

4.1 Consolidated Fiscal Operations (Federal & Provincial)

(Billion Rupees)

	Amount					% GDP ¹				
	FY13	FY14	FY15	FY16	FY17 ^P	FY13	FY14	FY15	FY16	FY17 ^P
A. Total Revenue (1+2)	2,982.4	3,637.3	3,931.0	4,447.0	4,936.7	13.3	14.5	14.3	15.3	15.5
(1) Tax	2,199.2	2,564.5	3,017.6	3,660.4	3,969.2	9.8	10.2	11.0	12.6	12.5
(i) Federal	2,048.5	2,374.5	2,811.8	3,377.1	3,647.5	9.2	9.4	10.2	11.6	11.4
<i>Of which: FBR Revenue</i>	<i>1,946.4</i>	<i>2,254.5</i>	<i>2,590.0</i>	<i>3,112.0</i>	<i>3,361.0</i>	<i>8.7</i>	<i>9.0</i>	<i>9.4</i>	<i>10.7</i>	<i>10.5</i>
(ii) Provinces	150.7	190.0	205.8	283.3	321.8	0.7	0.8	0.7	1.0	1.0
(2) Non-tax	783.2	1,072.8	913.4	786.6	967.5	3.5	4.3	3.3	2.7	3.0
(i) Federal (exc. Interest from Provinces)	711.9	1,023.4	837.8	693.2	888.0	3.2	4.1	3.0	2.4	2.8
(ii) Provinces	71.3	49.4	75.6	93.3	79.5	0.3	0.2	0.3	0.3	0.2
B. Total Expenditure (1+2)	4,816.3	5,026.0	5,387.8	5,796.3	6,800.5	21.5	20.0	19.6	19.9	21.3
(1) Expenditure Booked (a+b)	4,800.3	5,241.1	5,565.4	6,008.4	6,878.5	21.4	20.8	20.2	20.6	21.6
a. Current (i+ii)	3,660.4	4,004.6	4,424.7	4,694.3	5,197.9	16.4	15.9	16.1	16.1	16.3
(i) Federal	2,565.2	2,831.2	3,037.6	3,144.3	3,472.2	11.5	11.2	11.0	10.8	10.9
<i>Of which: Mark-up Payments</i>	<i>991.0</i>	<i>1,147.8</i>	<i>1,303.8</i>	<i>1,263.4</i>	<i>1,348.4</i>	<i>4.4</i>	<i>4.6</i>	<i>4.7</i>	<i>4.3</i>	<i>4.2</i>
<i>Defence</i>	<i>540.6</i>	<i>623.1</i>	<i>697.8</i>	<i>757.7</i>	<i>888.1</i>	<i>2.4</i>	<i>2.5</i>	<i>2.5</i>	<i>2.6</i>	<i>2.8</i>
<i>Subsidies</i>	<i>367.5</i>	<i>305.7</i>	<i>243.2</i>	<i>196.5</i>	<i>-</i>	<i>1.6</i>	<i>1.2</i>	<i>0.9</i>	<i>0.7</i>	<i>-</i>
(ii) Provinces	1,095.2	1,173.3	1,387.2	1,550.0	1,725.7	4.9	4.7	5.0	5.3	5.4
b. Development & net Lending	1,139.9	1,236.5	1,140.6	1,314.1	1,680.7	5.1	4.9	4.1	4.5	5.3
(i) Federal	768.3	806.0	641.797	721.7	725.6	3.4	3.2	2.3	2.5	2.3
(ii) Provincial	371.5	430.5	498.8	592.4	852.2	1.7	1.7	1.8	2.0	2.7
(2) Statistical Discrepancy	16.0	(215.1)	(177.6)	(212.1)	(78.0)	0.1	(0.9)	(0.6)	(0.7)	(0.2)
Budget Deficit (A-B)	(1,833.9)	(1,388.7)	(1,456.7)	(1,349.3)	(1,863.8)	(8.2)	(5.5)	(5.3)	(4.6)	(5.8)
Financing	1,833.9	1,388.7	1,456.7	1,349.3	1,863.8	8.2	5.5	5.3	4.6	5.8
External	(1.7)	511.7	181.0	370.5	541.4	(.)	2.0	0.7	1.3	1.7
Domestic	1,835.5	877.0	1,275.7	978.9	1,322.4	8.2	3.5	4.6	3.4	4.2
Bank	1,457.5	323.7	892.1	787.0	1,045.8	6.5	1.3	3.2	2.7	3.3
Non-Bank	378.0	553.3	366.1	191.8	276.6	1.7	2.2	1.3	0.7	0.9
Privatization Proceeds	-	-	17.5	-	-	-	-	0.1	-	-

