

## 4.1 Federal Government Revenue Receipts

(Billion Rupees)

Receipts	Amount						% of GDP <sup>1</sup>					
	FY 03	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>	FY 03	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>
<b>1. Revenue Receipts (II+III+IV)</b>	<b>701.6</b>	<b>761.0</b>	<b>875.3</b>	<b>927.4</b>	<b>1022.7</b>	<b>1082.8</b>	<b>14.4</b>	<b>13.5</b>	<b>13.3</b>	<b>12.0</b>	<b>13.3</b>	<b>14.0</b>
<b>I. Total Tax Revenue (II+III)</b>	<b>525.8</b>	<b>580.1</b>	<b>626.3</b>	<b>732.6</b>	<b>715.7</b>	<b>840.9</b>	<b>10.8</b>	<b>10.3</b>	<b>9.5</b>	<b>9.5</b>	<b>9.3</b>	<b>10.9</b>
<b>II. Tax Revenue - CBR (i+ii)</b>	<b>458.9</b>	<b>510.0</b>	<b>590.0</b>	<b>690.0</b>	<b>704.0</b>	<b>828.5</b>	<b>9.4</b>	<b>9.0</b>	<b>9.0</b>	<b>8.9</b>	<b>9.1</b>	<b>10.7</b>
(i). Direct Taxes	145.0	161.5	182.7	215.4	225.0	261.7	3.0	2.9	2.8	2.8	2.9	3.4
(a). Taxes on Income	138.8	154.6	175.4	205.9	215.5	257.8	2.8	2.7	2.7	2.7	2.8	3.3
(b). Wealth Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(c). Workers Welfare Tax	5.6	6.3	5.0	5.5	5.5	1.0	0.1	0.1	0.1	0.1	0.1	0.0
(d). Capital Value Tax	0.6	0.6	2.3	4.0	4.0	2.9	0.0	0.0	0.0	0.1	0.1	0.0
(ii). Indirect Taxes	313.9	348.5	407.3	474.6	479.0	566.8	6.4	6.2	6.2	6.2	6.2	7.3
(a). Customs	69.6	86.6	113.9	121.2	136.0	157.1	1.4	1.5	1.7	1.6	1.8	2.0
(b). Central Excise	46.5	43.5	54.4	59.4	56.5	68.1	1.0	0.8	0.8	0.8	0.7	0.9
(c). Sales Tax	197.8	218.4	239.0	294.0	286.5	341.6	4.1	3.9	3.6	3.8	3.7	4.4
<b>III. Tax Revenue (Other than CBR)</b>	<b>66.9</b>	<b>70.1</b>	<b>36.3</b>	<b>42.6</b>	<b>11.7</b>	<b>12.4</b>	<b>1.4</b>	<b>1.2</b>	<b>0.6</b>	<b>0.6</b>	<b>0.2</b>	<b>0.2</b>
(i). Petroleum	45.8	46.4	10.9	15.9	0.0	0.0	0.9	0.8	0.2	0.2	0.0	0.0
(ii). Natural Gas	21.0	14.2	14.7	16.6	0.0	0.0	0.4	0.3	0.2	0.2	0.0	0.0
(iii). Other	0.0	9.5	10.7	10.1	11.7	12.4	0.0	0.2	0.2	0.1	0.2	0.2
<b>IV. Non-Tax Revenue</b>	<b>175.8</b>	<b>180.9</b>	<b>249.0</b>	<b>194.8</b>	<b>307.0</b>	<b>241.9</b>	<b>3.6</b>	<b>3.2</b>	<b>3.8</b>	<b>2.5</b>	<b>4.0</b>	<b>3.1</b>
(i) Property & Enterprises	82.5	101.4	136.6	120.4	119.9	115.2	1.7	1.8	2.1	1.6	1.6	1.5
(ii) Civil Administration	66.0	45.3	74.0	33.1	95.8	53.6	1.4	0.8	1.1	0.4	1.2	0.7
(iii) Miscellaneous	27.3	34.2	38.5	41.3	91.2	73.1	0.6	0.6	0.6	0.5	1.2	0.9
<b>2. Less Transfers To Provinces</b>	<b>192.8</b>	<b>211.4</b>	<b>245.3</b>	<b>284.3</b>	<b>301.4</b>	<b>378.3</b>	<b>4.0</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.9</b>	<b>4.9</b>
(i). Taxes on Income	48.9	54.5	61.8	72.6	76.0	100.6	1.0	1.0	0.9	0.9	1.0	1.3
(ii). Sales Tax	65.2	76.9	84.1	103.6	100.7	132.9	1.3	1.4	1.3	1.3	1.3	1.7
(iii). Excise Duty & Royalty on Natural Gas	12.7	14.7	17.7	19.6	22.4	26.0	0.3	0.3	0.3	0.3	0.3	0.3
(iv). Royalty on Crude Oil	4.1	3.9	5.5	5.4	8.8	9.2	0.1	0.1	0.1	0.1	0.1	0.1
(v). Surcharges on Gas	15.0	13.9	14.4	16.3	21.8	17.7	0.3	0.2	0.2	0.2	0.3	0.2
(vi). Custom Duties	24.8	30.9	40.6	43.2	48.5	61.9	0.5	0.5	0.6	0.6	0.6	0.8
(vii). Wealth Tax	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(viii). Capital Value Tax	0.2	0.2	0.8	1.4	1.4	1.1	0.0	0.0	0.0	0.0	0.0	0.0
(ix). Federal Excise (Net of Gas)	15.0	14.0	17.5	19.1	18.1	24.5	0.3	0.2	0.3	0.2	0.2	0.3
(x). G.S.T (Provincial)	2.6	2.5	2.8	3.0	3.7	4.3	0.1	0.0	0.0	0.0	0.0	0.1
(xi). G.S.T (CE Mode)	4.3	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
<b>Revenue Receipts (Net) (1-2)</b>	<b>508.8</b>	<b>549.6</b>	<b>630.0</b>	<b>643.1</b>	<b>721.3</b>	<b>704.6</b>	<b>10.4</b>	<b>9.7</b>	<b>9.6</b>	<b>8.3</b>	<b>9.4</b>	<b>9.1</b>
<b>Revenue Surplus / Deficit<sup>2</sup></b>	<b>-164.6</b>	<b>-164.4</b>	<b>-154.7</b>	<b>-183.4</b>	<b>-197.5</b>	<b>-175.2</b>	<b>-3.4</b>	<b>-2.9</b>	<b>-2.4</b>	<b>-2.4</b>	<b>-2.6</b>	<b>-2.3</b>

