

## 4.1 Consolidated Fiscal Operations (Federal & Provincial)

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>
<b>A. Total Revenue (1+2)</b>	<b>3,637.3</b>	<b>3,931.0</b>	<b>4,447.0</b>	<b>4,936.7</b>	<b>5,228.0</b>	<b>14.5</b>	<b>14.3</b>	<b>15.0</b>	<b>15.5</b>	<b>15.2</b>
<b>(1) Tax</b>	<b>2,564.5</b>	<b>3,017.6</b>	<b>3,660.4</b>	<b>3,969.2</b>	<b>4,467.2</b>	<b>10.2</b>	<b>11.0</b>	<b>12.4</b>	<b>12.5</b>	<b>13.0</b>
(i) Federal	2,374.5	2,811.8	3,377.1	3,647.5	4,065.8	9.4	10.2	11.4	11.4	11.8
<i>Of which: FBR Revenue</i>	2,254.5	2,588.2	3,112.0	3,361.0	3,842.1	9.0	9.4	10.5	10.5	11.2
(ii) Provinces	190.0	205.8	283.3	321.8	401.4	0.8	0.7	1.0	1.0	1.2
<b>(2) Non-tax</b>	<b>1,072.8</b>	<b>913.4</b>	<b>786.6</b>	<b>967.5</b>	<b>760.9</b>	<b>4.3</b>	<b>3.3</b>	<b>2.7</b>	<b>3.0</b>	<b>2.2</b>
(i) Federal (exc. Interest from Provinces)	1,023.4	837.8	693.2	888.0	614.2	4.1	3.0	2.3	2.8	1.8
(ii) Provinces	49.4	75.6	93.3	79.5	146.7	0.2	0.3	0.3	0.2	0.4
<b>B. Total Expenditure (1+2)</b>	<b>5,026.0</b>	<b>5,387.8</b>	<b>5,796.3</b>	<b>6,800.5</b>	<b>7,488.4</b>	<b>20.0</b>	<b>19.6</b>	<b>19.6</b>	<b>21.3</b>	<b>21.8</b>
(1) Expenditure Booked (a+b)	5,241.1	5,565.4	6,008.4	6,878.5	7,475.9	20.8	20.2	20.3	21.6	21.7
a. Current (i+ii)	4,004.6	4,424.7	4,694.3	5,197.9	5,854.3	15.9	16.1	15.9	16.3	17.0
(i) Federal	2,831.2	3,037.6	3,144.3	3,472.2	3,789.8	11.2	11.0	10.6	10.9	11.0
<i>Of which: Mark-up Payments</i>	1,147.8	1,303.8	1,263.4	1,348.4	1,499.9	4.6	4.7	4.3	4.2	4.4
<i>Defence</i>	623.1	697.8	757.7	888.1	1,030.4	2.5	2.5	2.6	2.8	3.0
<i>Subsidies</i>	305.7	243.2	196.5	-	-	1.2	0.9	0.7	-	-
(ii) Provinces	1,173.3	1,387.2	1,550.0	1,725.7	2,064.5	4.7	5.0	5.2	5.4	6.0
b. Development & net Lending	1,236.5	1,140.6	1,314.1	1,680.7	1,621.7	4.9	4.1	4.4	5.3	4.7
(i) Federal	806.0	641.8	721.7	725.6	576.1	3.2	2.3	2.4	2.3	1.7
(ii) Provincial	430.5	498.8	592.4	852.2	880.1	1.7	1.8	2.0	2.7	2.6
(2) Statistical Discrepancy	(215.1)	(177.6)	(212.1)	(78.0)	12.4	(0.9)	(0.6)	(0.7)	(0.2)	..
<b>Budget Deficit (A-B)</b>	<b>(1,388.7)</b>	<b>(1,456.7)</b>	<b>(1,349.3)</b>	<b>(1,863.8)</b>	<b>(2,260.4)</b>	<b>(5.5)</b>	<b>(5.3)</b>	<b>(4.6)</b>	<b>(5.8)</b>	<b>(6.6)</b>
Financing	1,388.7	1,456.7	1,349.3	1,863.8	2,260.4	5.5	5.3	4.6	5.8	6.6
External	511.7	181.0	370.5	541.4	785.2	2.0	0.7	1.3	1.7	2.3
Domestic	877.0	1,275.7	978.9	1,322.4	1,475.2	3.5	4.6	3.3	4.2	4.3
Bank	323.7	892.1	787.0	1,045.8	1,120.5	1.3	3.2	2.7	3.3	3.3
Non-Bank	553.3	366.1	191.8	276.6	352.7	2.2	1.3	0.6	0.9	1.0
Privatization Proceeds	-	17.5	-	-	2.0	-	0.1	-	-	..

