Contents

Chapters

l.		verview, Prospects and Executive Summery					
	1.1	Overview	1 4				
	1.2	Looking Forward					
	1.3	Executive Summary	6				
		1.3.1 Economic Growth, Savings and Investment1.3.2 Prices	6				
			8 9				
		1.3.3 Public Finance and Fiscal Policy 1.3.4 Money and Banking	9				
		1.3.4 Money and Banking1.3.5 Domestic and External Debt.	10				
		1.3.6 Balance of Payments	11				
		1.3.0 Balance of Layments	11				
2.	Economic Growth, Savings and Investment 2.1 Overview						
	2.1	Performance of Agriculture Sector	13 17				
	2.2	2.2.1 Crop Sector	19				
		2.2.2 Livestock	23				
		2.2.3 Fisheries	24				
		2.2.4 Forestry	24				
		2.2.5 Agriculture Credit	24				
		2.2.6 Irrigation of Water	28				
		2.2.7 Other Inputs	29				
	2.3	Industry	32				
	2.0	2.3.1 Infrastructure Industries Index (III)	43				
		2.3.2 Industries by End Use	44				
		2.3.3 Capacity Utilization in Large Scale Manufacturing Industries	44				
	2.4	Services	48				
		2.4.1 Finance and Insurance	48				
		2.4.2 Wholesale and Retail Trade	50				
		2.4.3 Transport, Storage and Communication	50				
		2.4.3.1 Transport	50				
	2.5	Investment	54				
		2.5.1 Real Fixed Investment	54				
	2.6	Foreign Direct Investment	57				
	2.7	National Savings					
3.	Prices	s					
	3.1	Global Inflation Scenario					
	3.2	Domestic Scenario					
	3.3	Consumer Price Index	66				
		3.3.1 CPI Food Group	67				
		3.3.2 CPI Non Food Group	68				
	3.4	Incidence of Inflation					
	3.5	Wholesale Price Index (WPI)					
	3.6	Sensitive Price Indicator					
	3.7	Wage Inflation					
	3.8	Inflation during July-Sep FY07	71				
١.	Public Finance and Fiscal Policy						
	4.1	Overview	73				
	4.2	Fiscal Performance Indicators	73				
		4.2.1 Balance Indicators	73				
		4.2.2 Revenue Indicators	75				
	4.2	4.2.3 Expenditure Indicators	76				
	4.3	Fiscal Developments at the Federal Level	76				
		4.3.1 CBR Tax Performance	77				
		4 3 / NUCCHARGES					

		4.3.3	Non-Tax Revenue	80				
		4.3.4	Federal Expenditures	80				
		4.3.5	Financing of Federal Budget	81				
	4.4	Provin	81					
5.		Money and	Ranking					
	5.1		ary Policy	87				
	5.2		ary Survey	94				
		5.2.1	Net Foreign Assets	94				
		5.2.2	Net Domestic Assets-NDA	95				
		5.2.3	Deposit Mobilization	105				
	5.3	Money	Market	111				
		5.3.1	Primary Market	111				
		5.3.2	Secondary Market	111				
	5.4	Capital	l Markets	113				
		5.4.1	Mutual Funds	115				
		5.4.2	Corporate Debt Market	116				
Specia	l Section	5.1:	Reserve Requirements for Commercial Banks	117				
6.	Dome	omestic and External Debt						
	6.1	Overvi	ew	121				
	6.2	Domes	stic Debt	122				
		6.2.1	Composition of Domestic Debt	123				
		6.2.2	Classification of Domestic Debt by Owner	126				
	6.3	Extern	al Debt	126				
		6.3.1	Debt Dynamics	129				
		6.3.2	Structure of External Debt and Liabilities	130				
7.	Balan	Balance of Payments						
	7.1		ational Economic Situation	137				
	7.2	Overvi		138				
	7.3		al Sector Indicators	141				
		7.3.1	Current Account Balance	142				
		7.3.2	Financial Account	148				
	7.4		n Exchange Reserves	151				
		7.4.1	Reserve Adequacy	152				
	7.5	Trade A	Account	155				
8.	Social Sector Developments							
	8.1	Overvi		173				
	8.2	Popula		173				
	8.3		y and Income Inequality	174				
	8.4	Emplo	175					
	8.5	Educat		177				
	8.6	Health 181						
	8.7	Enviro	nment	183				