1: GDP (MP), P: Provisional
FBR: Federal Board of Revenue

Source: MOF Govt. Pakistan (Fiscal Operation)

4.2 Federal Government Revenue Receipts

(Billion Rupees)

	Amount					% GDP ¹				
	FY13	FY14	FY15	FY16	FY17 ^P	FY13	FY14	FY15	FY16	FY17 ^P
1. Tax Revenue(a+b+c)	2,048.5	2,374.5	2,811.8	3,377.1	3,647.5	9.2	9.4	10.2	11.6	11.4
(a) Direct Taxes	735.8	884.1	1,029.2	1,217.5	1,343.2	3.3	3.5	3.7	4.2	4.2
(b) Indirect Taxes	1,200.4	1,382.2	1,558.9	1,895.0	2,017.8	5.9	5.9	6.5	6.5	6.3
Custom Duty	239.6	241.0	306.1	404.6	496.0	1.1	1.0	1.1	1.4	1.6
Sales Tax	841.3	1,002.1	1,088.8	1,302.4	1,323.3	3.8	4.0	4.0	4.5	4.2
Federal Excise Duty	119.5	139.1	164.0	188.1	198.6	0.5	0.6	0.6	0.6	0.6
(b) Other Taxes	112.4	108.2	223.6	265.1	286.4	0.5	0.6	0.6	0.9	0.9
Other Taxes(including ICT)	2.7	4.6	92.2	115.8	119.7	..	..	0.3	0.4	0.4
Airport Tax	..	0.1	..	0.0	..	..	..	..	..	..
Petroleum (PDL)	109.7	103.5	131.4	149.3	166.7	0.5	0.4	0.5	0.5	0.5
2. Non-Tax Revenue	726.8	1,037.5	850.8	703.0	901.6	3.2	4.1	3.1	2.4	2.8
Post office Dept/PTA	-	94.8	3.7	34.3	33.6	-	0.4	..	0.1	0.1
Mark-up (Provinces)	14.8	14.1	12.9	9.8	13.6	0.1	0.1	..	..	0.0
Mark-up (Other)	11.6	65.8	14.2	57.7	99.7	0.1	0.3	0.1	0.2	0.3
Dividend	63.5	65.9	74.1	88.5	69.7	0.3	0.3	0.3	0.3	0.2
SBP Profit	220.0	326.2	399.0	227.9	227.8	1.0	1.3	1.5	0.8	0.7
Defence	180.4	117.2	157.1	107.0	67.8	0.8	0.5	0.6	0.4	0.2
Citizenship, Naturalization & Passport Fee	16.2	19.0	18.7	20.8	20.1	0.1	0.1	0.1	0.1	0.1
Development Surcharge on Gas	32.2	38.5	-	-	-	0.1	0.2	-	-	-
Discount Retained on Crude Price	15.5	40.7	9.7	9.1	9.1	0.1	0.2	..	..	..
Royalties on Oil & Gas	65.2	76.4	74.1	57.7	53.0	0.3	0.3	0.3	0.2	0.2
Windfall levy against Crude Oil	23.8	14.6	12.2	1.6	1.6	0.1	0.1	..	..	..
Gas Infrastructure Development Cess	33.6	31.8	-	-	-	0.2	0.1	-	-	-
Receipt from UNO			21.9	-	-	-	-	0.1	-	-
Petroleum Levy on LPG	..	-	-	-	-	..	-	-	-	-
Others	50.1	52.4	53.2	88.4	305.7	0.2	0.2	0.2	0.3	1.0
Others (Profit)		67.7	-	-	-	-	0.3	-	-	-
Foreign Grants		12.3	-	-	-	-	..	-	-	-
3. Gross Federal Receipts (1+2)	2,775.3	3,412.0	3,662.5	4,080.1	4,549.0	12.4	13.6	13.3	14.0	14.3
4. Transfer to Provinces	1,215.0	1,406.3	1,538.7	1,862.2	1,965.8	5.4	5.6	5.6	6.4	6.2
5. Net Federal Revenue Receipts (3-4)	1,560.3	2,005.8	2,123.9	2,218.0	2,583.2	7.0	8.0	7.7	7.6	8.1

