

4.3 Financing of the Federal Government Expenditure

(Billion Rupees)

Resources	Amount						% of GDP ¹					
	FY 02	FY 03	FY 04	FY 05 ^B	FY 05 ^R	FY 06 ^B	FY 02	FY 03	FY 04	FY 05 ^B	FY 05 ^R	FY 06 ^B
I. Revenue Receipts (Net)	447.6	508.8	549.6	557.2	630.0	643.1	10.2	10.5	9.9	8.5	9.6	9.8
II. Internal Resources	163.4	189.9	104.8	103.2	76.4	86.7	3.7	3.9	1.9	1.6	1.2	1.3
(i). Capital Receipts:	68.0	100.8	116.1	102.7	79.8	70.1	1.5	2.1	2.1	1.6	1.2	1.1
(a). Public Debt (Net)	-0.8	9.7	84.4	74.2	16.8	38.7	0.0	0.2	1.5	1.1	0.3	0.6
(b). Recoveries of Loans & Advances	68.8	33.8	31.7	28.5	60.1	31.3	1.6	0.7	0.6	0.4	0.9	0.5
(c). Recoveries of investment from KESC	0.0	57.3	0.0	0.0	3.0	0.0	0.0	1.2	0.0	0.0	0.0	0.0
(ii). Public Account:	95.4	89.1	-11.4	0.5	-3.4	16.6	2.2	1.8	-0.2	0.0	-0.1	0.3
(a). Deferred Liabilities	85.0	84.8	-15.7	-1.6	-14.1	13.8	1.9	1.8	-0.3	0.0	-0.2	0.2
(b). Deposits & Reserves	10.4	4.3	4.4	2.1	10.7	2.8	0.2	0.1	0.1	0.0	0.2	0.0
III. External Resources	291.1	169.0	144.8	156.4	197.6	212.4	6.6	3.5	2.6	2.4	3.0	3.2
(i). Loans	134.3	102.9	110.3	133.1	179.1	190.4	3.1	2.1	2.0	2.0	2.7	2.9
(a). Project Aid	29.7	40.2	38.1	52.3	40.8	61.0	0.7	0.8	0.7	0.8	0.6	0.9
(b). Commodity Aid	54.2	45.5	31.4	54.6	78.6	62.3	1.2	0.9	0.6	0.8	1.2	1.0
(c). Food Aid:	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(d). Other Aid	50.5	16.6	12.0	26.1	59.7	67.1	1.1	0.3	0.2	0.4	0.9	1.0
IDB	20.2	10.7	6.2	20.3	17.9	30.5	0.5	0.2	0.1	0.3	0.3	0.5
Commercial	30.3	5.9	5.8	5.8	6.0	6.1	0.7	0.1	0.1	0.1	0.1	0.1
Global Bonds	0.0	0.0	0.0	0.0	0.0	30.5	0.0	0.0	0.0	0.0	0.0	0.5
Sukuk Bonds	0.0	0.0	0.0	0.0	35.8	0.0	0.0	0.0	0.0	0.0	0.5	0.0
(e) Eurobonds	0.0	0.0	28.9	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0
(ii). Grants	91.1	57.5	34.5	23.3	18.6	22.0	2.1	1.2	0.6	0.4	0.3	0.3
(a). Project Aid	5.6	4.7	4.8	4.1	5.7	4.3	0.1	0.1	0.1	0.1	0.1	0.1
(b). Commodity Aid	45.6	13.7	11.7	19.2	12.9	17.1	1.0	0.3	0.2	0.3	0.2	0.3
(c). Food Aid	1.9	0.0	0.6	0.0	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0
(d). Saudi Oil Facility	33.2	39.0	17.4	0.0	0.0	0.0	0.8	0.8	0.3	0.0	0.0	0.0
(e). Refund of F-16	4.9	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
(iii). Debt Rescheduling	65.7	8.7	0.0	0.0	0.0	0.0	1.5	0.2	0.0	0.0	0.0	0.0
(vi). Non-Plan Resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
IV. Total Receipts (I+II+III)	902.2	867.6	799.1	816.7	904.1	942.2	20.5	18.0	14.4	12.5	13.8	14.4
V. Change in Provincial Cash Balance	25.8	16.6	14.3	31.6	6.2	33.5	0.6	0.3	0.3	0.5	0.1	0.5
VI. Privatization Proceeds	8.4	10.0	11.0	15.0	10.0	20.0	0.2	0.2	0.2	0.2	0.2	0.3
VII. Credit From Banking System	12.5	-33.0	74.0	45.2	80.8	98.0	0.3	-0.7	1.3	0.7	1.2	1.5
Total Resources (IV+V+VI+VII)	948.7	861.2	898.5	908.4	1,001.0	1,093.6	21.6	17.9	16.2	13.9	15.3	16.7

1: GDP (MP) current Factor cost, R=Revised, B=Budget

Source: Annual Budget Statement, Government of Pakistan