1: GDP (MP) current Factor cost,

Source: Annual Budget Statement, Government of Pakistan

2: Revenue Receipts (Net) minus current expenditure,

R=Revised, B=Budget

## 4.2 Federal Government Expenditure

(Billion Rupees)

Expenditures	Amount						% of GDP <sup>1</sup>					
	FY 03	FY 04	FY 05 <sup>R</sup>	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>	FY 03	FY 04	FY 05 <sup>R</sup>	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>
<b>I. Revenue Expenditure (A+B)</b>	<b>709.2</b>	<b>773.2</b>	<b>866.8</b>	<b>961.1</b>	<b>1,072.2</b>	<b>1,115.9</b>	<b>14.5</b>	<b>13.7</b>	<b>13.2</b>	<b>12.5</b>	<b>13.9</b>	<b>14.5</b>
<b>A. Current Expenditure</b>	<b>673.3</b>	<b>714.0</b>	<b>784.7</b>	<b>826.5</b>	<b>918.8</b>	<b>879.8</b>	<b>13.8</b>	<b>12.7</b>	<b>11.9</b>	<b>10.7</b>	<b>11.9</b>	<b>11.4</b>
(i). General Public Service	0.0	448.4	469.0	503.1	563.7	504.3	0.0	8.0	7.1	6.5	7.3	6.5
(ii). Defence Affairs and Services	160.1	180.5	216.3	223.5	241.1	250.2	3.3	3.2	3.3	2.9	3.1	3.2
(iii). Public Order and Safety Affairs	0.0	14.0	17.5	18.7	20.4	22.5	0.0	0.2	0.3	0.2	0.3	0.3
(iv). Economic Affairs	0.0	54.8	62.2	56.4	67.6	74.7	0.0	1.0	0.9	0.7	0.9	1.0
(v). Environment Protection	0.0	0.1	0.1	0.1	0.1	0.2	0.0	0.0	0.0	0.0	0.0	0.0
(vi). Housing and Community Amenities	0.0	0.9	0.9	0.9	0.9	1.0	0.0	0.0	0.0	0.0	0.0	0.0
(vii). Health Services	0.0	2.8	3.3	4.1	4.4	4.7	0.0	0.0	0.0	0.1	0.1	0.1
(viii). Recreation, Culture and Religion	0.0	2.0	2.2	2.3	2.4	2.7	0.0	0.0	0.0	0.0	0.0	0.0
(ix). Education Affairs and Services	0.0	9.6	12.3	16.6	16.7	18.8	0.0	0.2	0.2	0.2	0.2	0.2
(x). Social Protection	0.0	0.7	0.9	0.6	1.5	0.7	0.0	0.0	0.0	0.0	0.0	0.0
a. Debt Servicing	257.4	317.7*	274.7*	301.4*	0.0	0.0	5.3	5.6	4.2	3.9	0.0	0.0
b. General Administration	55.1	0.0	0.0	0.0	0.0	0.0	1.1	0.0	0.0	0.0	0.0	0.0
c. Grants and Subventions	55.6	0.0	0.0	0.0	0.0	0.0	1.1	0.0	0.0	0.0	0.0	0.0
d. Social Services	13.6	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0
e. Law and Order	11.7	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
f. Community Services	8.1	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0
g. Subsidies	49.8	0.0	0.0	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0
h. Economic Services	4.1	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
i. Unallocable	57.7	0.0	0.0	0.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.0
