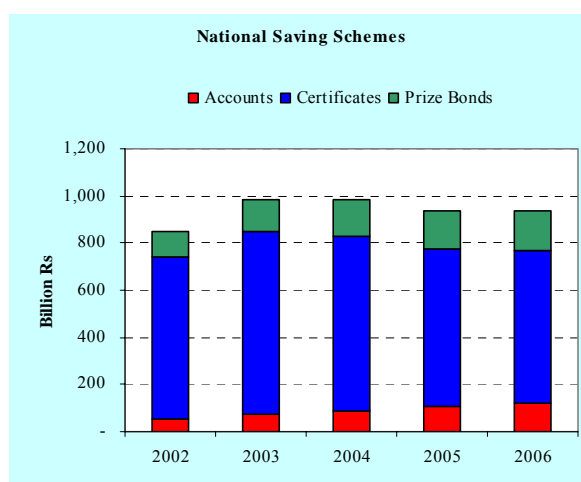
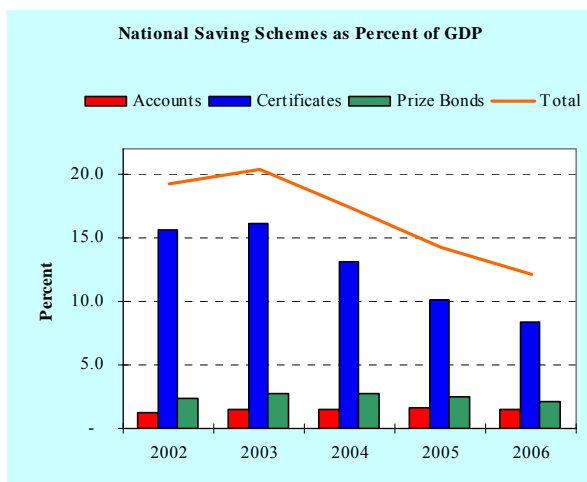
Based on these changes total may not tally with the table 8.4 of Annual Report 2003-04.

4: Equal to Federal Government plus Federal Government Bonds and Foreign Currency Loans

### 8.3 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Scheme	2002 - 06		2002	2003	2004	2005		2006	
	Average	% Share				Amount	% Share	Amount	% Share
<b>A. Accounts (i+ii / 1 to 5 )</b>	<b>89.0</b>	<b>100.0</b>	<b>56.8</b>	<b>73.8</b>	<b>89.3</b>	<b>105.7</b>	<b>100.0</b>	<b>119.4</b>	<b>100.0</b>
(i) National Saving Centres	47.4	53.2	23.5	31.3	44.9	62.0	58.7	75.2	63.0
(ii) Post Offices	41.6	46.8	33.2	42.6	44.4	43.7	41.3	44.2	37.0
1. Saving Accounts	8.4	9.4	7.7	9.3	8.6	9.1	8.6	7.2	6.0
2. Khas Deposit Accounts	0.3	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
3. Mahana Amdani Accounts	2.3	2.5	2.0	2.2	2.3	2.4	2.3	2.4	2.0
4. Special Saving Accounts	51.6	58.0	46.7	51.8	54.7	52.8	50.0	52.0	43.5
5. Pensioners Benefit Account	26.4	29.7	-	10.2	23.4	41.1	38.9	57.5	48.2
<b>B. Certificates (i+ii+iii / 6 to 11)</b>	<b>705.5</b>	<b>100.0</b>	<b>686.7</b>	<b>778.7</b>	<b>742.3</b>	<b>670.2</b>	<b>100.0</b>	<b>649.4</b>	<b>100.0</b>
(i) National Saving Centres	490.0	69.5	484.3	499.0	488.4	476.8	71.1	501.4	77.2
(ii) Post Offices	53.2	7.5	54.5	56.2	55.3	50.9	7.6	49.3	7.6
(iii) Banks	162.2	23.0	147.9	223.5	198.6	142.5	21.3	98.6	15.2
6. Defence Saving Certificates	301.6	42.7	287.0	309.0	312.3	303.5	45.3	296.0	45.6
7. Special Saving Certificates	224.3	31.8	209.2	294.1	280.9	197.6	29.5	139.9	21.5
8. Special Saving Certificates (Bearer)	0.3	0.0	0.3	0.3	0.3	0.3	0.0	0.3	0.0
9. Regular Income Certificates	129.2	18.3	189.9	175.0	125.9	85.2	12.7	69.8	10.8
10. Behbood Saving Certificate	49.8	7.1	-	-	22.7	83.3	12.4	143.0	22.0
11. Others <sup>a</sup>	0.3	0.0	0.3	0.3	0.3	0.3	0.0	0.3	0.0
<b>C. Prize Bonds (12 to 18)</b>	<b>143.1</b>	<b>100.0</b>	<b>103.1</b>	<b>130.0</b>	<b>152.8</b>	<b>164.1</b>	<b>100.0</b>	<b>165.5</b>	<b>100.0</b>
12. Rs. 200/=	11.7	8.2	9.3	10.7	12.0	14.0	8.5	12.7	7.7
13. Rs. 750/=	23.5	16.4	18.6	22.3	24.9	26.1	15.9	25.6	15.5
14. Rs. 1,500/=	26.2	18.3	21.3	24.9	27.5	28.7	17.5	28.8	17.4
15. Rs. 7,500/=	22.4	15.7	16.2	21.0	24.1	25.1	15.3	25.5	15.4
16. Rs. 15,000/=	27.3	19.1	18.1	24.5	29.3	32.1	19.6	32.4	19.6
17. Rs. 40,000/=	31.1	21.7	18.8	25.8	34.1	37.2	22.7	39.6	23.9
18. Others <sup>b</sup>	0.8	0.6	0.8	0.8	0.8	0.8	0.5	0.8	0.5
<b>Total ( A+B+C )</b>			<b>846.6</b>	<b>982.5</b>	<b>984.4</b>	<b>940.0</b>		<b>934.2</b>	