I: GDP (MP), P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

4.3 Federal Government Expenditure and Lending

(Billion Rupees)

	Amount					% GDP ¹				
	FY13	FY14	FY15	FY16	FY17 ^P	FY13	FY14	FY15	FY16	FY17 ^P
Total Expenditure and net Lending (a+b)	3,441.0	3,759.1	3,761.7	3,921.1	4,361.8	15.4	14.9	13.7	13.5	13.7
(a)Current Expenditures	2,625.0	2,884.7	3,070.3	3,178.4	3,494.3	11.7	11.5	11.2	10.9	11.0
General Public Service	1,883.7	2,044.8	2,138.2	2,137.2	2,284.1	8.4	8.1	7.8	7.3	7.2
Interest payments (Debt Servicing)	991.0	1,147.8	1,303.8	1,263.4	1,348.4	4.4	4.6	4.7	4.3	4.2
<i>Domestic</i>	920.4	1,072.8	1,208.1	1,150.8	1,220.3	4.1	4.3	4.4	4.0	3.8
<i>Foreign</i>	70.6	75.0	95.7	112.6	128.2	0.3	0.3	0.3	0.4	0.4
Superannuation Allowances & Pension	172.6	180.2	185.2	222.5	303.8	0.8	0.7	0.7	0.8	1.0
Grants	292.5	336.7	320.9	396.1	374.2	1.3	1.3	1.2	1.4	1.2
<i>Provinces</i>	59.8	53.5	32.7	34.2	22.2	0.3	0.2	0.1	0.1	0.1
<i>Other</i>	232.7	283.2	288.1	361.9	352.1	1.0	1.1	1.0	1.2	1.1
Other General Public Service	427.6	380.1	328.3	255.2	257.7	1.9	1.5	1.2	0.9	0.8
Defence Affairs and Service	540.6	623.1	697.8	757.7	888.1	2.4	2.5	2.5	2.6	2.8
Public Orders and Safety Affairs	80.4	86.2	83.3	96.3	127.8	0.4	0.3	0.3	0.3	0.4
Economic Affairs	41.1	43.4	53.0	76.9	69.0	0.2	0.2	0.2	0.3	0.2
Environmental Protection	0.8	0.9	1.0	1.0	1.4	..	..	..	..	..
Housing and Community Amenities	1.7	1.0	2.2	2.2	1.6	..	..	..	..	..
Health	9.5	10.1	10.9	12.2	15.0	..	..	..	..	..
Recreation Culture and Religion	6.8	7.8	7.7	9.5	12.1	..	..	..	..	..
Education Affairs and Services	56.9	65.4	73.2	82.6	90.7	0.3	0.3	0.3	0.3	0.3
Social Protection	3.6	2.0	3.1	2.9	4.4	..	..	..	..	..
General Administration	-	-	-	-	-	-	-	-	-	-
Subsides	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
(b)Development Expenditure and net Lending	816.0	874.3	691.3	742.6	867.5	3.6	3.5	2.5	2.6	2.7
Total Development Expenditure	430.3	711.5	627.7	717.7	849.1	1.9	2.8	2.3	2.5	2.7
Public Sector Development Program	348.3	441.0	502.2	602.1	733.3	1.6	1.8	1.8	2.1	2.3
<i>Of which: Development Grant to Provinces</i>	<i>24.7</i>	<i>6.1</i>	<i>13.3</i>	<i>8.7</i>	<i>7.8</i>	<i>0.1</i>	<i>..</i>	<i>..</i>	<i>..</i>	<i>..</i>
Others	82.0	270.5	125.5	115.7	115.7	0.4	1.1	0.5	0.4	0.4
Net lending	385.7	162.9	63.7	24.9	18.4	1.7	0.6	0.2	0.1	0.1
Provinces	22.9	62.3	36.3	12.3	31.2	0.1	0.2	0.1	..	0.1
Other	362.8	100.6	27.4	12.6	(12.8)	1.6	0.4	0.1	..	(..)
Overall Balance	(1,880.7)	(1,753.3)	(1,637.8)	(1,703.1)	(1,778.5)	(8.4)	(7.0)	(6.0)	(5.9)	(5.6)
Financing	1,886.6	1,585.7	1,543.4	1,556.7	1,847.9	8.4	6.3	5.6	5.3	5.8
External	(1.7)	511.7	181.0	370.5	541.4	(..)	2.0	0.7	1.3	1.7
Domestic.	1,888.3	1,073.9	1,362.4	1,186.3	1,306.5	8.4	4.3	5.0	4.1	4.1
Bank	1,508.5	518.1	974.1	992.3	1,030.2	6.7	2.1	3.5	3.4	3.2
Non-Bank	379.8	555.7	370.8	193.9	276.3	1.7	2.2	1.3	0.7	0.9
Privatization Proceeds	-	-	17.5	-	-	-	-	0.1	-	-
FBR Taxes	1946.4	2254.5	2,590.0	3,112.0	3,361.0	8.7	9.0	9.4	10.7	10.5