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Development Expenditure</b>	<b>35.9</b>	<b>59.1</b>	<b>82.1</b>	<b>134.6</b>	<b>153.4</b>	<b>236.2</b>	<b>0.7</b>	<b>1.0</b>	<b>1.2</b>	<b>1.7</b>	<b>2.0</b>	<b>3.1</b>
<b>II. Capital Disbursements (A+B)</b>	<b>152.0</b>	<b>125.3</b>	<b>119.7</b>	<b>132.6</b>	<b>124.1</b>	<b>137.8</b>	<b>3.1</b>	<b>2.2</b>	<b>1.8</b>	<b>1.7</b>	<b>1.6</b>	<b>1.8</b>
<b>A. Current Expenditure</b>	<b>84.9</b>	<b>65.0</b>	<b>52.7</b>	<b>36.4</b>	<b>38.5</b>	<b>24.6</b>	<b>1.7</b>	<b>1.2</b>	<b>0.8</b>	<b>0.5</b>	<b>0.5</b>	<b>0.3</b>
(i). Economic Affairs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii). Public Service	84.9	65.0	52.7	36.1	38.5	24.6	1.7	1.2	0.8	0.5	0.5	0.3
(a). Repayment of Short Term Credit	17.8	17.8	1.5	25.4	21.8	11.2	0.4	0.3	0.0	0.3	0.3	0.1
(b). Government Investment	32.7	40.8	44.0	1.8	8.6	4.4	0.7	0.7	0.7	0.0	0.1	0.1
(c). Loans and Advances	34.3	6.4	7.2	8.9	8.1	9.0	0.7	0.1	0.1	0.1	0.1	0.1
(d). Unallocable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. Development Expenditure</b>	<b>67.1</b>	<b>60.4</b>	<b>66.9</b>	<b>96.4</b>	<b>85.6</b>	<b>113.2</b>	<b>1.4</b>	<b>1.1</b>	<b>1.0</b>	<b>1.2</b>	<b>1.1</b>	<b>1.5</b>
(i). Public Service	1.1	0.6	4.2	6.0	8.3	10.4	0.0	0.0	0.1	0.1	0.1	0.1
(ii). Economic Affairs	3.9	4.3	5.3	6.9	4.3	4.3	0.1	0.1	0.1	0.1	0.1	0.1
(iii). Transfers	56.6	55.5	57.4	83.6	73.0	98.6	1.2	1.0	0.9	1.1	0.9	1.3
(iv). Block allocation for late NIS	5.5	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
<b>III. Estimated Operational Shortfall/ Other adjustments in PSDP</b>	<b>0.0</b>	<b>0.0</b>	<b>14.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Expenditure (I+II)</b>	<b>861.2</b>	<b>898.5</b>	<b>1,001.0</b>	<b>1,093.6</b>	<b>1,196.4</b>	<b>1,253.8</b>	<b>17.7</b>	<b>15.9</b>	<b>15.2</b>	<b>14.2</b>	<b>15.5</b>	<b>16.3</b>
<b>Overall Balance<sup>2</sup></b>	<b>-159.6</b>	<b>-137.5</b>	<b>-125.7</b>	<b>-166.2</b>	<b>-173.7</b>	<b>-170.9</b>	<b>-3.3</b>	<b>-2.4</b>	<b>-1.9</b>	<b>-2.2</b>	<b>-2.3</b>	<b>-2.2</b>

1: GDP (MP) current Factor cost ,

Source: Annual Budget Statement, Government of Pakistan

2: Revenue minus expenditure,

R=Revised, B=Budget

\*Included in General Public Service under current expenditure on revenue account

### 4.3 Financing of the Federal Government Expenditure

(Billion Rupees)

