

REPORT

**of the Central Board of
Directors of the State Bank
of Pakistan for the year
ended 30th June 2004**

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¹ The detailed discussion on developments in the domestic money, foreign exchange and capital markets is now incorporated in a new quarterly SBP publication, the “**Financial Markets Review**”. The inaugural report, covering FY04 as well as the initial quarter of FY05 is to be released shortly.

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