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

4.4 Consolidated Provincial Governments Fiscal Operation

(Billion Rupees)

	Amount					% GDP ¹				
	FY13	FY14	FY15	FY16	FY17 ^P	FY13	FY14	FY15	FY16	FY17 ^P
Total Revenue	1,544.5	1,767.6	1,902.4	2,293.9	2,428.2	6.9	7.0	6.9	7.8	7.6
Provincial share in Federal Revenue	1,214.9	1,406.3	1,538.7	1,862.2	1,965.8	5.4	5.6	5.6	6.3	6.2
Provincial Taxes	150.7	190.1	205.8	283.3	321.8	0.7	0.8	0.7	1.0	1.0
Property Taxes	6.8	9.3	10.8	3.9	7.0	..	..	..	..	..
Sales Tax on Services GST	-	-	-	129.8	170.8	-	-	-	0.4	0.5
Excise Duties	4.9	5.4	6.0	6.9	6.6	..	..	..	..	..
Stamp Duties	18.3	21.7	29.5	35.5	38.2	0.1	0.1	0.1	0.1	0.1
Motor Vehicles Tax	13.9	15.5	15.9	19.1	21.3	0.1	0.1	0.1	0.1	0.1
Other	106.9	137.9	143.6	88.2	77.9	0.5	0.5	0.5	0.3	0.2
Provincial nontax	71.3	49.4	75.6	93.3	79.5	0.3	0.2	0.3	0.3	0.2
Interest	0.7	1.2	1.6	0.3	0.3	..	..	..	..	..
Profits from Hydro Electricity	-	-	-	36.4	23.5	-	-	-	0.1	0.1
Irrigation (Irrigation receipts only)	2.5	2.7	2.1	2.2	2.1	..	..	..	..	..
Others	68.2	45.5	71.9	54.3	53.6	0.3	0.2	0.3	0.2	0.2
Federal Loans and transfers/Grants	107.5	121.7	82.3	55.1	61.2	0.5	0.5	0.3	0.2	0.2
Loans(net)	22.9	62.3	36.3	12.3	31.2	0.1	0.2	0.1	..	0.1
Grants	59.8	53.8	32.7	34.2	22.2	0.3	0.2	0.1	0.1	0.1
Federal Grants for Development Expenditure	24.6	5.6	13.3	8.7	7.8	0.1	..	..	..	..
Total Expenditure	1,481.7	1,617.9	1,898.9	2,152.2	2,591.5	6.6	6.4	6.9	7.3	8.1
Current Expenditure	1,110.0	1,187.4	1,400.1	1,559.8	1,739.3	5.0	4.7	5.1	5.3	5.5
<i>of which: interest to Fed. Govt.</i>	<i>14.7</i>	<i>14.0</i>	<i>12.9</i>	<i>9.8</i>	<i>13.6</i>	<i>0.1</i>	<i>0.1</i>	<i>..</i>	<i>..</i>	<i>..</i>
<i>other (including Irrigation Exp.)</i>	<i>1,095.2</i>	<i>1,173.4</i>	<i>1,387.2</i>	<i>1,550.0</i>	<i>1,725.7</i>	<i>4.9</i>	<i>4.7</i>	<i>5.0</i>	<i>5.2</i>	<i>5.4</i>
Development Expenditure	371.5	430.5	498.8	592.4	852.2	1.7	1.7	1.8	2.0	2.7
Overall Balance	62.9	149.5	3.5	141.7	(163.2)	0.3	0.6	..	0.5	(0.5)
Financing	(52.8)	(197.0)	(87.3)	(207.4)	15.9	(0.2)	(0.8)	(0.3)	(0.7)	..
External	-	-	-	-	-	-	-	-	-	-
Domestic	(52.8)	(197.0)	(87.3)	(207.4)	15.9	(0.2)	(0.8)	(0.3)	(0.7)	..
Bank	(50.9)	(194.6)	(82.6)	(205.3)	15.6	(0.2)	(0.8)	(0.3)	(0.7)	..
Non-Bank	(1.7)	(2.5)	(4.7)	(2.1)	0.3	..	..	..	..	..

