

List of Acronyms

A

a/c	account
ACPL	Attock Cement Pakistan Limited
ADB	Asian Development Bank
ADC	Alternate Delivery Channel
ADD	Anti-Dumping Duty
ADP	Automotive Development Policy
AML	Anti-Money Laundering
AMPS	Advanced Mobile Phone System
APCMA	All Pakistan Cement Manufacturers Association
APEDA	Agricultural and Processed Food Products Export Development Authority, India
APP	Asset Purchase Program
ARA	Assessing Reserve Adequacy
ARPU	Average Revenue Per User
ATF	Anti-Terrorist Financing
ATM	Automated Teller Machine
Avg.	Average

B

B2B	Business-to-business
B2C	Business-to-consumer
BB	Branchless Banking
bbl	billion barrels
BEOE	Bureau of Emigration and Overseas Employment
BGD	Bangladesh
BHU	Basic Health Unit
BISP	Benazir Income Support Program
BMR	Balancing, Modernization and Replacement
BOI	Board of Investment
BoJ	Bank of Japan
BoP	Balance of Payments
BOP	Bank of Punjab
BPO	Business Process Outsourcing
bps	basis points
Brexit	Britain's planned exit from the EU
BRI	Belt and Road Initiative
BRIC	Brazil, Russia, India, China
BSC	Behood Savings Certificate
BULOG	Bureau of Logistics, Indonesia

C

CA	Current Account
CAD	Current Account Deficit
CAGR	Compound Annual Growth Rate
CASA	Current and Saving Account
CBN	Cost of Basic Needs

CBOT	Chicago Board of Trade
CBU	Complete Built Unit
CCAC	Cotton Crop Assessment Committee
CD	Civil Dispensary Custom Duty
CDNS	Central Directorate Of National Savings
CDPI	Centre for Peace and Development Initiatives
CFT	Combating the Financing of Terrorism
CHCC	Cherat Cement Company Ltd
CIDA	Canadian International Development Agency
CINDE	Costa Rican Investment Promotion Agency
CKD	Completely Knocked Down
CNG	Compressed Natural Gas
CNIC	Computerized National Identity Card
CoD	Collection on Demand
COD	Cash on Delivery
CPEC	China Pakistan Economic Corridor
CPI	Consumer Price Index
CPL	Cherat Packaging Limited
CPS	Credit to Private Sector
CR	Cold Rolled
CRA	Computer-Related Activities
CRC	Cold Rolled Coil
CSF	Coalition Support Fund
CSPP	Corporate Sector Purchase Program
CY	Calendar Year
D	
DAP	Di Ammonium Phosphate
DBI	Doing Business Indicators
DC	Deputy Commissioner
DFI	Development Financial Institution
DFS	Digital Financial Services
DFID	Department for International Development
DG Khan	Dera Ghazi Khan
DGKC	D G Khan Cement Company Ltd
DigiSkills	Digital Skills Training Programme
DMMD	Domestic Market and Monetary Management Department, SBP
DNP	Duty-Non-Paid
DPBs	Deposit Protection Bureaus
DRAP	Drug Regulatory Authority of Pakistan
DSC	Defence Savings Certificate
DSL	Digital Subscriber Line
E	
E&P	Exploration and production

EBA	Everything but arms
EDL	External Debt & Liabilities
EC	Exchange Companies
ECB	European Central Bank
EFS	Export Finance Scheme
EIF	Electronic Import Form
EFF	Extended Fund Facility
EVFTA	European Union Vietnam Free Trade Agreement
EM	Emerging Markets
ERRA	Earthquake Reconstruction and Rehabilitation Authority
EOBI	Employees Old-Age Benefits Institution
EDL	External Debt and Liabilities
EU	European Union
F	
FAO	Food and Agriculture Organization
FATA	Federally Administered Tribal areas
FBR	Federal Board of Revenue
FCA	Foreign Currency Accounts
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FED	Federal Excise duty
Fed	Federal Reserve
FEE	Foreign Exchange Earnings
FEI	Food Energy Intake
FFC	Fauji Fertilizer Company
FIPI	Foreign Investors Portfolio Investment
FIs	Financial Institutions
FLL	Fixed Local Loop
FMCG	Fast -Moving Consumer Goods
FML	Fauji Meat Limited
FO	Furnace Oil
fob	Free on Board
FRDLA	Fiscal Responsibility and Debt Limitation Act
FTA	Free Trade Agreement
FX	Foreign Exchange
FY	Fiscal Year (July to June)
G	
G2P	Government-to-Person
GBP	Great British Pound
GCC	Gulf Cooperation Council
GDP	Gross Domestic Product
GIDC	Gas Infrastructure Development Cess