### 8.3 National Saving Schemes (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 06											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>A. Accounts (i+ ii / 1 to 5)</b>	<b>106.6</b>	<b>108.0</b>	<b>109.1</b>	<b>110.5</b>	<b>111.7</b>	<b>112.7</b>	<b>113.9</b>	<b>115.5</b>	<b>116.9</b>	<b>117.9</b>	<b>119.5</b>	<b>119.4</b>
(i) National Saving Centers	62.9	64.4	65.6	67.1	68.4	69.6	70.7	71.8	73.1	74.0	75.3	75.2
(ii) Post Offices	43.6	43.6	43.5	43.4	43.3	43.1	43.2	43.6	43.8	43.9	44.2	44.2
1. Saving Accounts	8.4	7.6	7.1	6.8	6.9	7.2	7.1	7.1	7.2	7.2	7.6	7.2
2. Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3. Mahana Amdani Accounts	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
4. Special Saving Accounts	52.6	52.4	52.2	52.0	51.8	51.5	51.5	51.8	51.9	51.8	52.1	52.0
5. Pensioners Benefit Account	42.8	45.3	47.1	49.0	50.3	51.3	52.6	53.8	55.1	56.2	57.1	57.5
<b>B. Certificates (i+ ii+ iii / 6 to 11)</b>	<b>668.0</b>	<b>671.2</b>	<b>670.9</b>	<b>669.1</b>	<b>667.8</b>	<b>662.6</b>	<b>659.5</b>	<b>659.6</b>	<b>658.4</b>	<b>656.8</b>	<b>654.1</b>	<b>649.4</b>
(i) National Saving Centres	479.0	485.4	489.5	491.6	493.7	494.5	497.2	499.7	501.6	502.9	503.1	501.4
(ii) Post Offices	50.9	50.8	50.6	50.4	50.3	50.2	50.0	50.0	49.9	49.8	49.5	49.3
(iii) Banks	138.1	135.0	130.8	127.1	123.8	118.0	112.3	109.8	107.0	104.1	101.4	98.6
6. Defence Saving Certificates	302.8	302.2	302.0	301.2	300.7	300.1	299.5	298.9	298.3	297.6	297.0	296.0
7. Special Saving Certificates (Reg.)	191.3	187.8	182.8	177.5	173.1	165.6	159.3	156.2	152.3	148.5	144.4	139.9
8. Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
9. Regular Income Certificates	83.4	82.2	80.8	79.7	78.7	77.5	76.3	75.1	73.8	72.5	71.2	69.8
10. Behbood Saving Certificate	89.9	98.3	104.7	110.1	114.8	118.8	123.8	128.7	133.5	137.6	140.9	143.0
11. Others <sup>a</sup>	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<b>C. Prize Bonds ( 12 to 18 )*</b>	<b>162.5</b>	<b>161.8</b>	<b>162.8</b>	<b>161.7</b>	<b>162.6</b>	<b>162.9</b>	<b>163.9</b>	<b>197.7</b>	<b>164.7</b>	<b>164.7</b>	<b>164.8</b>	<b>165.5</b>
12. Rs. 200/=	14.0	14.0	12.8	13.5	13.5	12.6	13.5	13.5	13.7	13.7	13.8	12.7
13. Rs. 750/=	24.5	25.7	25.8	24.4	25.8	25.8	24.4	25.9	24.6	24.6	25.6	25.6
14. Rs. 1,500/=	28.7	27.0	28.3	28.3	27.1	28.7	28.7	27.6	28.7	28.7	27.4	28.8
15. Rs. 7,500/=	25.1	24.9	24.9	24.9	25.4	25.4	25.4	25.2	25.1	25.1	25.6	25.5
16. Rs. 15,000/=	32.1	32.1	32.1	31.6	31.5	31.5	33.1	33.0	32.5	32.5	32.4	32.4
17. Rs. 40,000/=	37.2	37.3	38.2	38.3	38.4	38.0	38.0	71.7	39.2	39.2	39.2	39.6
18. Others <sup>b</sup>	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<b>Total (A+B+C)</b>	<b>937.1</b>	<b>940.9</b>	<b>942.8</b>	<b>941.3</b>	<b>942.1</b>	<b>938.1</b>	<b>937.3</b>	<b>972.7</b>	<b>940.0</b>	<b>939.3</b>	<b>938.4</b>	<b>934.2</b>

Footnotes: <sup>a</sup> It include National Deposit Certificates, Khas Deposit Certificates, Premium Saving Certificates

Source: Central Directorate of National Saving

<sup>b</sup> It include Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000, Rs. 10,000 and Rs. 25,000

\* State Bank of Pakistan

- Notes:
- National Saving Centres started sales of Savings Certificates from 1971-72
  - Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued
  - Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990
  - National Saving Centres started receiving Saving Deposit Accounts in 1974-75
  - Premium Saving Certificates were introduced in 1979-80 and discontinued in 1-7-1983
  - Mahana Saving Accounts and Special Saving Accounts were introduced in March 1983
  - Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990
  - Regular Income Certificates were introduced w.e.f. 2-2-1993
  - Date of introduction of new denominations: Rs. 15,000 (1-10-1999), Rs. 750 (15-10-1999), Rs. 7,500 (1-11-1999), Rs. 1,500 (15-11-1999), Rs. 40,000 (1-12-1999), Rs. 200 (15-12-1999)
  - Pensioner's Benefit Accounts introduced w.e.f. Jan, 2003
  - Totals may not tally due to separate rounding off

## 8.4 Rates of Profit on National Saving Schemes

(Percent per annum)

Scheme	2002		2003		2004		2005		2006	
	1 <sup>st</sup> Jan	1 <sup>st</sup> Jul	1 <sup>st</sup> Jan	1 <sup>st</sup> Jul	1 <sup>st</sup> Jan	1 <sup>st</sup> Jul	1 <sup>st</sup> Jan	1 <sup>st</sup> Jul	1 <sup>st</sup> Jan	1 <sup>st</sup> Jul
<b>1. Saving Accounts</b>										
(i) With Chequing Facilities	7.30	6.50	4.50	3.50	3.50	3.50	3.50	4.50	4.50	5.50
(ii) Without Chequing Facilities	7.80	7.00	5.00	4.00	4.00	4.00	4.00	5.00	5.00	6.00
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>										
3 Years (Rollover)										
(i) First 5 Periods of Complete 6 Months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last Period of Complete 6 Months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound Rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>										
(i) 1st Year	9.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2nd Year	9.54	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3rd Year	10.52	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4th Year	11.58	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5th Year	11.84	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6th Year	12.25	9.77	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7th Year	-	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound Rate on Maturity	12.25	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Saving Certificates<sup>3</sup></b>										
(i) 1st Year	9.00	7.00	6.00	5.00	4.00	4.00	4.00	5.00	5.00	6.00
(ii) 10 Years (Compound Rate)	14.13	11.61	10.03	8.50	7.96	8.15	8.15	9.46	9.46	10.00
<b>5. National Deposit Certificates/Accounts<sup>4</sup></b>										
(i) 1Year (Rollover)	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
<b>6. (a) Special Saving Certificates (Reg)<sup>5</sup></b>										
<b>or Special Saving Accounts</b>										
(i) First 5 Periods of Complete 6 Months	12.20	10.30	8.50	7.50	7.00	6.80	6.80	8.40	8.40	9.00
(ii) Last Period of Complete 6 Months	13.20	11.30	9.50	8.50	8.00	7.70	7.70	9.60	9.60	10.00
<b>(b) Special Saving Certificates (Bearer)<sup>6</sup></b>										
(i) First 4 Periods of Complete 6 Months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 Periods of Complete 6 Months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates<sup>7</sup></b>	<b>12.48</b>	<b>10.56</b>	<b>9.12</b>	<b>7.68</b>	<b>6.96</b>	<b>6.84</b>	<b>6.84</b>	<b>8.88</b>	<b>8.88</b>	<b>9.24</b>
<b>8. Pensioner's Benefit Accounts<sup>8</sup></b>	-	-	<b>11.04</b>	<b>10.08</b>	<b>10.08</b>	<b>10.08</b>	<b>10.08</b>	<b>11.04</b>	<b>11.04</b>	<b>11.52</b>
<b>9. Behbood Saving Certificate<sup>9</sup></b>	-	-	-	<b>10.08</b>	<b>10.08</b>	<b>10.08</b>	<b>10.08</b>	<b>11.04</b>	<b>11.04</b>	<b>11.52</b>

Footnotes:

Source: Central Directorate of National Saving

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source.