1: GDP (MP), P: Provisional  
FBR: Federal Board of Revenue

Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.2 Federal Government Revenue Receipts

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>
<b>1. Tax Revenue(a+b+c)</b>	<b>2,374.5</b>	<b>2,811.8</b>	<b>3,377.1</b>	<b>3,647.5</b>	<b>4,065.8</b>	<b>9.4</b>	<b>10.2</b>	<b>11.4</b>	<b>11.4</b>	<b>11.8</b>
<b>(a) Direct Taxes</b>	<b>884.1</b>	<b>1,029.2</b>	<b>1,191.6</b>	<b>1,343.2</b>	<b>1,536.6</b>	<b>3.5</b>	<b>3.7</b>	<b>4.0</b>	<b>4.2</b>	<b>4.5</b>
<b>(b) Indirect Taxes</b>	<b>1,490.4</b>	<b>1,782.5</b>	<b>2,185.5</b>	<b>2,017.8</b>	<b>2,305.5</b>	<b>5.9</b>	<b>6.5</b>	<b>7.4</b>	<b>6.3</b>	<b>6.7</b>
Custom Duty	241.0	306.1	406.2	496.0	608.3	1.0	1.1	1.4	1.6	1.8
Sales Tax	1,002.1	1,088.8	1,323.7	1,323.3	1,491.3	4.0	4.0	4.5	4.2	4.3
Federal Excise Duty	139.1	164.0	190.6	197.6	205.9	0.6	0.6	0.6	0.6	0.6
Other Taxes(including ICT)	4.6	92.2	115.8	119.7	44.7	..	0.3	0.4	0.4	0.1
Airport Tax	0.1	..	..	..	..	..	..	..	..	..
Petroleum (PDL)	103.5	131.4	149.3	166.7	178.9	0.4	0.5	0.5	0.5	0.5
<b>2. Non-Tax Revenue</b>	<b>1,037.5</b>	<b>850.8</b>	<b>703.0</b>	<b>901.6</b>	<b>630.4</b>	<b>4.1</b>	<b>3.1</b>	<b>2.4</b>	<b>2.8</b>	<b>1.8</b>
Post office Dept/PTA	94.8	3.7	34.3	33.6	15.9	0.4	..	0.1	0.1	..
Mark-up (Provinces)	14.1	12.9	9.8	13.6	16.2	0.1	..	..	..	..
Mark-up (Other)	65.8	14.2	57.7	99.7	87.8	0.3	0.1	0.2	0.3	0.3
Dividend	65.9	74.1	88.5	69.7	57.5	0.3	0.3	0.3	0.2	0.2
SBP Profit	326.2	399.0	227.9	227.8	233.2	1.3	1.5	0.8	0.7	0.7
Defence	117.2	157.1	107.0	67.8	12.8	0.5	0.6	0.4	0.2	..
Citizenship, Naturalization & Passport Fee	19.0	18.7	20.8	20.1	15.9	0.1	0.1	0.1	0.1	..
Development Surcharge on Gas	38.5	-	-	-	-	0.2	-	-	-	-
Discount Retained on Crude Price	40.7	9.7	9.1	9.1	9.1	0.2	..	..	..	..
Royalties on Oil & Gas	76.4	74.1	57.7	53.0	58.2	0.3	0.3	0.2	0.2	0.2
Windfall levy against Crude Oil	14.6	12.2	1.6	1.6	3.9	0.1	..	..	..	..
Gas Infrastructure Development Cess	31.8	-	-	-	-	0.1	-	-	-	-
Receipt from UNO	-	21.9	-	-	-	-	0.1	-	-	-
Petroleum Levy on LPG	-	-	-	-	-	-	-	-	-	-
Others	52.4	53.2	88.4	305.7	117.8	0.2	0.2	0.3	1.0	0.3
Others (Profit)	67.7	-	-	-	-	0.3	-	-	-	-
Foreign Grants	12.3	-	-	-	-	..	-	-	-	-
<b>3. Gross Federal Receipts (1+2)</b>	<b>3,412.0</b>	<b>3,662.5</b>	<b>4,080.1</b>	<b>4,549.0</b>	<b>4,696.2</b>	<b>13.6</b>	<b>13.3</b>	<b>13.8</b>	<b>14.3</b>	<b>13.7</b>
<b>4. Transfer to Provinces</b>	<b>1,406.3</b>	<b>1,538.7</b>	<b>1,862.2</b>	<b>1,965.8</b>	<b>2,217.4</b>	<b>5.6</b>	<b>5.6</b>	<b>6.3</b>	<b>6.2</b>	<b>6.4</b>
<b>5. Net Federal Revenue Receipts (3-4)</b>	<b>2,005.8</b>	<b>2,123.9</b>	<b>2,218.0</b>	<b>2,583.2</b>	<b>2,478.7</b>	<b>8.0</b>	<b>7.7</b>	<b>7.5</b>	<b>8.1</b>	<b>7.2</b>