GIS	Government Ijara Sukuk
GSM	Global System for Mobile communication
GSP	Generalised Scheme of Preferences
GST	Goods and Services Tax
GSTS	General Sales Tax on Services
GVA	Gross Value Addition
Gw/h	Gigawatt per hour

H

H1-FY	First half of fiscal year
H2-FY	Second half of fiscal year
HCI	Human Capital Index
HDI	Human Development Index
HGDC	Hot Dipped Galvanized Coil
HIES	Household Integrated Economic Survey
HOBC	High Octane Blending Component
HR	Hot Rolled
HRC	Hot Rolled Coil
HRI	House Rent Index
HS Codes	Harmonized System Codes
HSD	High Speed Diesel
HVDC	High Voltage Direct Current
Hydel	Hydroelectric

I

IBA	Institute of Business Administration
IBFT	Interbank Funds Transfer
IBIs	Islamic Banking Institutions
IBIs	Islamic Banking Institutions
IBPAP	Information Technology and Business Process Association of the Philippines
IBRD	International Bank for Reconstruction and Development
ICI	ICI Pakistan Limited
ICRI	International Rice Research Institute
ICSID	International Centre for Settlement of Investment Disputes
ICT	Information Communication Technology
IDA	International Development Assistance
IDB	Islamic Development Bank
IDBP	Industrial Development Bank of Pakistan
IEA	International Energy Agency
IFEM	Inland Freight Equalization Margin
IFI	International Financial Institutions
IH&SMEFD	Infrastructure, Housing & SME Finance Department
ILO	International Labour Organization
IMF	International Monetary Fund
IND	India

INR	Indian Rupee
IoT	Internet of Things
IPA	Investment Promotion Agency
IPO	Initial public offering
IPO-Pakistan	Intellectual Property Organization
IPP	Independent Power Producer
IPR	Intellectual Property Rights
IRSA	Indus River System Authority
ISDS	Investor-State Dispute Settlement
ISOM	Isomerization
IT	Information Technology
ITC	International Trade Centre
ITeS	Information Technology Enabled Services
IVR	Interactive Voice Response
J	
JIC	Just in case
JIT	Just in time
JPY	Japanese Yuan
K	
KIBOR	Karachi Interbank Offer Rate
KKH	Karakoram Highway
KOHC	Kohat Cement Company Ltd
KOTRA	Korea Trade Investment Promotion Agency
KP	Khyber Pakhtunkhwa
KPITB	Khyber Pakhtunkhwa Information Technology Board
KPT	Karachi Port Trust
KSA	Kingdom of Saudi Arabia
KSE	Karachi Stock Exchange
KYC	Know your customer
L	
LARMIS	Land Administration and Revenue Management Information System
LCE	Lahore Centre of Entrepreneurship
LCV	Light Commercial Vehicle
LDI	Long Distance and International
LDO	Light Diesel Oil
LIBOR	London Interbank Offered Rate
LNG	Liquefied Natural Gas
LPG	Liquefied Petroleum Gas
LSM	Large Scale Manufacturing
LTE	Local Tax Evaded
	Long Term Evolution (Telecom)
LTFE	Long-term Financing Facility
LTP	Long Term Plan

