

5.13 KIBOR

(Percent per annum)

Period	1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
FY 02 End-Year	7.9	8.9	6.8	7.3	5.8	6.3	5.4	5.9	6.0	6.5	-	-	-	-
FY 03 Year Average	3.7	4.7	3.9	4.4	3.8	4.3	3.8	4.3	4.0	4.5	-	-	-	-
FY 03 End-Year	2.3	3.3	2.1	2.6	1.9	2.4	1.8	2.3	1.9	2.4	-	-	-	-
FY 04 Year Average	1.2	2.2	1.4	1.9	1.5	2.0	1.6	2.1	1.8	2.3	2.4	2.9	2.6	3.1
FY 04 End-Year	2.9	3.9	2.3	2.8	2.1	2.6	2.3	2.8	2.5	2.9	2.9	3.4	3.0	3.6
FY 05 Year Average	3.6	4.6	3.9	4.4	4.2	4.7	4.7	5.2	5.3	5.7	5.6	6.0	5.8	6.3
FY 05 End-Year	8.2	9.2	7.9	8.4	7.7	8.2	7.8	8.3	8.2	8.7	8.5	9.0	8.8	9.3
FY 05														
Jul Month Average	0.8	1.8	1.1	1.6	1.4	1.9	1.9	2.4	2.3	2.8	2.8	3.3	3.0	3.5
Jul End-Month	2.0	3.0	1.9	2.4	2.0	2.5	2.3	2.8	3.0	3.5	3.2	3.7	3.5	4.0
Aug Month Average	1.6	2.6	1.7	2.2	1.8	2.3	2.2	2.7	2.8	3.3	3.2	3.7	3.5	4.0
Aug End-Month	1.3	2.3	1.7	2.2	1.9	2.4	2.2	2.7	2.7	3.2	3.1	3.6	3.5	4.0
Sep Month Average	4.0	5.0	3.4	3.9	2.9	3.4	2.9	3.4	3.3	3.8	3.5	4.0	3.8	4.3
Sep End-Month	1.4	2.4	1.8	2.3	2.3	2.8	3.0	3.5	3.4	3.9	3.7	4.2	3.9	4.4
Oct Month Average	2.4	3.3	2.8	3.0	2.8	3.2	3.2	3.7	3.7	4.2	3.9	4.4	4.1	4.6
Oct End-Month	1.5	2.5	2.3	2.8	2.9	3.4	3.5	4.0	4.0	4.5	4.3	4.8	4.5	5.0
Nov Month Average	3.4	4.4	3.5	4.0	3.9	4.4	4.3	4.8	4.8	5.3	5.0	5.5	5.3	5.8
Nov End-Month	2.3	3.3	2.9	3.4	4.1	4.6	4.9	5.4	5.2	5.7	5.4	5.9	5.7	6.2
Dec Month Average	2.8	3.8	3.4	3.9	4.4	4.9	4.9	5.4	5.4	5.9	5.7	6.2	5.9	6.4
Dec End-Month	3.3	4.3	3.5	4.0	4.0	4.5	4.7	5.2	5.4	5.9	5.7	6.2	5.9	6.4
Jan Month Average	5.9	6.9	5.5	6.0	5.0	5.5	5.2	5.7	5.6	6.1	5.9	6.4	6.2	6.7
Jan End-Month	5.0	6.0	5.1	5.6	5.2	5.7	5.4	5.9	5.8	6.3	6.1	6.6	6.3	6.8
Feb Month Average	2.7	3.7	3.6	4.1	4.4	4.9	5.4	5.9	5.9	6.4	6.2	6.7	6.4	6.9
Feb End-Month	1.4	2.4	2.6	3.1	4.0	4.5	5.3	5.8	5.9	6.4	6.2	6.7	6.4	6.9
Mar Month Average	3.8	4.8	4.2	4.7	4.6	5.1	5.4	5.9	6.0	6.5	6.3	6.8	6.5	7.0
Mar End-Month	4.5	5.5	4.6	5.1	4.9	5.4	5.6	6.1	6.3	6.8	6.5	7.0	6.7	7.2
Apr Month Average	4.2	5.0	4.8	5.1	5.5	5.8	6.3	6.5	7.0	7.2	7.3	7.5	7.6	7.7
Apr End-Month	5.4	6.4	5.9	6.4	6.3	6.8	7.1	7.6	7.8	8.3	8.1	8.6	8.5	9.0
May Month Average	6.2	7.2	6.6	7.1	7.1	7.6	7.9	8.4	8.5	9.0	8.9	9.4	9.3	9.8
May End-Month	3.8	4.8	5.0	5.5	6.2	6.7	7.7	8.2	8.3	8.8	8.8	9.3	9.2	9.7
Jun Month Average	6.0	7.0	6.6	7.1	6.9	7.4	7.4	7.8	7.9	8.4	8.3	8.7	8.6	9.1
Jun End-Month	8.2	9.2	7.9	8.4	7.7	8.2	7.8	8.3	8.2	8.7	8.5	9.0	8.8	9.3

KIBOR:Karachi Interbank Offered Rate

Source: Exchange and Debt Management Department, SBP