1: GDP (MP), P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

### 4.3 Federal Government Expenditure and Lending

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>
<b>Total Expenditure and net Lending (a+b)</b>	<b>3,759.1</b>	<b>3,761.7</b>	<b>3,921.1</b>	<b>4,361.8</b>	<b>4,704.3</b>	<b>14.9</b>	<b>13.7</b>	<b>13.2</b>	<b>13.7</b>	<b>13.7</b>
<b>(a)Current Expenditures</b>	<b>2,884.7</b>	<b>3,070.3</b>	<b>3,178.4</b>	<b>3,494.3</b>	<b>3,814.5</b>	<b>11.5</b>	<b>11.2</b>	<b>10.7</b>	<b>11.0</b>	<b>11.1</b>
<b>General Public Service</b>	<b>2,044.8</b>	<b>2,138.2</b>	<b>2,137.2</b>	<b>2,284.1</b>	<b>2,461.0</b>	<b>8.1</b>	<b>7.8</b>	<b>7.2</b>	<b>7.2</b>	<b>7.2</b>
Interest payments (Debt Servicing)	1,147.8	1,303.8	1,263.4	1,348.4	1,499.9	4.6	4.7	4.3	4.2	4.4
<i>Domestic</i>	1,072.8	1,208.1	1,150.8	1,220.3	1,322.6	4.3	4.4	3.9	3.8	3.8
<i>Foreign</i>	75.0	95.7	112.6	128.2	177.3	0.3	0.3	0.4	0.4	0.5
Superannuation Allowances & Pension	180.2	185.2	222.5	303.8	333.7	0.7	0.7	0.8	1.0	1.0
Grants	336.7	320.9	396.1	374.2	408.5	1.3	1.2	1.3	1.2	1.2
<i>Provinces</i>	53.5	32.7	34.2	22.2	24.7	0.2	0.1	0.1	0.1	0.1
<i>Other</i>	283.2	288.1	361.9	352.1	383.8	1.1	1.0	1.2	1.1	1.1
Other General Public Service	380.1	328.3	255.2	257.7	219.0	1.5	1.2	0.9	0.8	0.6
Defence Affairs and Service	623.1	697.8	757.7	888.1	1,030.4	2.5	2.5	2.6	2.8	3.0
Public Orders and Safety Affairs	86.2	83.3	96.3	127.8	124.7	0.3	0.3	0.3	0.4	0.4
Economic Affairs	43.4	53.0	76.9	69.0	63.3	0.2	0.2	0.3	0.2	0.2
Environmental Protection	0.9	1.0	1.0	1.4	1.2	..	..	..	..	..
Housing and Community Amenities	1.0	2.2	2.2	1.6	3.4	..	..	..	..	..
Health	10.1	10.9	12.2	15.0	16.6	..	..	..	..	..
Recreation Culture and Religion	7.8	7.7	9.5	12.1	12.6	..	..	..	..	..
Education Affairs and Services	65.4	73.2	82.6	90.7	98.2	0.3	0.3	0.3	0.3	0.3
Social Protection	2.0	3.1	2.9	4.4	3.1	..	..	..	..	..
General Administration	-	-	-	-	-	-	-	-	-	-
Subsidies	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>(b)Development Expenditure and net Lending</b>	<b>874.3</b>	<b>691.3</b>	<b>742.6</b>	<b>867.5</b>	<b>889.8</b>	<b>3.5</b>	<b>2.5</b>	<b>2.5</b>	<b>2.7</b>	<b>2.6</b>
Total Development Expenditure	711.5	627.7	717.7	849.1	788.7	2.8	2.3	2.4	2.7	2.3
Public Sector Development Program	441.0	502.2	602.1	733.3	660.9	1.8	1.8	2.0	2.3	1.9
<i>Of which: Development Grant to Provinces</i>	<i>6.1</i>	<i>13.3</i>	<i>8.7</i>	<i>7.8</i>	<i>84.8</i>	..	..	..	..	0.2
Others	270.5	125.5	115.7	115.7	127.8	1.1	0.5	0.4	0.4	0.4
Net lending	162.9	63.7	24.9	18.4	101.1	0.6	0.2	0.1	0.1	0.3
Provinces	62.3	36.3	12.3	31.2	63.5	0.2	0.1	..	0.1	0.2
Other	100.6	27.4	12.6	(12.8)	37.6	0.4	0.1	..	(..)	0.1
<b>Overall Balance</b>	<b>(1,753.3)</b>	<b>(1,637.8)</b>	<b>(1,703.1)</b>	<b>(1,778.5)</b>	<b>(2,225.6)</b>	<b>(7.0)</b>	<b>(6.0)</b>	<b>(5.8)</b>	<b>(5.6)</b>	<b>6.5</b>
Financing	1,585.7	1,543.4	1,556.7	1,847.9	2,242.8	6.3	5.6	5.3	5.8	6.5
External	511.7	181.0	370.5	541.4	785.2	2.0	0.7	1.3	1.7	2.3
Domestic.	1,073.9	1,362.4	1,186.3	1,306.5	1,457.7	4.3	5.0	4.0	4.1	4.2
Bank	518.1	974.1	992.3	1,030.2	1,128.6	2.1	3.5	3.4	3.2	3.3
Non-Bank	555.7	370.8	193.9	276.3	327.1	2.2	1.3	0.7	0.9	1.0
Privatization Proceeds	-	17.5	-	-	2.0	-	0.1	-	-	-
FBR Taxes	2,254.5	2,590.0	3,112.0	3,361.0	3,842.1	9.0	9.4	10.5	10.5	11.2

