

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2000 = 100)

Period		NEER		REER	
		Index	% Changes ¹	Index	% Changes ¹
FY 01		90.55		91.09	
FY 02		89.34	-1.34	92.59	1.65
FY 03		87.45	-2.12	91.11	-1.60
FY 04		82.55	-5.60	91.38	0.30
FY 05		79.84	-3.28	94.79	3.73
2003	Jul	88.08	0.72	91.64	0.58
	Aug	89.02	1.80	92.88	1.94
	Sep	85.12	-2.66	89.29	-2.00
	Oct	85.53	-2.20	90.69	-0.46
	Nov	85.53	-2.20	90.99	-0.13
	Dec	82.18	-6.03	87.69	-3.75
2004	Jan	82.58	-5.57	88.07	-3.34
	Feb	82.89	-5.21	88.76	-2.58
	Mar	82.38	-5.80	87.58	-3.87
	Apr	84.38	-3.51	90.46	-0.71
	May	83.16	-4.91	91.09	-0.02
	Jun	82.55	-5.60	91.38	0.30
2004	Jul	83.00	0.55	92.48	1.20
	Aug	82.02	-0.64	91.68	0.33
	Sep	80.59	-2.37	90.36	-1.12
	Oct	76.12	-7.79	85.63	-6.29
	Nov	75.68	-8.32	86.12	-5.76
	Dec	75.34	-8.73	85.36	-6.59
2005	Jan	76.94	-6.80	88.16	-3.52
	Feb	76.29	-7.58	87.70	-3.23
	Mar	77.50	-6.12	88.51	-0.94
	Apr	77.01	-6.71	88.71	-0.96
	May	78.88	-4.45	91.80	2.16
	Jun	79..84	-3.28	93.19	3.73

¹ Changes since end jun.

Source: Economic Policy Department, SBP