2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003

3. Defence Saving Certificates introduced w.e.f. 08-11-1966

4. National Deposit Accounts/Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% per annum subject to 10% withholding tax

5. Special Saving Certificates/Accounts (Registered/Bearer) have been introduced w.e.f. 4-02-1990.

6. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f. 20-02-1997. Rates are quoted for outstanding amount as on today.

7. Regular Income certificates introduced w.e.f. 02-02-1993

8. Pensioner's Benefit Accounts introduced w.e.f. 20-01-2003

9. The scheme has been introduced w.e.f. 01-07-2003 especially for widows and senior citizens aged 60 years and above.

10. Profit on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

## 8.5 Grant Assistance Agreements Signed

(Million US Dollar )

Item	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
<b>I. Consortium including Outside</b>						
<b>Consortium arrangements</b>	<b>40.5</b>	<b>961.0</b>	<b>179.1</b>	<b>240.7</b>	<b>570.3</b>	<b>606.5</b>
1. Asian Development Bank	-	-	-	-	-	80.0
2. Canada	5.6	-	-	13.8	4.5	-
3. Germany	-	3.8	-	-	-	13.4
4. Japan	3.3	65.9	50.1	45.8	113.5	67.8
5. Netherlands	-	-	-	-	3.9	-
6. New Zealand	-	-	-	-	-	-
7. Norway	-	-	6.5	10.4	2.4	-
8. Sweden	-	-	-	-	-	-
9. Australia	-	-	-	-	-	-
10. Switzerland	1.6	-	-	2.1	-	-
11. UK	17.2	53.0	42.3	85.3	50.9	139.1
12. USA (Outside Package)	1.7	703.9	33.5	29.6	325.8	292.3
13. UN and Specialised Agencies	1.0	-	-	12.4	-	-
14. UNDP Special Grant	3.2	10.7	8.3	28.9	0.3	2.0
15. EEC	6.9	45.5	-	-	-	-
16. World Food Program	-	76.1	27.5	-	68.7	11.4
17. Italy	-	-	-	-	-	-
18. France	-	-	-	-	-	-
19. IDA	-	-	-	12.4	0.3	-
20. IBRD	-	2.1	10.9	-	-	0.5
<b>II. Non Consortium</b>	<b>6.4</b>	<b>50.3</b>	<b>10.2</b>	<b>0.2</b>	<b>12.1</b>	<b>26.1</b>
1. Austria	-	-	-	-	-	0.7
2. China	6.4	46.9	6.0	0.2	12.1	24.3
3. Korea	-	-	-	-	-	0.5
4. Spain	-	-	-	-	-	-
5. Switzerland	-	3.4	4.2	-	-	-
6. Others	-	-	-	-	-	0.6
<b>III. Islamic Countries</b>	<b>0.6</b>	<b>55.4</b>	<b>103.5</b>	<b>50.0</b>	<b>-</b>	<b>367.4</b>
1. Islamic Development Bank	0.6	-	-	-	-	0.3
2. Iran	-	-	-	-	-	-
3. UAE	-	-	-	-	-	-
4. Oman	-	5.4	3.5	-	-	5.0
5. Saudi Arabia	-	50.0	100.0	50.0	-	200.0
6. Turkey	-	-	-	-	-	150.0
7. Others	-	-	-	-	-	12.1
<b>Total (I+II+III)</b>	<b>47.5</b>	<b>1,066.5</b>	<b>292.8</b>	<b>290.9</b>	<b>582.4</b>	<b>1,000.0</b>
<b>Relief Assistance for Afghan Refugees</b>	<b>-</b>	<b>20.0</b>	<b>7.8</b>	<b>4.9</b>	<b>2.1</b>	<b>1.5</b>
<b>Total</b>	<b>47.5</b>	<b>1,086.7</b>	<b>300.6</b>	<b>295.8</b>	<b>584.5</b>	<b>1,001.5</b>

EEC: European Economic Community

Source: Economic Affairs Division

## 8.6 Commitments & Disbursements of Loans and Grants by Type

(Million US Dollar)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
<b>5<sup>th</sup> Plan</b>	<b>4,659</b>	<b>3,363</b>	<b>987</b>	<b>950</b>	<b>413</b>	<b>306</b>	<b>531</b>	<b>531</b>	<b>643</b>	<b>643</b>	-	-	<b>7,233</b>	<b>5,793</b>
FY 79	1,064	599	190	213	55	50	86	86	-	-	-	-	1,395	948
FY 80	1,002	808	121	161	55	21	419	419	61	61	-	-	1,658	1,470
FY 81	591	676	182	103	73	66	16	16	111	111	-	-	973	972
FY 82	887	536	320	174	110	89	10	10	293	293	-	-	1,620	1,102
FY 83	1,115	744	174	299	120	80	-	-	178	178	-	-	1,587	1,301
<b>6<sup>th</sup> Plan</b>	<b>9,132</b>	<b>4,882</b>	<b>1,234</b>	<b>791</b>	<b>807</b>	<b>776</b>	-	-	<b>734</b>	<b>734</b>	-	-	<b>11,907</b>	<b>7,183</b>
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
<b>7<sup>th</sup> Plan</b>	<b>9,960</b>	<b>7,643</b>	<b>1,435</b>	<b>1,922</b>	<b>1,560</b>	<b>1,558</b>	<b>413</b>	<b>413</b>	<b>545</b>	<b>545</b>	-	-	<b>13,913</b>	<b>12,081</b>
FY 89	1,979	1,262	663	537	392	542	146 <sup>a</sup>	146 <sup>a</sup>	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 <sup>a</sup>	217 <sup>a</sup>	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
<b>8<sup>th</sup> Plan</b>	<b>8,882</b>	<b>9,564</b>	<b>62</b>	<b>61</b>	<b>1,986</b>	<b>1,923</b>	<b>1,161</b>	<b>1,139</b>	<b>61</b>	<b>61</b>	-	-	<b>12,152</b>	<b>12,748</b>
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,62 <sup>a</sup>	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,071	-	-	1,930	915	4,281	2,864

a: IMF SAF Loan

Source: Economic Affairs Division

## 8.7 Total Loans and Credits Contracted

(Million US Dollar)