Resources	Amount						% of GDP <sup>1</sup>					
	FY 03	FY 04	FY 05 <sup>R</sup>	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>	FY 03	FY 04	FY 05 <sup>R</sup>	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>
<b>I. Revenue Receipts (Net)</b>	<b>508.8</b>	<b>549.6</b>	<b>630.0</b>	<b>643.1</b>	<b>721.3</b>	<b>704.6</b>	<b>10.4</b>	<b>9.7</b>	<b>9.6</b>	<b>8.3</b>	<b>9.4</b>	<b>9.1</b>
<b>II. Internal Resources</b>	<b>189.9</b>	<b>104.8</b>	<b>76.4</b>	<b>86.7</b>	<b>57.3</b>	<b>41.0</b>	<b>3.9</b>	<b>1.9</b>	<b>1.2</b>	<b>1.1</b>	<b>0.7</b>	<b>0.5</b>
<b>(i). Capital Receipts:</b>	<b>100.8</b>	<b>116.1</b>	<b>79.8</b>	<b>70.1</b>	<b>31.7</b>	<b>23.4</b>	<b>2.1</b>	<b>2.1</b>	<b>1.2</b>	<b>0.9</b>	<b>0.4</b>	<b>0.3</b>
(a). Public Debt (Net)	9.7	84.4	16.8	38.7	-3.3	-10.9	0.2	1.5	0.3	0.5	0.0	-0.1
(b). Recoveries of Loans & Advances	33.8	31.7	60.1	31.3	32.9	34.3	0.7	0.6	0.9	0.4	0.4	0.4
(c). Recoveries of investment from KESC	57.3	0.0	3.0	0.0	2.1	0.0	1.2	0.0	0.0	0.0	0.0	0.0
<b>(ii). Public Account:</b>	<b>89.1</b>	<b>-11.4</b>	<b>-3.4</b>	<b>16.6</b>	<b>25.5</b>	<b>17.6</b>	<b>1.8</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>
(a). Deferred Liabilities	84.8	-15.7	-14.1	13.8	10.4	15.2	1.7	-0.3	-0.2	0.2	0.1	0.2
(b). Deposits & Reserves	4.3	4.4	10.7	2.8	15.1	2.4	0.1	0.1	0.2	0.0	0.2	0.0
<b>III. External Resources</b>	<b>169.0</b>	<b>144.8</b>	<b>197.6</b>	<b>212.4</b>	<b>233.9</b>	<b>239.3</b>	<b>3.5</b>	<b>2.6</b>	<b>3.0</b>	<b>2.8</b>	<b>3.0</b>	<b>3.1</b>
<b>(i). Loans</b>	<b>102.9</b>	<b>110.3</b>	<b>179.1</b>	<b>190.4</b>	<b>189.1</b>	<b>213.4</b>	<b>2.1</b>	<b>2.0</b>	<b>2.7</b>	<b>2.5</b>	<b>2.5</b>	<b>2.8</b>
(a). Project Aid	40.2	38.1	40.8	61.0	56.7	76.4	0.8	0.7	0.6	0.8	0.7	1.0
(b). Commodity Aid	45.5	31.4	78.6	62.3	60.6	76.5	0.9	0.6	1.2	0.8	0.8	1.0
(c). Food Aid:	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d). Other Aid	16.6	12.0	59.7	67.1	71.9	60.5	0.3	0.2	0.9	0.9	0.9	0.8
IDB	10.7	6.2	17.9	30.5	18.0	30.3	0.2	0.1	0.3	0.4	0.2	0.4
Commercial	5.9	5.8	6.0	6.1	6.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0
Global Bonds	0.0	0.0	0.0	30.5	47.9	30.3	0.0	0.0	0.0	0.4	0.6	0.4
Sukuk Bonds	0.0	0.0	35.8	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0
(e) Eurobonds	0.0	28.9	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0
<b>(ii). Grants</b>	<b>57.5</b>	<b>34.5</b>	<b>18.6</b>	<b>22.0</b>	<b>44.8</b>	<b>25.9</b>	<b>1.2</b>	<b>0.6</b>	<b>0.3</b>	<b>0.3</b>	<b>0.6</b>	<b>0.3</b>
(a). Project Aid	4.7	4.8	5.7	4.3	6.7	5.8	0.1	0.1	0.1	0.1	0.1	0.1
(b). Commodity Aid	13.7	11.7	12.9	17.1	38.1	19.5	0.3	0.2	0.2	0.2	0.5	0.3
(c). Food Aid	0.0	0.6	0.0	0.6	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0
(d). Saudi Oil Facility	39.0	17.4	0.0	0.0	0.0	0.0	0.8	0.3	0.0	0.0	0.0	0.0
(e). Refund of F-16	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>(iii). Debt Rescheduling</b>	<b>8.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>(vi). Non-Plan Resources</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>IV. Total Receipts (I+II+III)</b>	<b>867.6</b>	<b>799.1</b>	<b>904.1</b>	<b>942.2</b>	<b>1012.5</b>	<b>984.8</b>	<b>17.8</b>	<b>14.2</b>	<b>13.7</b>	<b>12.2</b>	<b>13.1</b>	<b>12.8</b>
<b>V. Change in Provincial Cash Balance</b>	<b>16.6</b>	<b>14.3</b>	<b>6.2</b>	<b>33.5</b>	<b>27.0</b>	<b>53.8</b>	<b>0.3</b>	<b>0.3</b>	<b>0.1</b>	<b>0.4</b>	<b>0.4</b>	<b>0.7</b>
<b>VI. Privatization Proceeds</b>	<b>10.0</b>	<b>11.0</b>	<b>10.0</b>	<b>20.0</b>	<b>90.0</b>	<b>75.0</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>1.2</b>	<b>1.0</b>
<b>VII. Credit From Banking System</b>	<b>-33.0</b>	<b>74.0</b>	<b>80.8</b>	<b>98.0</b>	<b>66.8</b>	<b>140.1</b>	<b>-0.7</b>	<b>1.3</b>	<b>1.2</b>	<b>1.3</b>	<b>0.9</b>	<b>1.8</b>
<b>Total Resources (IV+V+VI+VII)</b>	<b>861.2</b>	<b>898.5</b>	<b>1,001.0</b>	<b>1,093.6</b>	<b>1,196.4</b>	<b>1,253.8</b>	<b>17.7</b>	<b>15.9</b>	<b>15.2</b>	<b>14.2</b>	<b>15.5</b>	<b>16.3</b>