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.4 Consolidated Provincial Governments Fiscal Operation

(Billion Rupees)

	Amount					% GDP <sup>1</sup>				
	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>
<b>Total Revenue</b>	<b>1,767.6</b>	<b>1,902.4</b>	<b>2,293.9</b>	<b>2,428.2</b>	<b>2,938.5</b>	<b>7.0</b>	<b>6.9</b>	<b>7.8</b>	<b>7.6</b>	<b>8.5</b>
<b>Provincial share in Federal Revenue</b>	<b>1,406.3</b>	<b>1,538.7</b>	<b>1,862.2</b>	<b>1,965.8</b>	<b>2,217.4</b>	<b>5.6</b>	<b>5.6</b>	<b>6.3</b>	<b>6.2</b>	<b>6.4</b>
<b>Provincial Taxes</b>	<b>190.1</b>	<b>205.8</b>	<b>283.3</b>	<b>321.8</b>	<b>401.4</b>	<b>0.8</b>	<b>0.7</b>	<b>1.0</b>	<b>1.0</b>	<b>1.2</b>
Property Taxes	9.3	10.8	3.9	7.0	5.6	..	..	..	..	..
Sales Tax on Services GST	-	-	129.8	170.8	223.9	-	-	0.4	0.5	0.7
Excise Duties	5.4	6.0	6.9	6.6	8.6	..	..	..	..	..
Stamp Duties	21.7	29.5	35.5	38.2	62.8	0.1	0.1	0.1	0.1	0.2
Motor Vehicles Tax	15.5	15.9	19.1	21.3	24.1	0.1	0.1	0.1	0.1	0.1
Other	137.9	143.6	88.2	77.9	76.5	0.5	0.5	0.3	0.2	0.2
<b>Provincial nontax</b>	<b>49.4</b>	<b>75.6</b>	<b>93.3</b>	<b>79.5</b>	<b>146.7</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>
Interest	1.2	1.6	0.3	0.3	1.1	..	..	..	..	..
Profits from Hydro Electricity	-	-	36.4	23.5	61.3	-	-	0.1	0.1	0.2
Irrigation (Irrigation receipts only)	2.7	2.1	2.2	2.1	2.2	..	..	..	..	..
Others	45.5	71.9	54.3	53.6	82.1	0.2	0.3	0.2	0.2	0.2
<b>Federal Loans and transfers/Grants</b>	<b>121.7</b>	<b>82.3</b>	<b>55.1</b>	<b>61.2</b>	<b>173.0</b>	<b>0.5</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.5</b>
Loans(net)	62.3	36.3	12.3	31.2	63.5	0.2	0.1	..	0.1	0.2
Grants	53.8	32.7	34.2	22.2	24.7	0.2	0.1	0.1	0.1	0.1
Federal Grants for Development Expenditure	5.6	13.3	8.7	7.8	84.8	..	..	..	..	..
<b>Total Expenditure</b>	<b>1,617.9</b>	<b>1,898.9</b>	<b>2,152.2</b>	<b>2,591.5</b>	<b>2,960.9</b>	<b>6.4</b>	<b>6.9</b>	<b>7.3</b>	<b>8.1</b>	<b>8.6</b>
<b>Current Expenditure</b>	<b>1,187.4</b>	<b>1,400.1</b>	<b>1,559.8</b>	<b>1,739.3</b>	<b>2,080.7</b>	<b>4.7</b>	<b>5.1</b>	<b>5.3</b>	<b>5.5</b>	<b>6.0</b>
<i>of which: interest to Fed. Govt.</i>	<i>14.0</i>	<i>12.9</i>	<i>9.8</i>	<i>13.6</i>	<i>16.2</i>	<i>0.1</i>	<i>..</i>	<i>..</i>	<i>..</i>	<i>..</i>
<i>other (including Irrigation Exp.)</i>	<i>1,173.4</i>	<i>1,387.2</i>	<i>1,550.0</i>	<i>1,725.7</i>	<i>2,064.5</i>	<i>4.7</i>	<i>5.0</i>	<i>5.2</i>	<i>5.4</i>	<i>6.0</i>
<b>Development Expenditure</b>	<b>430.5</b>	<b>498.8</b>	<b>592.4</b>	<b>852.2</b>	<b>880.1</b>	<b>1.7</b>	<b>1.8</b>	<b>2.0</b>	<b>2.7</b>	<b>2.6</b>
<b>Overall Balance</b>	<b>149.5</b>	<b>3.5</b>	<b>141.7</b>	<b>(163.2)</b>	<b>(22.4)</b>	<b>0.6</b>	<b>..</b>	<b>0.5</b>	<b>(0.5)</b>	<b>(0.1)</b>
<b>Financing</b>	<b>(197.0)</b>	<b>(87.3)</b>	<b>(207.4)</b>	<b>15.9</b>	<b>17.5</b>	<b>(0.8)</b>	<b>(0.3)</b>	<b>(0.7)</b>	<b>..</b>	<b>0.1</b>
External	-	-	-	-	-	-	-	-	-	-
Domestic	(197.0)	(87.3)	(207.4)	15.9	17.5	(0.8)	(0.3)	(0.7)	..	..
Bank	(194.6)	(82.6)	(205.3)	15.6	(8.1)	(0.8)	(0.3)	(0.7)	..	..
Non-Bank	(2.5)	(4.7)	(2.1)	0.3	25.7	..	..	..	..	..