Lending Country/Agency	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
<b>A. Consortium including Outside</b>						
<b>Consortium arrangements</b>	<b>1,016.0</b>	<b>1,877.8</b>	<b>1,471.2</b>	<b>1,648.6</b>	<b>1,750.0</b>	<b>2,820.2</b>
<b>(a) Bilateral</b>	<b>-</b>	<b>49.2</b>	<b>97.1</b>	<b>-</b>	<b>63.2</b>	<b>244.7</b>
1. Belgium	-	-	-	-	-	-
2. Canada	-	-	-	-	-	-
3. France	-	-	-	-	-	-
4. Germany	-	7.3	-	-	63.2	-
5. Italy	-	-	-	-	-	-
6. Japan	-	31.9	26.6	-	-	244.7
7. Netherlands	-	-	-	-	-	-
8. Norway	-	-	6.5	-	-	-
9. Sweden	-	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-	-
11. UK	-	-	42.3	-	-	-
12. USA	-	10.0	21.7	-	-	-
<b>(b) Multilateral</b>	<b>1,016.0</b>	<b>1,828.6</b>	<b>1,374.1</b>	<b>1,648.6</b>	<b>1,686.8</b>	<b>2,575.5</b>
1. IBRD	-	-	-	50.0	349.3	319.2
2. IDA	346.9	835.4	174.7	690.7	601.8	1,165.8
3. ADB	652.0	979.0	1,199.4	885.6	735.7	1,036.9
4. IFAD	16.9	14.2	-	22.3	-	53.6
5. EIB <sup>1</sup>	-	-	-	-	-	-
<b>B. Non-Consortium</b>	<b>-</b>	<b>231.6</b>	<b>136.8</b>	<b>47.5</b>	<b>705.4</b>	<b>339.6</b>
1. Austria	-	16.1	-	-	-	-
2. Australia	-	-	-	-	-	-
3. China	-	213.7	136.8	47.5	705.4	322.3
4. Switzerland	-	-	-	-	-	-
5. Spain	-	1.8	-	-	-	-
6. Korea	-	-	-	-	-	17.3
<b>C. Islamic Countries</b>	<b>43.3</b>	<b>289.8</b>	<b>15.0</b>	<b>25.0</b>	<b>42.6</b>	<b>121.3</b>
1. Malaysia	-	-	-	-	-	-
2. Kuwait	-	-	-	-	34.2	-
3. Saudi Arabia	-	-	-	25.0	-	-
4. OPEC Fund	10.0	-	15.0	-	-	-
5. Islamic Development Bank	33.3	24.8	-	-	8.4	121.3
6. Abu Dhabi Fund	-	265.0	-	-	-	-
<b>Total</b>	<b>1,059.4</b>	<b>2,399.2</b>	<b>1,623.0</b>	<b>1,721.1</b>	<b>2,498.0</b>	<b>3,281.1</b>

1: European Investment Bank

Source: Economic Affairs Division



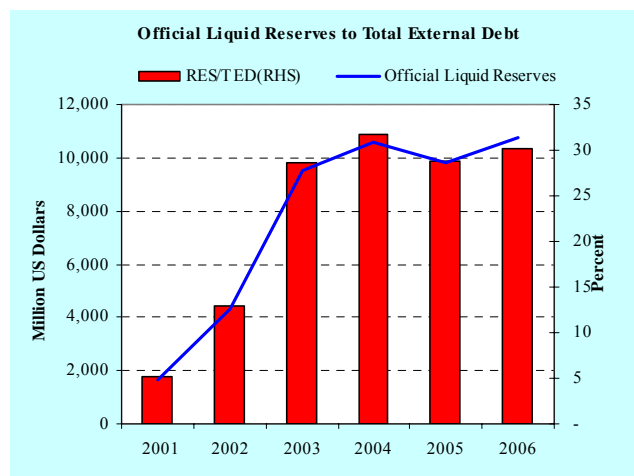
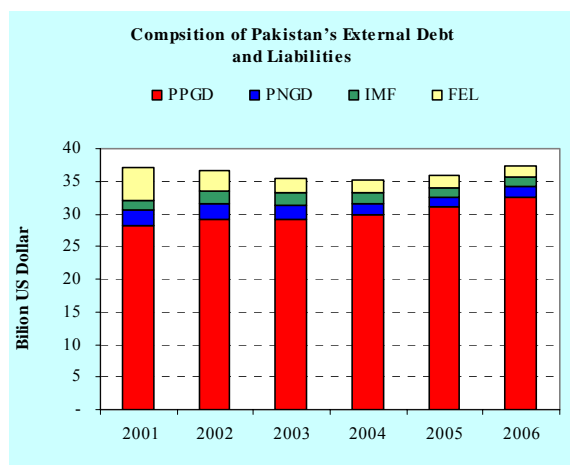
## 8.8 Pakistan's External Debt and Liabilities

(End June: Million US Dollar)

Item	2001	2002	2003	2004	2005	2006
<b>1. Public and Publically Guaranteed Debt</b>	<b>28,165</b>	<b>29,235</b>	<b>29,232</b>	<b>29,875</b>	<b>31,084</b>	<b>32,603</b>
<b>A. Medium and Long Term (&gt;1 Year)</b>	<b>27,908</b>	<b>29,052</b>	<b>29,045</b>	<b>29,853</b>	<b>30,813</b>	<b>32,407</b>
Paris Club	11,845	12,516	12,607	13,558	13,014	12,831
Multilateral	13,310	14,331	14,950	14,349	15,358	16,527
Other Bilateral	451	429	512	720	805	847
Euro Bonds/Saindak Bonds	645	643	482	824	1,266	1,908
Saindak	25	23	17	14	11	8
Euro Bonds	620	620	465	810	1,255	1,900
Military Debt	554	819	263	204	188	130
Commercial Loans/Credits	1,103	314	231	198	182	165
<b>B. Short Term (&lt;1 Year)</b>	<b>257</b>	<b>183</b>	<b>187</b>	<b>22</b>	<b>271</b>	<b>196</b>
IDB	257	183	187	22	271	196
<b>2. Private Non-Guaranteed Debts (M&amp;LT &gt;1 Year)</b>	<b>2,450</b>	<b>2,226</b>	<b>2,028</b>	<b>1,670</b>	<b>1,342</b>	<b>1,585</b>
<b>3. IMF</b>	<b>1,529</b>	<b>1,939</b>	<b>2,092</b>	<b>1,762</b>	<b>1,611</b>	<b>1,491</b>
<b>Total External Debt (1 through 3)</b>	<b>32,144</b>	<b>33,400</b>	<b>33,352</b>	<b>33,307</b>	<b>34,037</b>	<b>35,679</b>
<b>4. Foreign Exchange Liabilities<sup>1</sup></b>	<b>5,015</b>	<b>3,132</b>	<b>2,122</b>	<b>1,951</b>	<b>1,797</b>	<b>1,586</b>
Foreign Currency Accounts	1,100	406	-	-	-	-
FE - 45	774	234	-	-	-	-
FE-13/For 01: FE25 CRR w/SBP	-	-	-	-	-	-
FE - 31 Deposits (Incremental)	326	172	-	-	-	-
Special US Dollar Bonds	1,376	924	696	552	421	247
Foreign Currency Bonds (NHA/NC)	219	197	175	153	131	109
National Debt Retirement Program	150	75	6	1	-	-
Central Bank Deposits	700	750	700	700	700	700
NBP/BOC Deposits	749	500	500	500	500	500
Other Liabilities (SWAP)	721	280	45	45	45	30
FEBCs/FCBCs/DBC	90	66	42	22	10	7
<b>Total External Liabilities (1 through 4)<sup>1</sup></b>	<b>37,159</b>	<b>36,532</b>	<b>35,474</b>	<b>35,258</b>	<b>35,834</b>	<b>37,265</b>
<b>Official Liquid Reserves</b>	<b>1,689</b>	<b>4,337</b>	<b>9,529</b>	<b>10,564</b>	<b>9,805</b>	<b>10,760</b>