1: GDP (MP) current Factor cost, R=Revised, B=Budget

Source: Annual Budget Statement, Government of Pakistan

## 4.4 Consolidated Provincial Receipts and Expenditures

Receipts/Expenditures	Amount					% of GDP <sup>1</sup>				
	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>
<b>I. Total Revenue Receipts</b>	<b>304.4</b>	<b>358.2</b>	<b>424.9</b>	<b>449.8</b>	<b>525.5</b>	<b>5.4</b>	<b>5.4</b>	<b>5.5</b>	<b>5.8</b>	<b>6.8</b>
(i). Total Tax Revenue	242.5	284.0	314.4	343.0	401.5	4.3	4.3	4.1	4.4	5.2
(a). Provincial Tax Revenue	30.4	32.8	37.0	62.3	63.3	0.5	0.5	0.5	0.8	0.8
(b). Share in Federal Taxes	212.1	251.2	277.4	280.7	338.2	3.8	3.8	3.6	3.6	4.4
(ii). Non-Tax Revenue	61.9	74.2	110.5	106.8	124.0	1.1	1.1	1.4	1.4	1.6
<b>II. Current Expenditure</b>	<b>278.8</b>	<b>310.9</b>	<b>362.1</b>	<b>377.8</b>	<b>422.6</b>	<b>4.9</b>	<b>4.7</b>	<b>4.7</b>	<b>4.9</b>	<b>5.5</b>
<b>Revenue Surplus (+)/ Deficit (-)</b>	<b>25.6</b>	<b>47.3</b>	<b>62.8</b>	<b>72.0</b>	<b>103.0</b>	<b>0.5</b>	<b>0.7</b>	<b>0.8</b>	<b>0.9</b>	<b>1.3</b>
<b>III. Total Development Expenditure<sup>@</sup></b>	<b>81.8</b>	<b>123.4</b>	<b>103.0</b>	<b>176.9</b>	<b>171.4</b>	<b>1.5</b>	<b>1.9</b>	<b>1.3</b>	<b>2.3</b>	<b>2.2</b>
(i). Development Revenue Expenditure	30.6	46.0	29.5	56.0	51.3	0.5	0.7	0.4	0.7	0.7
(ii). Development Capital Expenditure	51.2	77.5	73.4	120.9	137.3	0.9	1.2	1.0	1.6	1.8
(iii). Outside ADP/Operational shortfall	0.0	-0.1	0.0	0.0	-17.2	0.0	0.0	0.0	0.0	-0.2
<b>Development Expenditure Financed by</b>										
(i). Revenue surplus(+) / deficit (-)	25.6	47.3	62.8	72.0	103.0	0.5	0.7	0.8	0.9	1.3
(ii). Net Capital Receipts	-22.7	-10.9	-13.4	11.8	6.8	-0.4	-0.2	-0.2	0.2	0.1
(iii). Net Public Account Receipts	29.1	14.0	-5.9	15.0	-3.2	0.5	0.2	-0.1	0.2	0.0
(iv). Development Revenue Receipts / Grants	12.8	19.1	10.5	19.1	15.7	0.2	0.3	0.1	0.2	0.2
(v). Federal Government Loan / Public Debt	21.3	22.4	33.7	21.0	40.1	0.4	0.3	0.4	0.3	0.5
(vi). Cash Balance Utilization / Improvement	3.3	8.6	13.7	4.8	-12.9	0.1	0.1	0.2	0.1	-0.2
(vii). Adjustment outside ADP/ other sources	12.4	22.9	1.7	33.2	21.9	0.2	0.3	0.0	0.4	0.3
<b>IV. Total ADP Resources</b>	<b>81.8</b>	<b>123.4</b>	<b>103.0</b>	<b>176.9</b>	<b>171.4</b>	<b>1.5</b>	<b>1.9</b>	<b>1.3</b>	<b>2.3</b>	<b>2.2</b>

I: GDP (MP) current Factor cost , R=Revised, B=Budget

Source: Annual Budget Statements of the Provincial Governments

Note: The data on provincial receipts and expenditure include transactions between the federal and provincial governments (e.g., grants/ foreign project assistance, interest paid etc). However net provincial data used in consolidated federal and provincial governments budget excludes inter-governmental transactions.