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Punjab					Sindh				
	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>
<b>Total Revenue</b>	<b>803.6</b>	<b>892.1</b>	<b>1,091.5</b>	<b>1,149.5</b>	<b>1,412.0</b>	<b>490.6</b>	<b>533.7</b>	<b>641.2</b>	<b>692.6</b>	<b>802.8</b>
<b>Provincial Share in Federal Revenue</b>	<b>646.3</b>	<b>726.9</b>	<b>901.5</b>	<b>928.8</b>	<b>1,078.8</b>	<b>383.7</b>	<b>406.2</b>	<b>488.7</b>	<b>516.9</b>	<b>562.3</b>
<b>Provincial Taxes</b>	<b>96.5</b>	<b>98.1</b>	<b>142.9</b>	<b>155.4</b>	<b>197.5</b>	<b>79.1</b>	<b>93.8</b>	<b>123.0</b>	<b>144.5</b>	<b>176.1</b>
Property Taxes	6.6	7.8	2.1	4.7	2.3	2.3	2.6	1.3	2.0	2.0
Sales Tax on Services GST	-	-	58.7	77.7	105.9	-	-	61.5	78.6	99.9
Excise Duties	1.6	1.8	2.7	2.7	3.5	3.4	3.8	3.8	3.5	4.6
Stamp Duties	14.9	21.8	27.2	28.8	51.7	5.9	6.6	7.2	8.0	9.4
Motor Vehicles Tax	10.4	10.1	11.8	12.9	14.5	3.7	4.2	5.3	6.2	7.2
Other	63.0	56.5	40.5	28.6	19.6	63.7	76.6	43.9	46.1	53.0
Provincial Non-Tax	23.0	45.3	31.3	32.3	61.6	5.4	8.4	9.2	8.6	16.6
Interest	0.4	0.2	0.2	0.3	0.2	..	0.7	-	1.0	0.8
Profits from Hydro Electricity	-	-	-	-	17.6	-	-	-	-	..
Irrigation (Irrigation Receipts only)	1.6	1.4	1.4	1.4	1.5	0.2	0.2	0.2	0.3	0.3
Others	21.0	43.8	29.7	30.6	42.3	5.2	7.4	9.0	8.3	15.5
<b>Federal Loans and Transfers</b>	<b>37.8</b>	<b>21.9</b>	<b>15.8</b>	<b>33.0</b>	<b>74.1</b>	<b>22.4</b>	<b>25.3</b>	<b>20.4</b>	<b>22.7</b>	<b>47.8</b>
Loans(net)	37.5	18.4	13.2	29.3	30.1	12.9	11.5	6.7	9.5	13.8
Grants	0.4	2.6	1.7	0.3	0.6	8.1	9.3	12.6	11.8	13.7
Federal Grants for Development Expenditure	-	0.8	1.0	3.4	43.4	1.3	4.5	1.1	1.5	20.3
<b>Total expenditure</b>	<b>748.0</b>	<b>872.9</b>	<b>990.3</b>	<b>1,154.5</b>	<b>1,418.6</b>	<b>449.1</b>	<b>516.5</b>	<b>590.7</b>	<b>754.1</b>	<b>845.1</b>
<b>Current expenditure</b>	<b>551.7</b>	<b>662.9</b>	<b>705.5</b>	<b>716.1</b>	<b>948.8</b>	<b>328.2</b>	<b>383.4</b>	<b>456.3</b>	<b>550.9</b>	<b>619.7</b>
<i>of which: interest to federal govt.</i>	7.8	7.4	4.1	8.6	9.3	3.7	3.4	4.3	4.8	5.4
<i>other (incl. Irrigation Exp.)</i>	543.9	655.5	701.4	707.5	939.5	324.5	380.0	452.0	546.1	614.3
<b>Development Expenditure</b>	<b>196.3</b>	<b>210.0</b>	<b>284.8</b>	<b>438.4</b>	<b>469.8</b>	<b>120.9</b>	<b>133.0</b>	<b>134.4</b>	<b>203.2</b>	<b>225.4</b>
<b>Overall Balance</b>	<b>55.6</b>	<b>19.3</b>	<b>101.2</b>	<b>(5.0)</b>	<b>(6.6)</b>	<b>41.4</b>	<b>17.2</b>	<b>50.6</b>	<b>(61.5)</b>	<b>(42.3)</b>
<b>Financing</b>	<b>(98.5)</b>	<b>(43.0)</b>	<b>(76.1)</b>	<b>(15.7)</b>	<b>17.4</b>	<b>(37.7)</b>	<b>(27.5)</b>	<b>(84.0)</b>	<b>39.0</b>	<b>34.7</b>
External	-	-	-	-	-	-	-	-	-	-
Domestic	(98.5)	(43.0)	(76.1)	(15.7)	17.4	(37.7)	(27.5)	(84.0)	39.0	34.7
Bank	(98.2)	(39.9)	(71.3)	(13.2)	9.4	(38.0)	(27.3)	(84.3)	39.8	23.2
Non-Bank	(0.4)	(3.1)	(4.9)	(2.5)	8.0	0.3	(0.2)	0.3	(0.8)	11.5
<b>Budget Deficit as % of GDP<sup>1</sup></b>	<b>0.2</b>	<b>0.1</b>	<b>0.3</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>(0.2)</b>	<b>(0.1)</b>