1: Excluding FEBCs/FCBCs and DBCs from 30-Jun-99

Source: Statistics &amp; Data Warehouse Department, SBP



## 8.9 Outstanding Position of External Debt by Country

(End June, Million US Dollars)						
Country/ Institution	2001	2002	2003	2004	2005	2006 <sup>P</sup>
<b>Paris Club</b>	<b>11,845</b>	<b>12,529</b>	<b>12,615</b>	<b>13,567</b>	<b>13,017</b>	<b>12,836</b>
Australia	-	-	-	-	-	-
Austria	31	33	62	70	69	71
Belgium	40	43	66	70	69	72
Canada	344	343	427	429	460	495
Denmark	15	16	-	-	-	-
Finland	7	6	6	6	6	6
France	1,010	1,062	1,892	2,029	1,937	1,991
Germany	1,068	1,147	1,569	1,629	1,638	1,699
Italy	180	181	210	220	218	223
Japan	5,101	5,422	4,921	5,584	5,618	5,419
Korea	775	738	924	779	735	633
Netherlands	78	90	103	109	108	109
Norway	50	50	44	43	43	42
Russia	122	125	148	150	150	128
Spain	78	76	80	83	84	83
Sweden	76	127	128	147	151	156
Switzerland	63	68	67	85	86	90
U.K.	85	62	29	23	14	13
U.S.A.	2,722	2,927	1,929	2,104	1,627	1,603
<i>Newzealand (ANZ)</i>	-	13	10	7	4	3
<b>Other Bilateral</b>	<b>451</b>	<b>416</b>	<b>502</b>	<b>713</b>	<b>801</b>	<b>844</b>
Bahrain	30	30	30	20	16	12
China	172	128	256	466	568	619
Czechoslovakia	5	3	1	1	1	1
Kuwait	65	68	41	59	68	70
Libya	3	8	6	5	5	6
Oman	3	-	-	-	-	-
Qatar	-	-	-	-	-	-
Romania	-	-	-	-	-	-
Saudi Arabia	50	55	50	44	38	46
Turkey	58	58	52	52	39	13
U.A.E.	65	66	66	66	66	77
<b>Multilaterals</b>	<b>13,310</b>	<b>14,331</b>	<b>14,950</b>	<b>14,349</b>	<b>15,358</b>	<b>16,527</b>
ADB	6,043	6,151	6,412	5,554	6,049	6,341
IBRD	2,905	2,820	2,706	2,526	2,406	2,247
IDA	4,123	5,097	5,604	6,019	6,651	7,627
EIB	5	12	18	19	20	70
IDB(Long Term)	55	37	30	52	53	61
IFAD	112	117	124	128	129	131
IFC	-	-	-	-	-	-
OPEC	30	26	22	19	17	23
CDC	-	35	-	-	-	-
Others	37	36	34	32	33	27
<b>Commercial Loans</b>	<b>1,103</b>	<b>314</b>	<b>231</b>	<b>198</b>	<b>182</b>	<b>165</b>
<b>Total Long Term</b>	<b>26,709</b>	<b>27,590</b>	<b>28,300</b>	<b>28,825</b>	<b>29,359</b>	<b>30,369</b>
<b>Short Term IDB</b>	<b>257</b>	<b>183</b>	<b>187</b>	<b>22</b>	<b>271</b>	<b>196</b>
<b>Total</b>	<b>26,966</b>	<b>27,773</b>	<b>28,487</b>	<b>28,847</b>	<b>29,630</b>	<b>30,565</b>

Source: Statistics &amp; Data Warehouse Department, SBP

## 8.10 Disbursements of External Loans by Country

(Million US Dollars)

Country/ Institution	FY01	FY02	FY03	FY04	FY05	FY06
<b>Paris Club</b>	<b>204.7</b>	<b>175.1</b>	<b>154.9</b>	<b>75.4</b>	<b>75.7</b>	<b>176.3</b>
Australia	-	-	-	-	-	-
Austria	-	-	17.0	2.7	-	-
Belgium	4.0	-	-	-	-	-
France	12.4	0.2	0.9	0.1	3.8	14.9
Germany	23.3	18.4	27.7	5.6	7.2	5.2
Italy	0.0	-	-	-	-	-
Japan	138.9	143.8	103.2	64.2	64.7	156.2
Netherlands	0.4	1.8	-	-	-	-
Norway	5.0	-	-	-	-	-
Spain	-	-	0.3	1.4	-	-
Sweden	1.5	-	-	-	-	-
U.K.	19.2	10.9	0.0	1.4	-	-
U.S.A.	-	-	5.8	-	-	-
<b>Other Bilateral</b>	<b>18.5</b>	<b>6.6</b>	<b>124.2</b>	<b>100.5</b>	<b>103.9</b>	<b>154.6</b>
Bahrain	-	-	2.2	-	-	-
China	8.3	0.4	76.3	87.0	93.6	134.2
Czechoslovakia	-	-	34.5	-	-	-
Kuwait	-	-	-	13.5	9.1	14.2
Libya	-	-	1.4	-	-	-
Saudi Arabia	10.2	6.2	-	-	1.2	6.2
Singapore	-	-	1.7	-	-	-
Turkey	-	-	-	-	-	-
U.A.E.	-	-	8.1	-	-	-
<b>Multilaterals</b>	<b>1,239.8</b>	<b>1,233.9</b>	<b>911.8</b>	<b>795.4</b>	<b>1,712.1</b>	<b>1,737.7</b>
ADB	570.8	352.2	537.8	474.4	714.1	495.1
IBRD	144.1	38.5	39.7	12.4	203.2	148.9
IDA	502.4	824.8	316.8	289.3	778.1	1,061.0
IFAD	3.7	6.0	6.8	6.9	8.4	9.6
IDB(Long Term)	6.6	4.0	10.7	9.6	3.0	11.1
OPEC	5.7	3.1	-	1.9	2.7	7.7
Nordic Development Fund	0.3	-	-	-	-	-
Nordic Investment Bank	0.0	-	-	-	-	-
EIB	6.2	5.3	-	0.9	2.6	4.3
<b>Total</b>	<b>1,463.0</b>	<b>1,415.6</b>	<b>1,190.9</b>	<b>971.3</b>	<b>1,891.7</b>	<b>2,068.6</b>

## 8.11 Foreign Economic Assistance by Type

(Million US Dollar)