@ : Including Foreign Project Assistance

## 4.5 Provincial Receipts and Expenditures

(Billion Rupees)

Receipts/Expenditures	Punjab					Sindh				
	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>
<b>I. Total Revenue Receipts</b>	<b>155.6</b>	<b>181.3</b>	<b>224.4</b>	<b>225.1</b>	<b>274.1</b>	<b>85.6</b>	<b>102.6</b>	<b>113.0</b>	<b>127.0</b>	<b>147.6</b>
(i). Total Tax Revenue	123.9	143.7	161.1	173.3	217.1	73.9	86.4	94.2	108.8	116.5
(a). Provincial Tax Revenue	18.2	19.1	25.8	26.7	30.3	9.4	10.6	7.8	31.0	29.5
(b). Share in Federal Taxes	105.8	124.6	135.3	146.6	186.7	64.5	75.8	86.4	77.8	87.0
(ii). Non-Tax Revenue	31.6	37.6	63.3	51.8	57.0	11.6	16.2	18.7	18.2	31.1
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>II. Current Expenditure</b>	<b>130.9</b>	<b>136.4</b>	<b>157.5</b>	<b>160.6</b>	<b>191.4</b>	<b>93.1</b>	<b>105.7</b>	<b>118.9</b>	<b>126.2</b>	<b>139.2</b>
<b>Revenue Surplus (+)/ Deficit (-)</b>	<b>24.6</b>	<b>44.9</b>	<b>66.9</b>	<b>64.6</b>	<b>82.7</b>	<b>-7.5</b>	<b>-3.1</b>	<b>-6.0</b>	<b>0.8</b>	<b>8.4</b>
<b>III. Total Development Expenditure<sup>@</sup></b>	<b>39.4</b>	<b>62.8</b>	<b>53.0</b>	<b>89.7</b>	<b>100.0</b>	<b>16.0</b>	<b>29.8</b>	<b>17.2</b>	<b>42.7</b>	<b>34.0</b>
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i). Development Revenue Expenditure	25.8	39.0	23.5	45.4	41.9	2.7	4.5	2.1	6.2	4.0
(ii). Development Capital Expenditure	13.6	24.0	29.5	44.2	75.3	13.3	25.3	15.1	36.5	29.9
(iii). Outside ADP/Operational shortfall	0.0	-0.1	0.0	0.0	-17.2	0.0	0.0	0.0	0.0	0.0
<b>Development Expenditure Financed by</b>										
(i). Revenue surplus(+)/ deficit (-)	24.6	44.9	66.9	64.6	82.7	-7.5	-3.1	-6.0	0.8	8.4
(ii). Net Capital Receipts	-5.7	1.5	-4.5	6.9	15.3	-3.6	-4.6	-3.0	0.9	-2.5
(iii). Net Public Account Receipts	4.2	1.3	-19.3	11.6	-6.9	19.1	5.4	6.1	3.2	5.1
(iv). Development Revenue Receipts / Grants	4.9	5.2	0.0	0.0	0.0	5.1	9.0	9.5	10.9	10.6
(v). Federal Government Loan / Public Debt	8.3	8.7	9.8	6.5	8.8	2.0	2.5	4.8	4.4	7.3
(vi). Cash Balance Utilization / Improvement	3.2	1.3	0.0	0.0	0.0	-8.0	2.3	2.9	-4.9	-11.0
(vii). Adjustment outside ADP/ other sources	0.0	0.0	0.0	0.0	0.0	8.9	18.3	3.0	27.4	16.0
<b>IV. Total ADP Resources</b>	<b>39.4</b>	<b>62.8</b>	<b>53.0</b>	<b>89.7</b>	<b>100.0</b>	<b>16.0</b>	<b>29.8</b>	<b>17.2</b>	<b>42.7</b>	<b>34.0</b>

