

5.11 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

(Billion Rupees)

Period	Sale (Absorption)				Purchase (Injection)			
	Bid Amount		Percent Accepted	Rate of Return (%)	Amount		Percent Injected	Rate of Return (%)
	Offered	Accepted			Offered	Injected		
FY 01	214.3	103.1	48.1	9.2	171.2	45.4	26.5	10.9
FY 02	95.6	56.4	59.0	8.1	399.9	241.5	60.4	7.8
FY 03	127.5	66.9	52.5	3.6	87.45	54.8	62.7	6.5
FY 04	560.5	410.9	73.3	1.3	123.0	76.7	62.4	2.0
FY 05	798.7	611.2	76.5	3.4	76.4	44.3	58.0	5.8
FY 05								
Jul	74.3	71.5	96.2	1.3	-	-	-	-
Aug	66.9	57.9	86.5	1.3	-	-	-	-
Sep	13.2	4.0	30.3	2.0	-	-	-	-
Oct	61.8	52.6	85.1	2.1	16.1	14.0	87.0	4.2
Nov	59.9	42.4	70.8	2.4	-	-	-	-
Dec	103.2	95.2	92.2	2.5	-	-	-	-
Jan	15.4	6.5	42.2	2.4	40.3	21.3	52.9	5.6
Feb	60.8	56.6	93.1	4.0	-	-	-	-
Mar	83.7	60.8	72.6	4.1	-	-	-	-
Apr	90.9	49.6	54.6	6.6	-	-	-	-
May	73.1	49.2	67.3	6.2	20.0	9.0	45.0	7.7
Jun	95.5	64.9	68.0	5.6	-	-	-	-

Source: Exchange and Debt Management Department, SBP