Item	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
<b>1. Long Term Assistance</b>	<b>1,599</b>	<b>2,319</b>	<b>1,550</b>	<b>1,248</b>	<b>2,241</b>	<b>1,949</b>
Loans	1,463	1,416	1,201	971	1,885	1,301
Grants	136	903	349	277	356	648
<b>i) Project</b>	<b>919</b>	<b>642</b>	<b>702</b>	<b>497</b>	<b>706</b>	<b>878</b>
Loans	785	533	570	435	583	696
Grants	134	110	132	62	123	182
<b>ii) Non-Project</b>	<b>680</b>	<b>1,678</b>	<b>848</b>	<b>751</b>	<b>1,535</b>	<b>1,071</b>
Loans	678	883	631	536	1,302	605
Grants	2	793	217	215	233	466
a) Food	-	31	10	10	-	-
Loans	-	-	10	-	-	-
Grants	-	31	-	10	-	-
b) Non-Food	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Grants	-	-	-	-	-	-
c) BOP/Cash	678	1,627	830	738	1,535	<b>1,069</b>
Loans	678	883	621	536	1,302	605
Grants	-	742	209	202	231	464
Afghan Refugees	2	21	8	3.4	2	2
<b>2. Earthquake Rehabilitation Assistance</b>	-	-	-	-	-	<b>915</b>
Loans	-	-	-	-	-	768
Grants	-	-	-	-	-	147
<b>3. Short Term Assistance</b>	<b>762</b>	<b>825</b>	<b>186</b>	<b>8</b>	<b>271</b>	<b>194</b>
IDB	331	329	186	8	271	194
Commercial Loans	431	496	-	-	-	-
<b>Total Assistance (1+2+3)</b>	<b>2,361</b>	<b>3,144</b>	<b>1,736</b>	<b>1,256</b>	<b>2,512</b>	<b>3,058</b>
Loans	2,225	2,241	1,387	979	2,156	2,263
Grants	136	903	349	277	356	795

Source: Economic Affairs Division

## 8.12 Disbursement of Foreign Private Loans By Economic Group

(Million US Dollar)

Economic Group	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
Power	48.0	70.8	86.5	37.6	18.3	-
Cement	53.0	5.6	-	23.2	-	-
Fertilizers	40.5	3.5	14.7	-	-	-
Chemicals	-	6.8	-	45.9	-	-
Textiles	15.6	2.9	30.0	5.2	-	6.2
Communications	12.8	34	-	17.0	-	189.4
Financial Business	-	11.5	-	-	-	7.0
Storage Facilities	-	-	-	-	-	12.0
Oil and Gas Explorations	-	-	-	-	-	-
Paper and Pulp	-	36.5	-	-	-	-
Petroleum Refining	-	-	-	-	-	-
Personal Services	-	-	-	-	-	-
Transport	-	-	219.0	374.0	-	-
of which PIA	-	-	219.0	374.0	-	-
Sugar	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Others	21.5	13.	-	-	1.0	5.5
<b>Total</b>	<b>191.4</b>	<b>184.6</b>	<b>350.0</b>	<b>503.0</b>	<b>19.3</b>	<b>220.0</b>

Source: Statistics &amp; Data Warehouse Department, SBP

## 8.13 Outstanding Position of Foreign Private Loans By Economic Group

(End June: Million US Dollar)

Economic Group	FY 01	FY 02	FY 03	FY 04	FY 05	FY 06
Power	1,378.1	1,487.3	1,321.0	1,056.9	812.5	608.3
i) IPP	1,348.3	1,460.9	1,321.0	1,056.9	812.5	608.3
ii) Others	29.8	26.2	-	-	-	-
Cement	259.5	204.2	98.1	40.5	32.8	31.1
Fertilizers	199.0	176.8	154.4	-	-	-
Chemicals	172.1	112.5	114.4	95.3	61.0	48.0
Textiles	75.9	59.4	68.3	60.8	54.6	55.2
Communications	53.2	27.6	20.1	-	-	165.9
Financial Business	46.6	33.3	9.1	0.9	-	6.5
Storage Facilities	23.7	20.7	19.1	17.0	28.1	26.4
Oil and Gas Explorations	14.4	6.9	-	-	-	-
Paper and Pulp	9.4	3.0	-	-	-	-
Petroleum Refining	8.7	5.8	-	-	-	-
Personal Services	6.1	3.6	-	2.6	0.7	0.7
Transport	5.8	-	-	-	-	-
Sugar	5.1	0.8	-	0.2	-	-
Construction	3.0	1.1	-	-	-	-
Others	54.1	31.4	34.0	7.7	7.5	10.5
<b>Total</b>	<b>2,314.4</b>	<b>2,174.4</b>	<b>1,838.5</b>	<b>1,281.9</b>	<b>997.2</b>	<b>952.5</b>

Source: Statistics &amp; Data Warehouse Department, SBP

## 8.14 Debt Servicing of External Debt and Liabilities

(Million US Dollar)

Item	FY 01		FY02		FY 03	
	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover
<b>1. Public and Publicly Guaranteed</b>	<b>2,399.7</b>	<b>1,119.0</b>	<b>3,052.9</b>	<b>1,208.0</b>	<b>1,857.3</b>	<b>1,008.1</b>
<b>A. Medium and Long Term (&gt; 1 Year)</b>	<b>2,207.7</b>	<b>1,119.0</b>	<b>2,628.9</b>	<b>1,208.0</b>	<b>1,667.4</b>	<b>1,008.1</b>
Paris club	438.0	934.0	187.0	1,094.0	302.0	760.8
Principal	221.0	681.0	71.0	652.0	110.0	485.9
Interest	217.0	253.0	116.0	442.0	192.0	274.9
Multilateral	917.6	-	908.7	-	951.0	-
Principal	579.0	-	588.7	-	630.0	-
Interest	338.6	-	320.0	-	321.0	-
Other Bilateral	212.1	68.0	116.2	32.0	93.0	25.8
Principal	172.1	55.0	93.2	25.0	71.0	21.5
Interest	40.0	13.0	23.0	7.0	22.0	4.3
Eurobonds and Sandak Metal	62.0	-	67.0	-	223.0	-
Principal	-	-	3.0	-	161.5	-
Interest	62.0	-	64.0	-	61.5	-
Military	56.0	117.0	24.0	82.0	0.0	121.5
Principal	56.0	92.0	19.0	63.0	0.0	100.7
Interest	-	25.0	5.0	19.0	0.0	20.9
Commercial Loans /Credits	522.0	-	1,326.0	-	98.4	100.0
Principal	445.0	-	1,283.0	-	84.0	100.0
Interest	77.0	-	43.0	-	14.4	-
<b>B. Short-term (&lt; 1 Year)</b>	<b>192.0</b>	<b>-</b>	<b>424.0</b>	<b>-</b>	<b>189.9</b>	<b>-</b>
IDB	192.0	-	424.0	-	189.9	-
Principal	184.0	-	403.0	-	182.9	-
Interest	8.0	-	21.0	-	7.0	-
<b>2. Private Non-Guaranteed</b>	<b>696.0</b>	<b>-</b>	<b>795.0</b>	<b>-</b>	<b>833.7</b>	<b>-</b>
<b>A. Medium and Long Term (&gt; 1 Year)</b>	<b>696.0</b>	<b>-</b>	<b>795.0</b>	<b>-</b>	<b>833.7</b>	<b>-</b>
Private Loans/Credits	696.0	-	795.0	-	833.7	-
Principal	500.0	-	586.0	-	663.0	-
Interest	196.0	-	209.0	-	170.7	-
<b>B. Short Term (&lt; 1 Year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3. IMF</b>	<b>299.0</b>	<b>-</b>	<b>247.0</b>	<b>-</b>	<b>459.3</b>	<b>-</b>
Repurchases/Principal	239.0	-	194.0	-	419.0	-
Charges/Interest	60.0	-	53.0	-	40.3	-
<b>Total Debt Servicing (1 thru 3)</b>	<b>3,394.7</b>	<b>1,119.0</b>	<b>4,094.9</b>	<b>1,208.0</b>	<b>3,150.3</b>	<b>1,008.1</b>
<b>4. Central Bank Deposits</b>	<b>46.0</b>	<b>400.0</b>	<b>38.0</b>	<b>300.0</b>	<b>70.8</b>	<b>400.0</b>
Principal	-	400.0	0.0	300.0	50.0	400.0
Interest	46.0	-	38.0	-	20.8	-
<b>5. NBP / BOC Deposits</b>	<b>209.0</b>	<b>500.0</b>	<b>287.0</b>	<b>500.0</b>	<b>18.3</b>	<b>500.0</b>
Principal	147.0	500.0	249.0	500.0	0.0	500.0
Interest	62.0	-	38.0	-	18.3	-
<b>6. Special US Dollar Bonds</b>	<b>104.0</b>	<b>-</b>	<b>537.0</b>	<b>-</b>	<b>316.0</b>	<b>-</b>
Principal	-	-	470.0	-	283.3	-
Interest	104.0	-	67.0	-	32.7	-
<b>7. Foreign Currency Bonds (NHA)</b>	<b>39.0</b>	<b>-</b>	<b>38.0</b>	<b>-</b>	<b>29.0</b>	<b>-</b>
Principal	22.0	-	22.0	-	21.9	-
Interest	17.0	-	16.0	-	7.1	-
<b>8. Swaps</b>	<b>866.0</b>	<b>-</b>	<b>441.0</b>	<b>-</b>	<b>235.0</b>	<b>-</b>
<b>9. FCAs</b>	<b>365.0</b>	<b>776.0</b>	<b>777.0</b>	<b>235.0</b>	<b>411.6</b>	<b>-</b>
F E-45 (Institutional)	347.0	776.0	569.0	235.0	238.1	-
Principal	295.0	776.0	540.0	235.0	233.9	-
Interest	52.0	-	29.0	-	4.2	-
F E - 13 (Interest)	18.0	-	4.0	-	2.4	-
F E - 31	-	-	204.0	-	171.1	-
<b>10. NDRP</b>	<b>-</b>	<b>-</b>	<b>62.0</b>	<b>-</b>	<b>68.5</b>	<b>-</b>
<b>11. FEBCs/FCBCs/ DBCs</b>	<b>76.0</b>	<b>-</b>	<b>50.0</b>	<b>-</b>	<b>46.0</b>	<b>-</b>
Principal	39.0	-	27.0	-	26.0	-
Interest	37.0	-	23.0	-	20.0	-
<b>Total</b>	<b>5,099.7</b>	<b>2,795.0</b>	<b>6,324.9</b>	<b>2,243.0</b>	<b>4,345.5</b>	<b>1,908.1</b>
Principal	3,765.1	2,504.0	5,255.9	1,775.0	3,411.1	1,608.1
Interest	1,334.6	291.0	1,069.0	468.0	934.4	300.1