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Khyber Pakhtunkhwa					Balochistan				
	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>	FY14	FY15	FY16	FY17	FY18 <sup>P</sup>
<b>Total Revenue</b>	<b>302.8</b>	<b>288.7</b>	<b>364.3</b>	<b>361.8</b>	<b>481.5</b>	<b>170.6</b>	<b>187.9</b>	<b>196.8</b>	<b>224.3</b>	<b>242.3</b>
<b>Provincial Share in Federal Revenue</b>	<b>234.4</b>	<b>250.7</b>	<b>302.1</b>	<b>315.2</b>	<b>363.5</b>	<b>141.9</b>	<b>154.9</b>	<b>170.0</b>	<b>204.9</b>	<b>212.9</b>
<b>Provincial Taxes</b>	<b>11.7</b>	<b>11.4</b>	<b>13.1</b>	<b>15.7</b>	<b>18.3</b>	<b>2.8</b>	<b>2.6</b>	<b>4.3</b>	<b>6.3</b>	<b>9.4</b>
Property Taxes	0.3	0.3	0.4	0.3	1.1	0.1	0.1	0.1	0.1	0.1
Sales Tax on Services GST	-	-	7.3	10.3	10.9	-	-	2.4	4.1	7.2
Excise Duties	..	..	-	..	..	0.4	0.4	0.4	0.4	0.4
Stamp Duties	0.7	0.8	0.8	1.0	1.2	0.2	0.3	0.3	0.4	0.4
Motor Vehicles Tax	1.0	1.0	1.3	1.5	1.7	0.4	0.5	0.6	0.7	0.8
Other	9.6	9.2	3.3	2.6	3.4	1.6	1.4	0.5	0.5	0.6
Provincial Non-Tax	16.8	18.4	45.8	34.0	63.9	4.2	3.5	7.0	4.6	4.6
Interest	0.3	0.3	0.1	..	0.1	0.5	0.4	..	-	..
Profits from Hydro Electricity	-	-	36.4	23.5	43.7	-	-	-	-	-
Irrigation (Irrigation Receipts only)	0.8	0.5	0.5	0.3	0.4	0.1	0.1	0.1	0.1	0.1
Others	15.7	17.6	8.8	10.2	19.8	3.6	3.0	6.9	4.5	4.5
<b>Federal Loans and Transfers</b>	<b>39.8</b>	<b>8.2</b>	<b>3.4</b>	<b>(3.1)</b>	<b>35.8</b>	<b>21.7</b>	<b>26.9</b>	<b>15.6</b>	<b>8.6</b>	<b>15.3</b>
Loans(net)	13.2	3.3	(4.7)	(3.8)	22.4	(1.3)	3.0	(2.8)	(3.7)	(2.8)
Grants	26.5	4.4	7.8	0.1	..	18.8	16.4	12.0	10.0	10.3
Federal Grants for Development Expenditure	0.1	0.4	0.3	0.7	13.4	4.2	7.5	6.4	2.3	7.8
<b>Total expenditure</b>	<b>259.7</b>	<b>326.9</b>	<b>359.8</b>	<b>436.7</b>	<b>447.1</b>	<b>161.1</b>	<b>182.7</b>	<b>211.5</b>	<b>246.2</b>	<b>250.1</b>
<b>Current expenditure</b>	<b>187.1</b>	<b>221.8</b>	<b>246.9</b>	<b>299.0</b>	<b>329.7</b>	<b>120.4</b>	<b>131.9</b>	<b>151.0</b>	<b>173.3</b>	<b>182.5</b>
<i>of which: interest to federal govt.</i>	<i>2.1</i>	<i>1.6</i>	<i>0.8</i>	<i>(0.3)</i>	<i>1.0</i>	<i>0.4</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>
<i>other (incl. Irrigation Exp.)</i>	<i>185.0</i>	<i>220.2</i>	<i>246.1</i>	<i>299.3</i>	<i>328.7</i>	<i>120.0</i>	<i>131.5</i>	<i>150.5</i>	<i>172.8</i>	<i>182.0</i>
<b>Development Expenditure</b>	<b>72.6</b>	<b>105.1</b>	<b>112.8</b>	<b>137.7</b>	<b>117.4</b>	<b>40.7</b>	<b>50.7</b>	<b>60.4</b>	<b>73.0</b>	<b>67.6</b>
<b>Overall Balance</b>	<b>43.0</b>	<b>(38.2)</b>	<b>4.6</b>	<b>(74.9)</b>	<b>34.4</b>	<b>9.5</b>	<b>5.3</b>	<b>(14.7)</b>	<b>(21.9)</b>	<b>(7.8)</b>
<b>Financing</b>	<b>(40.4)</b>	<b>7.9</b>	<b>(74.1)</b>	<b>(13.5)</b>	<b>(10.1)</b>	<b>(20.4)</b>	<b>(24.7)</b>	<b>26.9</b>	<b>6.0</b>	<b>(24.4)</b>
External	-	-	-	-	-	-	-	-	-	-
Domestic	(40.4)	7.9	(74.1)	(13.5)	(10.1)	(20.4)	(24.7)	26.9	6.0	(24.4)
Bank	(41.3)	9.4	(74.8)	(14.8)	(13.1)	(17.1)	(24.8)	25.0	3.7	(27.7)
Non-Bank	0.9	(1.6)	0.6	1.3	2.9	(3.3)	0.2	1.9	2.3	3.3
<b>Budget Deficit as % of GDP<sup>1</sup></b>	<b>0.2</b>	<b>(0.1)</b>	<b>..</b>	<b>(0.2)</b>	<b>0.1</b>	<b>..</b>	<b>..</b>	<b>(..)</b>	<b>(0.1)</b>	<b>(..)</b>

