

9.3 Monthly Average Exchange Rates – Kerb Market Pak Rupees per Currency Unit

Period	US Dollar			EMU Euro			UK Pound Sterling		
	Bid	Offer	Premium (%)	Bid	Offer	Premium (%)	Bid	Offer	Premium (%)
FY 04									
Jul	58.2644	58.3178	+0.95	66.0148	66.1778	+0.66	94.3111	94.4815	+0.68
Aug	58.2142	58.2631	+0.78	64.7346	64.9154	+0.67	92.5135	92.6981	+0.57
Sep	58.0242	58.0738	+0.41	64.8769	65.0712	+0.04	93.1212	93.3096	+0.07
Oct	57.6659	57.7178	+0.23	67.1630	67.3000	-0.17	96.2926	96.4296	-0.08
Nov	57.2924	57.3428	-0.03	66.8660	67.0080	+0.03	96.5280	96.6760	-0.01
Dec	57.3295	57.3795	-0.07	69.9571	70.1405	-0.58	99.7667	99.9500	-0.55
Jan	57.4319	57.4819	+0.10	72.3407	72.5352	+0.19	104.4315	104.6333	+0.09
Feb	57.3283	57.3779	-0.01	72.4958	72.6854	-0.02	107.0458	107.2521	-0.32
Mar	57.6622	57.7089	+0.41	70.9056	71.0815	+0.91	105.4407	105.6130	+0.72
Apr	57.7793	57.8274	+0.59	69.5185	69.6519	+0.90	104.5093	104.6537	+0.74
May	58.2256	58.283	+1.00	69.8444	70.0500	+1.04	104.1481	104.2463	+1.07
Jun	58.3688	58.4181	+0.82	70.9019	71.0019	+0.93	106.7192	106.8192	+0.79
FY 05									
Jul	58.5000	58.5500	+0.42	71.2800	71.3800	-0.26	107.0900	107.1900	-0.29
Aug	58.9900	59.1000	+0.43	71.8000	71.9000	+0.29	107.2800	107.3700	+0.29
Sep	59.4600	59.5000	+0.86	72.5900	72.6900	+0.87	106.4900	106.5900	+0.75
Oct	60.3700	60.4200	+0.61	75.3200	75.4300	+0.46	108.8900	109.0000	+0.41
Nov	60.4500	60.6800	+1.04	77.9800	78.1100	+0.20	111.9600	112.1000	+0.52
Dec	60.0000	60.0500	+0.80	80.0600	80.1600	+0.47	115.4100	115.5100	+0.51
Jan	59.6800	59.7300	+0.44	78.4800	78.5800	+0.58	112.5800	112.6800	+0.78
Feb	59.4820	59.5180	+0.25	77.7900	77.8700	+0.73	112.7500	112.8500	+0.72
Mar	59.5900	59.6500	+0.45	78.6000	78.7000	+0.39	113.2500	113.6200	+0.28
Apr	59.9000	59.9500	+0.88	77.6000	77.7000	+1.13	114.4500	114.5500	+1.75
May	60.4000	60.4500	+1.54	76.7000	76.8000	+1.62	112.5000	112.6000	+1.90
Jun	60.4500	60.5000	+1.35	72.8000	72.9000	+0.33	108.8500	108.9500	+0.29

1 The rates are collected from Exchange Companies.

Source: Exchange and Debt Management Department, SBP

2 Premium is calculated w.r.t official exchange rate as in table 9.1