Contd.

## 8.14 Debt Servicing of External Debt and Liabilities

(Million US Dollar)

Item	FY 04		FY 05		FY 06 <sup>P</sup>	
	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover	Actual Paid	Rescheduled/ Rollover
<b>1. Public and Publicly Guaranteed</b>	<b>3,526.2</b>	<b>100.0</b>	<b>1,811.2</b>	<b>100.0</b>	<b>2,242.2</b>	<b>100.0</b>
<b>A. Medium and Long Term (&gt; 1 Year)</b>	<b>3,329.8</b>	<b>100.0</b>	<b>1,802.7</b>	<b>100.0</b>	<b>1,957.9</b>	<b>100.0</b>
Paris club	834.3	-	532.9	-	613.8	-
Principal	518.7	-	151.6	-	257.4	-
Interest	315.6	-	381.3	-	356.4	-
Multilateral	2,126.0	-	899.1	-	887.8	-
Principal	1,801.8	-	692.3	-	661.0	-
Interest	324.2	-	206.8	-	226.8	-
Other Bilateral	59.3	-	51.9	-	114.2	-
Principal	41.5	-	26.7	-	80.1	-
Interest	17.8	-	25.2	-	34.6	-
Eurobonds and Sandak Metal	197.3	-	217.2	-	249.5	-
Principal	158.0	-	157.7	-	158.5	-
Interest	39.3	-	59.5	-	91.0	-
Military	73.5	-	79.0	-	69.0	-
Principal	58.5	-	67.0	-	60.0	-
Interest	15.0	-	12.0	-	9.0	-
Commercial Loans/Credits	39.4	100.0	22.6	100.0	23.0	100.0
Principal	33.3	100.0	16.3	100.0	16.0	100.0
Interest	6.1	-	6.3	-	7.0	-
<b>B. Short-Term (&lt; 1 Year)</b>	<b>196.1</b>	<b>-</b>	<b>8.5</b>	<b>-</b>	<b>284.3</b>	<b>-</b>
IDB	196.1	-	8.5	-	284.3	-
Principal	191.1	-	8.3	-	270.7	-
Interest	5.0	-	0.2	-	13.6	-
<b>2. Private Non-Guaranteed</b>	<b>743.5</b>	<b>-</b>	<b>482.4</b>	<b>-</b>	<b>398.2</b>	<b>-</b>
<b>A. Medium and Long Term (&gt; 1 Year)</b>	<b>743.5</b>	<b>-</b>	<b>482.4</b>	<b>-</b>	<b>398.2</b>	<b>-</b>
Private Loans/Credits	743.5	-	482.4	-	398.2	-
Principal	612.6	-	373.7	-	313.6	-
Interest	130.9	-	108.7	-	84.6	-
<b>B. Short Term (&lt; 1 Year)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3. IMF</b>	<b>699.4</b>	<b>-</b>	<b>422.5</b>	<b>-</b>	<b>159.0</b>	<b>-</b>
Repurchases/Principal	673.6	-	399.6	-	143.0	-
Charges/Interest	25.8	-	22.9	-	16.0	-
<b>Total Debt Servicing (1 Through 3)</b>	<b>4,968.8</b>	<b>100.0</b>	<b>2,716.1</b>	<b>100.0</b>	<b>2,799.4</b>	<b>100.0</b>
<b>4. Central Bank Deposits</b>	<b>14.6</b>	<b>700.0</b>	<b>23.5</b>	<b>700.0</b>	<b>34.0</b>	<b>700.0</b>
Principal	-	700.0	-	700.0	-	700.0
Interest	14.6	-	23.5	-	34.0	-
<b>5. NBP/BOC Deposits</b>	<b>15.3</b>	<b>500.0</b>	<b>16.4</b>	<b>500.0</b>	<b>28.0</b>	<b>500.0</b>
Principal	-	500.0	-	500.0	-	500.0
Interest	15.3	-	16.4	-	28.0	-
<b>6. Special US Dollar Bonds</b>	<b>196.8</b>	<b>-</b>	<b>163.2</b>	<b>-</b>	<b>202.0</b>	<b>-</b>
Principal	167.1	-	130.2	-	174.0	-
Interest	29.7	-	33.0	-	28.0	-
<b>7. Foreign Currency Bonds (NHA)</b>	<b>26.5</b>	<b>-</b>	<b>25.2</b>	<b>-</b>	<b>26.0</b>	<b>-</b>
Principal	21.9	-	21.9	-	22.0	-
Interest	4.6	-	3.3	-	4.0	-
<b>8. Swaps</b>	<b>0.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. FCAs</b>	<b>1.3</b>	<b>-</b>	<b>0.7</b>	<b>-</b>	<b>3.0</b>	<b>-</b>
F E-45 (Institutional)	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
F E - 13 (Interest)	1.3	-	0.7	-	3.0	-
F E - 31	-	-	-	-	-	-
<b>10. NDRP</b>	<b>3.6</b>	<b>-</b>	<b>1.0</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11. FEBCs/FCBCs/DBSs</b>	<b>47.1</b>	<b>-</b>	<b>19.0</b>	<b>-</b>	<b>18.0</b>	<b>-</b>
Principal	20.8	-	8.0	-	9.0	-
Interest	26.3	-	11.0	-	9.0	-
<b>Total</b>	<b>5,274.0</b>	<b>1,300.0</b>	<b>2,965.1</b>	<b>1,300.0</b>	<b>3,110.4</b>	<b>1,300.0</b>
Principal	4,302.5	1,300.0	2,054.3	1,300.0	2,165.3	1,300.0
Interest	971.5	-	910.8	-	945.1	-