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Punjab					Sindh				
	FY13	FY14	FY15	FY16	FY17 ^P	FY13	FY14	FY15	FY16	FY17 ^P
Total Revenue	701.8	803.6	892.1	1,091.5	1,149.5	445.7	490.6	533.7	641.2	692.6
Provincial Share in Federal Revenue	569.3	646.3	726.9	901.5	928.8	320.7	383.7	406.2	488.7	516.9
Provincial Taxes	77.4	96.5	98.1	142.9	155.4	68.1	79.1	93.8	123.0	144.5
Property Taxes	4.5	6.6	7.8	2.1	4.7	1.9	2.3	2.6	1.3	2.0
Sales Tax on Services GST	-	-	-	58.7	77.7	-	-	-	61.5	78.6
Excise Duties	1.5	1.6	1.8	2.7	2.7	3.0	3.4	3.8	3.8	3.5
Stamp Duties	12.5	14.9	21.8	27.2	28.8	5.0	5.9	6.6	7.2	8.0
Motor Vehicles Tax	9.3	10.4	10.1	11.8	12.9	3.3	3.7	4.2	5.3	6.2
Other	49.6	63.0	56.5	40.5	28.6	54.9	63.7	76.6	43.9	46.1
Provincial Non-Tax	28.1	23.0	45.3	31.3	32.3	24.7	5.4	8.4	9.2	8.6
Interest	0.5	0.4	0.2	0.2	0.3	0.1	..	0.7	0.0	1.0
Profits from Hydro Electricity	-	-	-	-	-	-	-	-	-	-
Irrigation (Irrigation Receipts only)	1.8	1.6	1.4	1.4	1.4	0.2	0.2	0.2	0.2	0.3
Others	25.9	21.0	43.8	29.7	30.6	24.3	5.2	7.4	9.0	8.3
Federal Loans and Transfers	27.0	37.8	21.9	15.8	33.0	32.1	22.4	25.3	20.4	22.7
Loans(net)	11.3	37.5	18.4	13.2	29.3	12.4	12.9	11.5	6.7	9.5
Grants	5.1	0.4	2.6	1.7	0.3	12.2	8.1	9.3	12.6	11.8
Federal Grants for Development Expenditure	10.5	-	0.8	1.0	3.4	7.5	1.3	4.5	1.1	1.5
Total expenditure	690.9	748.0	872.9	990.3	1,154.5	404.3	449.1	516.5	590.7	754.1
Current expenditure	536.3	551.7	662.9	705.5	716.1	301.9	328.2	383.4	456.3	550.9
<i>of which: interest to federal govt.</i>	8.6	7.8	7.4	4.1	8.6	3.4	3.7	3.4	4.3	4.8
<i>other (incl. Irrigation Exp.)</i>	527.6	543.9	655.5	701.4	707.5	298.5	324.5	380.0	452.0	546.1
Development Expenditure	154.6	196.3	210.0	284.8	438.4	102.3	120.9	133.0	134.4	203.2
Overall Balance	10.9	55.6	19.3	101.2	(5.0)	41.4	41.4	17.2	50.6	(61.5)
Financing	(14.1)	(98.5)	(43.0)	(76.1)	(15.7)	(5.0)	(37.7)	(27.5)	(84.0)	39.0
External	-	-	-	-	-	-	-	-	-	-
Domestic	(14.1)	(98.5)	(43.0)	(76.1)	(15.7)	(5.0)	(37.7)	(27.5)	(84.0)	39.0
Bank	(20.3)	(98.2)	(39.9)	(71.3)	(13.2)	(4.4)	(38.0)	(27.3)	(84.3)	39.8
Non-Bank	6.2	(0.4)	(3.1)	(4.9)	(2.5)	(0.5)	0.3	(0.2)	0.3	(0.8)
Budget Deficit as % of GDP¹	0.05	0.22	0.07	0.34	(0.02)	(0.14)	0.18	0.17	0.17	(0.19)