## 4.5 Provincial Receipts and Expenditures

Receipts/Expenditures	(Billion Rupees)									
	NWFP					Balochistan				
	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>	FY 04	FY 05	FY 06 <sup>B</sup>	FY 06 <sup>R</sup>	FY 07 <sup>B</sup>
<b>I. Total Revenue Receipts</b>	<b>39.6</b>	<b>45.3</b>	<b>58.4</b>	<b>65.5</b>	<b>67.5</b>	<b>23.7</b>	<b>29.0</b>	<b>29.2</b>	<b>32.2</b>	<b>36.3</b>
(i). Total Tax Revenue	27.7	32.6	38.0	38.1	45.4	17.0	21.4	21.1	22.7	22.6
(a). Provincial Tax Revenue	2.0	2.3	2.5	3.5	2.5	0.7	0.8	0.9	1.0	1.0
(b). Share in Federal Taxes	25.7	30.2	35.5	34.7	42.9	16.2	20.6	20.2	21.7	21.6
(ii). Non-Tax Revenue	11.9	12.7	20.4	27.3	22.2	6.7	7.7	8.1	9.5	13.7
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>II. Current Expenditure</b>	<b>30.4</b>	<b>42.7</b>	<b>51.1</b>	<b>60.7</b>	<b>54.5</b>	<b>24.4</b>	<b>26.2</b>	<b>34.6</b>	<b>30.3</b>	<b>37.5</b>
<b>Revenue Surplus (+)/ Deficit (-)</b>	<b>9.2</b>	<b>2.6</b>	<b>7.3</b>	<b>4.8</b>	<b>13.0</b>	<b>-0.7</b>	<b>2.8</b>	<b>-5.4</b>	<b>1.9</b>	<b>-1.2</b>
<b>III. Total Development Expenditure<sup>@</sup></b>	<b>12.9</b>	<b>15.9</b>	<b>21.0</b>	<b>25.2</b>	<b>26.6</b>	<b>13.5</b>	<b>14.9</b>	<b>11.8</b>	<b>19.3</b>	<b>10.8</b>
				0.0	0.0				0.0	0.0
(i). Development Revenue Expenditure	2.1	2.5	3.9	4.3	5.4	0.0	0.0	0.0	0.0	0.0
(ii). Development Capital Expenditure	10.8	13.3	17.1	20.8	21.2	13.5	14.9	11.8	19.3	10.8
(iii). Outside ADP/Operational shortfall	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Development Expenditure Financed by</b>										
(i). Revenue surplus(+)/ deficit (-)	9.2	2.6	7.3	4.8	13.0	-0.7	2.8	-5.4	1.9	-1.2
(ii). Net Capital Receipts	-12.6	-2.8	-4.3	4.9	-3.8	-0.8	-5.0	-1.6	-0.9	-2.2
(iii). Net Public Account Receipts	2.3	5.0	4.7	3.0	1.8	3.5	2.3	2.6	-2.8	-3.1
(iv). Development Revenue Receipts / Grants	0.8	2.3	0.7	3.5	4.6	1.9	2.6	0.2	4.7	0.5
(v). Federal Government Loan / Public Debt	9.6	4.1	13.8	7.6	9.0	1.5	7.1	5.2	2.5	15.0
(vi). Cash Balance Utilization / Improvement	0.0	0.0	0.0	-4.4	-3.8	8.1	5.0	10.8	14.1	1.9
(vii). Adjustment outside ADP/ other sources	3.5	4.6	-1.3	5.8	5.9	0.0	0.0	0.0	0.0	0.0
<b>IV. Total ADP Resources</b>	<b>12.9</b>	<b>15.9</b>	<b>21.0</b>	<b>25.2</b>	<b>26.6</b>	<b>13.5</b>	<b>14.9</b>	<b>11.8</b>	<b>19.3</b>	<b>10.8</b>

I: GDP (MP) current Factor cost, R=Revised, B=Budget

Source: Annual Budget Statements of the Provincial Governments

Note: The data on provincial receipts and expenditure include transactions between the federal and provincial governments (e.g., grants/ foreign project assistance, interest paid etc). However net provincial data used in consolidated federal and provincial governments budget excludes inter-governmental transactions.

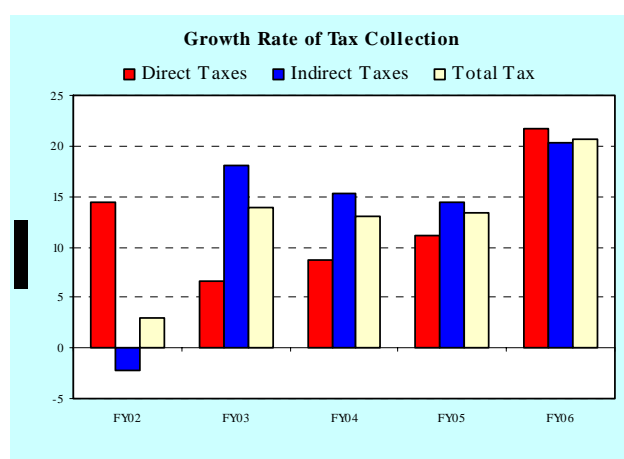
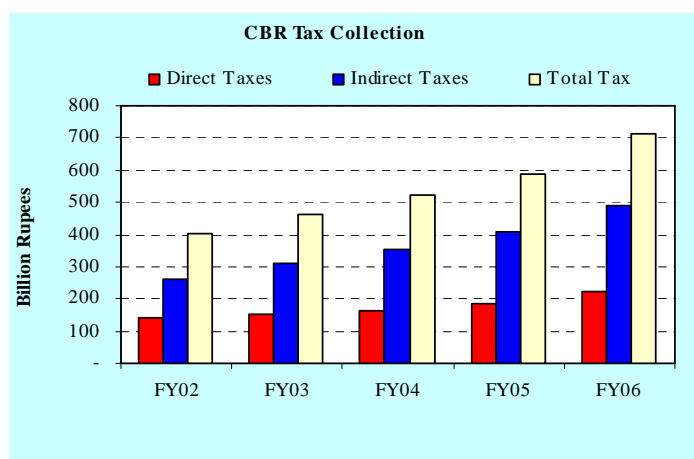
@ : Including Foreign Project Assistance