LUMS	Lahore University of Management Sciences
M	
M2	Broad Money
MAF	Million Acre-Feet
MBF	Microfinance Banka
mb/d	Million Barrels Per Day
MCHC	Mother and Child Health Center
MCR	Minimum Capital Requirement
MDGs	Millennium Development Goals
MENA	Middle East and North Africa
MENAP	Middle East and North Africa Perspectives
MFBI	Microfinance Banks and Institutions
MFI	Microfinance Institutions
MGI	McKinsey Global Institute
MHz	Mega Hertz
MIT	Massachusetts Institute of Technology
ML	Main Line
MLCF	Maple Leaf Cement
MMBTU	One million British Thermal Units
mmcf	Million cubic feet
mmcfd	Million cubic feet per day
MNC	Multinational Corporation
MNC	Multinational Corporation
MNFSR	Ministry of National Food Security and Research
MoF	Ministry of Finance
MOITT	Ministry of Information Technology and Telecommunication
MoM	Month-on-Month
MPC	Monetary Policy Committee
MRL	Maximum Residue Limit
MRTBs	Market Related Treasury Bills
MS	Motor Spirit
MSCI	Morgan Stanley Capital International
MT	Metric Tonnes
MTBs	Market Treasury Bills
MTDS	Medium Term Debt Strategy
MUFAP	Mutual Fund Association of Pakistan
MW	Mega Watt
N	
NA	Not Applicable
NADRA	National Database and Registration Authority
NATO	North Atlantic Treaty Organization
NAVTC	National Vocational and Technical Training Commission
NBFI	Non-Banking Financial Institutions
NCCPL	National Clearing Company of Pakistan Limited

NDA	Net Domestic Asset
NDFC	National Development Finance Corporation
NEPRA	National Electric Power Regulatory Authority
NER	Net Enrolment Rate
NIC	National Identity Card
NFA	Net Foreign Asset
NFC	National Finance Commission
NFDC	National Fertilizer Development Center
NFIS	National Financial Inclusion Strategy
NFNE	Non-Food Non-Energy
NGMS	Next Generation Mobile Services
NHA	National Highway Authority
NIC	National Incubation Centre
NMCHP	National Maternal Newborn and Child Health Program
NOC	No Objection Certificate
NP	Nitro Phosphate
NPK	Nitrogen-Phosphorus-Potassium
NPL	Non-Performing Loan
NRL	National Refinery Limited
NRSP	National Rural Support Programme
NSS	National Saving Scheme
NTC	National Telecommunication Corporation
NTN	National Tax Number
 O	
O & M	Operation and Maintenance
OCAC	Oil Companies Advisory Committee
OCS	Overseas Courier Services
ODA	Official Development Assistance
OGDCL	Oil and Gas Development Company
OGRA	Oil and Gas Regulatory Authority
OICCI	Overseas Investors Chamber of Commerce and Industry
OLT	Orange Line Train
OMCs	Oil Marketing Companies
OMO	Open Market Operation
OPEC	Organization of the Petroleum Exporting Countries
OPEN	Organization of Pakistani Entrepreneurs
OTEXA	Office of Textiles and Apparel
 P	
P2P	Peer-to-peer
PAI	Pakistan Automotive Institute
Pak.	Pakistan
PAMA	Pakistan Automotive Manufacturers Association
PARC	Pakistan Agriculture Research Council

PASSCO	Pakistan Agricultural Storage and Services Corporation
PBA	Pensioner's Benefit Account
PBA	Pakistan Banks Association
PBC	Pakistan Banao Certificates
PBS	Pakistan Bureau of Statistics
PCGA	Pakistan Cotton Ginners Association
PCMA	Pakistan Chemical Manufacturers' Association
PDHS	Pakistan Demographic and Health Survey
PEDL	Public External Debt and Liabilities
PEZA	Philippine Economic Zone Authority
P/E	Price-to-Earnings
PFA	Punjab Food Authority
PHC	Punjab Healthcare Commission
PHPL	Power Holding Private Limited
PIA	Pakistan International Airlines
PIB	Pakistan Investment Bond
PICIC	Pakistan Industrial Credit and Investment Corporation
PIOC	Pioneer Cement Ltd
PITB	Punjab Information Technology Board
PKR	Pakistani Rupee
PL	Petroleum Levy
PMG	Premium Motor Gasoline
PMG	Premium Motor Gas
PMRC	Pakistan Mortgage Refinancing Company
PNSC	Pakistan National Shipping Corporation
POL	Petroleum, Oil and Lubricants
POS	Point of Sale
PPCBL	Punjab Provincial Cooperative Bank Ltd.
PR	Pakistan Railways
PRI	Pakistan Remittance Initiative
PRSP	Poverty Reduction Strategy Paper
PSC	Private Sector Credit
PSD	Payment Systems Department
PSDP	Public Sector Development Program
PSE	Public Sector Enterprise
PSEL	Pakistan Services Limited
PSLM	Pakistan Social and Living Standards Measurement Survey
PSM	Pakistan Steel Mill
PSO	Payment System Operator
PSO	Pakistan State Oil
PSP	Payment System Provider
PSPC	Pakistan Security Printing Corporation
PSX	Pakistan Stock Exchange
PTA	Pakistan Telecommunication Authority