1: GDP (MP) P: Provisional

Source: MOF Govt. Pakistan (Fiscal Operation)

4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Khyber Pakhtunkhwa					Balochistan				
	FY13	FY14	FY15	FY16	FY17 ^P	FY13	FY14	FY15	FY16	FY17 ^P
Total Revenue	243.9	302.8	288.7	364.3	361.8	153.1	170.6	187.9	196.8	224.3
Provincial Share in Federal Revenue	199.6	234.4	250.7	302.1	315.2	125.3	141.9	154.9	170.0	204.9
Provincial Taxes	4.1	11.7	11.4	13.1	15.7	1.1	2.8	2.6	4.3	6.3
Property Taxes	0.3	0.3	0.3	0.4	0.3	0.1	0.1	0.1	0.1	0.1
Sales Tax on Services GST	-	-	-	7.3	10.3	-	-	-	2.4	4.1
Excise Duties	..	..	..	0.0	..	0.4	0.4	0.4	0.4	0.4
Stamp Duties	0.6	0.7	0.8	0.8	1.0	0.2	0.2	0.3	0.3	0.4
Motor Vehicles Tax	0.9	1.0	1.0	1.3	1.5	0.4	0.4	0.5	0.6	0.7
Other	2.3	9.6	9.2	3.3	2.6	0.1	1.6	1.4	0.5	0.5
Provincial Non-Tax	10.1	16.8	18.4	45.8	34.0	8.4	4.2	3.5	7.0	4.6
Interest	0.1	0.3	0.3	0.1	..	-	0.5	0.4	..	-
Profits from Hydro Electricity	-	-	-	36.4	23.5	-	-	-	-	-
Irrigation (Irrigation Receipts only)	0.4	0.8	0.5	0.5	0.3	<i>0.1</i>	<i>0.1</i>	0.1	0.1	0.1
Others	9.7	15.7	17.6	8.8	10.2	8.3	3.6	3.0	6.9	4.5
Federal Loans and Transfers	30.1	39.8	8.2	3.4	(3.1)	18.3	21.7	26.9	15.6	8.6
Loans(net)	2.2	13.2	3.3	(4.7)	(3.8)	(3.0)	(1.3)	3.0	(2.8)	(3.7)
Grants	25.0	26.5	4.4	7.8	0.1	<i>17.5</i>	<i>18.8</i>	16.4	12.0	10.0
Federal Grants for Development Expenditure	2.8	0.1	0.4	0.3	0.7	3.8	4.2	7.5	6.4	2.3
Total expenditure	248.1	259.7	326.9	359.8	436.7	138.4	161.1	182.7	211.5	246.2
Current expenditure	173.8	187.1	221.8	246.9	299.0	98.0	120.4	131.9	151.0	173.3
<i>of which: interest to federal govt.</i>	2.2	2.1	1.6	0.8	(0.3)	0.5	0.4	0.5	0.5	0.5
<i>other (incl. Irrigation Exp.)</i>	171.6	185.0	220.2	246.1	299.3	97.5	120.0	131.5	150.5	172.8
Development Expenditure	74.3	72.6	105.1	112.8	137.7	40.3	40.7	50.7	60.4	73.0
Overall Balance	(4.2)	43.0	(38.2)	4.6	(74.9)	14.8	9.5	5.3	(14.7)	(21.9)
Financing	(14.4)	(40.4)	7.9	(74.1)	(13.5)	(19.3)	(20.4)	(24.7)	26.9	6.0
External	-	-	-	-	-	-	-	-	-	-
Domestic	(14.4)	(40.4)	7.9	(74.1)	(13.5)	(19.3)	(20.4)	(24.7)	26.9	6.0
Bank	(9.9)	(41.3)	9.4	(74.8)	(14.8)	(16.3)	(17.1)	(24.8)	25.0	3.7
Non-Bank	(4.5)	0.9	(1.6)	0.6	1.3	(2.9)	(3.3)	0.2	1.9	2.3
Budget Deficit as % of GDP¹	(0.02)	0.17	(0.14)	0.02	(0.24)	0.07	0.04	0.02	(0.05)	(0.07)