1: GDP (MP) P: Provisional

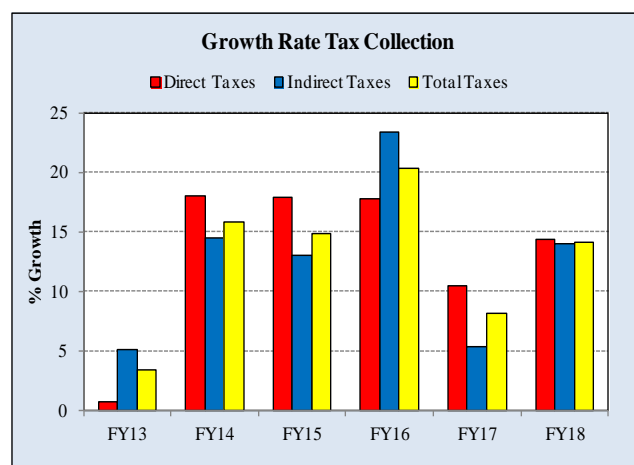
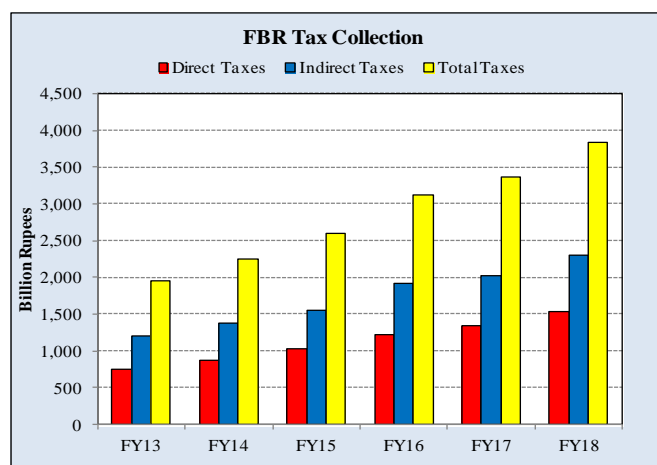
Source: MOF Govt. Pakistan (Fiscal Operation)