### 4.6 Central Board of Revenue Tax Collection

(Billion Rupees)

Period	Direct	Indirect Taxes				Total Tax Collection	Growth (%)			
	Taxes	Sales	Excise	Customs	Total		Direct Taxes	Indirect Taxes	Total	
FY98	103.2	53.9	62.0	74.5	190.4	<b>293.6</b>	21.4	-3.4	4.1	
FY99	110.2	72.1	60.9	65.3	198.3	<b>308.5</b>	6.8	4.1	5.1	
FY00	113.0	116.7	55.8	61.7	234.2	<b>347.1</b>	2.5	18.1	12.5	
FY01	124.6	153.6	49.1	65.0	267.7	<b>392.3</b>	10.3	14.3	13.0	
FY02	142.5	166.6	47.2	47.8	261.6	<b>404.1</b>	14.4	-2.3	3.0	
FY03	151.9	195.1	44.8	68.8	308.7	<b>460.6</b>	6.6	18.0	14.0	
FY04	165.1	219.2	45.6	91.0	355.8	<b>520.8</b>	8.7	15.3	13.1	
FY05	183.4	238.5	53.1	115.4	407.0	<b>590.4</b>	11.1	14.4	13.4	
FY06	223.2	293.4	58.0	138.0	489.4	<b>712.6</b>	21.7	20.2	20.7	
2005	Jul.	7.6	15.7	2.9	8.4	27.0	<b>34.6</b>	-79.2	-49.8	-61.8
	Aug.	9.0	22.8	4.1	9.1	35.9	<b>44.9</b>	18.3	33.1	29.8
	Sep.	31.6	24.5	5.3	11.2	41.0	<b>72.5</b>	250.0	14.1	61.5
	Oct.	11.1	23.6	4.6	9.9	38.1	<b>49.2</b>	-64.8	-7.1	-32.2
	Nov.	10.2	23.5	4.1	9.7	37.4	<b>47.6</b>	-8.5	-1.8	-3.3
	Dec.	34.9	22.6	4.4	13.3	40.3	<b>75.1</b>	243.0	7.7	58.0
2006	Jan.	10.1	22.2	4.1	9.5	35.9	<b>45.9</b>	-71.1	-11.0	-38.9
	Feb.	10.5	23.6	4.9	10.5	39.0	<b>49.5</b>	4.5	8.7	7.8
	Mar.	27.8	23.9	5.3	13.6	42.7	<b>70.5</b>	164.2	9.6	42.5
	Apr.	14.9	26.1	5.7	10.4	42.3	<b>57.2</b>	-46.4	-1.0	-18.9
	May	14.4	30.5	6.2	12.5	49.2	<b>63.6</b>	-3.5	16.5	11.3
	Jun.	41.3	34.3	6.5	20.0	60.8	<b>102.0</b>	187.3	23.5	60.5

Source : Central Board of Revenue



## 4.7 Zakat Receipts

(Millions Rupees)

Receipts From	FY00	FY01	FY02	FY03	FY04	FY05	FY06
1. Saving Bank Accounts & Similar Accounts	2,291	2,447	2,511	2,461	2,552	2,585	2,562
2. Notice Deposit Receipts and Accounts	53	40	26	25	24	17	15
3. Fixed Deposit Receipts and Accounts ( Periodically )	792	729	549	483	464	597	428
4. Fixed Deposit Receipts & Accounts (on maturity or encashment)	342	407	356	298	334	480	417
5. NIT Units	86	115	68	63	195	534	95
6. ICP Mutual Funds Certificate	...	9	9	9	...	37	0
7. Government Securities	2	1	2	3	1	1	1
8. Shares and Debentures of Companies	431	199	167	127	170	159	515
9. Annuities	...	...	...	0	0	0	0
10. Life Insurance Policies	43	70	42	62	51	49	54
11. Provident Fund Credit Balances	269	259	200	245	217	206	251
<b>Total Deduction of Zakat at Source</b>	<b>4,309</b>	<b>4,276</b>	<b>3,930</b>	<b>3,776</b>	<b>4,008</b>	<b>4,665</b>	<b>4,337</b>
<b>Zakat Voluntarily Receipts</b>	<b>18</b>	<b>11</b>	<b>7</b>	<b>7</b>	<b>13</b>	<b>11</b>	<b>22</b>
<b>Other Receipts/Un-spent</b>	<b>85</b>	<b>88</b>	<b>26</b>	<b>2,508</b>	<b>1,011</b>	<b>528</b>	<b>1,068</b>
<b>Total Receipts</b>	<b>4,411</b>	<b>4,375</b>	<b>3,963</b>	<b>6,291</b>	<b>5,032</b>	<b>5,204</b>	<b>5,427</b>

... Negligible

Source : Monetary Policy Department, SBP