1: GDP (MP) P: Provisional

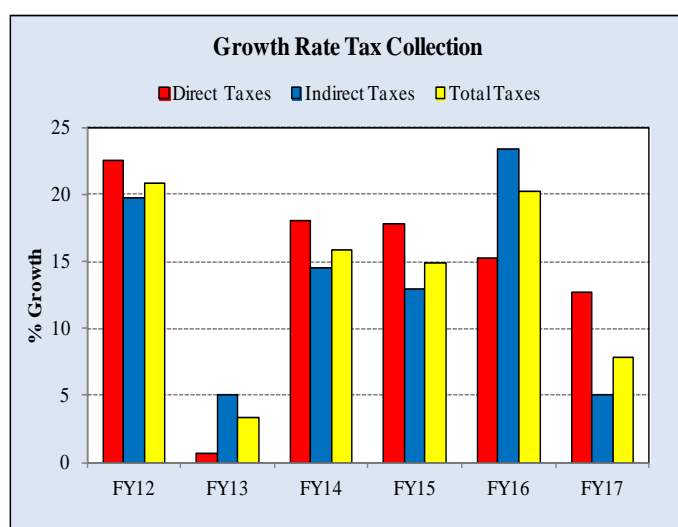
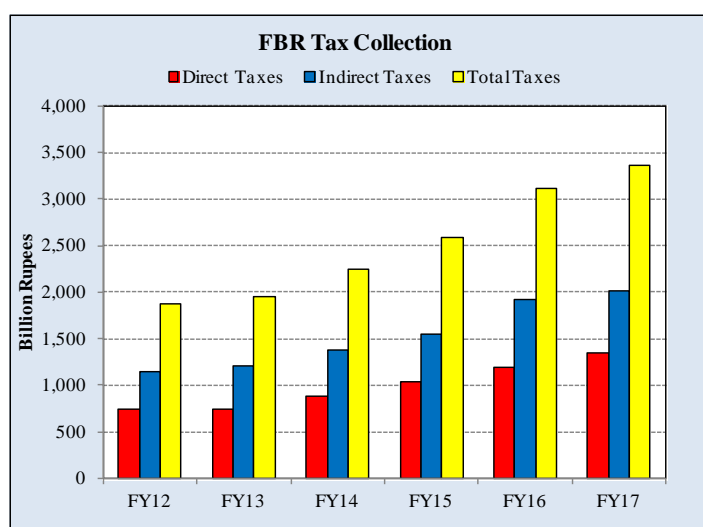
Source: MOF Govt. Pakistan (Fiscal Operation)