	PTCL	Pakistan Telecommunication Company Limited
	PVC	Polyvinyl chloride
Q		
	Q1	First quarter
	Q2	Second quarter
	Q3	Third quarter
	Q4	Fourth quarter
	QQE	Quantitative and Qualitative Easing
	QR	Quick Response
R		
	R&D	Research and Development
	RD	Regulatory Duty
	RDF	refused-derived fuel
	REER	Real Effective Exchange Rate
	rhs	Right Hand Side
	RIC	Regular Income Certificate
	RLNG	Regasified Liquefied Natural Gas
	RON	Research Octane Number
	RPT	Regular Public Transport
	Rs	Rupees
	RSC-CPI	Relatively Stable Component of Consumer Price Index
S		
	SAMA	Saudi Arabian Monetary Agency
	SBP	State Bank of Pakistan
	SDGs	Sustainable Development Goals
	SDRs	Special Drawing Rights
	SECP	Security Exchange Commission of Pakistan
	SEZ	Special Economic Zone
	SIL	Social Innovation Lab
	SIM	Subscriber identity module
	SKDs	Semi knocked down units
	SMART	Strengthening Markets for Agriculture and Rural Transformation
	SME	Small and Medium Enterprise
	SMS	Short Message Service
	SNGPL	Sui Northern Gas Pipelines Limited
	SOE	State Owned Enterprises
	SRO	Statutory Regulatory Order
	S&P	Standard and Poor's
	SSA	Special Saving Account
	SSC	Special Saving Certificate
	SSGCL	Sui Southern Gas Company Limited
	SSP	Single Superphosphate
	STP	Software Technology Park

STPF	Strategic Trade Policy Framework
SWOT	Strengths-Weaknesses-Opportunities-Threats Analysis
T	
T-bills	Treasury Bills
TCS	Tranzum Courier Services
TDF	and tyre-derived fuel
TDL	Total Debt and Liabilities
TDPs	Temporarily Dislocated Persons
TDR	Trade Dispute Resolution
TEVTA	Technical Education and Vocational Training Authority
TFR	Total Fertility Rate
TiE	The Indus Entrepreneurs
TOKTEN	Transfer of Knowledge through Expatriate Nationals
TPP	Trans Pacific Partnership
TPSP	Third Party Service Provider
TWA	Transworld Associates
U	
UAE	United Arab Emirates
UK	United Kingdom
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Program
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNICEF	United Nations Children's Fund
UPU	United Postal Union
US\$	US Dollar
USA	United States of America
USAID	United States Agency for International Development
USDA	United States Department of Agriculture
UVM	Unit Value of Imports
V	
VAT	Value Added Tax
VC	Venture Capital
VP	Voluntary Payments
VTCS	Voluntary Tax Compliance Scheme
W	
WA	Weighted Average
WAIPA	World Association of Investment Promotion Agencies
WALR	Weighted Average Lending Rate
WAPDA	Water and Power Development Authority
WASA	Water and Sanitation Authority
WB	World Bank
WDI	World Development Indicators

WeBOC	Web-Based-One-Customs
WEF	World Economic Forum
WHO	World Health Organization
WHT	Withholding Tax
WLL	Wireless Local Loop
WP.29	World Forum for Harmonization of Vehicle Regulations - Working Party
WPI	Wholesale Price Index
WTI	West Texas Intermediate
Y	
YoY	Year on Year
Z	
ZTBL	Zarai Taraqati Bank Ltd.