

9.4 Pakistan's Balance of Payments

(Million US Dollars)

Item	FY 04			FY 05 ^P		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
1. Current Account	22,002	20,191	1,811	26,828	28,387	-1,559
A. Goods and services	15,103	17,698	-2,595	17,725	25,557	-7,832
a. Goods	12,459	13,738	-1,279	14,450	18,965	-4,515
1. General merchandise	12,396	13,604	-1,208	14,371	18,724	-4,353
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	1	20	-19	6	64	-58
4. Goods procured in ports by carriers	62	114	-52	73	177	-104
5. Nonmonetary gold	-	-	-	-	-	-
b. Services	2,644	3,960	-1,316	3,275	6,592	-3,317
1. Transportation	864	1,754	-890	1,024	2,272	-1,248
1.1 Passenger	512	274	238	621	381	240
1.2 Freight	127	1,183	-1,056	113	1,614	-1,501
1.3 Other	225	297	-72	290	277	13
2. Travel	164	1,198	-1,034	175	1,168	-993
2.1 Business	1	55	-54	4	165	-161
2.2 Personal	163	1,143	-980	171	1,003	-832
3. Communications services	204	38	166	331	59	272
4. Construction services	12	18	-6	24	6	18
5. Insurance services	19	81	-62	25	101	-76
6. Financial services	21	77	-56	39	77	-38
7. Computer and information services	41	12	29	47	27	20
8. Royalties and license fees	10	47	-37	13	117	-104
9. Other business services	202	534	-332	288	2,502	-2,214
10. Personal, cultural, and recreational services	1	-	1	1	7	-6
11. Government services, n.i.e.	1,106	201	905	1,308	256	1,052
B. Income	186	2,393	-2,207	329	2,722	-2,393
1. Compensation of employees	1	-	1	2	1	1
2. Investment income	185	2,393	-2,208	327	2,721	-2,394
2.1 Direct investment	13	1,228	-1,215	17	1,639	-1,622
2.1.1 Income on equity	13	1,228	-1,215	17	1,639	-1,622
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	6	207	-201	93	249	-156
2.2.1 Income on equity (dividends)	1	109	-108	12	146	-134
2.2.2 Income on debt (interest)	5	98	-93	81	103	-22
2.3 Other investment	166	958	-792	217	833	-616
2.3.1. IMF charges	-	26	-26	-	23	-23
2.3.2. Interest on external debt	-	671	-671	-	626	-626
2.3.3. Commercial (Medium & short-term)	-	7	-7	-	7	-7
2.3.4. IDB (Medium & short-term)	-	4	-4	-	-	-
2.3.5. Interest on private sector debt	-	131	-131	-	108	-108
2.3.6. Other investment income	166	119	47	217	69	148
C. Current transfers	6,713	100	6,613	8,774	108	8,666
1. General government	549	38	511	264	16	248
2. Other sectors	6,164	62	6,102	8,510	92	8,418
2. Capital And Financial Account	3,350	5,328	-1,978	5,877	4,183	1,694
A. Capital account	85	3	82	666	8	658
1. Capital transfers	85	3	82	659	8	651
1.1 General government	70	2	68	629	3	626
1.1.1 Debt forgiveness	-	-	-	495	-	495
1.1.2 Other	70	2	68	134	3	131
1.1.2.1. Project grant	62	-	62	123	-	123
1.1.2.2. Other Transfers	8	2	6	11	3	8
1.2 Other sectors	15	1	14	30	5	25
2. Acquisitions/disposal of non-produced nonfinancial assets	-	-	-	7	-	7

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(Million US Dollars)

Item	FY 04			FY 05 ^P		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
B. Financial Account	3,265	5,325	-2,060	5,211	4,175	1,036
1. Direct investment	951	45	906	1,525	66	1,459
1.1 Abroad	-	45	-45	-	66	-66
1.2 In reporting economy	951	-	951	1,525	-	1,525
2. Portfolio investment	314	-	314	620	-	620
2.1 Assets	3	-	3	11	-	11
2.2 Liabilities	311	-	311	609	-	609
3. Other investment	1,859	4,840	-2,981	2,454	4,109	-1,655
3.1 Assets	3	672	-669	-	1,299	-1,299
3.1.1 Trade credits	-	335	-335	-	343	-343
3.1.2 Loans	-	-	-	-	-	-
3.1.3 Currency and deposits	2	217	-215	-	907	-907
3.1.4 Other assets	1	120	-119	-	49	-49
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General Govt.	1	-	1	-	-	-
3.1.4.3. Banks.	-	120	-120	-	49	-49
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	1,856	4,168	-2,312	2,454	2,810	-356
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	1,726	4,028	-2,302	2,431	2,328	103
3.2.2.1 Use of Fund credit	-	-	-	-	-	-
And loans from the Fund	245	672	-427	255	399	-144
3.2.2.2 General Govt.	978	2,744	-1,766	2,156	1,557	599
3.2.2.2.1. Long-term	970	2,419	-1,449	1,885	1,433	452
3.2.2.2.2. Short-term	8	325	-317	271	124	147
3.2.2.2.2.1. Commercial	-	133	-133	-	116	-116
3.2.2.2.2.2. IDB	8	192	-184	271	8	263
3.2.2.3. Banks.	-	-	-	-	-	-
3.2.2.3.1. Long-term	-	-	-	-	-	-
3.2.2.3.2. Short-term	-	-	-	-	-	-
3.2.2.4. Other sectors	503	612	-109	20	372	-352
3.2.2.4.1. Long-term	503	612	-109	20	372	-352
3.2.2.4.2. Short-term	-	-	-	-	-	-
3.2.3. Currency and deposits	11	37	-26	22	282	-260
3.2.3.1. Monetary authorities	2	-	2	10	-	10
3.2.3.2. General Govt.	-	5	-5	-	9	-9
3.2.3.3. Banks	9	-	9	12	-	12
3.2.3.4. Other sector	-	32	-32	-	273	-273
3.2.4. Other liabilities	119	103	16	1	200	-199
3.2.4.1. Monetary authority	-	-	-	-	-	-
3.2.4.1.1. Long-term	-	-	-	-	-	-
3.2.4.1.2. Short-term	-	-	-	-	-	-
3.2.4.2. General Govt.	1	22	-21	1	22	-21
3.2.4.2.1. Long-term	-	22	-22	-	22	-22
3.2.4.2.2. Short-term	1	-	1	1	-	1
3.2.4.3. Banks	90	24	66	-	49	-49
3.2.4.3.1. Long-term	-	24	-24	-	23	-23
3.2.4.3.2. Short-term	90	-	90	-	26	-26
3.2.4.4. Other sectors	28	57	-29	-	129	-129
3.2.4.4.1. Long-term	-	57	-57	-	29	-29
3.2.4.4.2. Short-term	28	-	28	-	100	-100
4. Official reserve assets	141	440	-299	612	-	612
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	18	-	18	12	-	12
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (In convertible currencies)	-	440	-440	483	-	483
4.5. Other claims (DMB)	123	-	123	117	-	117
3. Errors And Omissions	222	-	222	-	80	-80
4. Exceptional Financing	-	55	-55	-	55	-55