## 4.6 Federal Board of Revenue Tax Collection

(Billion Rupees)

Period	Direct	Indirect Taxes				Total Tax Collection	Growth %			
	Taxes	Sales	Excise	Customs	Total		Direct Taxes	Indirect Taxes	Total	
FY 11	602.5	633.4	137.4	184.9	955.7	1,558.2	14.5	19.3	17.4	
FY 12	738.4	804.9	122.5	216.9	1,144.3	1,882.7	22.6	19.7	20.8	
FY 13	743.4	842.5	121.0	239.5	1,203.0	1,946.4	0.7	5.1	3.4	
FY 14	877.3	996.4	138.1	242.8	1,377.3	2,254.6	18.0	14.5	15.8	
FY 15	1,033.6	1,087.7	162.3	306.3	1,556.3	2,589.9	17.8	13.0	14.9	
FY 16	1,191.6	1,323.7	190.6	406.2	1,920.5	3,112.1	15.3	23.4	20.2	
FY 17	1,344.2	1,329.0	197.9	496.8	2,023.6	3,367.9	12.8	5.4	8.2	
FY 18	1,536.6	1,491.3	205.9	608.3	2,305.5	3,842.1	14.3	13.9	14.1	
2017	Jul	68.3	90.1	8.4	39.9	138.4	206.6	(69.3)	(46.2)	(56.9)
	Aug	83.5	97.3	12.1	44.4	153.7	237.3	22.4	11.1	14.8
	Sep	131.1	127.0	18.4	44.6	190.0	321.1	56.9	23.6	35.3
	Oct	93.3	116.3	13.5	46.5	176.3	269.6	(28.8)	(7.2)	(16.0)
	Nov	98.9	107.7	15.9	48.6	172.2	271.0	5.9	(2.3)	0.5
	Dec	188.5	148.1	21.9	57.6	227.6	416.1	90.6	32.2	53.5
2018	Jan	95.7	116.1	13.5	48.2	177.8	273.5	(49.2)	(21.9)	(34.3)
	Feb	89.6	111.6	17.6	43.6	172.8	262.5	(6.3)	(2.8)	(4.0)
	Mar	152.5	139.5	23.1	55.1	217.7	370.2	70.2	26.0	41.1
	Apr	95.0	132.9	19.1	47.7	199.7	294.7	(37.7)	(8.3)	(20.4)
	May	125.8	152.3	19.8	54.6	226.7	352.5	32.4	13.6	19.6
	Jun	314.4	152.4	22.7	77.6	252.7	567.1	150.0	11.5	60.9

Source : Federal Board of Revenue



## 4.7 Zakat Receipts

Receipts From	(Millions Rupees)						
	FY12	FY13	FY14	FY15	FY16	FY17	FY18
1. Saving Bank Accounts & Similar Accounts	2,087	2,542	3,076	3,542	5,600	5,856	3,676
2. Notice Deposit Receipts and Accounts	24	31	42	29	28	37	679
3. Fixed Deposit Receipts and Accounts Periodically	413	384	279	388	473	372	1,006
4. Fixed Deposit Receipts & Accounts on maturity or encashment	450	359	250	234	264	334	262
5. NIT Units	418	30	31	31	33	36	41
6. ICP Mutual Funds Certificate	-	1	..	1	-	-	1
7. Government Securities	1	..	3	3	4	-	-
8. Shares and Debentures of Companies	166	146	186	205	194	170	295
9. Annuities	-	..	-	-	-	-	-
10. Life Insurance Policies	98	121	131	200	269	310	380
11. Provident Fund Credit Balances	253	369	721	703	592	1,006	961
<b>Total Deduction of Zakat at Source</b>	<b>3,911</b>	<b>3,983</b>	<b>4,720</b>	<b>5,336</b>	<b>7,457</b>	<b>8,121</b>	<b>7,301</b>
<b>Zakat Voluntarily Receipts</b>	<b>12</b>	<b>16</b>	<b>17</b>	<b>15</b>	<b>13</b>	<b>9</b>	<b>9</b>
<b>Other Receipts/Un-spent</b>	<b>15</b>	<b>54</b>	<b>89</b>	<b>398</b>	<b>6</b>	<b>12</b>	<b>72</b>
<b>Total Receipts</b>	<b>3,938</b>	<b>4,054</b>	<b>4,826</b>	<b>5,749</b>	<b>7,476</b>	<b>8,142</b>	<b>7,382</b>

Source: Accounts Department SBP –BSC (Bank)