4.6 Federal Board of Revenue Tax Collection

(Billion Rupees)

Period	Direct	Indirect Taxes				Total Tax Collection	Growth %		
	Taxes	Sales	Excise	Customs	Total		Direct Taxes	Indirect Taxes	Total
FY 09	443.5	451.7	117.5	148.4	717.6	1,161.2	14.3	15.7	15.2
FY 10	526.0	516.3	124.8	160.3	801.4	1,327.4	18.6	11.7	14.3
FY 11	602.5	633.4	137.4	184.9	955.6	1,558.0	14.5	19.2	17.4
FY 12	738.4	804.9	122.5	216.9	1,144.3	1,882.7	22.6	19.8	20.8
FY 13	743.4	842.5	121.0	239.5	1,203.0	1,946.4	0.7	5.1	3.4
FY 14	877.3	996.4	138.1	242.8	1,377.3	2,254.5	18.0	14.5	15.8
FY 15	1,033.6	1,087.7	162.3	306.3	1,556.3	2,589.9	17.8	13.0	14.9
FY 16	1,217.5	1,302.4	188.1	404.6	1,895.0	3,112.5	17.8	21.8	20.2
FY 17	1,343.2	1,324.2	198.6	496.0	2,018.8	3,362.0	12.7	5.1	8.0
2016 Jul	50.7	73.1	6.1	28.6	107.7	158.4	(77.2)	(57.5)	(66.7)
Aug	69.1	90.7	9.5	37.8	137.9	207.0	36.3	28.0	30.7
Sep	113.9	97.7	15.5	34.6	147.8	261.7	64.9	7.1	26.4
Oct	88.6	103.0	15.4	34.2	152.6	241.2	(22.2)	3.3	(7.8)
Nov	81.1	81.0	16.7	37.4	135.2	216.3	(8.5)	(11.4)	(10.3)
Dec	188.0	131.9	22.3	45.5	199.7	387.7	131.8	47.7	79.3
2017 Jan	81.7	92.6	10.4	39.1	142.1	223.8	(56.5)	(28.8)	(42.3)
Feb	80.0	95.5	12.5	37.5	145.5	225.5	(2.1)	2.4	0.7
Mar	147.2	132.1	18.8	48.8	199.8	347.0	84.0	37.3	53.9
Apr	78.4	112.5	16.9	43.2	172.6	251.0	(46.7)	(13.6)	(27.7)
May	117.1	141.3	25.0	47.6	213.9	331.0	49.3	23.9	31.9
Jun	247.2	172.8	29.5	61.9	264.2	511.4	111.1	23.5	54.5

Source : Federal Board of Revenue



4.7 Zakat Receipts

Receipts From	(Millions Rupees)						
	FY11	FY12	FY13	FY14	FY15	FY16	FY17
1. Saving Bank Accounts & Similar Accounts	2,290	2,087	2,542	3,076	3,542	5,600	5,856
2. Notice Deposit Receipts and Accounts	16	24	31	42	29	28	37
3. Fixed Deposit Receipts and Accounts Periodically	238	413	384	279	388	473	372
4. Fixed Deposit Receipts & Accounts on maturity or encashment	431	450	359	250	234	264	334
5. NIT Units	69	418	30	31	31	33	36
6. ICP Mutual Funds Certificate	-	-	1	..	1	-	-
7. Government Securities	1	1	..	3	3	4	-
8. Shares and Debentures of Companies	134	166	146	186	205	194	170
9. Annuities	-	-	..	-	-	-	-
10. Life Insurance Policies	97	98	121	131	200	269	310
11. Provident Fund Credit Balances	300	253	369	721	703	592	1,006
Total Deduction of Zakat at Source	3,576	3,911	3,983	4,720	5,336	7,457	8,121
Zakat Voluntarily Receipts	25	12	16	17	15	13	9
Other Receipts/Un-spent	314	15	54	89	398	6	12
Total Receipts	3,915	3,938	4,054	4,826	5,749	7,476	8,142

.. Negligible

Source: Accounts Department SBP –BSC (Bank)