Source: Statistics &amp; Data Warehouse Department, SBP

## 8.15 Debt Servicing by Country

(Million US Dollar )

Country/Institution	FY 01 <sup>1</sup>		FY 02		FY 03		FY 04		FY 05		FY 06	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
<b>Paris Club</b>	<b>221.0</b>	<b>217.0</b>	<b>71.1</b>	<b>115.6</b>	<b>110.2</b>	<b>191.9</b>	<b>521.9</b>	<b>317.6</b>	<b>152.1</b>	<b>381.5</b>	<b>257.9</b>	<b>355.7</b>
Australia	105.5	4.7	-	0	-	-	-	-	-	-	-	-
Austria	0.0	0.7	-	0.4	-	2.1	-	3.1	0.4	3.8	1.1	3.7
Belgium	-	1.7	-	0.9	-	3.1	-	1.4	-	1.8	1.3	6.3
Canada	8.1	1.1	-	1.9	-	1.3	-	1.4	0.3	2.8	0.8	4.4
Denmark	-	-	-	-	-	-	-	-	-	-	-	-
Finland	0.2	0.5	0.4	0.3	1.2	0.4	2.4	0.7	0.1	0.2	0.1	0.3
France	6.0	27.0	4.3	17.7	-	47.5	28.7	63.7	10.2	81.2	23.4	81.3
Germany	4.3	7.3	0.5	7.6	3.4	19.0	8.3	18.2	7.6	36.1	13.1	29.9
Italy	1.1	1.5	2.2	1.1	2.1	2.7	0.3	2.8	0.5	3.6	0.6	2.3
Japan	38.7	73.2	48.0	28.9	68.3	36.2	398.8	129.8	50.5	150.0	65.8	87.4
Korea	-	13.0	-	5.2	-	-	44.8	24.9	45.3	23.8	96.5	38.2
Netherlands	1.0	1.0	1.5	1.2	14.6	5.3	-	2.4	0.2	3.1	0.5	1.9
Norway	4.7	4.4	0.9	0.8	3.2	2.2	2.1	1.5	5.4	2.3	6.5	3.1
Russia	-	3.1	-	3.5	-	-	-	-	0.9	3.4	18.9	21.9
Spain	-	1.2	-	0.9	-	1.7	0.1	1.8	0.6	2.4	1.4	2.9
Sweden	1.7	3.4	-	4.8	-	2.0	-	2.0	0.4	3.6	1.0	7.1
Switzerland	-	1.7	-	1	-	1.4	0.6	2.5	1.6	3.6	0.6	1.5
U.K	6.5	9.1	4.8	2.2	5.3	3.0	34.0	5.3	1.0	0.7	1.9	0.7
U.S.A	43.5	62.8	8.5	37.1	12.2	64.0	1.7	56.1	27.0	60.0	24.4	62.8
<b>Other Bilateral</b>	<b>172.1</b>	<b>40.0</b>	<b>93.2</b>	<b>23.4</b>	<b>70.5</b>	<b>21.9</b>	<b>39.0</b>	<b>15.5</b>	<b>26.7</b>	<b>25.5</b>	<b>80.5</b>	<b>35.7</b>
Bahrain	-	0.0	-	1.1	-	2.6	9.3	2.4	4.3	1.2	4.3	2.3
China	163.0	29.7	86.3	18.3	35.2	15.6	11.3	8.9	11.4	13.0	39.9	26.2
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Kuwait	1.5	-	1.2	-	3.0	0.9	5.7	1.9	5.7	2.1	7.1	2.2
Libya	-	-	-	-	-	-	-	-	-	-	-	-
Oman	2.5	1.4	2.5	0.1	-	-	-	-	-	-	-	-
Saudi Arabia	-	0.4	-	0.1	12.7	0.8	5.4	1.3	5.4	1.1	3.4	1.2
Singapore	5.1	2.2	3.2	1	9.6	1.0	3.2	0.1	-	-	-	-
Turkey	-	5.8	-	2.5	10.0	0.4	-	-	-	7.6	25.8	2.8
U.A.E	-	0.5	-	0.3	-	0.7	4.1	0.9	-	0.7	-	1.0
<b>Multilaterals</b>	<b>579.7</b>	<b>338.6</b>	<b>588.7</b>	<b>319.6</b>	<b>629.6</b>	<b>321.6</b>	<b>1,801.8</b>	<b>324.2</b>	<b>692.4</b>	<b>206.5</b>	<b>661.0</b>	<b>226.8</b>
ADB	244.3	149.6	238.3	150.5	267.9	164.2	1,395.9	179.5	241.8	74.3	231.6	72.9
IBRD	227.9	153.7	240.7	134.3	253.6	113.6	291.9	96.3	322.6	77.4	294.2	99.2
IDA	66.5	28.1	72.6	30.1	84.5	39.9	98.0	45.1	112.8	51.0	119.5	51.5
IFAD	8.0	2.2	7.4	2	7.5	1.9	7.7	2.1	8.0	2.0	7.5	1.8
IDB (Long Term)	25.0	4.2	23.1	1.8	9.7	0.8	3.1	0.7	3.1	0.6	3.6	0.8
OPEC	8.0	0.8	6.6	0.8	6.5	0.7	5.2	0.6	4.1	0.5	4.6	0.6
<b>Grand Total</b>	<b>973.1</b>	<b>595.7</b>	<b>753.0</b>	<b>458.2</b>	<b>810.3</b>	<b>534.9</b>	<b>2,362.7</b>	<b>657.3</b>	<b>871.0</b>	<b>613.5</b>	<b>999.4</b>	<b>618.2</b>

Source: Statistics &amp; Data Warehouse Department, SBP

Note:1: Debt servicing of Development Funds have been added in respective countries in which their Head offices are situated

2. The data may not reconciled with MOF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the advices issued from EAD.

3. Prepayment of ADB Loans of US Dollar 1,276.80 Millions is also included in third quarter FY04.